

RENEWAL AND AMENDMENT # 1 TO THE MANAGEMENT AGREEMENT
BETWEEN THE HOUSING SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE COUNTY
OF MONTEREY AND EDEN HOUSING MANAGEMENT, INC., AS THE SUCCESSOR TO SOUTH COUNTY
PROPERTY MANAGEMENT CORPORATION FOR KENTS COURT

THIS RENEWAL AND AMENDMENT #1 is entered into this ___th day of June, 2015 by and between the County of Monterey (herein called "County") and the Eden Housing Management, Inc. (herein called "Eden").

WHEREAS, the Housing Successor Agency to the Redevelopment Agency of the County of Monterey now owns the Kents Court affordable housing project (herein called "Property");

WHEREAS, The Redevelopment Agency of the County of Monterey and South County Property Management Corporation entered into that certain Management Agreement dated July 13, 2010 ("Agreement");

WHEREAS, under the terms of the Agreement, South County Housing acted as the County's exclusive agent to manage, operate, supervise, and lease the Property;

WHEREAS, the Agreement was assigned to Eden on January 1, 2014;

WHEREAS, the Agreement lapsed May 25, 2015 before the County could complete a competitive process to select a new agent;

WHEREAS, County and Eden wish to renew the Agreement retroactive to May 26, 2015 and to extend the term of the Management Agreement to provide uninterrupted management of the Property while the County completes the competitive process to select a new property management agent by entering into this Renewal and Amendment #1 ("Amendment").

NOW THEREFORE, it is agreed between the parties hereto that:

- I. The Agreement is renewed retroactive to May 26, 2015 and all of its provisions shall be deemed to have been continuously in effect since that time.
- II. The term of the Agreement described in Article 2 is hereby amended to extend the time of performance until September 30, 2015.
- III. The maximum amount payable under this Amendment shall not exceed \$15,542, payable as follows:

Management Services	\$4,712
Payroll Processing/Bookkeeping Fee	\$724
Software Hosting Fee	\$606
Subtotal of Fixed Fees and Services	<u>\$6,042</u>

Plus

The variable payroll expense per month with respect to employees of the Agent described in Section 4.b. xv. of the Agreement estimated at \$9,500.

IV. All other terms and conditions of the Management Agreement remain unchanged.

IN WITNESS WHEREOF, the parties hereto have executed this Amendment #2 to the Agreement on the dates set forth below.

EDEN HOUSING MANAGEMENT, INC.

COUNTY OF MONTEREY

By:  _____

By: _____

David L. Spaur, Economic Development
Director

Date: 06/18/2015

Date: _____

Approved as to form and legality

By: _____

By: _____

Rebecca Cenicerros, Deputy County Counsel

Date: _____

Date: _____

Reviewed as to fiscal provisions:

By: _____

By: _____

Gary Giboney, Chief Deputy Auditor
Controller

Date: _____

Date: _____