

Attachment B  
Current and Proposed Cannabis Tax Rates

| Cannabis Type                     | Current Tax Rate | Est. Tax Revenue      | Proposed Tax Rate     | Est. Tax Revenue      | Est. Tax Revenue      | Proposed Tax Rate     | Est. Tax Revenue      | Est. Tax Revenue      |
|-----------------------------------|------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                   |                  | (Jul 2021 - Jun 2022) | (Jan 2022 - Jun 2022) | (Jul 2021 - Jun 2022) | (Jul 2022 - Jun 2023) | (Jan 2022 - Jun 2022) | (Jul 2021 - Jun 2022) | (Jul 2022 - Jun 2023) |
| Mixed-Light                       | \$5.00           | \$ 16,757,152         | \$4.00                | \$ 13,624,427         | \$ 12,110,602         | \$3.00                | \$ 12,110,602         | \$ 9,082,951          |
| Indoor                            | \$8.00           | \$ 803,755            | \$7.00                | \$ 768,805            | \$ 717,552            | \$6.00                | \$ 717,552            | \$ 615,044            |
| Outdoor                           | \$2.50           | \$ -                  | \$1.50                | \$ -                  | \$ -                  | \$1.00                | \$ -                  | \$ -                  |
| Nursery                           | \$1.00           | \$ 1,528,022          | No Change             | \$ 1,462,369          | \$ 1,462,369          | No Change             | \$ 1,462,369          | \$ 1,462,369          |
| <b>Total Cultivation*</b>         |                  | <b>\$ 19,088,930</b>  |                       | <b>\$ 15,855,602</b>  | <b>\$ 14,290,523</b>  |                       | <b>\$ 14,290,523</b>  | <b>\$ 11,160,365</b>  |
| Distribution†                     | 3%               | \$ 1,332,386          | 2%                    | \$ 1,110,322          | \$ 888,257            | 1%                    | \$ 888,257            | \$ 444,129            |
| Manufacturing†                    | 3.5%             | \$ 46,346             | No Change             | \$ 46,346             | \$ 46,346             | No Change             | \$ 46,346             | \$ 46,346             |
| Retail†                           | 4.5%             | \$ 894,916            | No Change             | \$ 894,916            | \$ 894,916            | No Change             | \$ 894,916            | \$ 894,916            |
| <b>Total Cannabis Tax Revenue</b> |                  | <b>\$ 21,362,579</b>  |                       | <b>\$ 17,907,186</b>  | <b>\$ 16,120,043</b>  |                       | <b>\$ 16,120,043</b>  | <b>\$ 12,545,757</b>  |

\*Based on canopy registration through 11/30/2021

†Based on FY 20-21 Gross Receipts