

County of Monterey

Government Center - Monterey Room
168 W. Alisal St., 2nd Fl.
Salinas, CA 93901



Meeting Minutes - Draft

**Join via Zoom at <https://montereycty.zoom.us/j/91931079933> or in person at:
168 W. Alisal St, 2nd Floor, Salinas CA 93901–Monterey Room, or 1200
Aguajito Road, Suite #1, Monterey CA 93940 -District 5 Office**

Wednesday, February 7, 2024

1:30 PM

Economic Development Committee

NOTE: All agenda titles related to numbered items are live web links. Click on the title to be directed to corresponding Committee Report.

PUBLIC COMMENT: Members of the public may address comments to the Committee concerning each agenda item. Timing of the public comment shall be at the discretion of the Chair.

Call to Order

The meeting was called to order by Chair Adams at 1:34 p.m.

Roll Call

Committee Attendees:

Chair Adams

Vice-Chair Alejo

Norm Groot

Catherine Stedman

Keith Severson

Terice Clark

Dan Ripke

Heather Garner

Ida Chan

Nicholas Kite

Beth Fabinsky

Janine Chicourrat

Absent:

Janine Bouyea

Jonathan Brown

Additions and Corrections

There was a grammatical error on Item #4.

Public Comment Period

No comments were made.

Approval of Action Minutes

- ACTION: The Economic Development Committee Action Minutes from November 1, 2023 were requested to be revised to reflect the action take to create the Ad Hoc Committee and be brought back to the next meeting for approval. The first motion was made by Norm Groot and the motion was seconded by Janine Chicourrat.

- 1. Consider approval of action minutes from the Economic Development Committee meeting held on November 1, 2023.**

[MIN 24-005](#)

Regular Agenda

2. Receive a presentation from Salinas Valley Tourism and Visitors Bureau (SVTVB) regarding community efforts in creating economic development through the promotion of tourism. [24-087](#)

- ACTION: The Committee received a presentation from the Salinas Valley Tourism and Visitors Bureau (SVTVB) regarding community efforts in creating economic development through the promotion of tourism.

3. a. Receive a presentation from HawkTower regarding Venture Capital activity in the County of Monterey; and [24-088](#)
b. Consider providing support for a funding request to the Board of Supervisors.

- ACTION: The Committee received a presentation from the HawkTower regarding Venture Capital activity in the County of Monterey.

4. a. Consider providing support for the revised Development Set Aside (DSA) guidelines brought forth by the Ad hoc Committee and recommend to the Board of Supervisors for approval; and [24-091](#)
b. Consider providing support for the revised funding allocations for the DSA agencies and recommend to the Board of Supervisors for approval; and
c. Recommend staff to review economic development programs across the nation that are similar to the DSA and return with findings at a future meeting.

- ACTION: The Committee recommends making two separate motions, one that would remain within the current parameters of the Development Set-Aside (DSA) formula and the second to increase the total amount to the DSA formula. Proposed by Janine Chicourrat.

- The Committee recommends revising the existing DSA funding formula to incorporate the Monterey County Business Council at 0.50% -Motion by Norm Groot and motion seconded by Ida Chan, committee approved by consensus.

- The Committee recommends increasing the percentage of TOT allocated to the DSA formula to its traditional amount of 9.43%, with the purpose of including \$100,000 that is historically allocated to the Monterey County Business Council– Motion by Beth Fabinsky and motion seconded by Norm Groot, committee approved by consensus with Supervisor Alejo abstaining. Staff advised the committee that the DSA formula would need to be reviewed by the CAO/Budget/Finance to provide accurate figures.

- Revise language to for *Salad Bowl of the World.

- Norm requested that we revised additional language in the guidelines.

Announcements

There were no announcements.

Adjournment

The meeting was adjourned by Chair Adams at 3:52 p.m.

The next regular meeting is scheduled on May 1st, 2024 at 1:30 p.m.