Before the Board of Supervisors in and for the County of Monterey, State of California

Resolution No. 04-356	
Resolution of the Monterey County Board of Supervisors)
concerning property tax transfer for the proposed dissolution)
of County Service Area No. 10 – Laguna Seca/Pasadera)

RECITALS:

WHEREAS, a Resolution of Application for the dissolution of the County Service Area No. 10 – Laguna Seca/Pasadera (CSA 10) has been adopted this date by the Monterey County Board of Supervisors, for and on behalf of CSA 10; and

WHEREAS, pursuant to Revenue and Taxation Code section 99, the County Auditor-Controller is required to estimate the amount of property tax revenue generated within the territory that is subject to jurisdictional change during the current fiscal year and to estimate what proportion of the property tax revenue is attributable to each local agency pursuant to sections 96.1 and 96.5 of the Revenue and Taxation Code; and

WHEREAS, pursuant to Revenue and Taxation Code section 99, the local agencies to which property tax revenues are attributable as a result of a jurisdictional change are required to negotiate the amount of property tax revenues to be exchanged between and among them; and

WHEREAS, the Executive Office of the Monterey County Local Agency Formation Commission shall not issue a certificate of filing for change of organization pursuant to Government Code section 56658 until negotiations have been concluded for exchange of property tax revenues from the annual tax increment generated in the area subject to the jurisdiction change and attributable to the local agency or agencies whose service area or service responsibilities will be altered by the proposed jurisdictional change and such annual tax increment is allocated in future years; and

WHEREAS, CSA 10 is wholly located within the unincorporated territory of Monterey County and there are no other local agencies whose service area or service responsibilities will be altered by the proposed jurisdictional change upon dissolution of CSA 10.

NOW, THEREFORE, the Monterey County Board of Supervisors, acting for and on behalf of County Service Area 10 – Laguna Seca/Pasadera, DOES HEREBY RESOLVE, DETERMINE AND ORDER as follows:

1. Upon dissolution of CSA 10, all property tax revenues attributable to CSA 10 shall be transferred and allocated from CSA 10 to the Monterey County General Fund.

Resolution Concerning CSA 10 Property Tax Transfer

PASSED AND ADOPTED this $\underline{26^{th}}$ day of <u>October 2004</u>, upon motion of Supervisor <u>Armenta</u>, seconded by Supervisor <u>Potter</u>, and carried by the following vote, to-wit:

AYES: Supervisors Armenta, Calcagno, Lindley, Johnsen and Potter

NOES: None

ABSENT: None

I, Sally R. Reed, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof Minute Book <u>72</u>, on <u>October 26, 2004</u>.

Dated: November 8, 2004

Sally R. Reed, Clerk of the Board of Supervisors, County of Monterey, State of California.

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