



County of Monterey

Item No.

Board Report

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legistar File Number: WRAFIN 25-059

August 01, 2025

Introduced: 7/25/2025

Current Status: Agenda Ready

Version: 1

Matter Type: WRA Finance Item

Consider recommending that the Board of Directors approve Amendment No. 1 to the Agreement for Services with Fieldman, Rolapp and Associates, Inc., to extend the term of the contract from August 3, 2028, to December 31, 2028, increase the dollar amount by \$75,000 for a total contract amount not to exceed \$165,000 for financial management services; and authorize the General Manager to execute the amendment.

RECOMMENDATION:

It is recommended that the Monterey County Water Resources Agency Finance Committee:

Recommend that the Board of Directors approve Amendment No. 1 to the Agreement for Services with Fieldman, Rolapp and Associates, Inc., to extend the term of the contract from August 3, 2028, to December 31, 2028, increase the dollar amount by \$75,000 for a total contract amount not to exceed \$165,000 for financial management services; and authorize the General Manager to execute the amendment.

SUMMARY/DISCUSSION:

On August 3, 2023, the Monterey County Water Resources Agency (Agency) entered into an Agreement with Fieldman, Rolapp and Associates, Inc. to provide financial management services including development and maintenance of a Long Range Financial Plan Model and identification of potential funding strategies to support development of the Agency's Dam Safety & Operations Financial Strategy. Fieldman has presented the Long Range Financial Plan Model and potential funding strategies

Amendment No. 1 seeks to expand Fieldman's Scope of Services to complete Phase I of the original Agreement, maintaining the Long Range Financial Plan Model and supporting development of a long-range financial plan, and to implement Phase II, Analysis of Funding Options and Implementing the Funding Strategy.

OTHER AGENCY INVOLVEMENT:

None.

FINANCING:

Funds for this Amendment are budgeted in Fund 111 - Administration, in the adopted FY2025-2026 Budget. Other Funds may also be identified in future fiscal years.

Prepared and Approved by: Ara Azhderian, General Manager, (831) 755-4860

Attachments:

1. Original Agreement for Services
2. Amendment No. 1
3. Revised Scope of Services