





TODAY'S ACTION

Receive the Monterey County
Water Resources Agency
FY 2024-25 Financial Status Report
through Period 07 - January 31, 2025.



YTD Total Revenues - FY25

As of January 31, 2025

17,926,305

Revenue Source	Amount	% Received
Ad-Valorem	2,153,912	12.0%
Assessments	10,641,944	59.4%
Permits, Fees and Other Fees	61,782	0.3%
Interest, Rent Income, & Grazing Leases	692,412	3.9%
Royalties - SLO Reimbursement	0	0.0%
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	2,186,886	12.2%
Hydro-Electric Revenue	956,944	5.3%
Water Delivery & Service Fees	1,229,588	6.9%
Fund Transfers In	0	0.0%
Other Revenue	2,837	0.0%
Fund Transfer (Debt Payments)	0	0.0%
Total	17,926,305	

FY24 vs FY25 Actual Revenues

Revenue as of January 31, 2024	18,576,829
As of January 31, 2025	17,926,305
Difference (Decrease)	(\$650,524)

Revenue Source	Amount
Ad-Valorem	101,494
Assessments	(104,586)
Permits, Fees and Other Fees	(3,259)
Interest, Rent Income, & Grazing Leases	208,569
Royalties - SLO Reimbursement	0
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	(262,085)
Hydro-Electric Revenue	361,538
Water Delivery & Service Fees	(41,082)
Fund Transfers In	(900,000)
Other Revenue	(11,113)
Fund Transfer (Debt Payments)	0
Total	(650,524)



Revenue Variance

Budgeted Revenue
As of January 31, 2025
Variance (Shortage)

\$42,154,850
\$17,926,305
(\$24,228,545)

Revenue Source	Amount	Reason
Ad-Valorem	(1,293,382)	62.48% received
Assessments	(6,893,705)	60.69% received
Permits, Fees and Other Fees	(199,342)	23.66% received
Interest, Rent Income, & Grazing Leases	(414,763)	62.54% received
Royalties - SLO Reimbursement	(614,070)	
Grants (ALERT2, IRWM, HCP, USFW, PROP1 & ILT)	(7,683,014)	22.16% received
Hydro-Electric Revenue	(184,017)	83.87% received
Water Delivery & Service Fees	(1,400,038)	46.76% received
Fund Transfers In	(1,664,474)	
Other Revenue	(457,529)	0.62% received
Fund Transfer (Debt Payments)	(3,424,213)	
Total	(24,228,545)	42.52% budgeted

Year To Date Expenditures - FY25

As of January 31, 2025

\$22,018,959

Expenditure Source	Amount	% Expended
Salaries & Benefits	\$4,371,652	19.9%
Consultants/Other Professional Services	\$3,190,695	14.5%
Monterey One Water Contract Fee	\$4,581,517	20.8%
GRANT - Consultants/Professional Services	\$2,052,046	9.3%
PRFMA Cost Share	\$491,511	2.2%
SVWP Bond Payment - WRA	\$1,341,919	6.1%
CSIP USBR Payment - WRA	\$0	0.0%
SVRP USBR Payment - M1W	\$0	0.0%
Other Charges - COWCAP	\$573,662	2.6%
GL & Pollution Insurance	\$1,809,769	8.2%
County Department Charges	\$451,661	2.1%
Other Services and Supplies	\$740,189	3.4%
Facility Maintenance & Repair	\$1,147,397	5.2%
Equipment & Vehicle -All	\$1,266,941	5.8%
Fund Transfer Out	\$0	0.0%
Transfer - Debt Payments	\$0	0.0%
Total	\$22,018,959	



Notable Expense

For Consultants/Other Professional Services

Expenditures as of January 31, 2024	\$2,996,516
Total YTD Expenditures as of January 31, 2025	\$3,190,695
Difference (Increase)	\$194,179

Expenditure Source	FY 2024	FY 2025	Variance	Note
FUND 111	\$403,131	\$334,036	(69,095)	FY25 Decrease in US Geological Survey-water investigation
FUND 112	\$21,388	\$10,000	(11,388)	FY24 Paj PL84-99 Corp Engineers restore work completed
FUND 116	\$1,405,995	\$1,750,298	344,303	FY25 Increase \$78k Granite Rock (spillway), ICF-HCP \$277k
FUND 121	\$0	\$0	0	
FUND 122	\$144,832	\$93,167	(51,666)	FY25 Decrease in Industrial supply-Santa Rita pump repairs complete
FUND 124	\$20,982	\$4,546	(16,436)	FY25 Decrease in US Geology Survey
FUND 127	\$55,060	\$35,200	(19,860)	FY25 decrease Moss landing tide gate consulting
FUND 130	\$158,135	\$146,842	(11,293)	FY25 decrease in encumbrance Power Systems-plant testing
FUND 131	\$335,545	\$386,196	50,652	FY25 JDH Cathodic protection improvement- consulting fees
FUND 132	\$27,324	\$7,640	(19,685)	FY25 decrease in Auditing Svc
FUND 134	\$424,123	\$422,770	(1,353)	
Total	\$2,996,516	\$3,190,695	194,179	



FY24 vs FY25 Comparison

YTD Expenditures as of January 31, 2024	\$27,580,497
YTD Expenditures as of January 31, 2025	\$22,018,959
Difference (Decrease)	(\$5,561,538)

Expenditure Source	Reason	Amount
Salaries & Benefits	Increase	1,284,455
Consultants/Other Professional Services	Increase	194,179
Monterey One Water Contract Fee	Decrease	(4,975,798)
GRANT - Consultants/Professional Services	Increase	86,201
PRFMA Cost Share	Decrease	(633,761)
SVWP Bond Payment - WRA	Increase	23,500
CSIP USBR Payment - WRA		0
SVRP USBR Payment - M1W		0
Other Charges - COWCAP	Decrease	(1,256,230)
GL & Pollution Insurance	Increase	331,743
County Department Charges	Increase	39,628
Other Services and Supplies	Decrease	(208,532)
Facility Maintenance & Repair	Decrease	(98,860)
Equipment & Vehicle - All	Increase	551,937
Fund Transfer Out	Decrease	(900,000)
Transfer - Debt Payments		0
Total	Decrease	(5,561,538)



Expenditure Variance

Budgeted Expenditures	\$48,759,795
YTD Expenditures as of January 31, 2025	\$22,018,959
Difference (Shortage)	(\$26,740,836)

Expenditure Source	Amount	Note
Salaries & Benefits	(4,383,821)	49.9% budgeted
Consultants/Other Professional Services	(3,898,580)	45.0% budgeted
Monterey One Water Contract Fee	(4,581,517)	50.0% budgeted
GRANT - Consultants/Professional Services	(6,927,954)	22.9% budgeted
PRFMA Cost Share	(3,267)	
SVWP Bond Payment - WRA	(414,294)	76.4% budgeted
CSIP USBR Payment - WRA	(1,668,000)	
SVRP USBR Payment - M1W	(1,016,000)	
Other Charges - COWCAP	0	
GL & Pollution Insurance	28,078	101.6% budgeted
County Department Charges	(371,510)	54.9% budgeted
Other Services and Supplies	(471,968)	61.1% budgeted
Facility Maintenance & Repair	666,082	238.4% budgeted
Equipment & Vehicle -All	275,601	
Fund Transfer Out	(549,474)	remaining Year End transfer
Transfer - Debt Payments	(3,424,213)	
Total	(26,740,836)	45.2% Budgeted

Grants Revenue & Expenditures

Adopted vs YTD Revenue and Expenditures as of January 31, 2025

Grant Name	Rev Budget	Actual Rev	YTD Rev Total	Variance %	Exp Budget	Actual Exp	YTD Exp Total	Variance %
SVBGSA GRANT	1,890,000	(18,926)	425,952	22.5%	1,604,000	32,946	295,143	18.4%
Carmel River Flood Study	230,000			0.0%	230,000			0.0%
San Antonio Dam-\$16.1M	1,717,500			0.0%	1,650,000	180	5,125	0.3%
Nacimiento Dam -\$6M	2,961,400	278,278	278,278	9.4%	2,520,000	66,054	777,761	30.9%
IRWM	280,000	47,963	144,452	51.6%	280,000	59,686	145,961	52.1%
2019 Section 6 HCP	0		312,898	0.0%	0			0.0%
2021 Section 6 HCP	501,000	33,864	177,940	35.5%	441,000	85,437	147,583	33.5%
FIRO Grant	230,000			0.0%	170,000			0.0%
Weather Modification	170,000			0.0%	160,000			0.0%
Flood inundation mapping	180,000			0.0%	275,000			0.0%
PROP 1 Well Destruction	810,000	55,638	332,356	41.0%	750,000		555,165	74.0%
Federal Aid (FEMA, etc)	900,000			0.0%	900,000			0.0%
Interlake Tunnel	0			0.0%	0		125,307	0.0%
CITY OF SALINAS (ERF)	0		8,281	0.0%	0			0.0%
NFWF Grant	0		22,730	0.0%	0			0.0%
Pajaro Coastal Watershed & Subventions	0		484,000	0.0%	0			0.0%
Total	9,869,900	396,819	2,186,886	22.2%	8,980,000	244,302	2,052,046	22.9%

FY 2024-25 WRA Fund Balances

For Month Ending: January 31, 2025

% Monthly Time Elapsed: 100.00%

			FY2024-25 BUDGET				YEAR-TO-DATE Actual					
Fund	Unit	Fund Name	Beginning Fund Balance	Adopted Budget Expenditures	Adopted Budget Revenue	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received	Estimated Current Fund Balance	Fund
111	8267	WRA Administration	4,241,073	6,962,120	5,286,612	2,565,565	2,233,812	32.1%	3,036,113	57.4%	5,043,375	111
112	8484	Pajaro Levee	963,440	1,045,000	1,040,356	958,796	692,361	66.3%	861,699	82.8%	1,132,777	112
116	8485	Dam Operations	1,700,407	15,877,607	12,984,201	(1,192,999)	7,003,079	44.1%	4,307,957	33.2%	(994,714)	116
121	8486	Soledad Storm Drain	303,708	129,292	108,542	282,958	32,508	25.1%	58,988	54.3%	330,188	121
122	8487	Reclamation Ditch	1,301,112	1,968,504	2,040,285	1,372,893	1,571,117	79.8%	902,342	44.2%	632,337	122
124	8488	San Lorenzo Creek	36,598	254,482	246,811	28,927	25,782	10.1%	26,763	10.8%	37,579	124
127	8489	Moro Cojo Slough	411,271	582,491	322,261	151,041	139,190	23.9%	63,782	19.8%	335,863	127
130	8490	Hydro-Electric Ops	2,077,882	1,104,323	1,177,727	2,151,286	800,419	72.5%	985,892	83.7%	2,263,355	130
131	8491	CSIP Operations	2,439,324	7,133,033	6,163,072	1,469,363	2,467,291	34.6%	2,791,976	45.3%	2,764,010	131
132	8492	SVRP Operations	2,655,387	6,187,071	5,726,571	2,194,887	2,621,962	42.4%	3,649,020	63.7%	3,682,445	132
134	8493	SRDF Operations	2,669,678	3,717,282	3,595,965	2,548,361	2,822,109	75.9%	1,226,478	34.1%	1,074,047	134
303	8267	CSIP Debt Service	770,672	1,668,000	1,668,000	770,672	0	0.0%	0	0.0%	770,672	303
313	8494	Debt Services	1,036,746	1,756,213	1,756,213	1,036,746	1,341,919	76.4%	2,181	0.1%	(302,992)	313
426	8495	Interlake Tunnel	209,431	374,377	38,234	(126,712)	267,410	71.4%	13,112	34.3%	(44,867)	426
TOTAL:			20,816,729	48,759,795	42,154,850	14,211,784	22,018,959	45.2%	17,926,305	42.5%	16,724,074	





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Receive the Monterey County
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FY 2024-25 Financial Status Report
through Period 7 - January 31, 2025.



