



# Finance Bulletin

Joe Stephenshaw, Director

## Economic Update

California real GDP grew by 1.2 percent in the first quarter of 2024 on a seasonally adjusted annualized rate (SAAR) basis, following 3.1-percent growth in the fourth quarter of 2023. California's first quarter growth was much lower than the pre-pandemic 2019 average annualized quarterly growth of 4.8 percent.

California's personal income increased by 8.2 percent (SAAR) in the first quarter of 2024 and was 4.4 percent above the first quarter of 2023. Gains were driven by increases in wages and salaries and property income. California's share of U.S. personal income was 13.6 percent, unchanged from the fourth quarter of 2023 and down slightly from the 2019 average share of 13.8 percent.

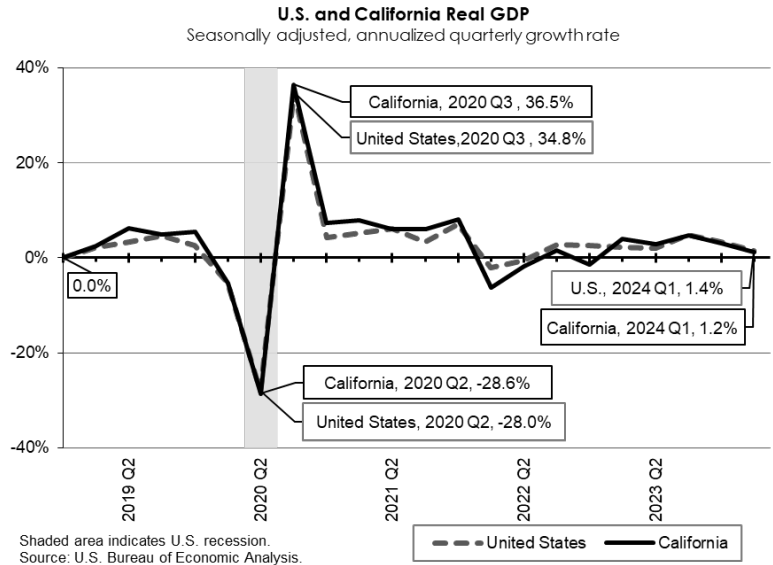
U.S. headline inflation slowed to 3 percent year-over-year in June 2024, down 0.3 percentage point from May 2024 and down 6.1 percentage points from its most recent peak of 9.1 percent in June 2022. Core inflation—which excludes food and energy—slowed to 3.3 percent year-over-year. Transportation inflation—which includes gasoline—slowed to 1.3 percent in June 2024 from 2.9 percent in May, while shelter inflation fell by 0.2 percentage points to 5.2 percent.

## LABOR MARKET CONDITIONS

- In June 2024, the U.S. unemployment rate continued to tick up, increasing by 0.1 percentage point to 4.1 percent as civilian unemployment and household employment increased by 162,000 and 116,000 persons, respectively. As a result, the civilian labor force increased by 277,000 persons. The U.S. added 206,000 nonfarm payroll jobs with eight sectors gaining jobs, driven by private educational and health services (82,000), followed by government (70,000), construction (27,000), other services (16,000), trade, transportation, and utilities (14,000), financial activities (9,000), leisure and hospitality (7,000), and information (6,000). Jobs in the mining and logging sector remained unchanged and the professional and business services (-17,000) and manufacturing (-8,000) sectors lost jobs in June.
- California's unemployment rate was unchanged at 5.2 percent in June 2024, as the state's labor force and civilian household employment increased by 7,200 and 17,500 persons, respectively, while unemployment declined by 10,300. California added 22,500 nonfarm payroll jobs in June 2024, driven by trade, transportation and utilities (9,800). Six other sectors gain jobs in June: government (5,200), Information (4,000), private educational and health services (3,200), financial activities (2,200), leisure and hospitality (1,500), and professional and business services (1,400). Manufacturing (-2,900) had the largest job loss in June, followed by other services (-1,300), construction (-500), and mining and logging (-100).

## BUILDING ACTIVITY & REAL ESTATE

- Year-to-date through May 2024, California has permitted 106,000 housing units (SAAR), up 2.4 percent from April 2024 and up 5.1 percent from a year ago in May 2023. May year-to-date annualized total permits consisted of 62,000 single-family units (up 0.5 percent from April, and up 21.4 percent year-over-year) and 44,000 multi-family units (up 5.1 percent from April, but down 11.7 percent year-over-year).
- The statewide median sale price of existing single-family homes decreased to \$900,720 in June 2024, down 0.8 percent from the record high of \$908,040 in May 2024, but up 7.5 percent from \$837,850 in June 2023. Sales volume of existing single-family homes in California were 270,200 (SAAR) in June 2024, down 0.8 percent from May 2024, and down 2.7 percent from June 2023.



## MONTHLY CASH REPORT

Preliminary General Fund agency cash receipts were \$361 million, or 1.2 percent, above the Budget Act forecast for June, and \$3.2 billion, or 1.5 percent, above forecast for the entire 2023-24 fiscal year. June is an important month for personal and corporate income tax receipts because it contains the due date for second quarter estimated payments, when 40 percent of estimated payments for tax year 2024 are due for both taxes, as well as the prepayment for the Pass-Through Entity Elective Tax (PTET). Both taxes exceeded projections modestly for estimated payments, while PTET payments were only \$6 million, or 0.1 percent, below forecast. Personal income tax receipts were negatively affected by withholding receipts being below the June forecast by \$607 million, or 7.7 percent; however, this shortfall was the result of timing factors, and withholding remains above forecast by \$554 million, or 0.6 percent, for the entire fiscal year.

- Personal income tax cash receipts were \$145 million, or 1 percent, below forecast in June but they remained \$1.3 billion, or 1.1 percent, above forecast for the entire fiscal year. Withholding should generally be evaluated over multiple months for longer-term trends, as single-month readings can be misleading due to calendar changes affecting when payments are recorded and the timing of stock-based compensation. While withholding declined 9.9 percent year-over-year in June, it is up 7.8 percent year-over-year in the first half of calendar year 2024. Estimated payments for June were \$331 million, or 5.6 percent above forecast.
- Corporation tax cash receipts were \$263 million, or 2.4 percent, above forecast in June and \$1 billion, or 2.5 percent, above forecast for the entire fiscal year. Estimated payments for June were \$85 million, or 2.1 percent, above forecast. Other payments were \$241 million above projections due to higher final and extension payments from corporations and higher fee collections from limited liability companies (LLCs). June refunds, which are volatile from month to month, were \$58 million, or 24.3 percent, above forecast, however, refunds remained \$66 million, or 1.3 percent, below forecast for the entire fiscal year.
- Preliminary sales and use tax receipts were \$65 million, or 1.9 percent, above forecast in June and \$7 million above forecast for the entire fiscal year. June cash receipts included the second prepayment for second quarter taxable sales.
- Other revenues were \$361 million, or 32.2 percent, above forecast in June and \$743 million, or 20.3 percent, above forecast for the entire fiscal year due to higher-than-expected unclaimed property revenues.

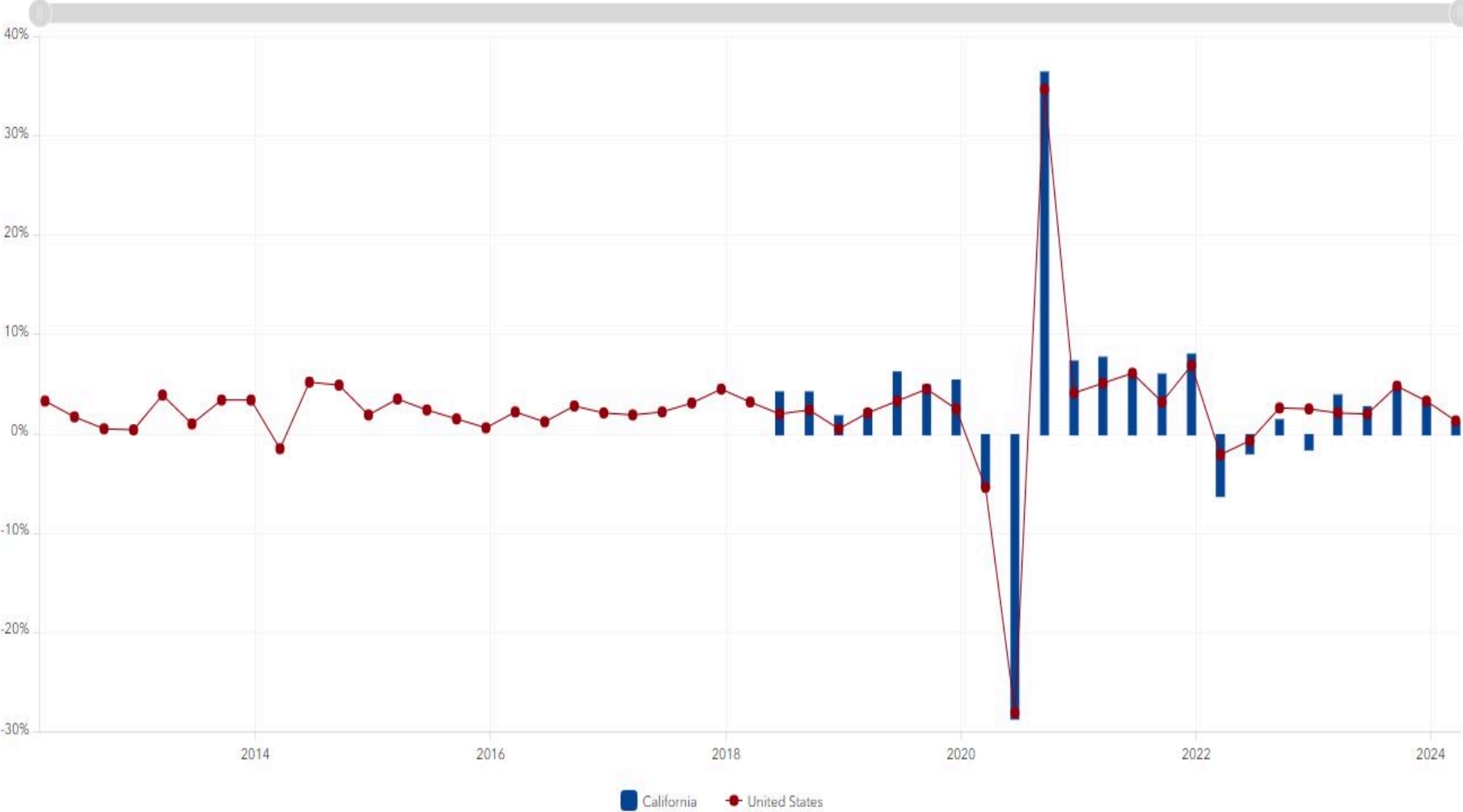
### 2023-24 Comparison of Actual and Forecast Agency General Fund Revenues (Dollars in Millions)

Revenue Source	JUNE 2024					2023-24 YEAR-TO-DATE			
	Forecast	Actual	Difference	Percent Difference		Forecast	Actual	Difference	Percent Difference
<b>Personal Income</b>	<b>\$13,867</b>	<b>\$13,722</b>	<b>-\$145</b>	<b>-1.0%</b>		<b>\$119,740</b>	<b>\$121,066</b>	<b>\$1,326</b>	<b>1.1%</b>
Withholding	7,846	7,239	-607	-7.7%		94,239	94,793	554	0.6%
Estimated Payments	5,900	6,232	331	5.6%		24,494	24,824	330	1.3%
Final Payments	419	477	58	13.8%		15,730	15,899	169	1.1%
Other Payments	919	812	-107	-11.7%		13,998	13,824	-174	-1.2%
Refunds	-935	-767	167	-17.9%		-26,268	-25,803	465	-1.8%
MHSF Transfer	-259	-246	13	-5.1%		-2,156	-2,169	-13	0.6%
<b>Corporation</b>	<b>\$10,933</b>	<b>\$11,196</b>	<b>\$263</b>	<b>2.4%</b>		<b>\$40,411</b>	<b>\$41,428</b>	<b>\$1,017</b>	<b>2.5%</b>
Estimated Payments	4,033	4,118	85	2.1%		14,021	14,151	130	0.9%
PTET Payments	7,033	7,027	-6	-0.1%		23,954	24,169	215	0.9%
Other Payments	105	346	241	230.6%		7,677	8,283	606	7.9%
Refunds	-237	-295	-58	24.3%		-5,242	-5,176	66	-1.3%
<b>Sales &amp; Use</b>	<b>\$3,411</b>	<b>\$3,476</b>	<b>\$65</b>	<b>1.9%</b>		<b>\$34,543</b>	<b>\$34,550</b>	<b>\$7</b>	<b>0.0%</b>
<b>Insurance</b>	<b>\$217</b>	<b>\$90</b>	<b>-\$127</b>	<b>-58.7%</b>		<b>\$3,905</b>	<b>\$3,966</b>	<b>\$7</b>	<b>0.0%</b>
<b>Pooled Money Interest</b>	<b>\$298</b>	<b>\$237</b>	<b>-\$60</b>	<b>-20.3%</b>		<b>\$2,770</b>	<b>\$2,768</b>	<b>-\$2</b>	<b>-0.1%</b>
<b>Alcohol</b>	<b>\$31</b>	<b>\$34</b>	<b>\$2</b>	<b>7.8%</b>		<b>\$417</b>	<b>\$418</b>	<b>\$1</b>	<b>0.3%</b>
<b>Tobacco</b>	<b>\$2</b>	<b>\$4</b>	<b>\$2</b>	<b>158.5%</b>		<b>\$44</b>	<b>\$48</b>	<b>\$4</b>	<b>9.2%</b>
<b>Other</b>	<b>\$1,121</b>	<b>\$1,482</b>	<b>\$361</b>	<b>32.2%</b>		<b>\$3,665</b>	<b>\$4,409</b>	<b>\$743</b>	<b>20.3%</b>
<b>Total</b>	<b>\$29,880</b>	<b>\$30,241</b>	<b>\$361</b>	<b>1.2%</b>		<b>\$205,496</b>	<b>\$208,654</b>	<b>\$3,158</b>	<b>1.5%</b>

This is an agency cash report and the data may differ from the Controller's report to the extent that cash received by agencies has not yet been reported to the Controller. The personal income total includes Individual Shared Responsibility Penalty transfers. The forecast is from the 2024-25 Budget Act.

# Figure 1

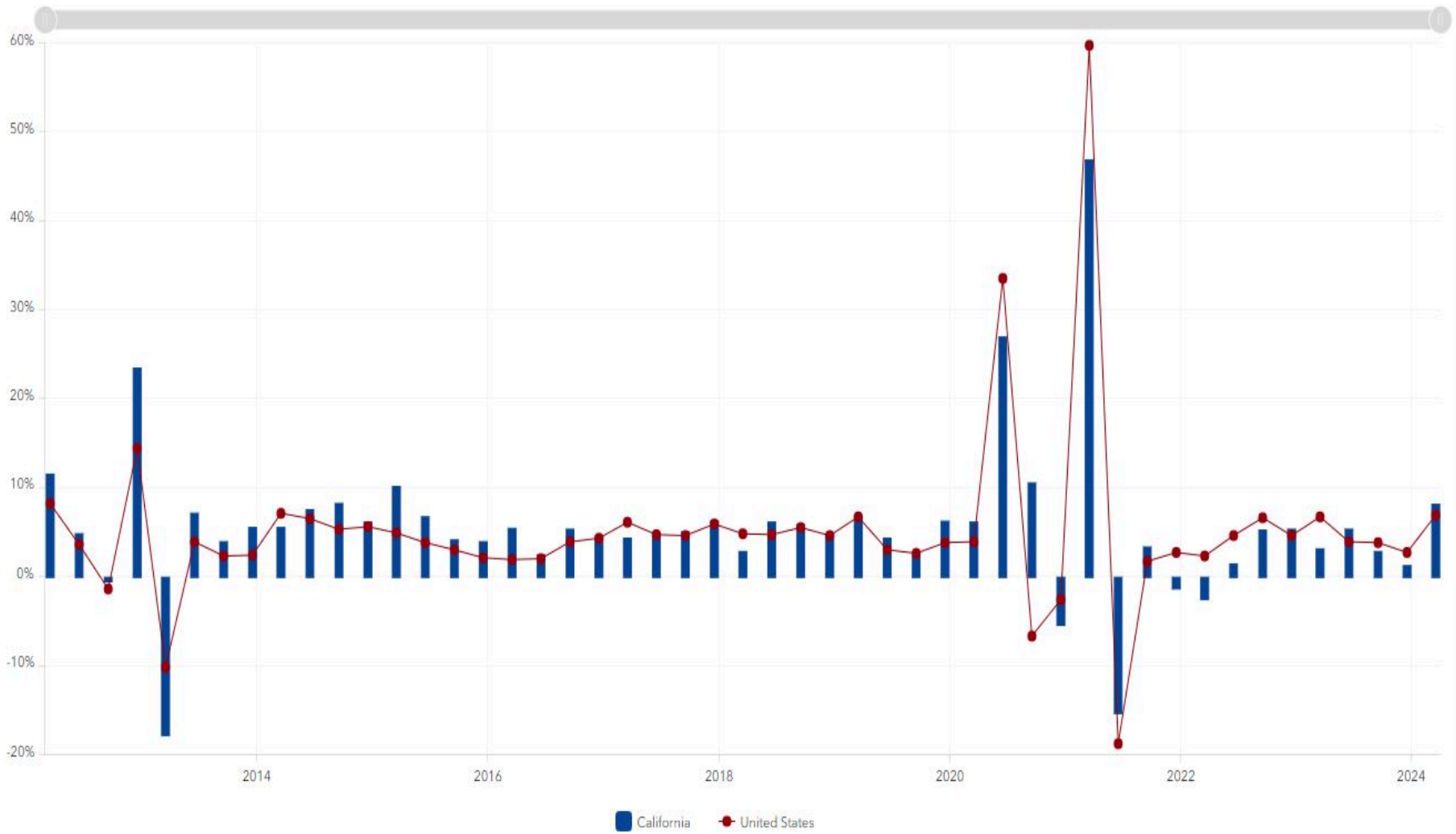
Quarterly GDP Growth  
Seasonally Adjusted Annualized Rate (%)



Source: Bureau of Economic Analysis (BEA)

# Figure 2

Personal Income Growth Rates  
Seasonally Adjusted Annualized Rate (SAAR)

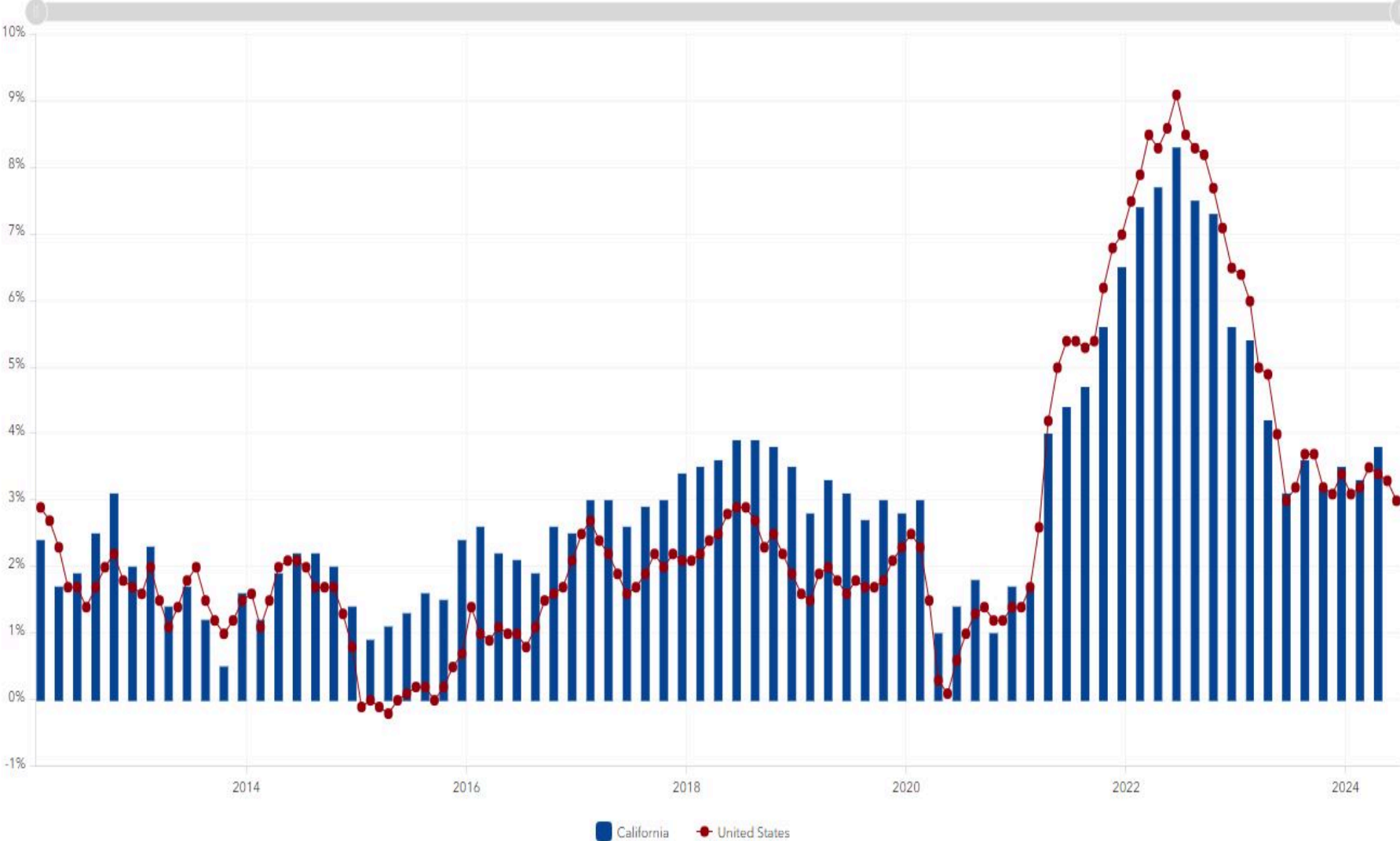


Source: Bureau of Economic Analysis (BEA)



# Figure 3

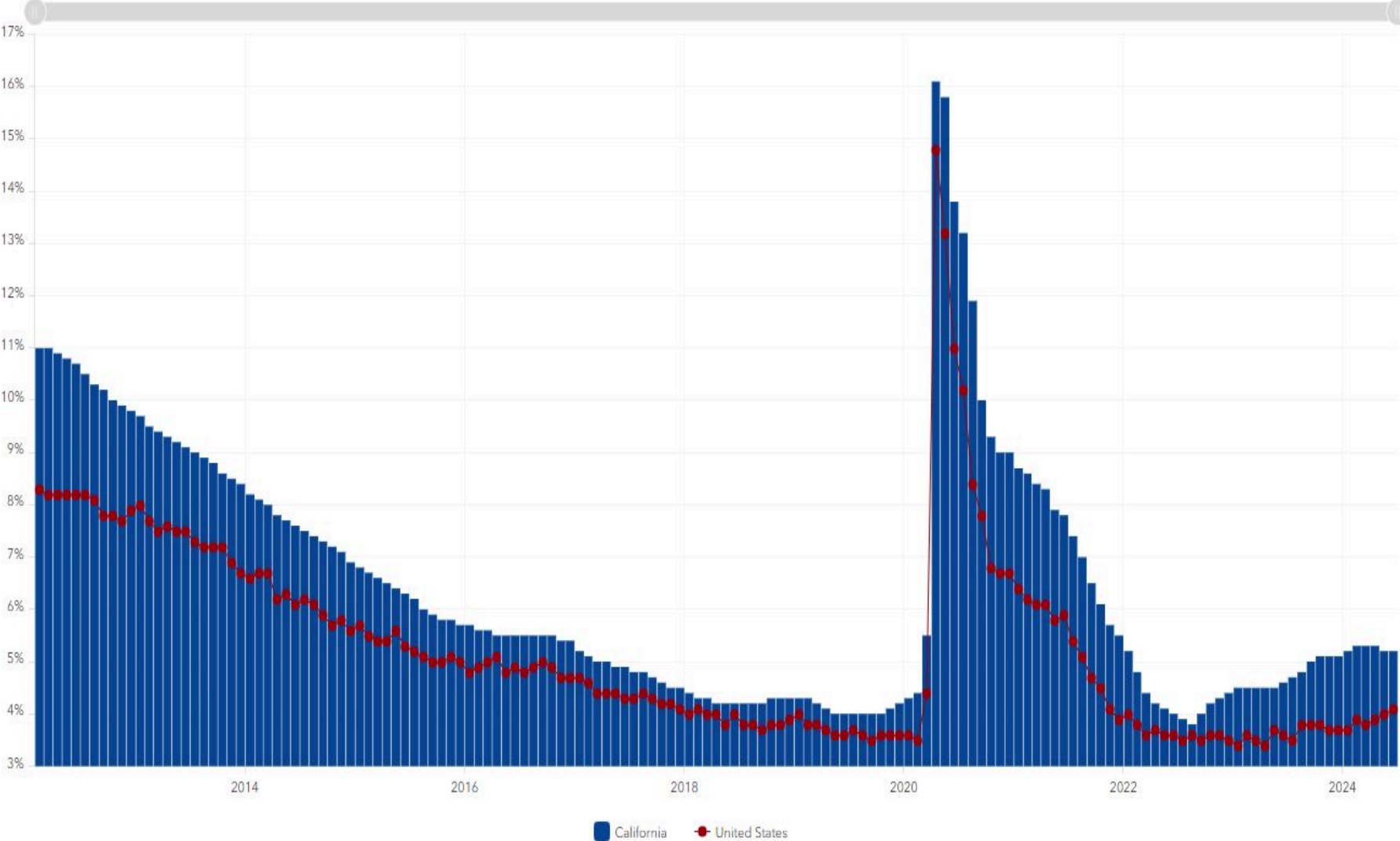
U.S. and California Consumer Price Index (CPI) Rates



Sources: Bureau of Labor Statistics (BLS) and California Department of Industrial Relations (DIR)

# Figure 4

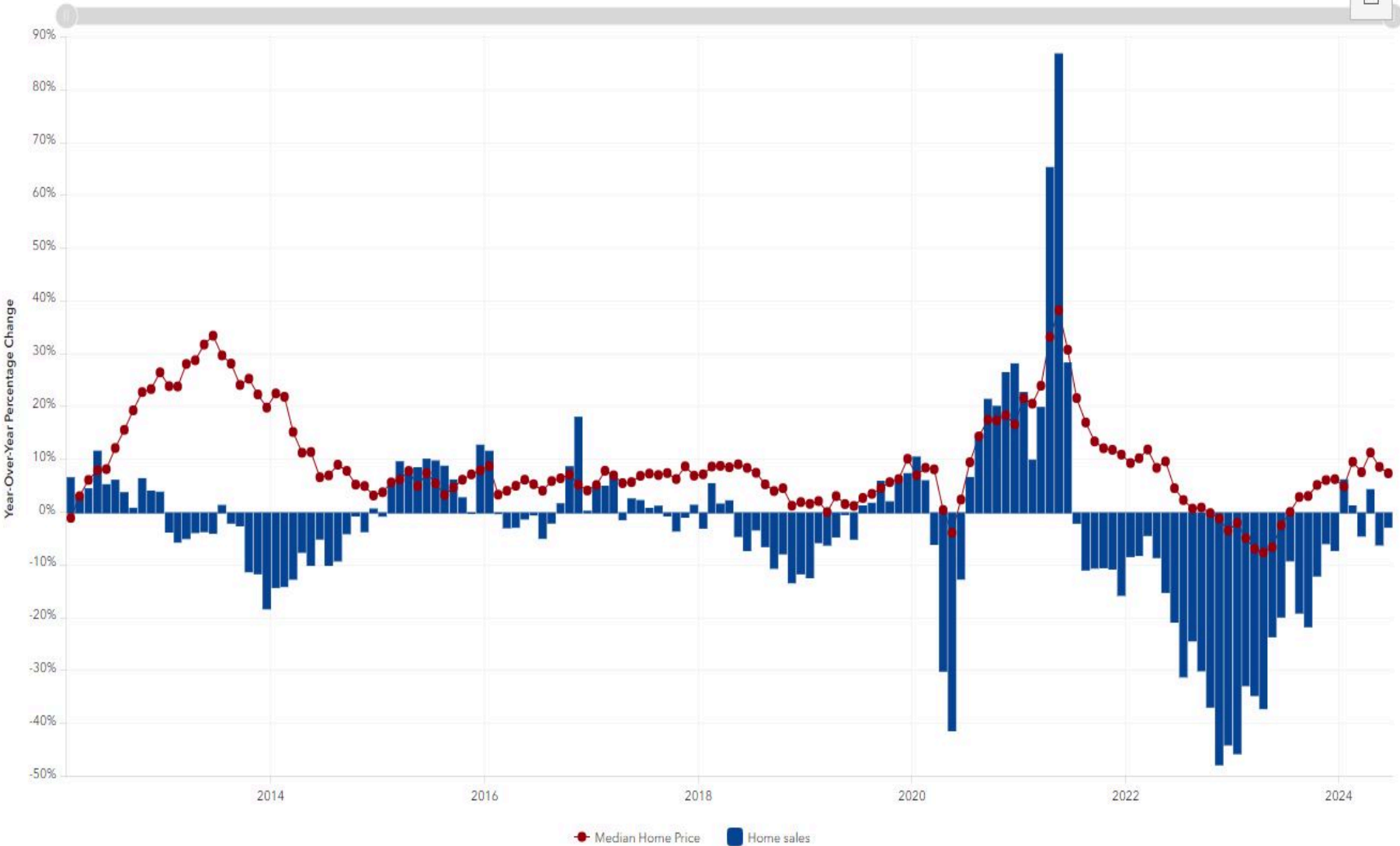
U.S. and California Unemployment Rate



Source: California Employment Development Department (EDD), Bureau of Labor Statistics (BLS)

# Figure 5

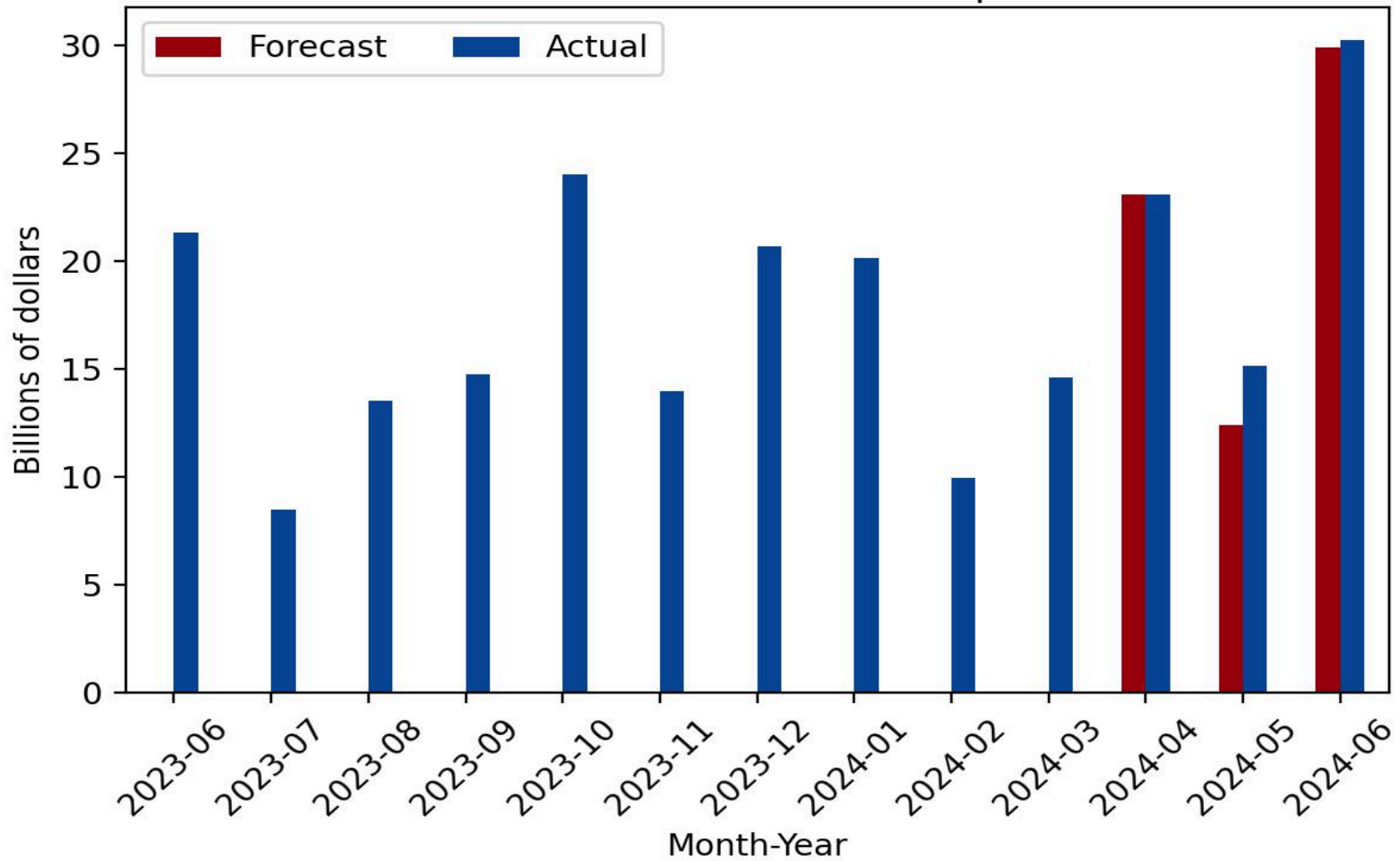
California Home Sales and Median Home Sales Price of Existing Single-Family Homes



Source: California Association of Realtors (CAR)

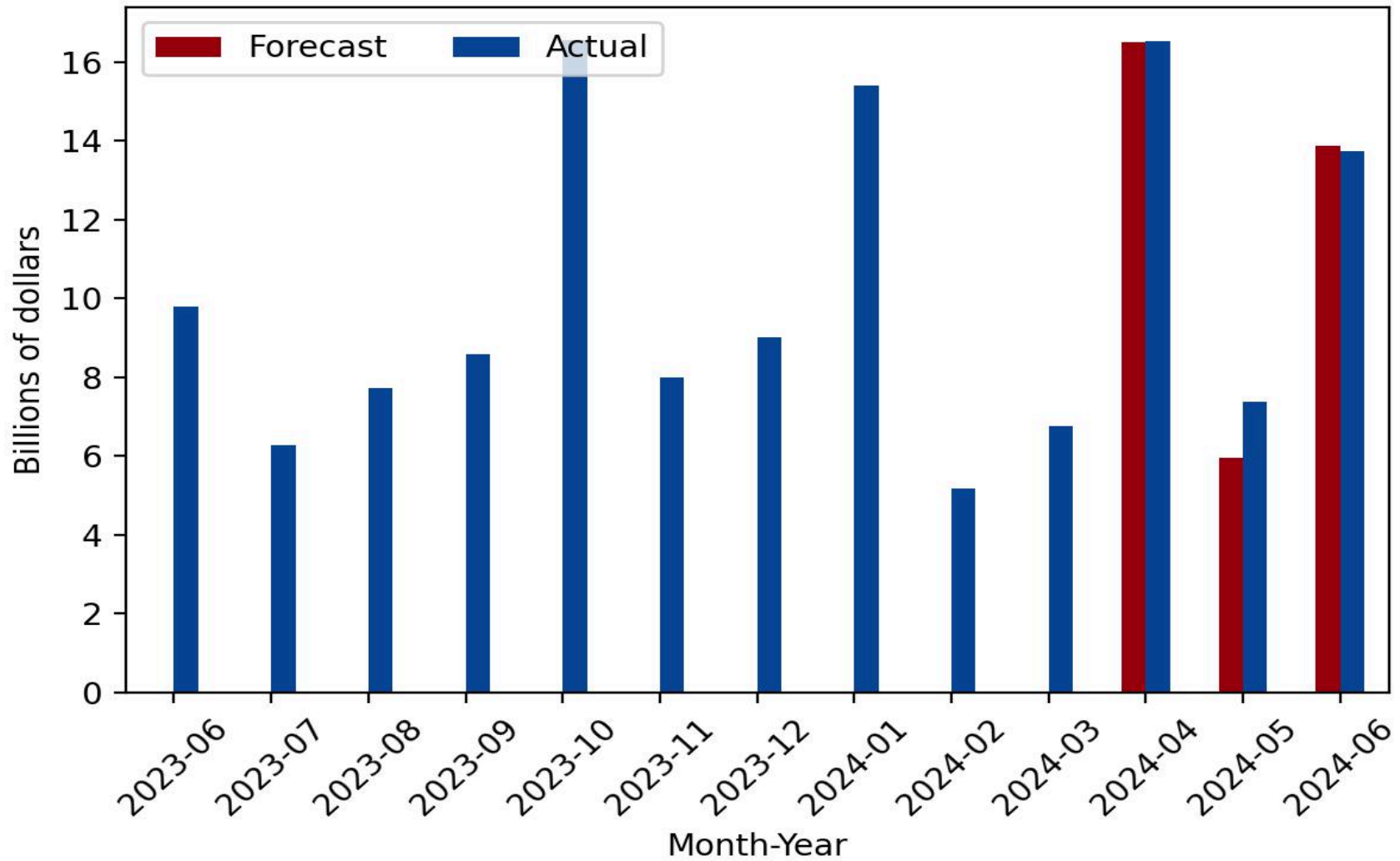
**Figure 6**

Comparison of Actual and 2024-25 Budget Act Forecast: Agency General Fund Cash Receipts



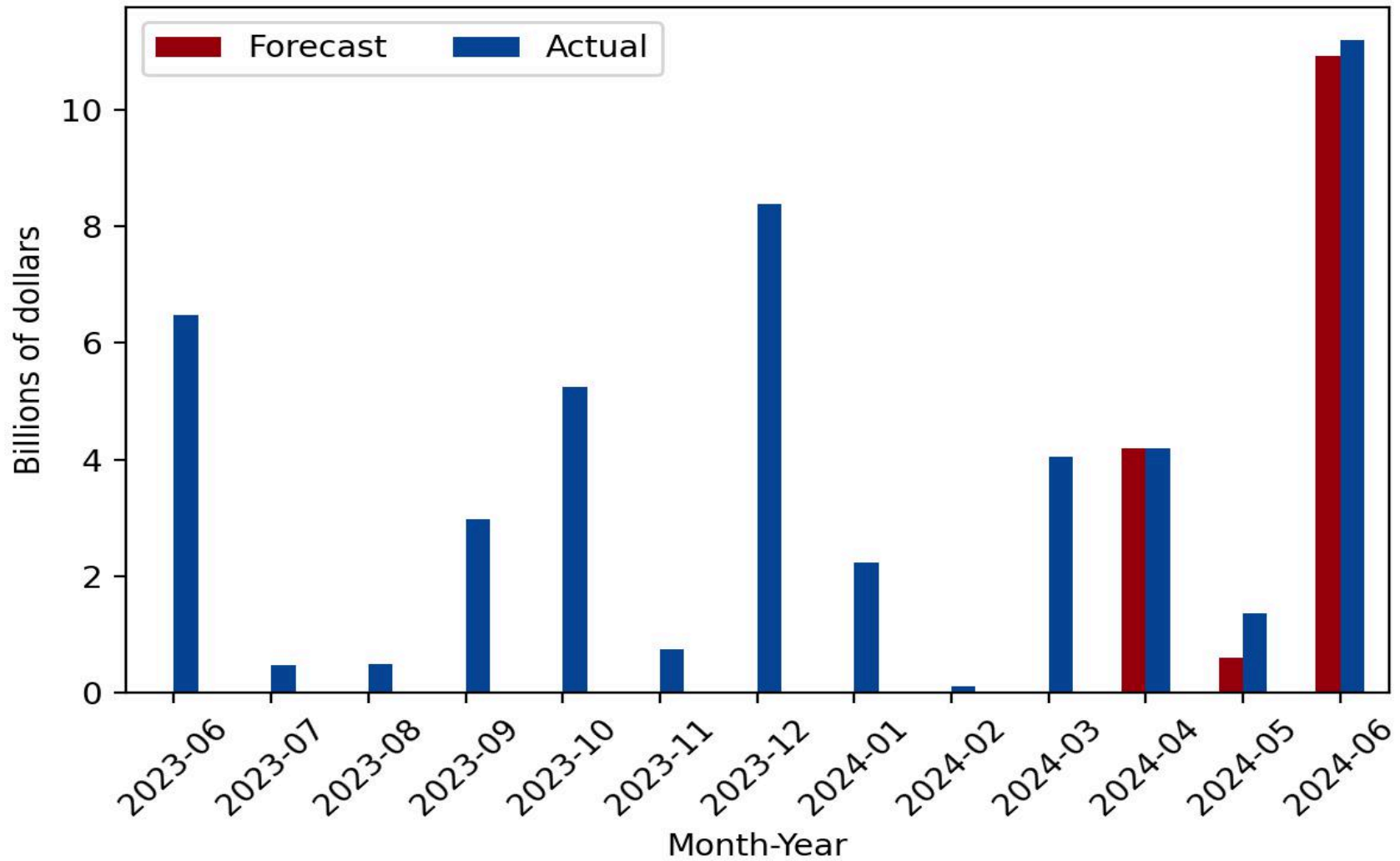
**Figure 7**

Comparison of Actual and 2024-25 Budget Act Forecast: Personal Income Tax



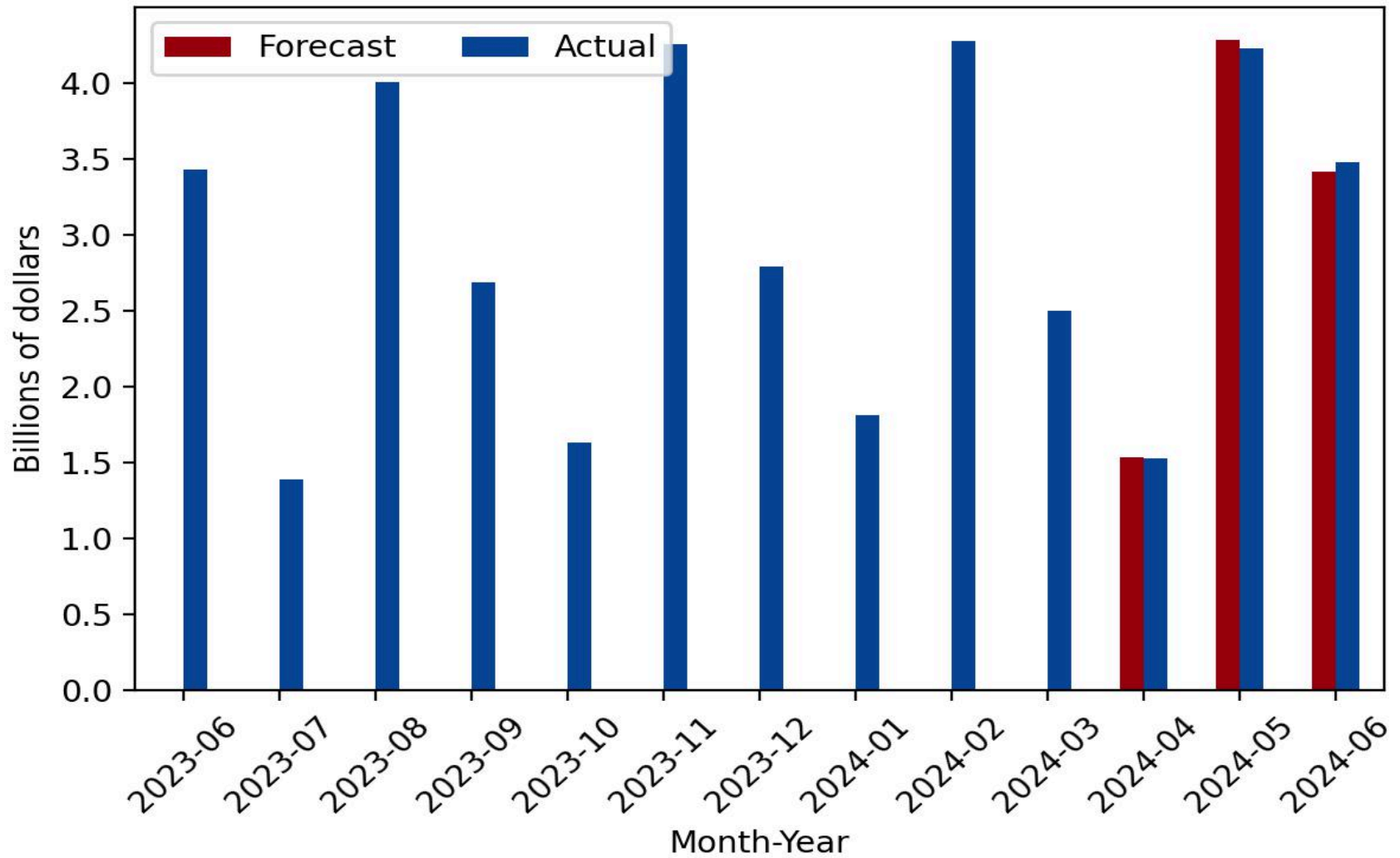
**Figure 8**

Comparison of Actual and 2024-25 Budget Act Forecast: Corporation Tax



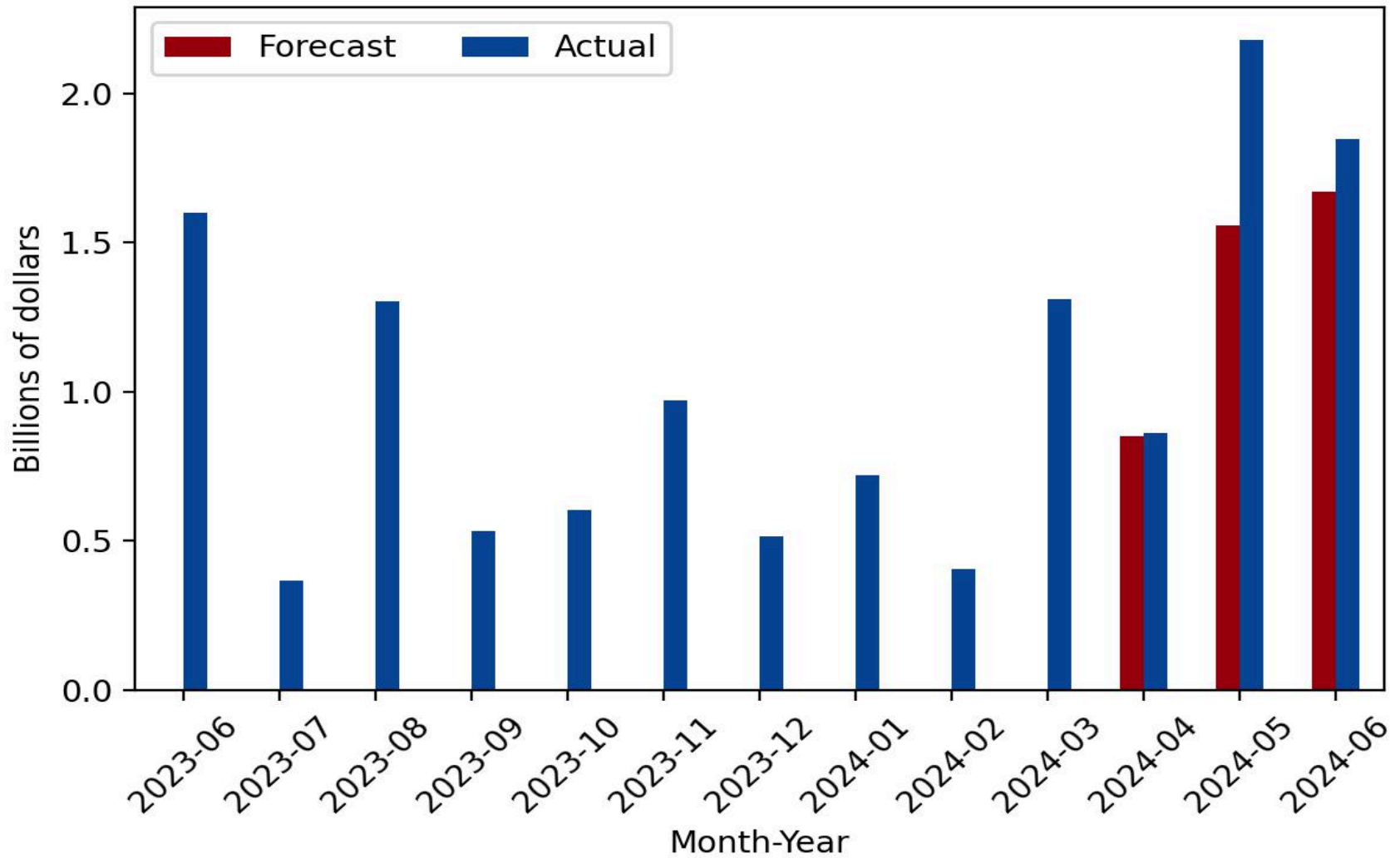
**Figure 9**

Comparison of Actual and 2024-25 Budget Act Forecast: Sales & Use Tax



**Figure 10**

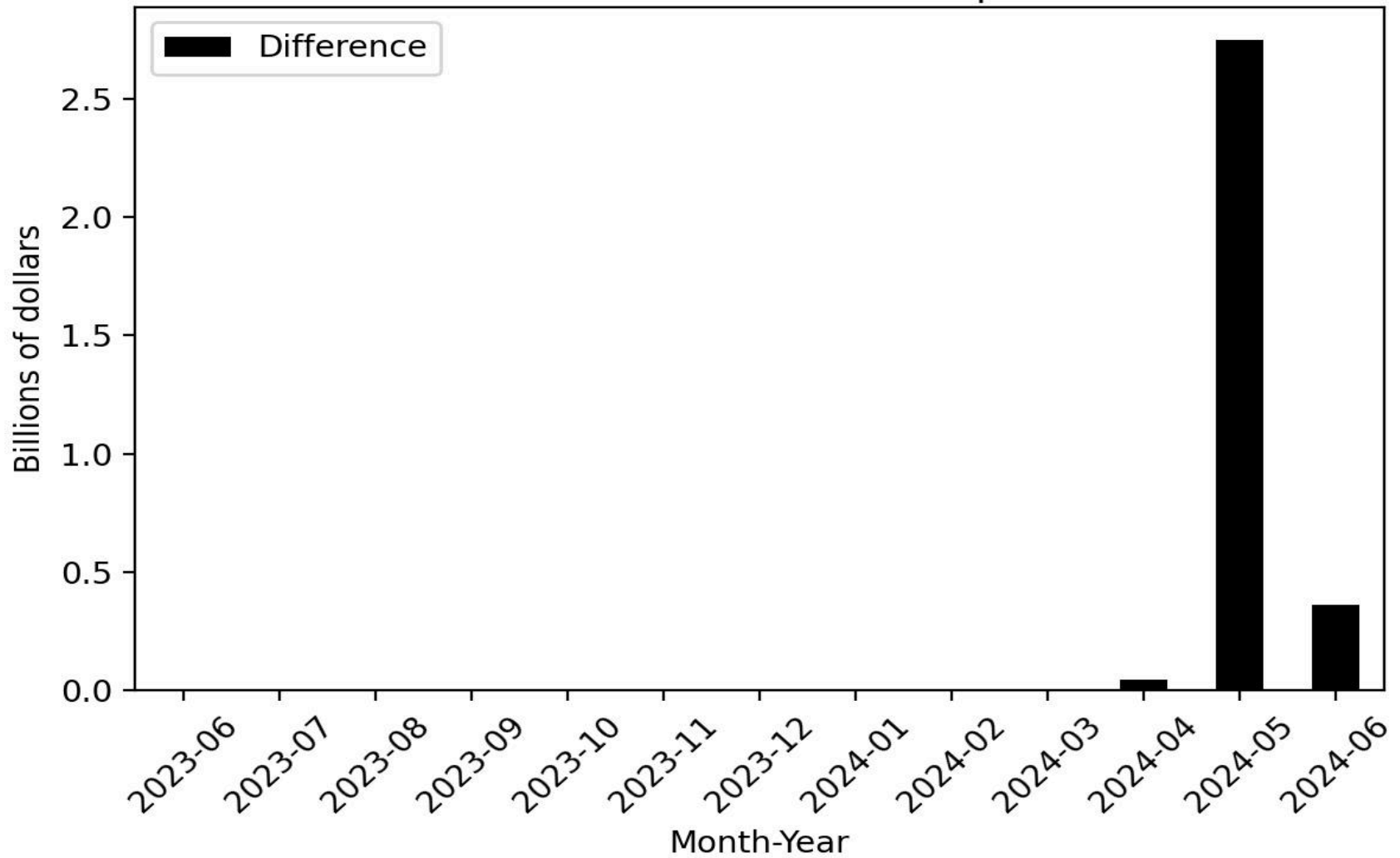
Comparison of Actual and 2024-25 Budget Act Forecast: All Other Taxes





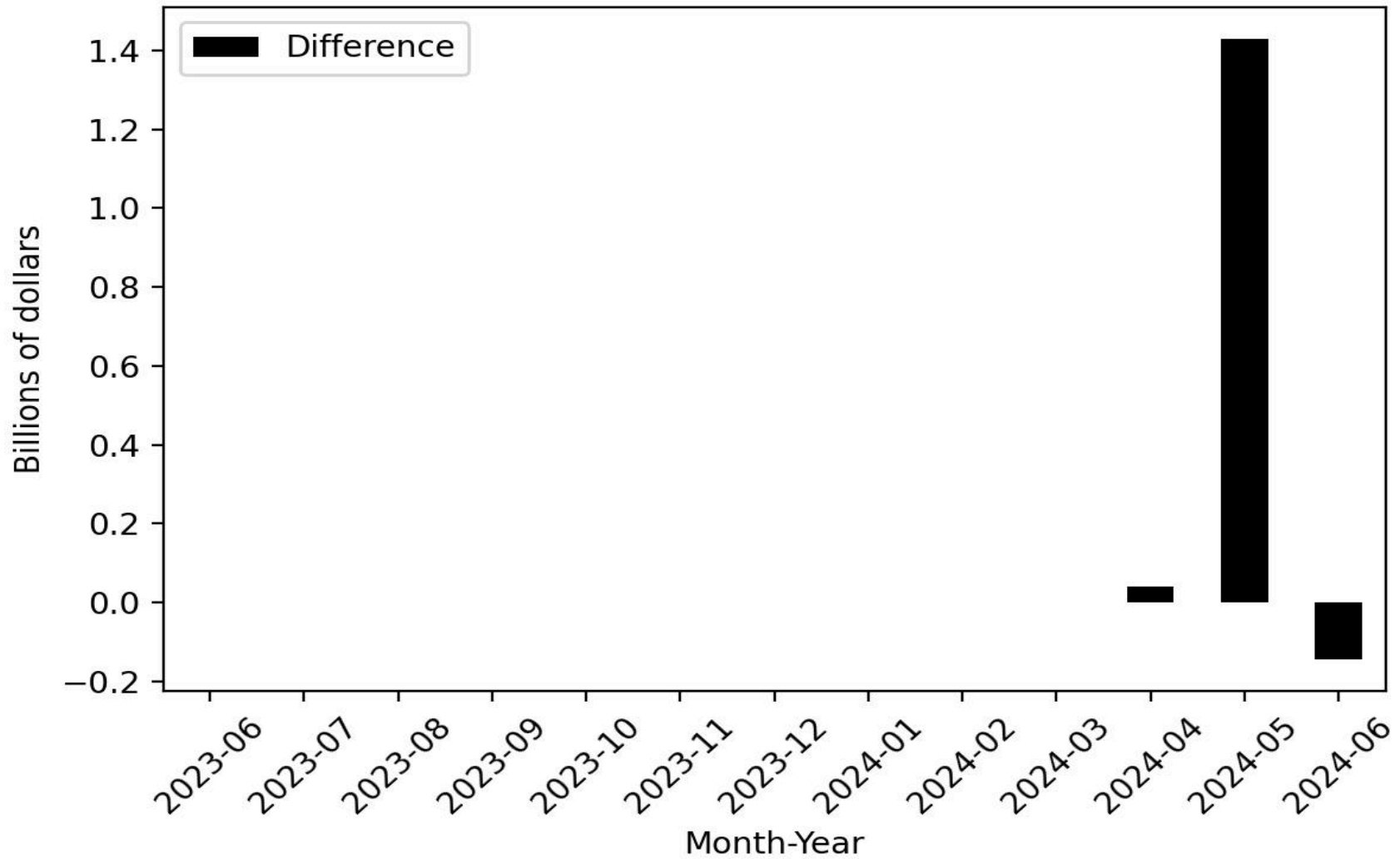
### Figure 11

Difference between Actual and 2024-25 Budget Act Forecast: Agency General Fund Cash Receipts



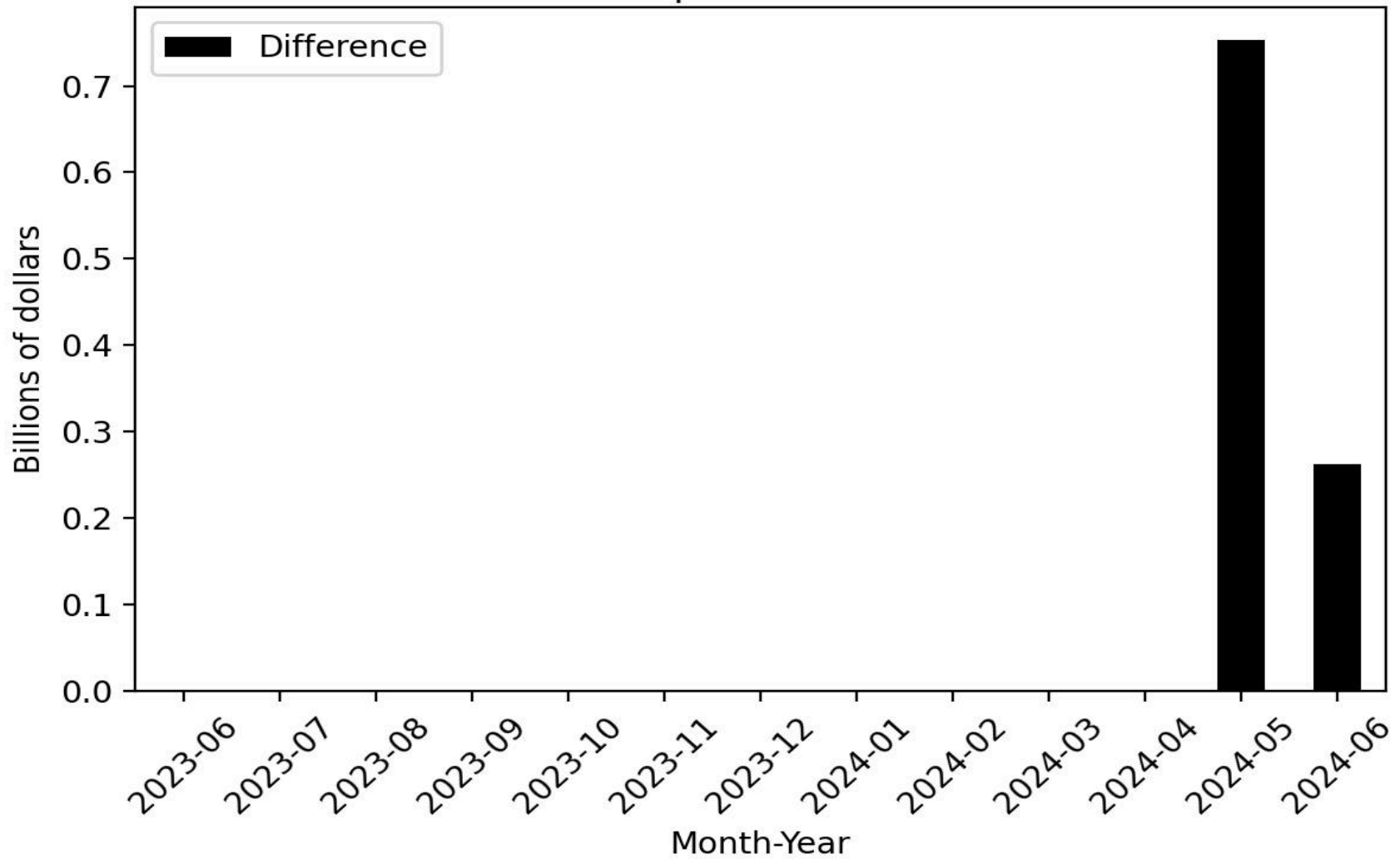
### Figure 12

Difference between Actual and 2024-25 Budget Act Forecast:  
Personal Income Tax



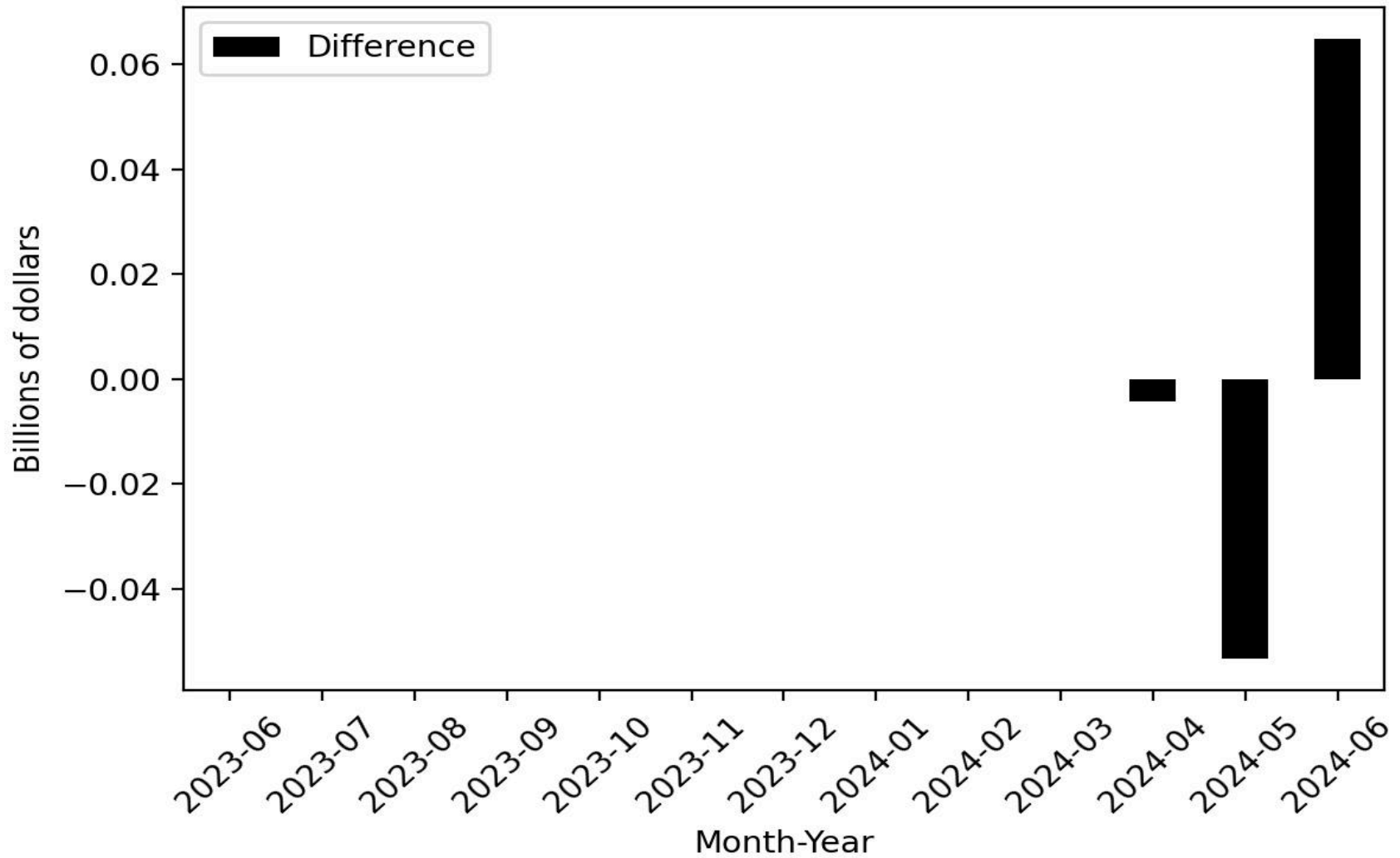
**Figure 13**

Difference between Actual and 2024-25 Budget Act Forecast:  
Corporation Tax



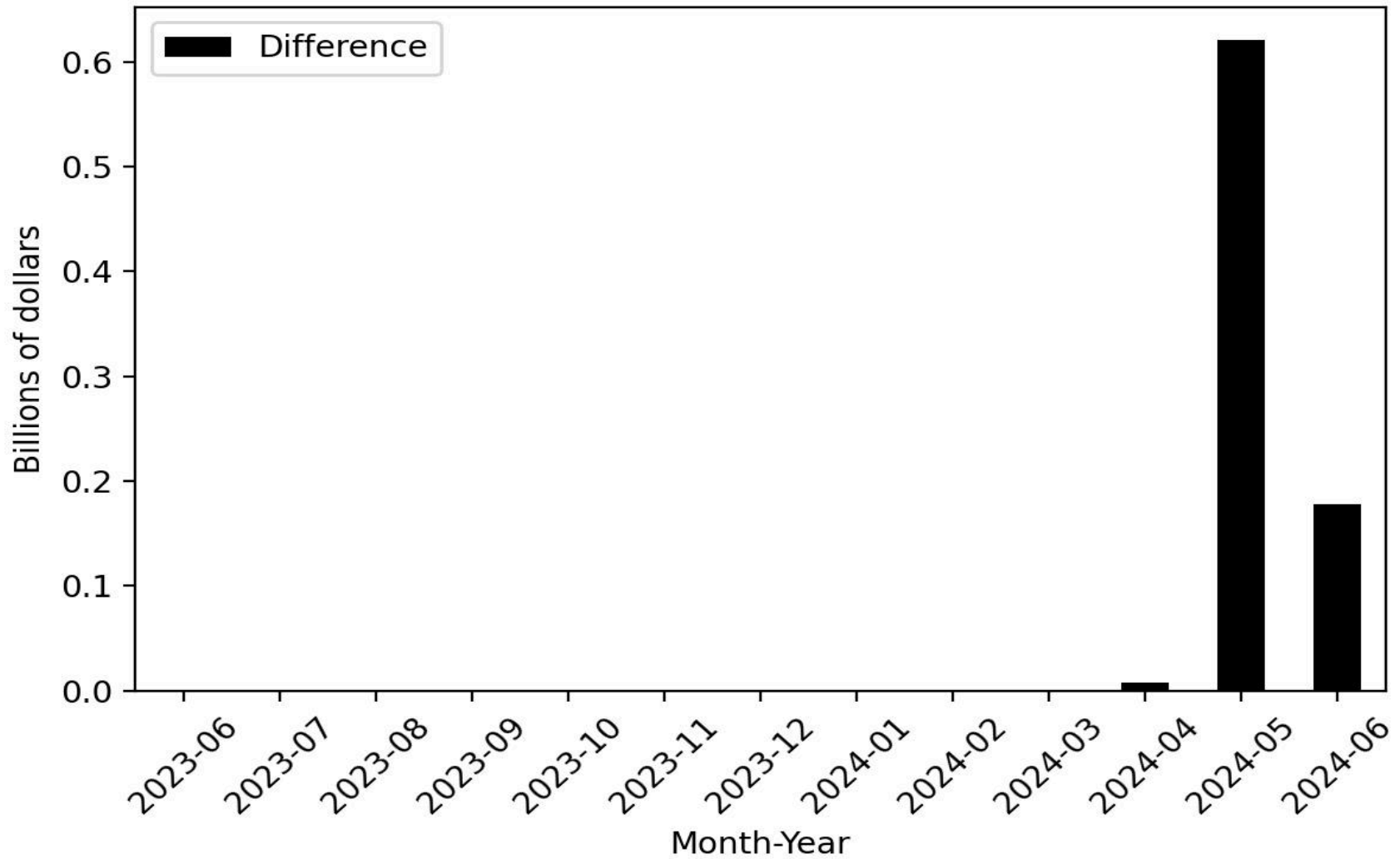
**Figure 14**

Difference between Actual and 2024-25 Budget Act Forecast: Sales & Use Tax



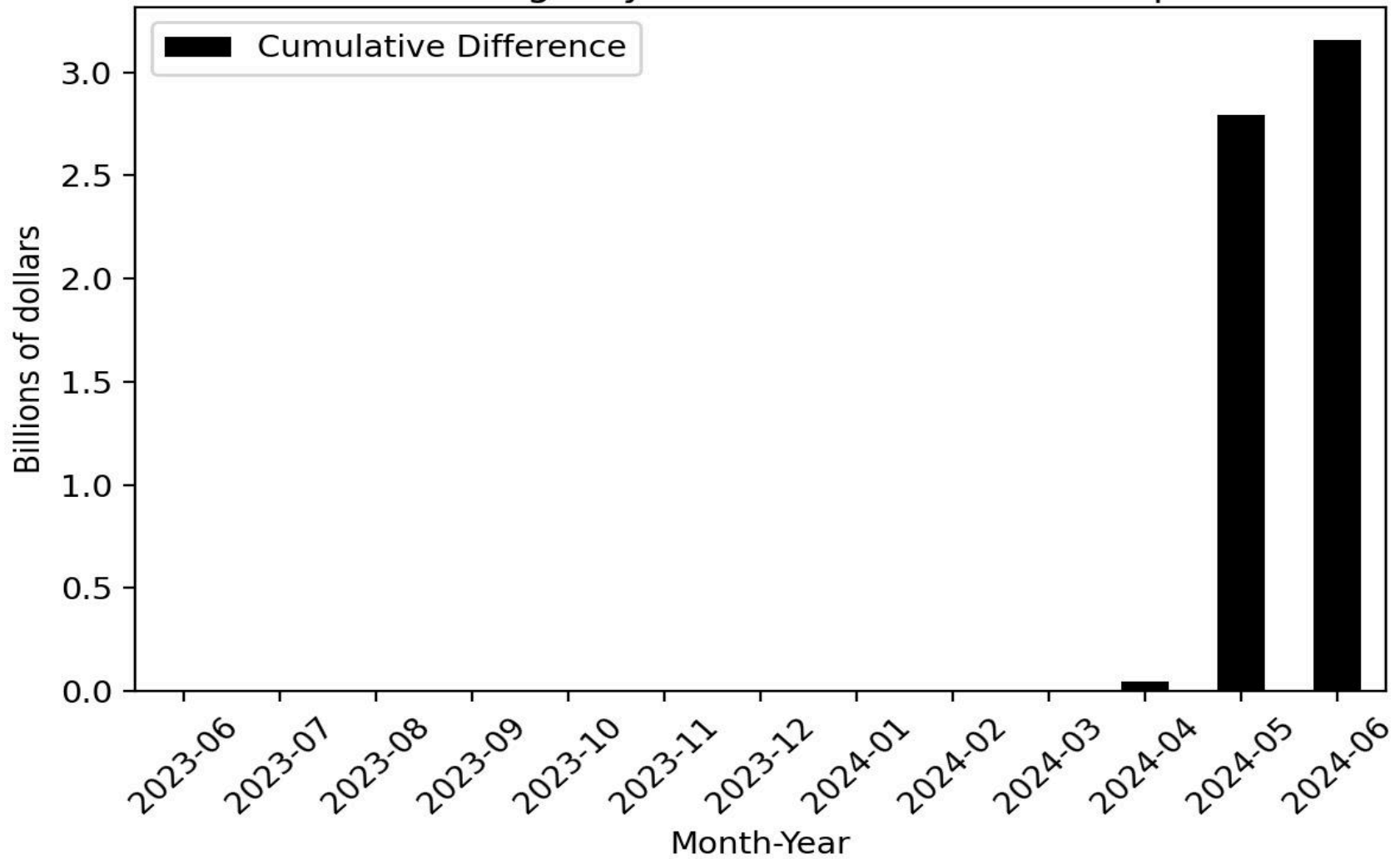
**Figure 15**

Difference between Actual and 2024-25 Budget Act Forecast: All Other Taxes



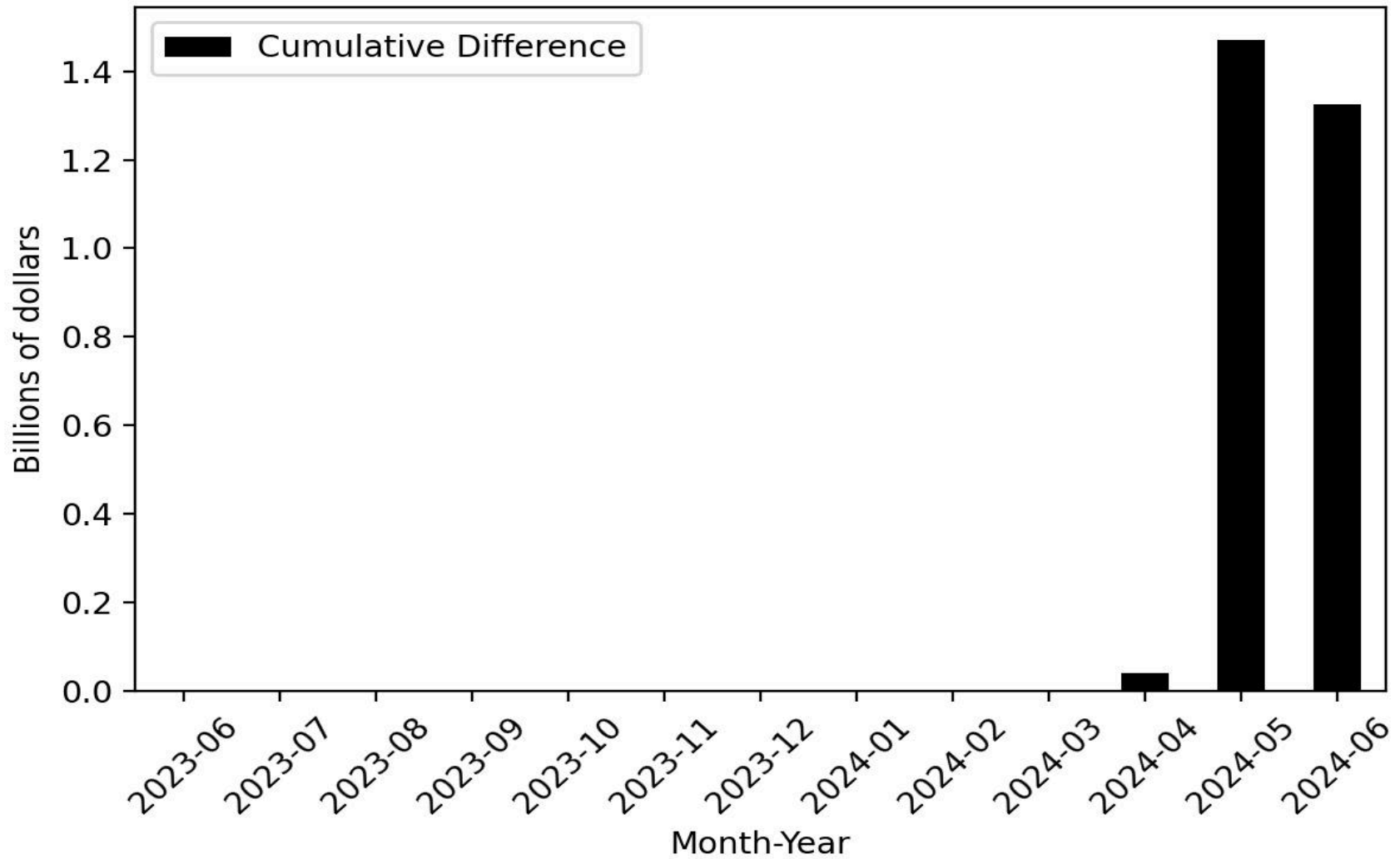
**Figure 16**

Cumulative Difference between Actual and 2024-25 Budget Act Forecast: Agency General Fund Cash Receipts



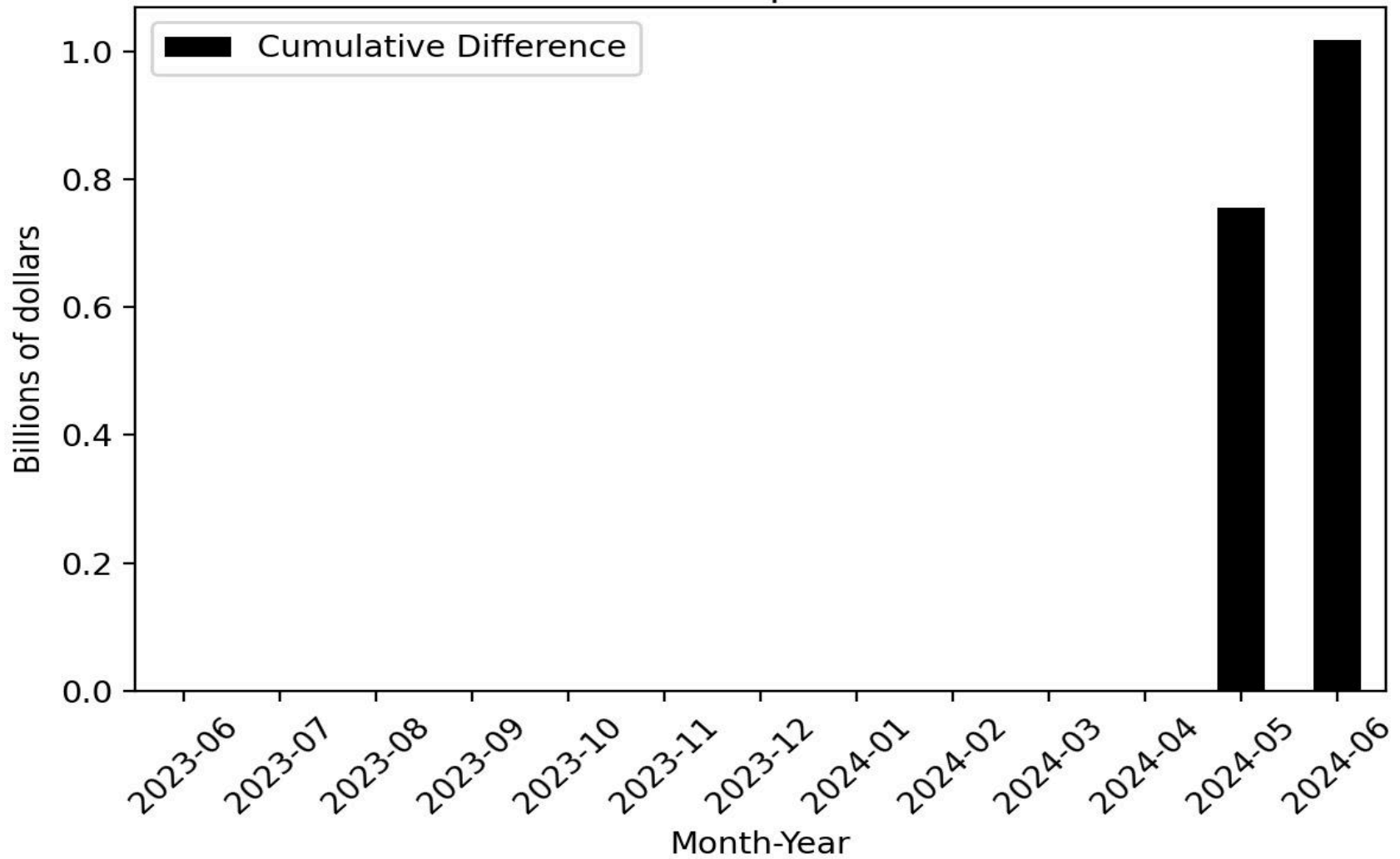
**Figure 17**

Cumulative Difference between Actual and 2024-25 Budget Act  
Forecast: Personal Income Tax



**Figure 18**

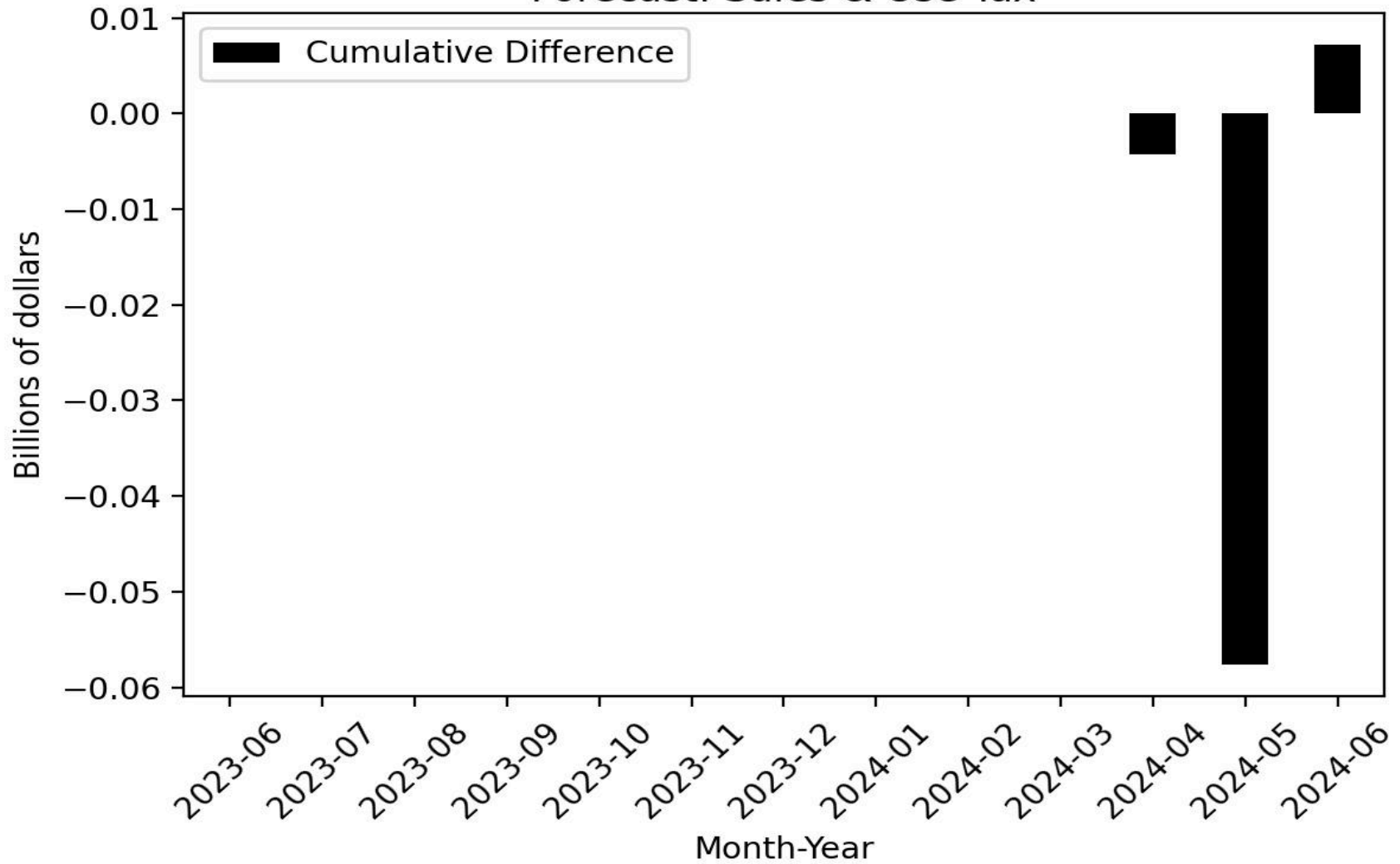
Cumulative Difference between Actual and 2024-25 Budget Act  
Forecast: Corporation Tax





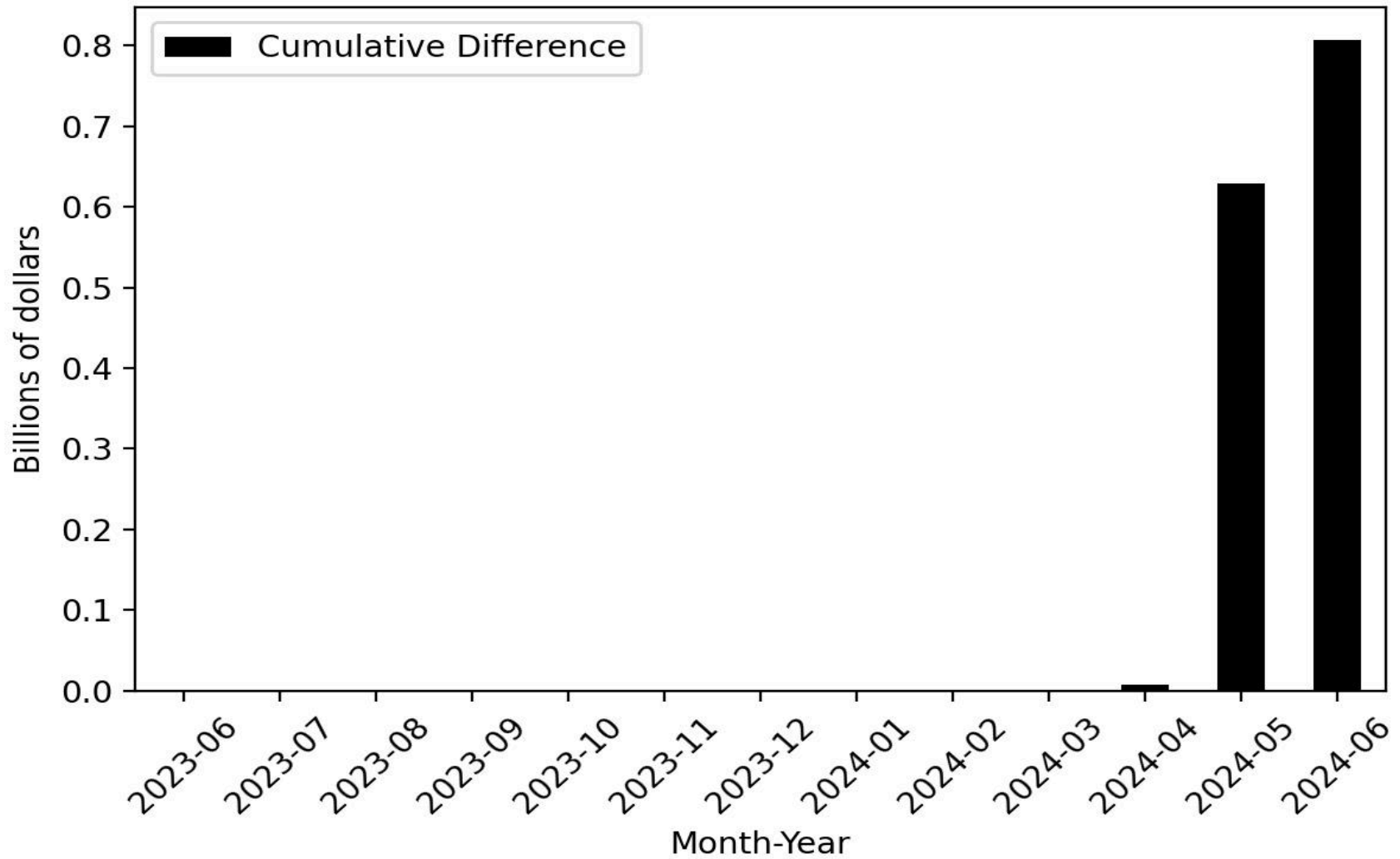
**Figure 19**

Cumulative Difference between Actual and 2024-25 Budget Act  
Forecast: Sales & Use Tax



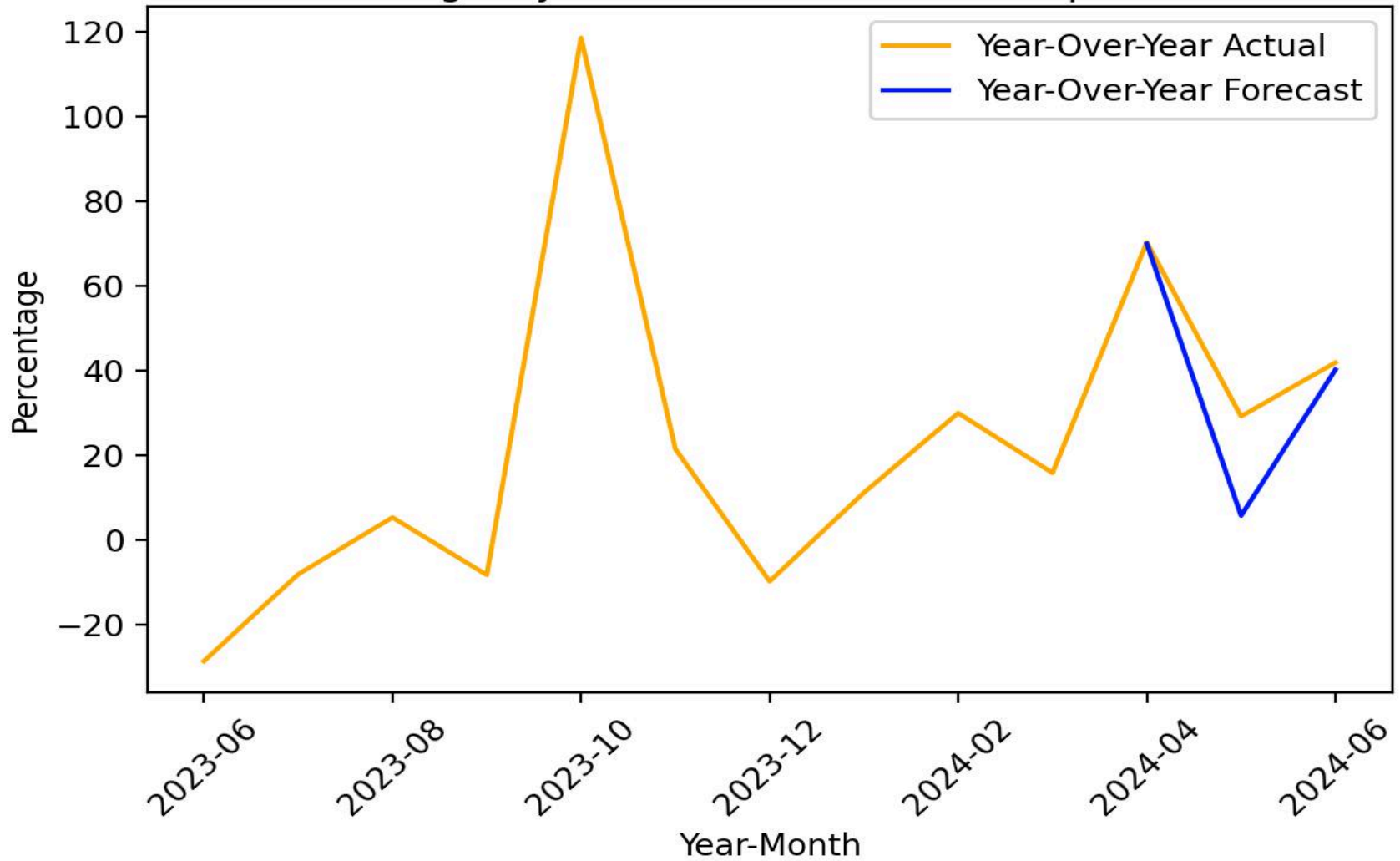
**Figure 20**

Cumulative Difference between Actual and 2024-25 Budget Act Forecast: All Other Taxes



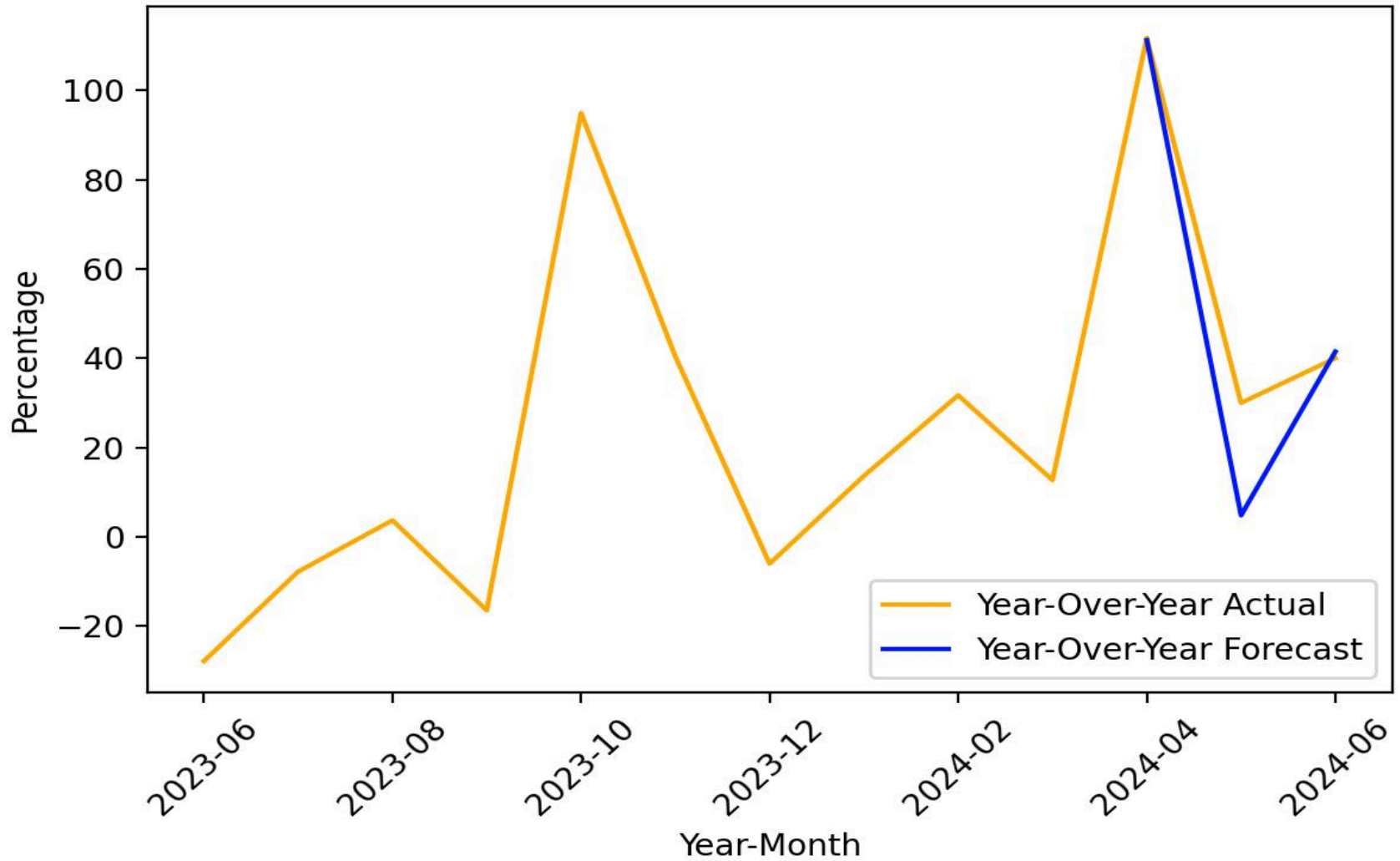
**Figure 21**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast - Agency General Fund Cash Receipts



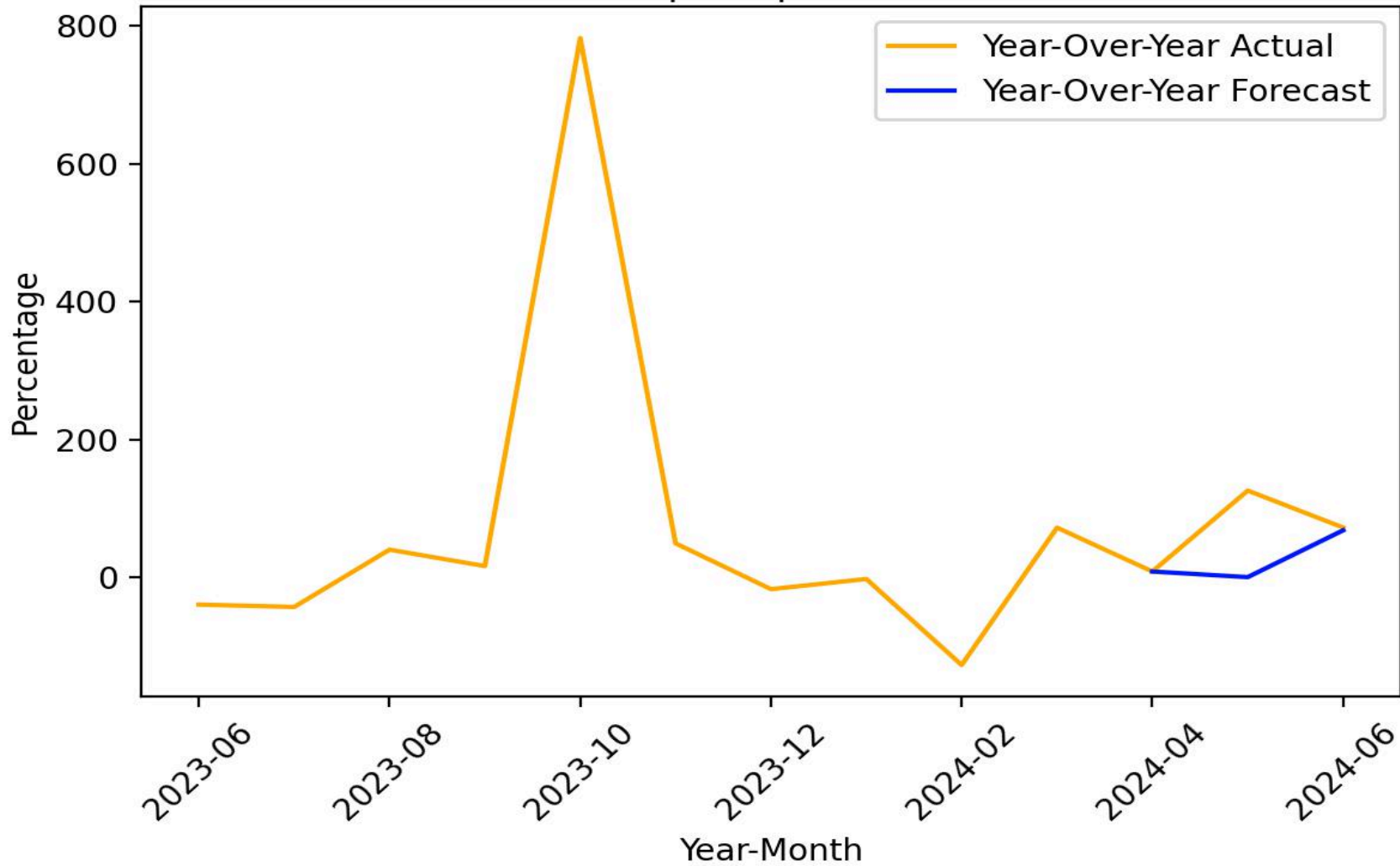
### Figure 22

#### Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast PIT-Personal Income



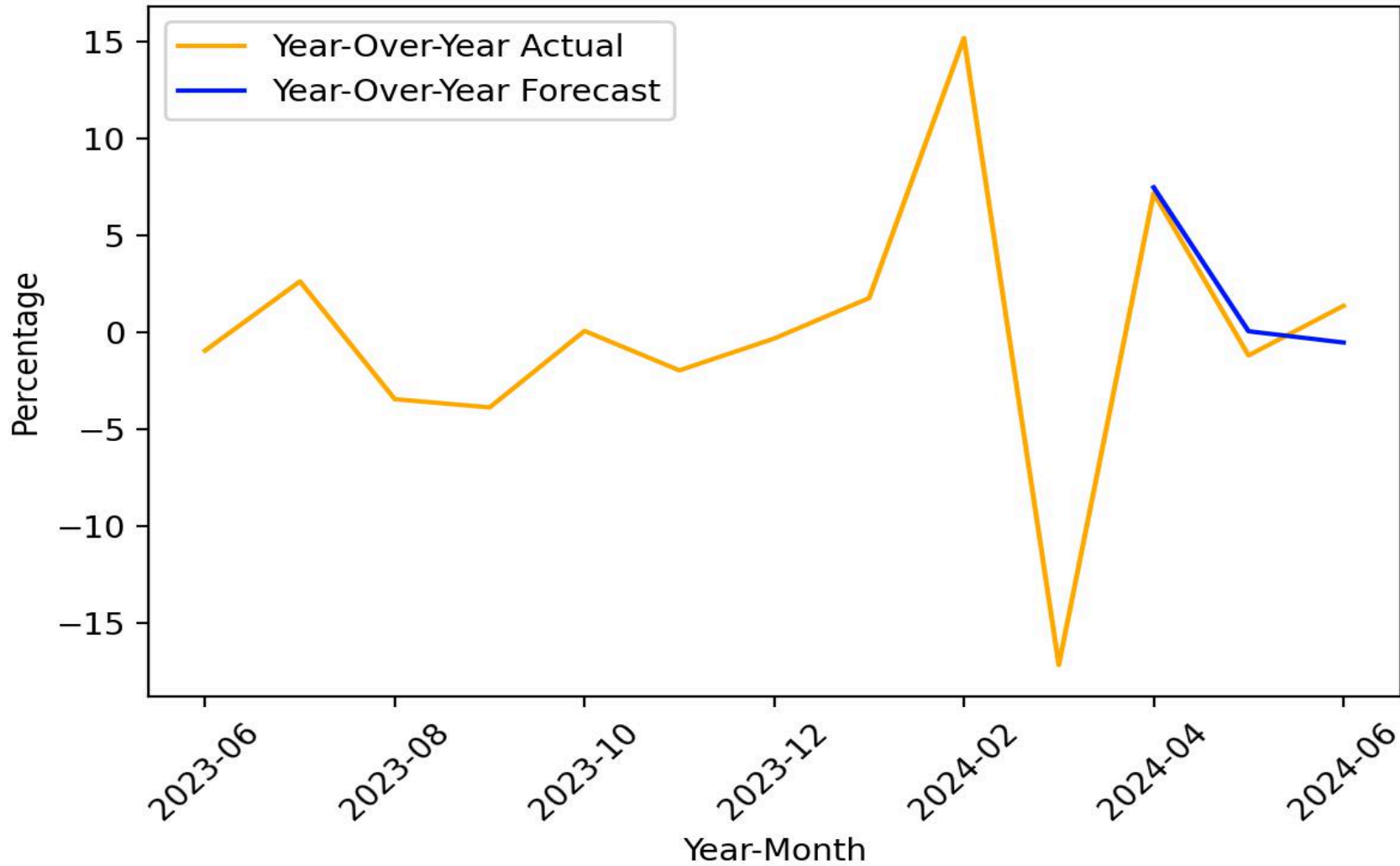
**Figure 23**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
Corp-Corporation



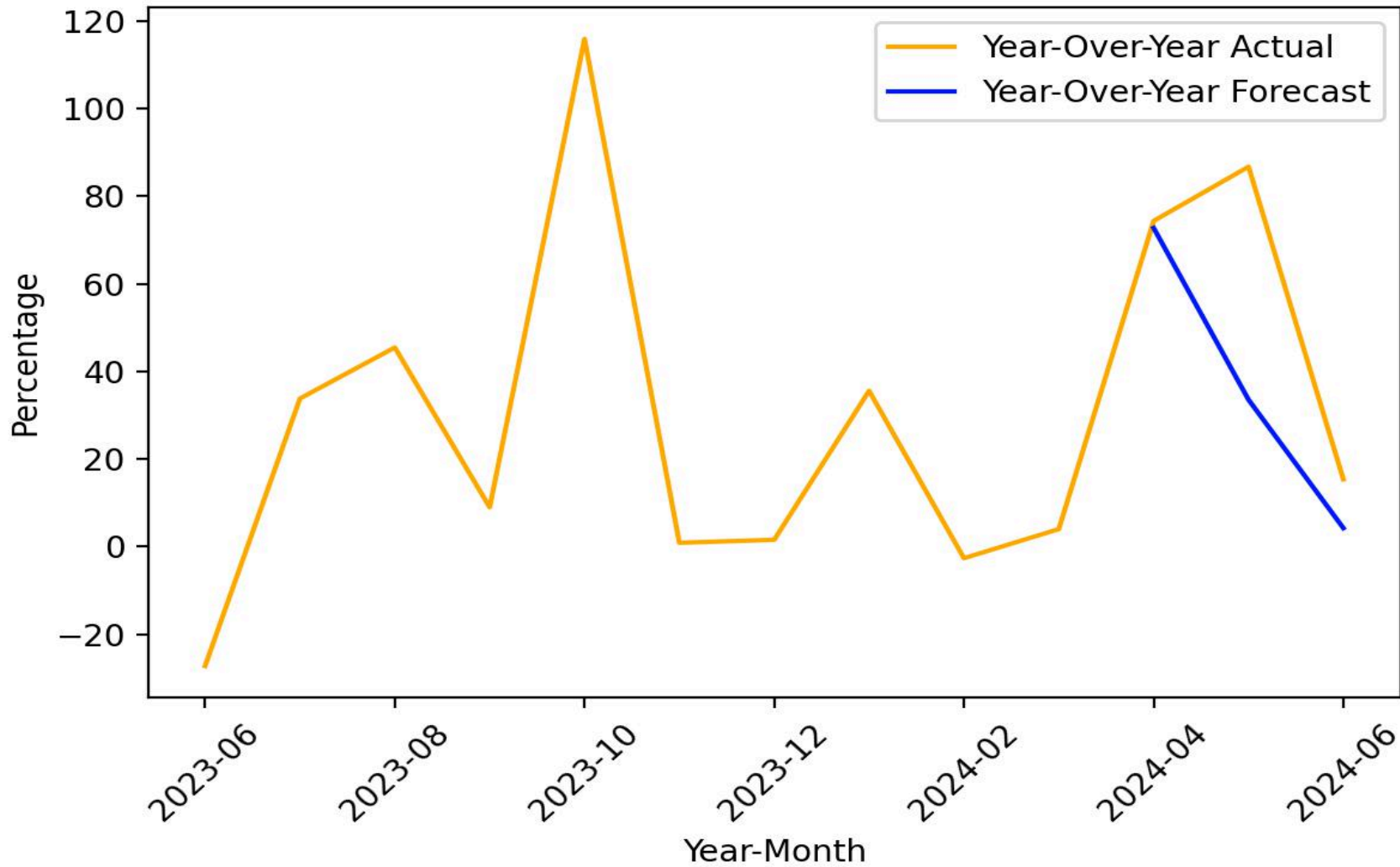
**Figure 24**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
SUT-Sales & Use



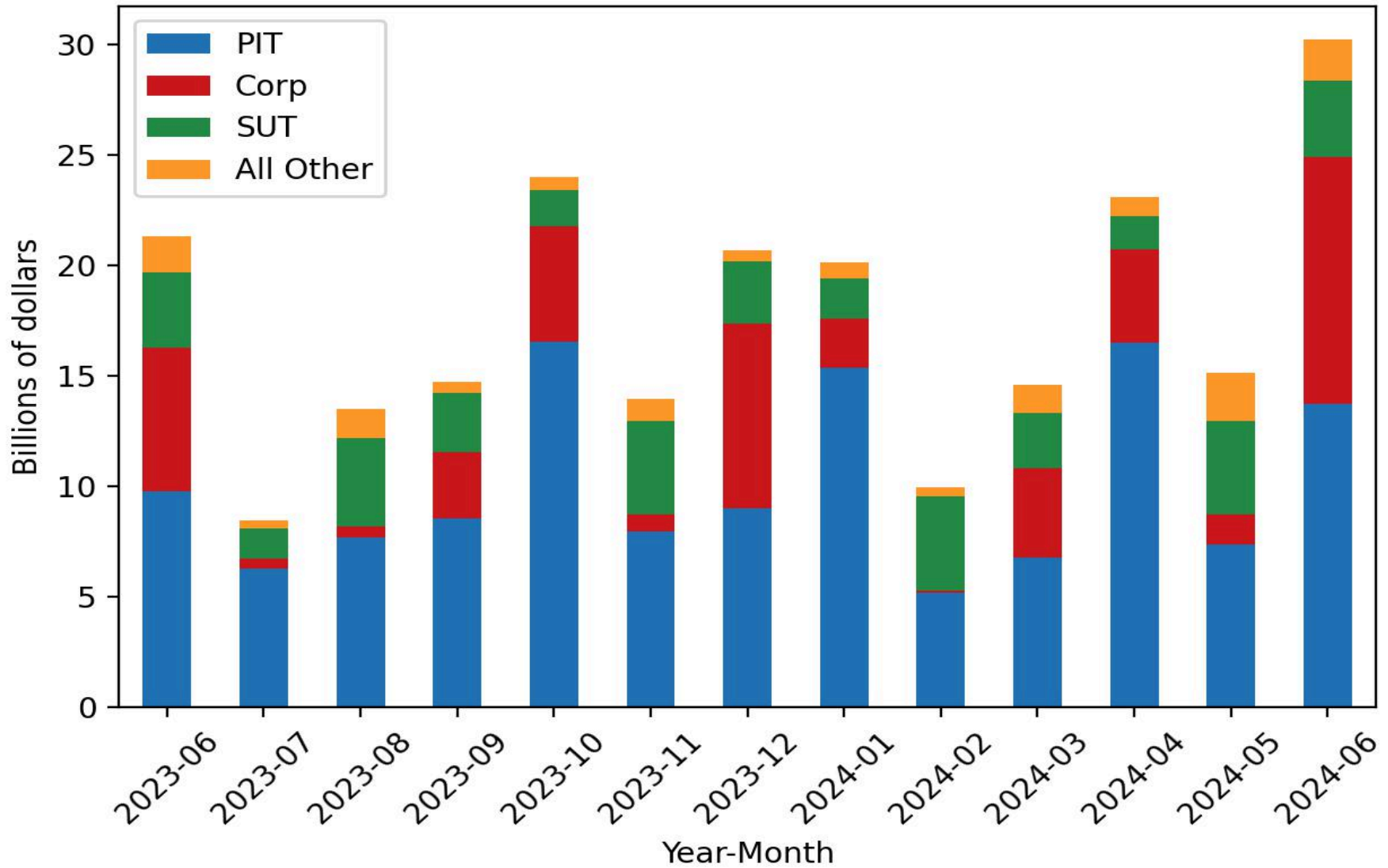
**Figure 25**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast All Other-All Other Revenue



**Figure 26**

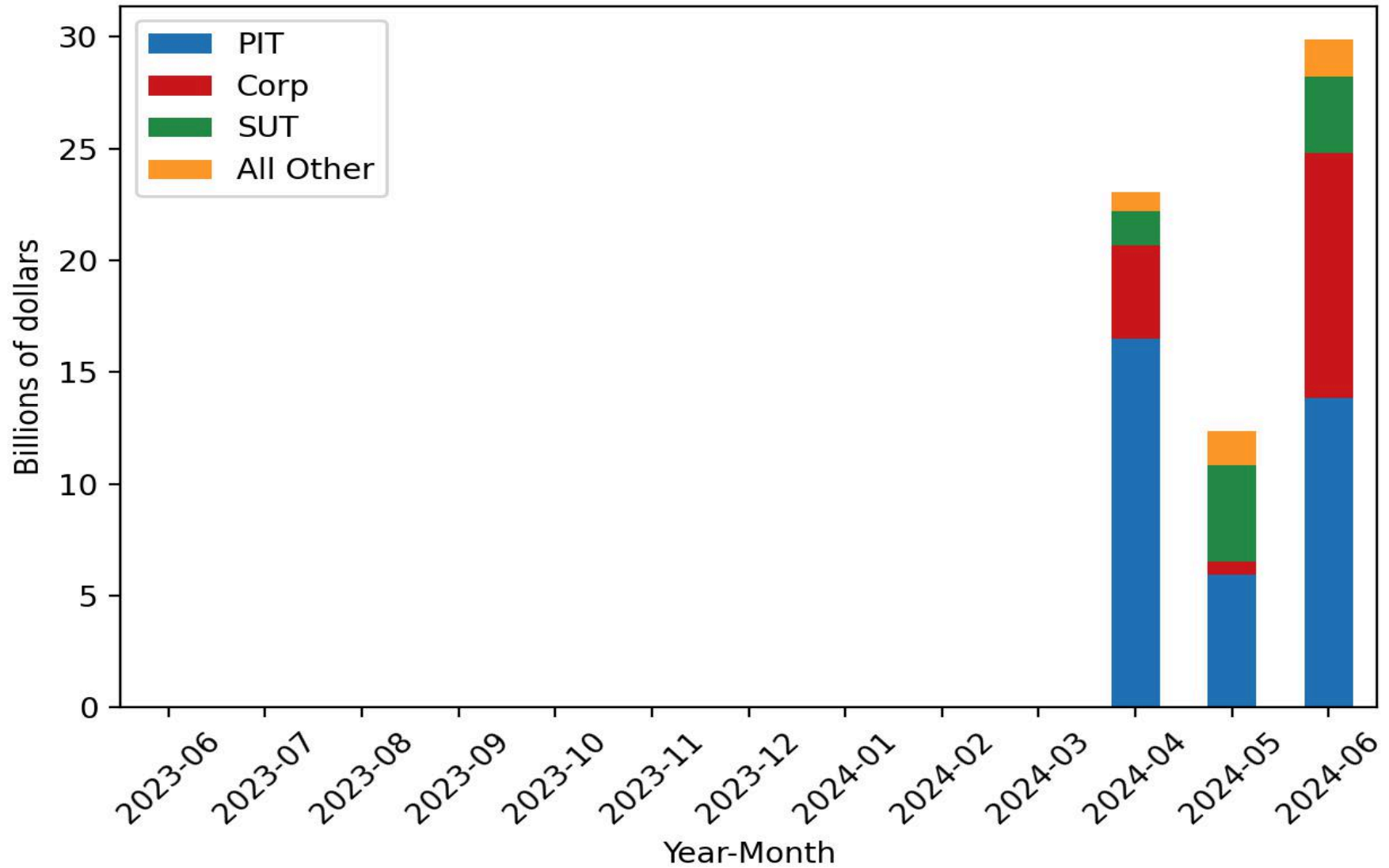
Agency General Fund Revenues - Actual





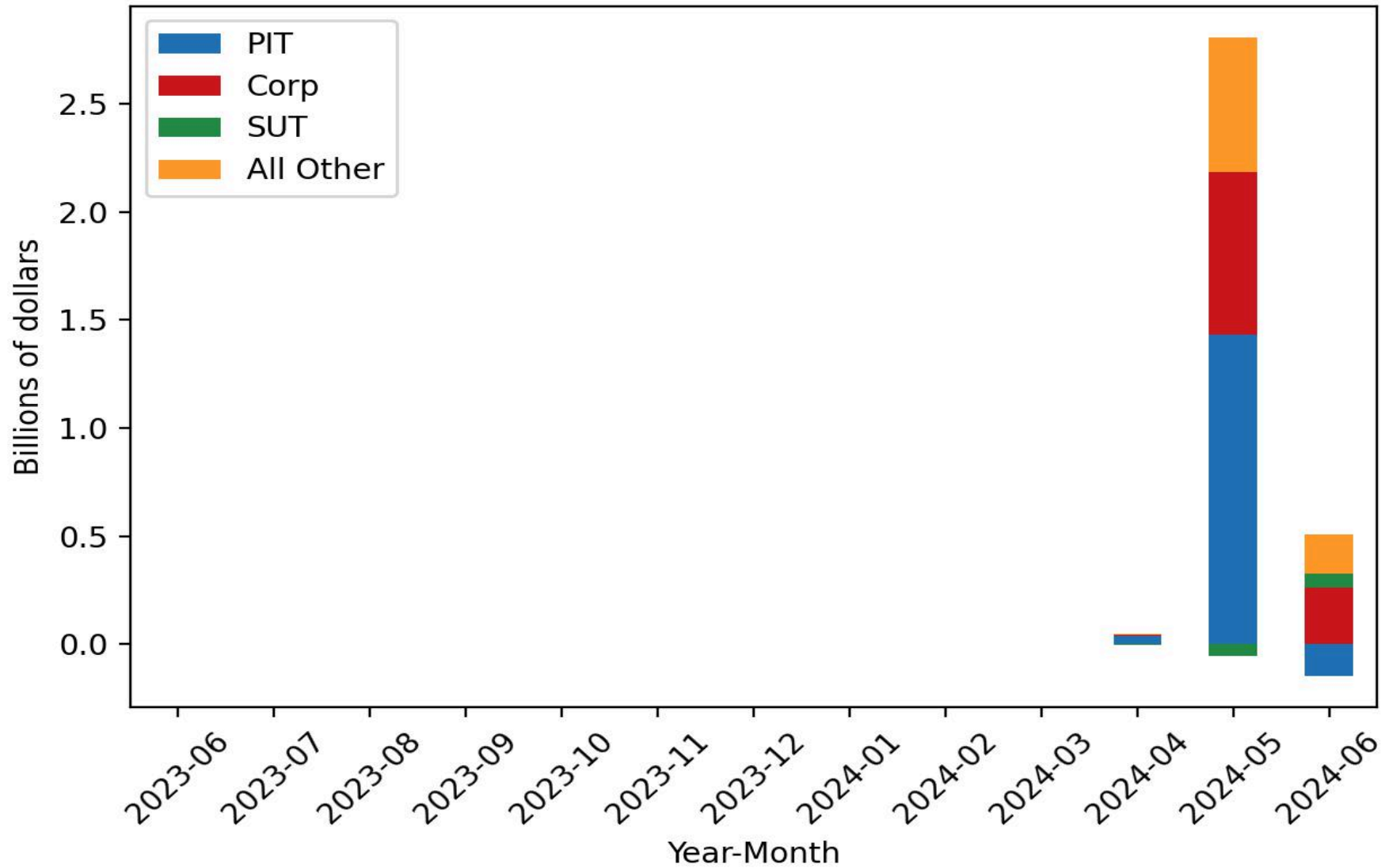
**Figure 27**

Agency General Fund Revenues - Forecast



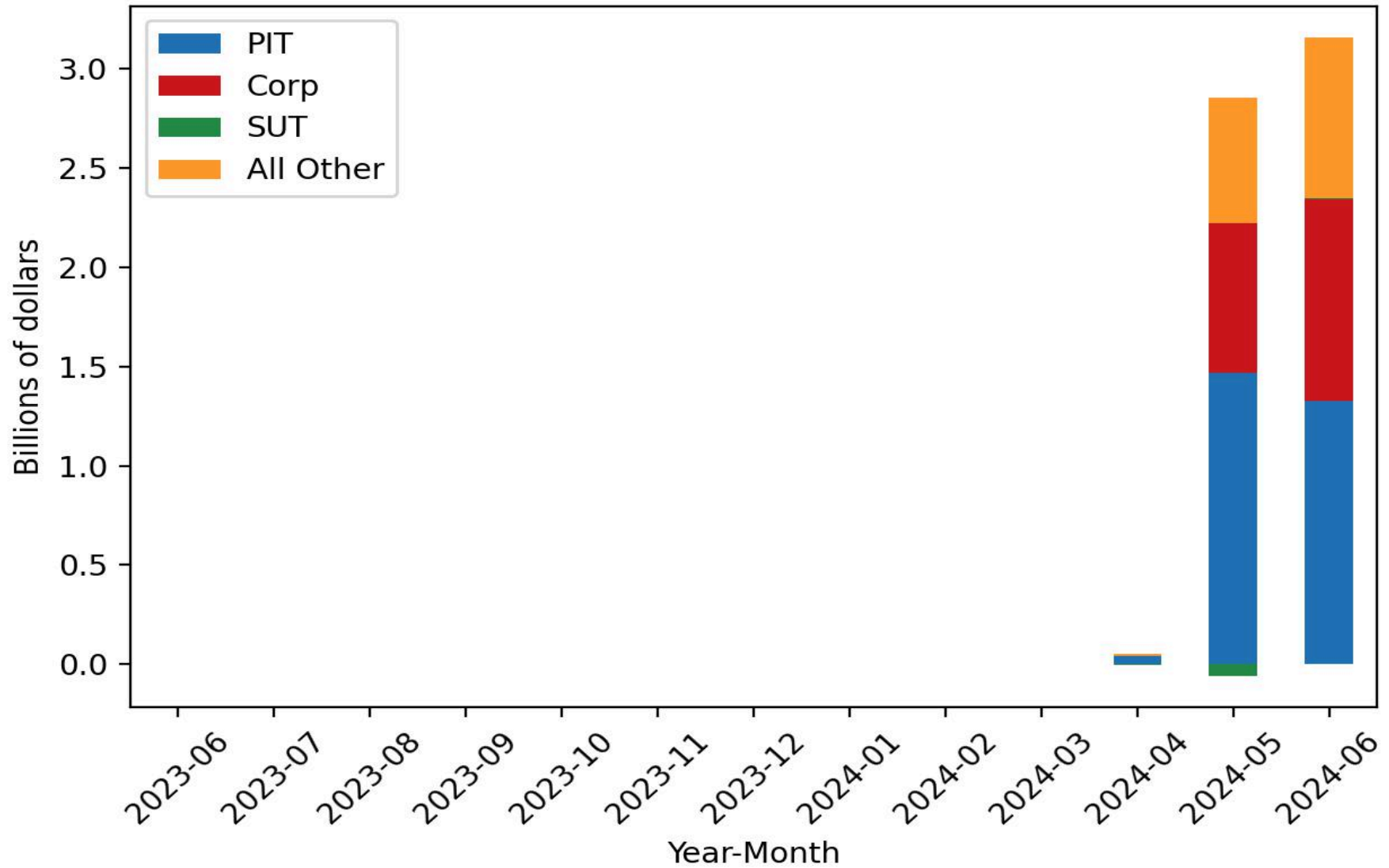
**Figure 28**

Agency General Fund Revenues - Difference



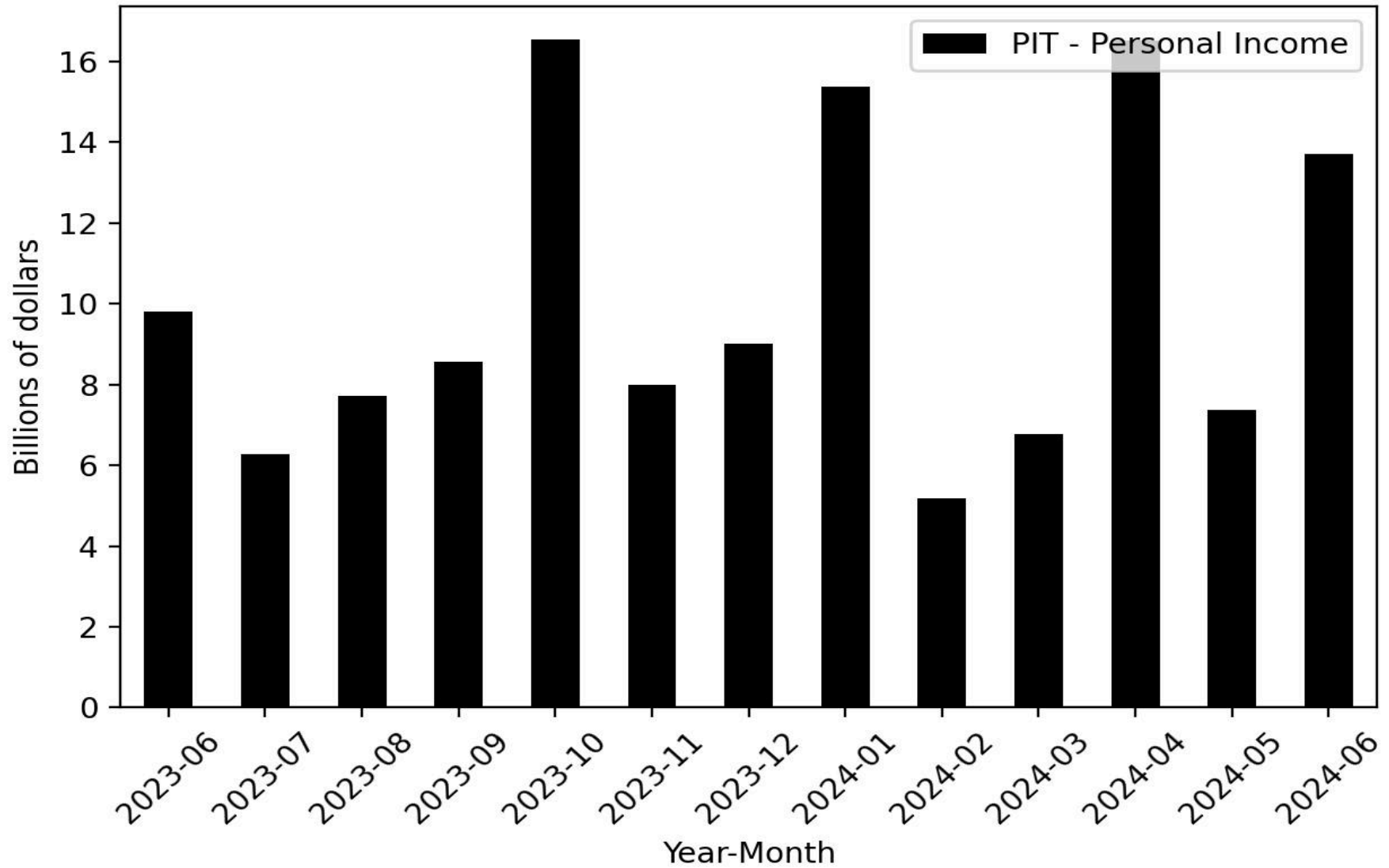
# Figure 29

## Agency General Fund Revenues - Cumulative Difference



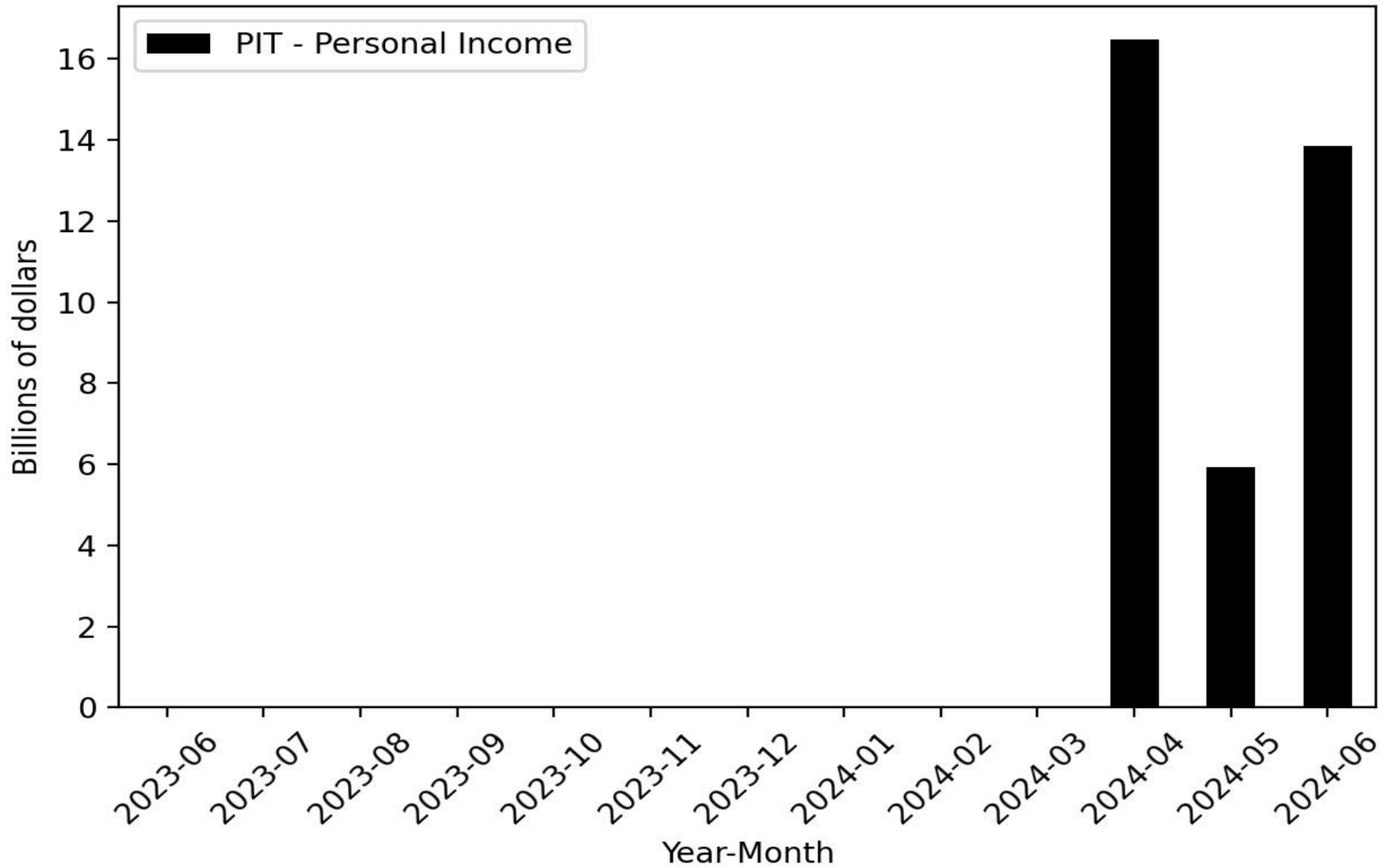
**Figure 30**

Agency General Fund Cash Receipts - Actual



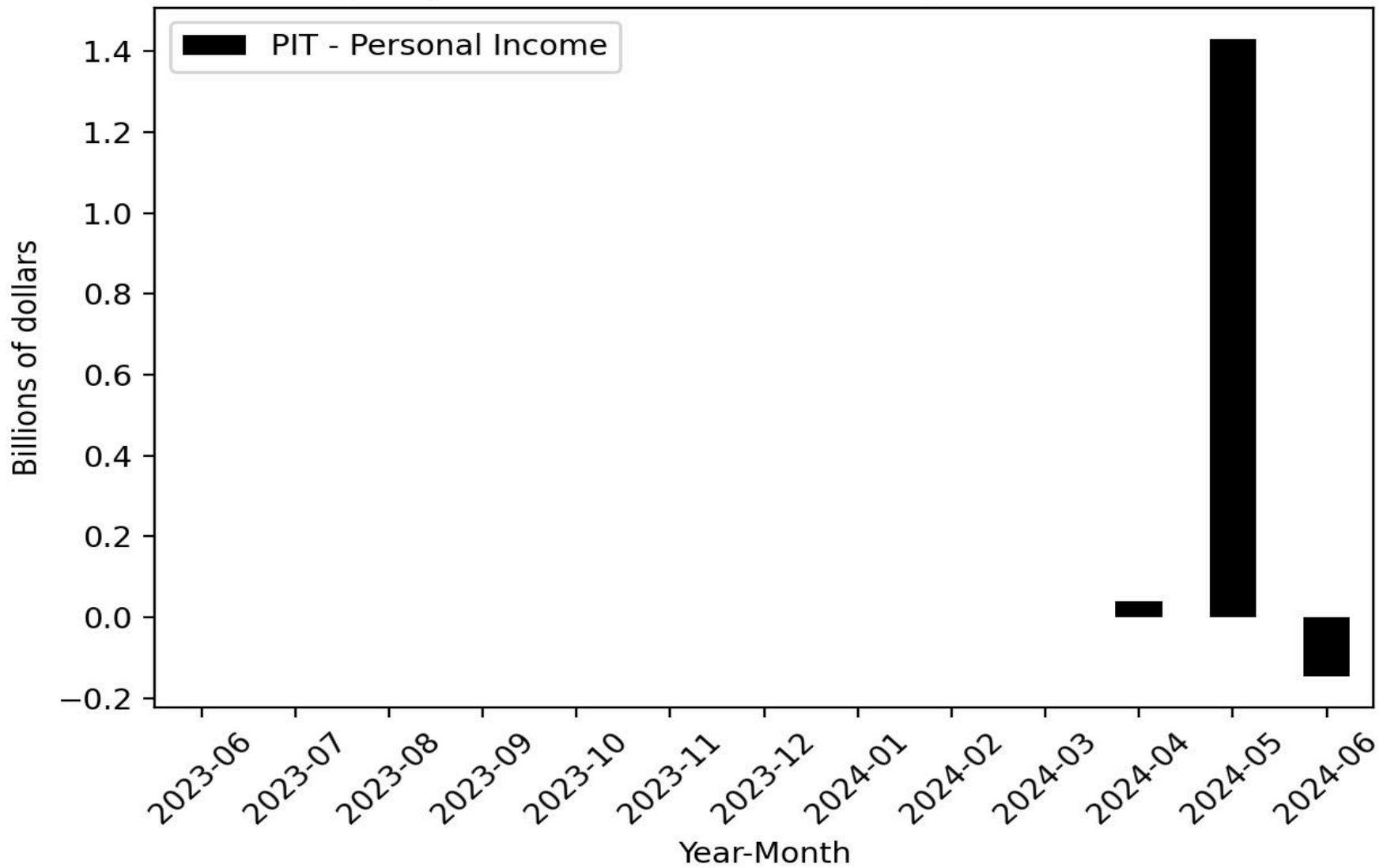
**Figure 31**

Agency General Fund Cash Receipts - Forecast



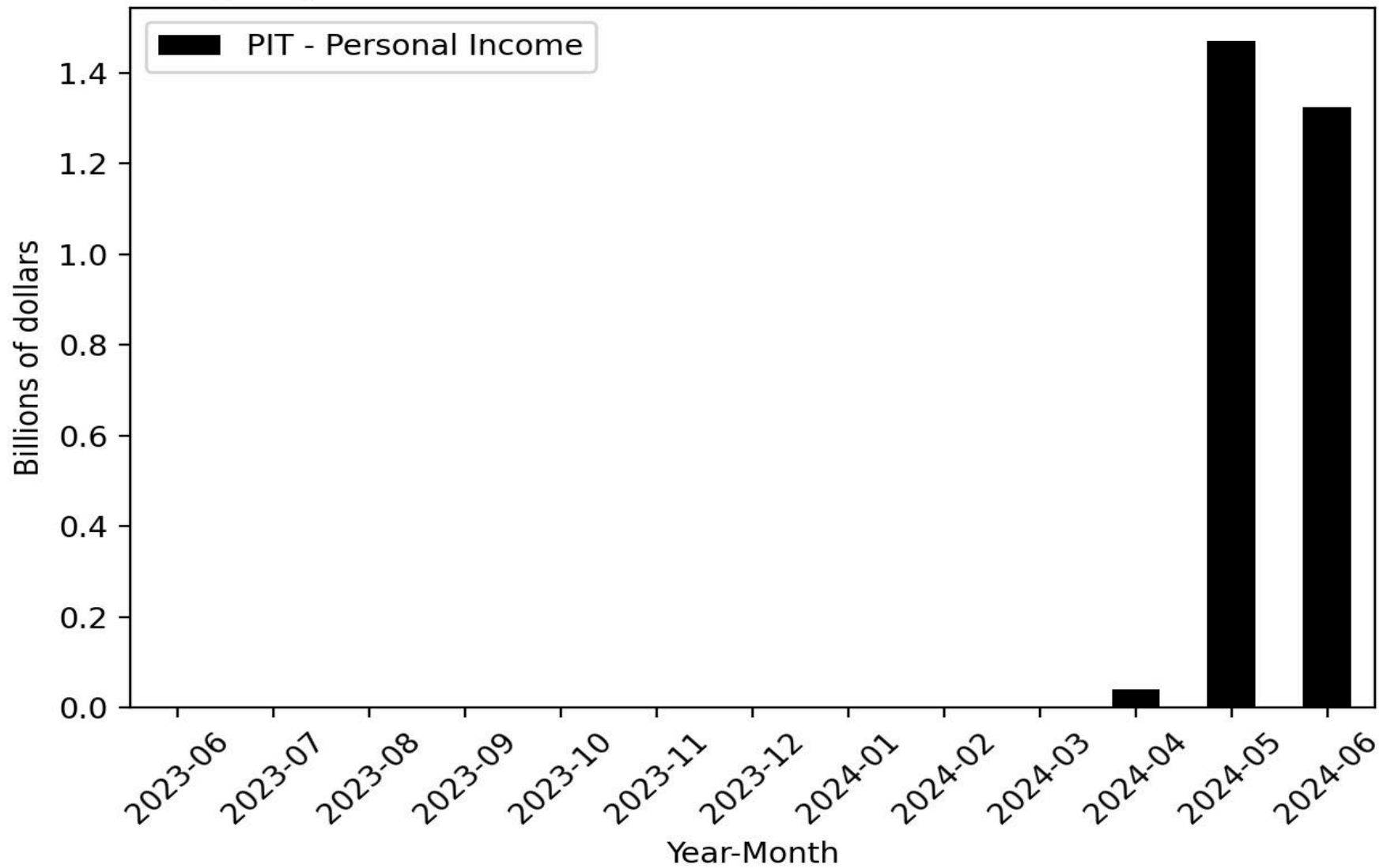
**Figure 32**

Agency General Fund Cash Receipts - Difference



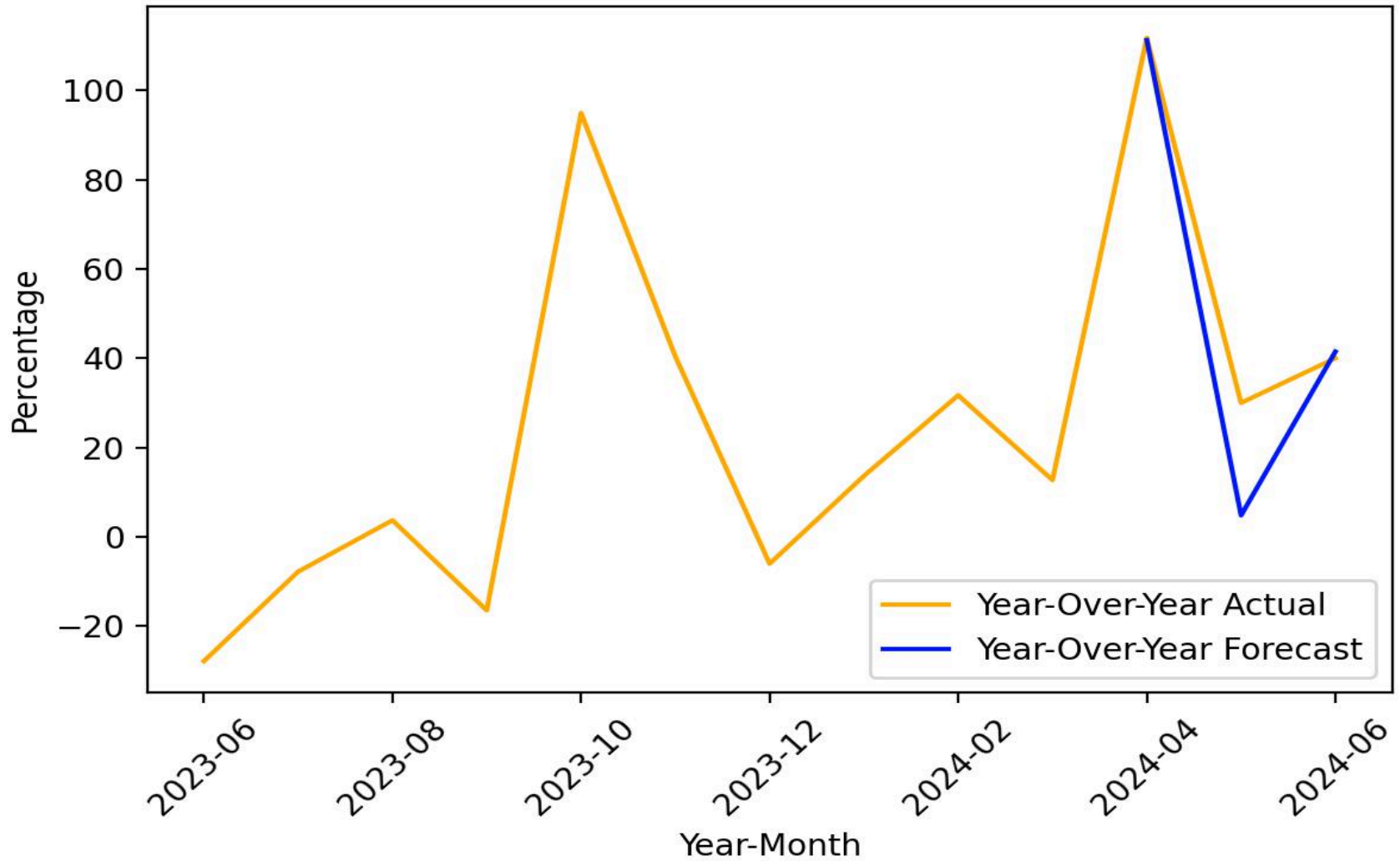
**Figure 33**

Agency General Fund Cash Receipts - Cumulative Difference



### Figure 34

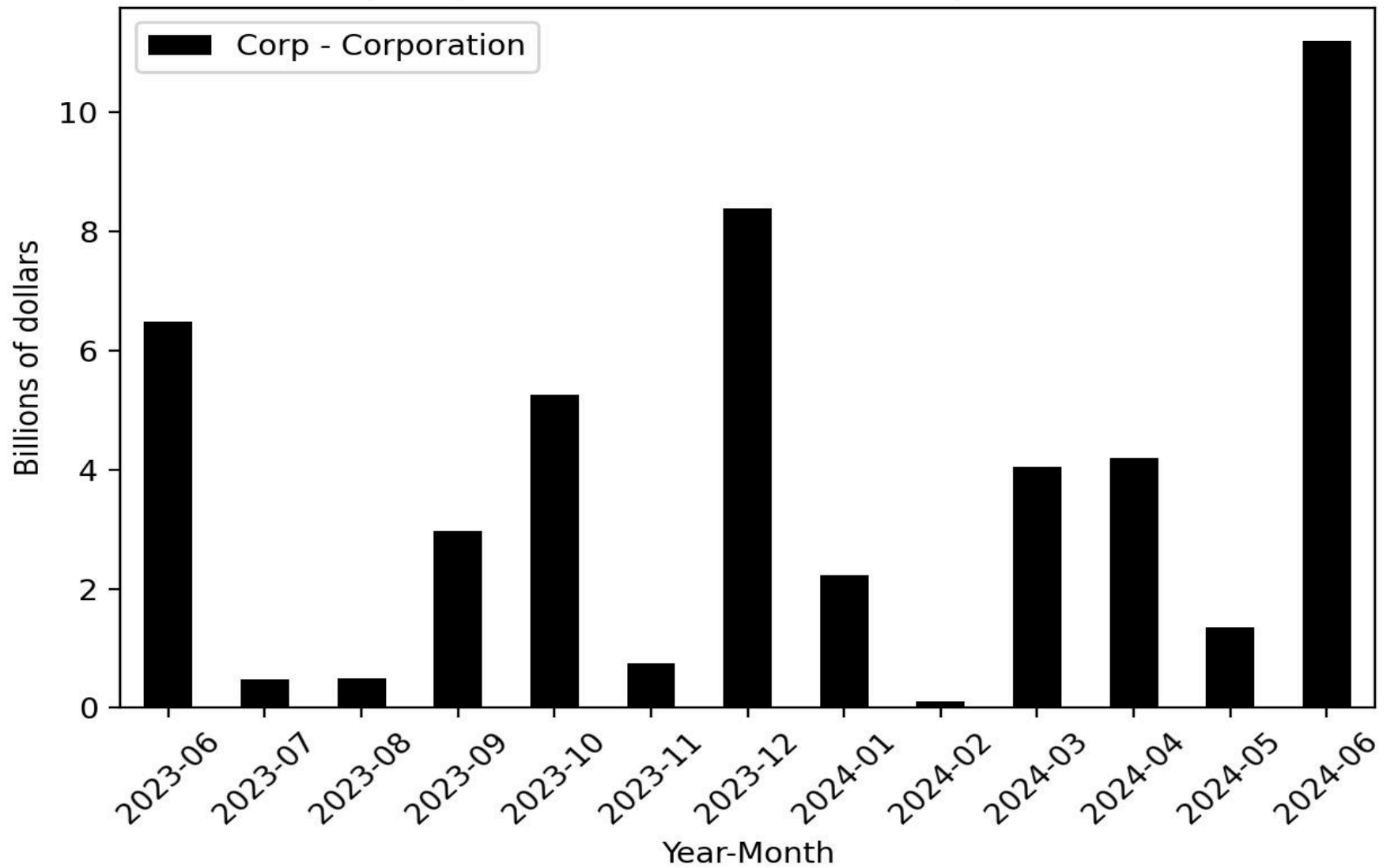
Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Personal Income





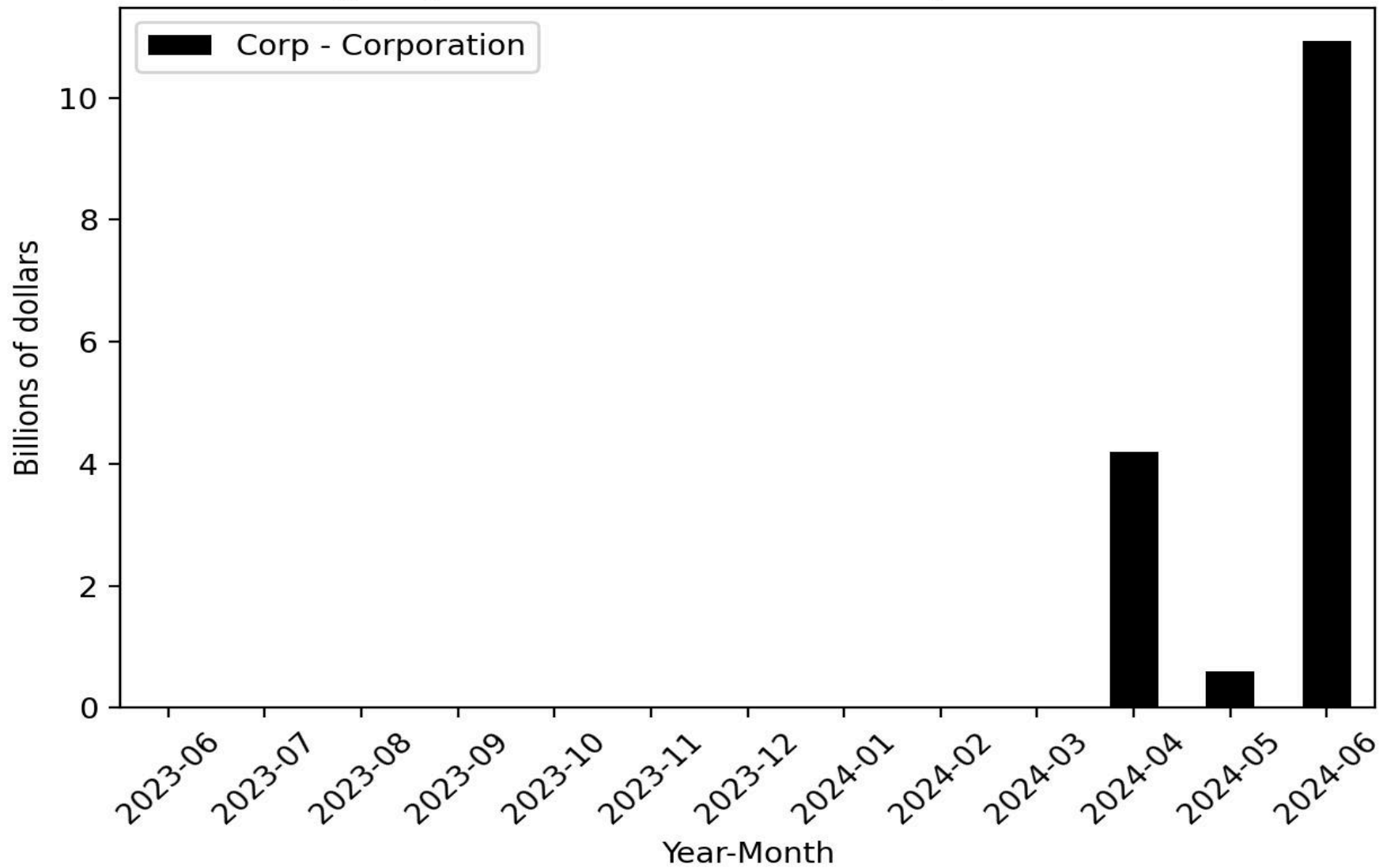
**Figure 35**

Agency General Fund Cash Receipts - Actual



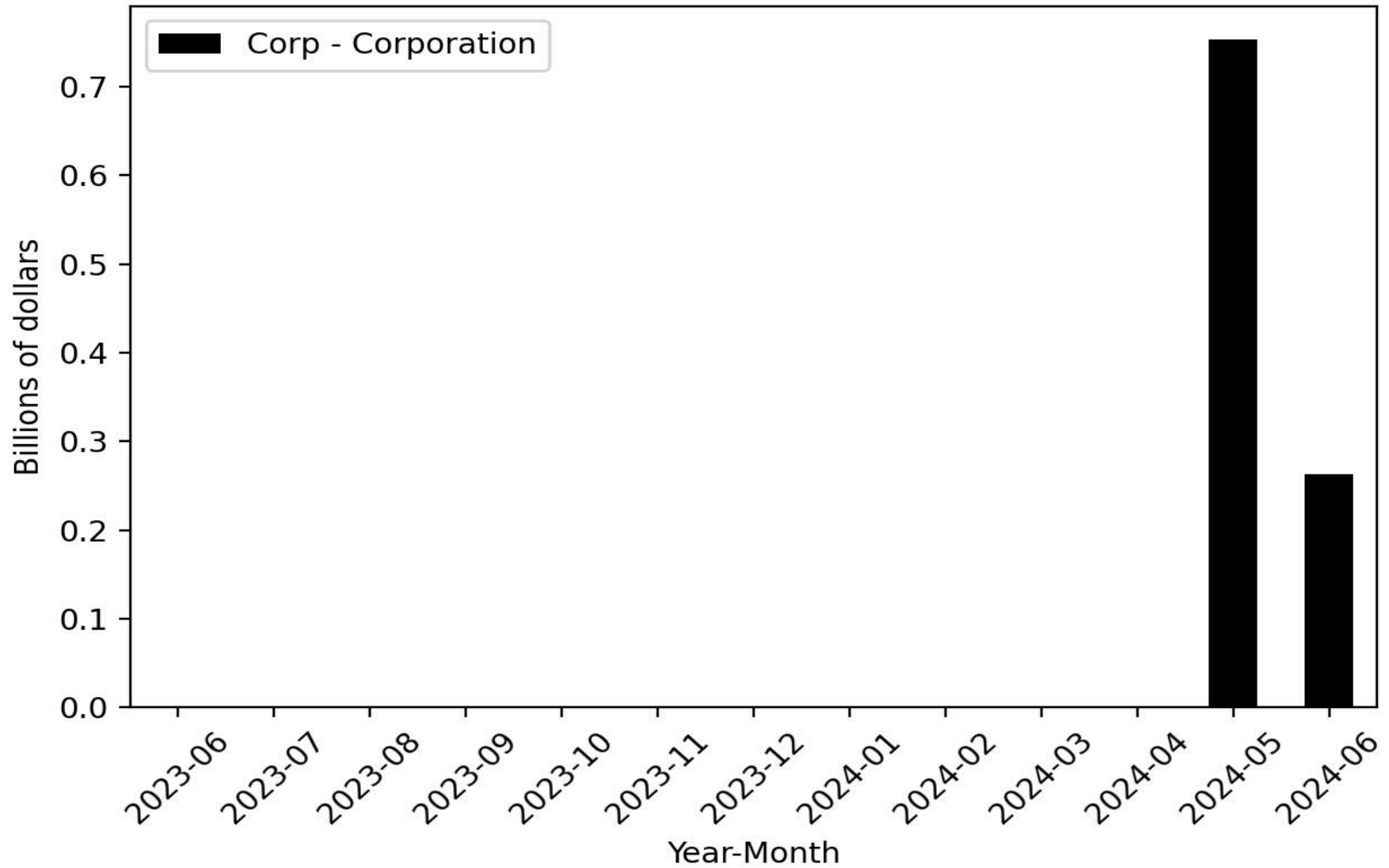
**Figure 36**

Agency General Fund Cash Receipts - Forecast



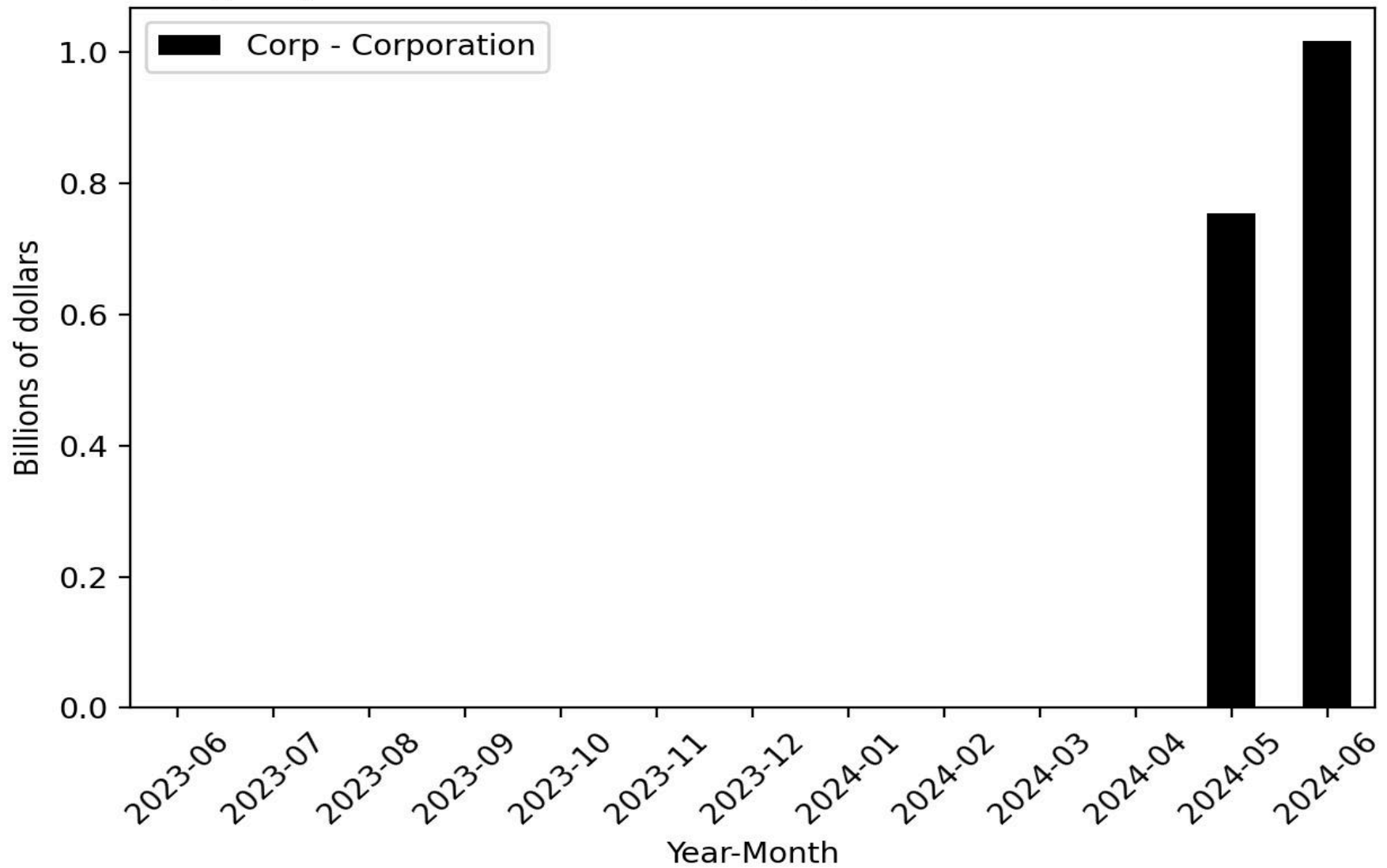
**Figure 37**

Agency General Fund Cash Receipts - Difference



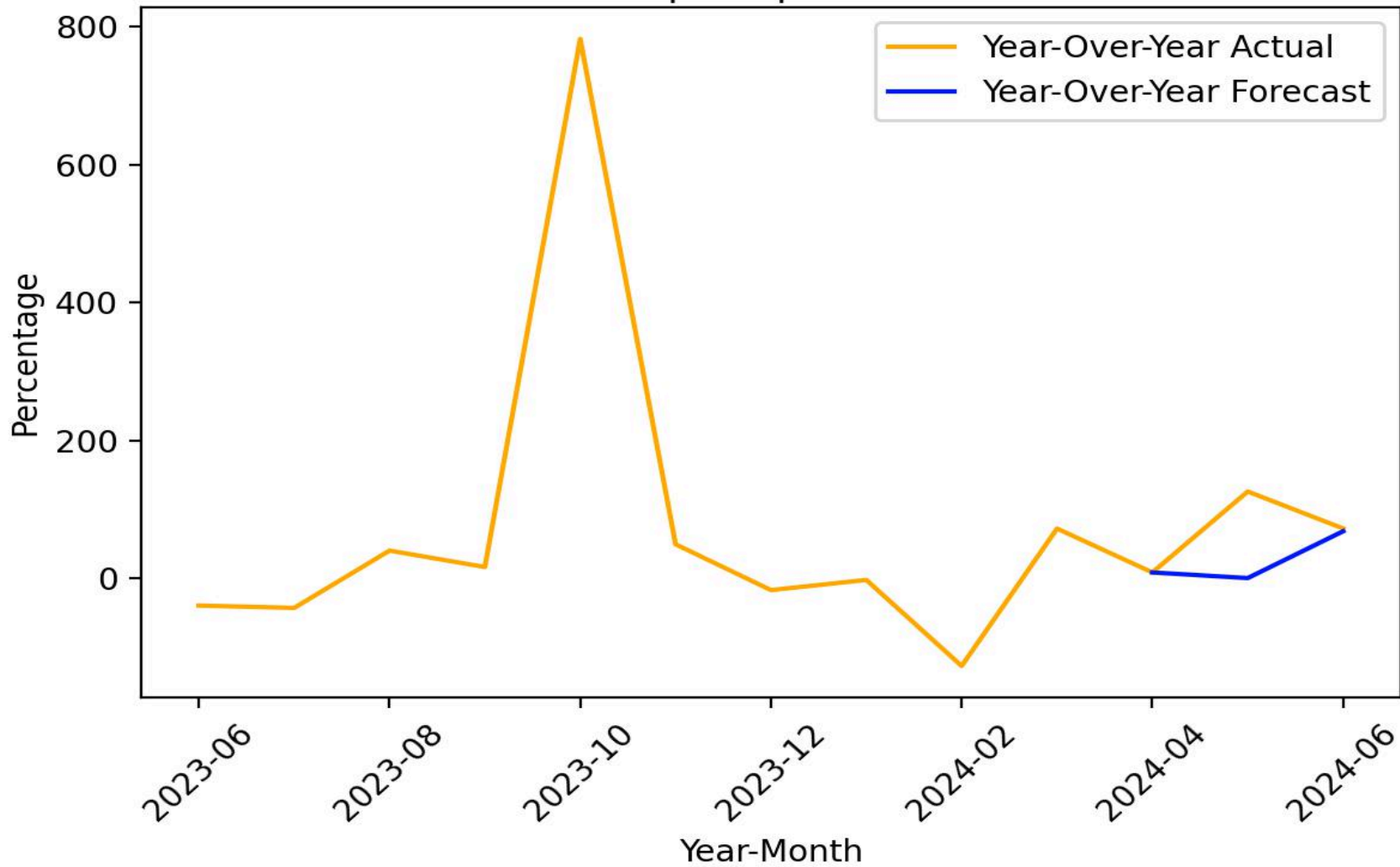
**Figure 38**

Agency General Fund Cash Receipts - Cumulative Difference



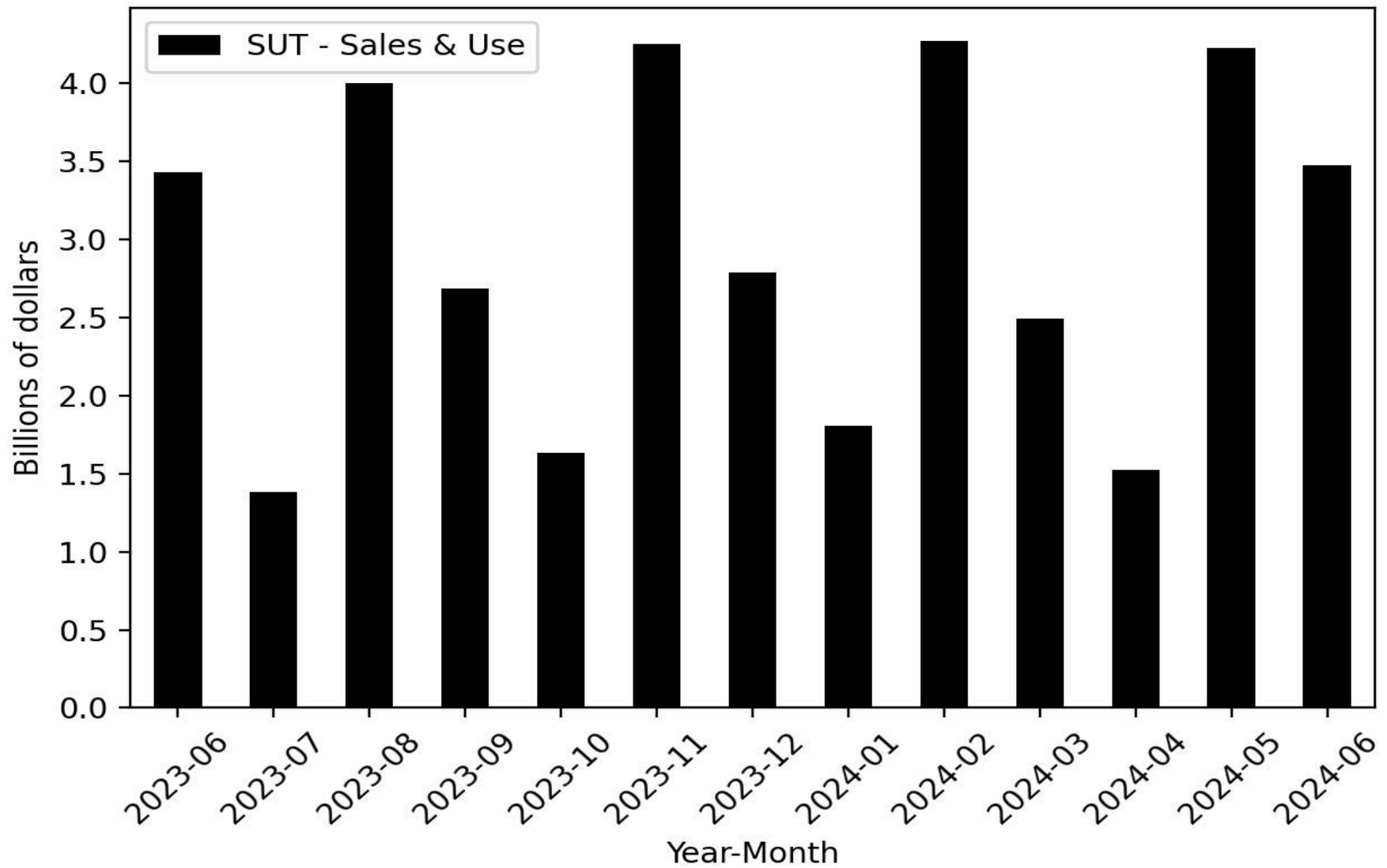
**Figure 39**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
Corp-Corporation



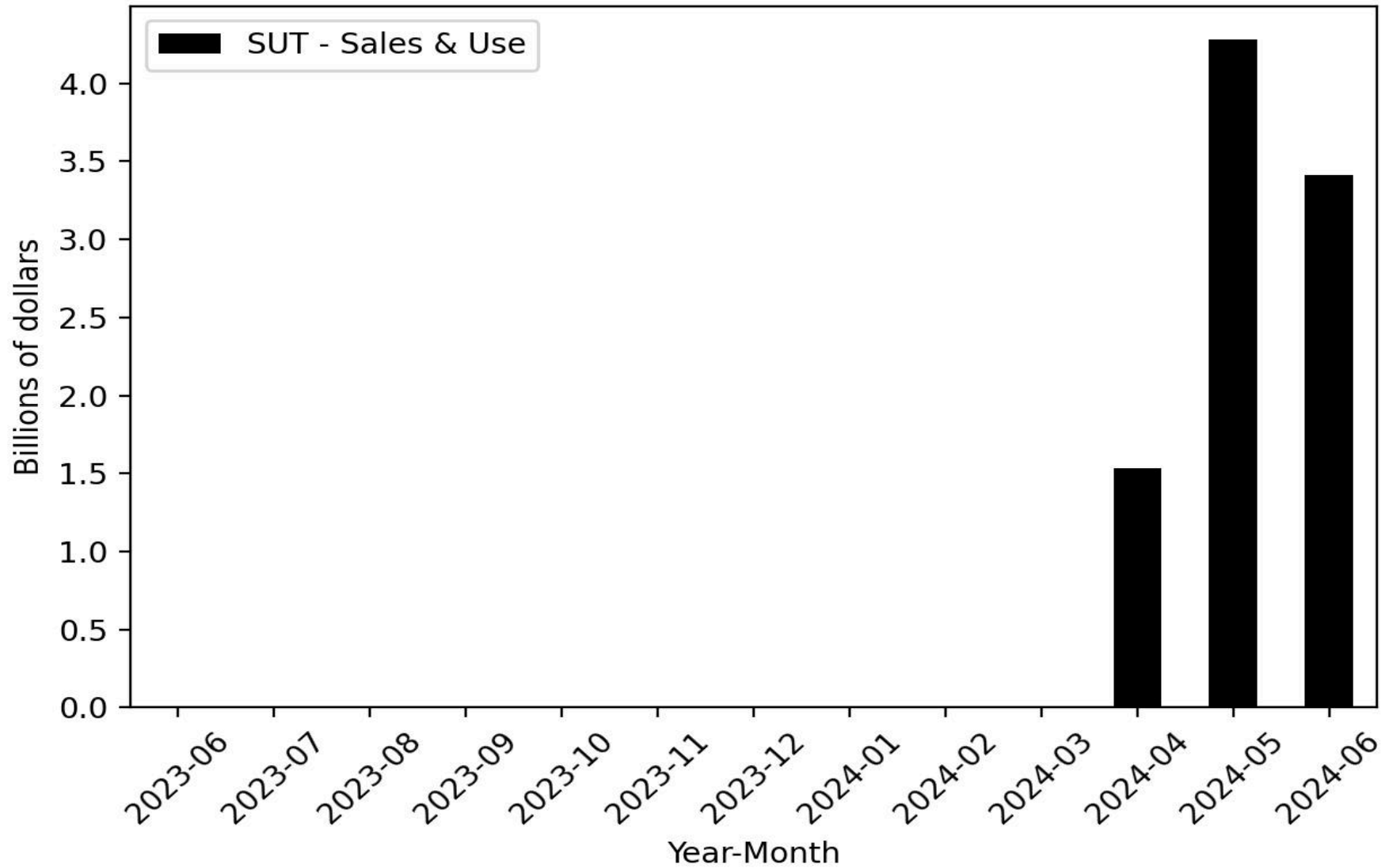
**Figure 40**

Agency General Fund Cash Receipts - Actual



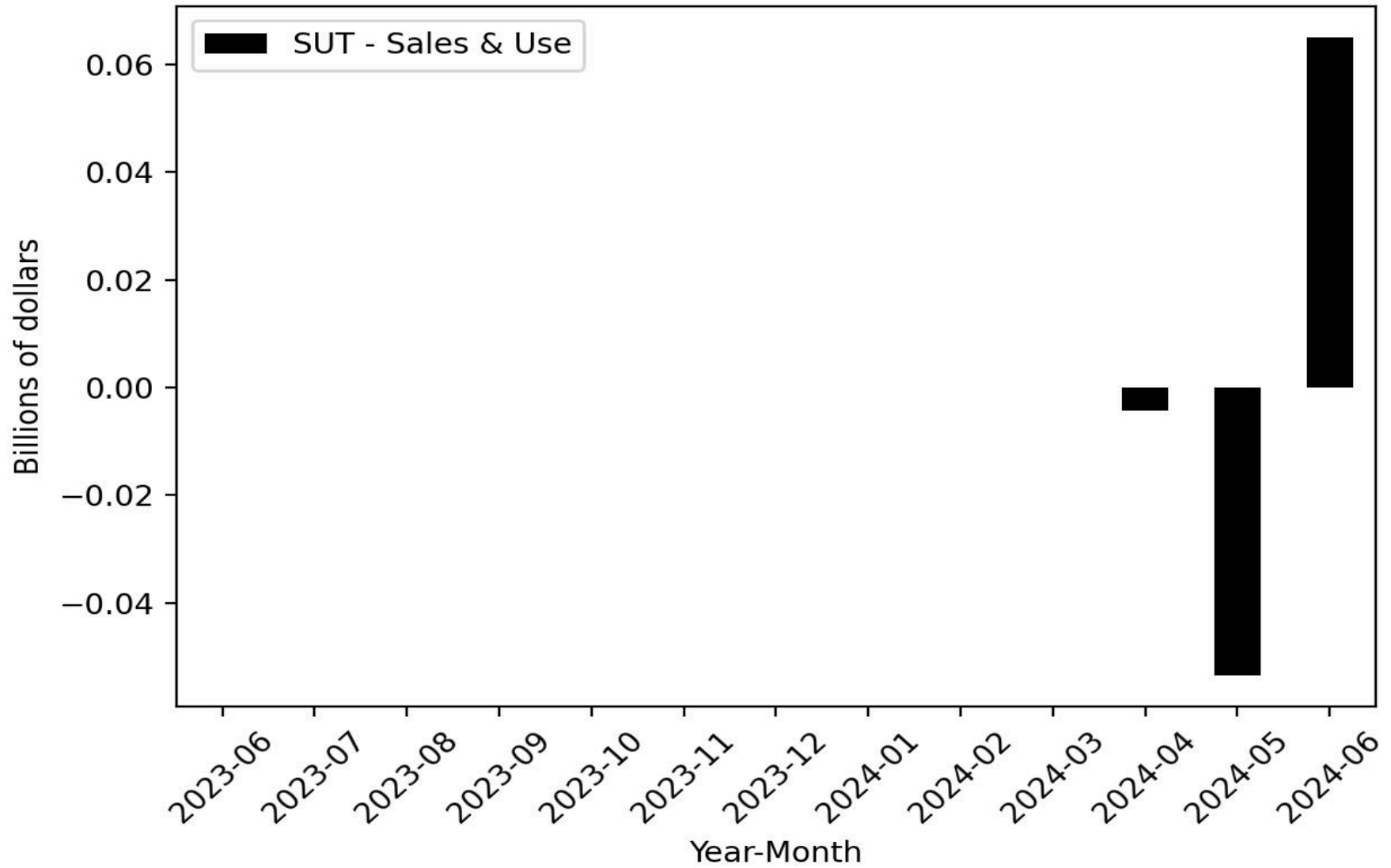
**Figure 41**

Agency General Fund Cash Receipts - Forecast



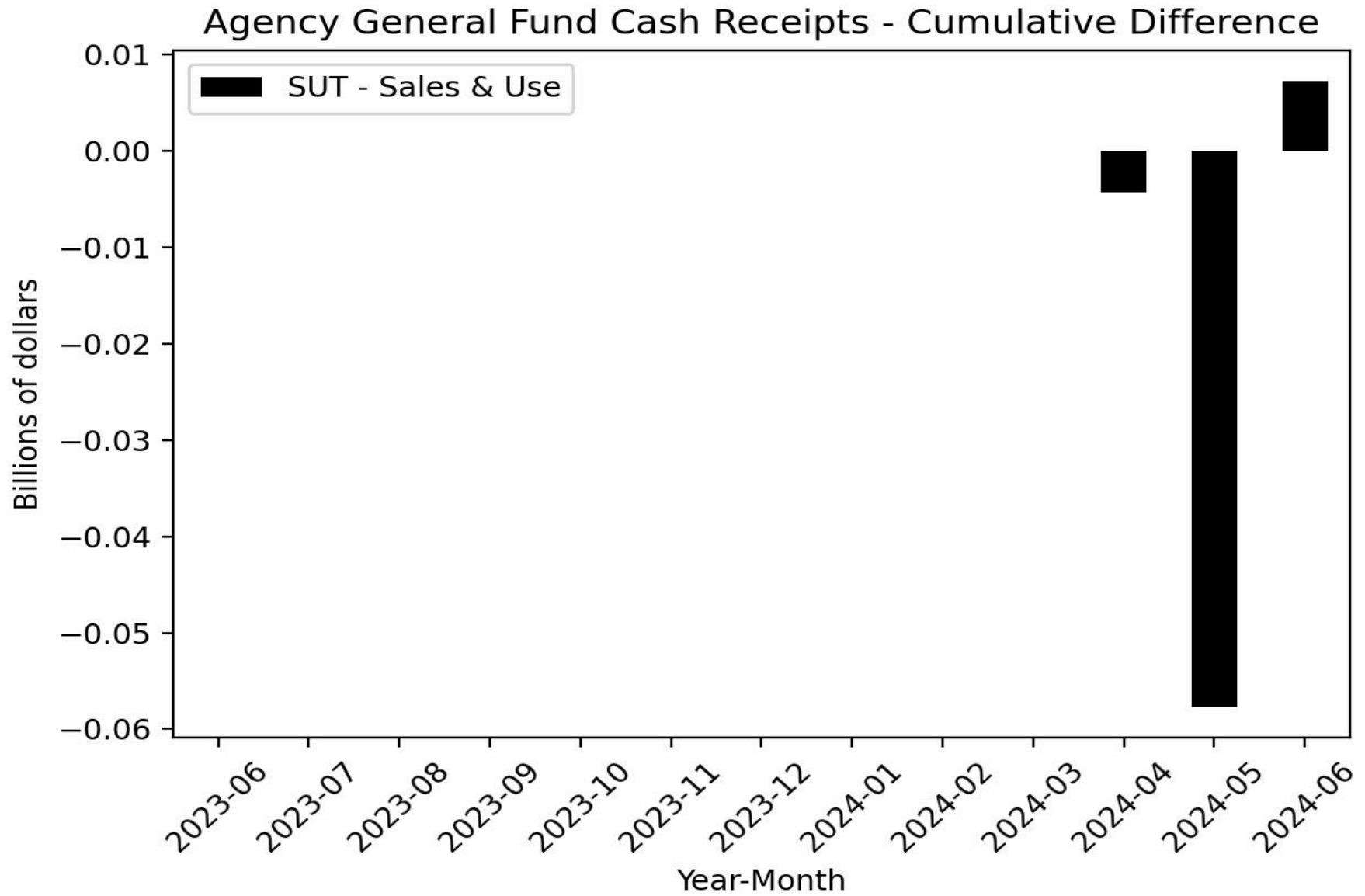
**Figure 42**

Agency General Fund Cash Receipts - Difference



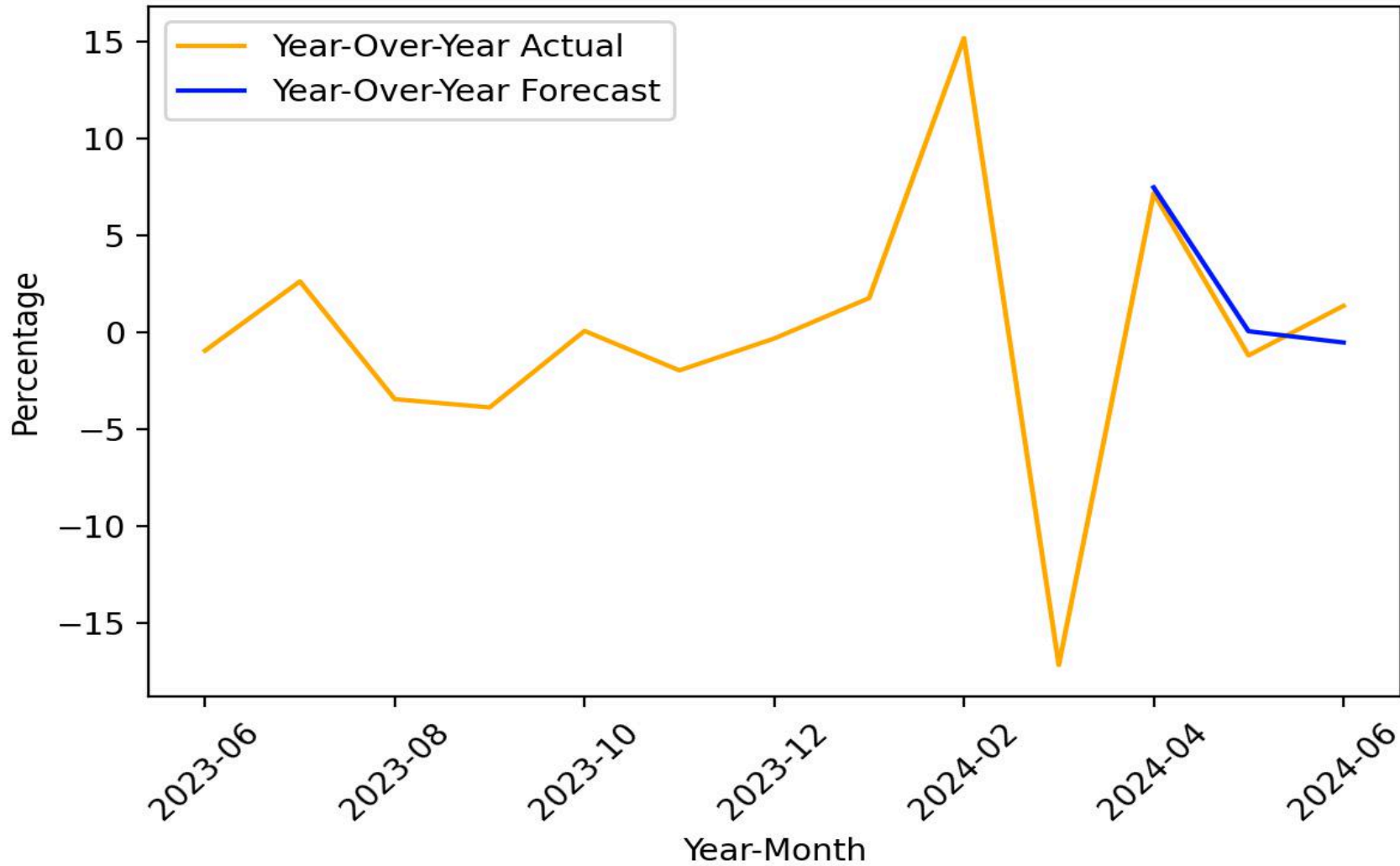


**Figure 43**



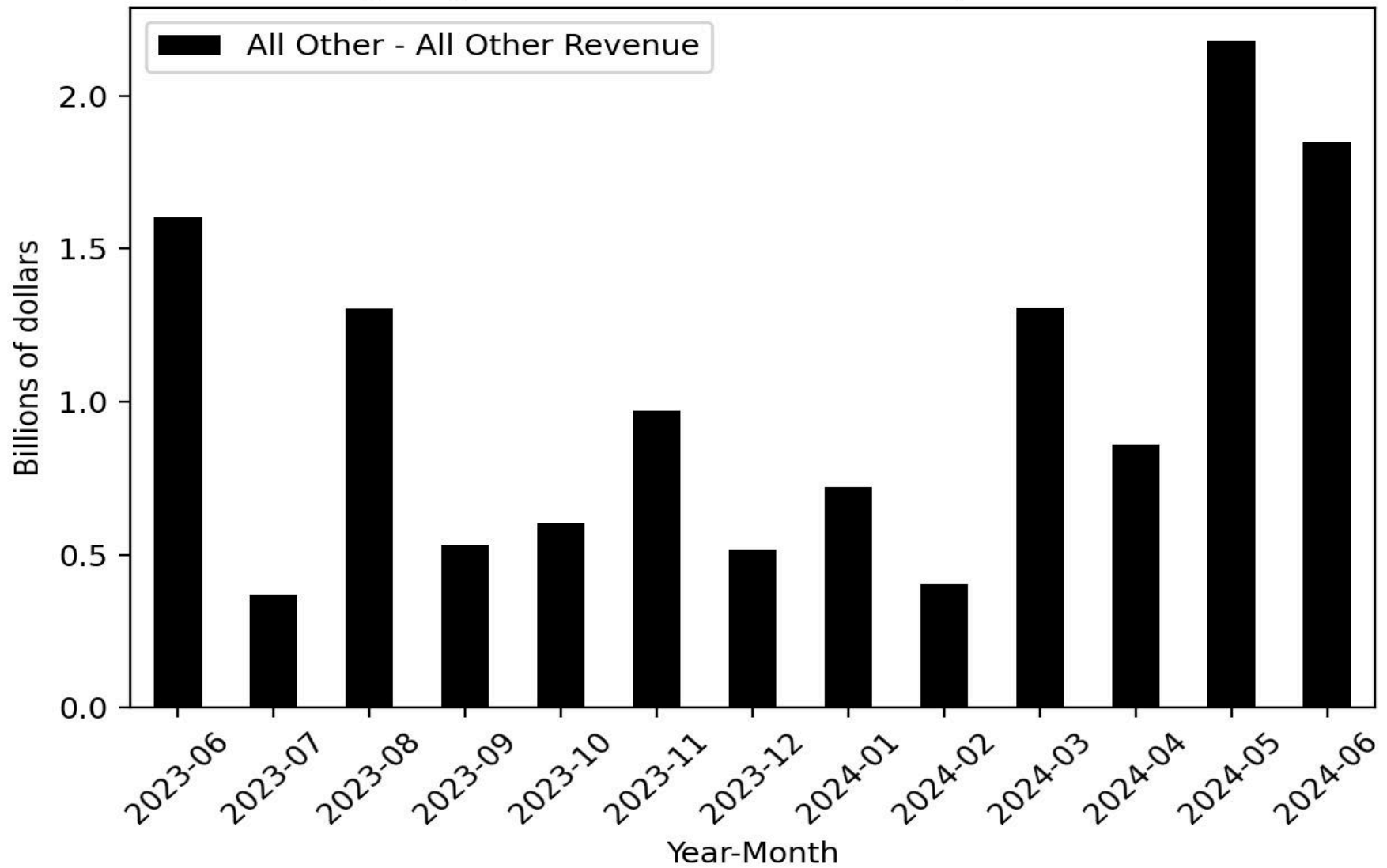
**Figure 44**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
SUT-Sales & Use



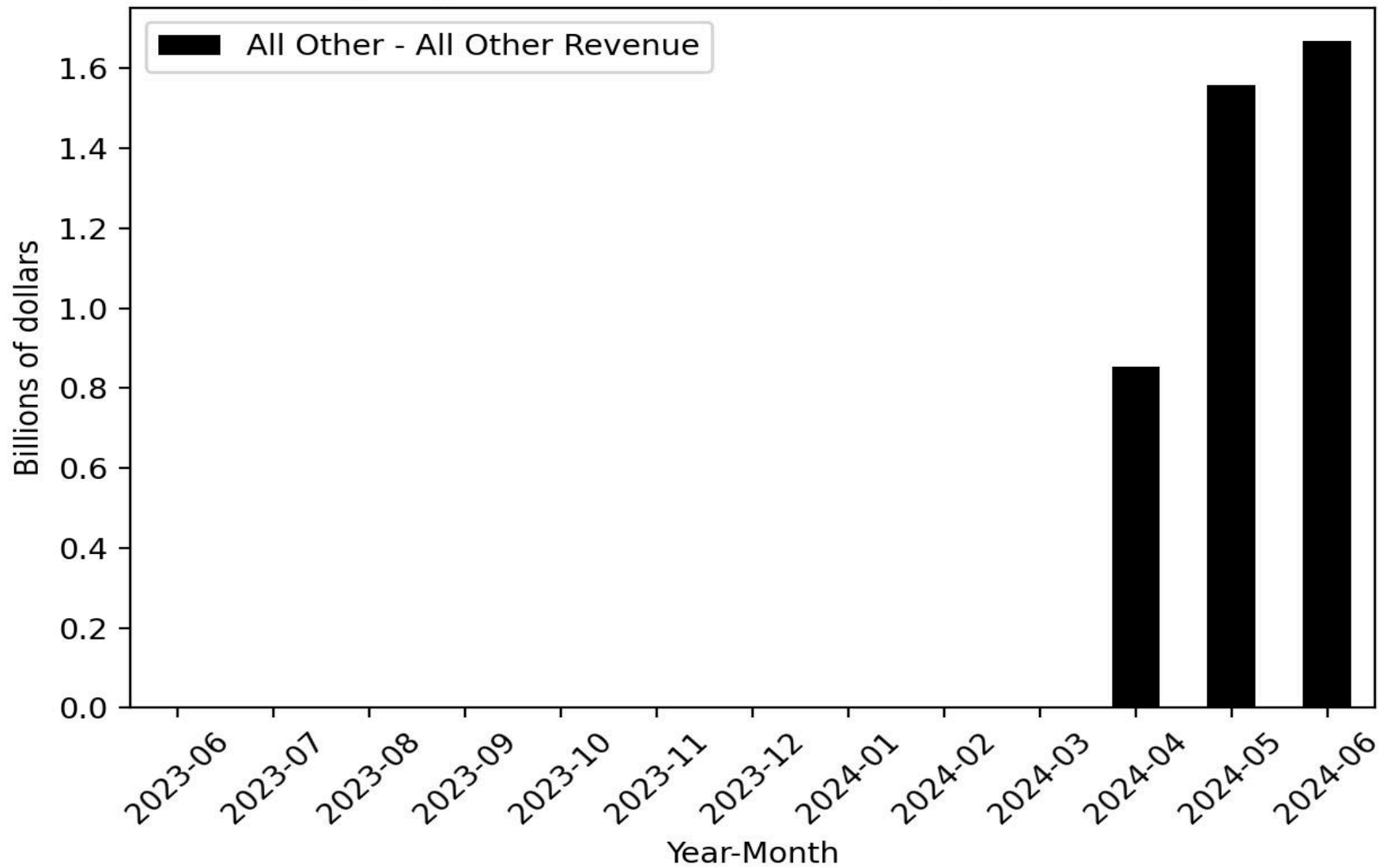
**Figure 45**

Agency General Fund Cash Receipts - Actual



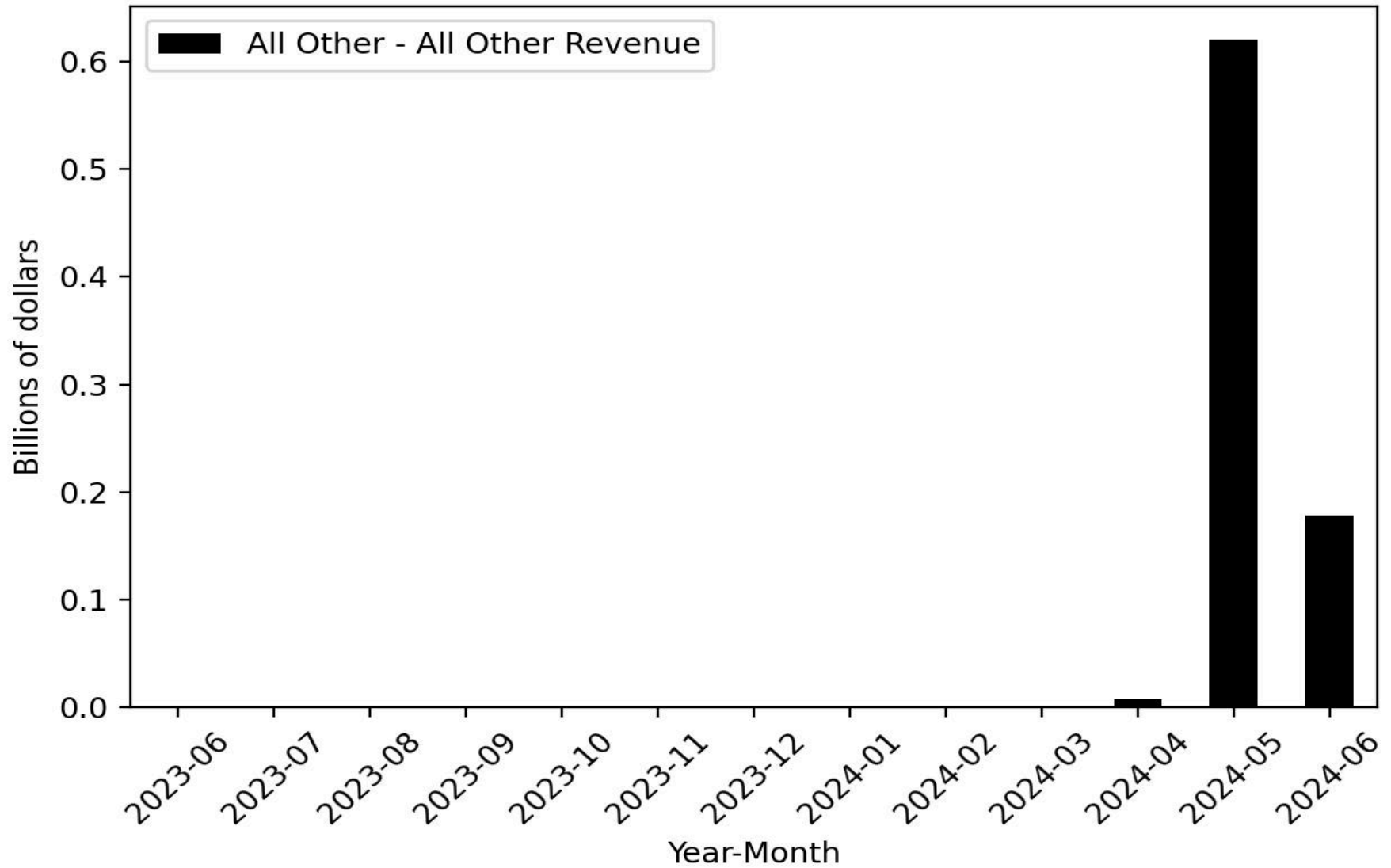
**Figure 46**

Agency General Fund Cash Receipts - Forecast



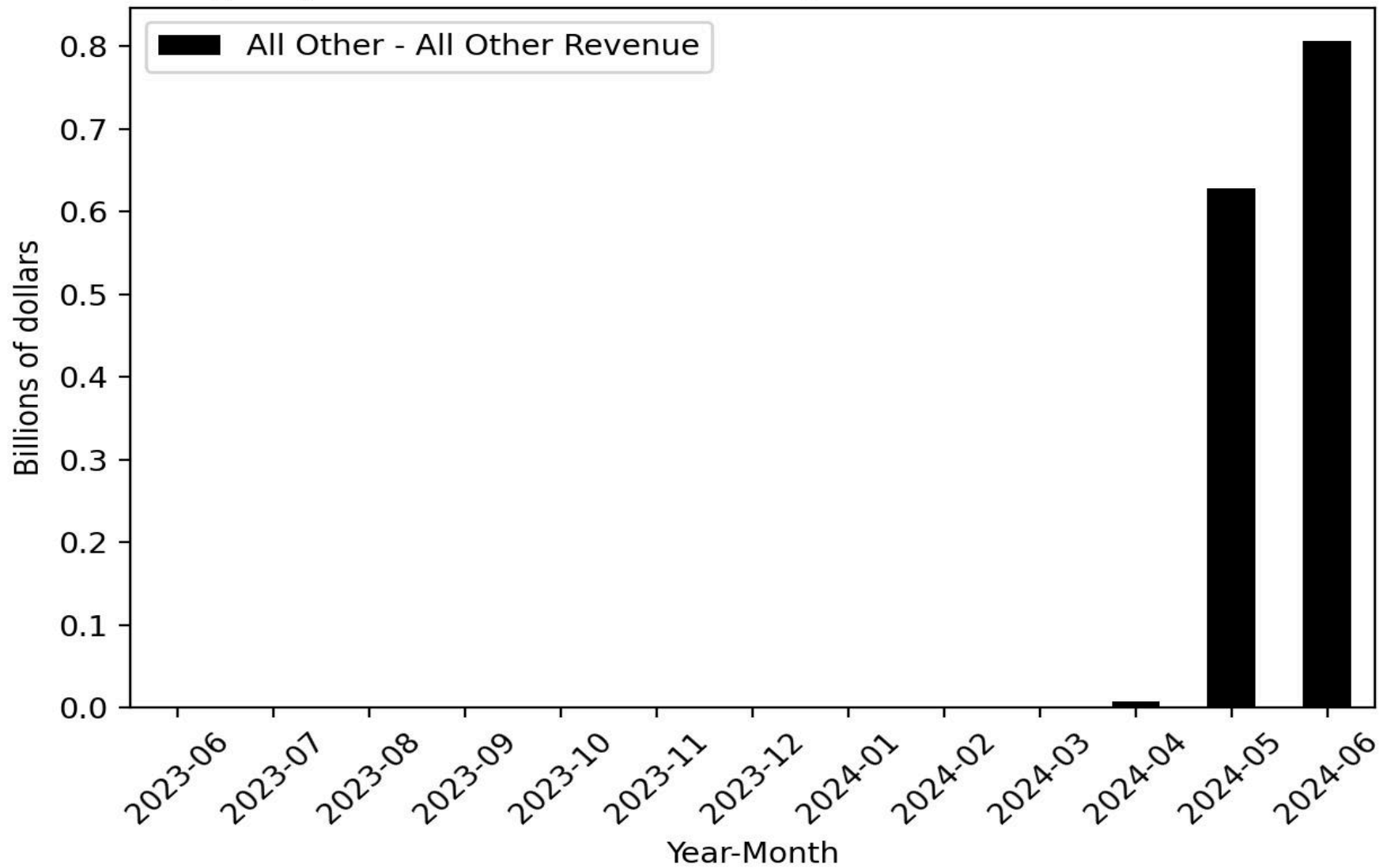
**Figure 47**

Agency General Fund Cash Receipts - Difference



**Figure 48**

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 49**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast All Other-All Other Revenue

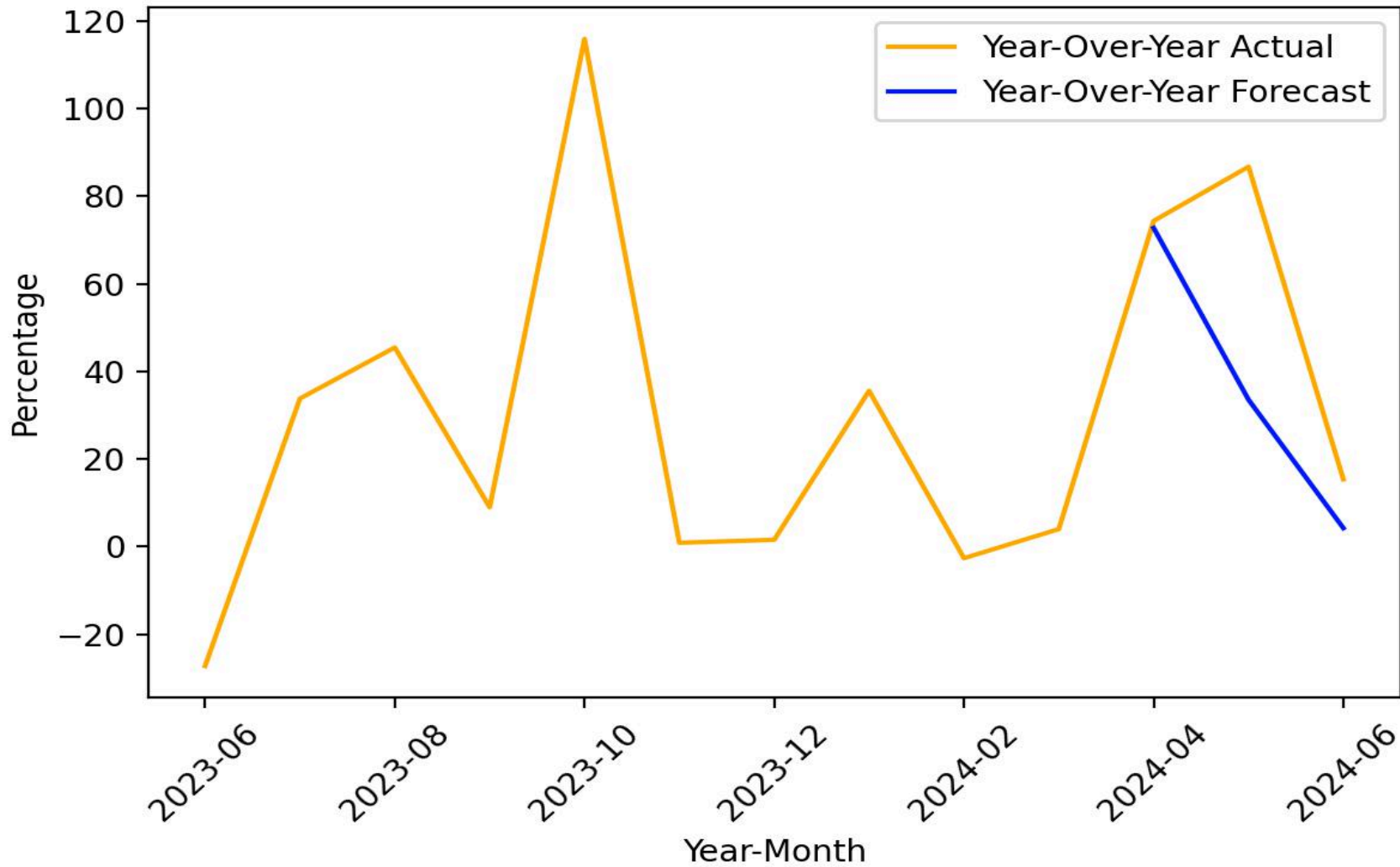
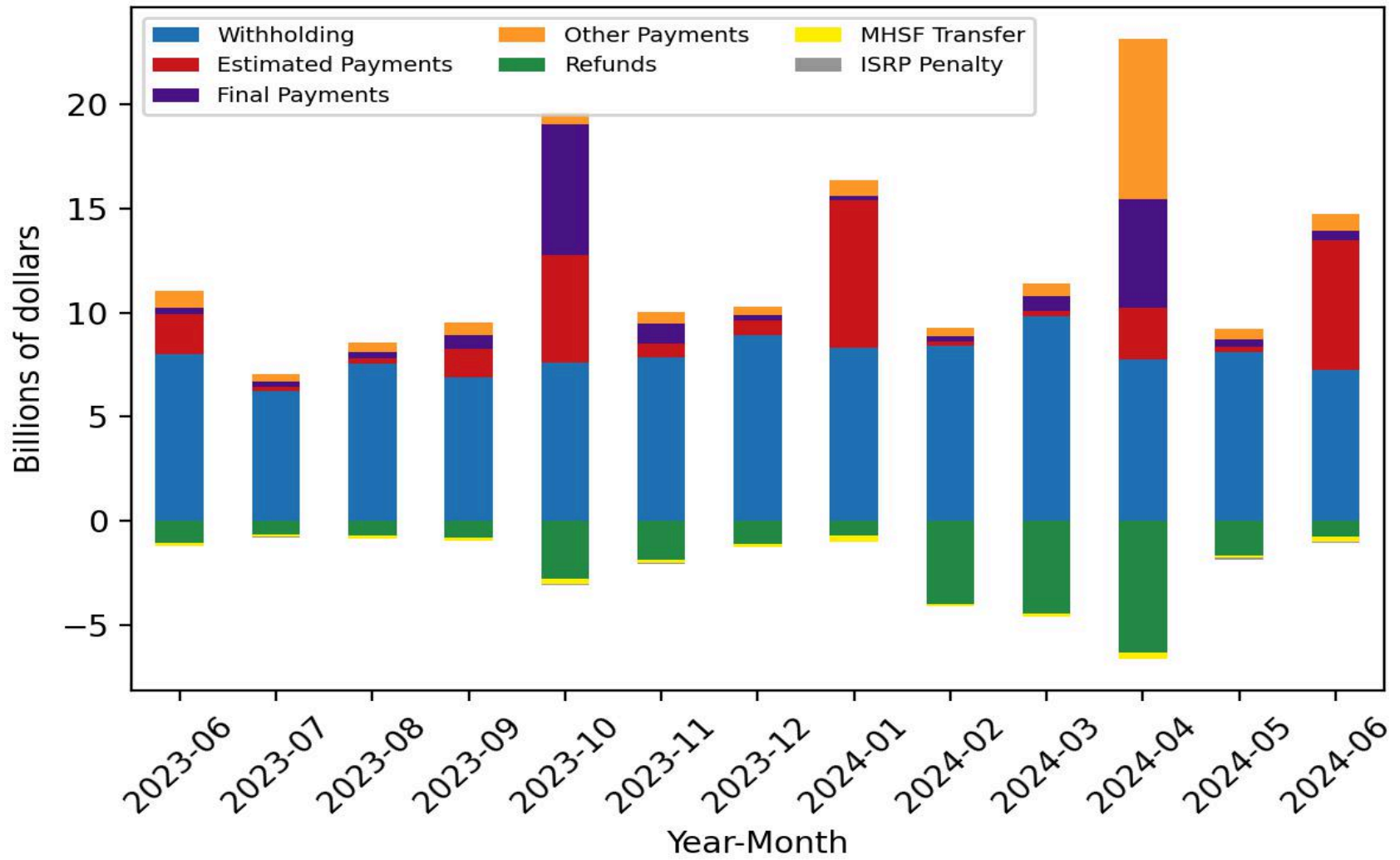


Figure 50

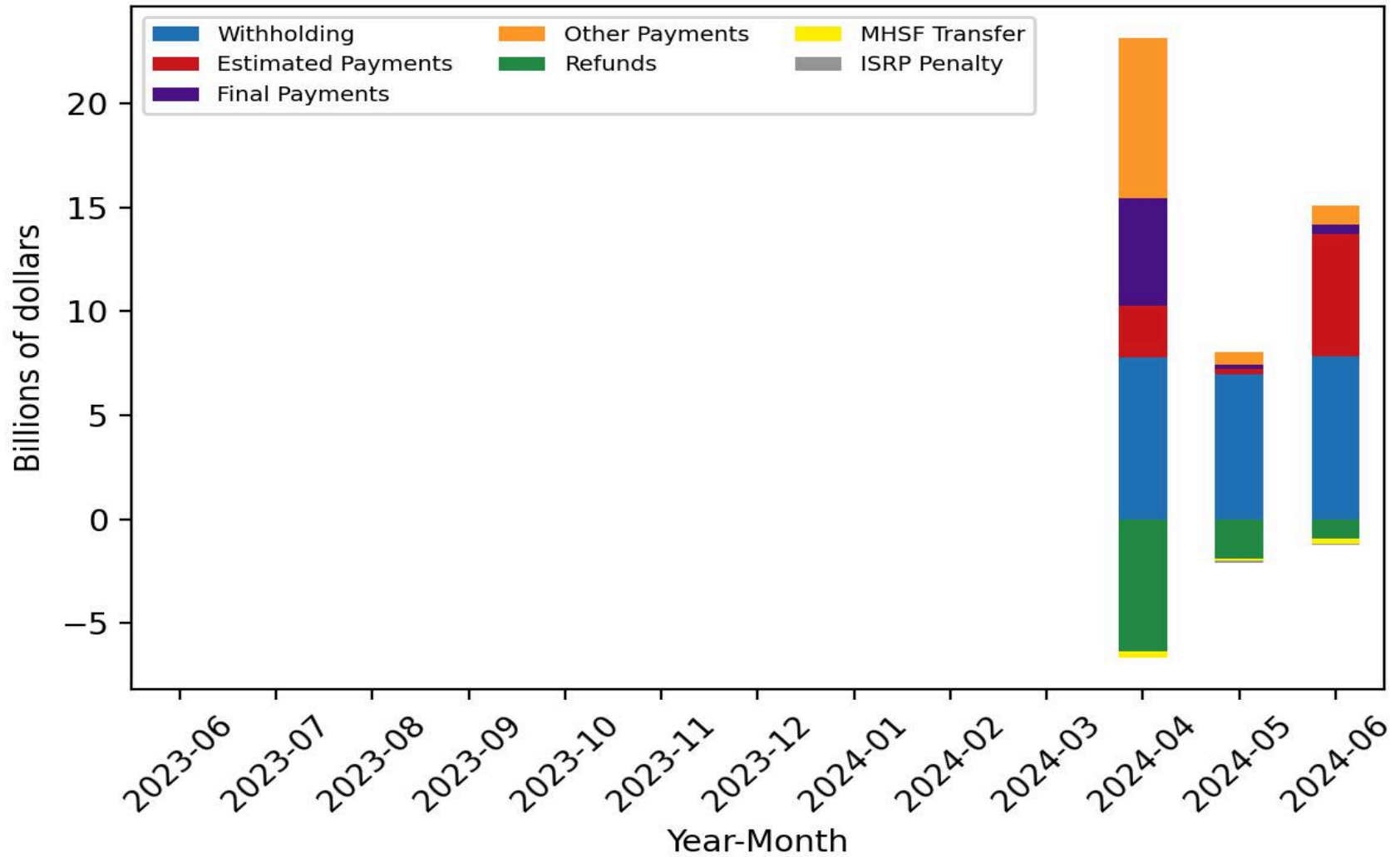
Personal Income Tax - Agency General Fund Revenues (Actual)





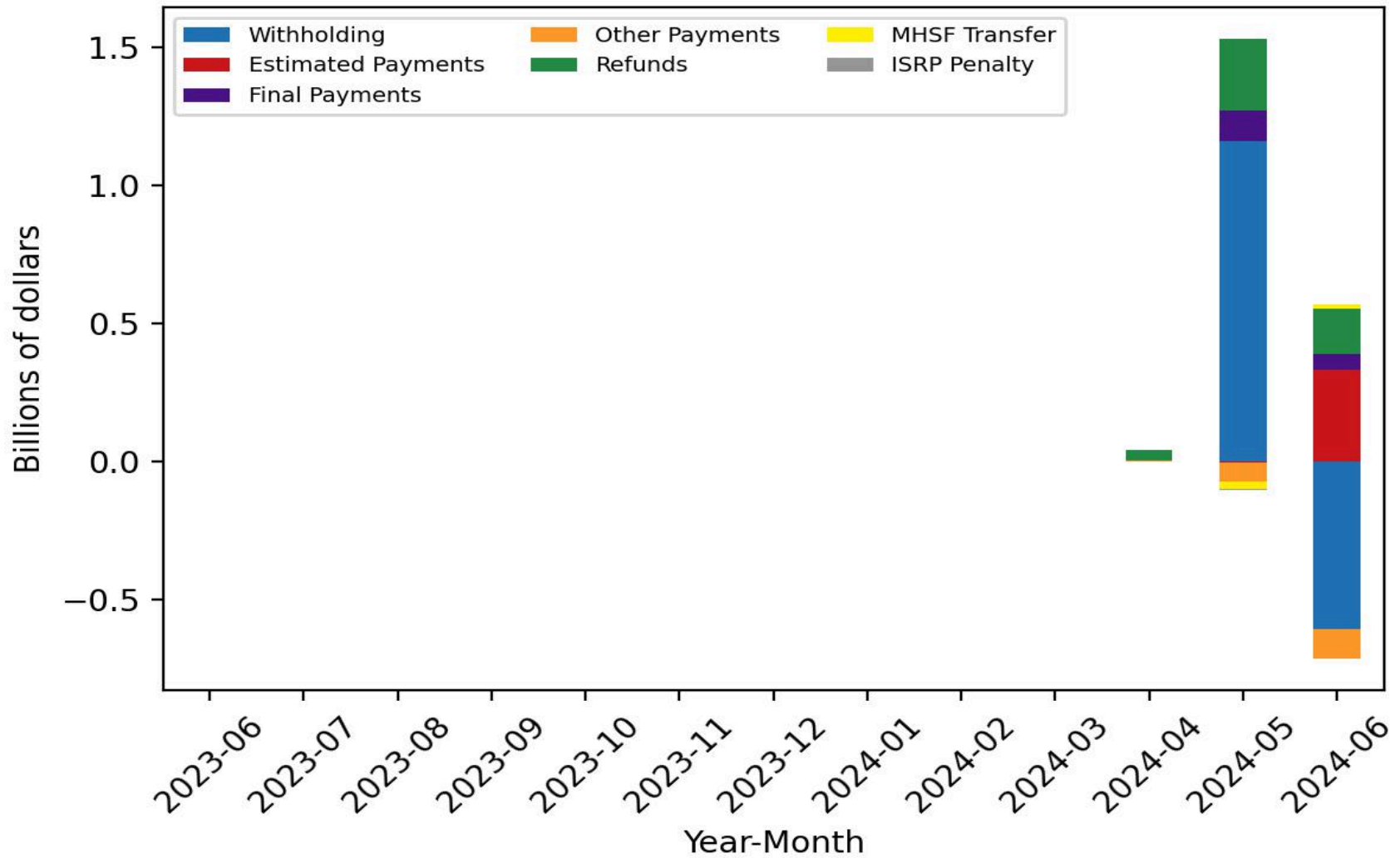
# Figure 51

## Personal Income Tax - Agency General Fund Revenues (Forecast)



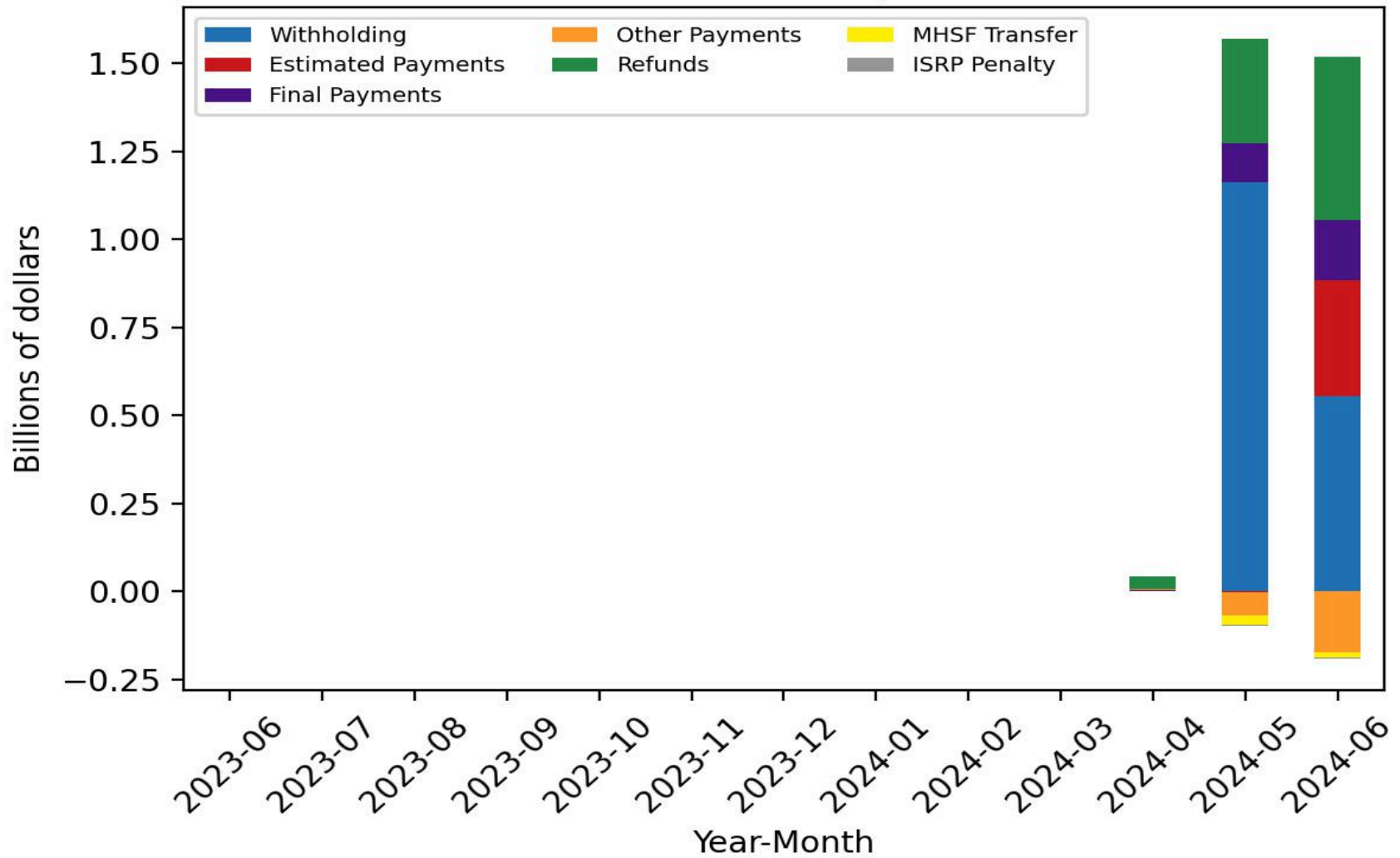
### Figure 52

#### Personal Income Tax - Agency General Fund Revenues (Difference)



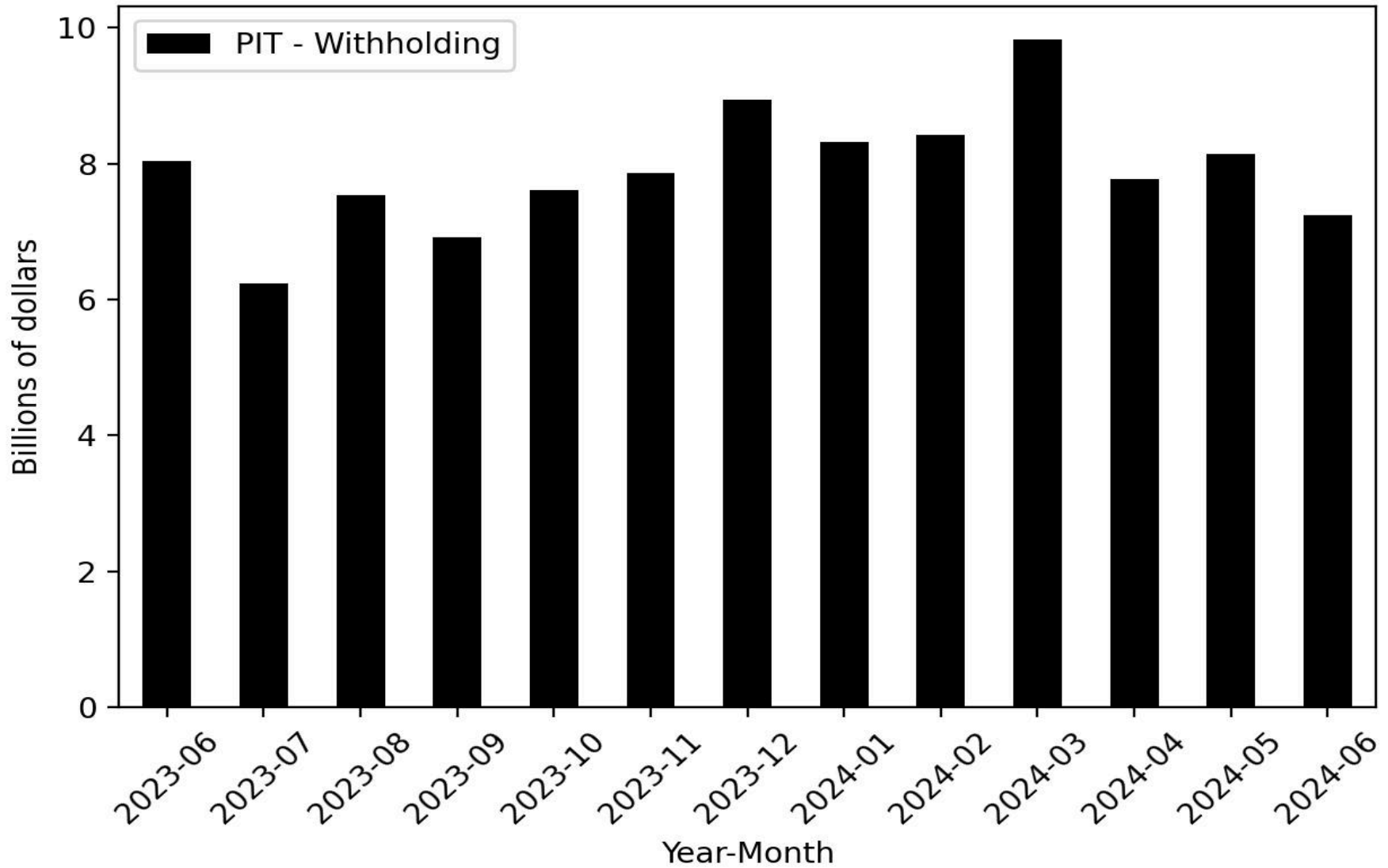
### Figure 53

## Personal Income Tax - Agency General Fund Revenues (Cumulative Difference)



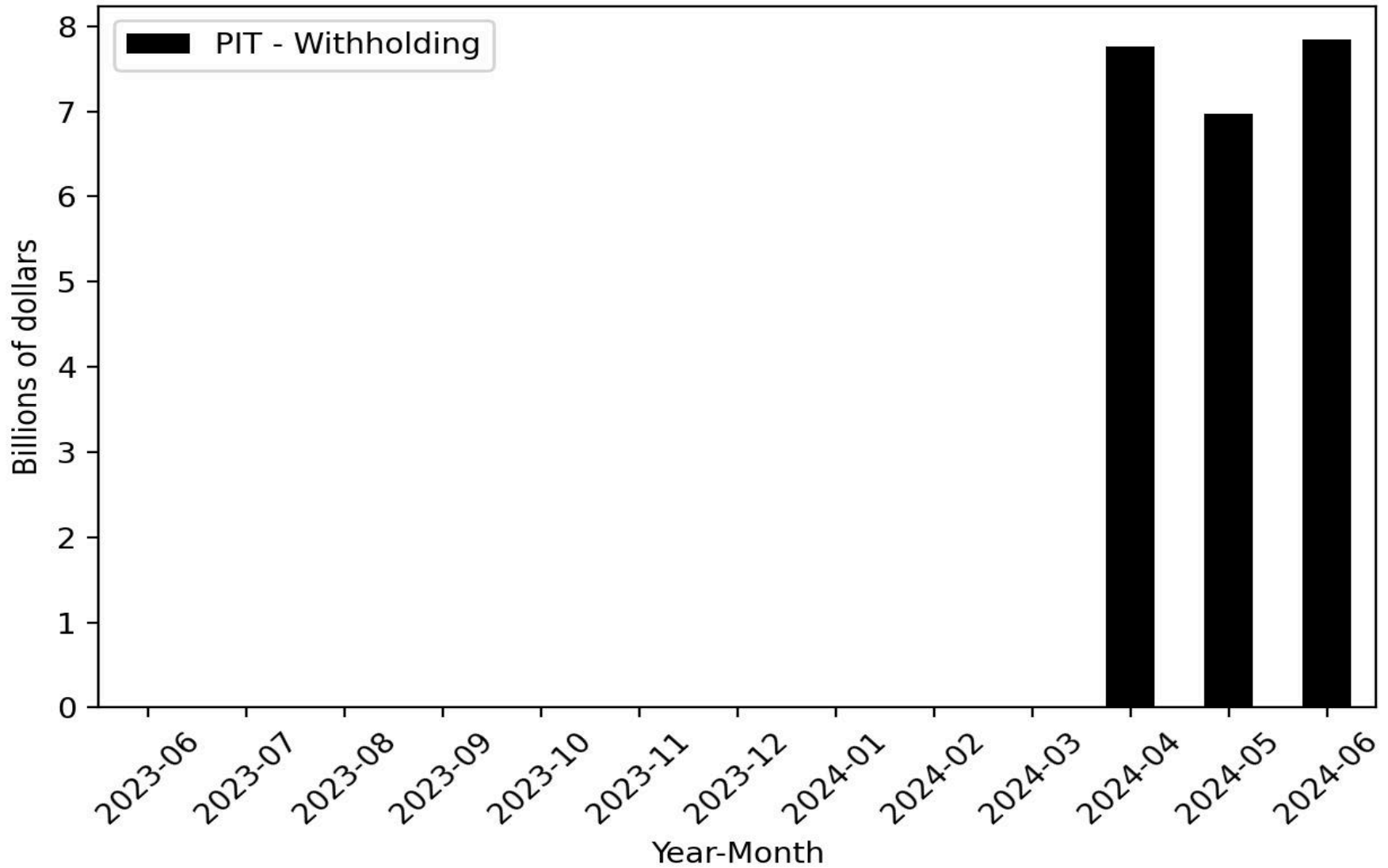
**Figure 54**

Agency General Fund Cash Receipts - Actual



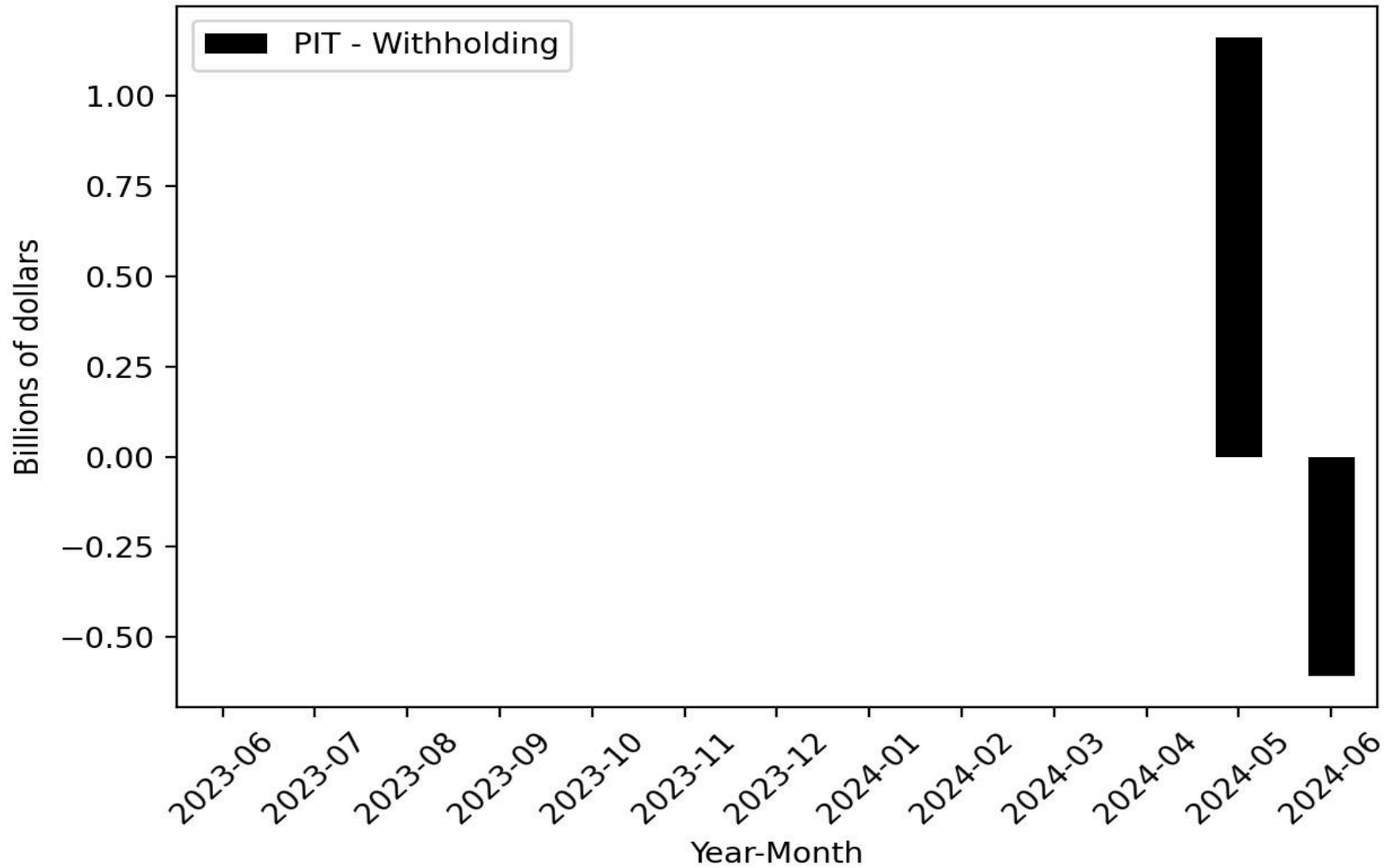
**Figure 55**

Agency General Fund Cash Receipts - Forecast

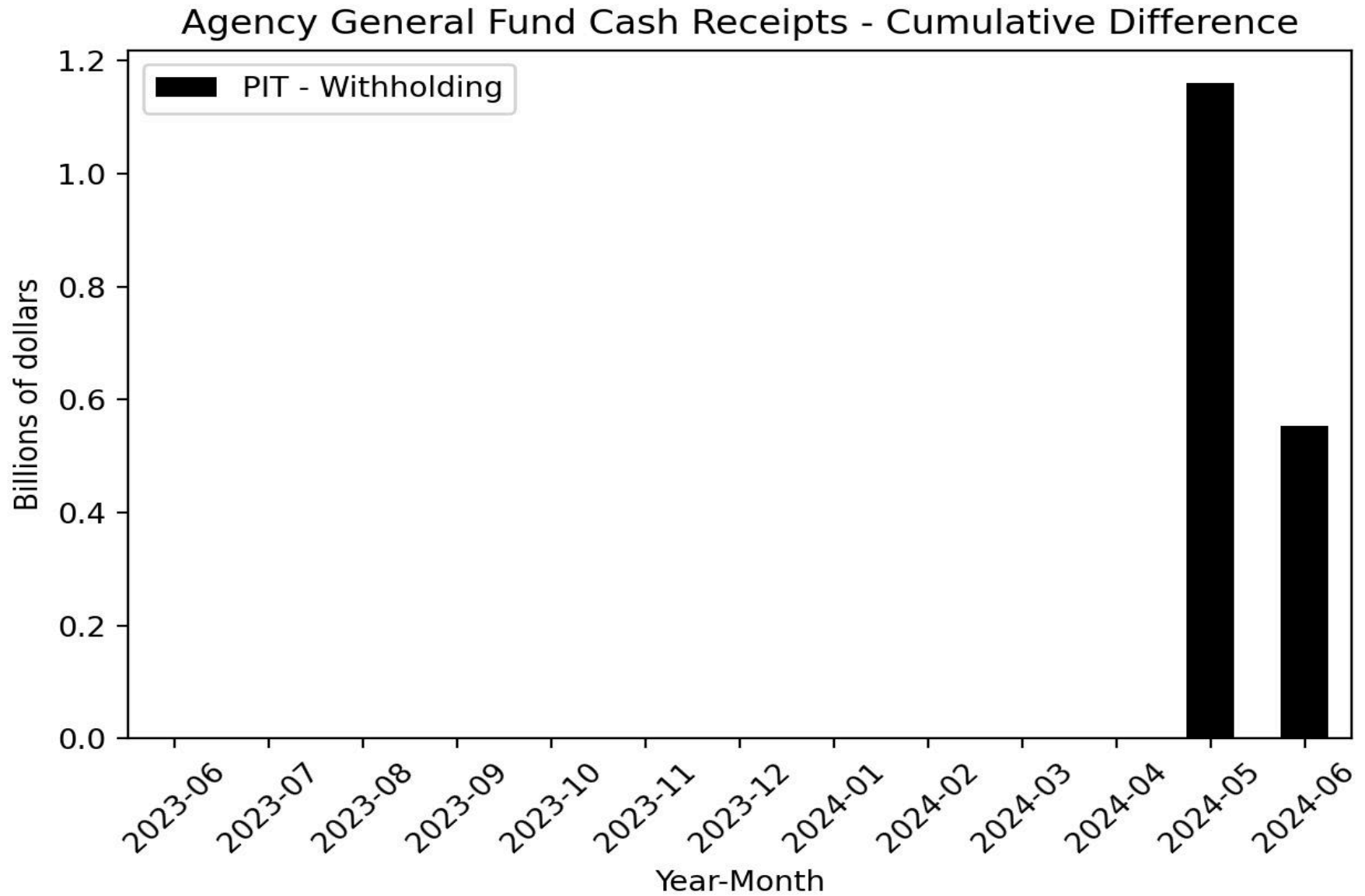


**Figure 56**

Agency General Fund Cash Receipts - Difference

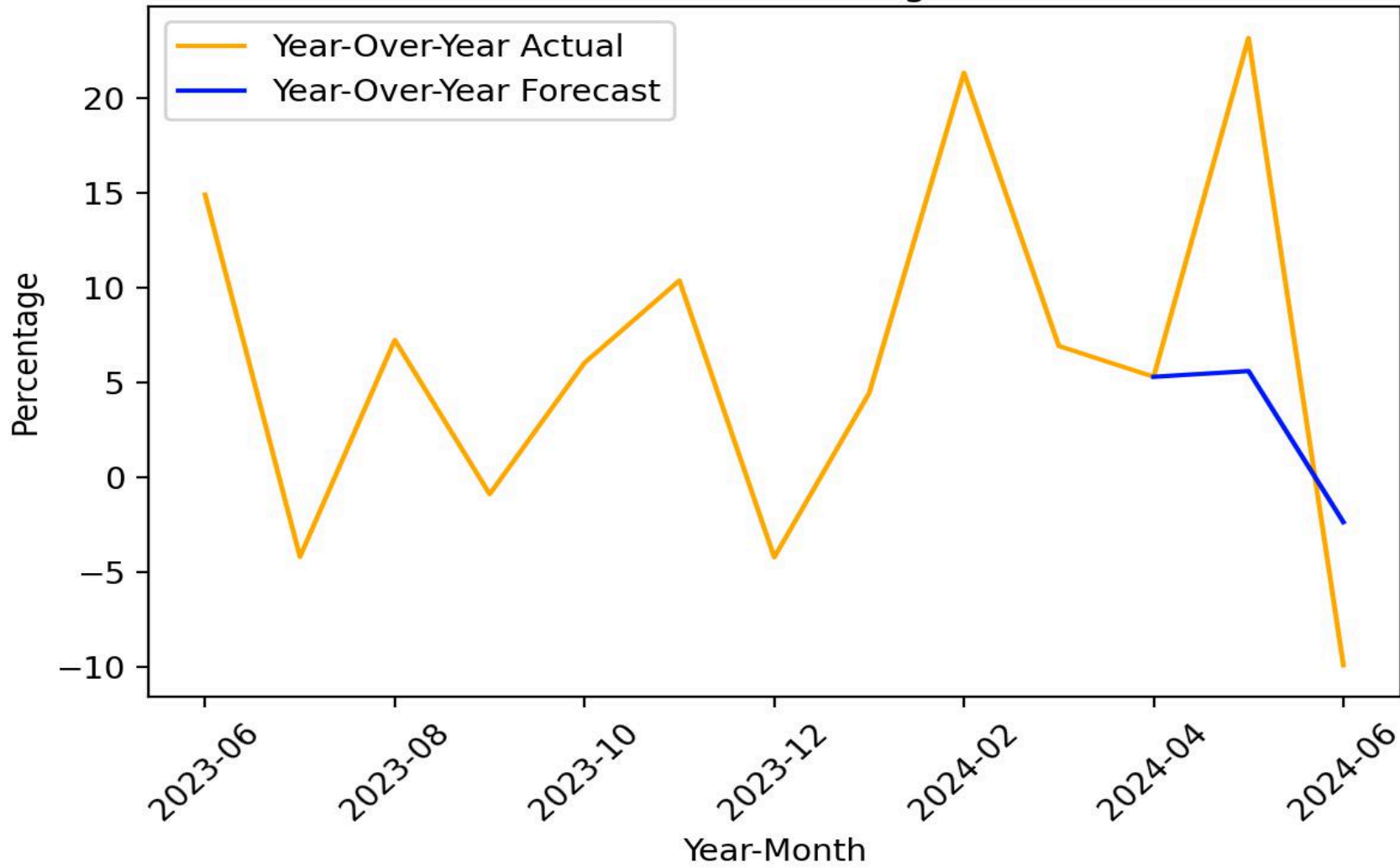


**Figure 57**



**Figure 58**

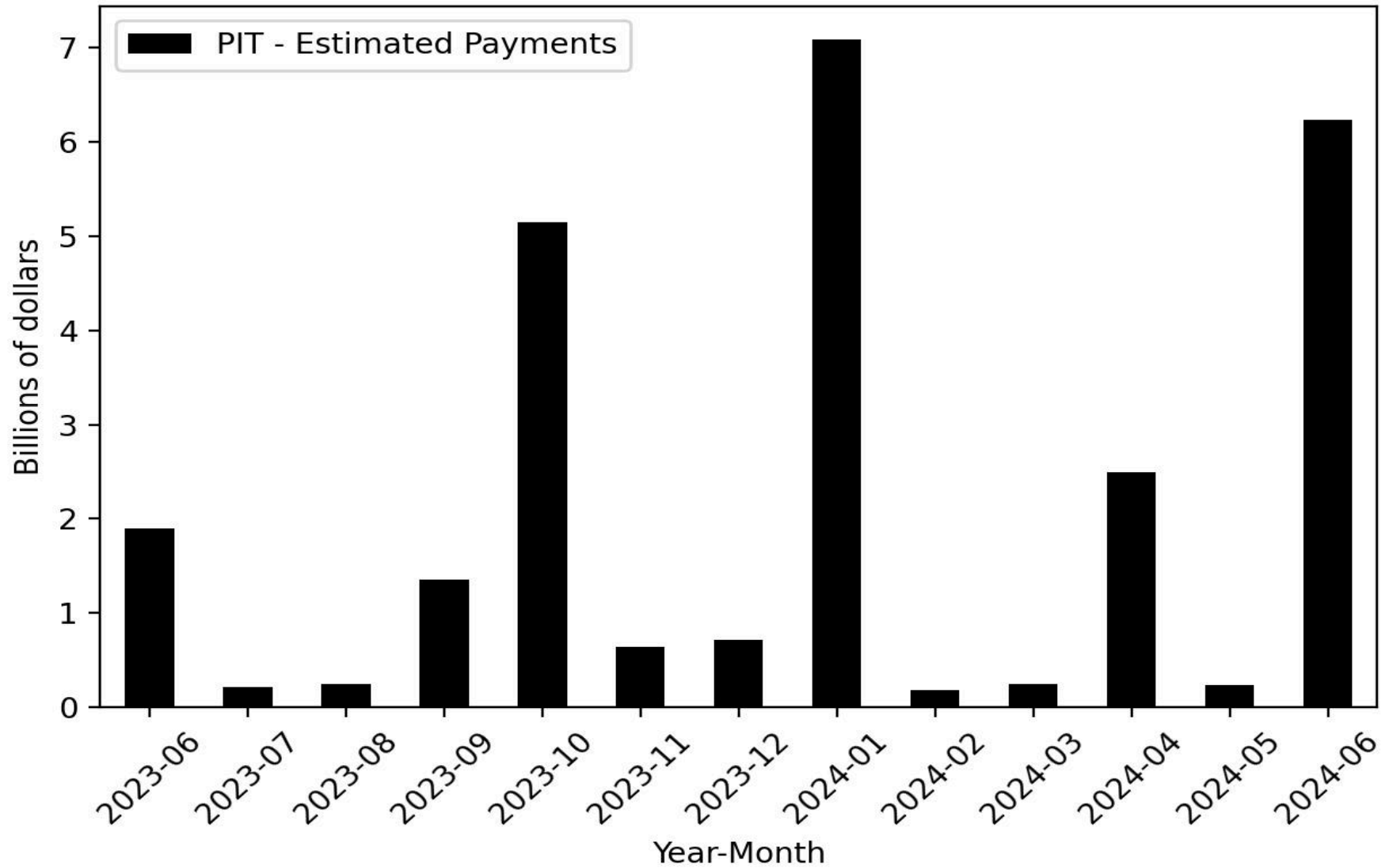
Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Withholding





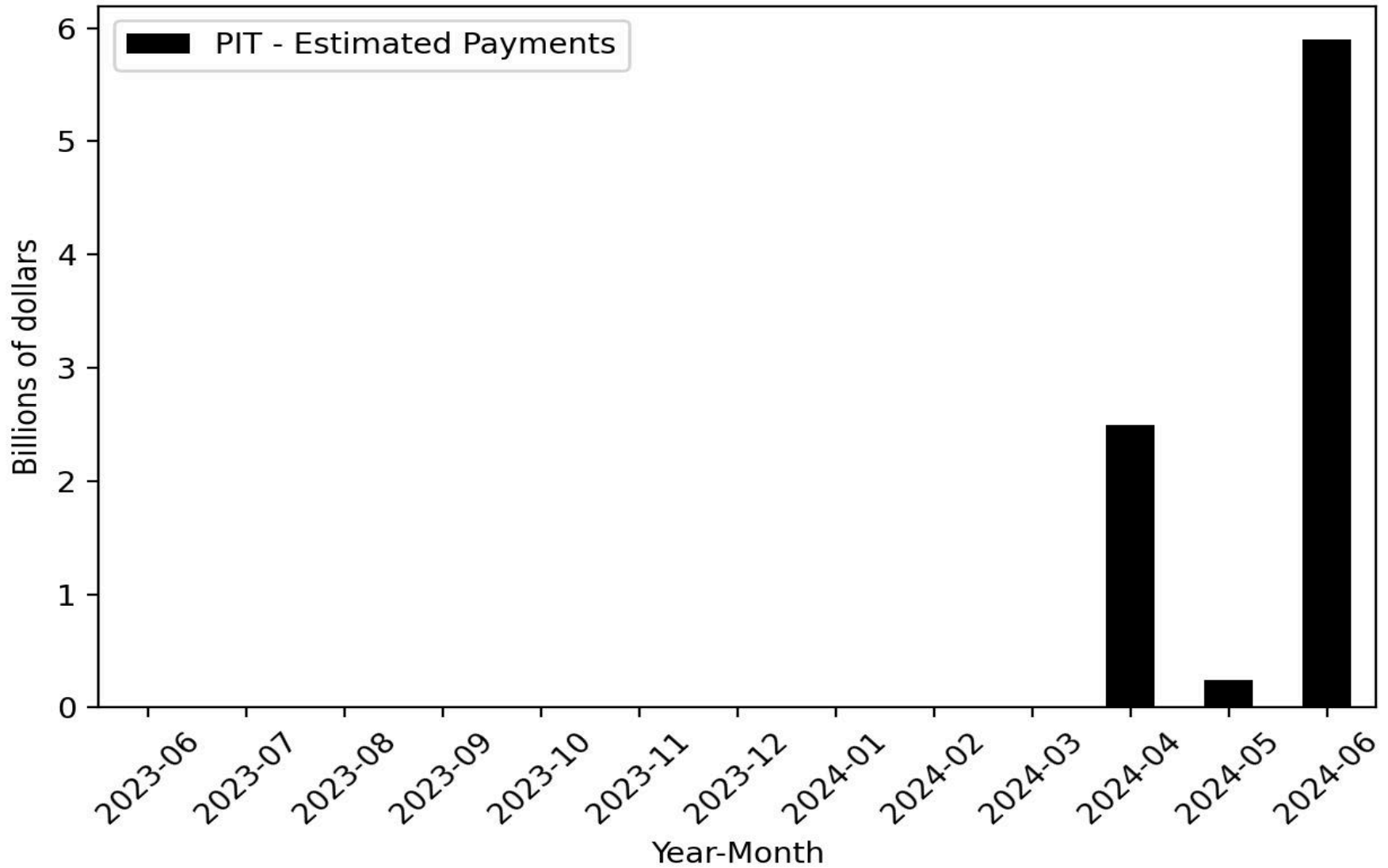
**Figure 59**

**Agency General Fund Cash Receipts - Actual**



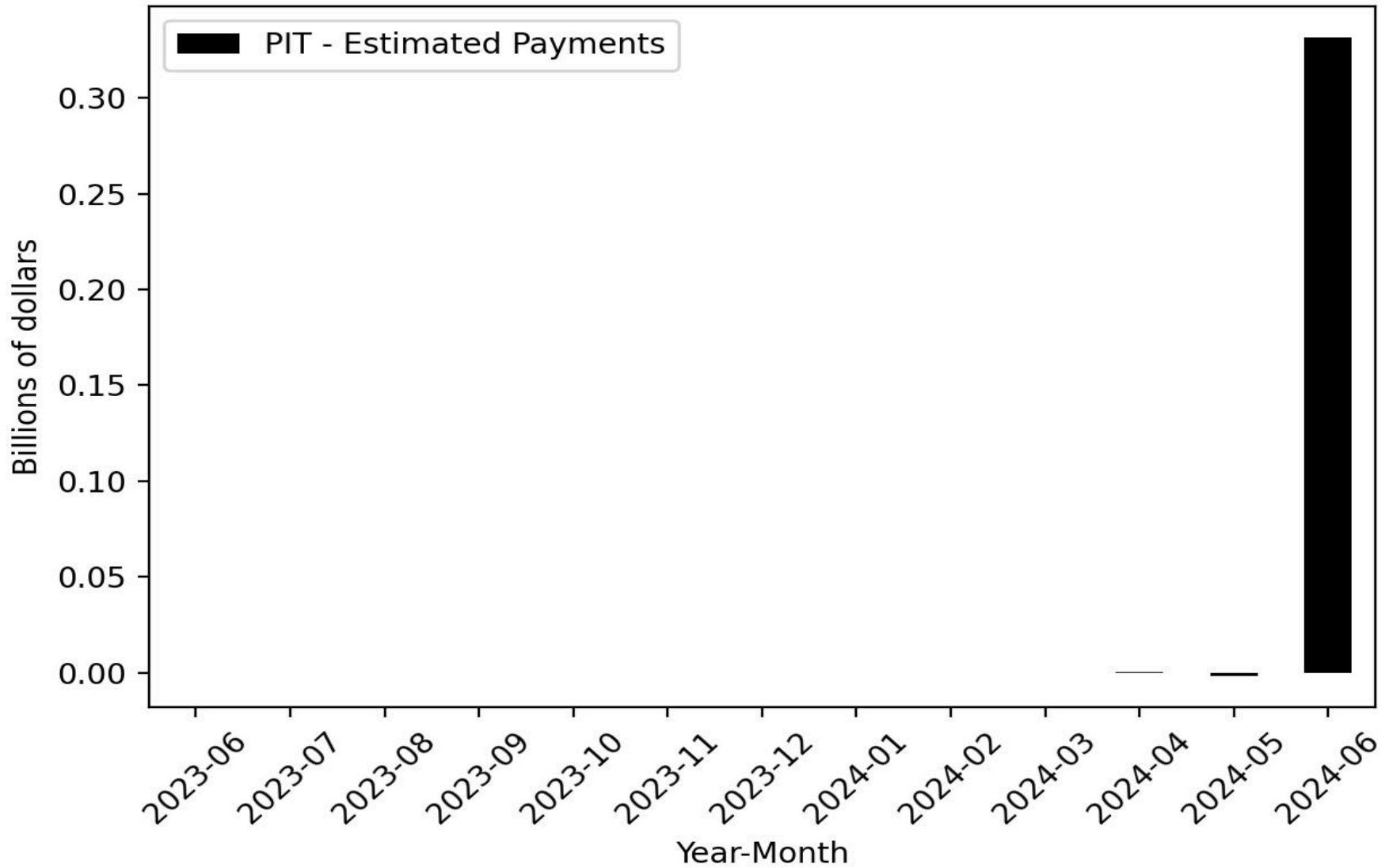
**Figure 60**

Agency General Fund Cash Receipts - Forecast



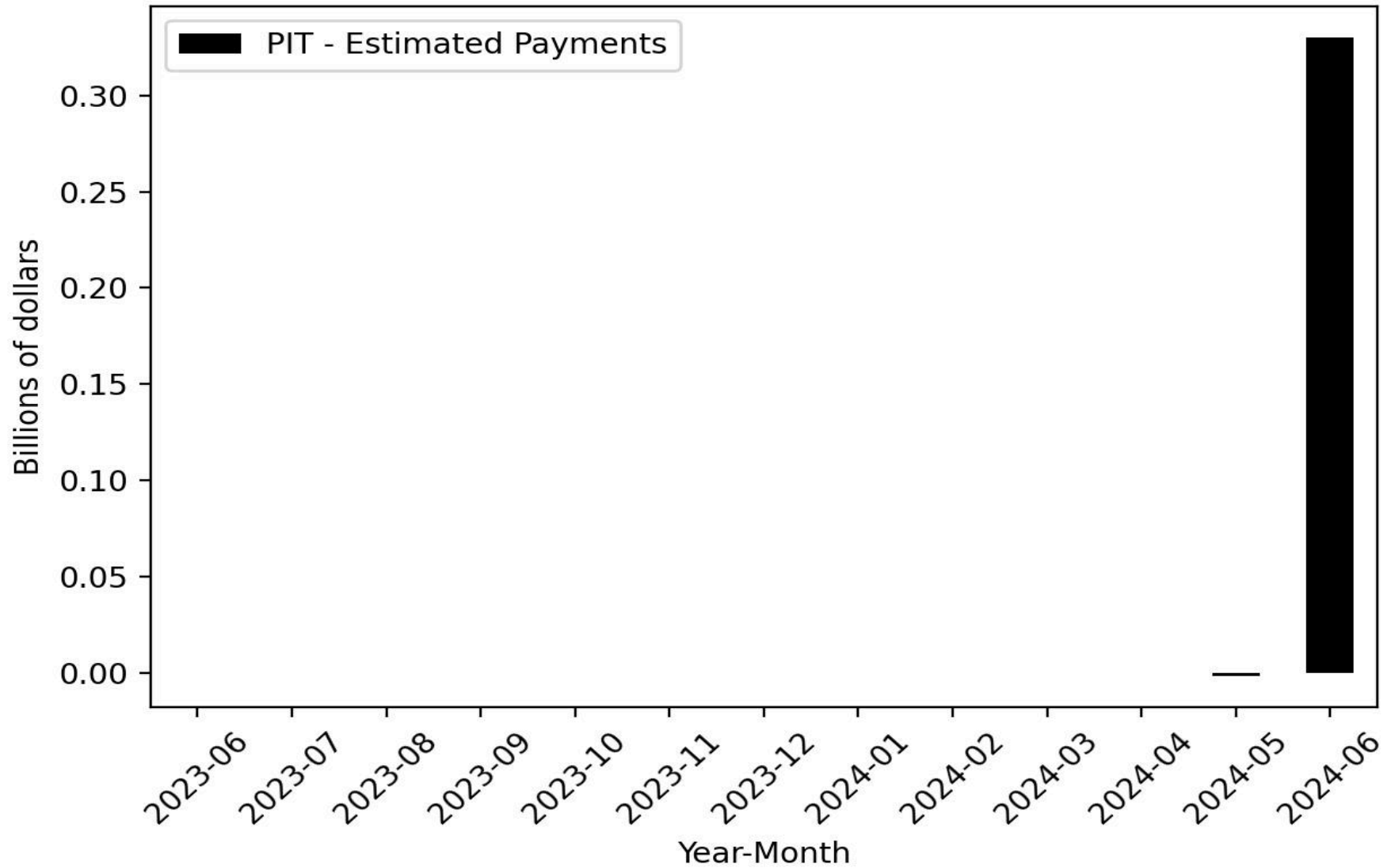
**Figure 61**

Agency General Fund Cash Receipts - Difference



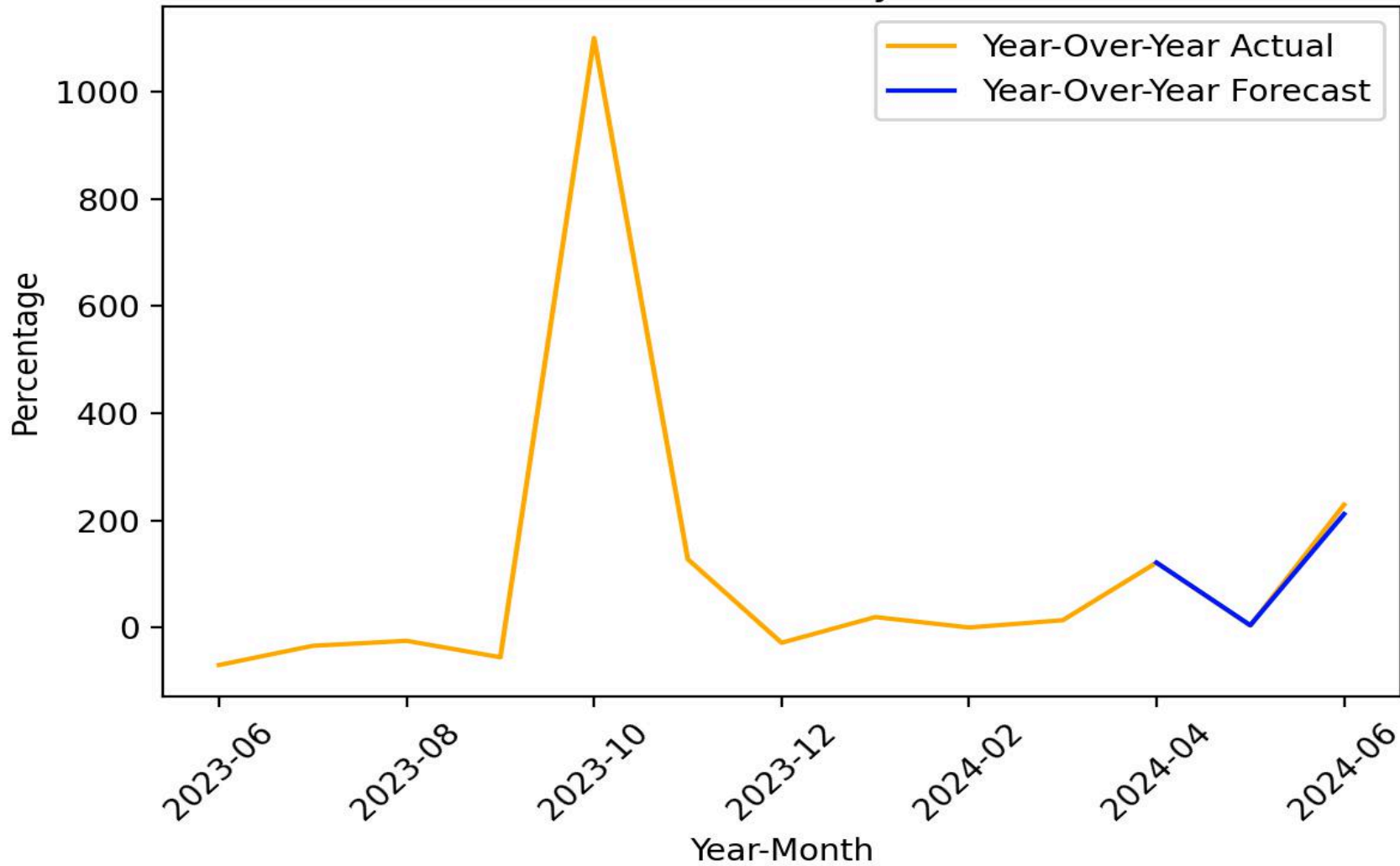
**Figure 62**

Agency General Fund Cash Receipts - Cumulative Difference



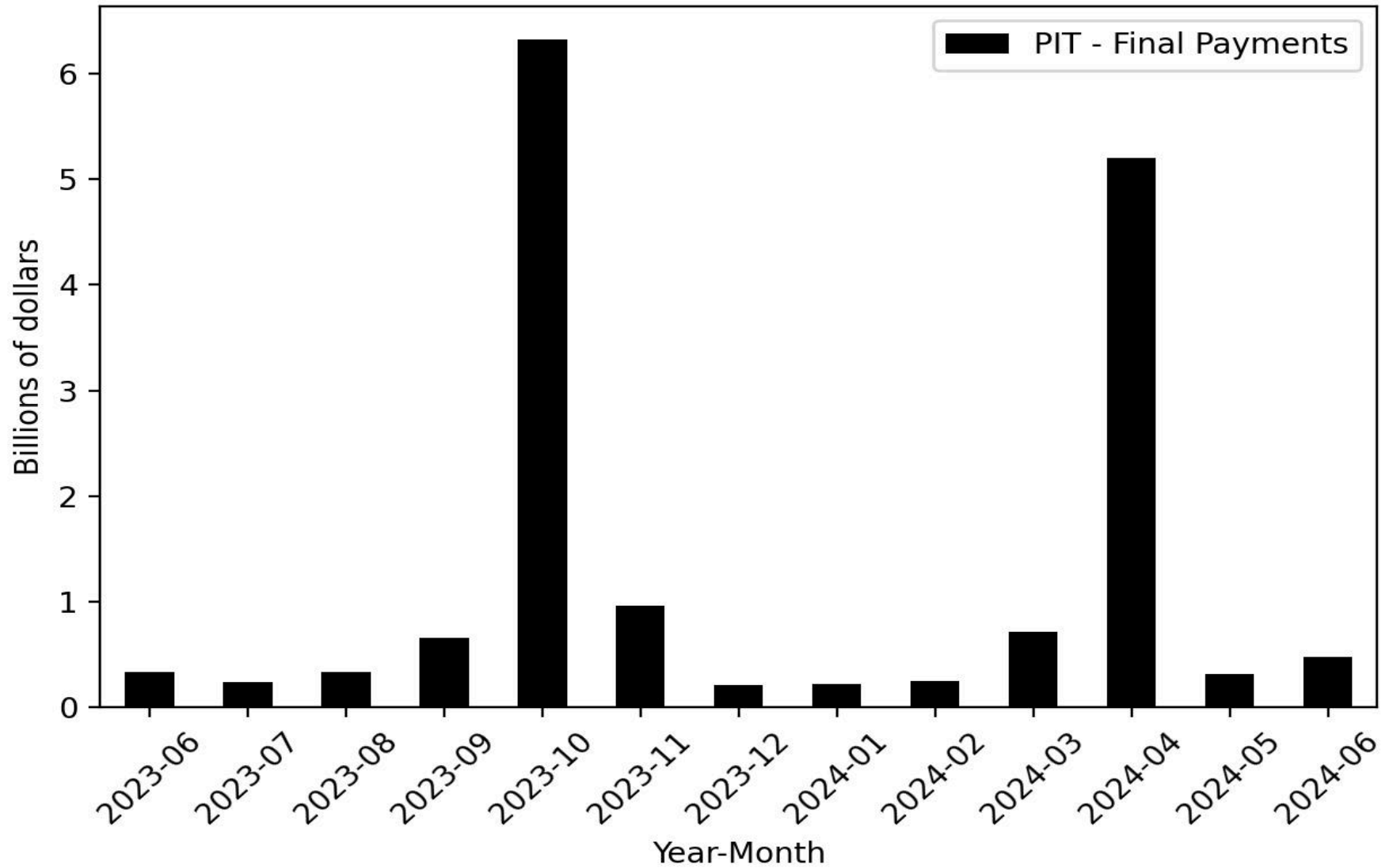
**Figure 63**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Estimated Payments



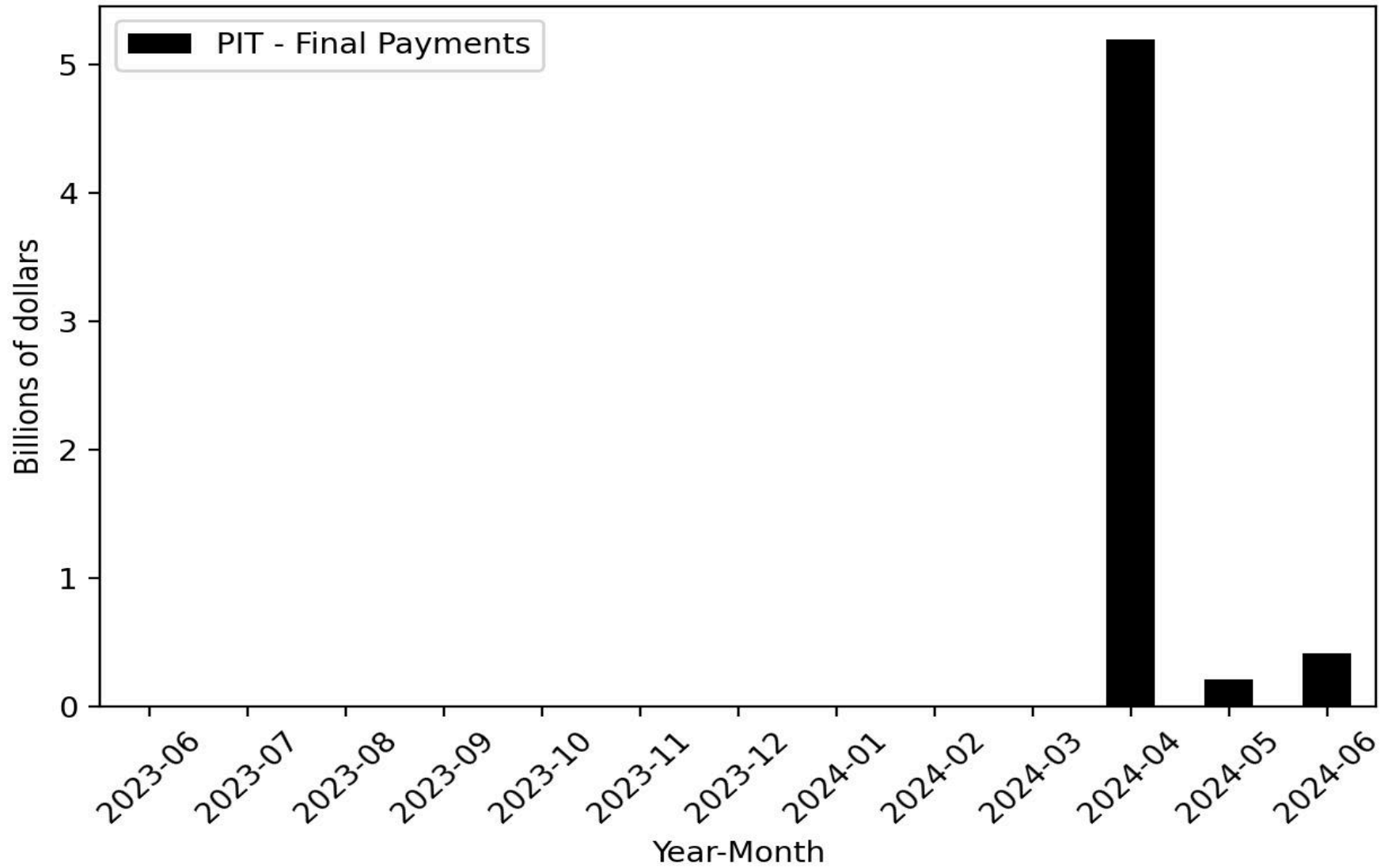
**Figure 64**

Agency General Fund Cash Receipts - Actual



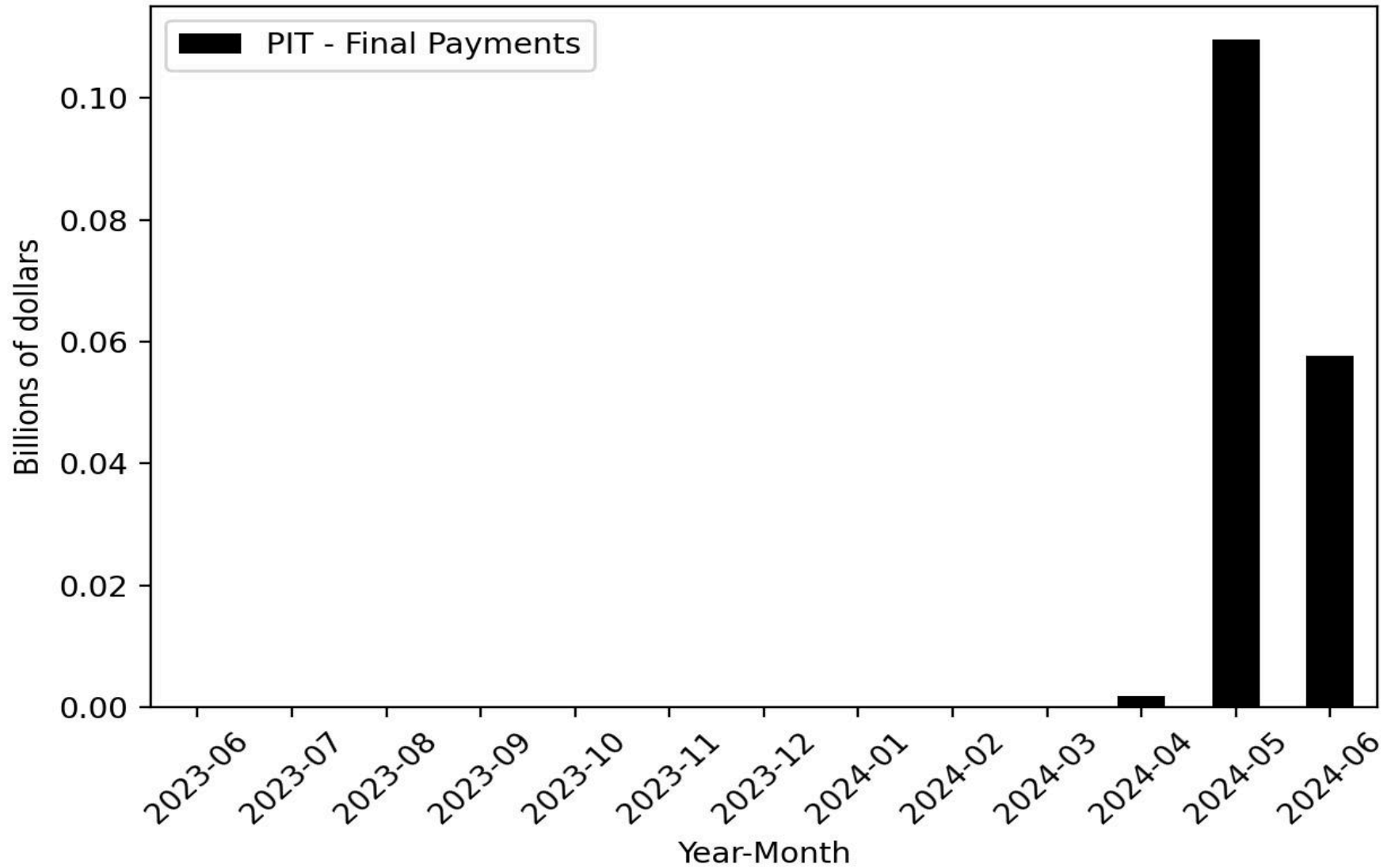
**Figure 65**

Agency General Fund Cash Receipts - Forecast



**Figure 66**

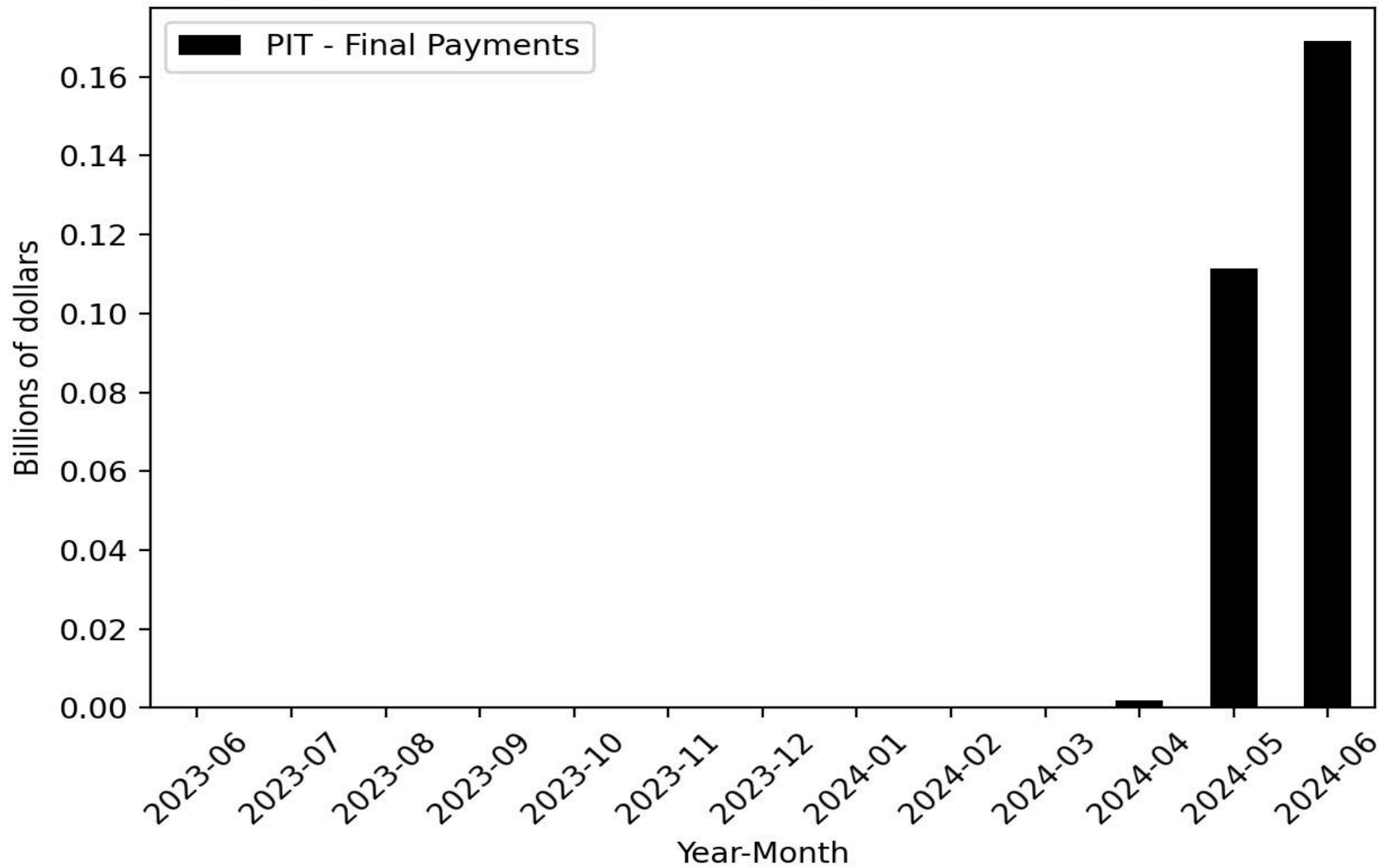
Agency General Fund Cash Receipts - Difference





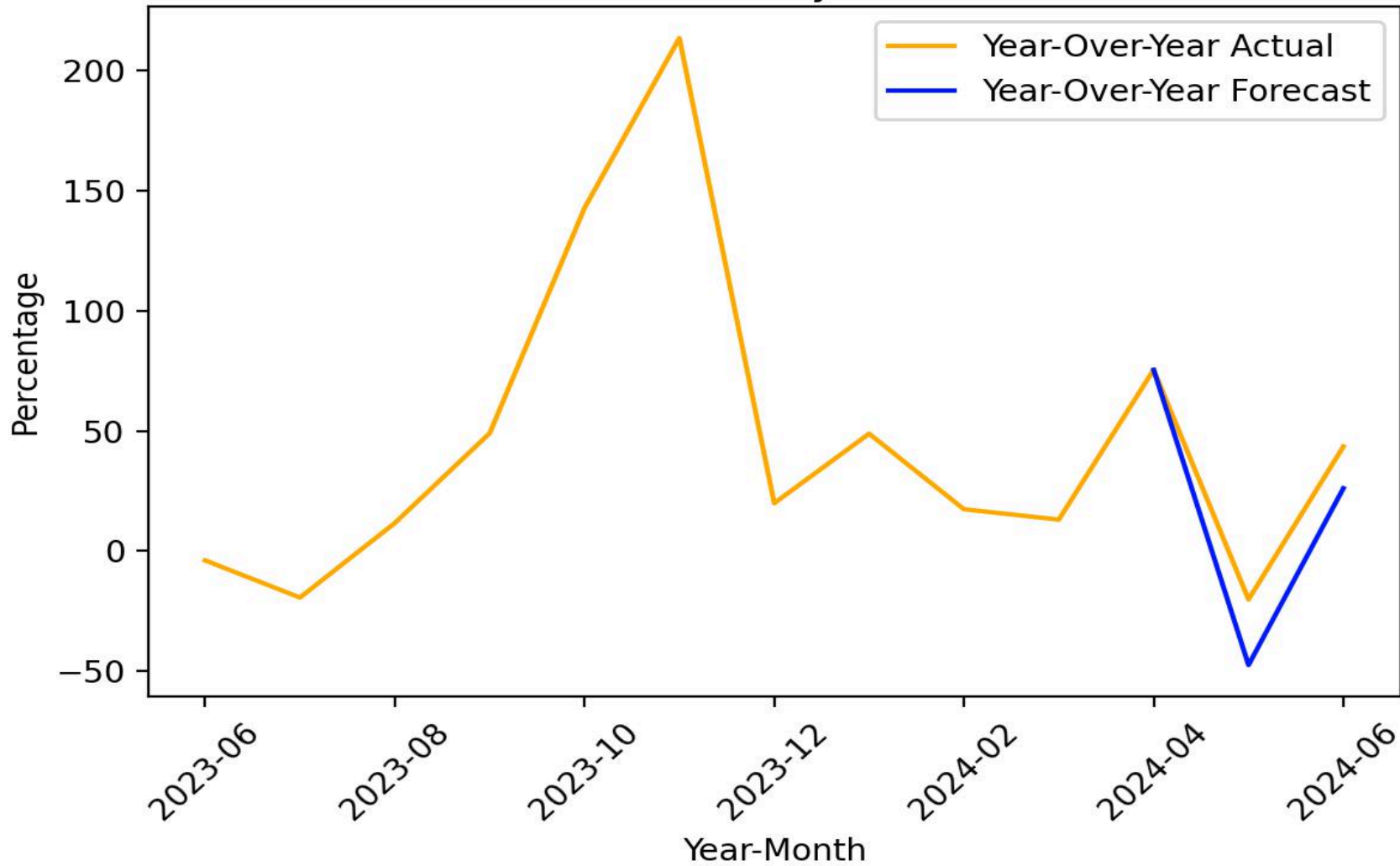
**Figure 67**

Agency General Fund Cash Receipts - Cumulative Difference



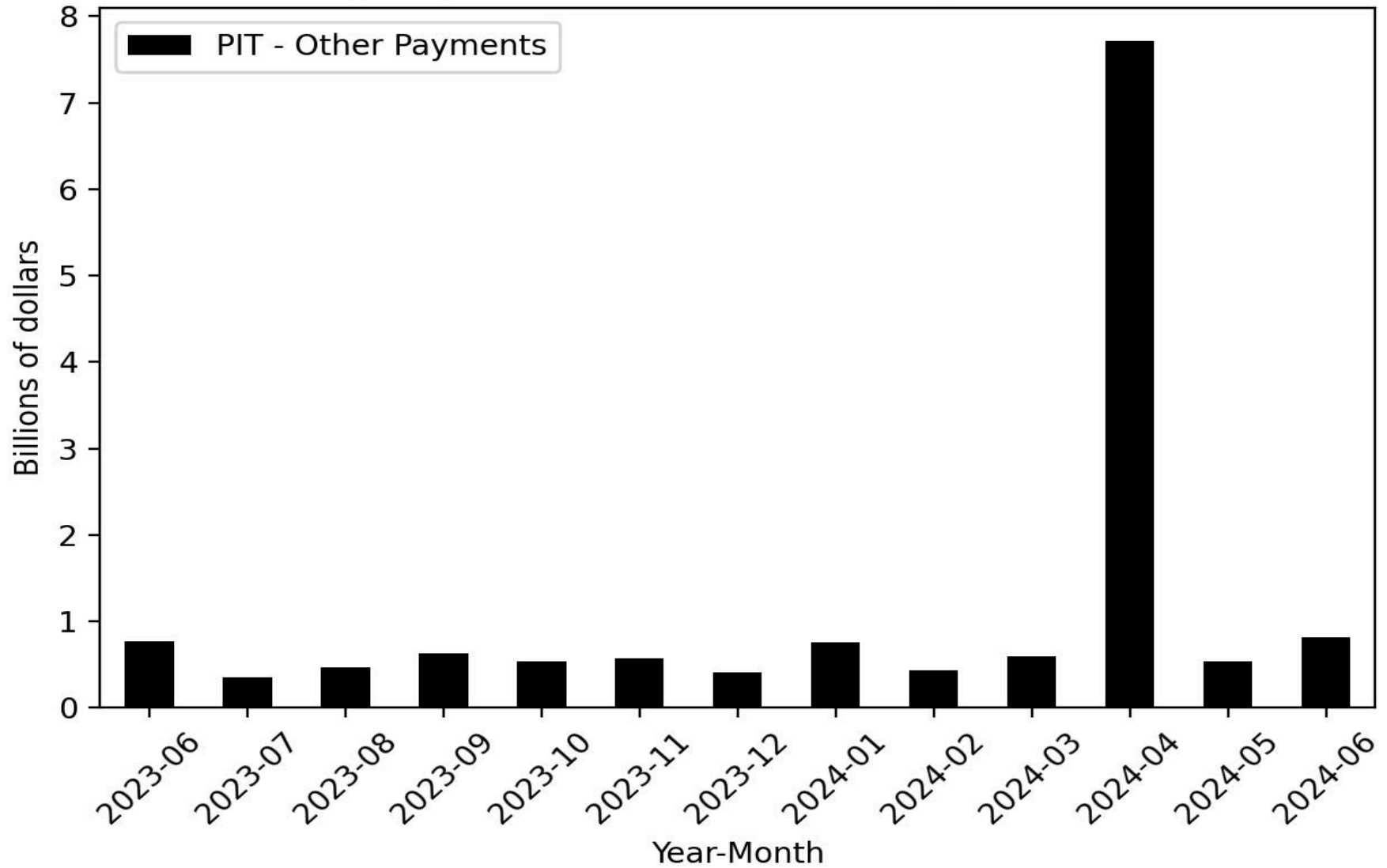
**Figure 68**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Final Payments



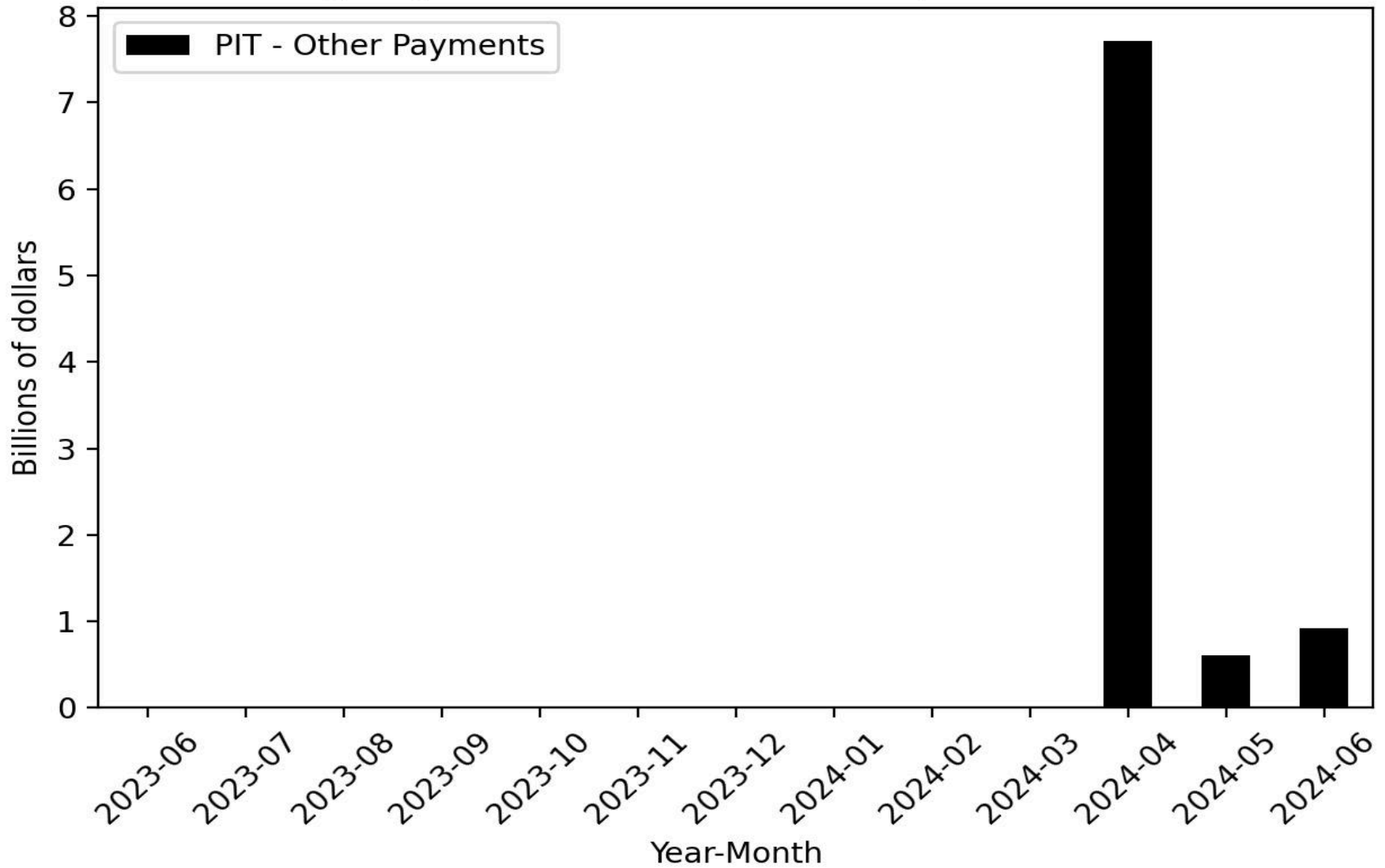
**Figure 69**

**Agency General Fund Cash Receipts - Actual**



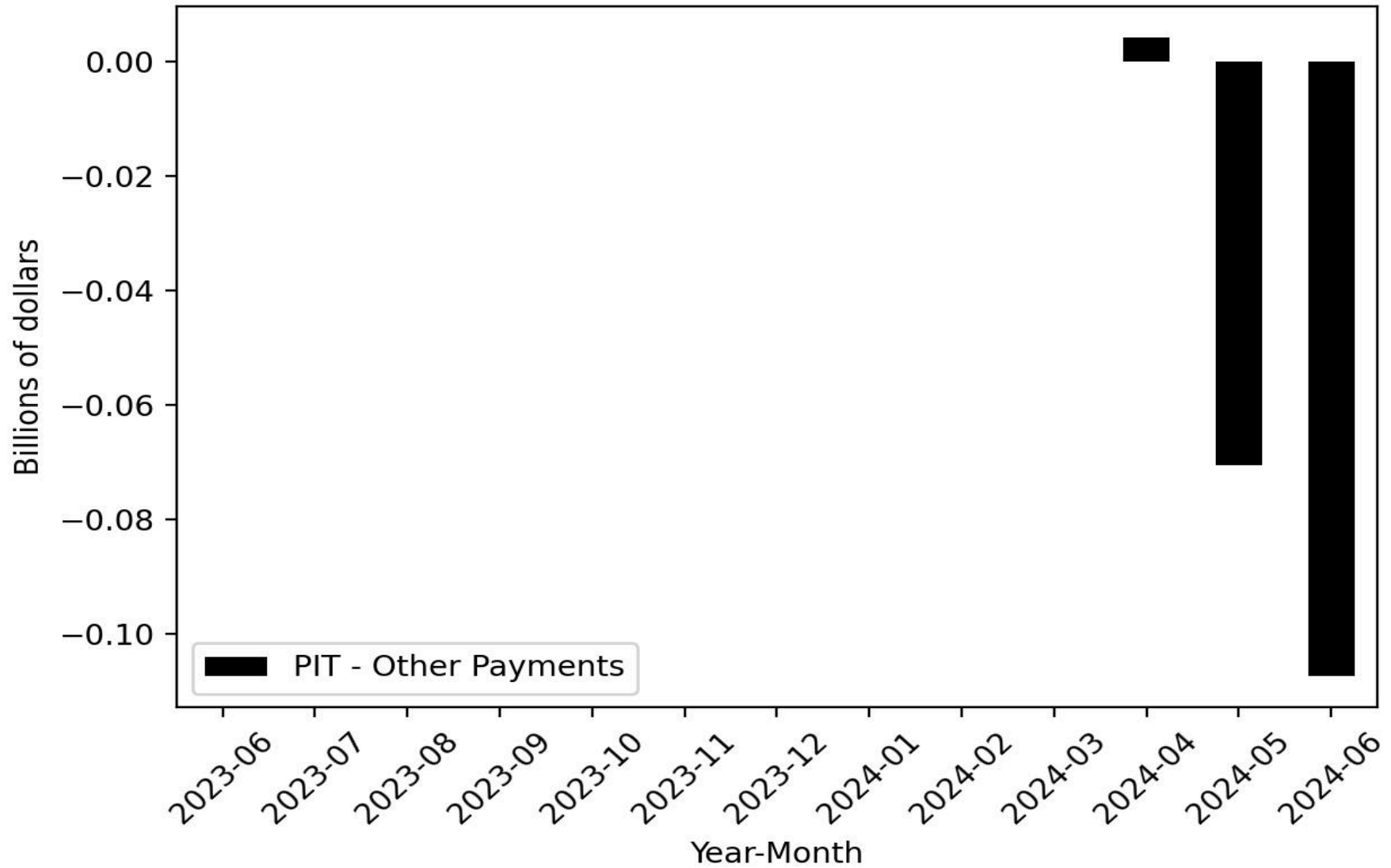
**Figure 70**

Agency General Fund Cash Receipts - Forecast



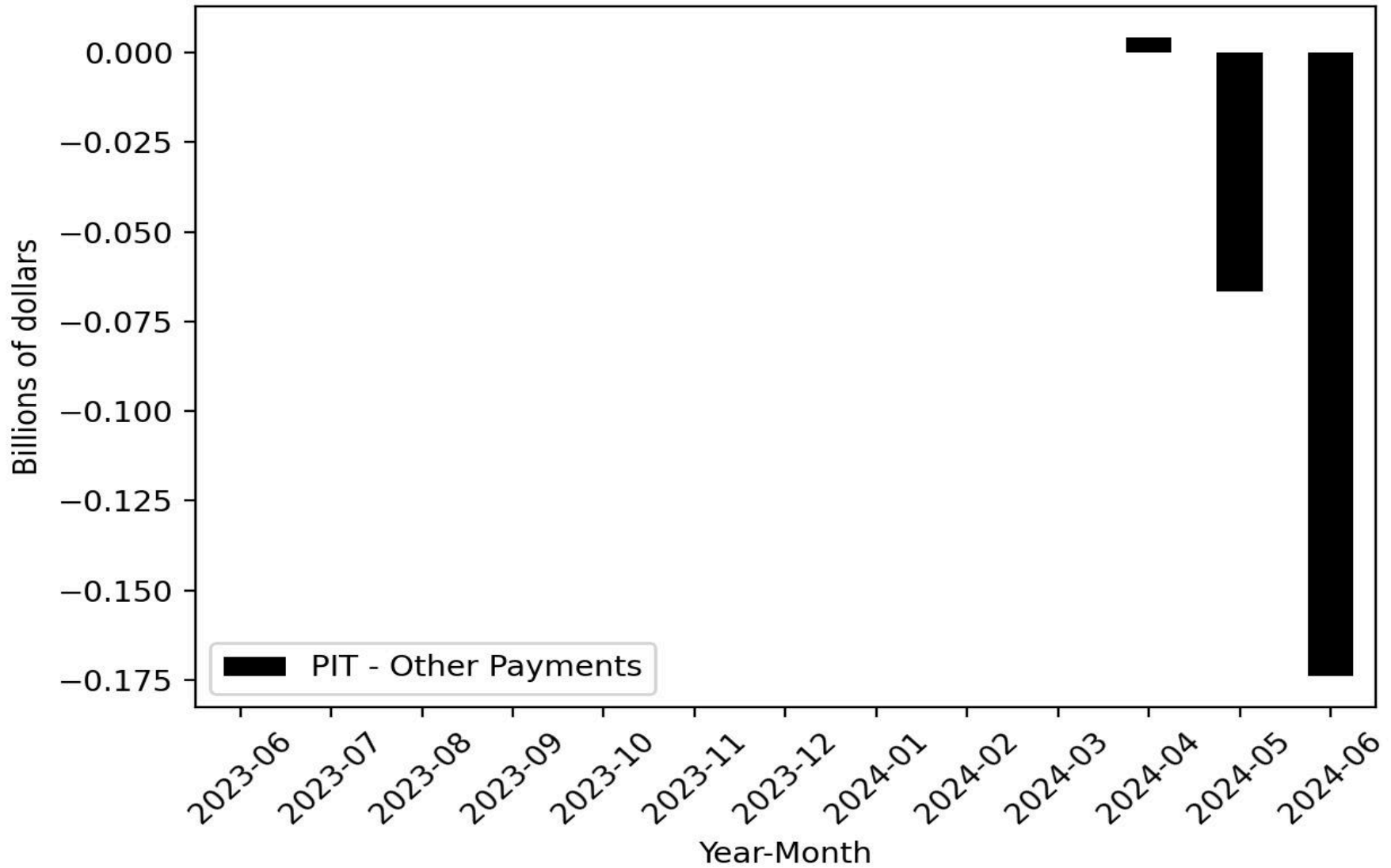
**Figure 71**

**Agency General Fund Cash Receipts - Difference**



**Figure 72**

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 73**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Other Payments

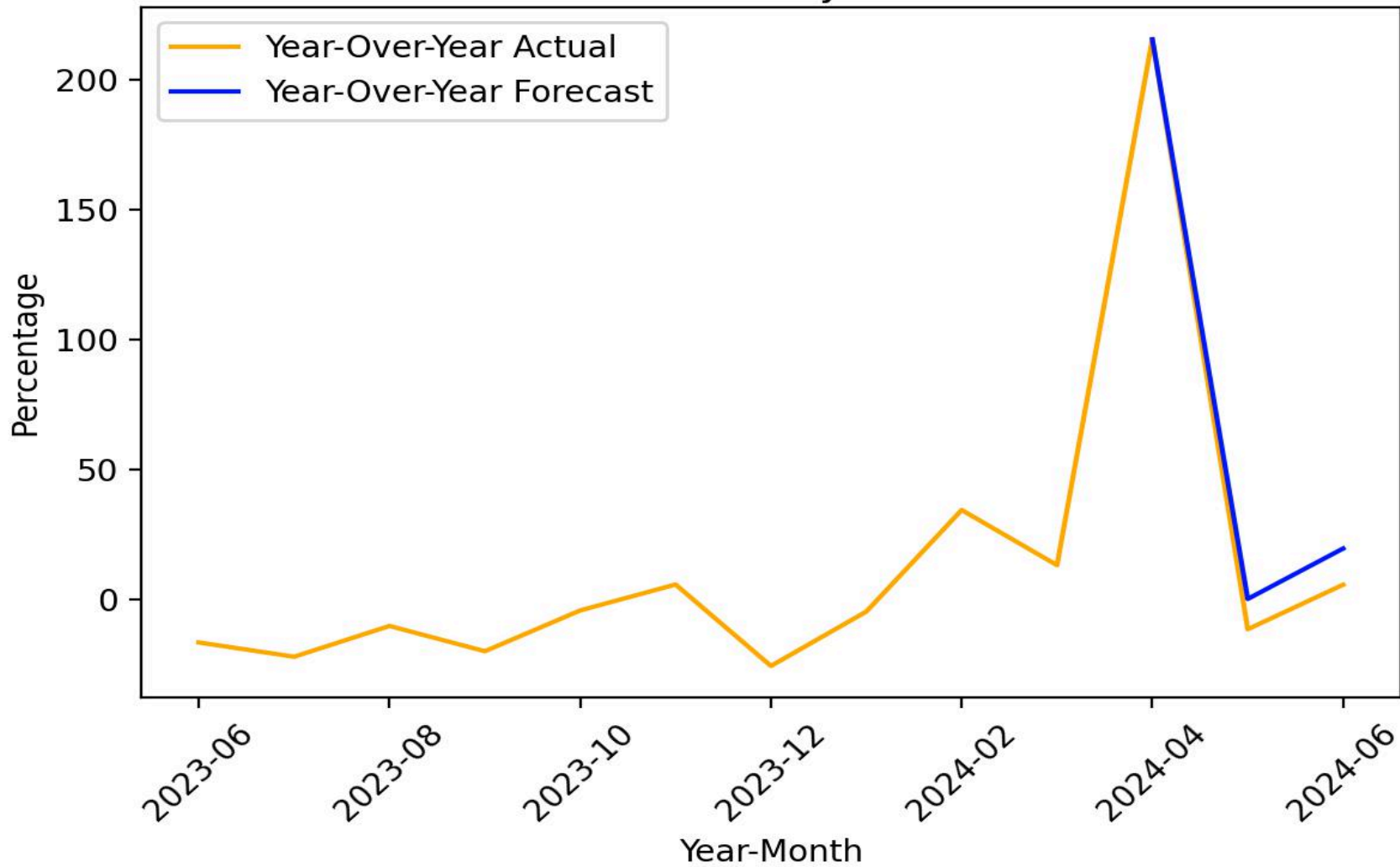
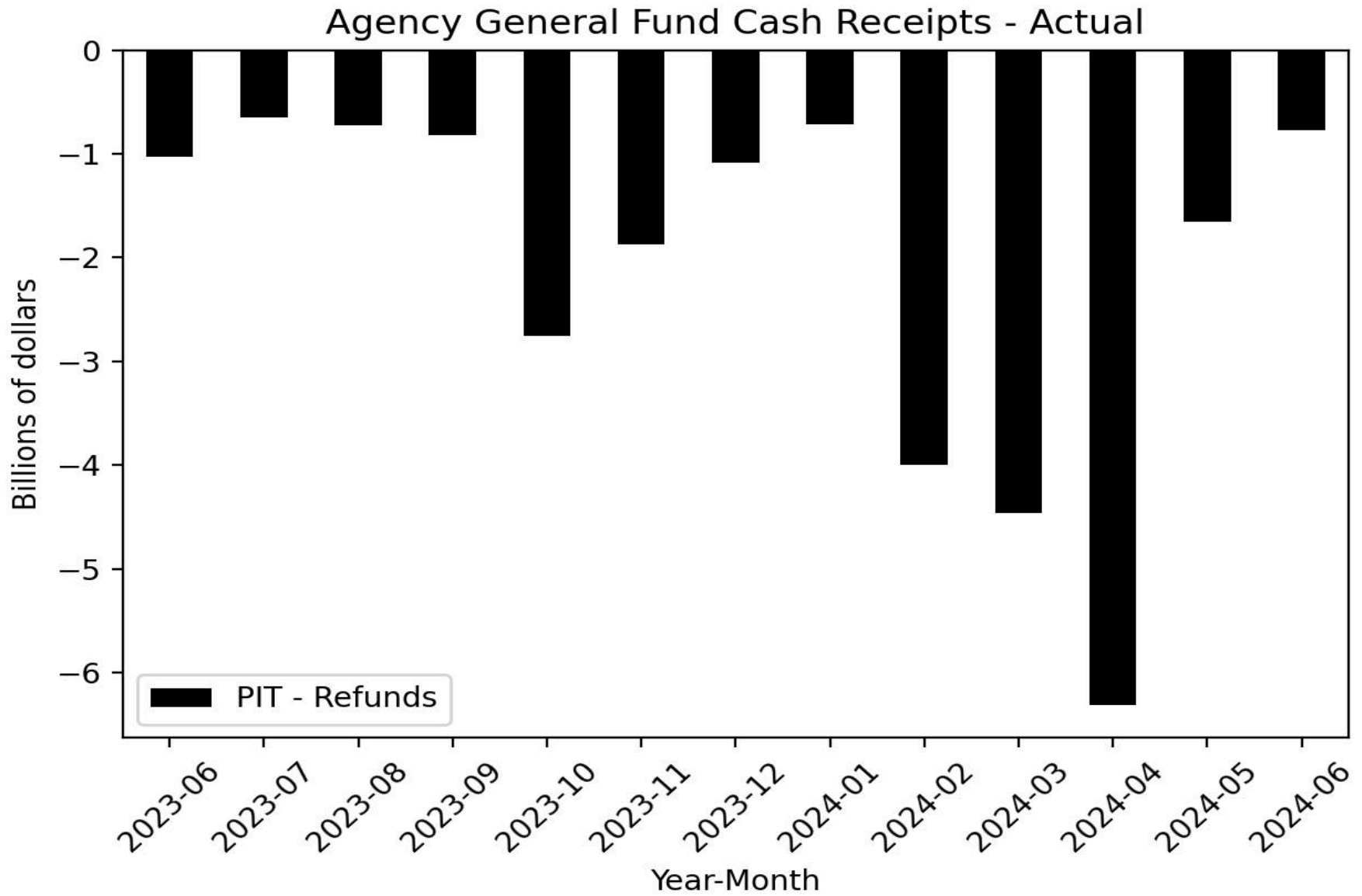
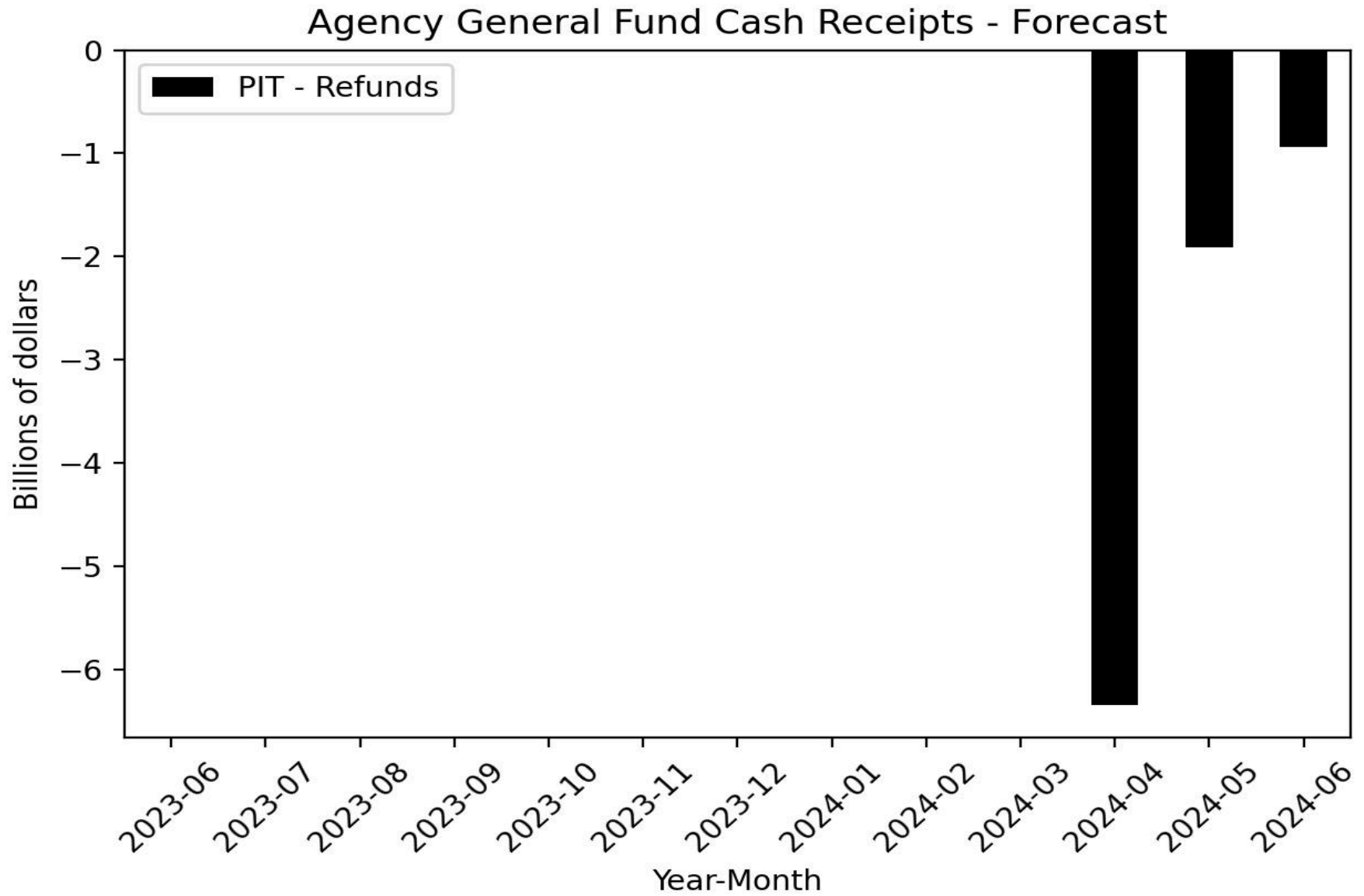


Figure 74



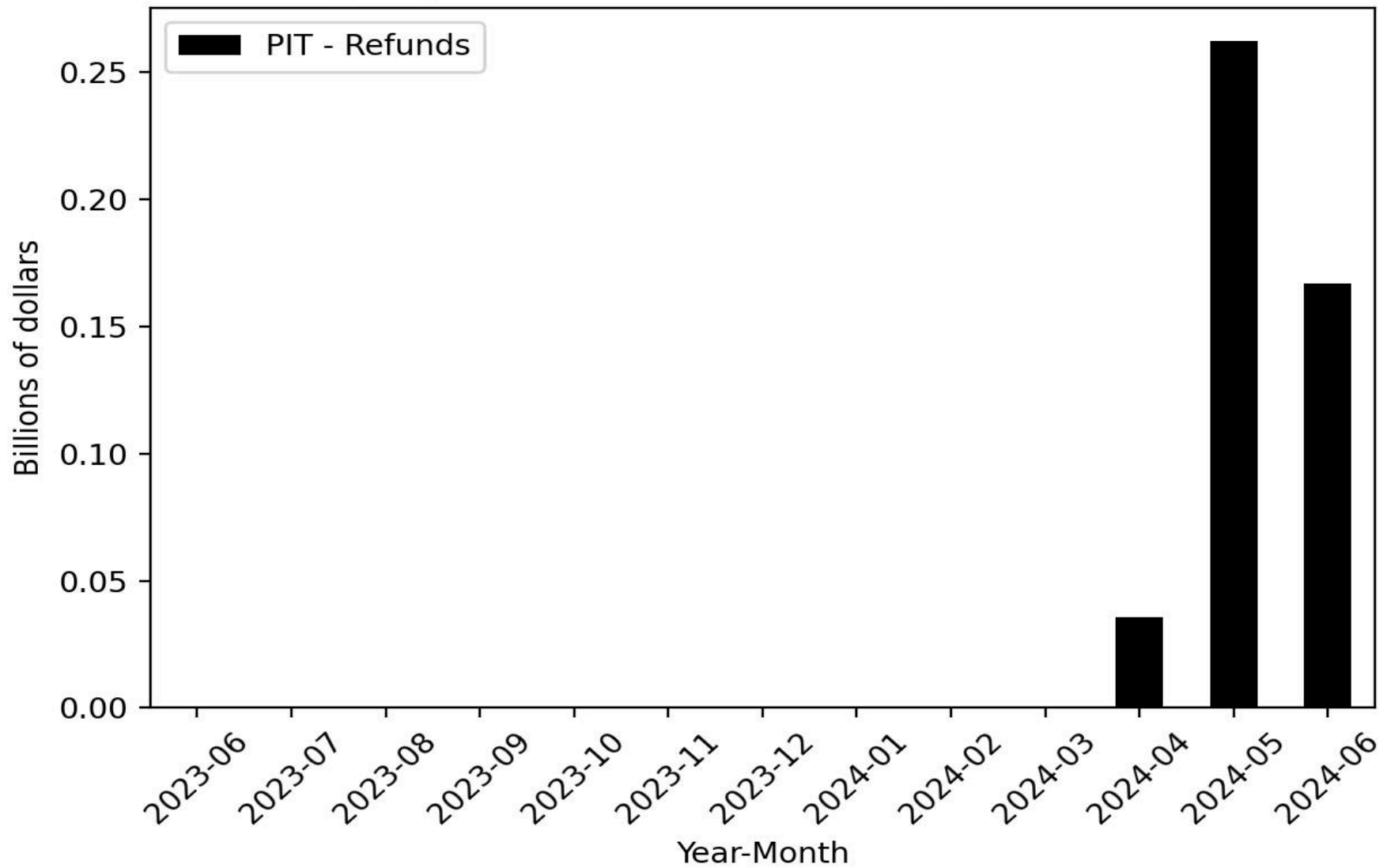


**Figure 75**



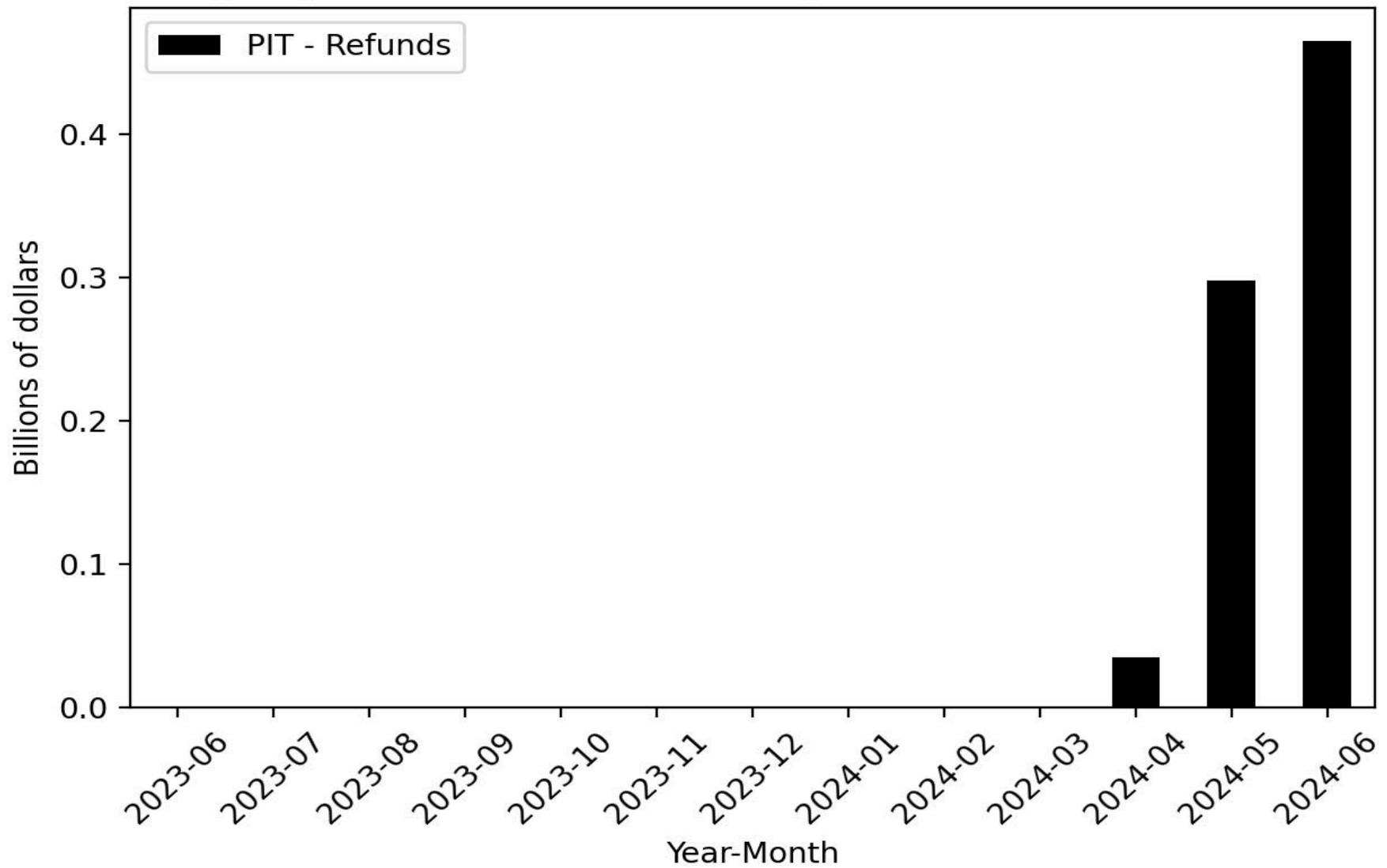
**Figure 76**

Agency General Fund Cash Receipts - Difference



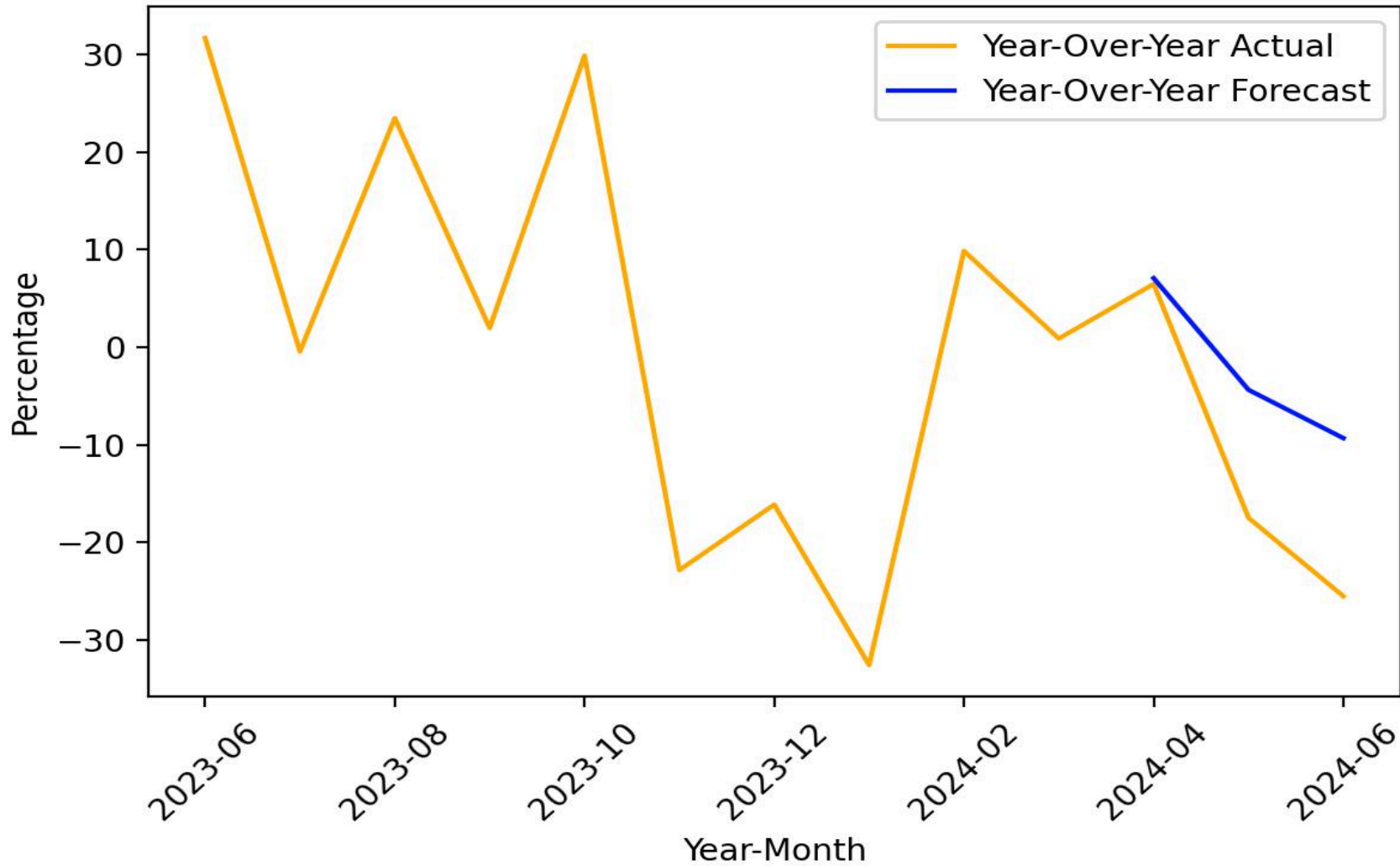
**Figure 77**

Agency General Fund Cash Receipts - Cumulative Difference

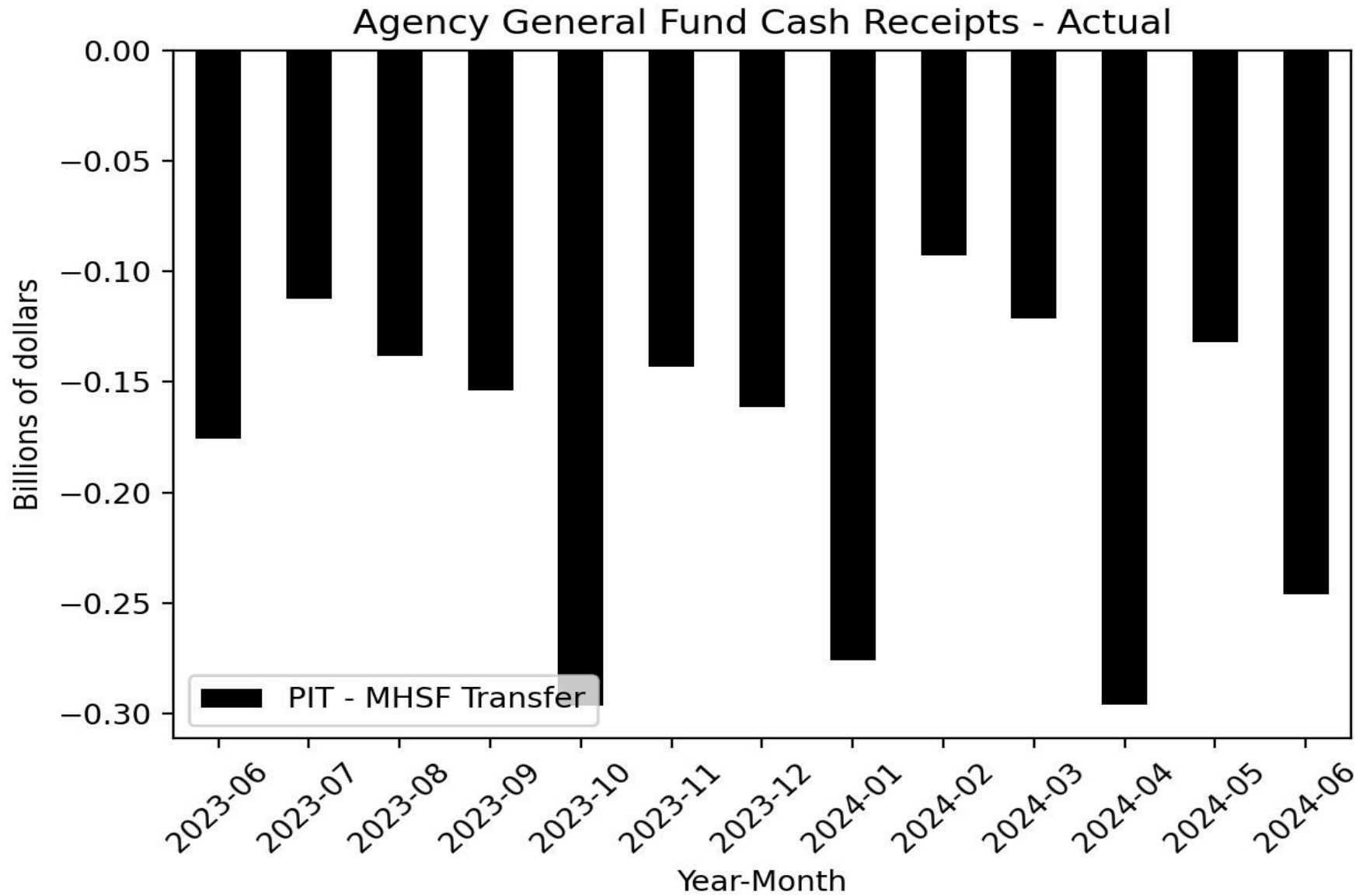


### Figure 78

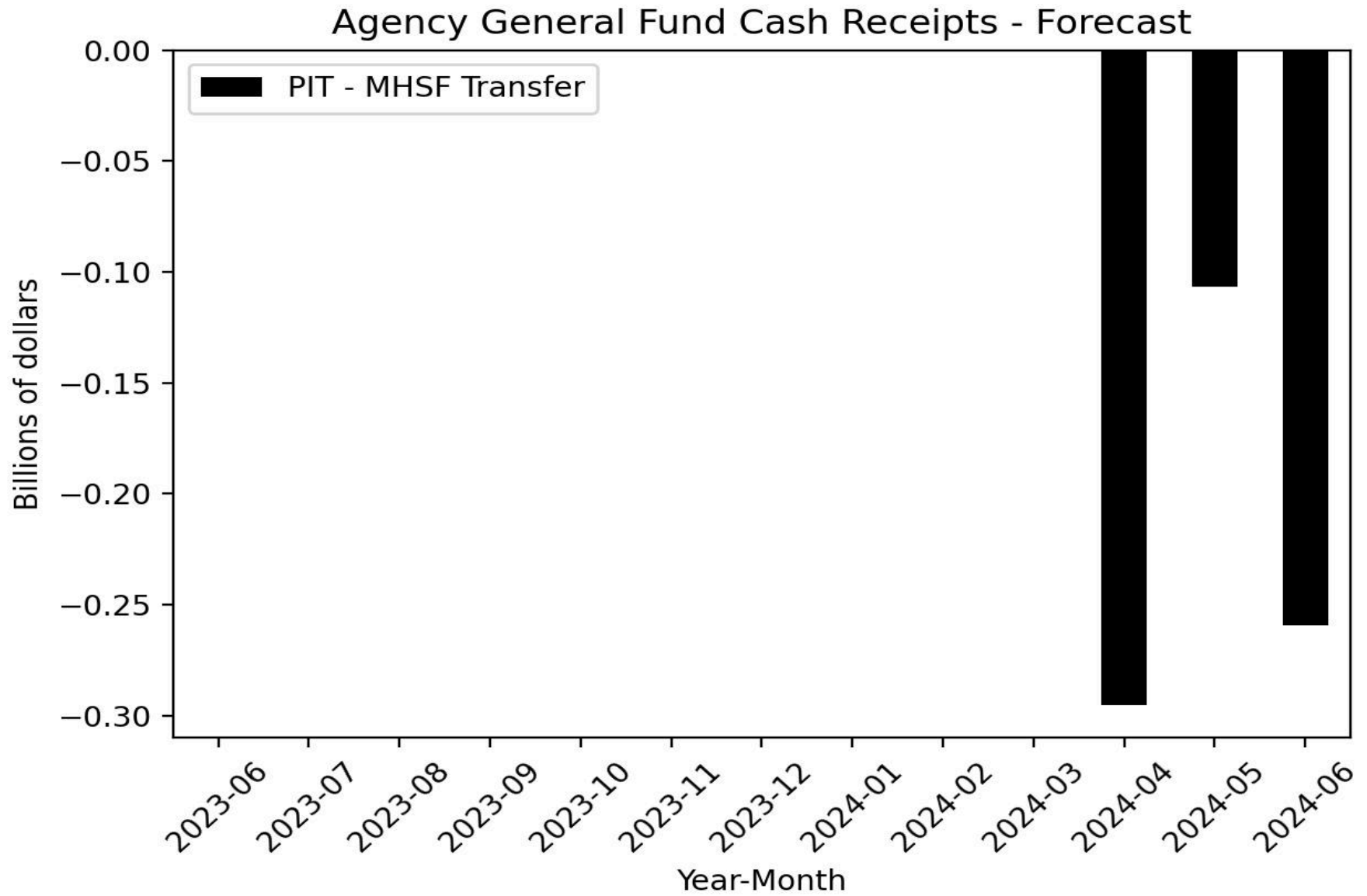
#### Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast PIT-Refunds



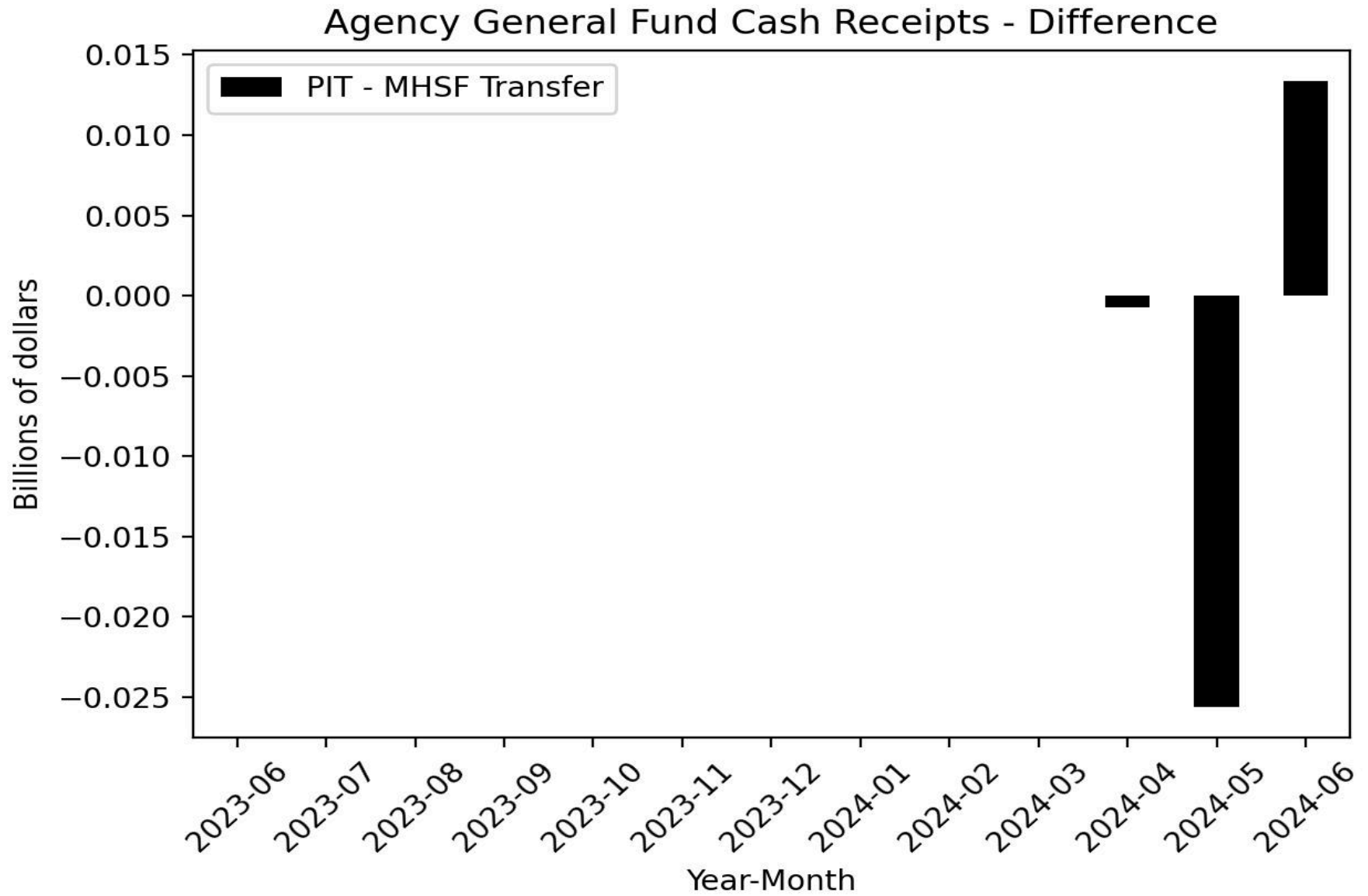
**Figure 79**



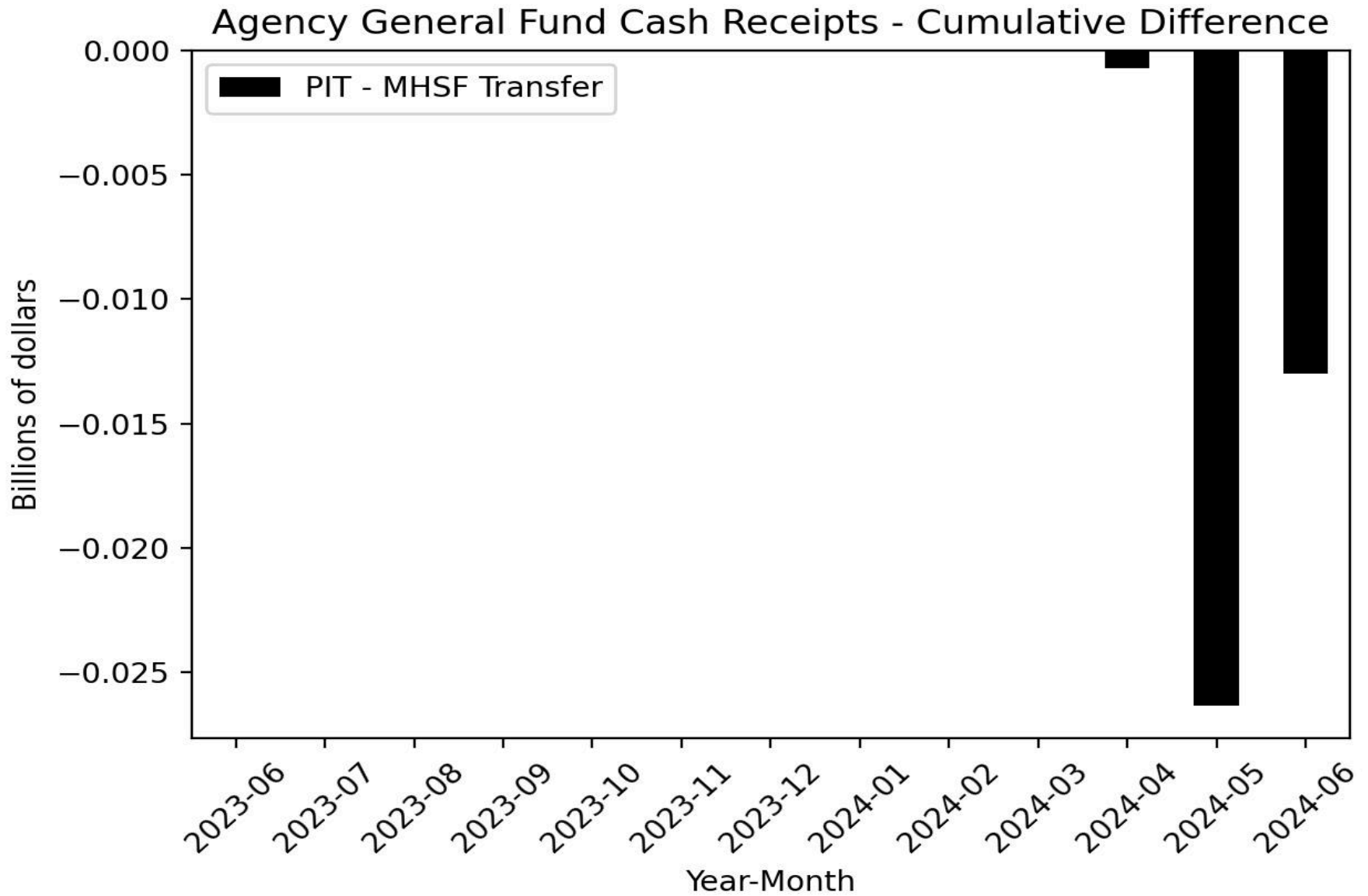
**Figure 80**



**Figure 81**



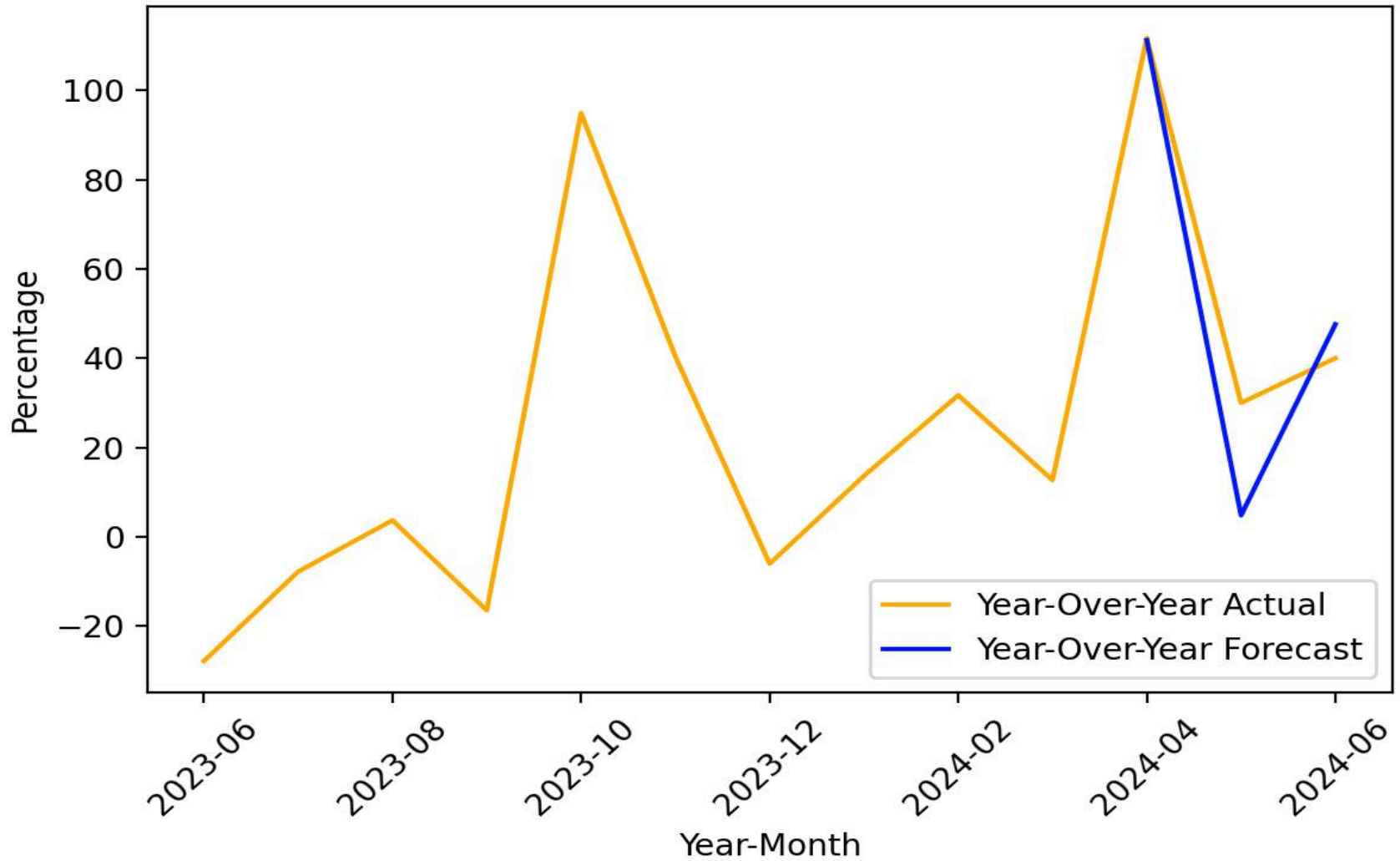
**Figure 82**



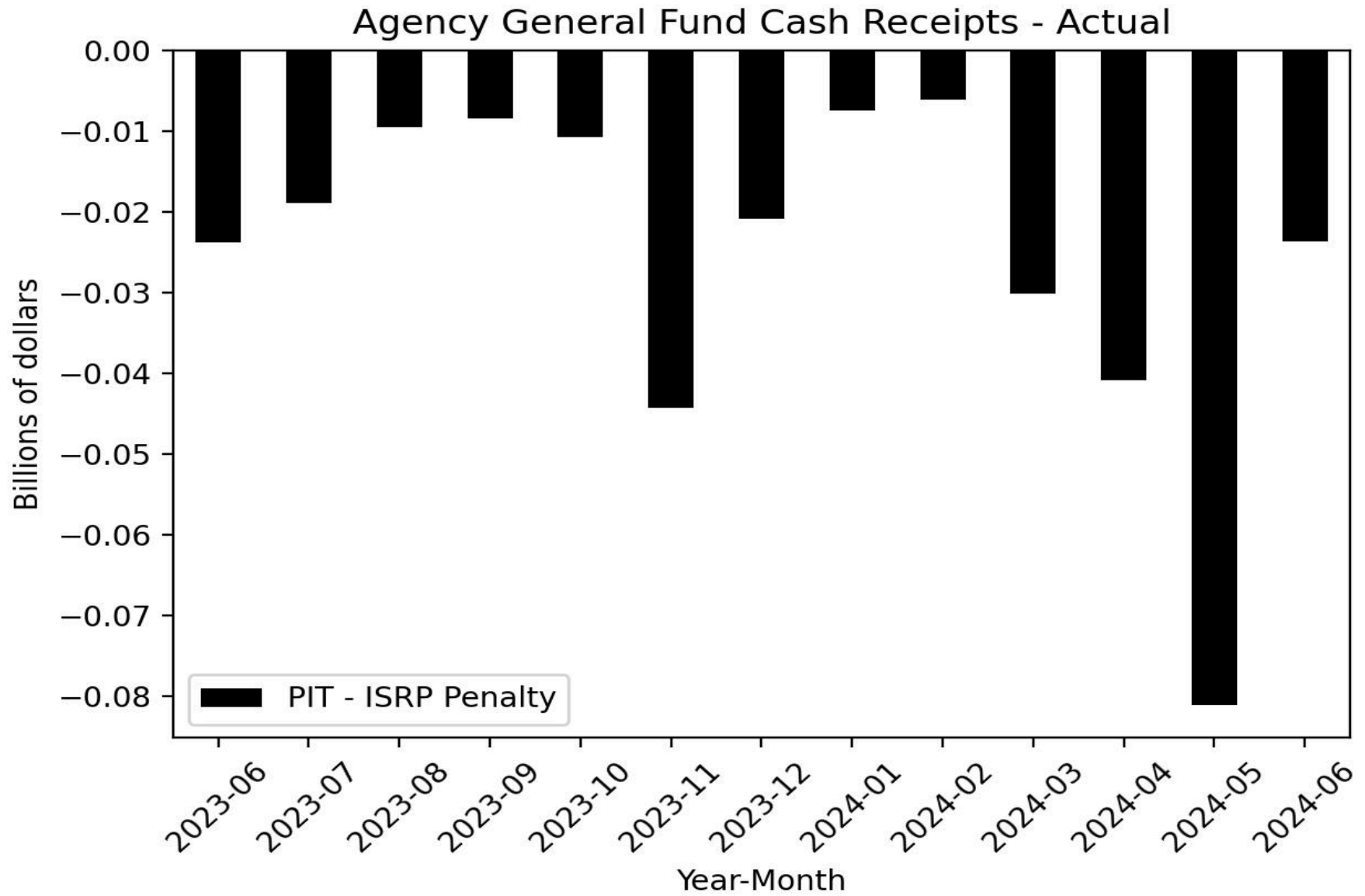


**Figure 83**

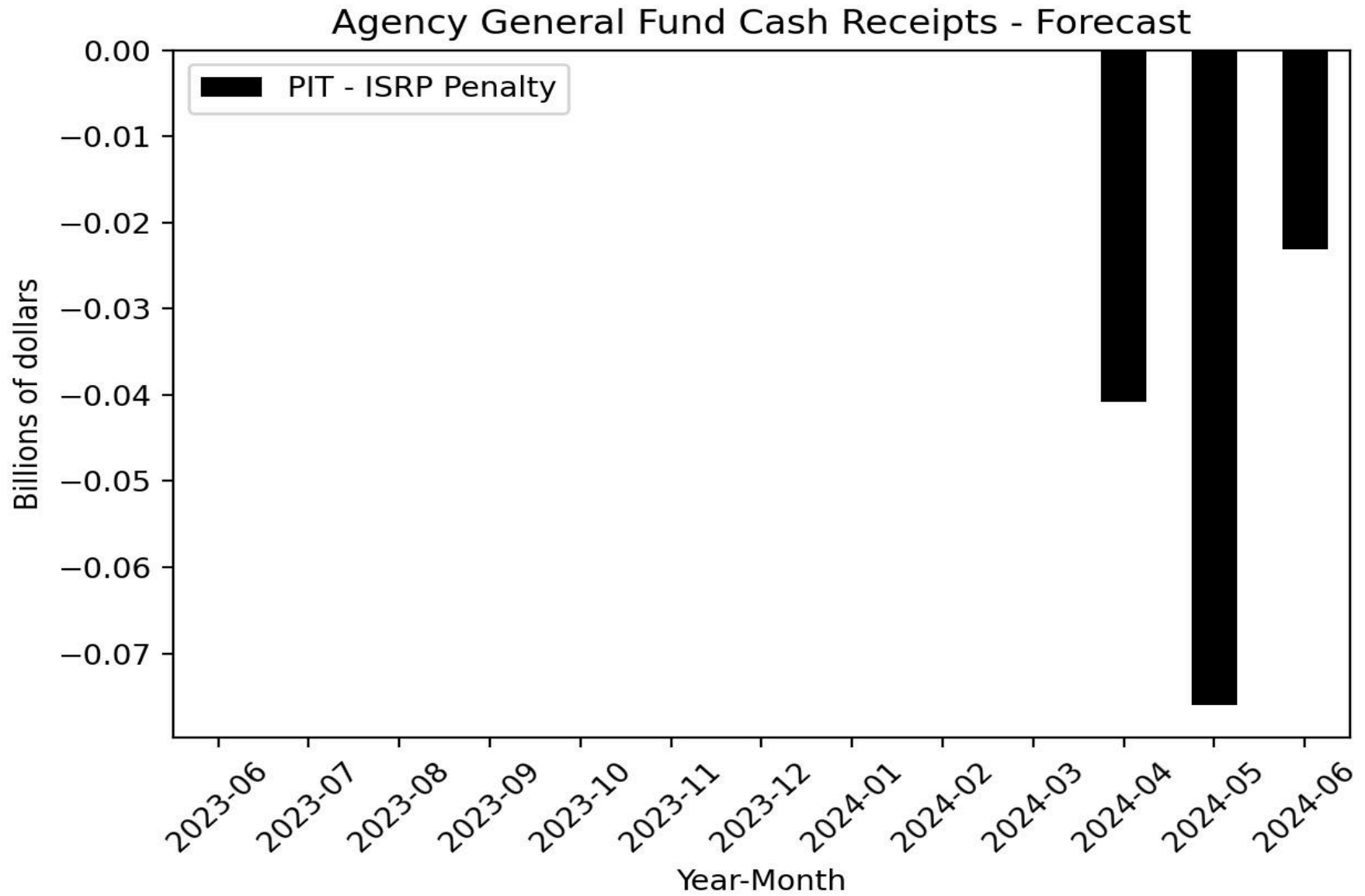
Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-MHSF Transfer



**Figure 84**

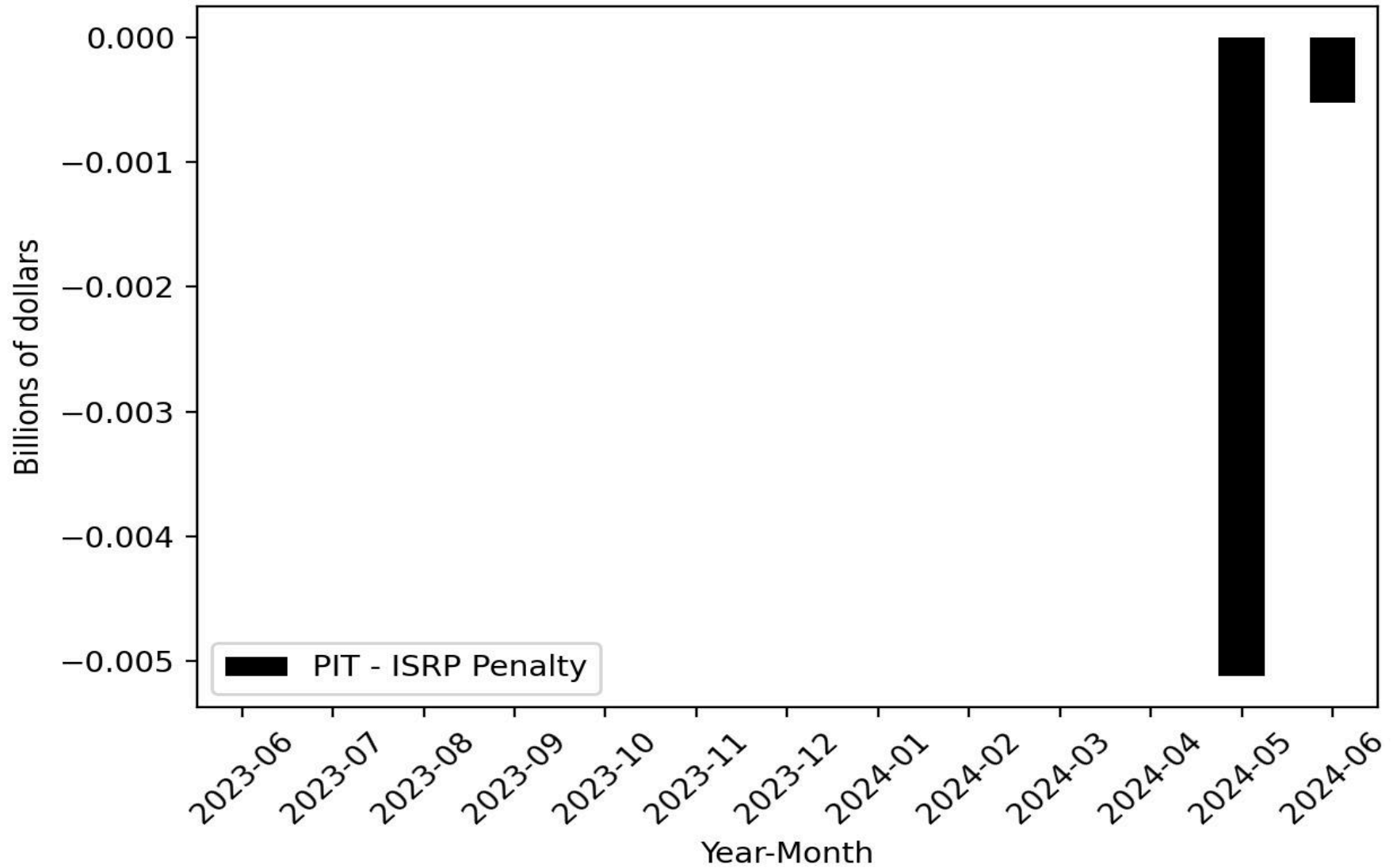


**Figure 85**

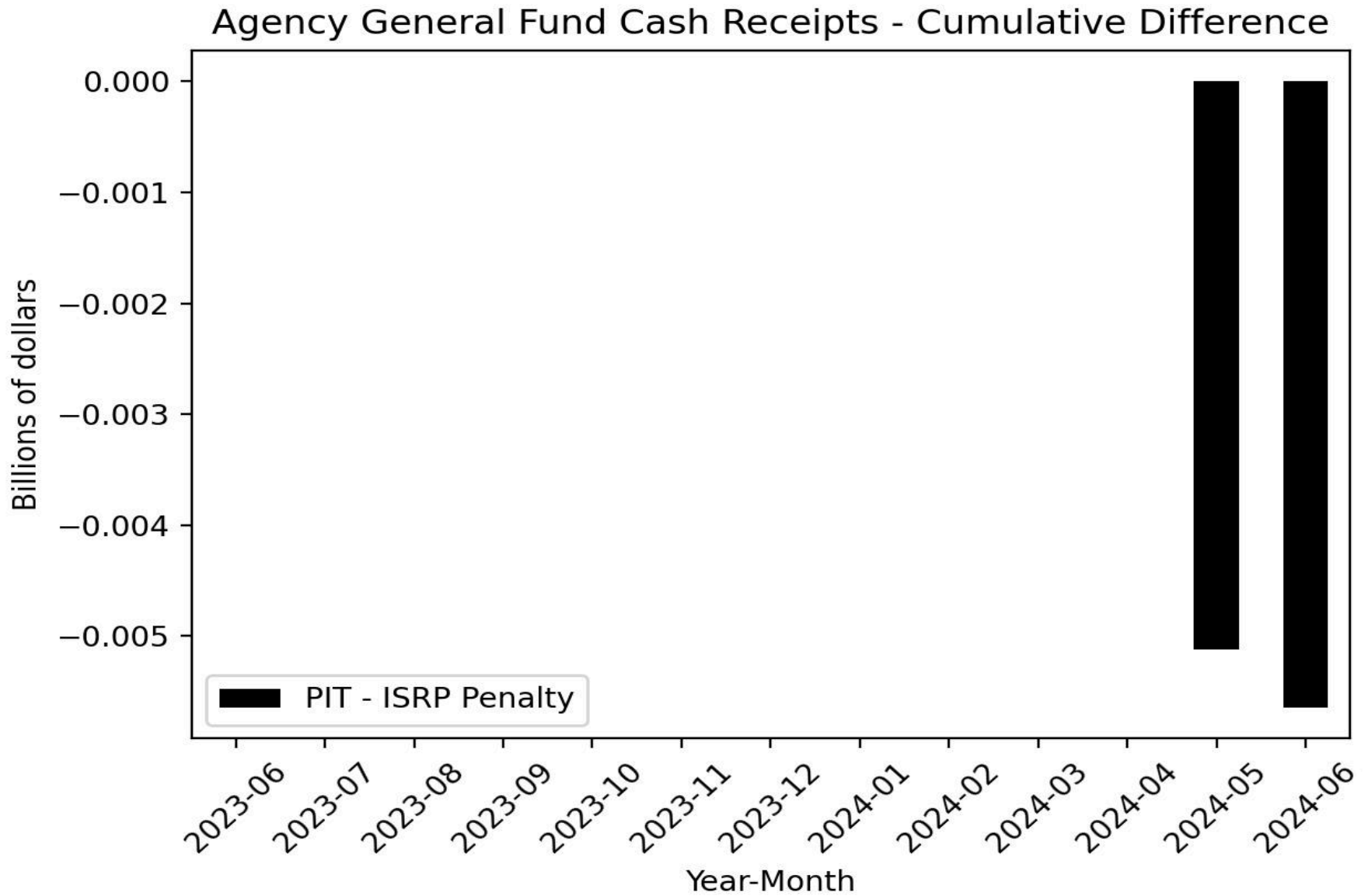


**Figure 86**

Agency General Fund Cash Receipts - Difference



**Figure 87**



**Figure 88**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-ISR P Penalty

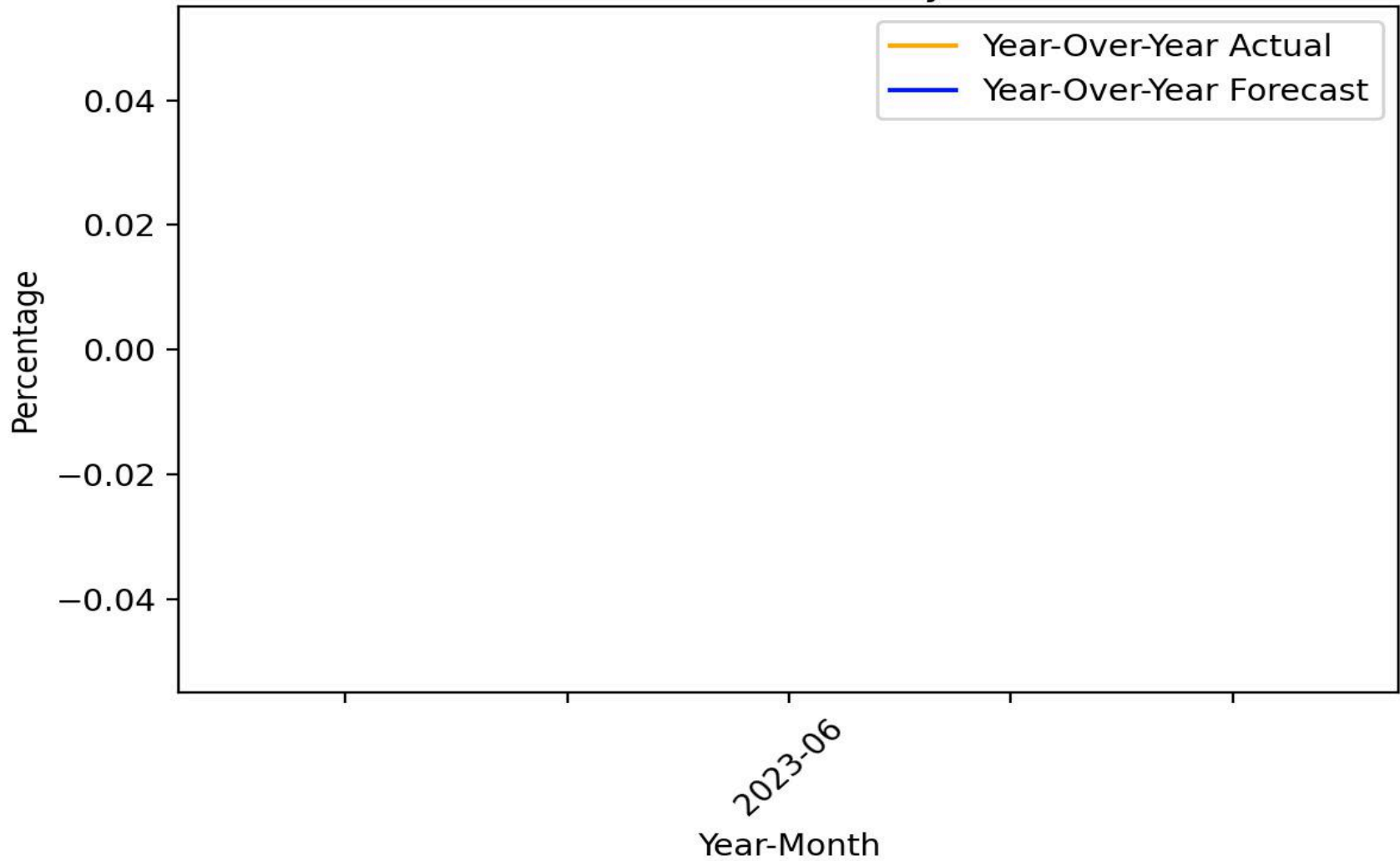
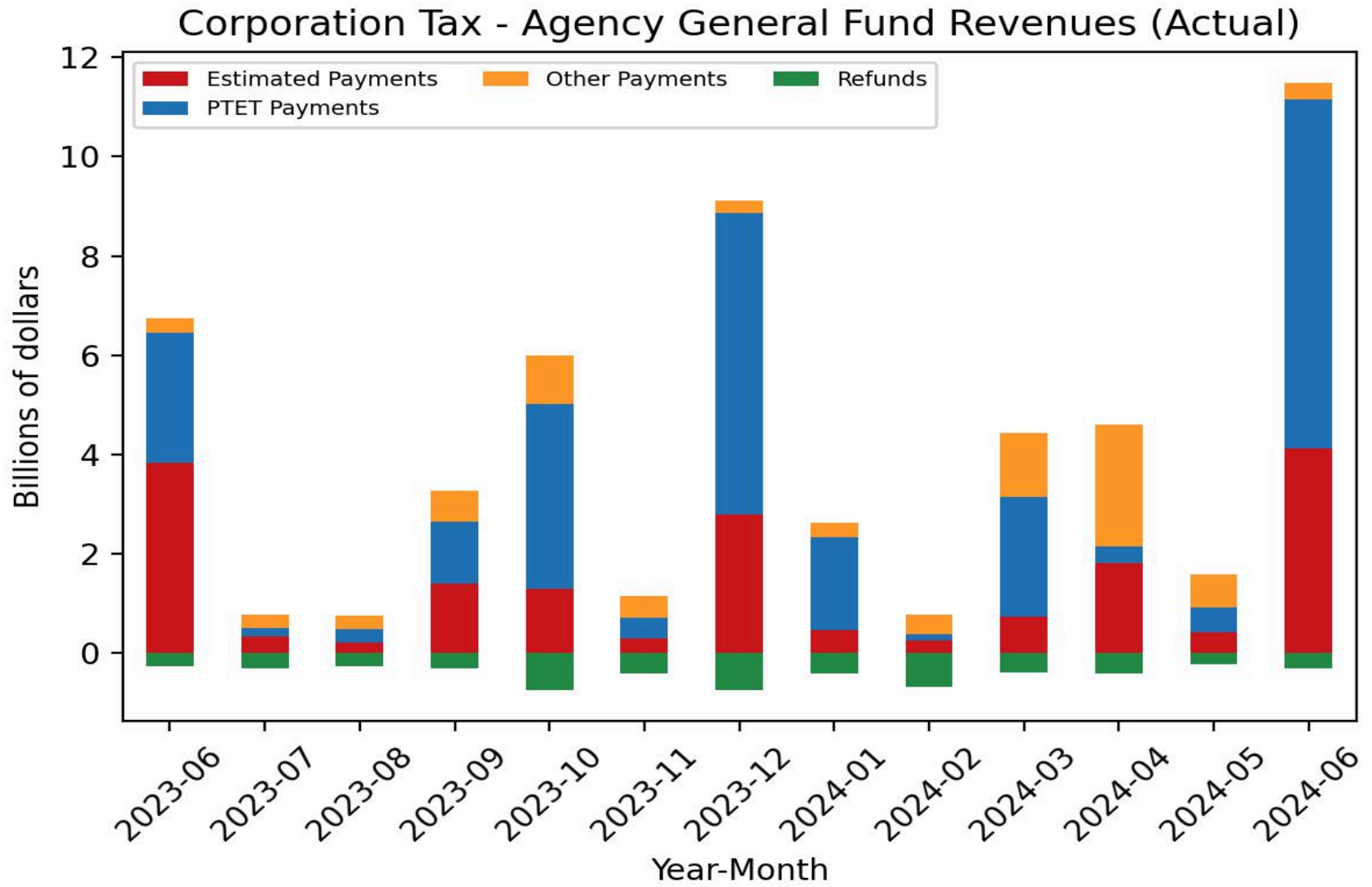
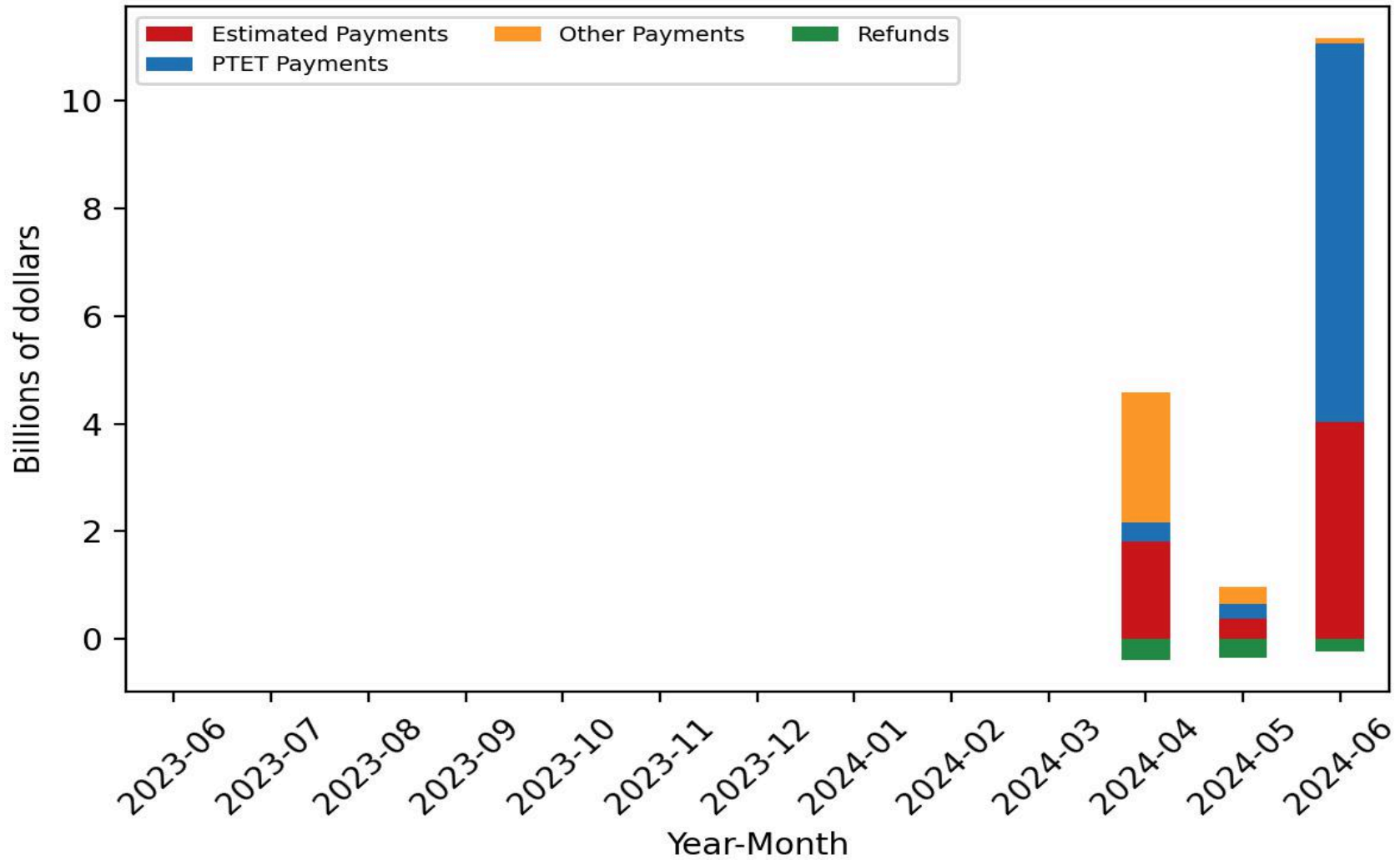


Figure 89



**Figure 90**

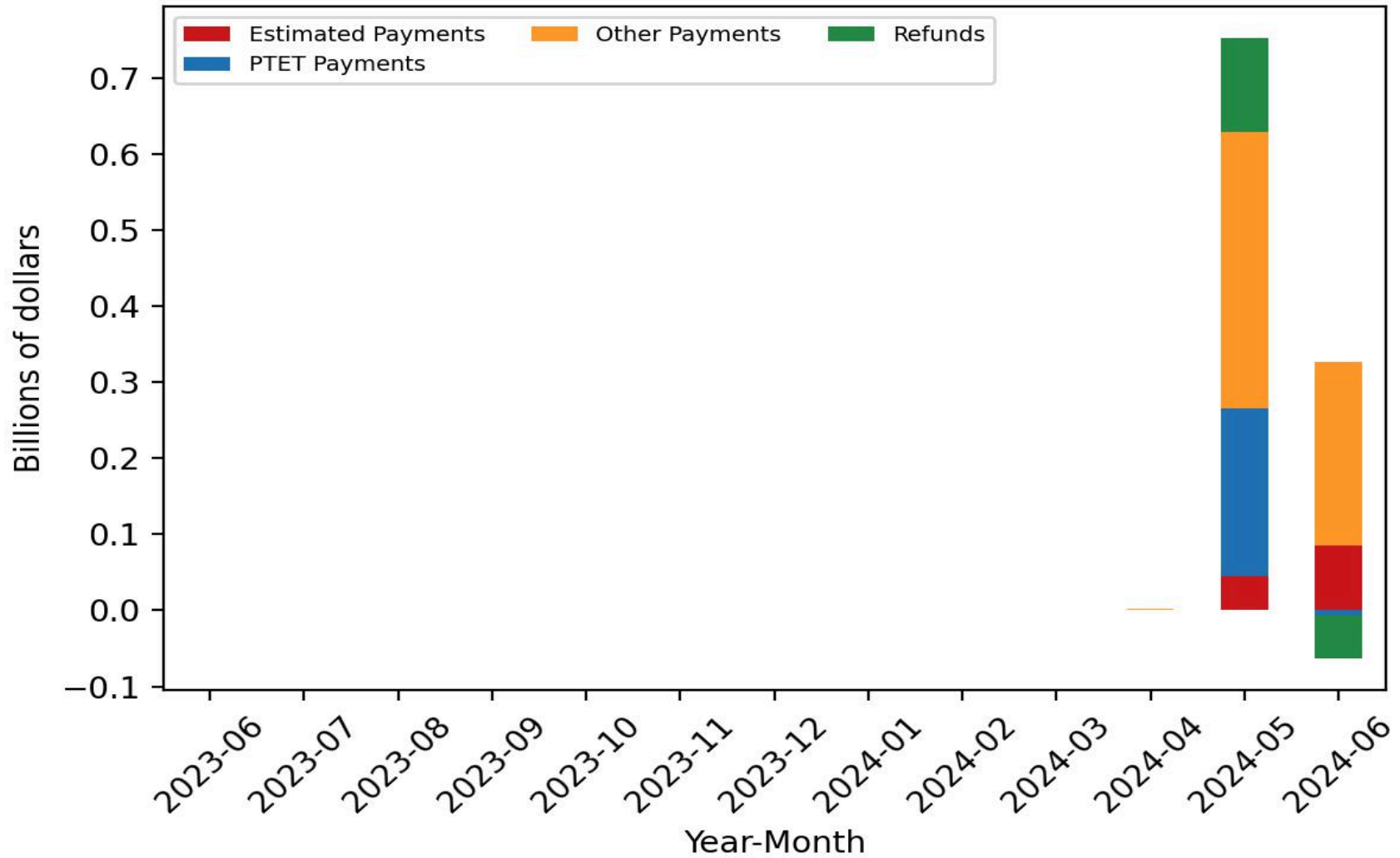
**Corporation Tax - Agency General Fund Revenues (Forecast)**





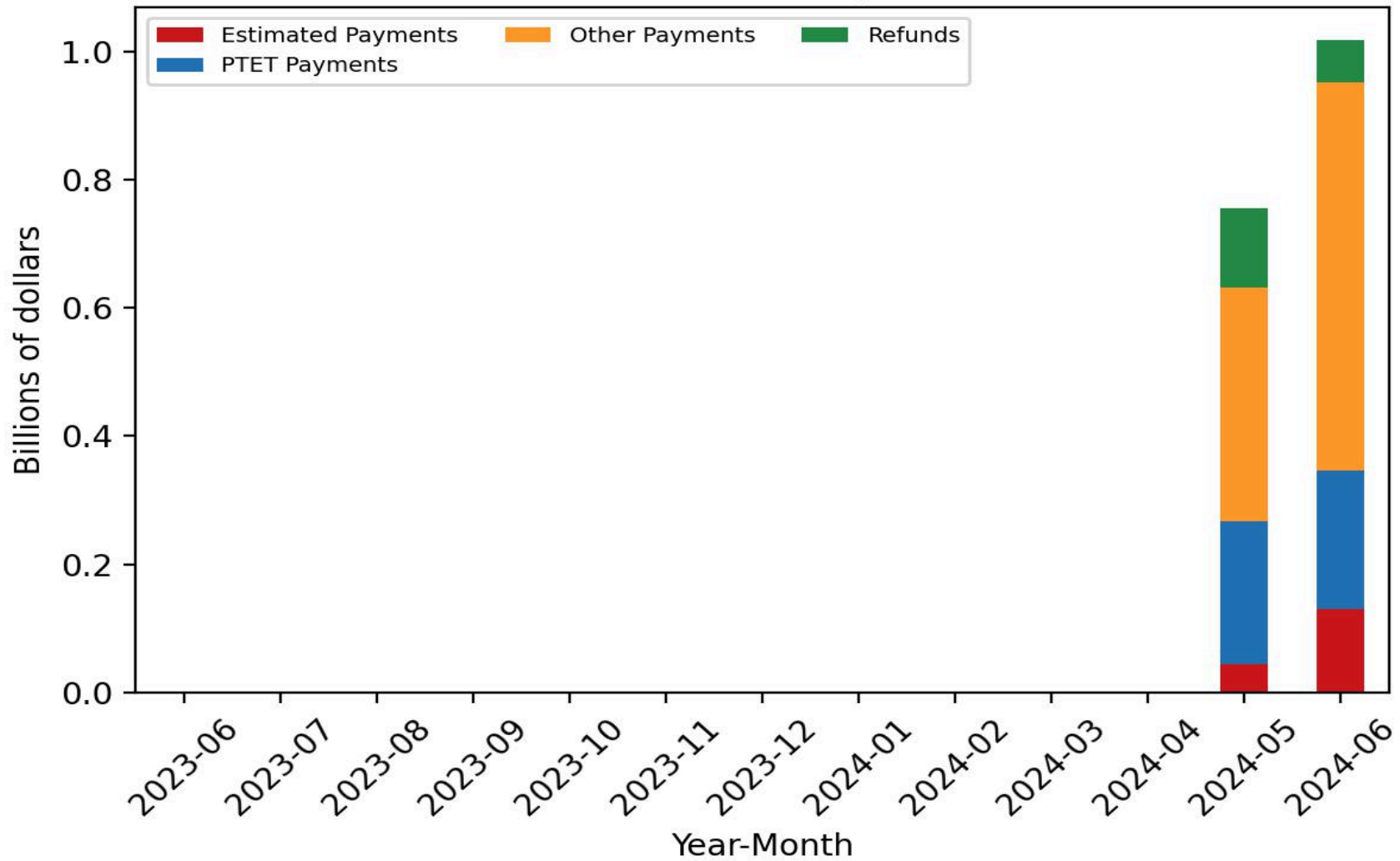
# Figure 91

## Corporation Tax - Agency General Fund Revenues (Difference)



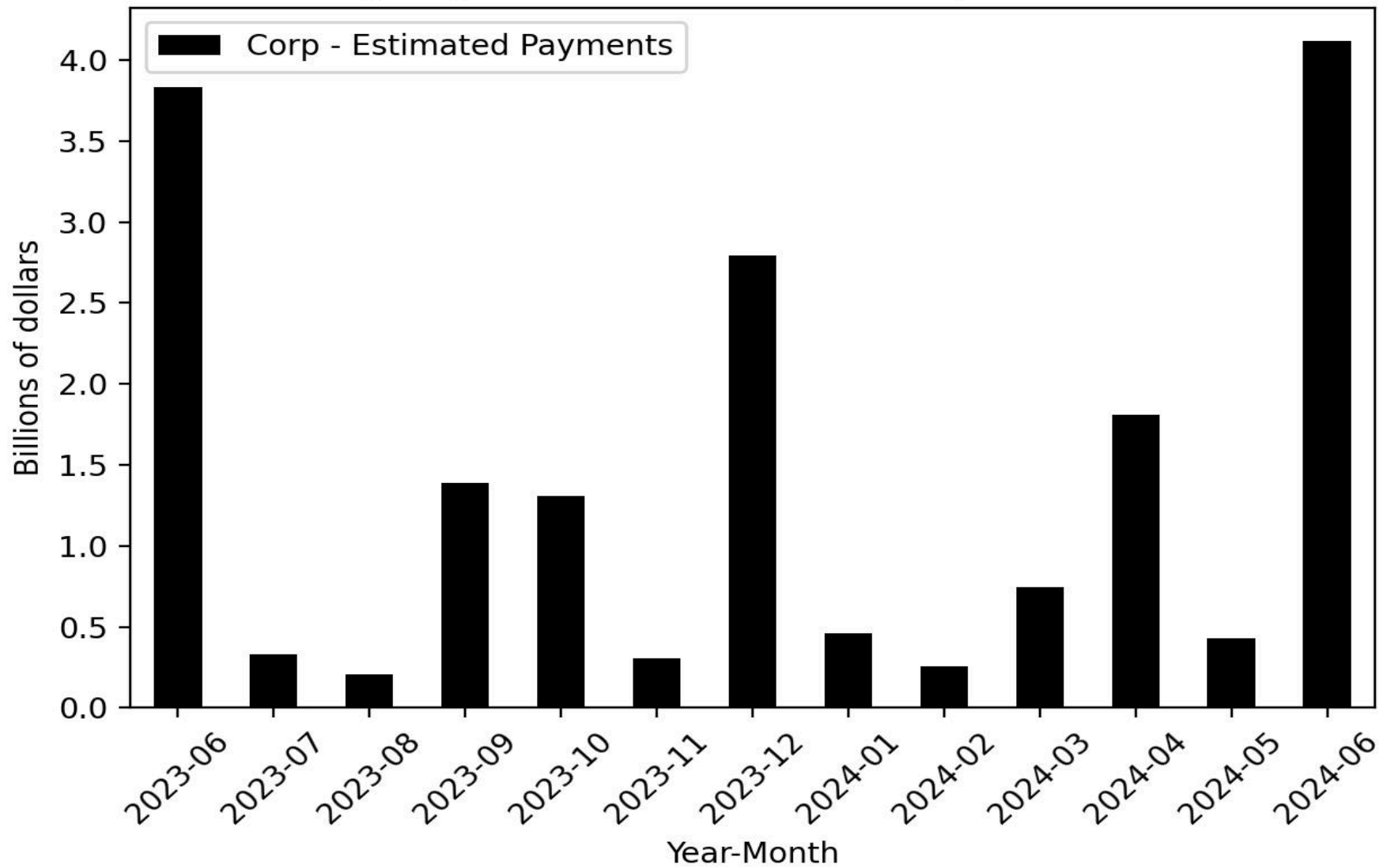
# Figure 92

## Corporation Tax - Agency General Fund Revenues (Cumulative Difference)



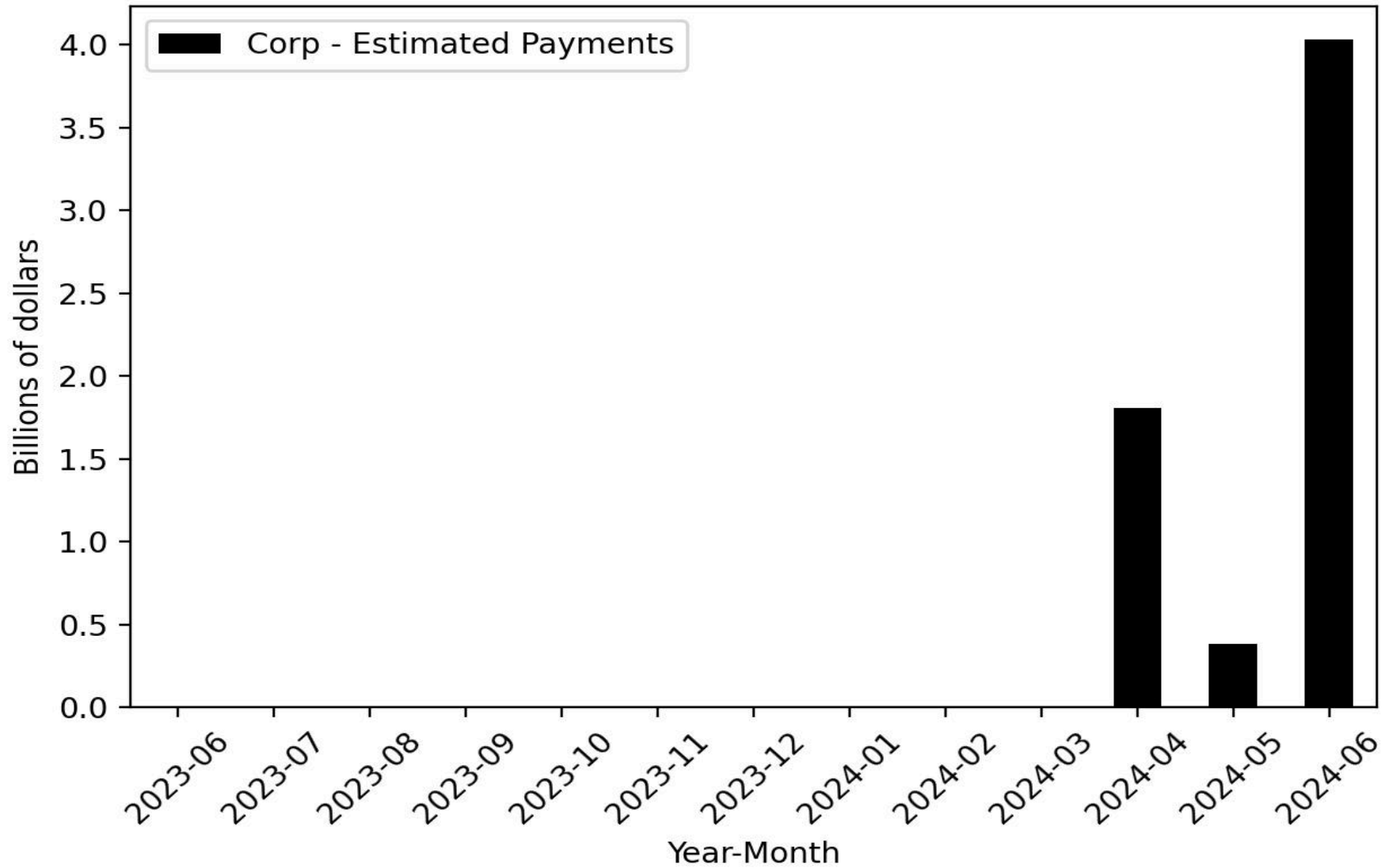
**Figure 93**

Agency General Fund Cash Receipts - Actual



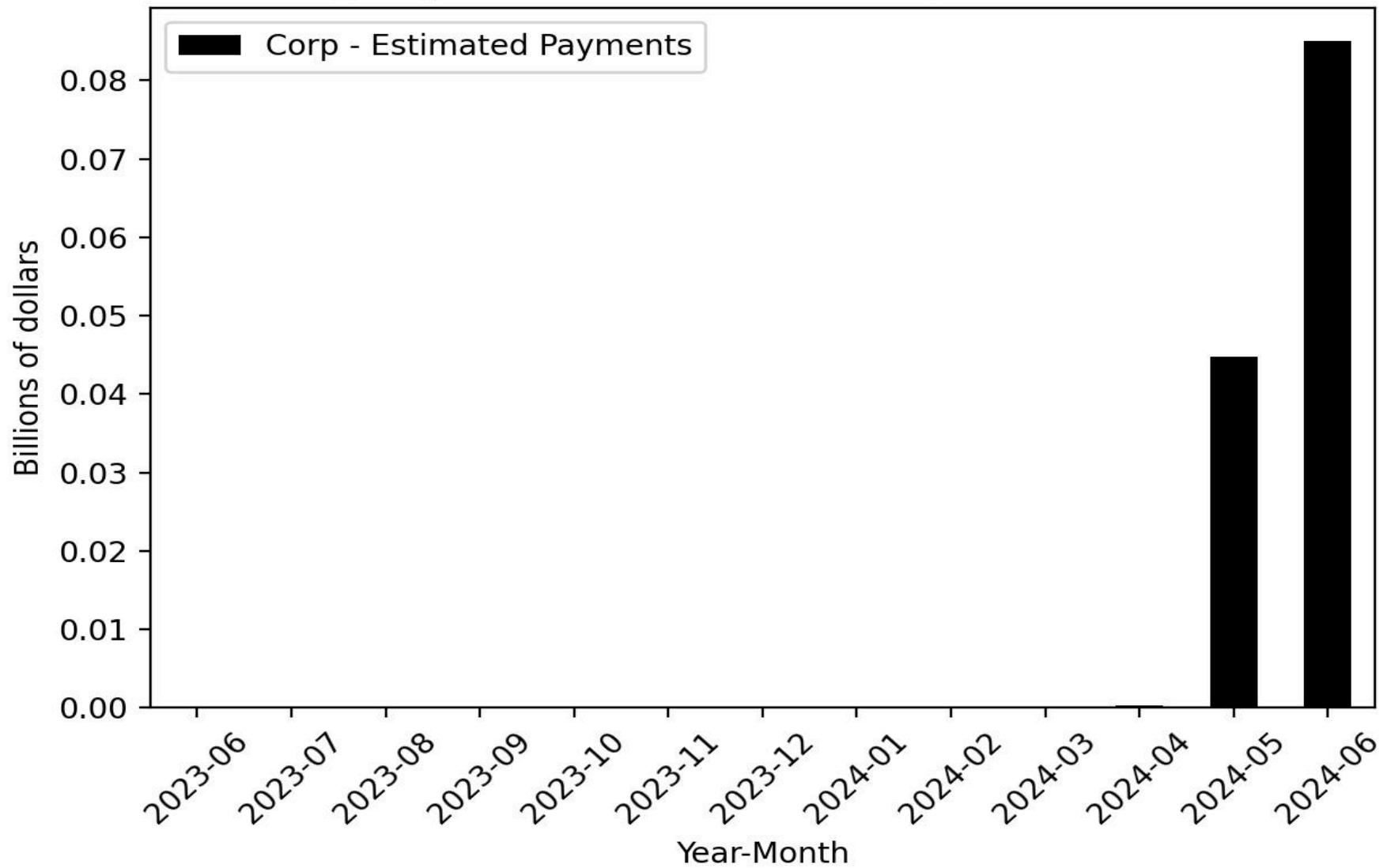
**Figure 94**

Agency General Fund Cash Receipts - Forecast



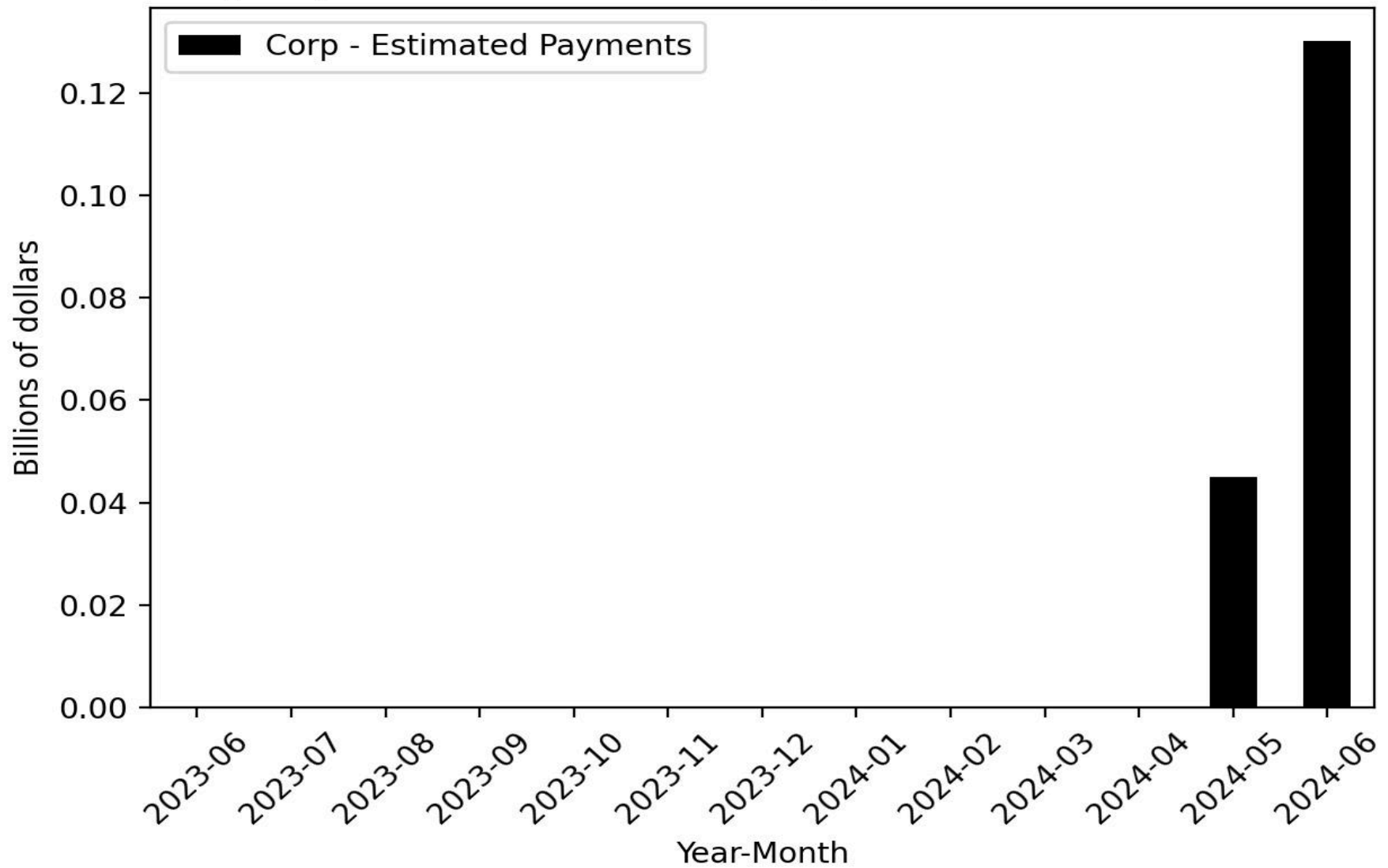
**Figure 95**

Agency General Fund Cash Receipts - Difference



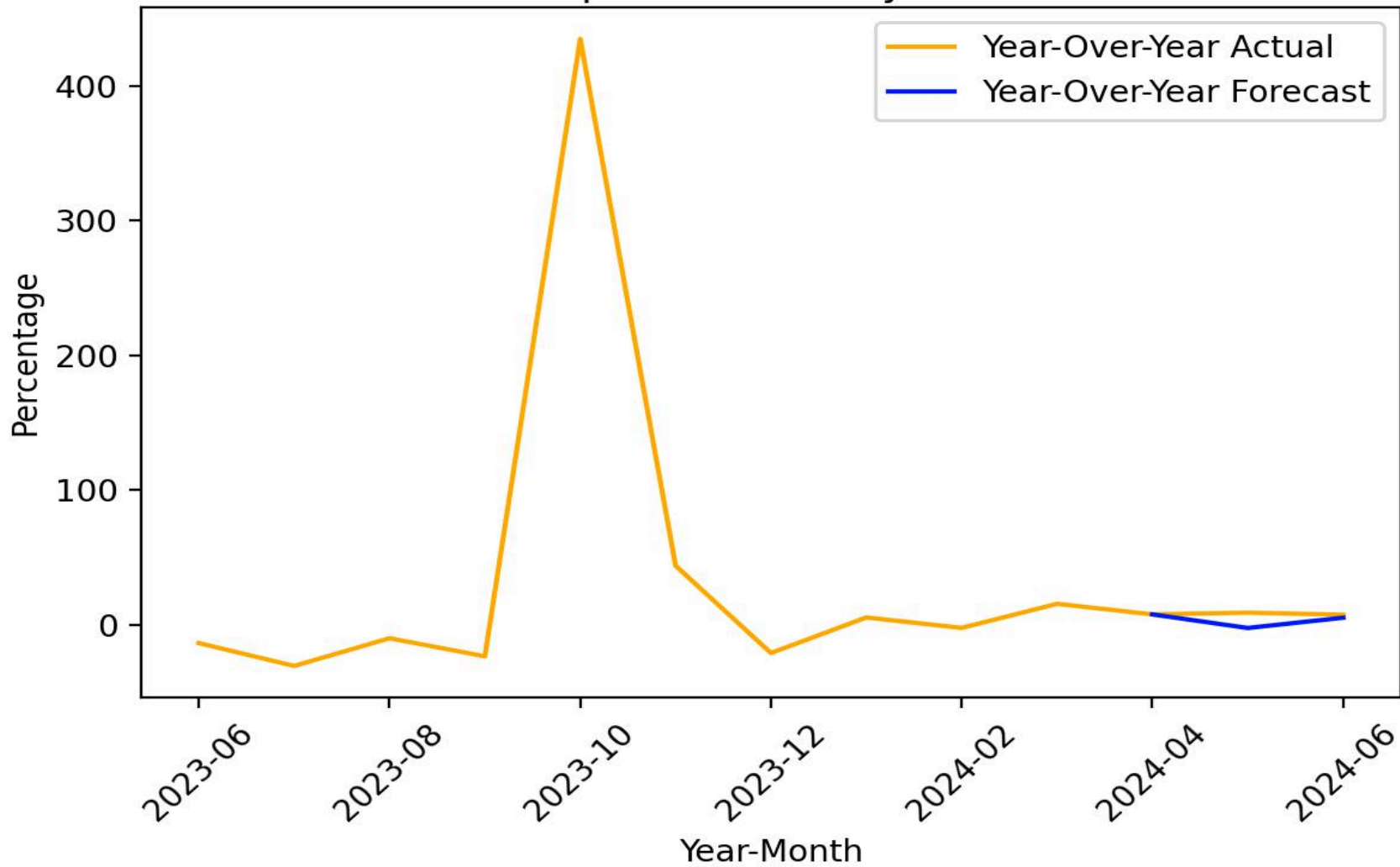
**Figure 96**

Agency General Fund Cash Receipts - Cumulative Difference



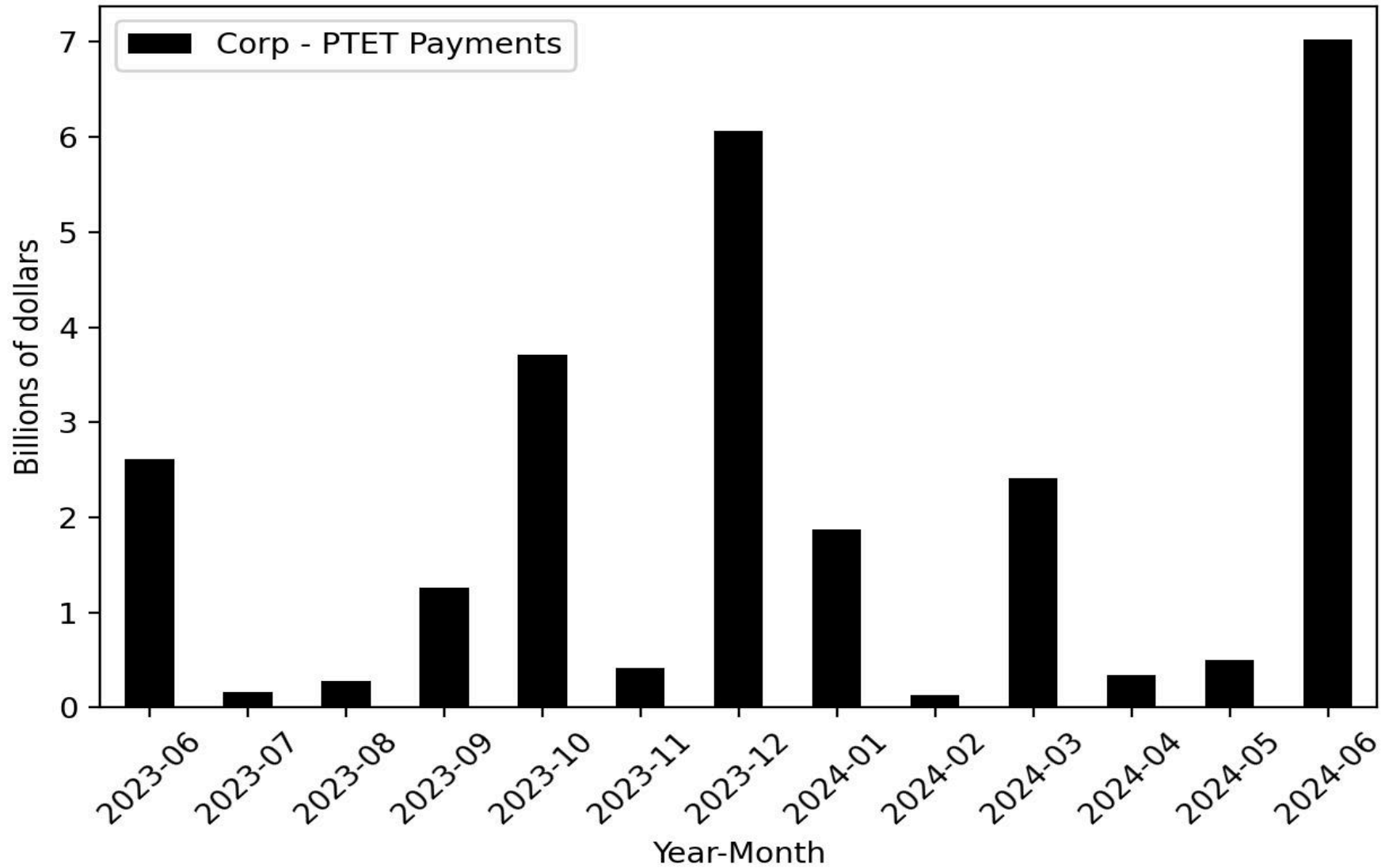
**Figure 97**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
Corp-Estimated Payments



**Figure 98**

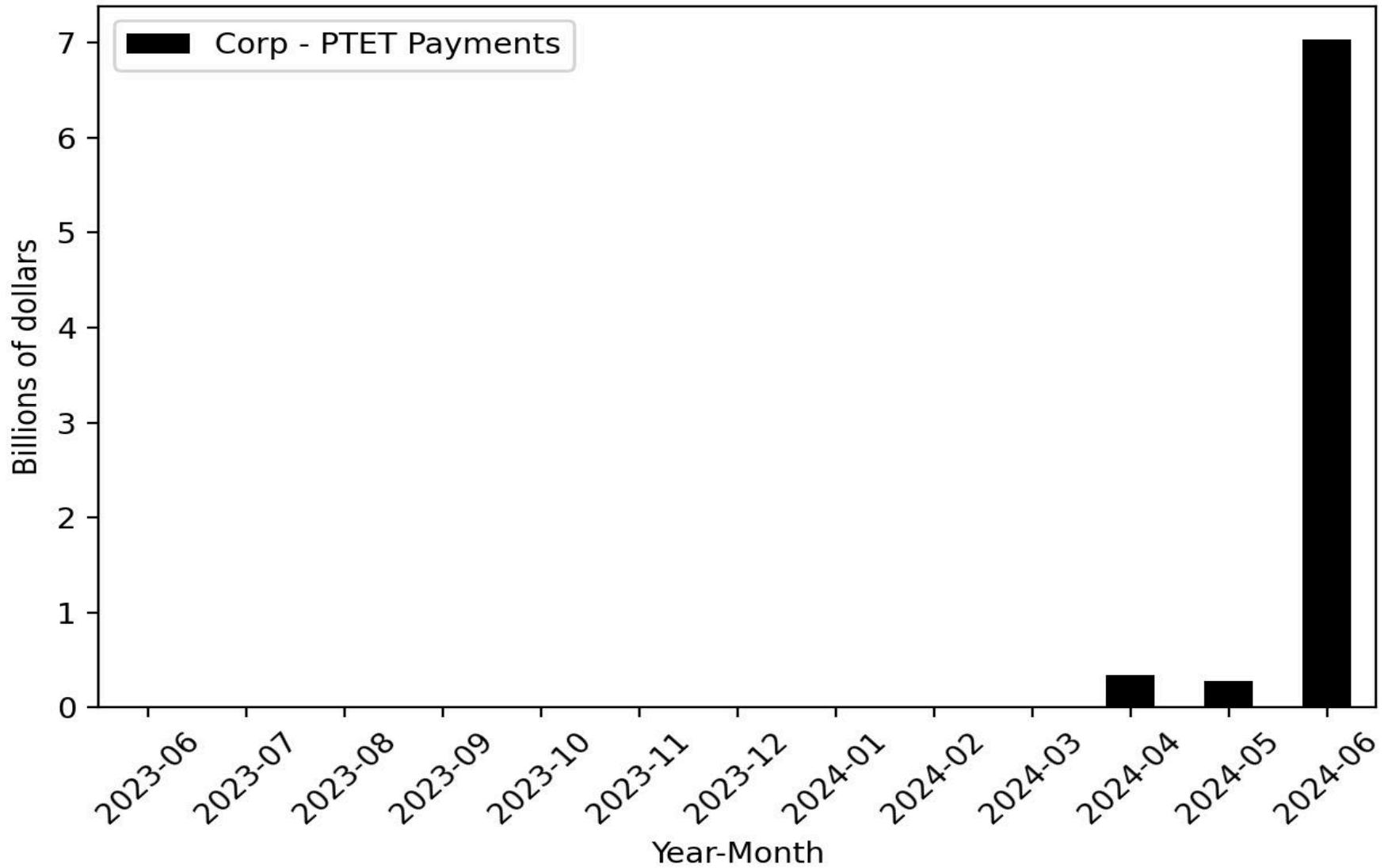
**Agency General Fund Cash Receipts - Actual**





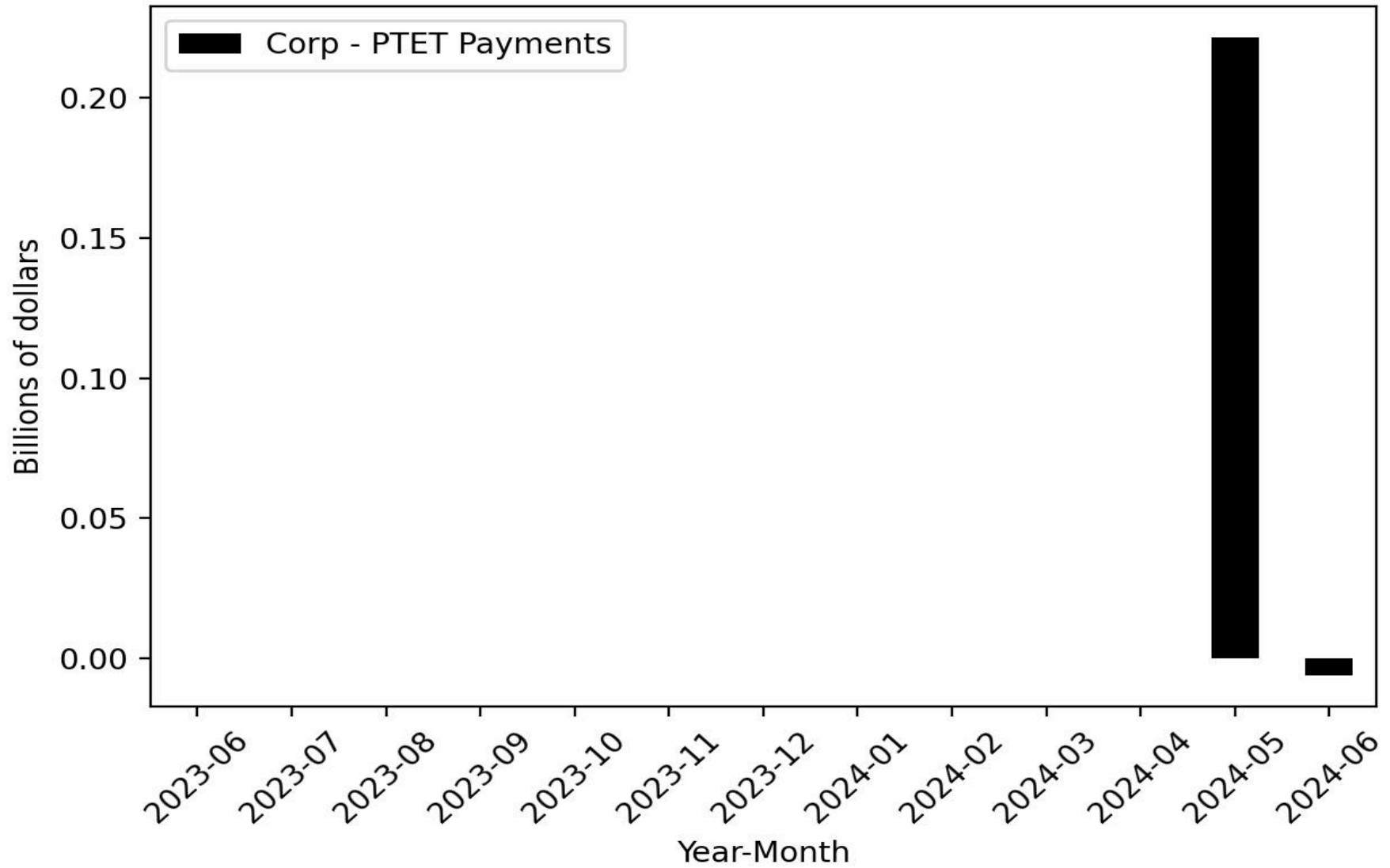
**Figure 99**

Agency General Fund Cash Receipts - Forecast



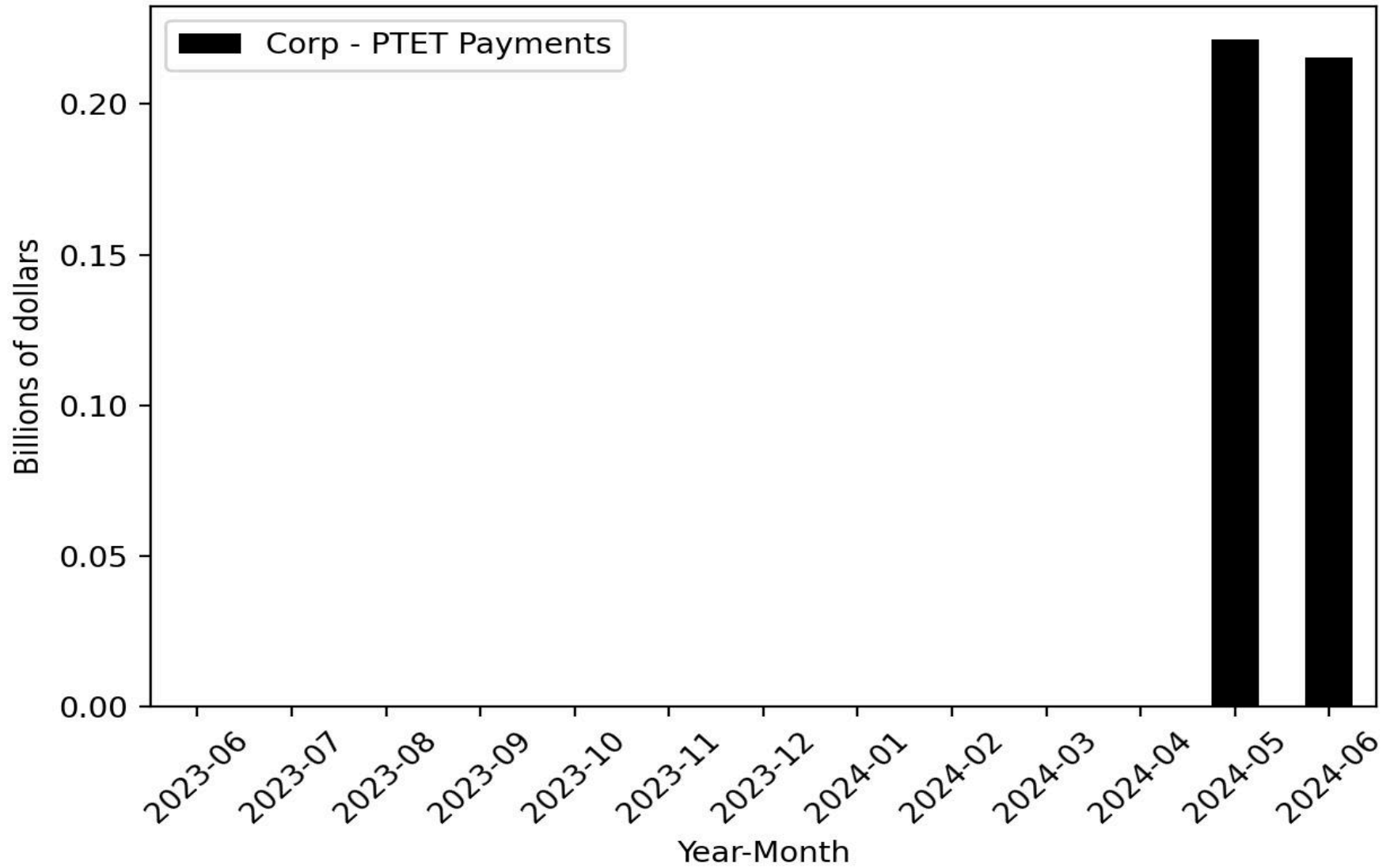
**Figure 100**

**Agency General Fund Cash Receipts - Difference**



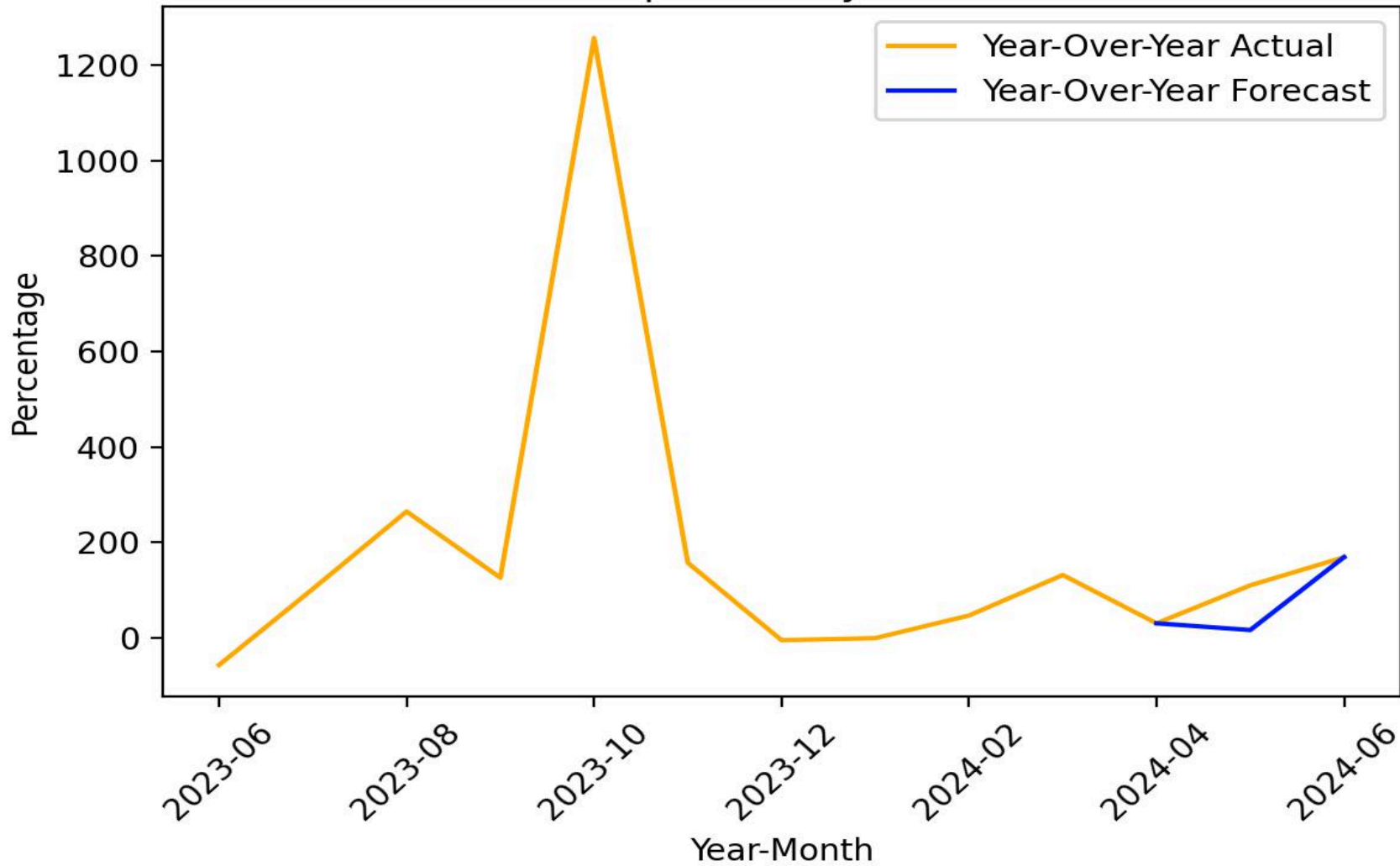
**Figure 101**

Agency General Fund Cash Receipts - Cumulative Difference



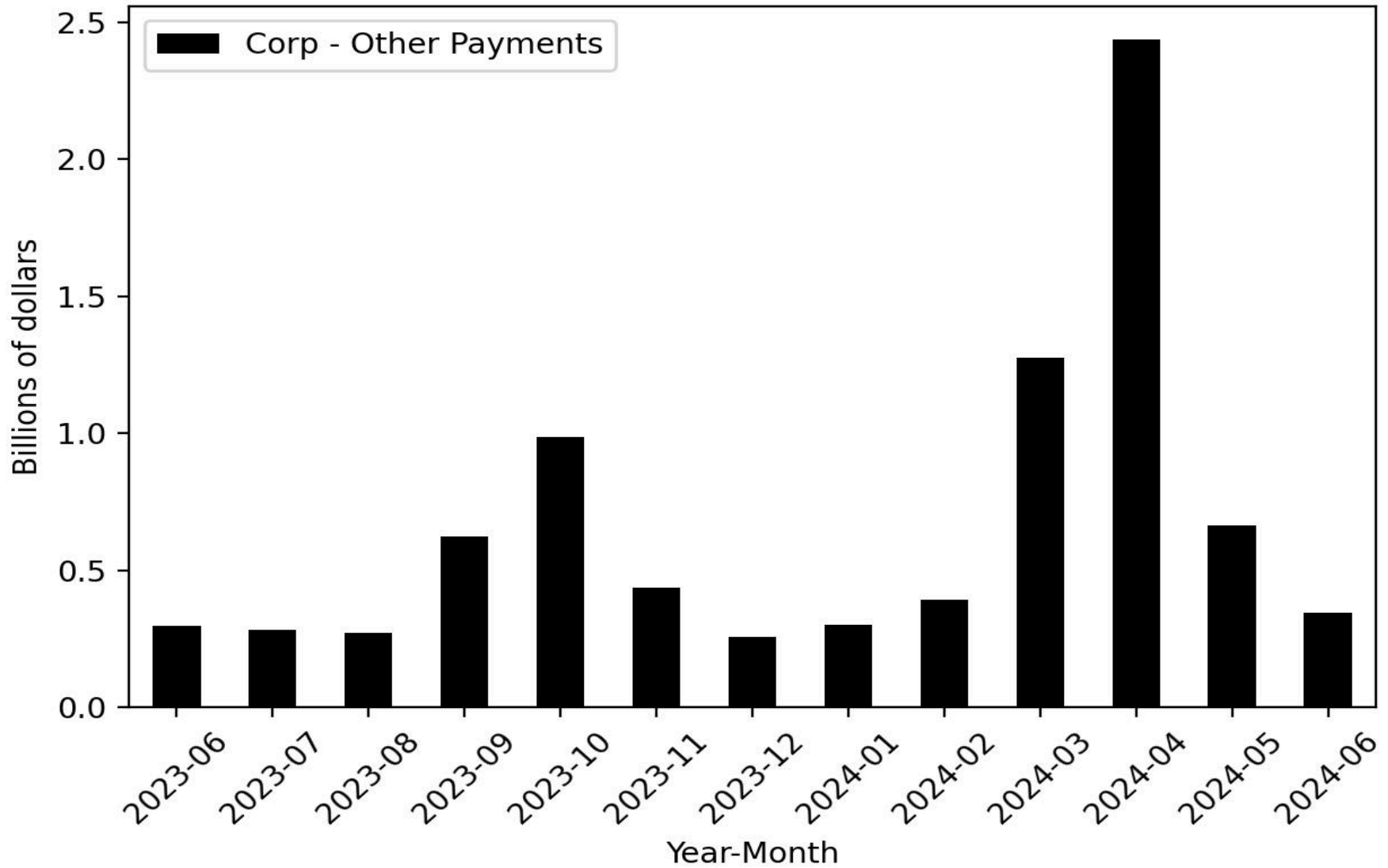
**Figure 102**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
Corp-PTET Payments



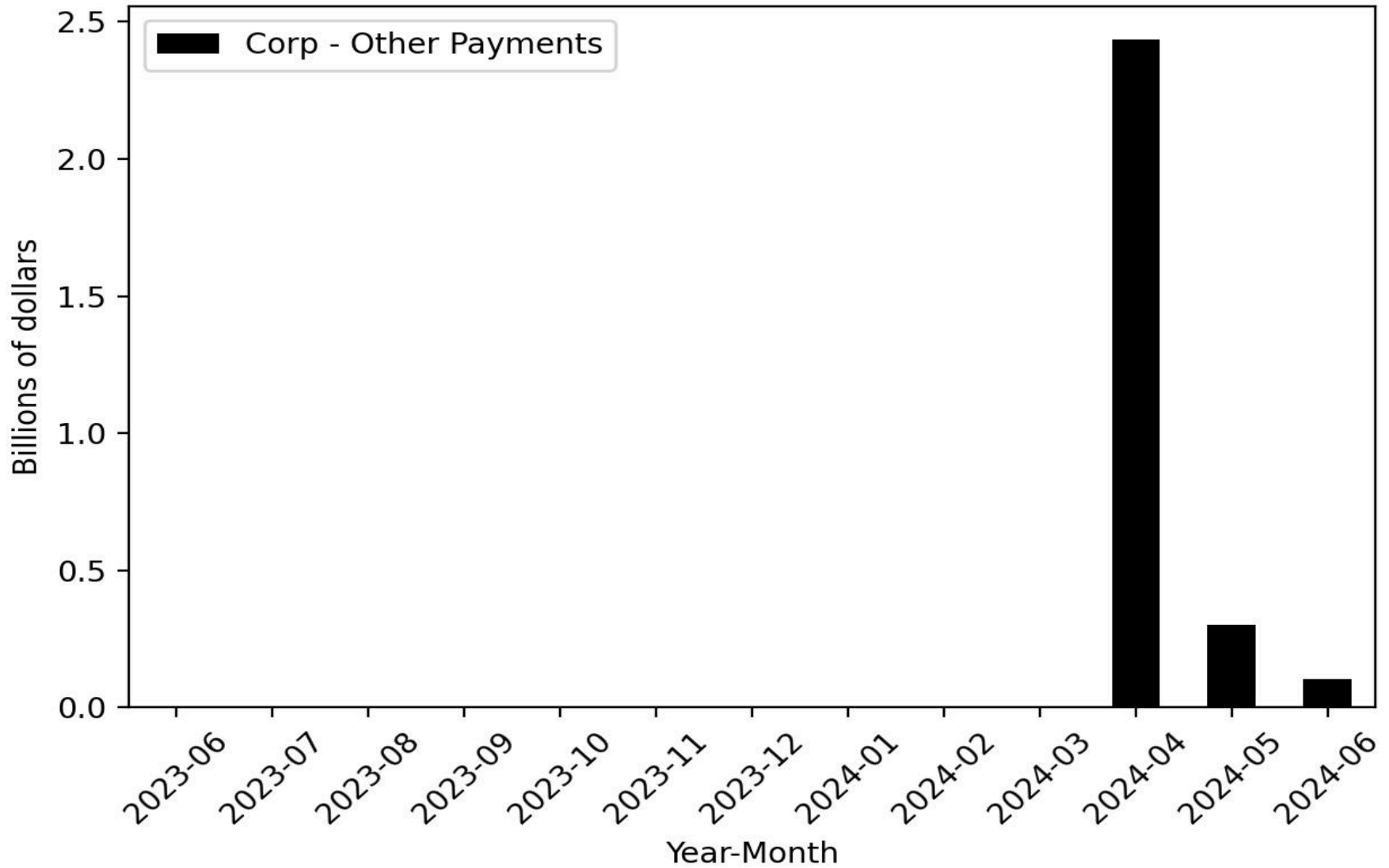
**Figure 103**

Agency General Fund Cash Receipts - Actual



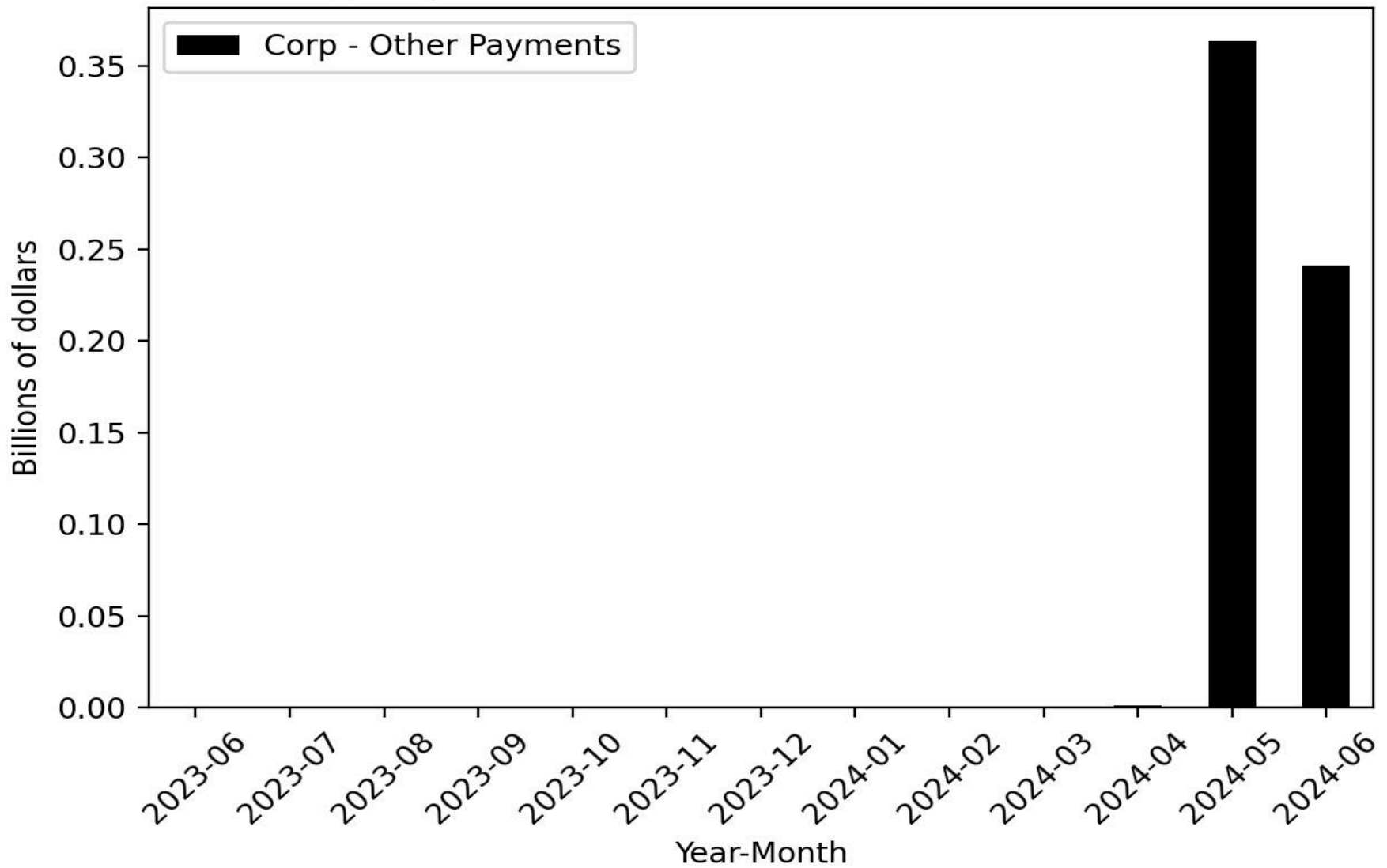
**Figure 104**

**Agency General Fund Cash Receipts - Forecast**



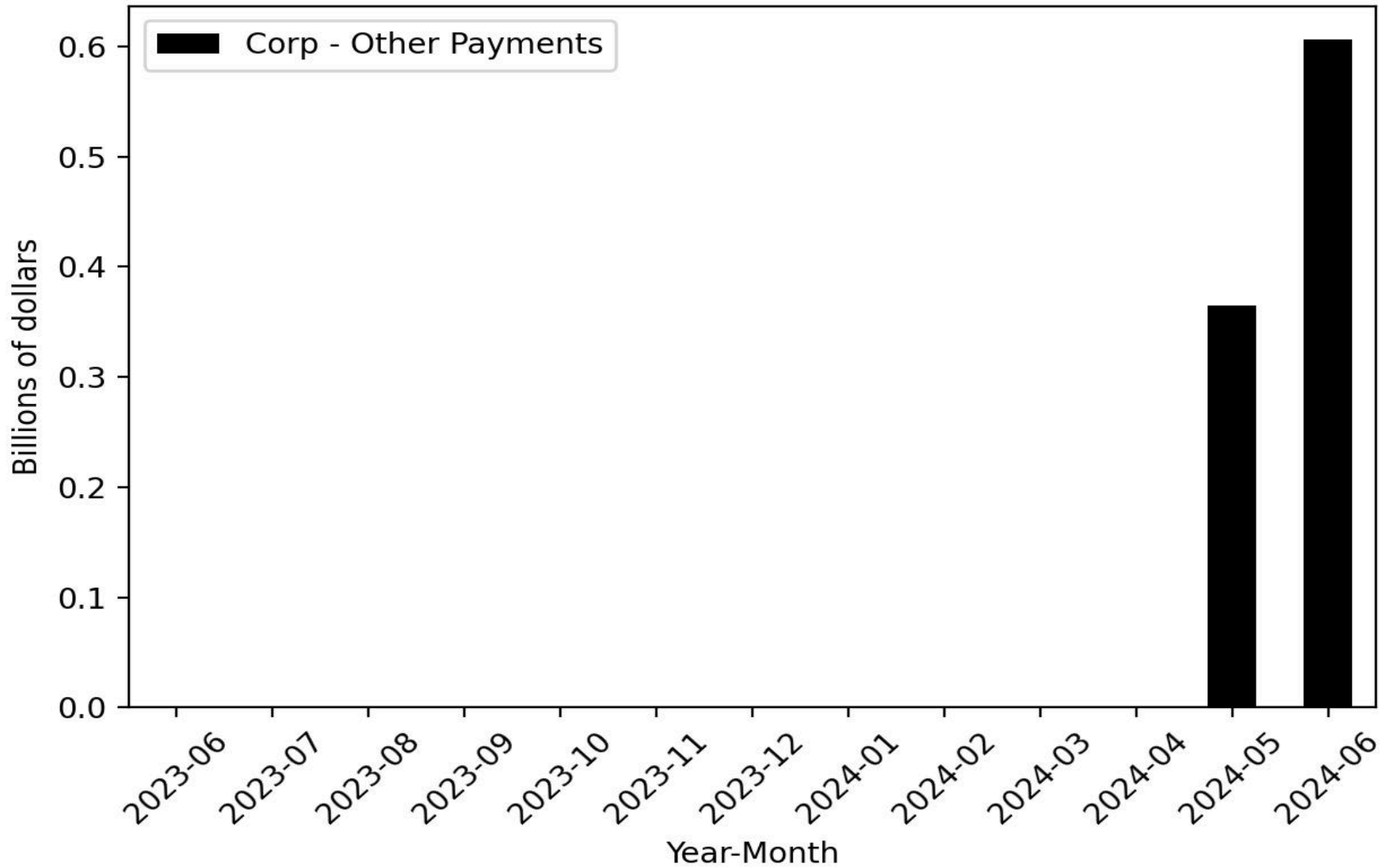
**Figure 105**

**Agency General Fund Cash Receipts - Difference**



**Figure 106**

Agency General Fund Cash Receipts - Cumulative Difference





**Figure 107**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
Corp-Other Payments

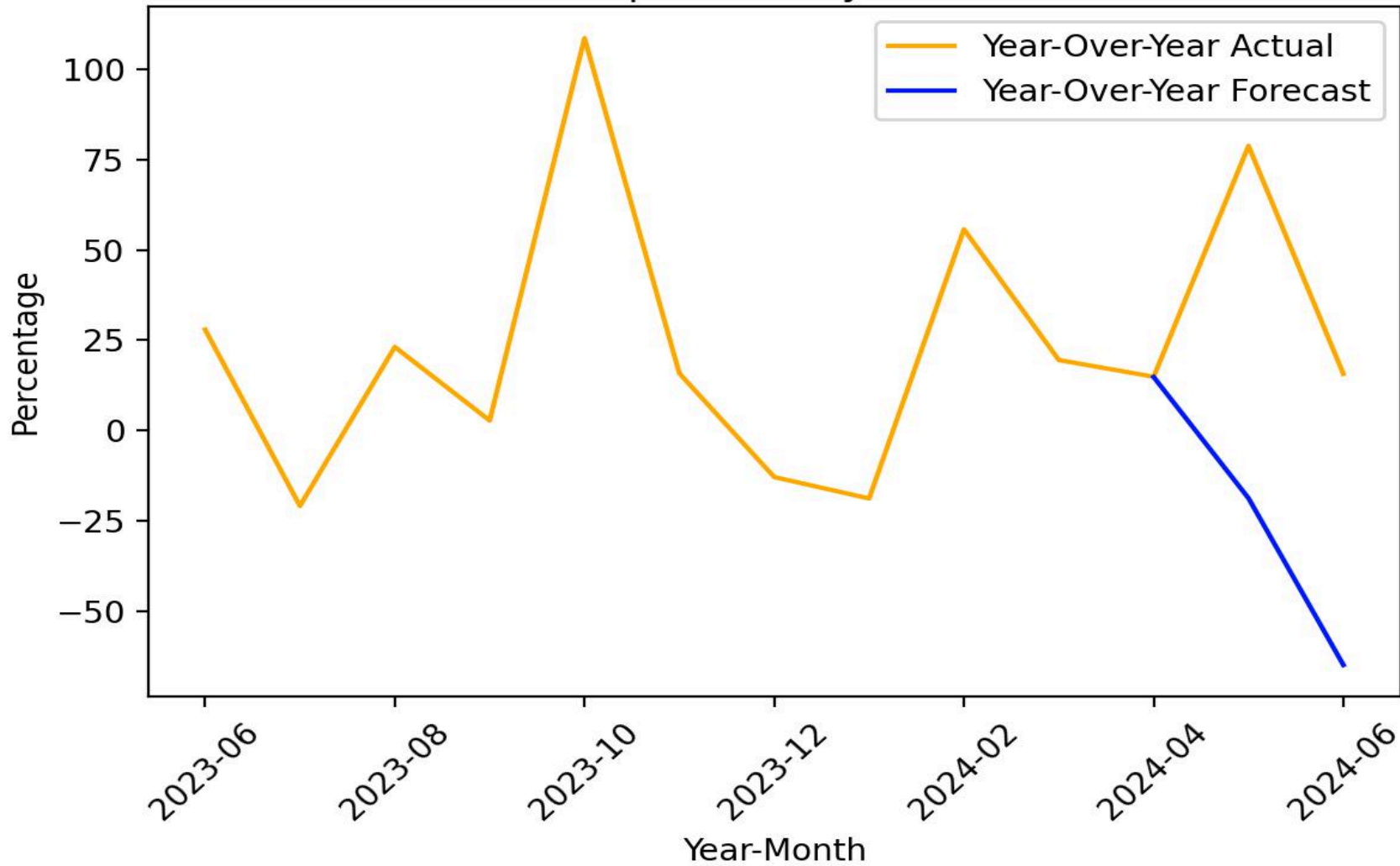
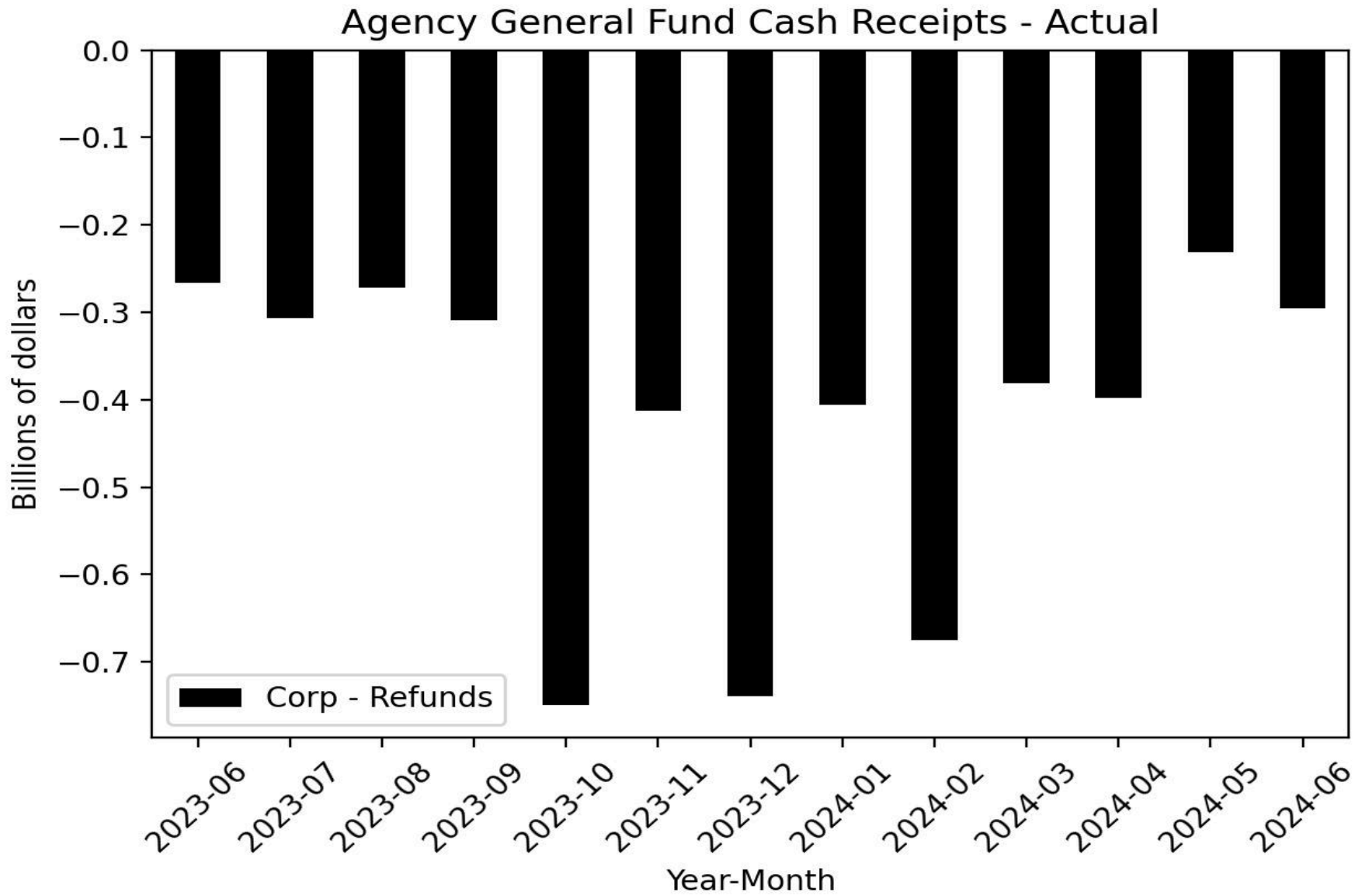
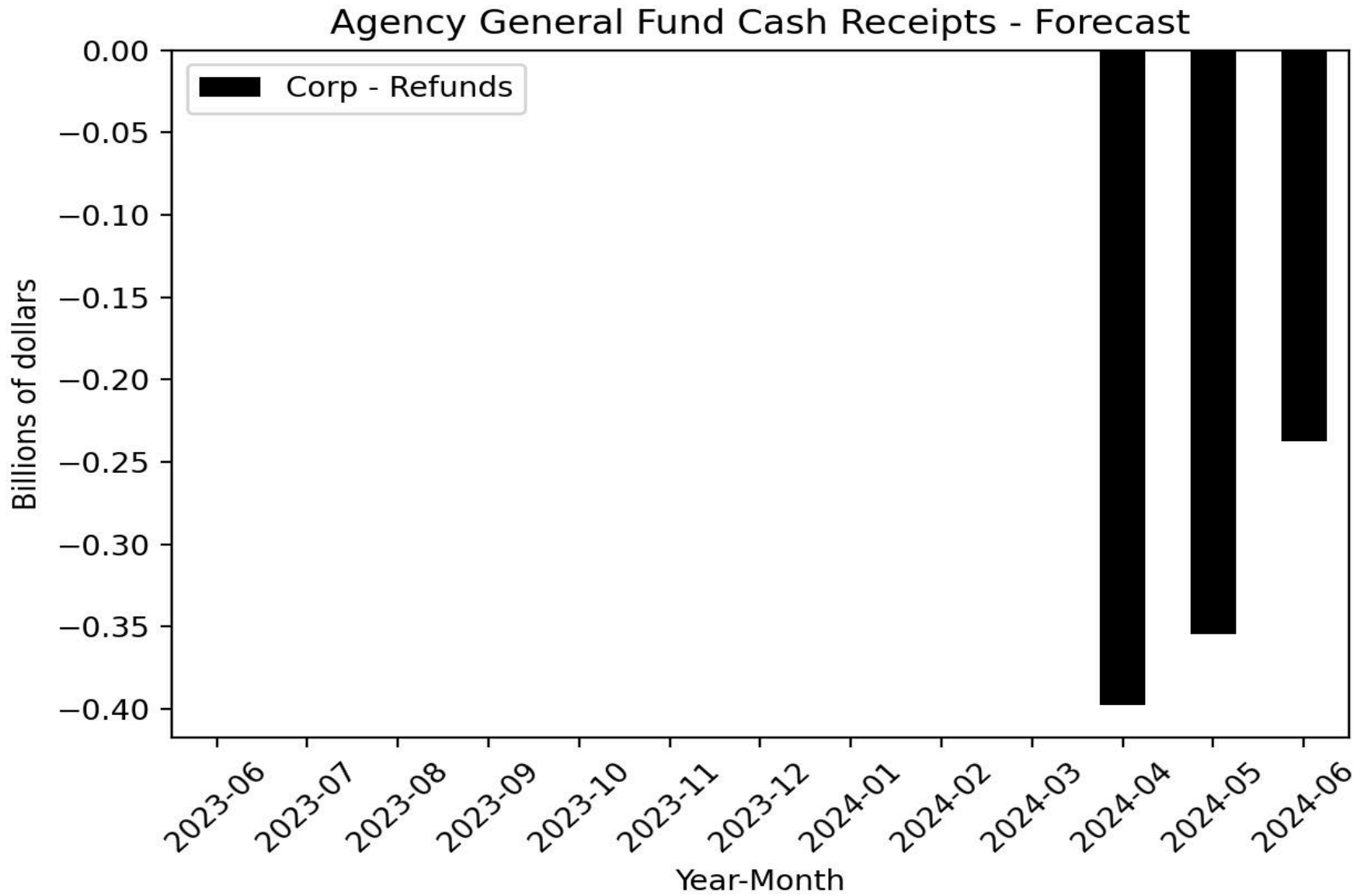


Figure 108

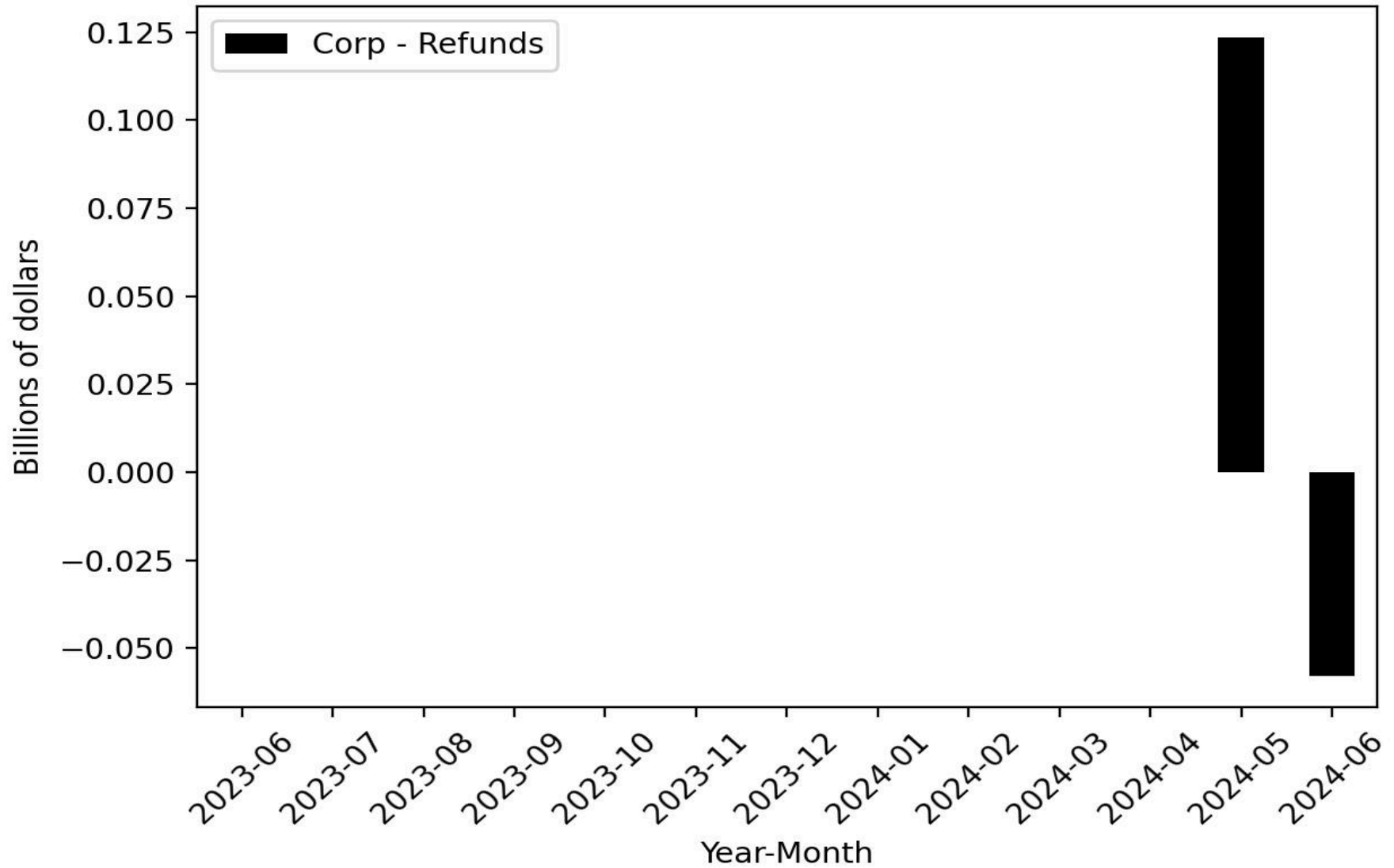


**Figure 109**



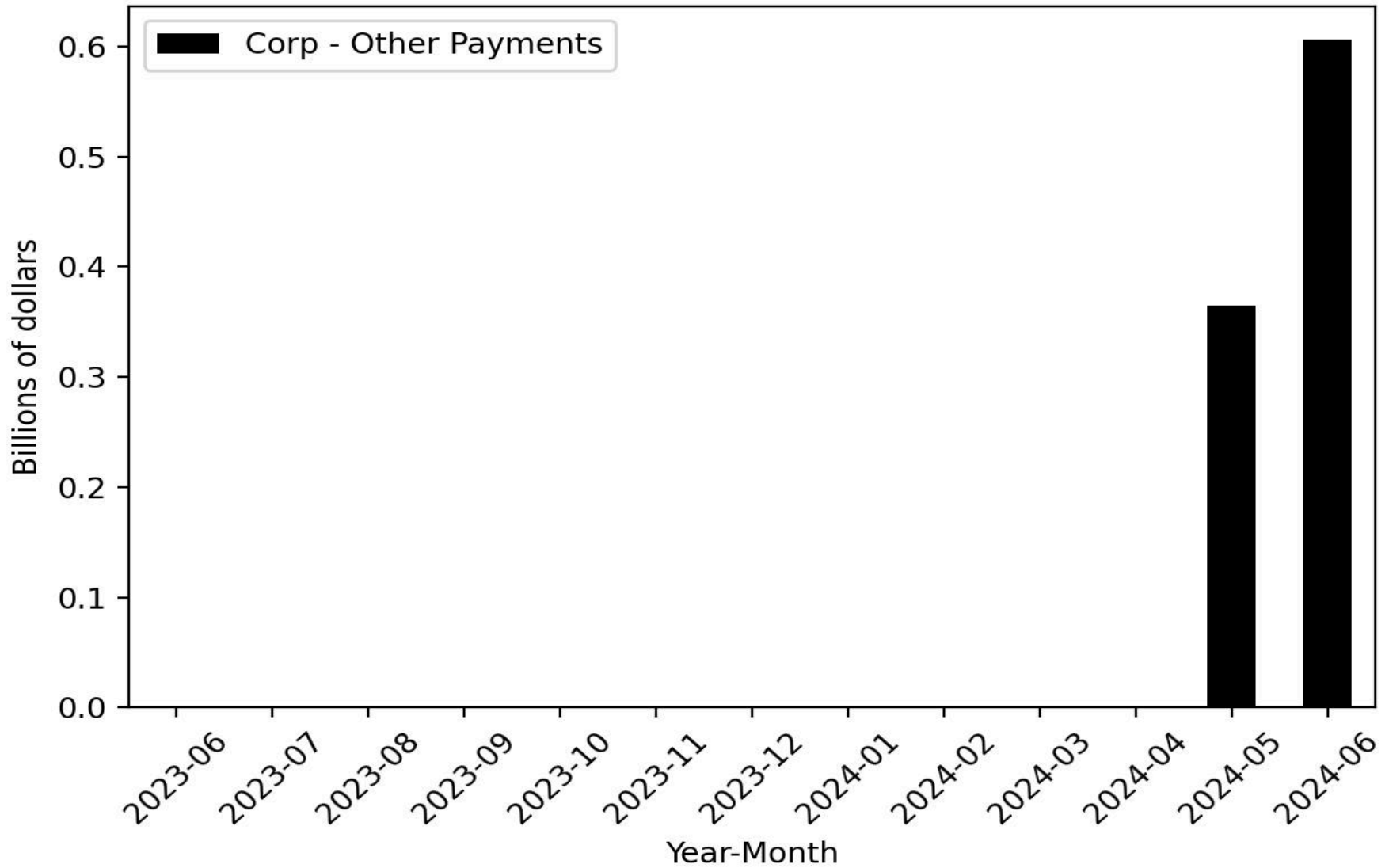
**Figure 110**

Agency General Fund Cash Receipts - Difference



**Figure 111**

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 112**

**Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
Corp-Refunds**

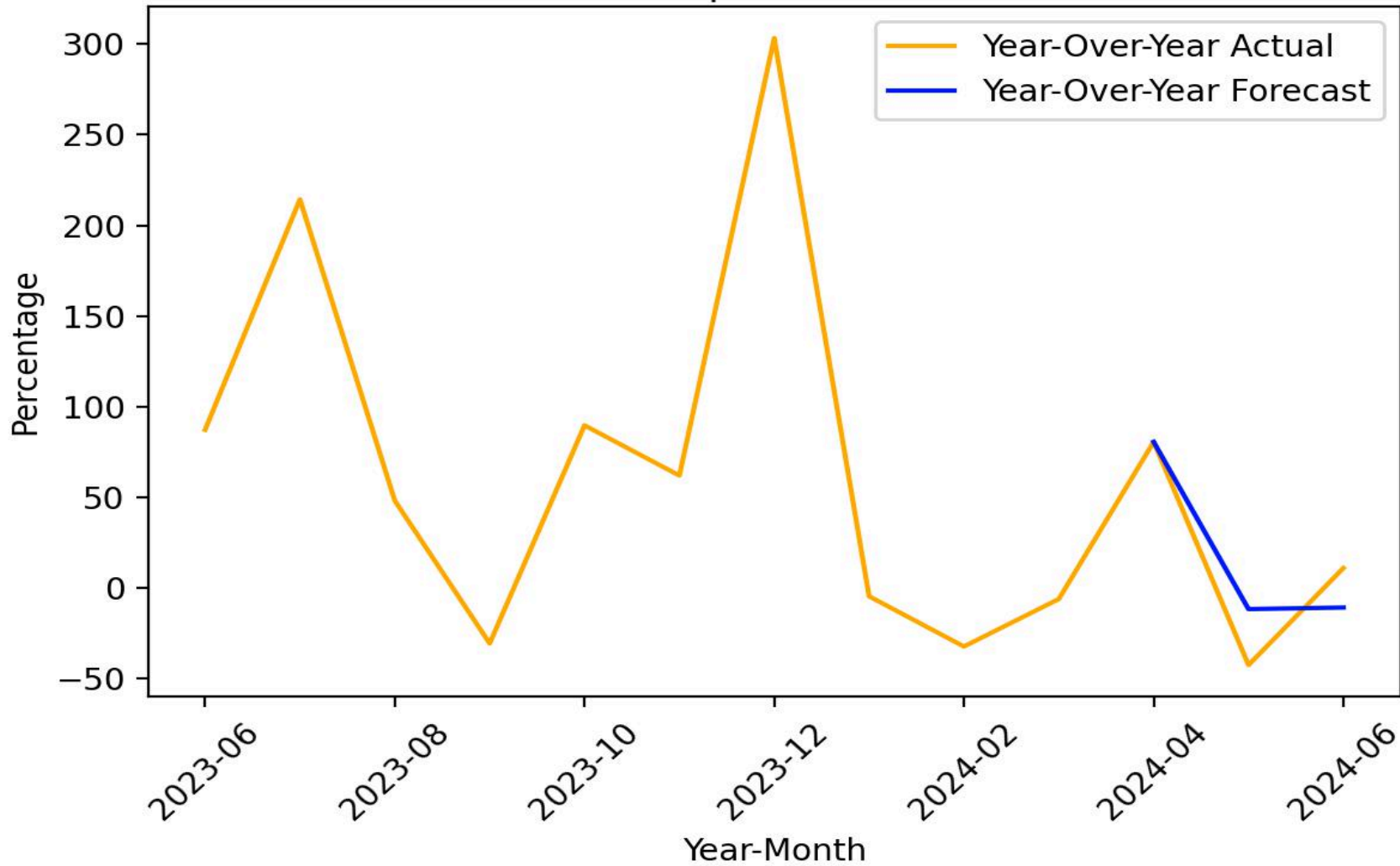
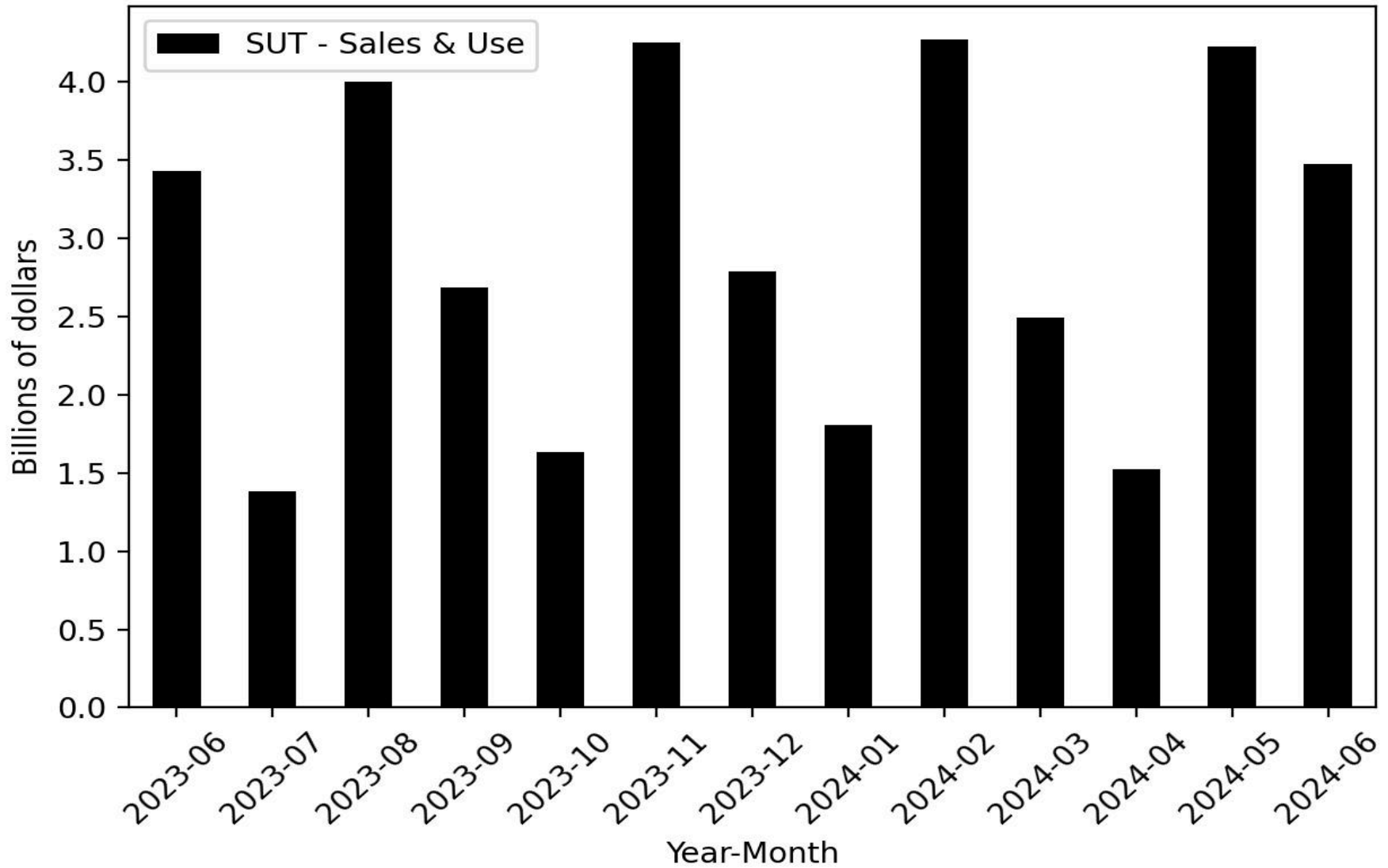


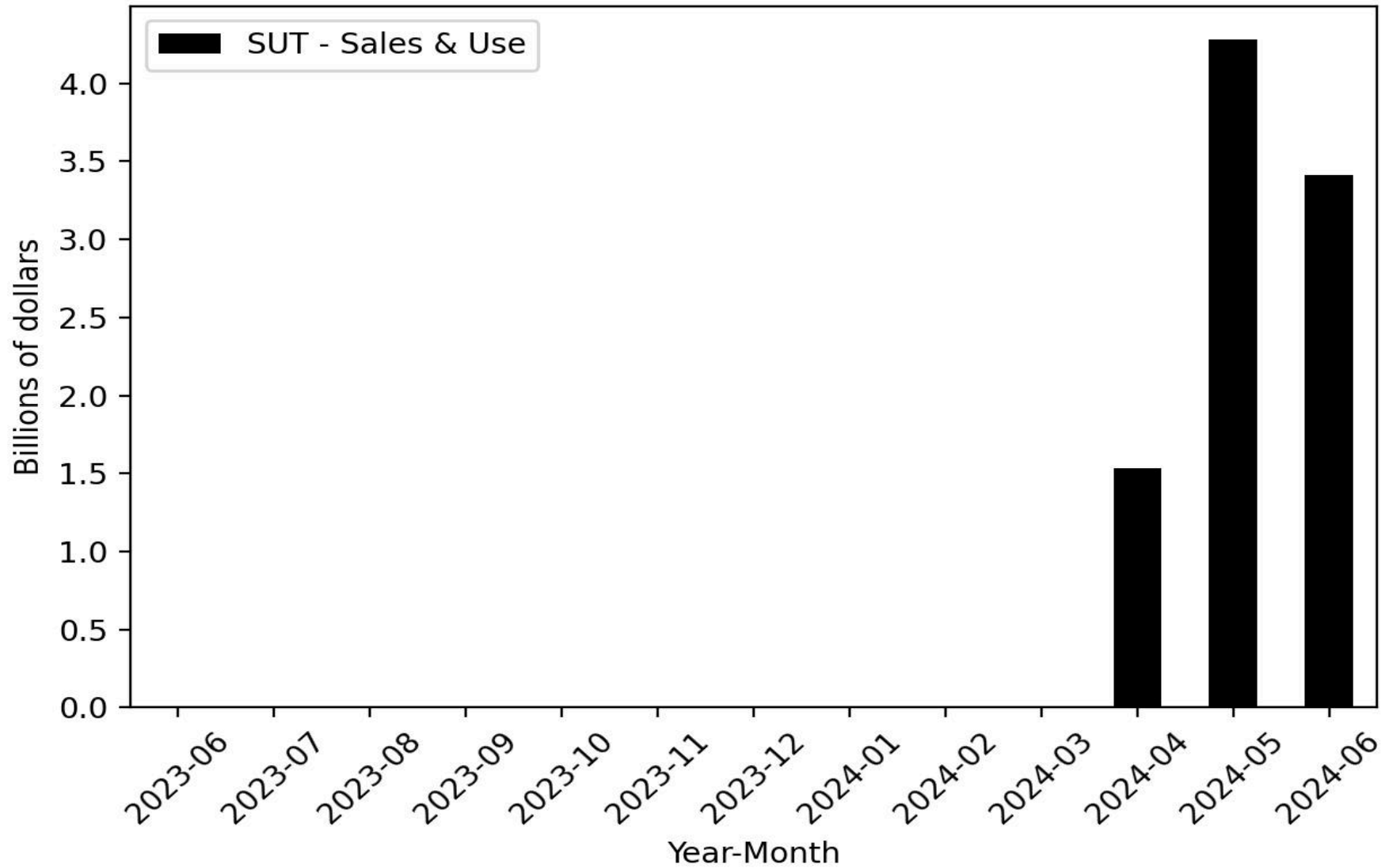
Figure 113

Agency General Fund Cash Receipts - Actual



**Figure 114**

Agency General Fund Cash Receipts - Forecast





**Figure 115**

Agency General Fund Cash Receipts - Difference

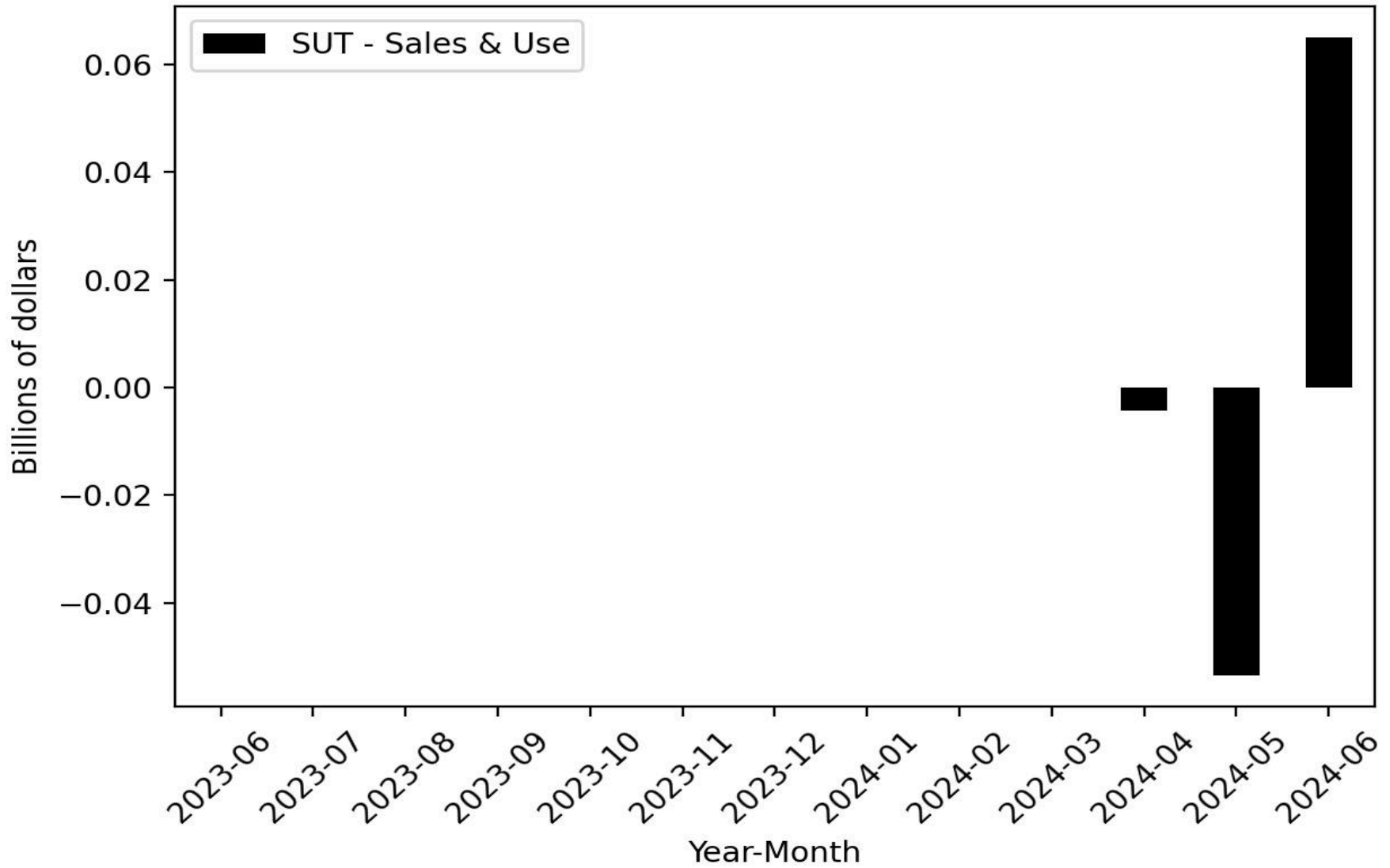
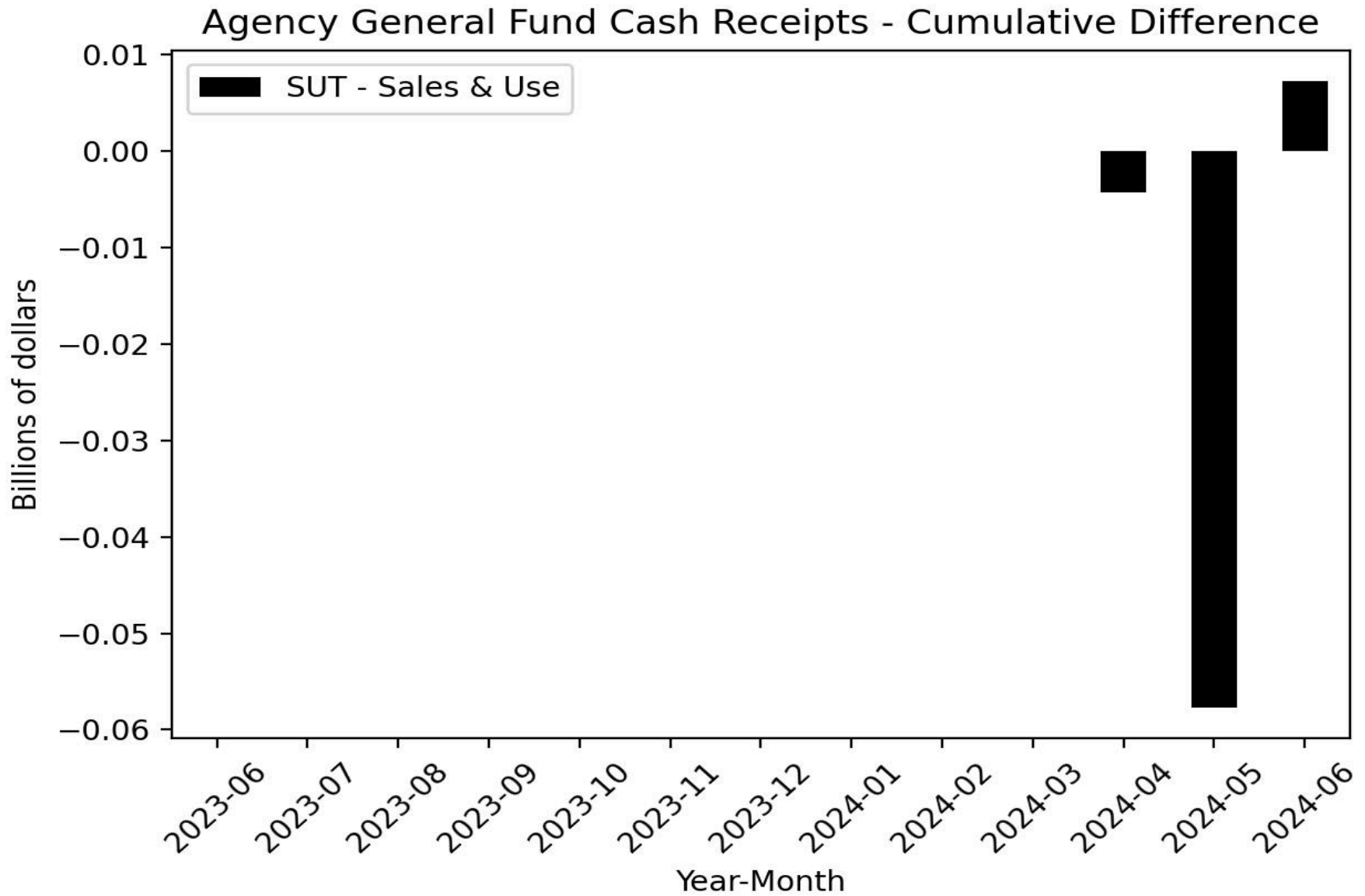


Figure 116



**Figure 117**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
SUT-Sales & Use

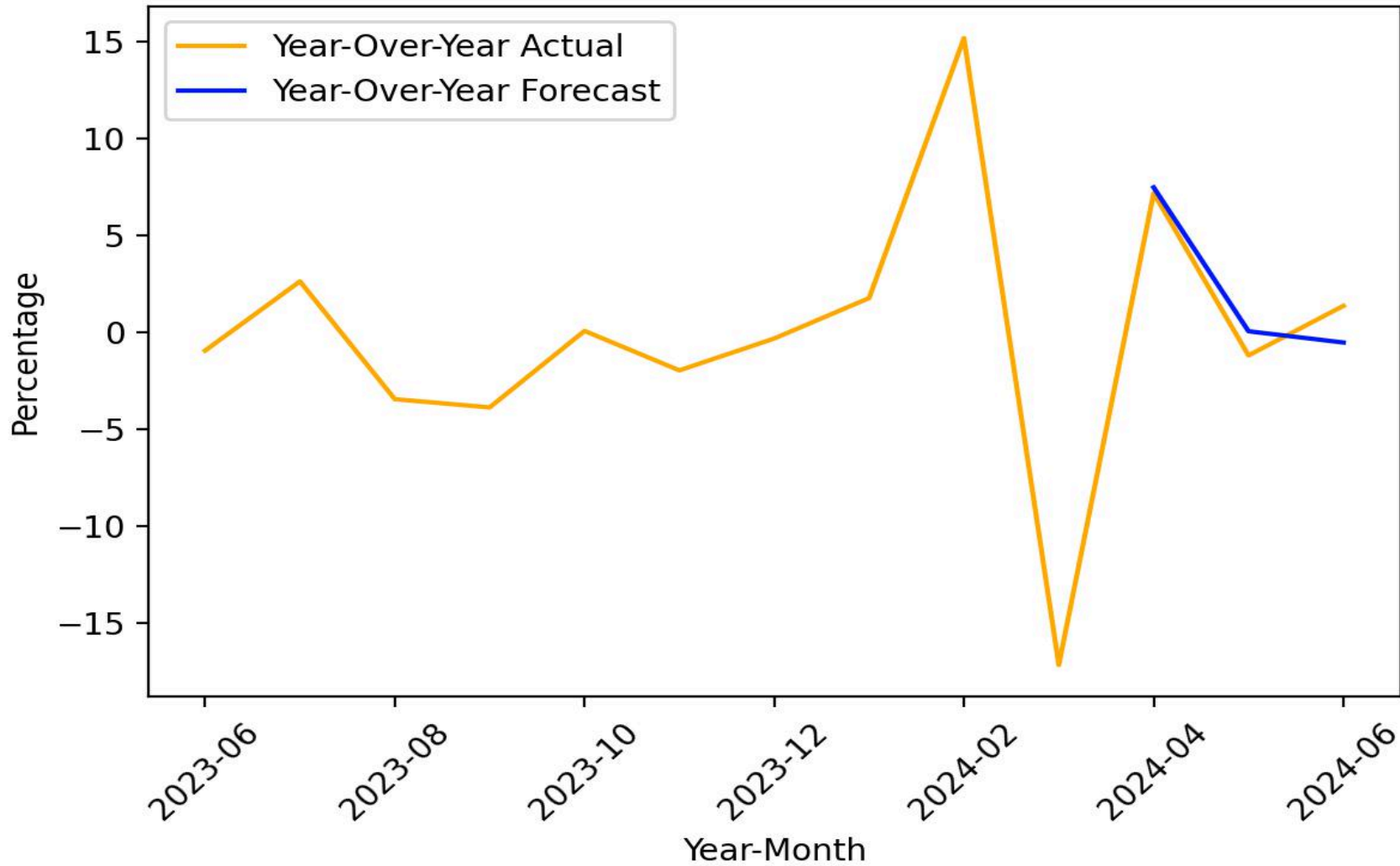


Figure 118

Other Tax - Agency General Fund Revenues (Actual)

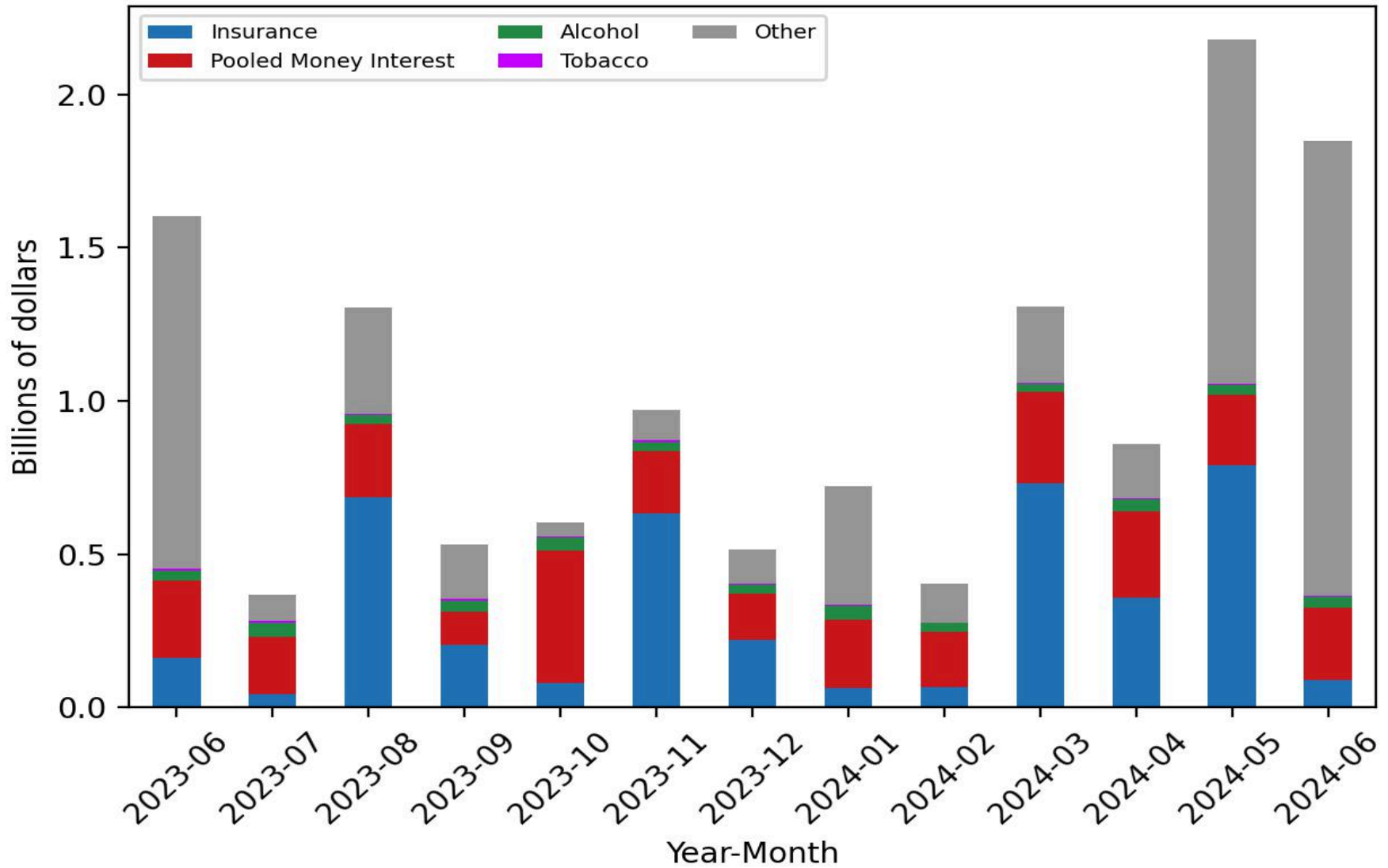


Figure 119

Other Tax - Agency General Fund Revenues (Forecast)

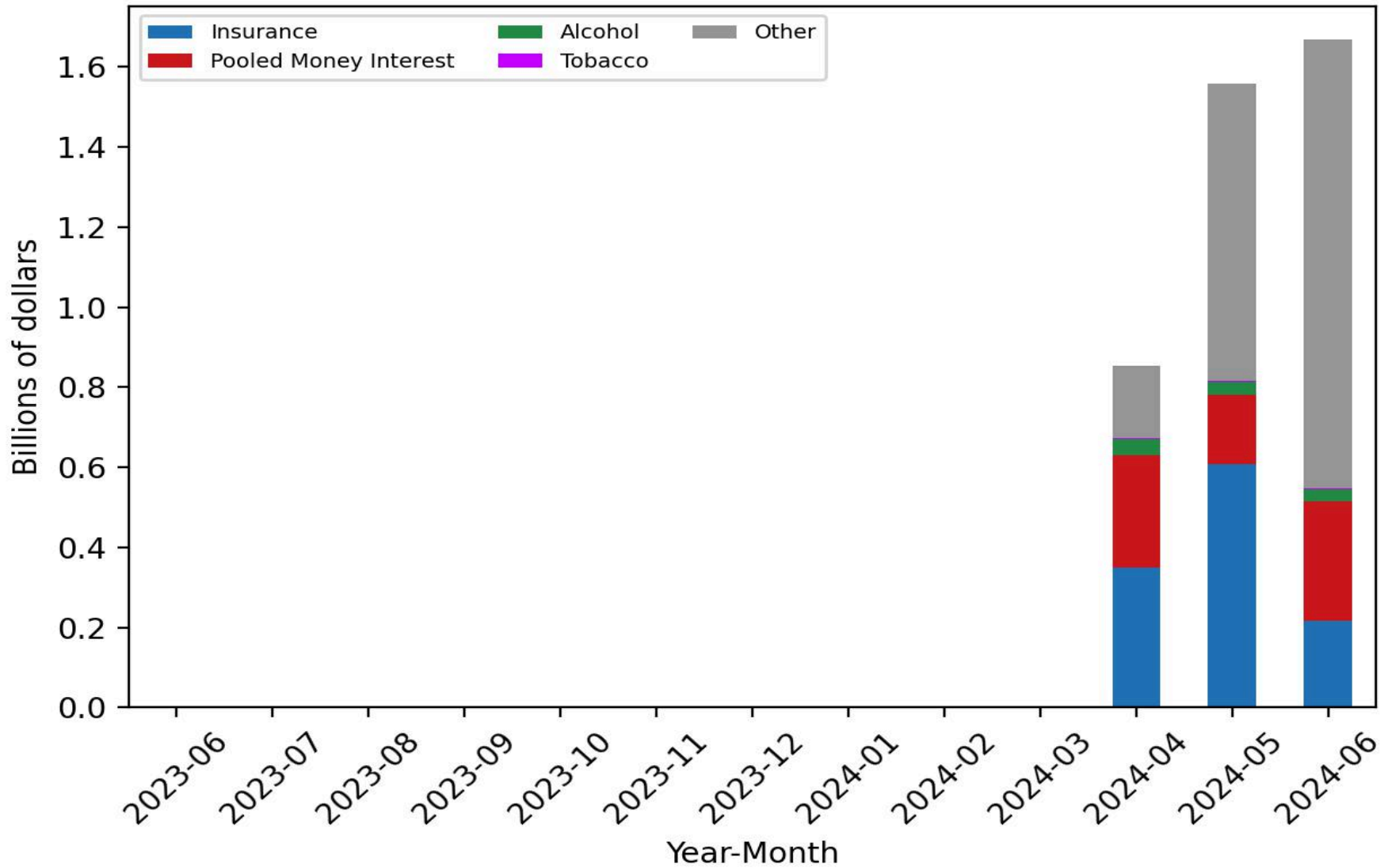


Figure 120

Other Tax - Agency General Fund Revenues (Difference)

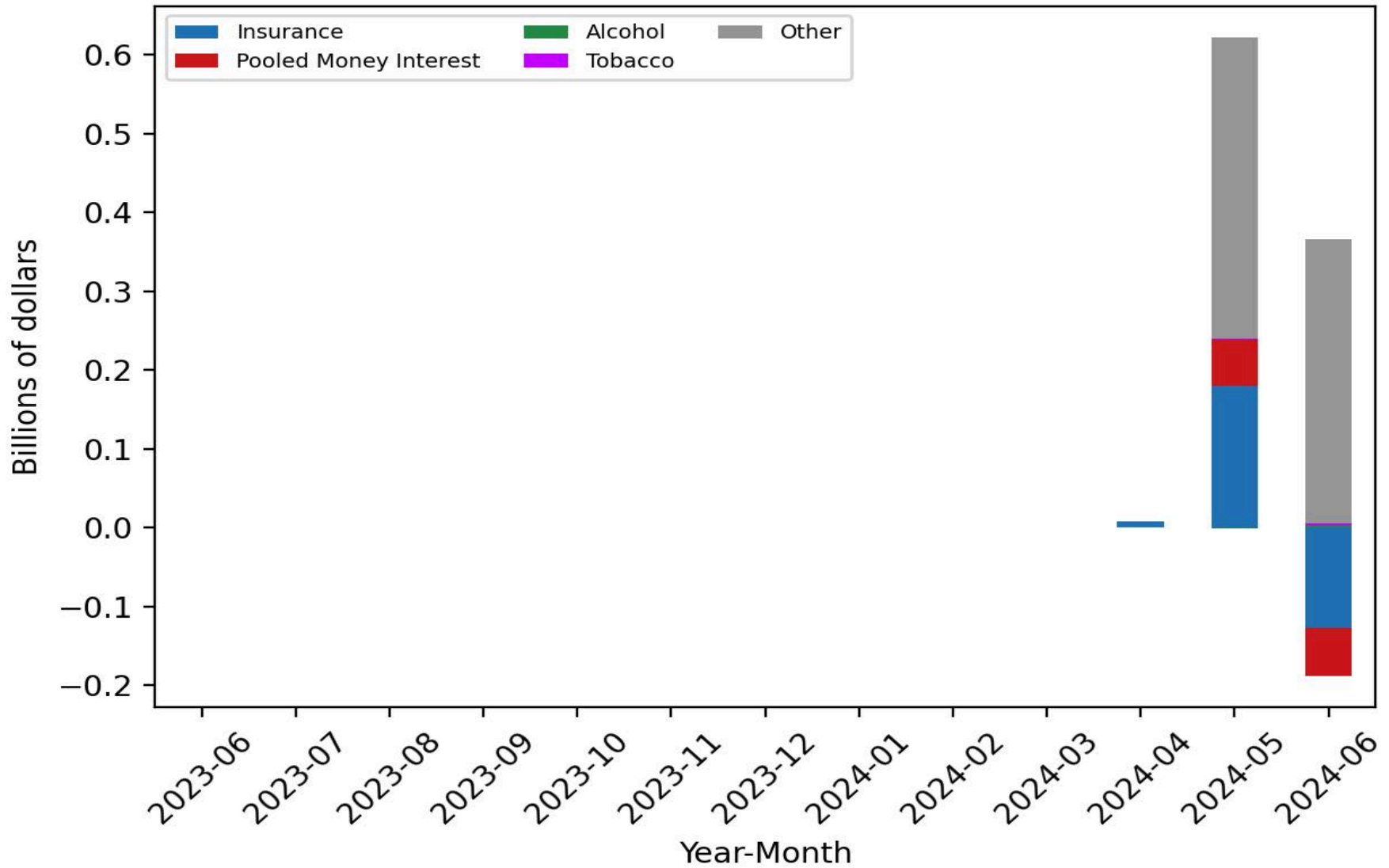


Figure 121

Other Tax - Agency General Fund Revenues (Cumulative Difference)

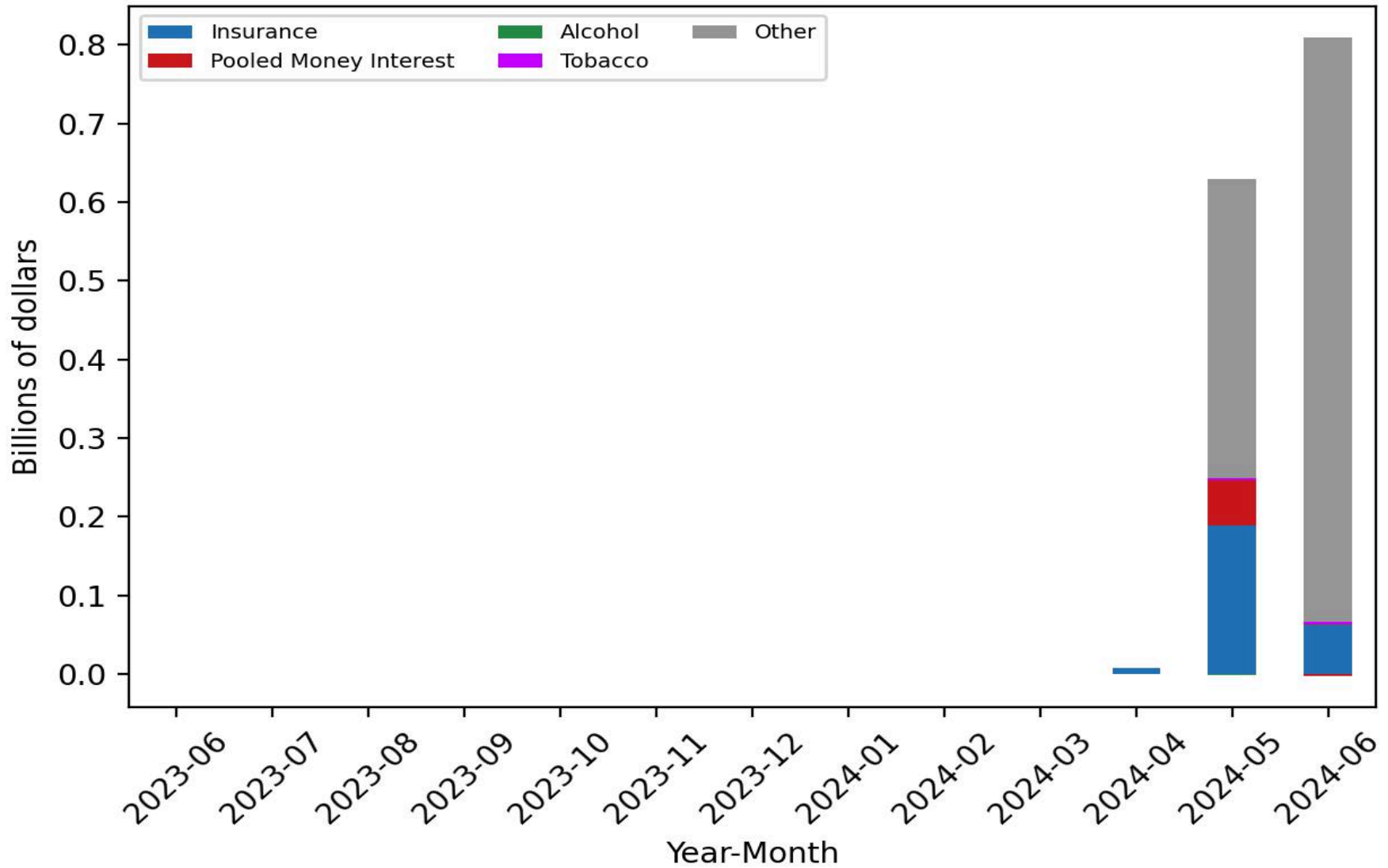
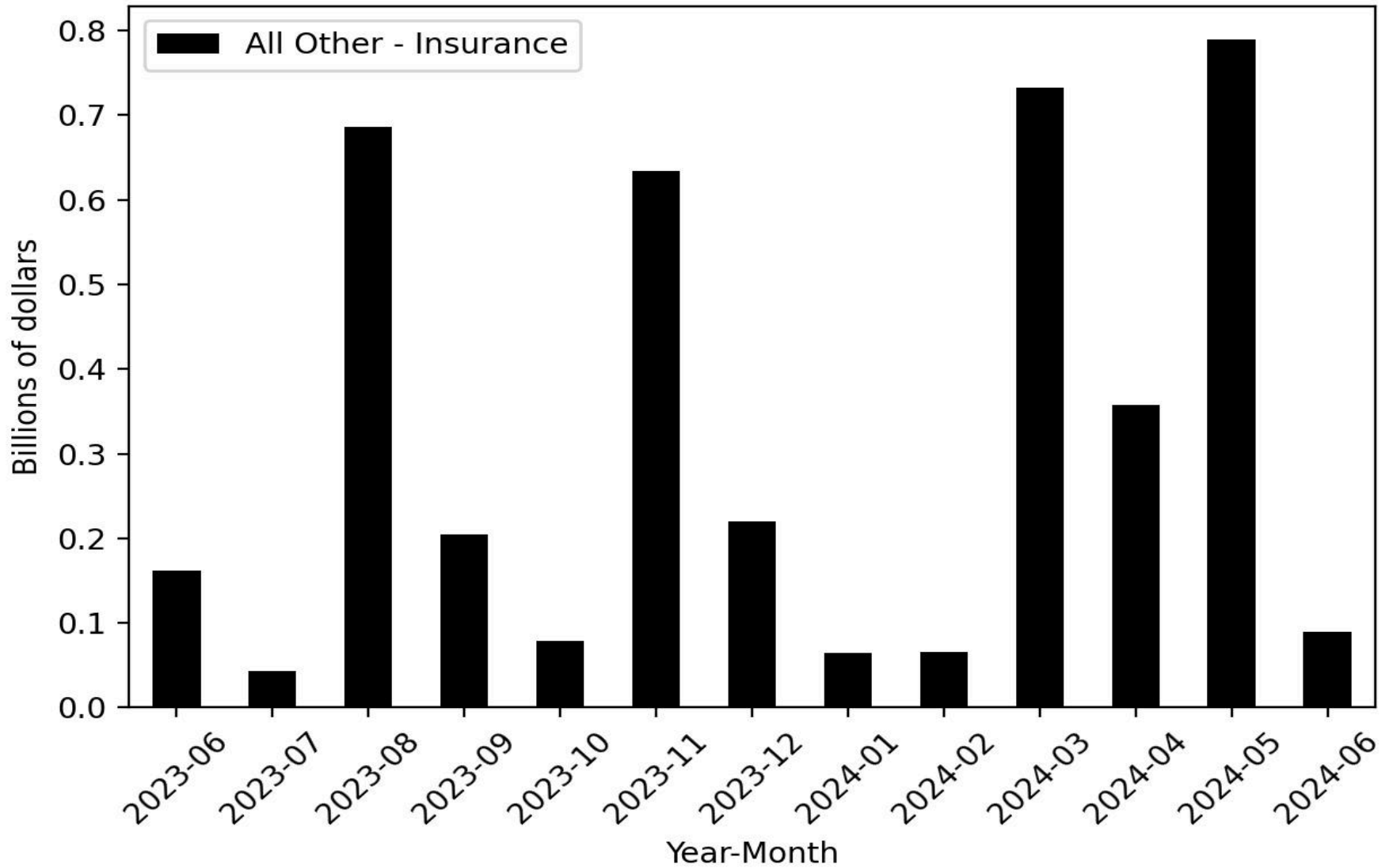


Figure 122

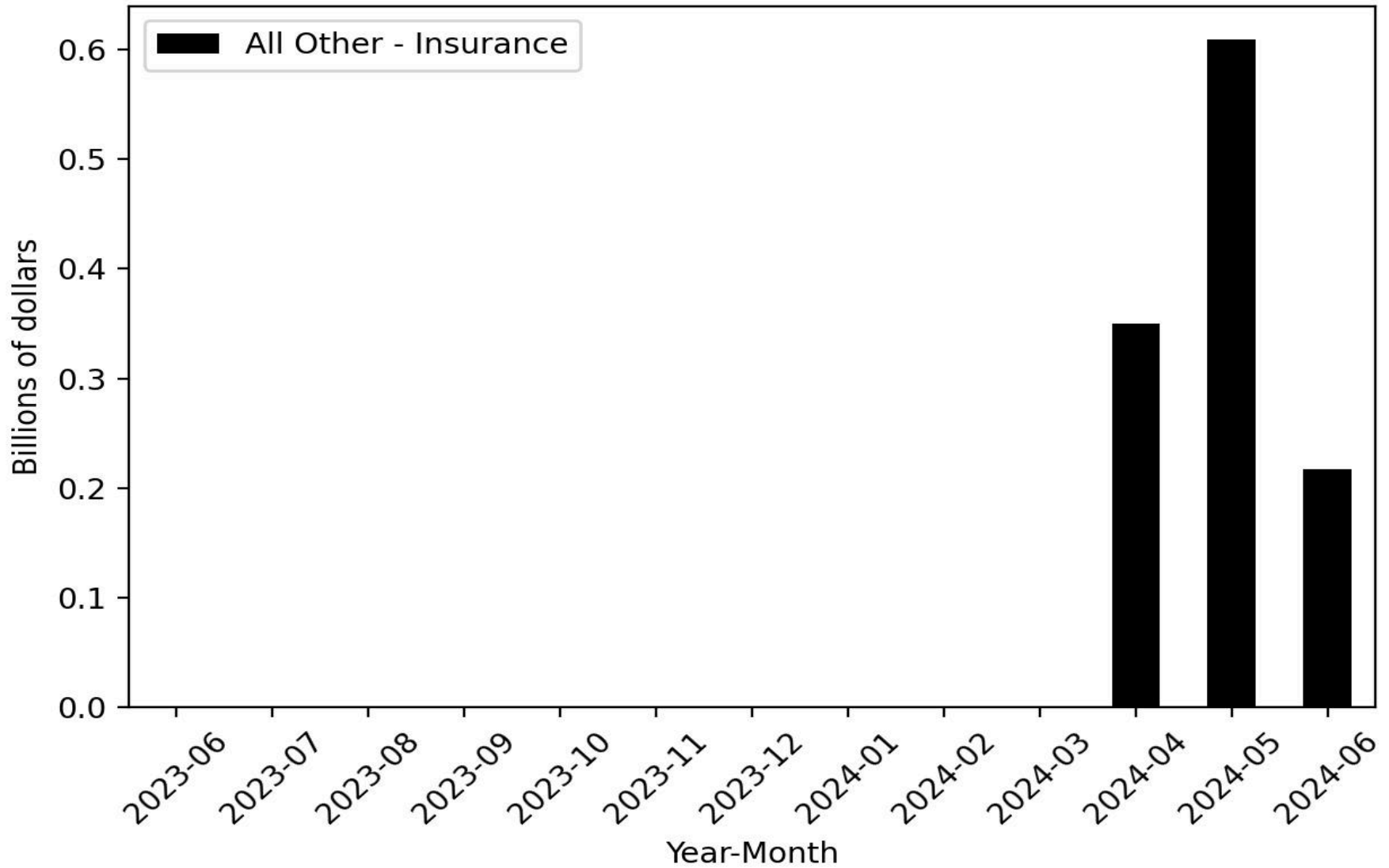
Agency General Fund Cash Receipts - Actual





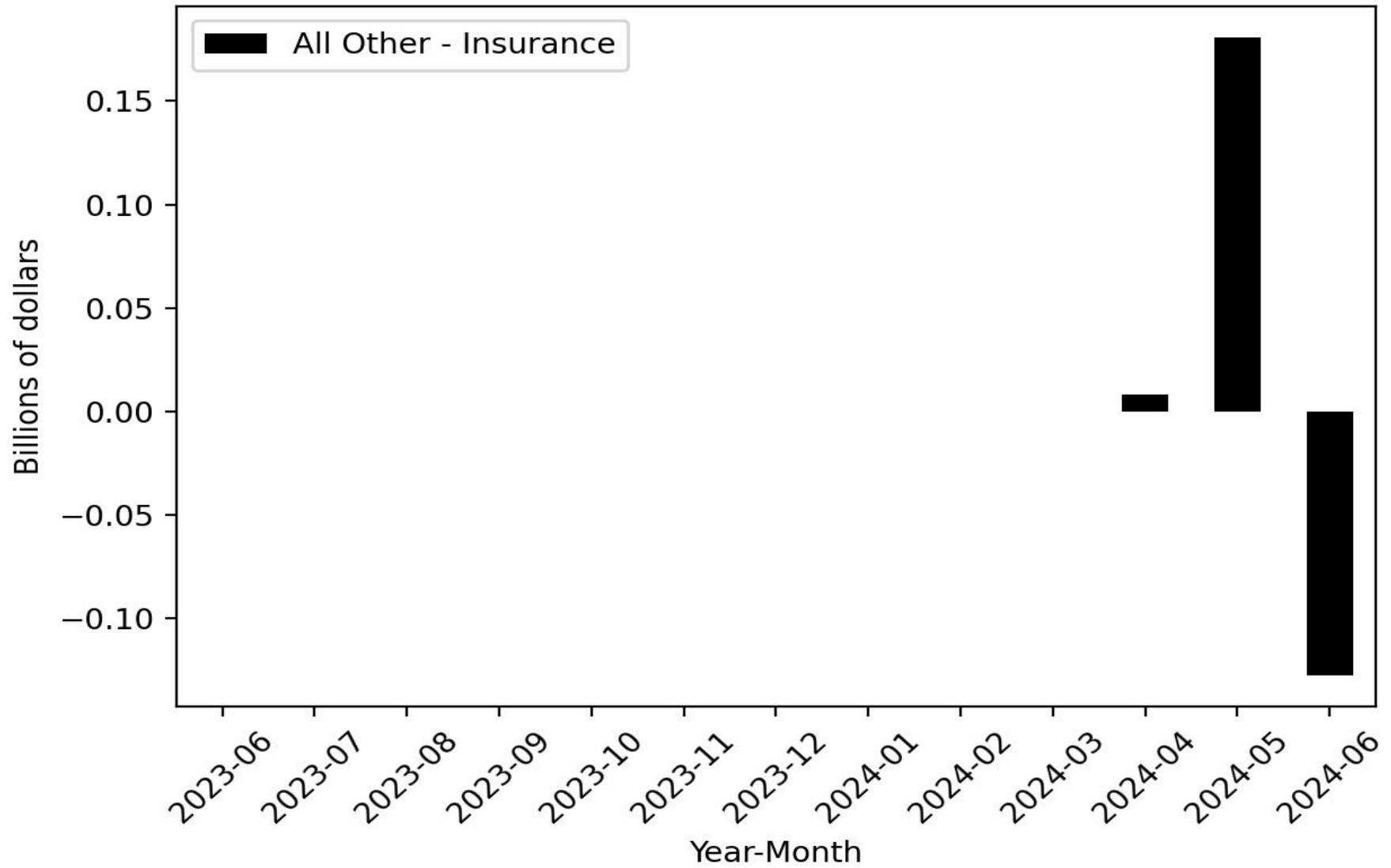
**Figure 123**

Agency General Fund Cash Receipts - Forecast



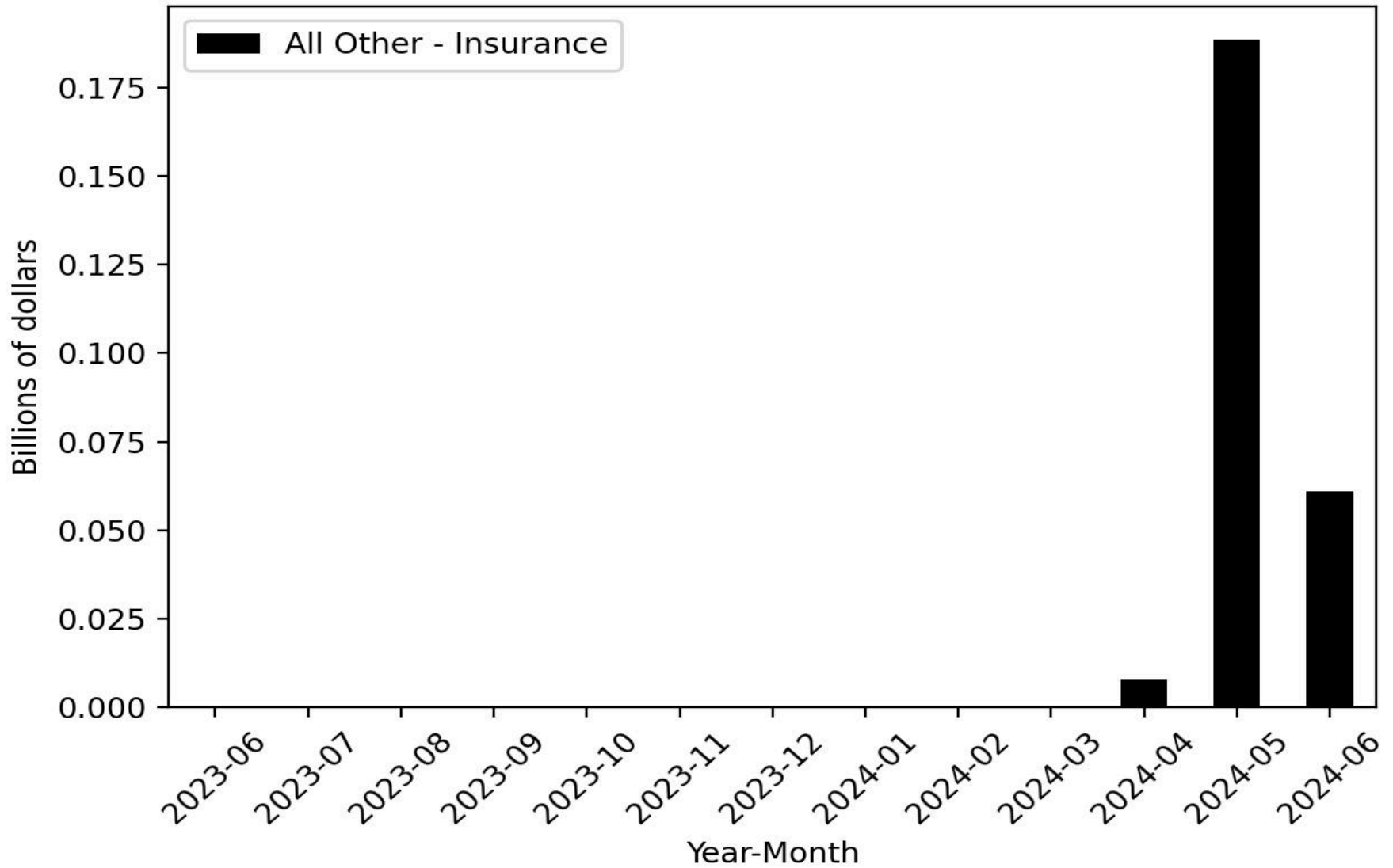
**Figure 124**

**Agency General Fund Cash Receipts - Difference**



**Figure 125**

**Agency General Fund Cash Receipts - Cumulative Difference**



**Figure 126**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast All Other-Insurance

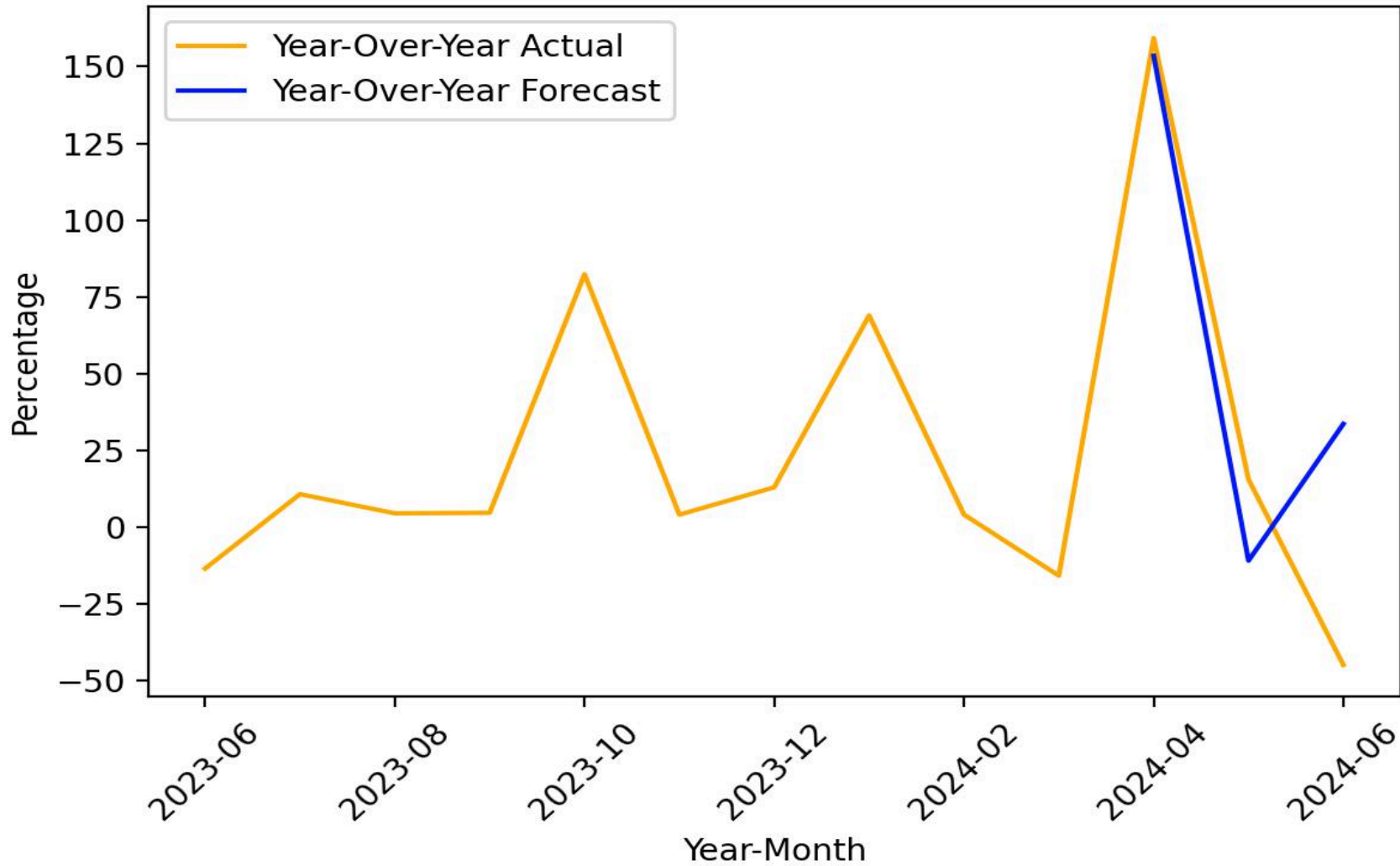
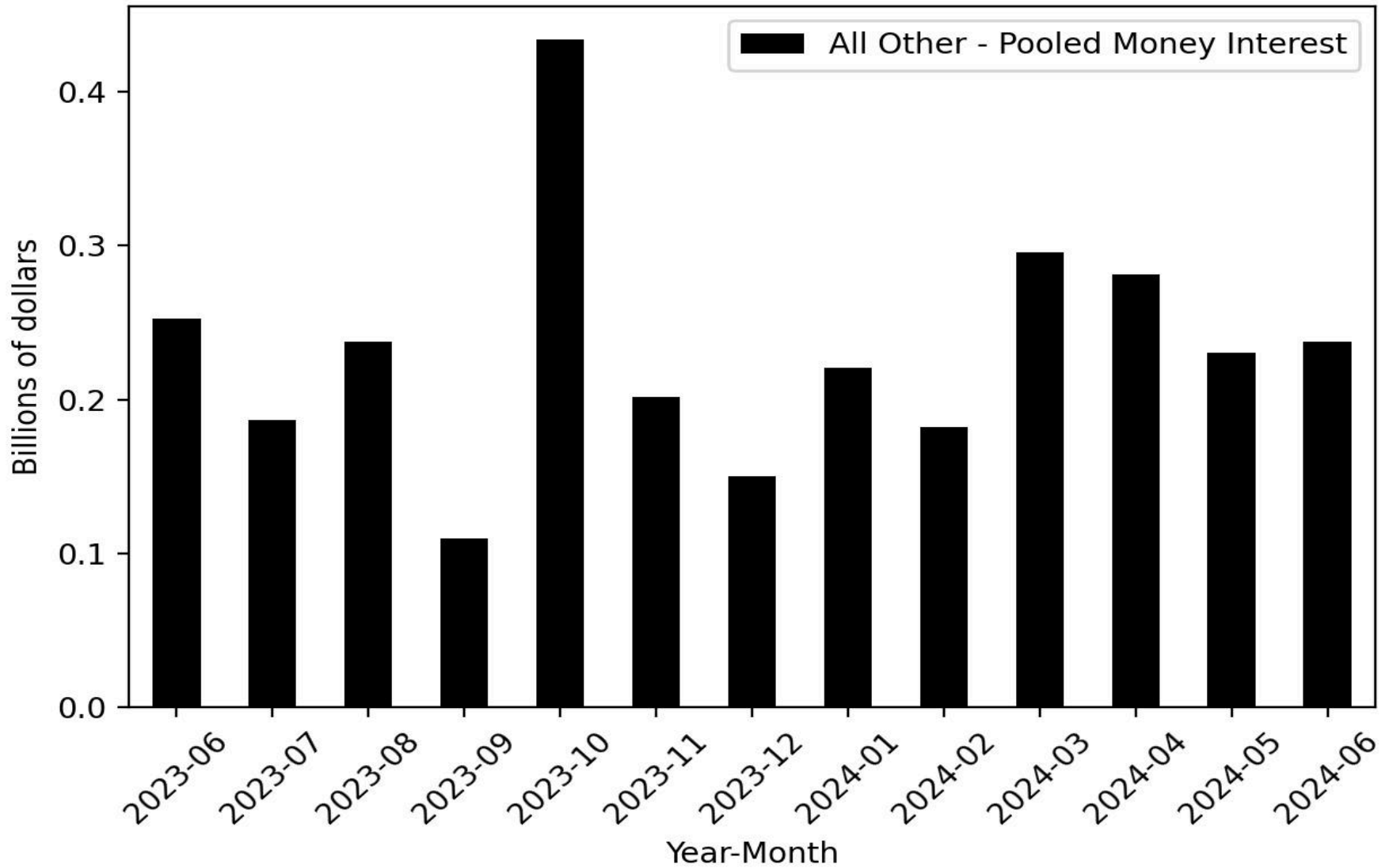


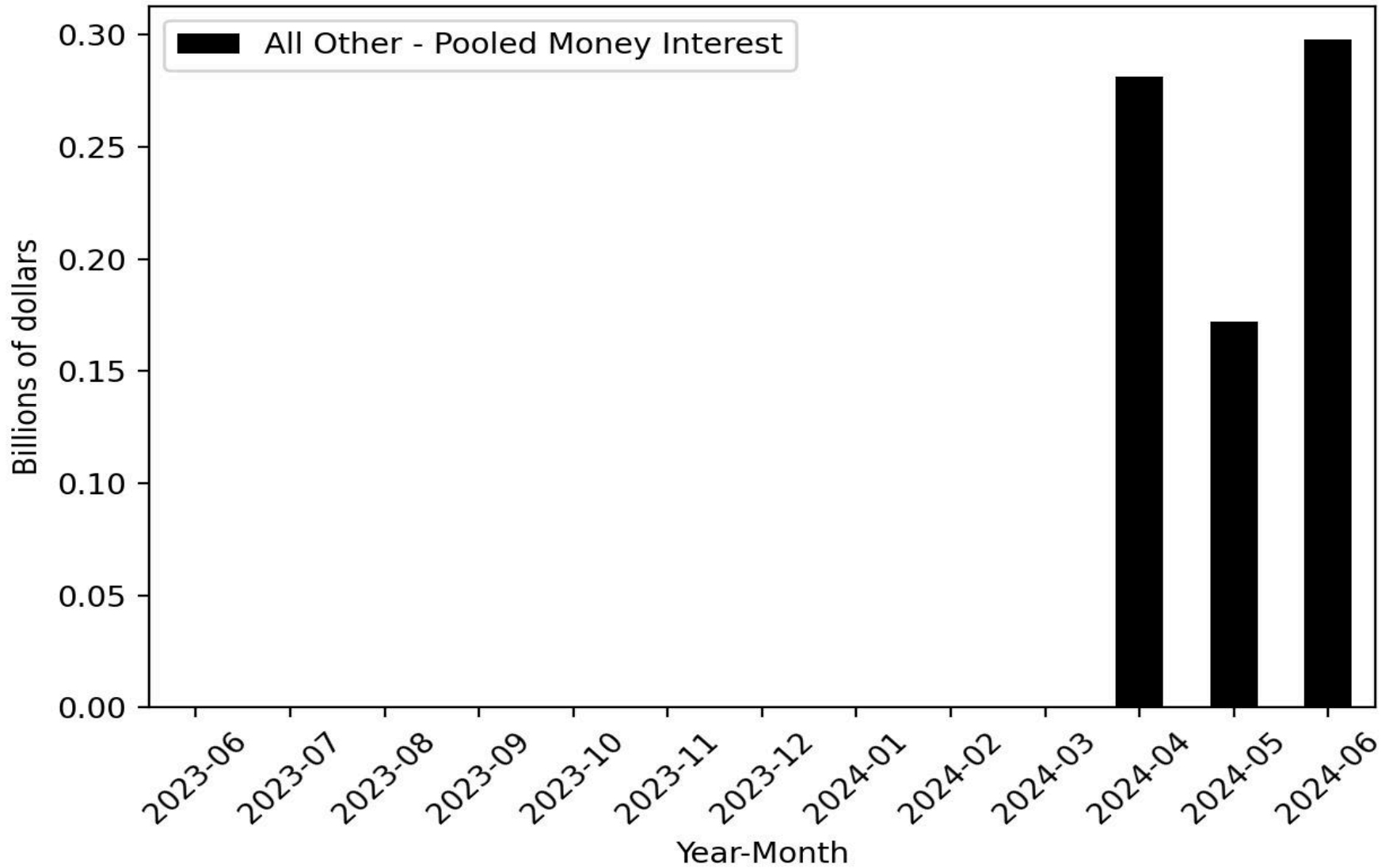
Figure 127

Agency General Fund Cash Receipts - Actual



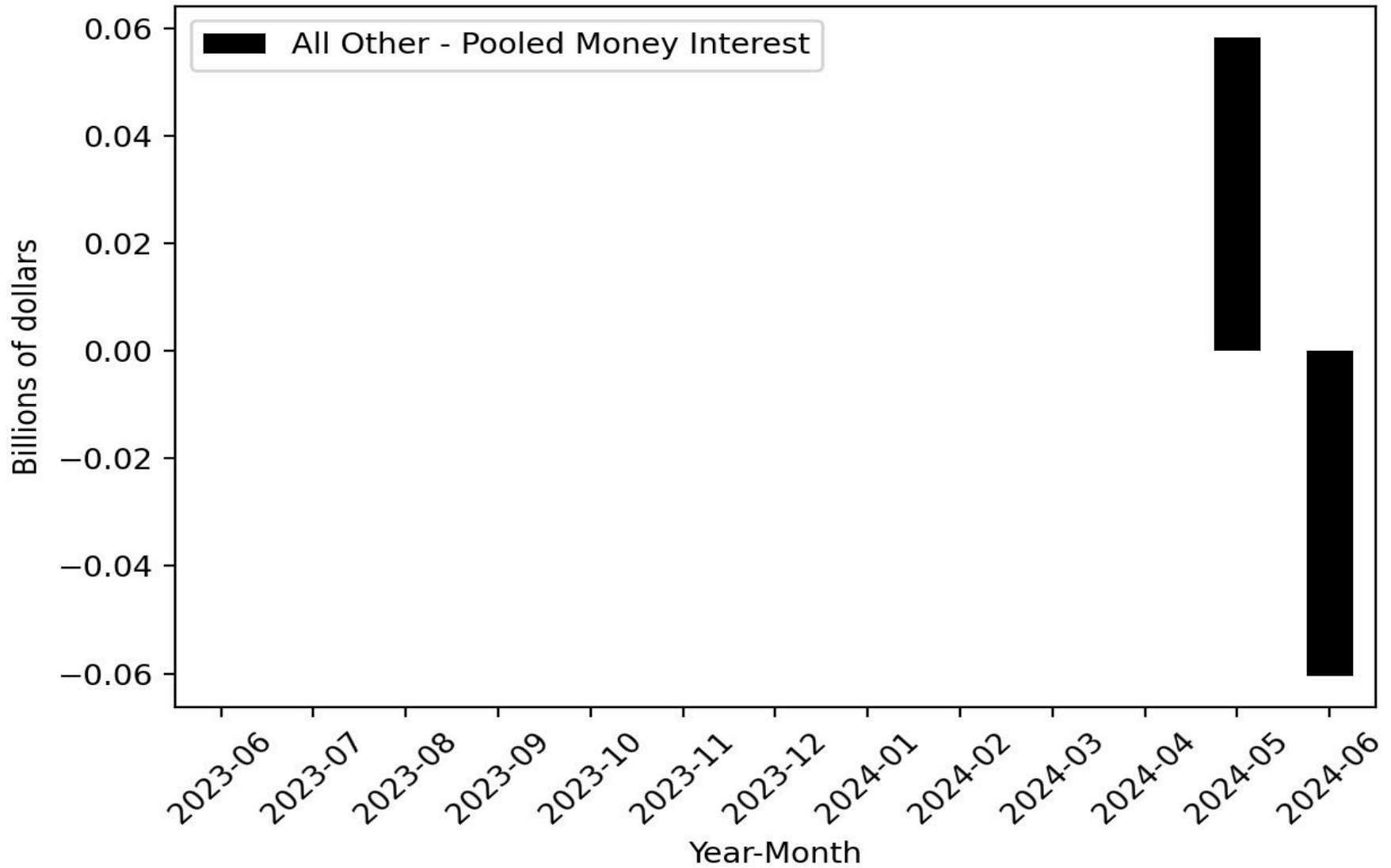
**Figure 128**

Agency General Fund Cash Receipts - Forecast

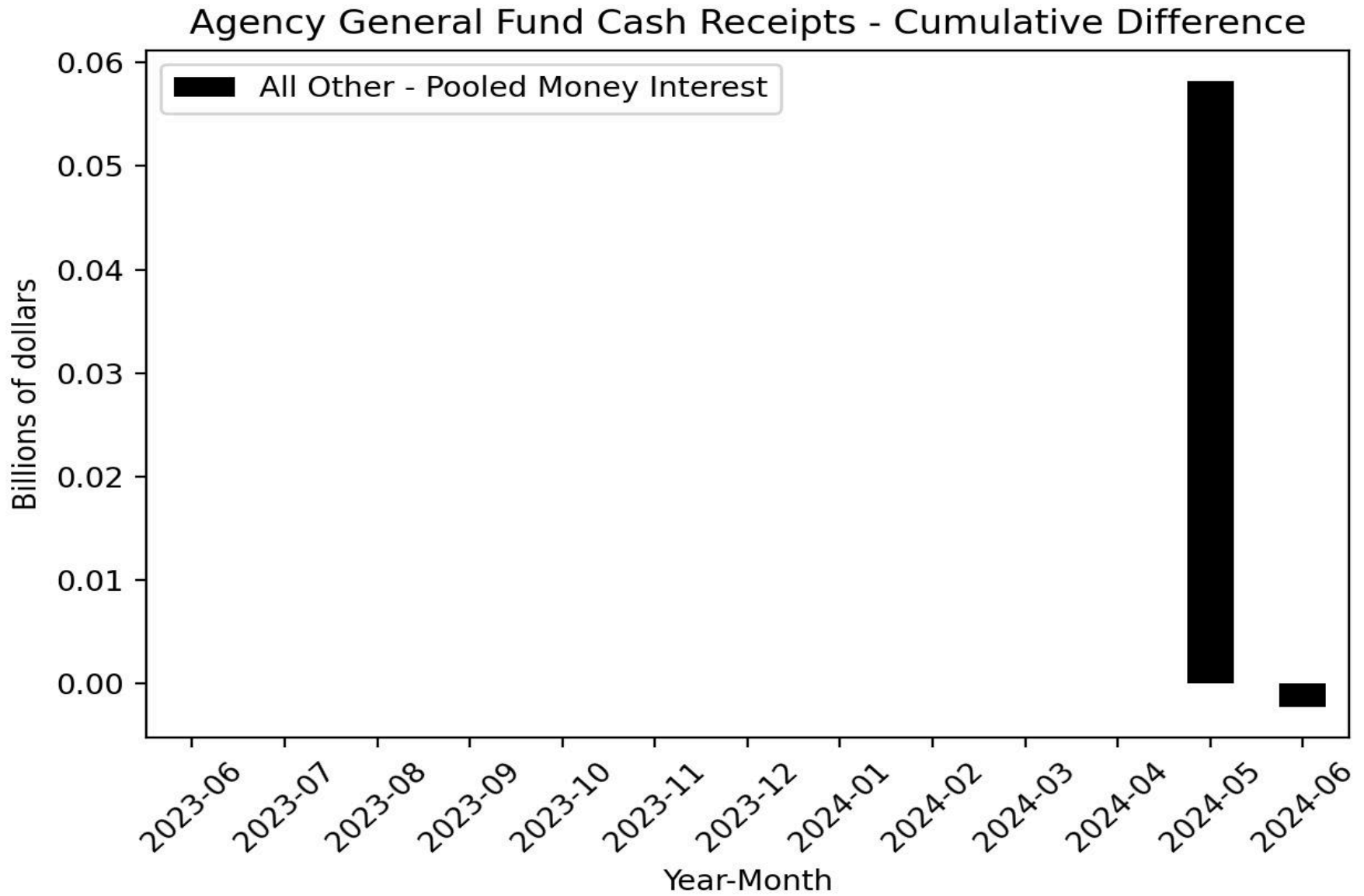


**Figure 129**

**Agency General Fund Cash Receipts - Difference**



**Figure 130**





**Figure 131**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast All Other-Pooled Money Interest

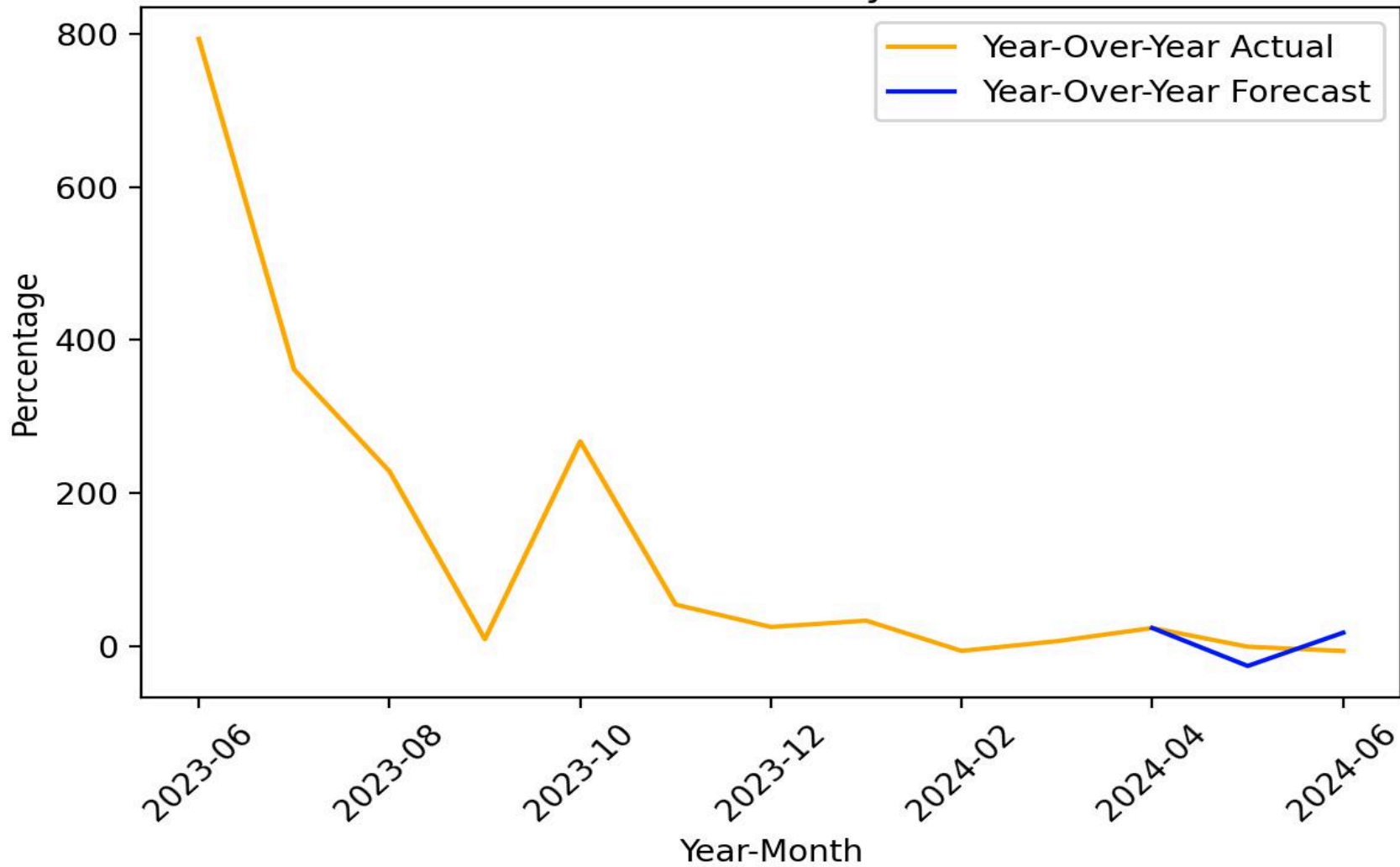
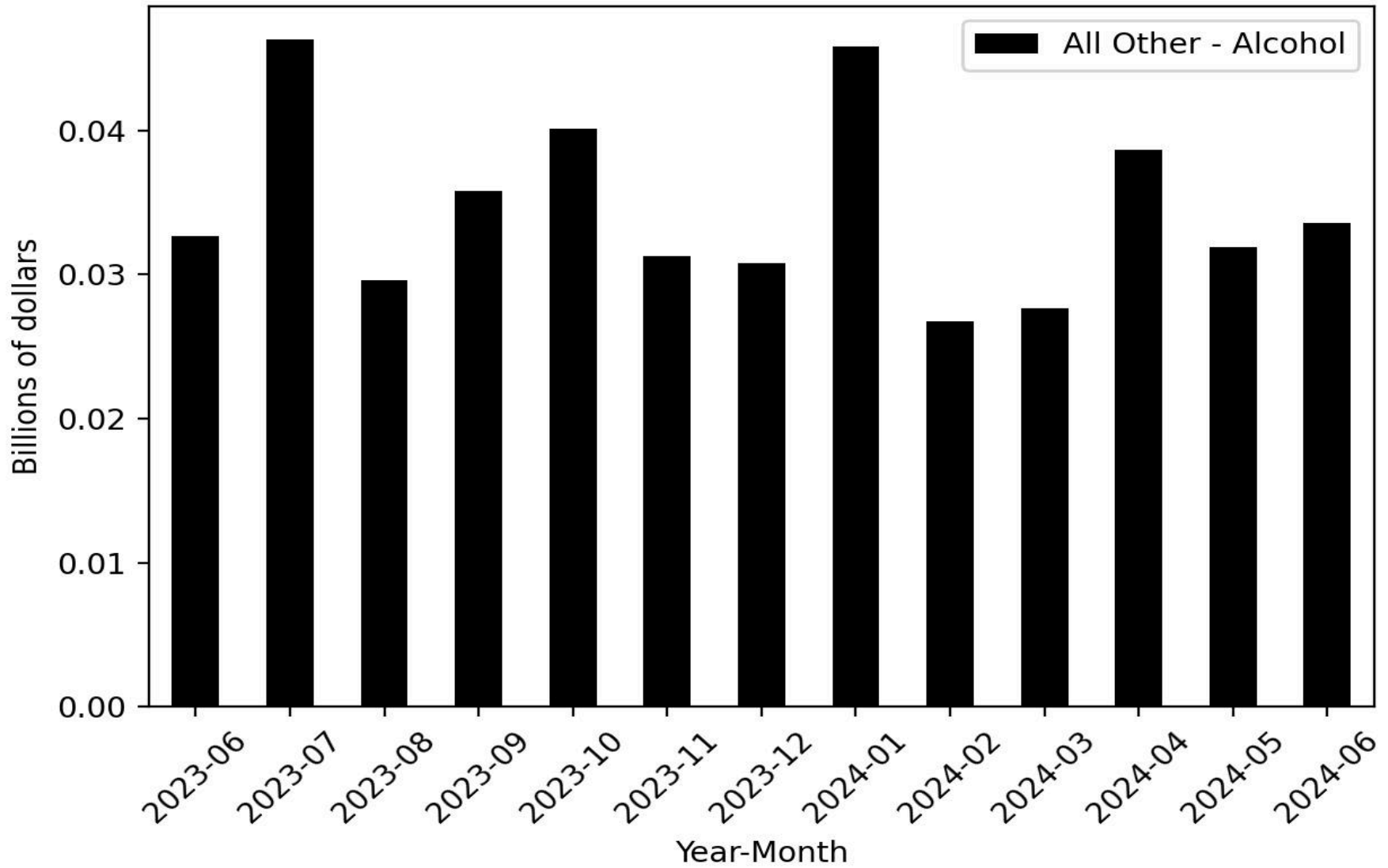


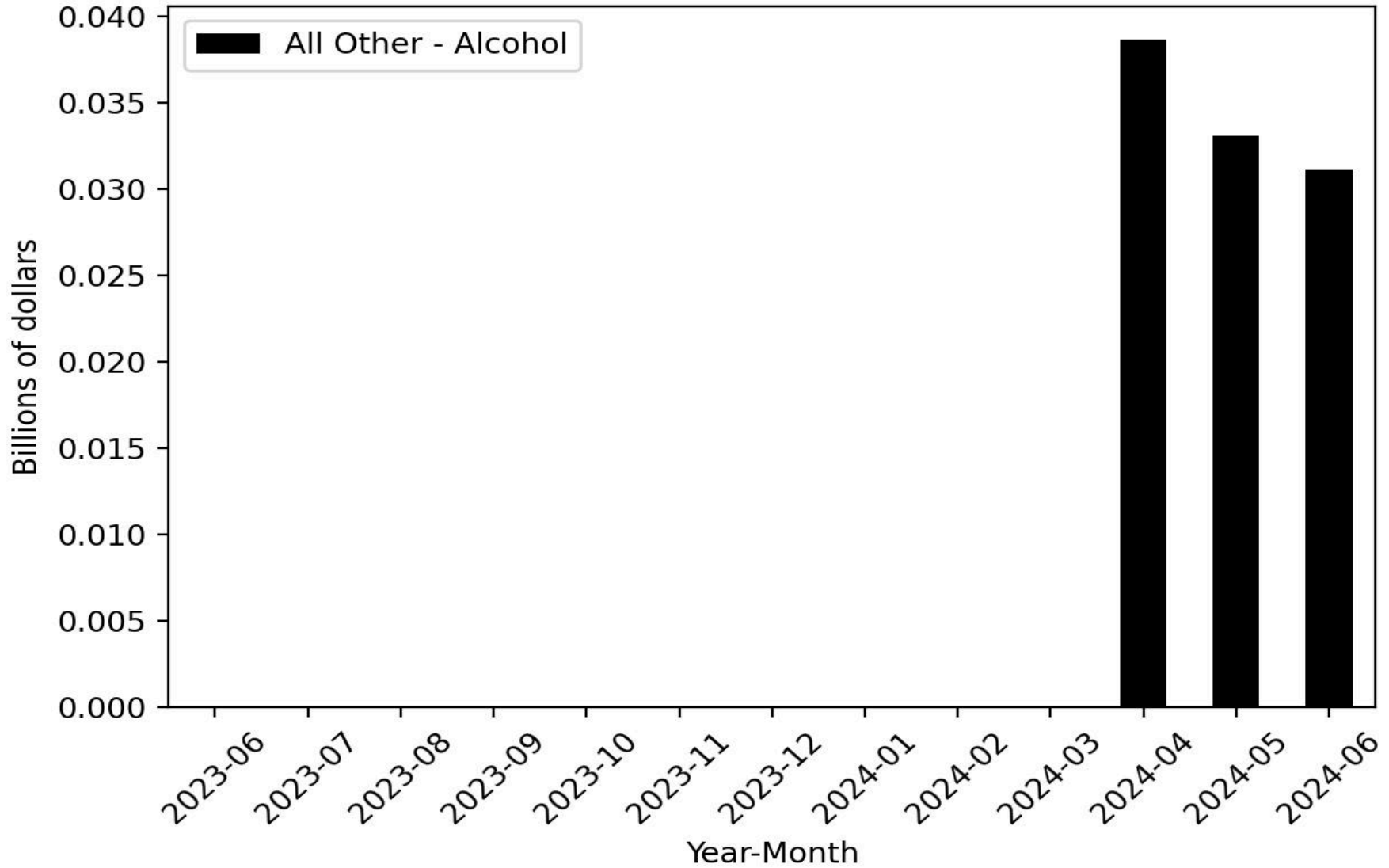
Figure 132

Agency General Fund Cash Receipts - Actual



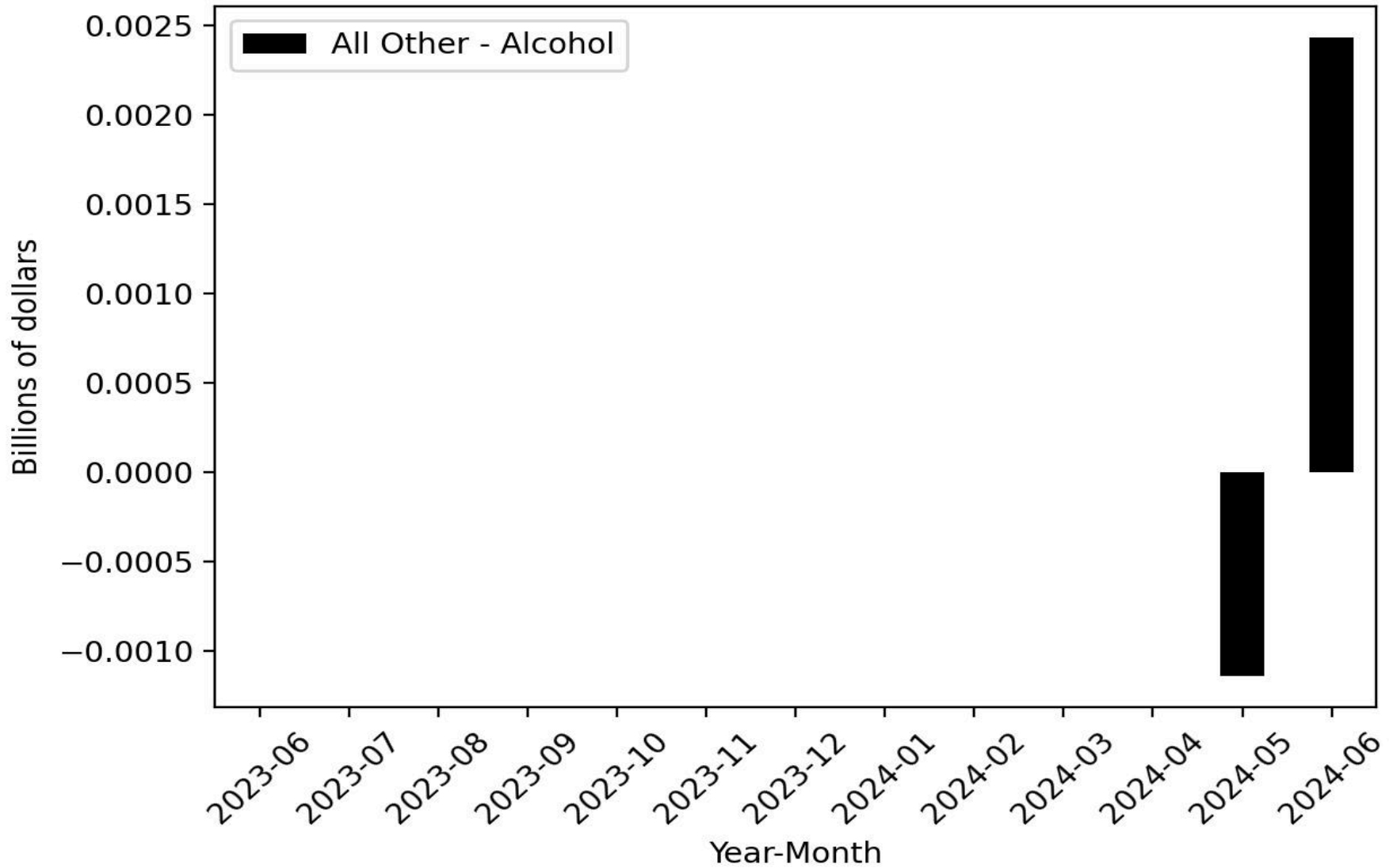
**Figure 133**

Agency General Fund Cash Receipts - Forecast



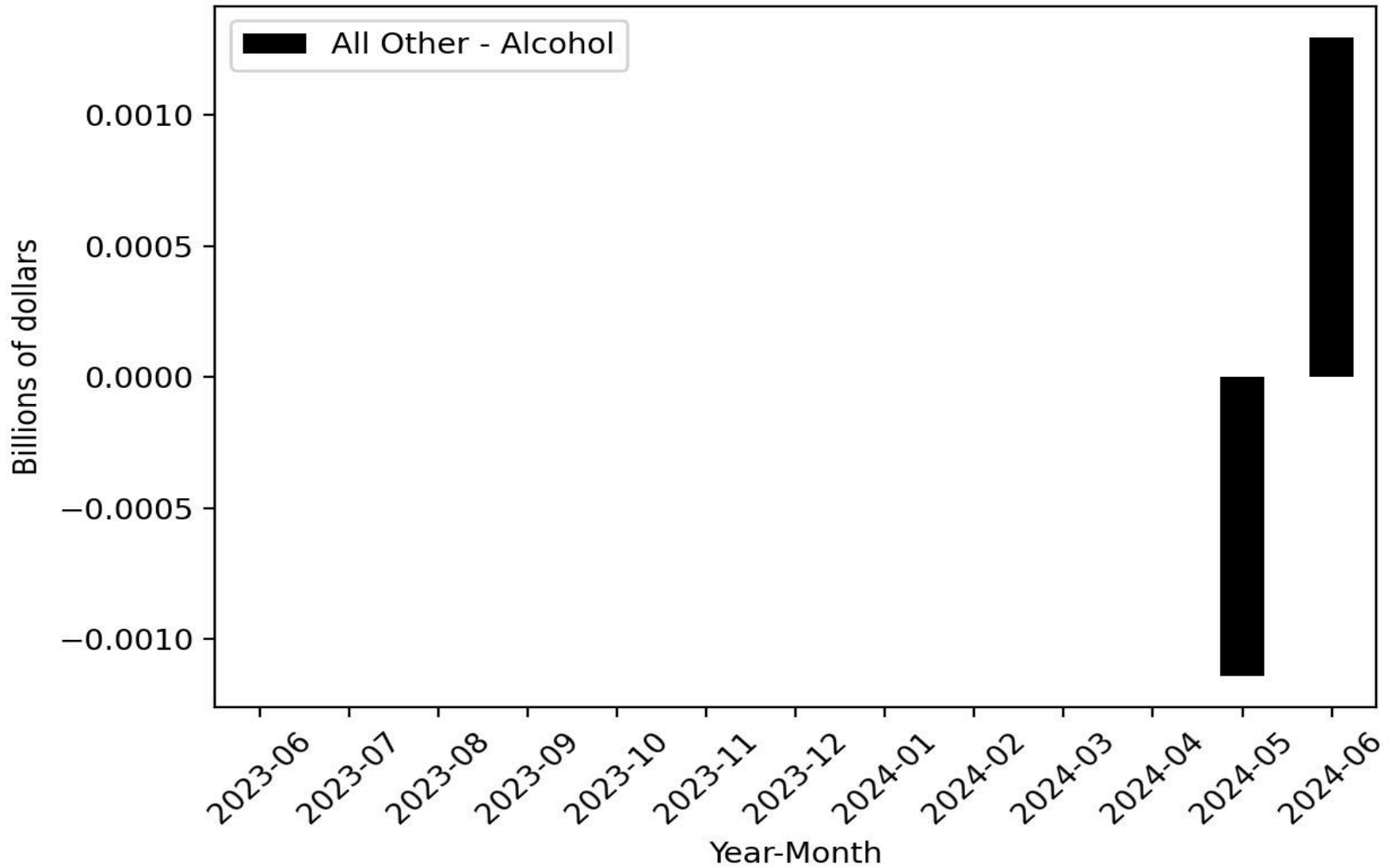
**Figure 134**

**Agency General Fund Cash Receipts - Difference**



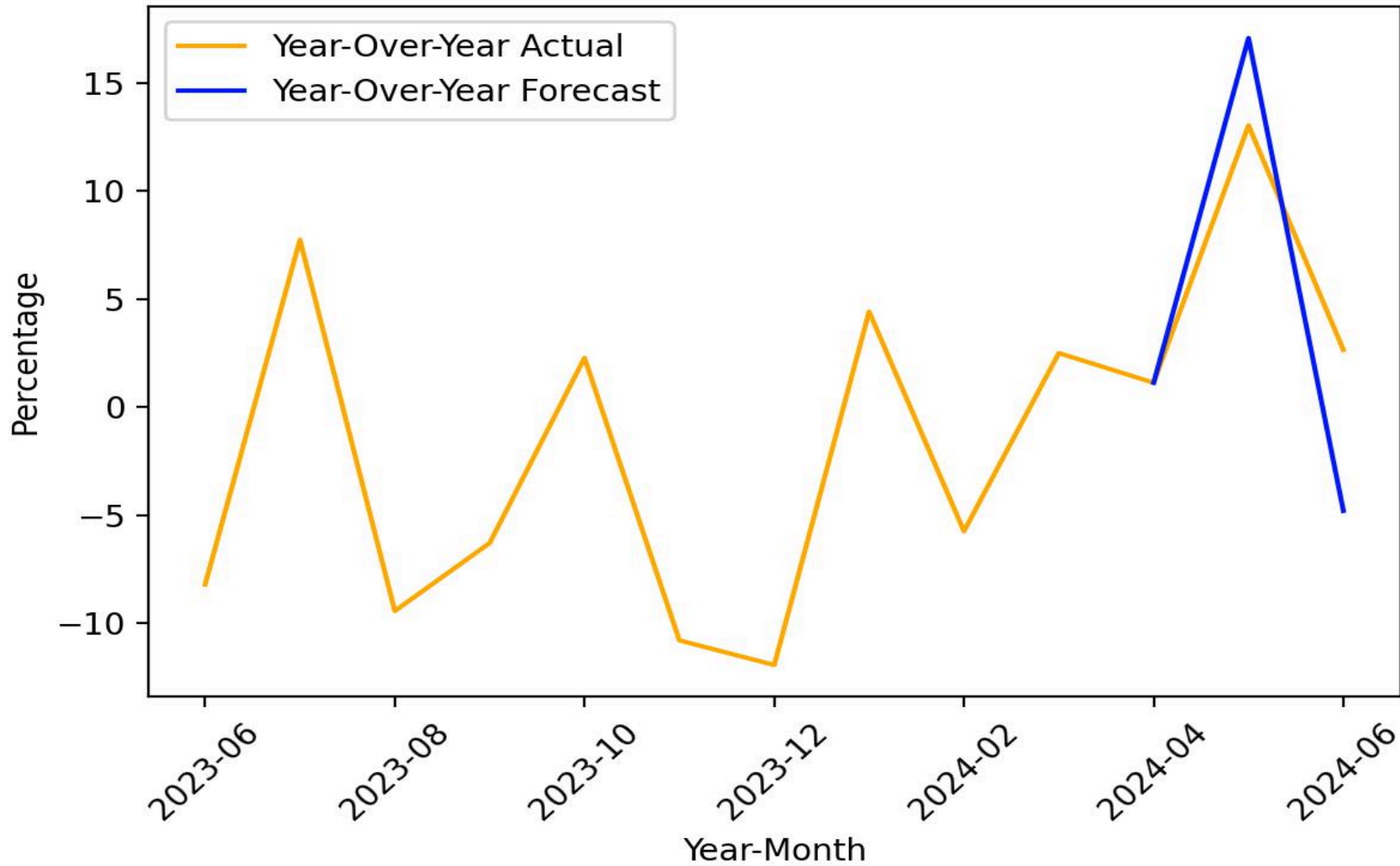
**Figure 135**

**Agency General Fund Cash Receipts - Cumulative Difference**



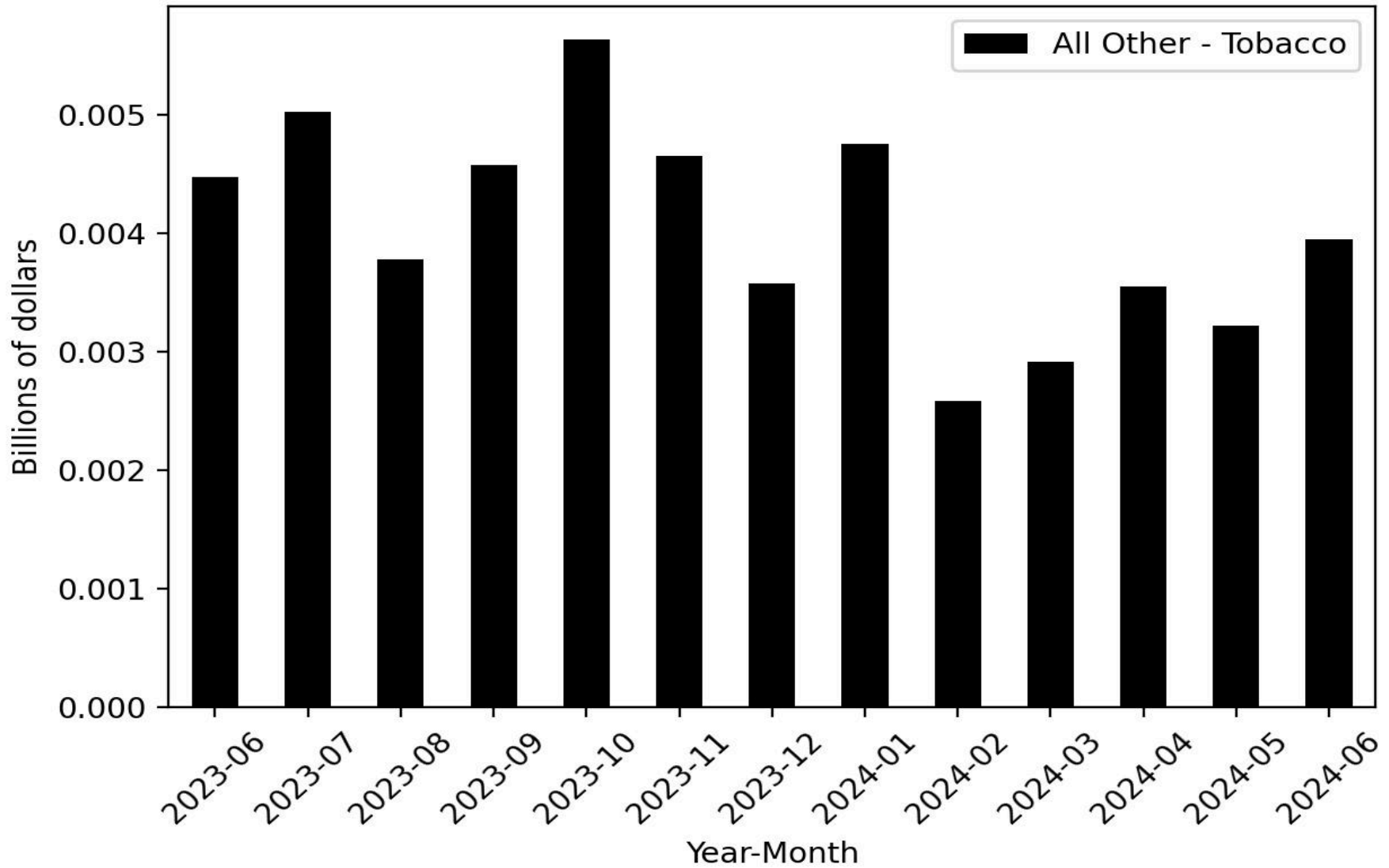
**Figure 136**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast All Other-Alcohol



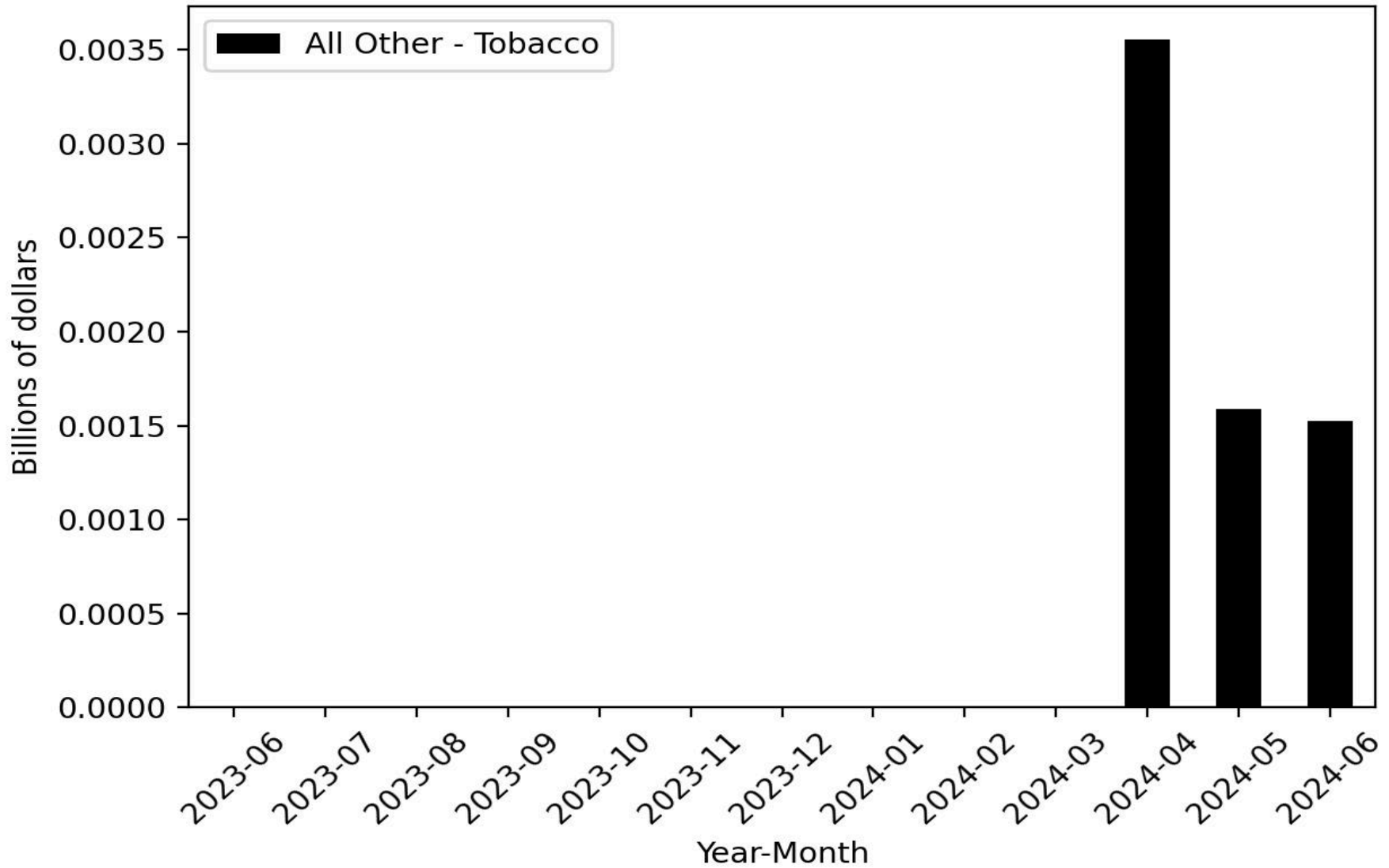
**Figure 137**

Agency General Fund Cash Receipts - Actual



**Figure 138**

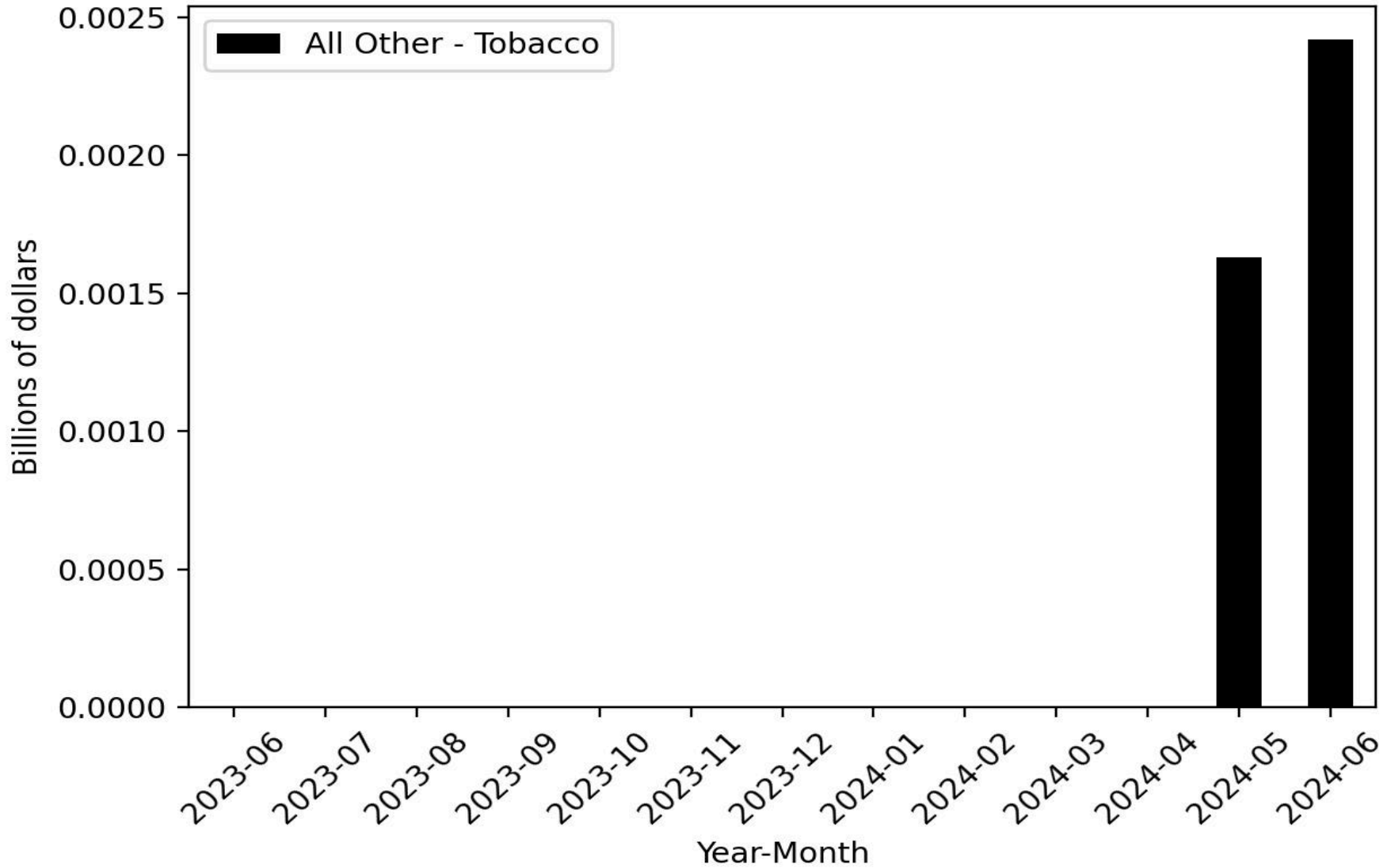
**Agency General Fund Cash Receipts - Forecast**



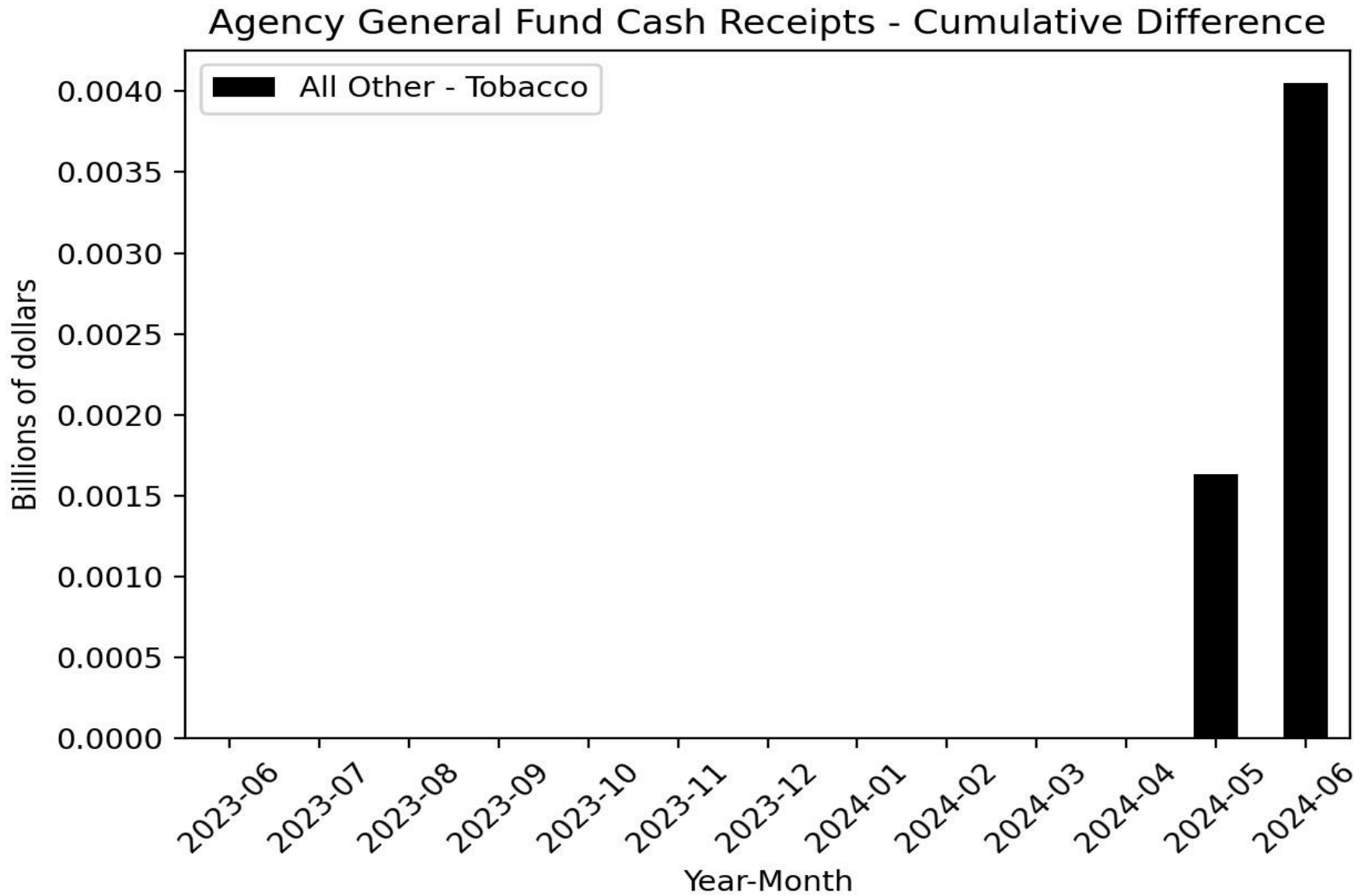


**Figure 139**

Agency General Fund Cash Receipts - Difference



**Figure 140**



**Figure 141**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast All Other-Tobacco

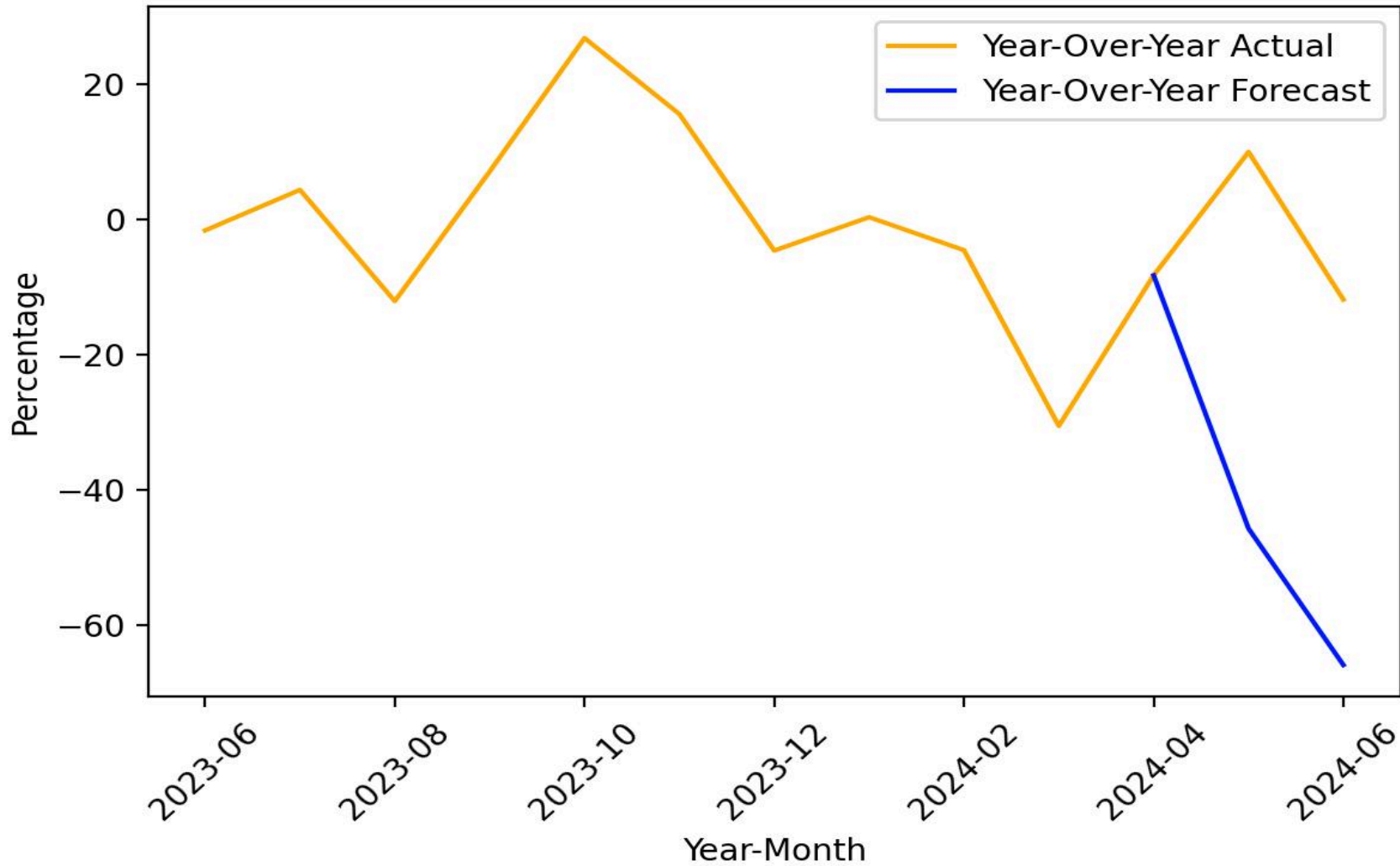
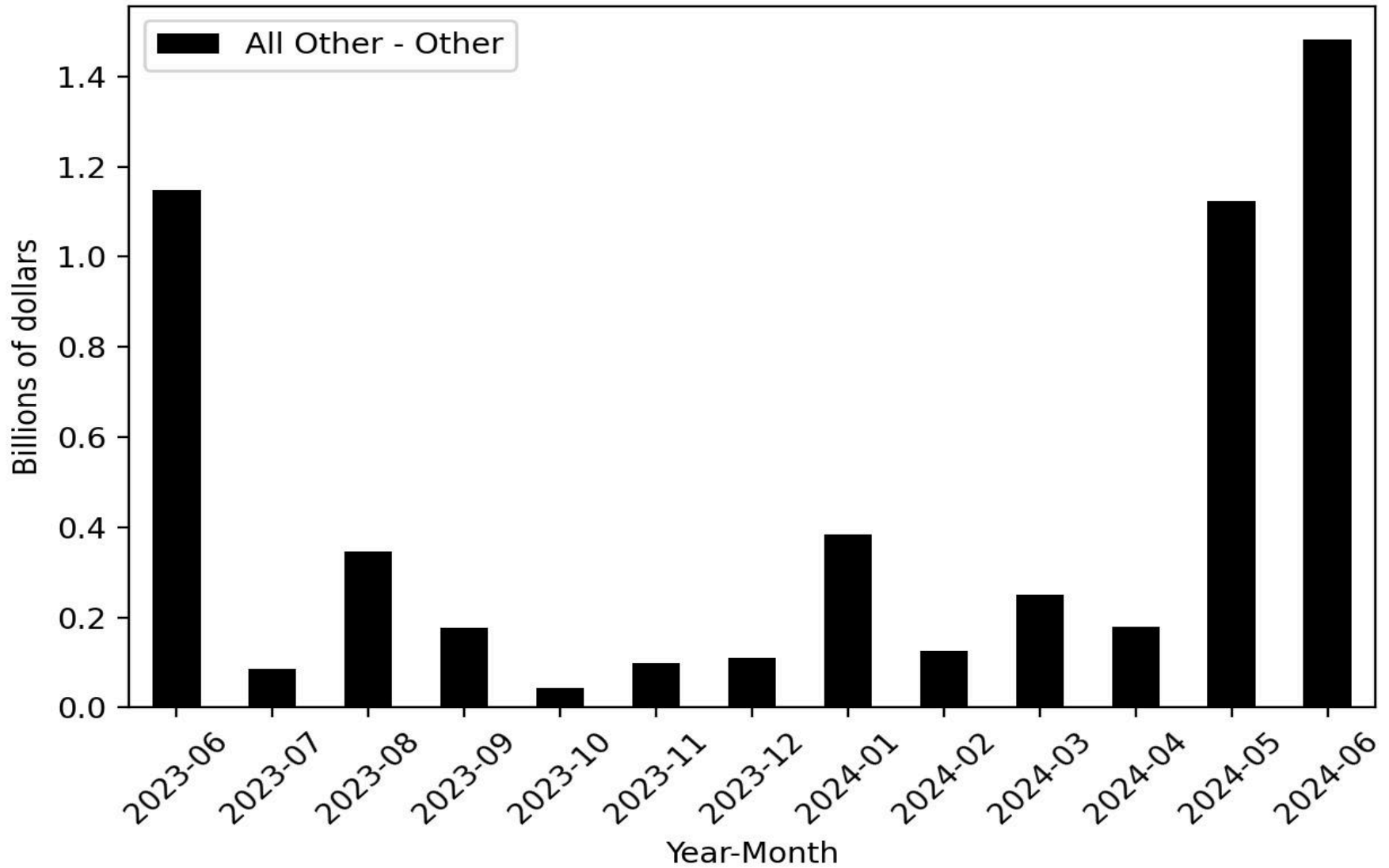


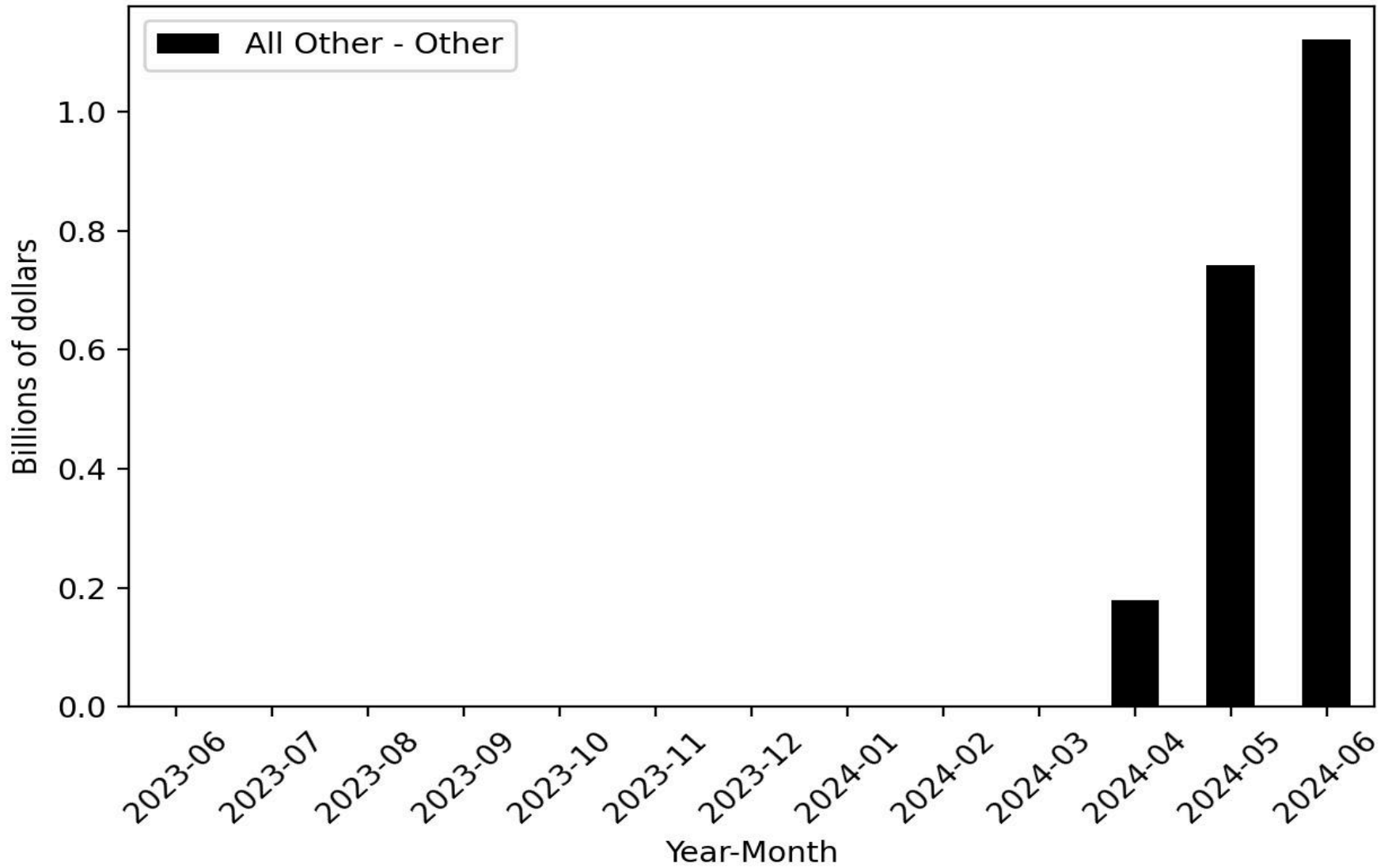
Figure 142

Agency General Fund Cash Receipts - Actual

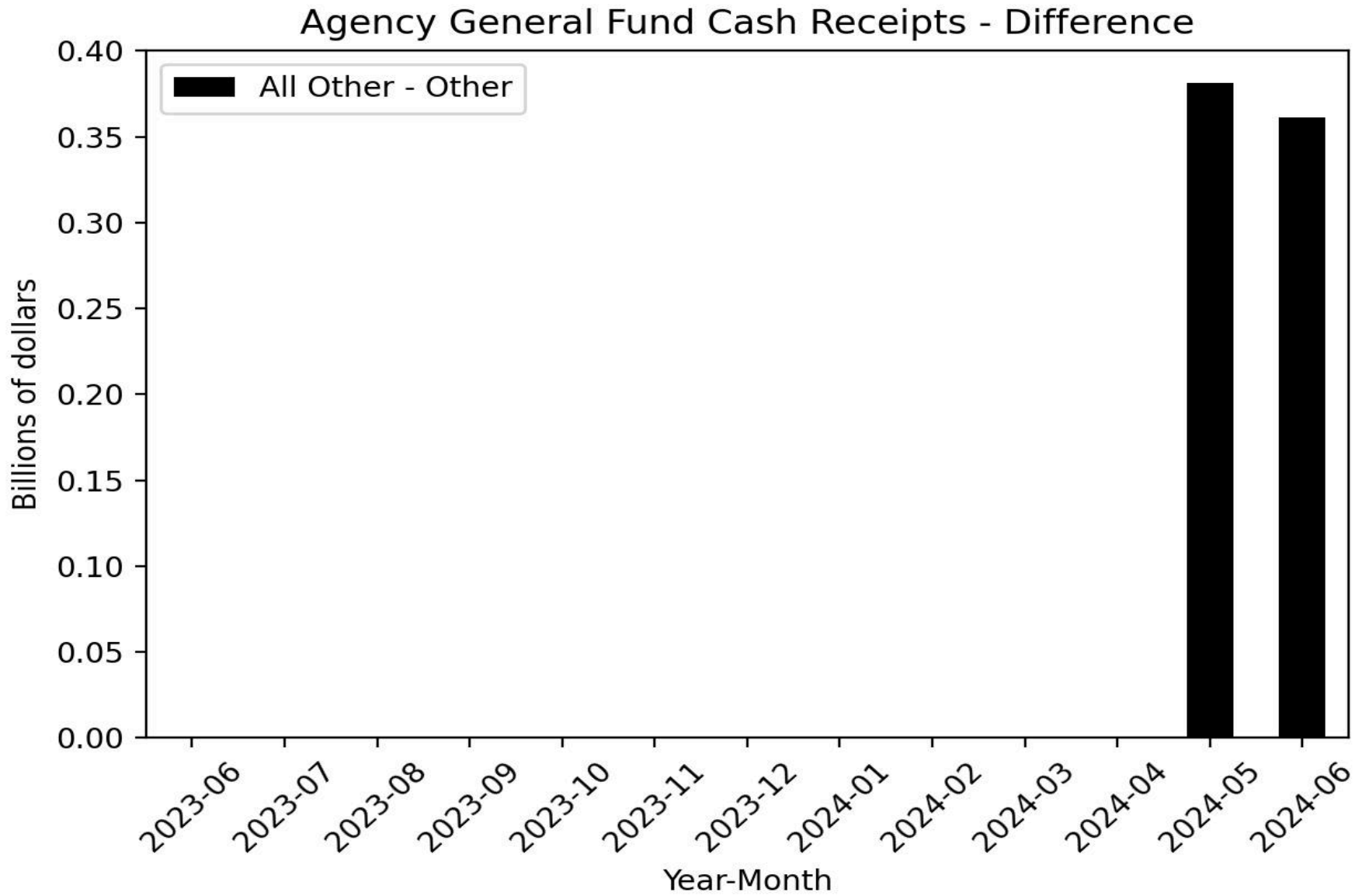


**Figure 143**

Agency General Fund Cash Receipts - Forecast

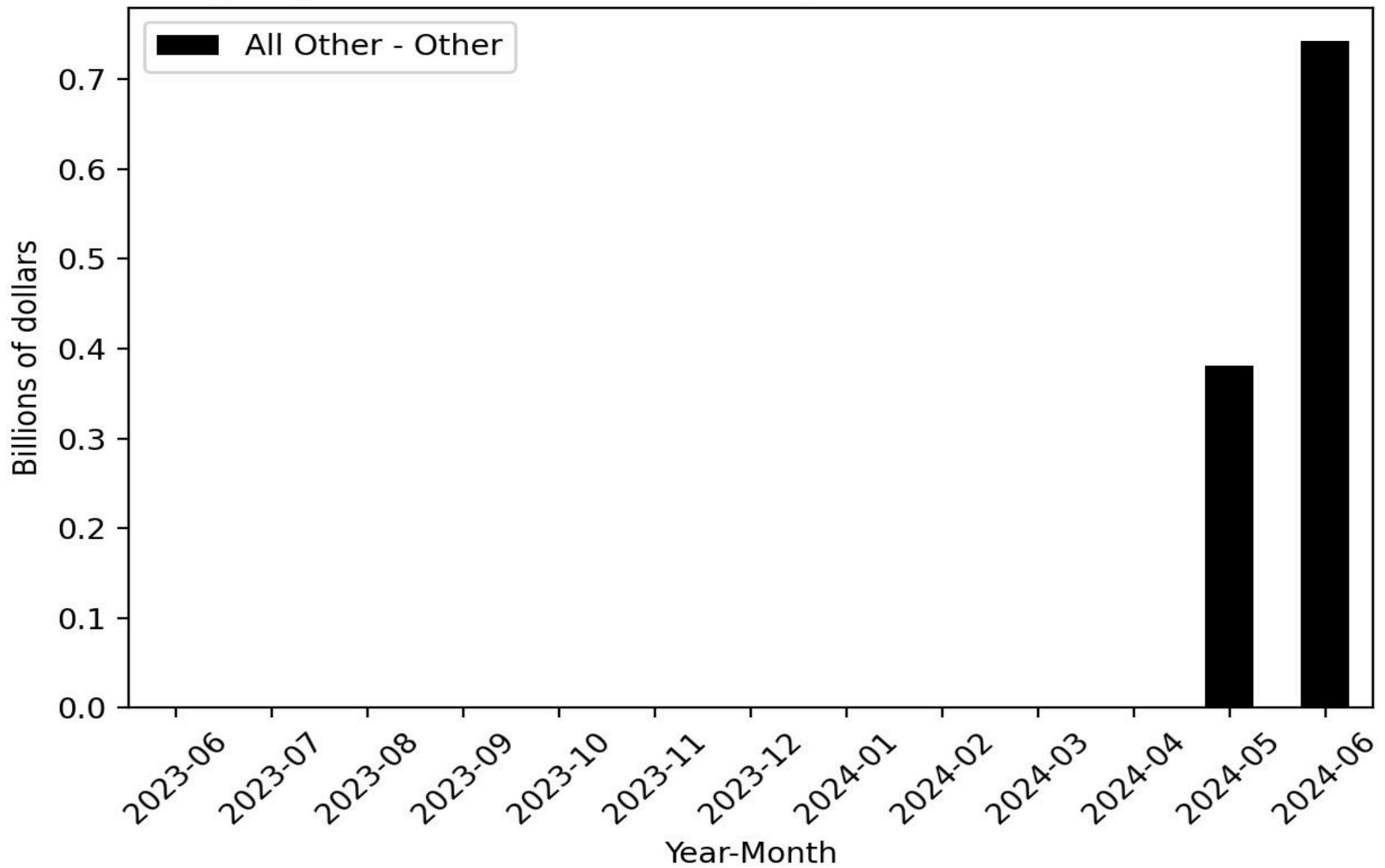


**Figure 144**



**Figure 145**

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 146**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast All Other-Other

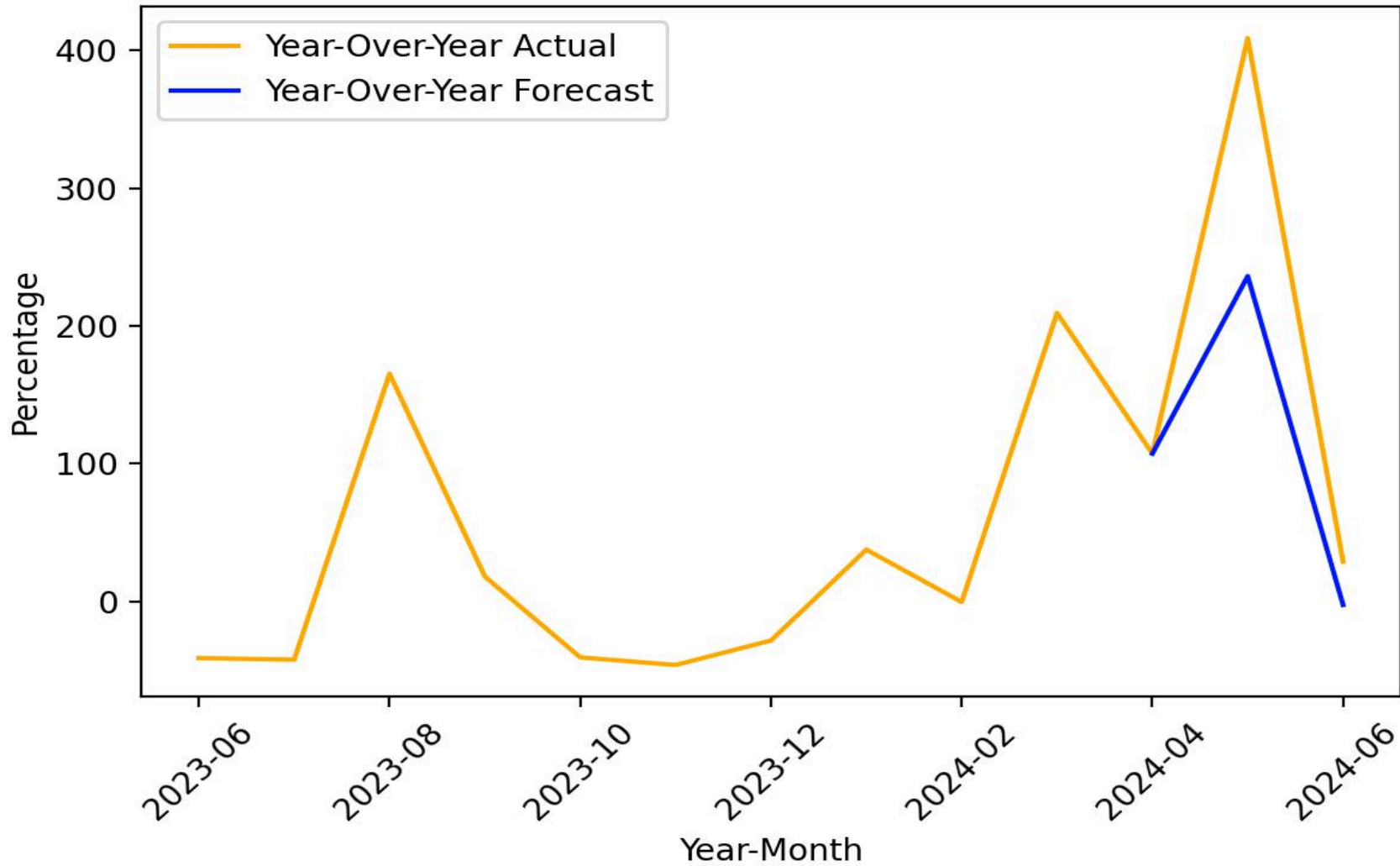




Figure 147

Personal Income Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)

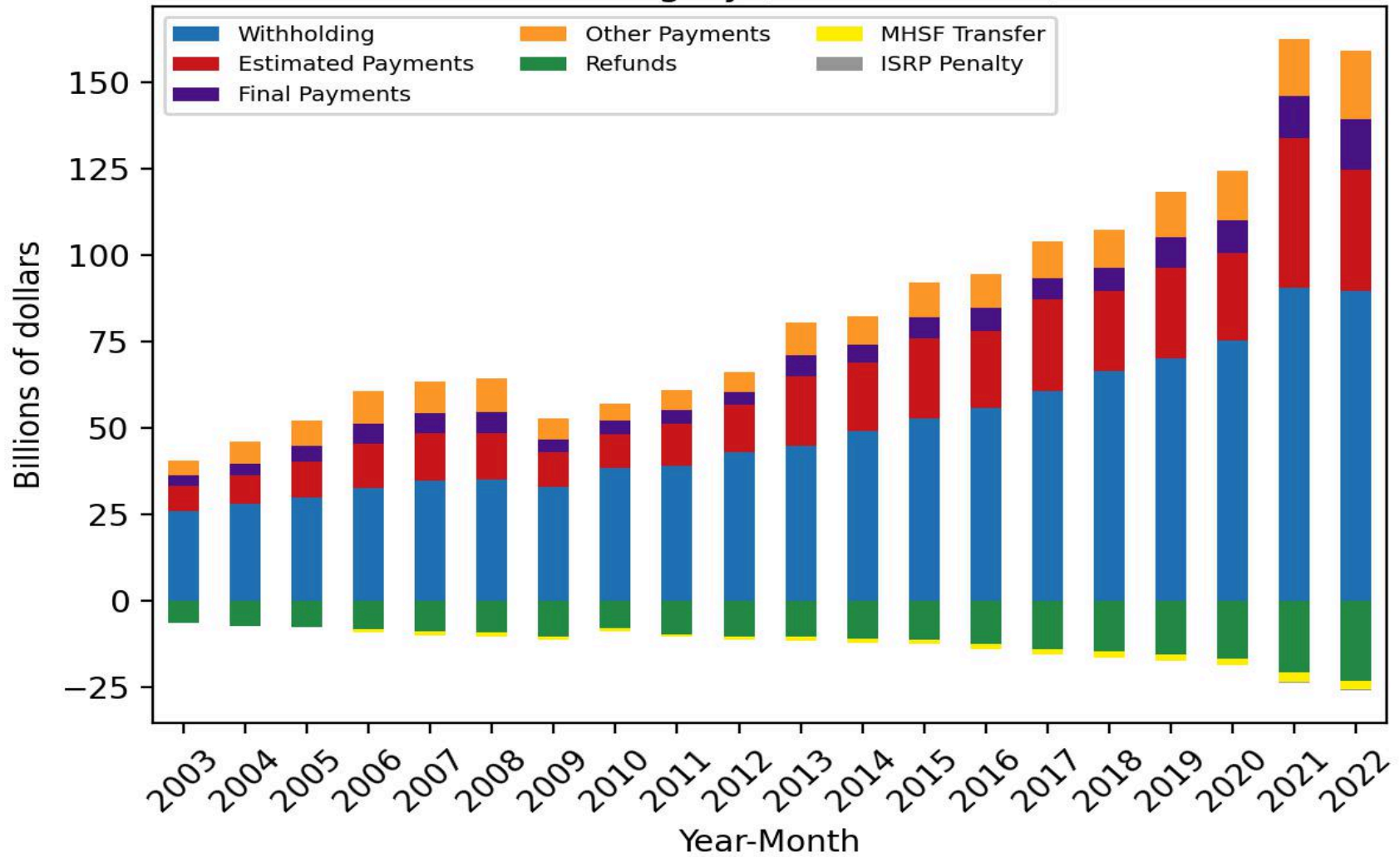
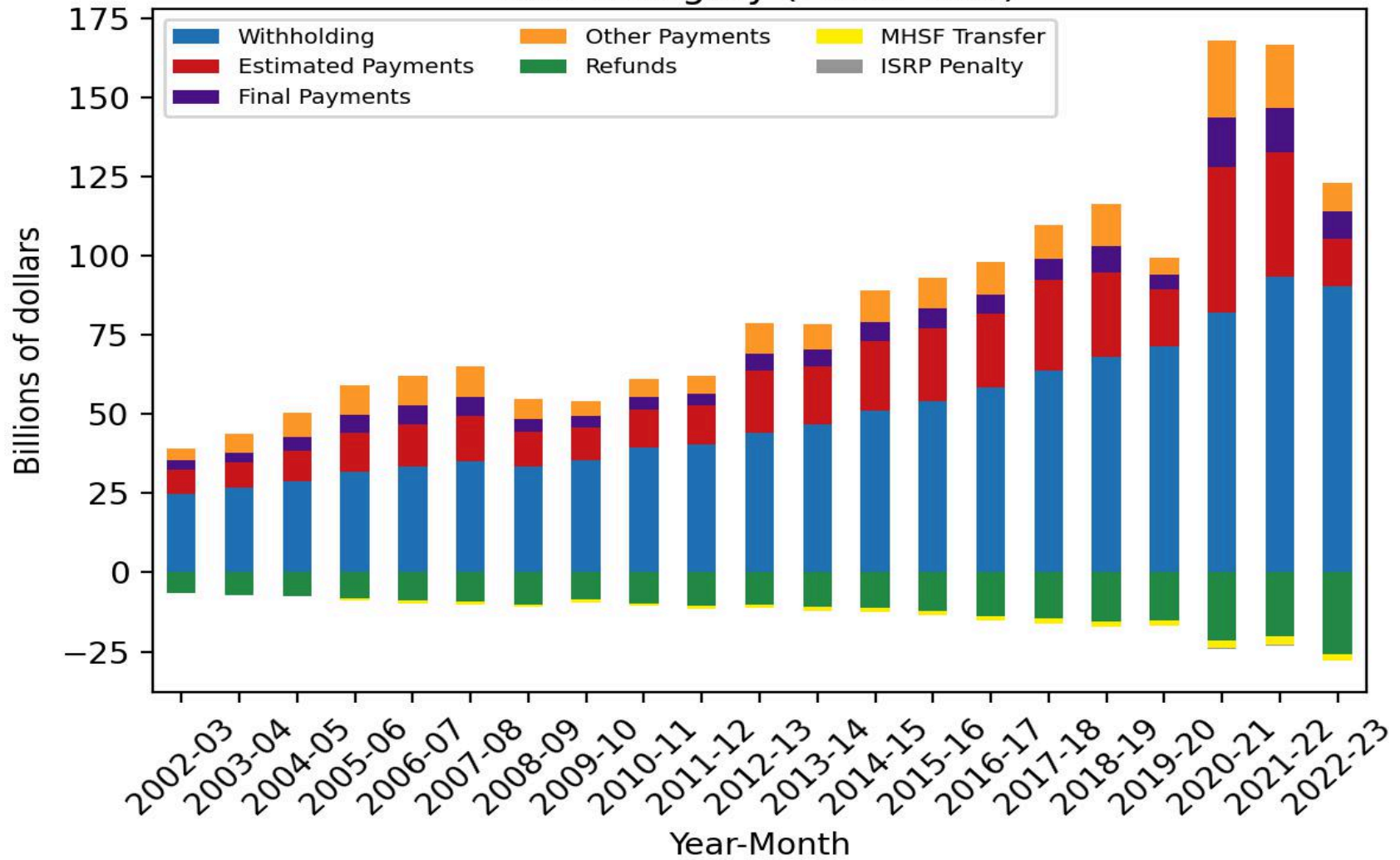


Figure 148

Personal Income Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)



**Figure 149**

Historical Agency General Fund Cash Receipts

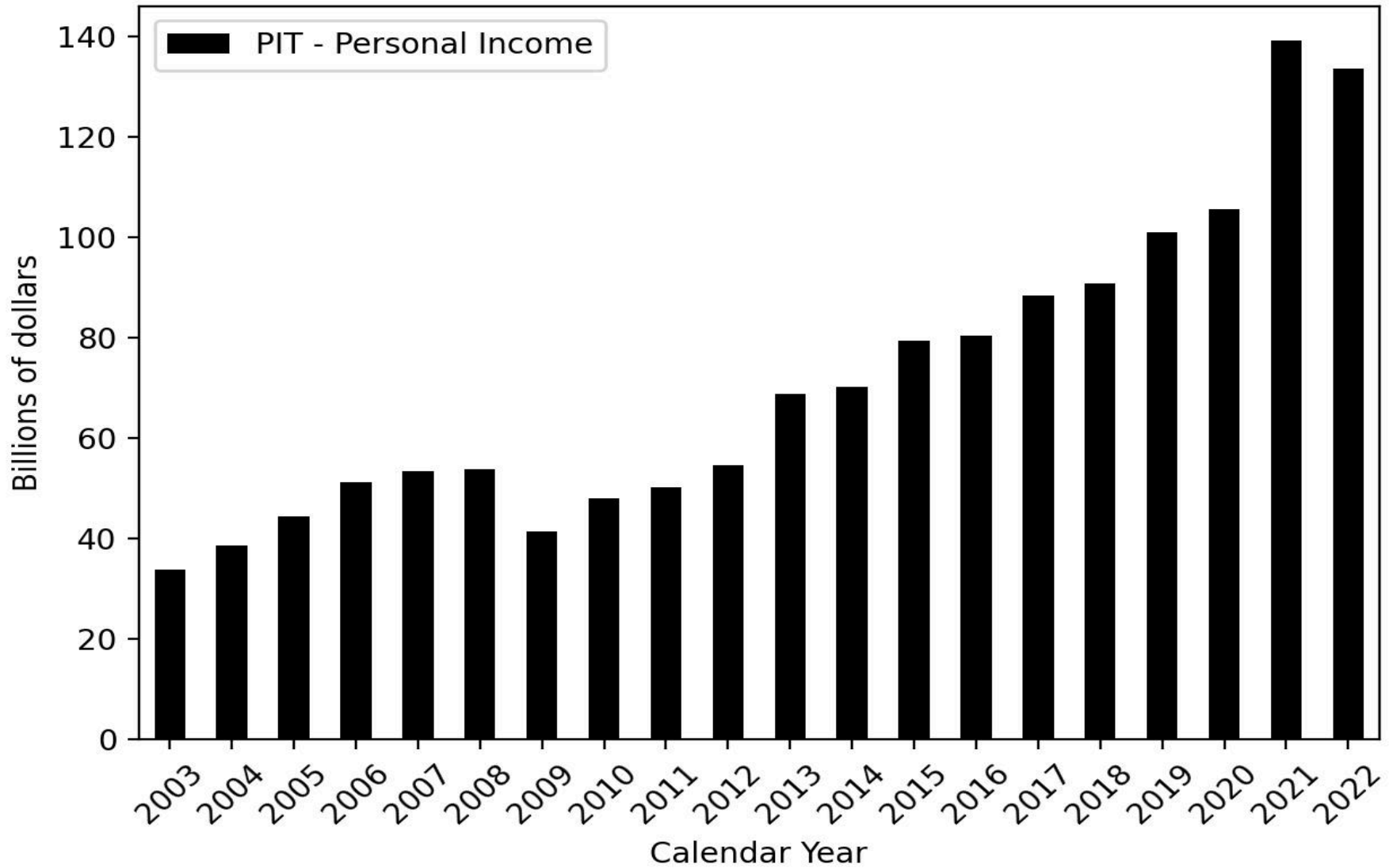
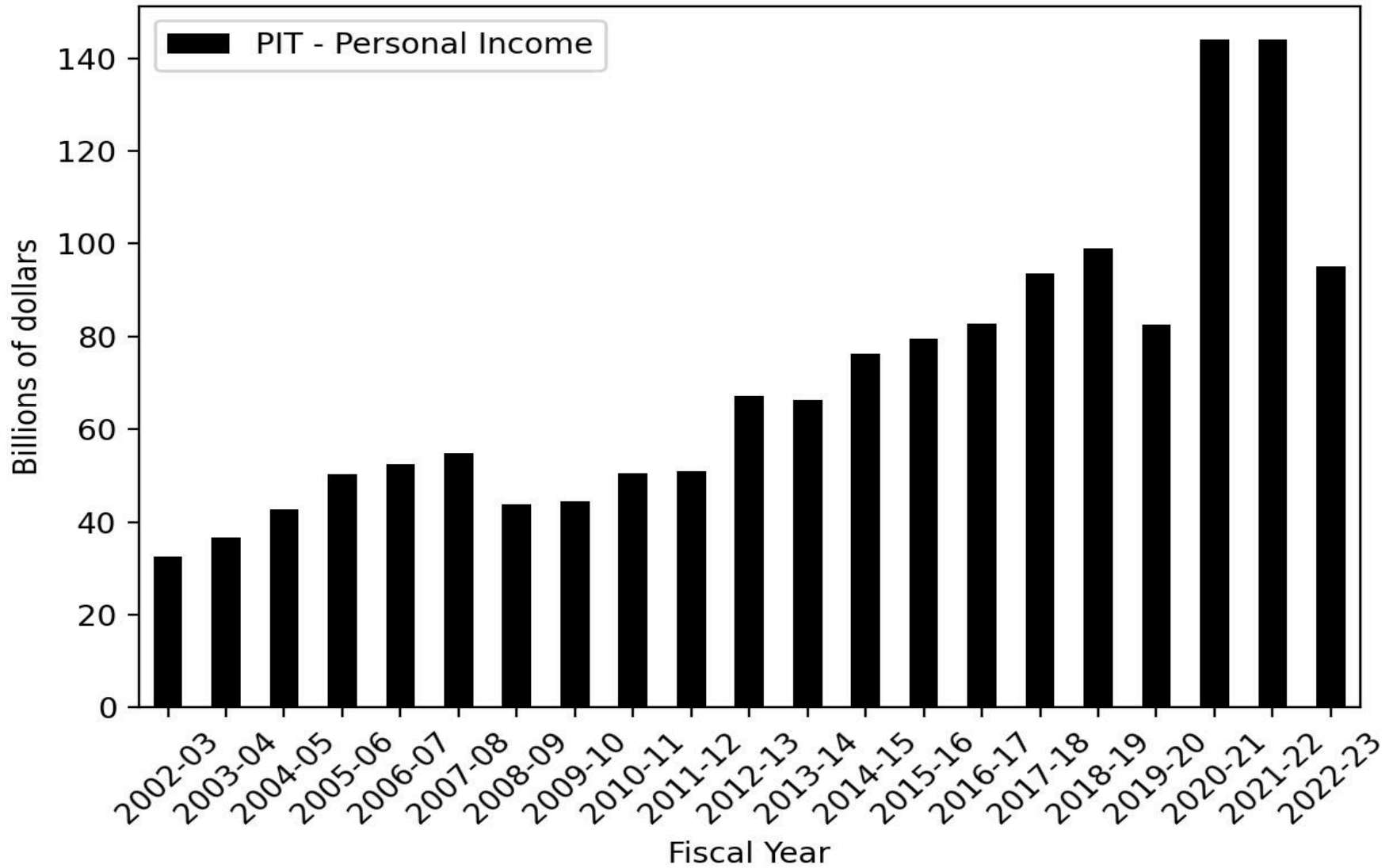


Figure 150

Historical Agency General Fund Cash Receipts



**Figure 151**

Historical Agency General Fund Cash Receipts

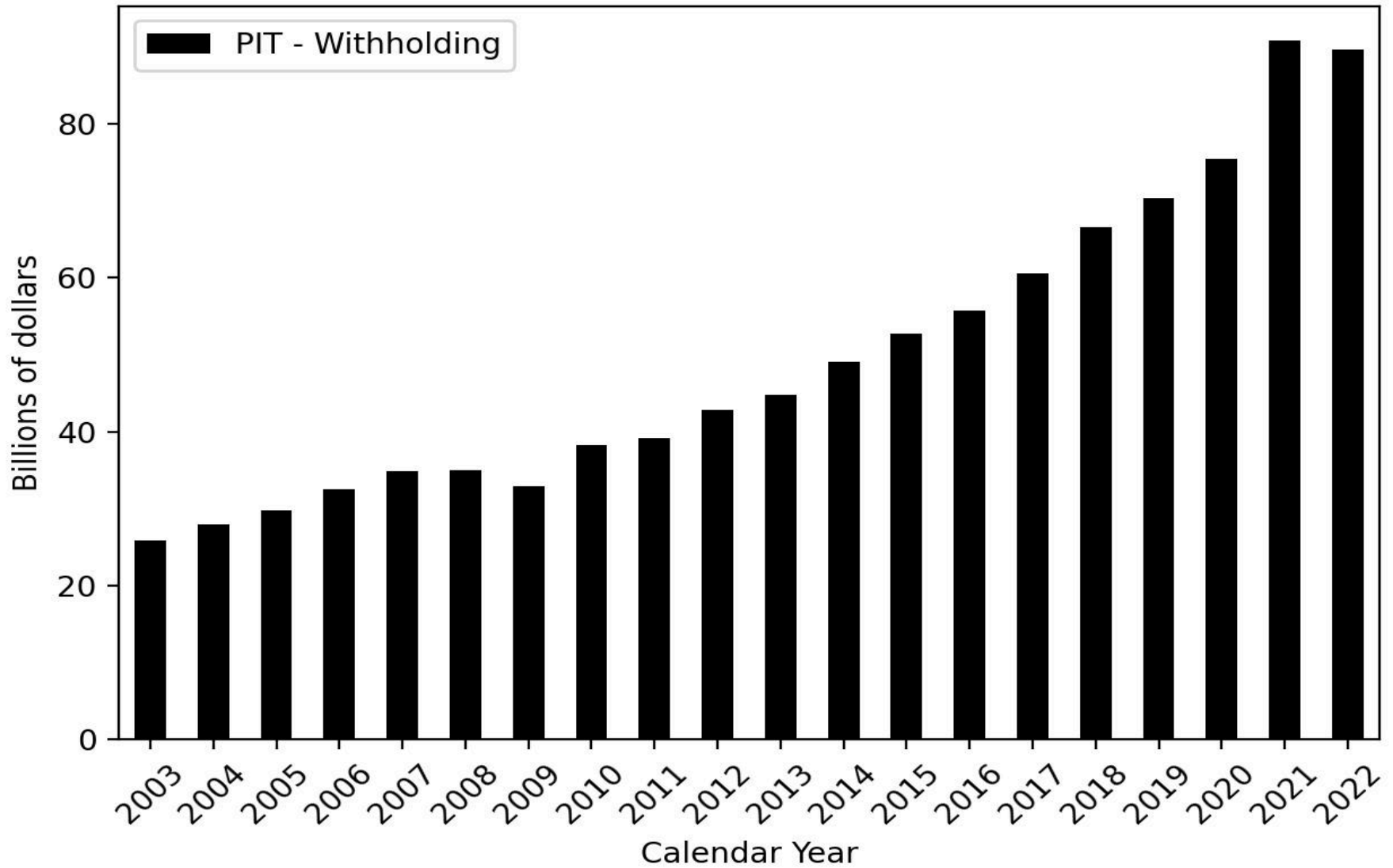
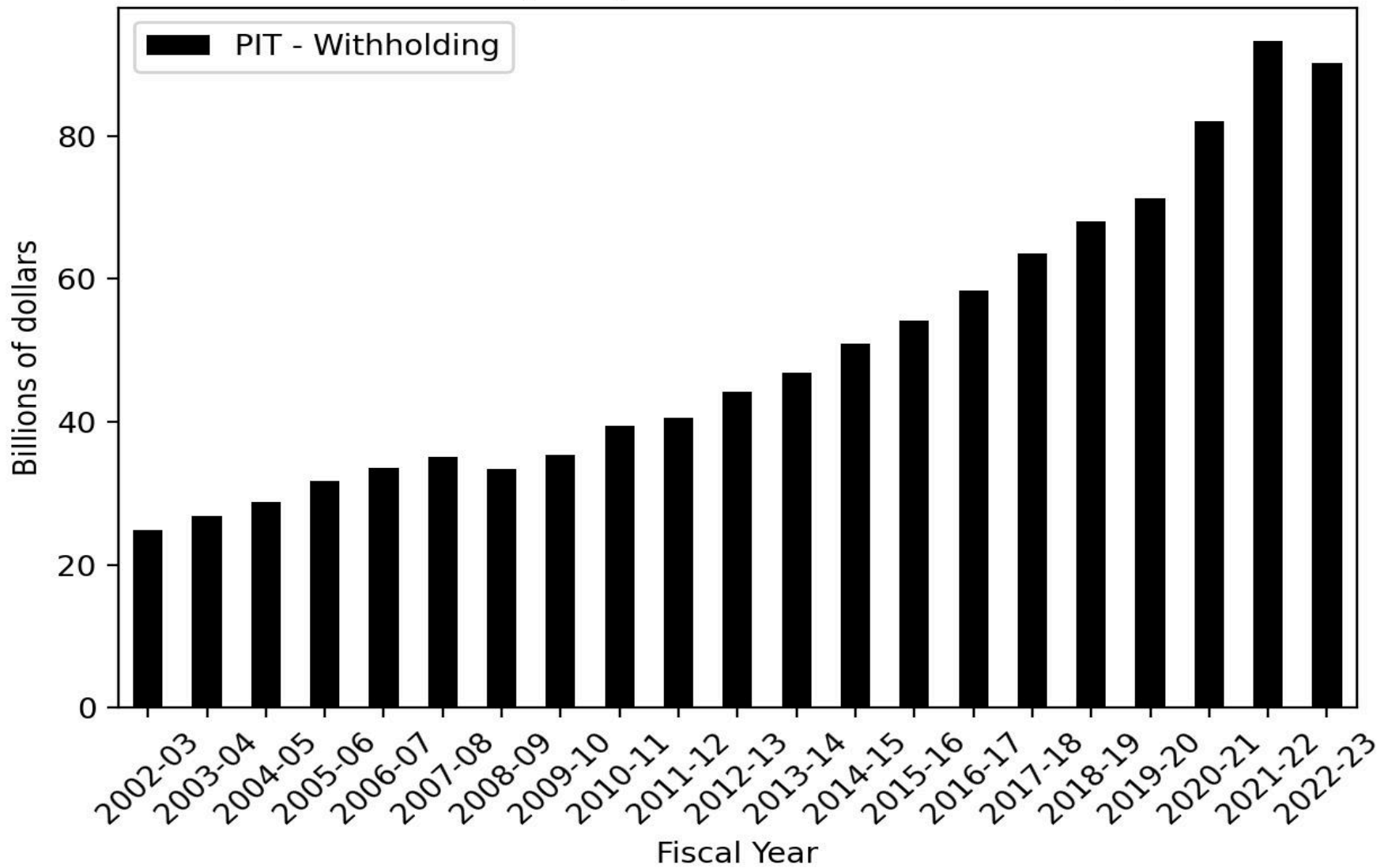


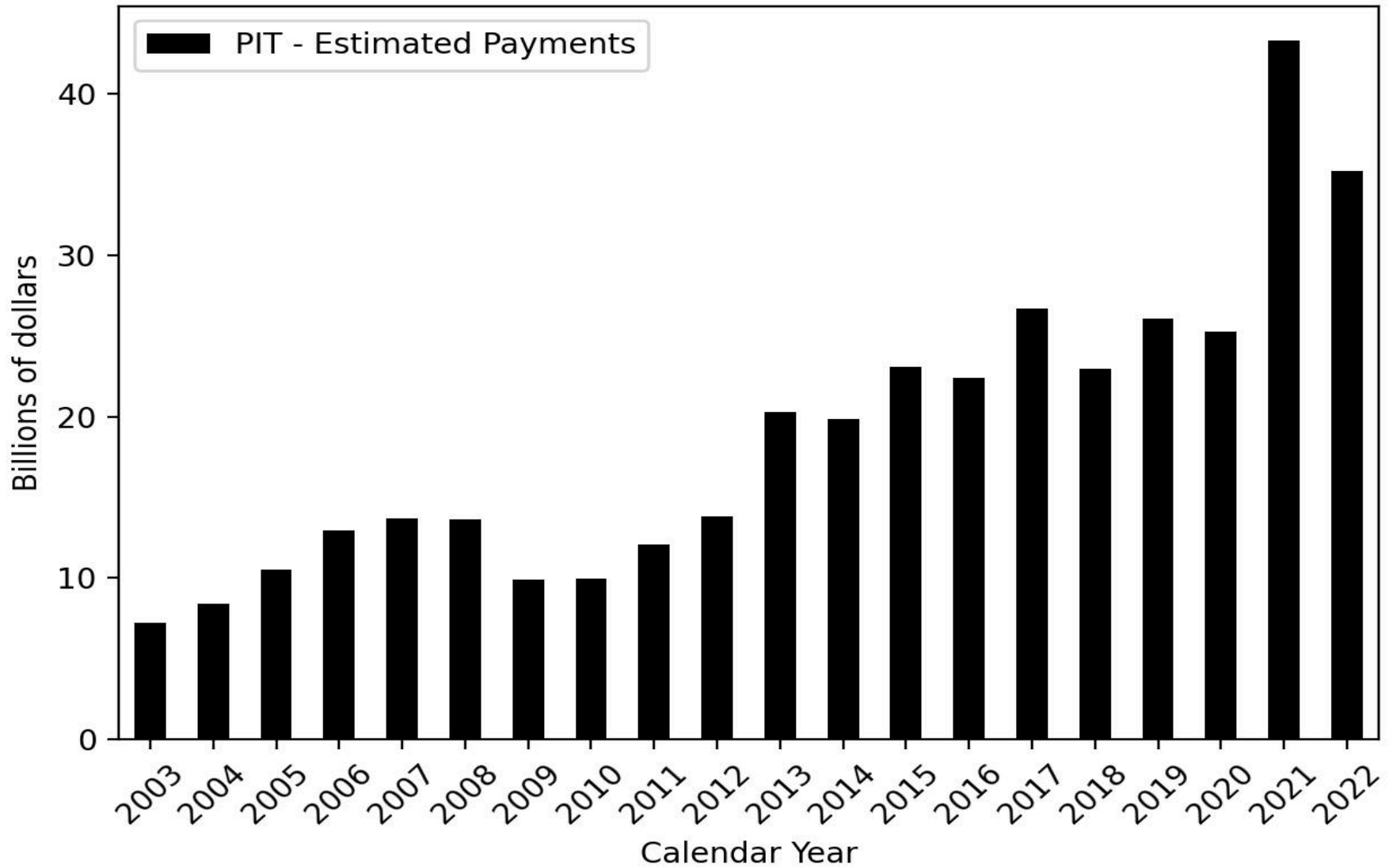
Figure 152

Historical Agency General Fund Cash Receipts



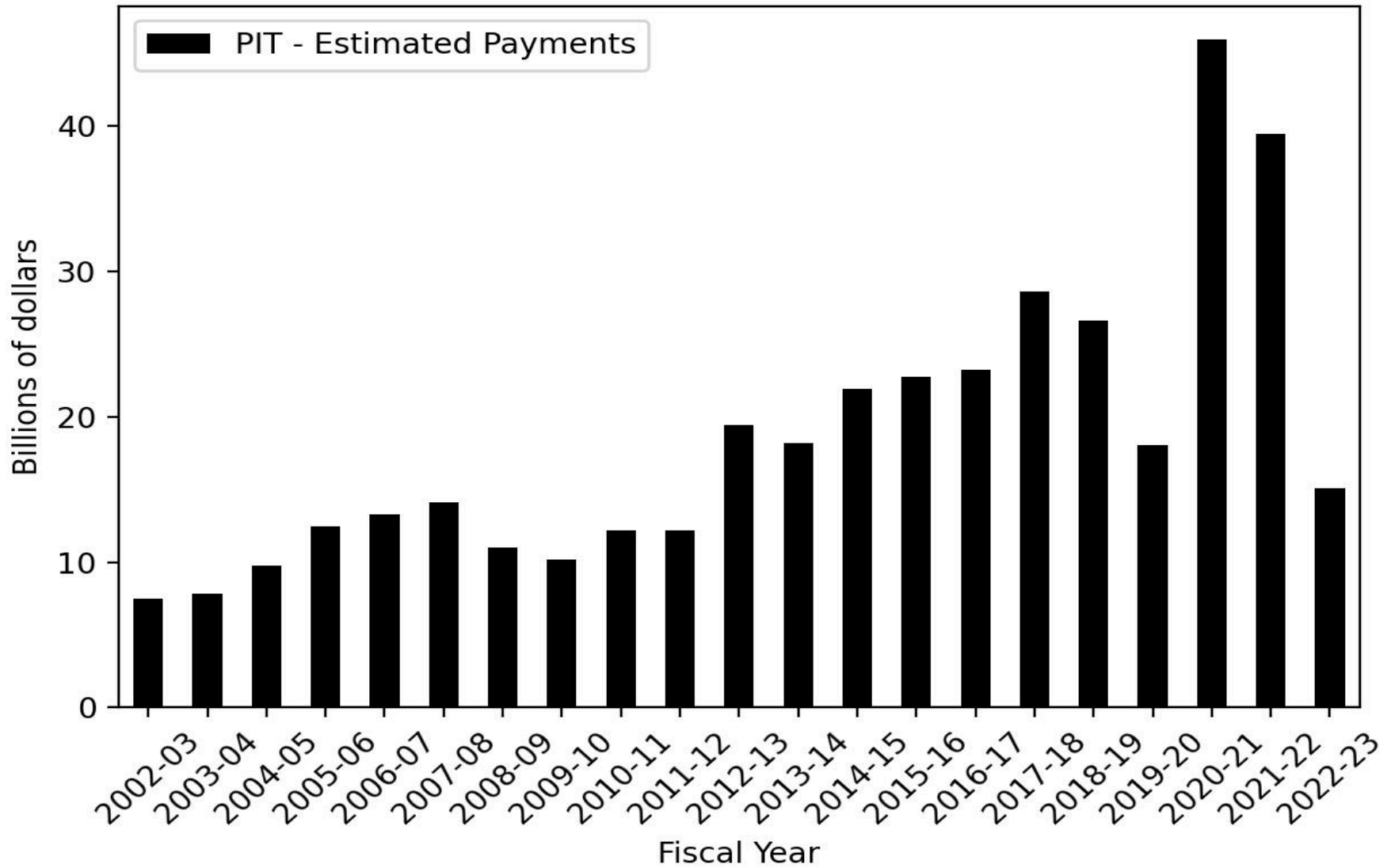
**Figure 153**

Historical Agency General Fund Cash Receipts



**Figure 154**

Historical Agency General Fund Cash Receipts





**Figure 155**

Historical Agency General Fund Cash Receipts

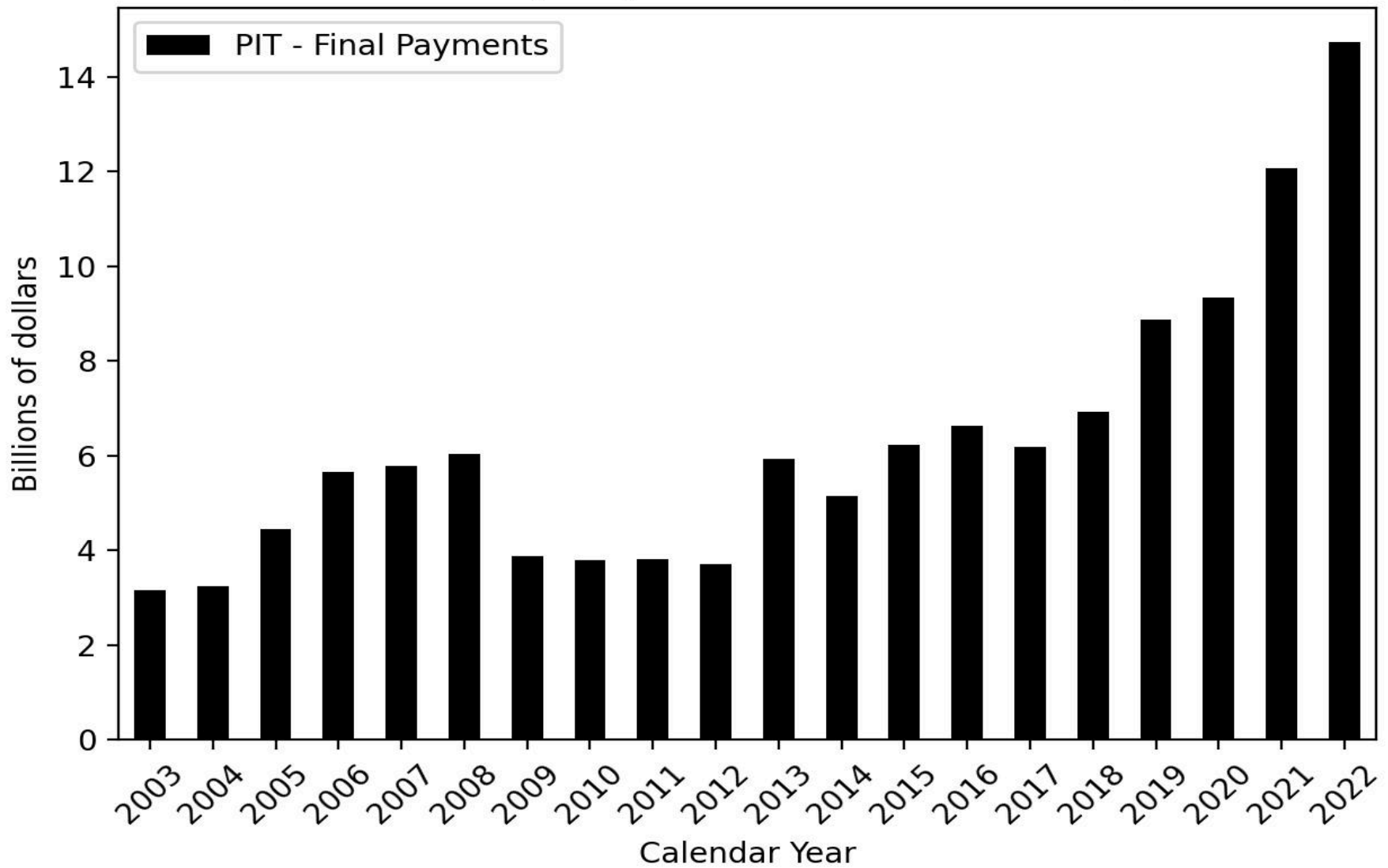
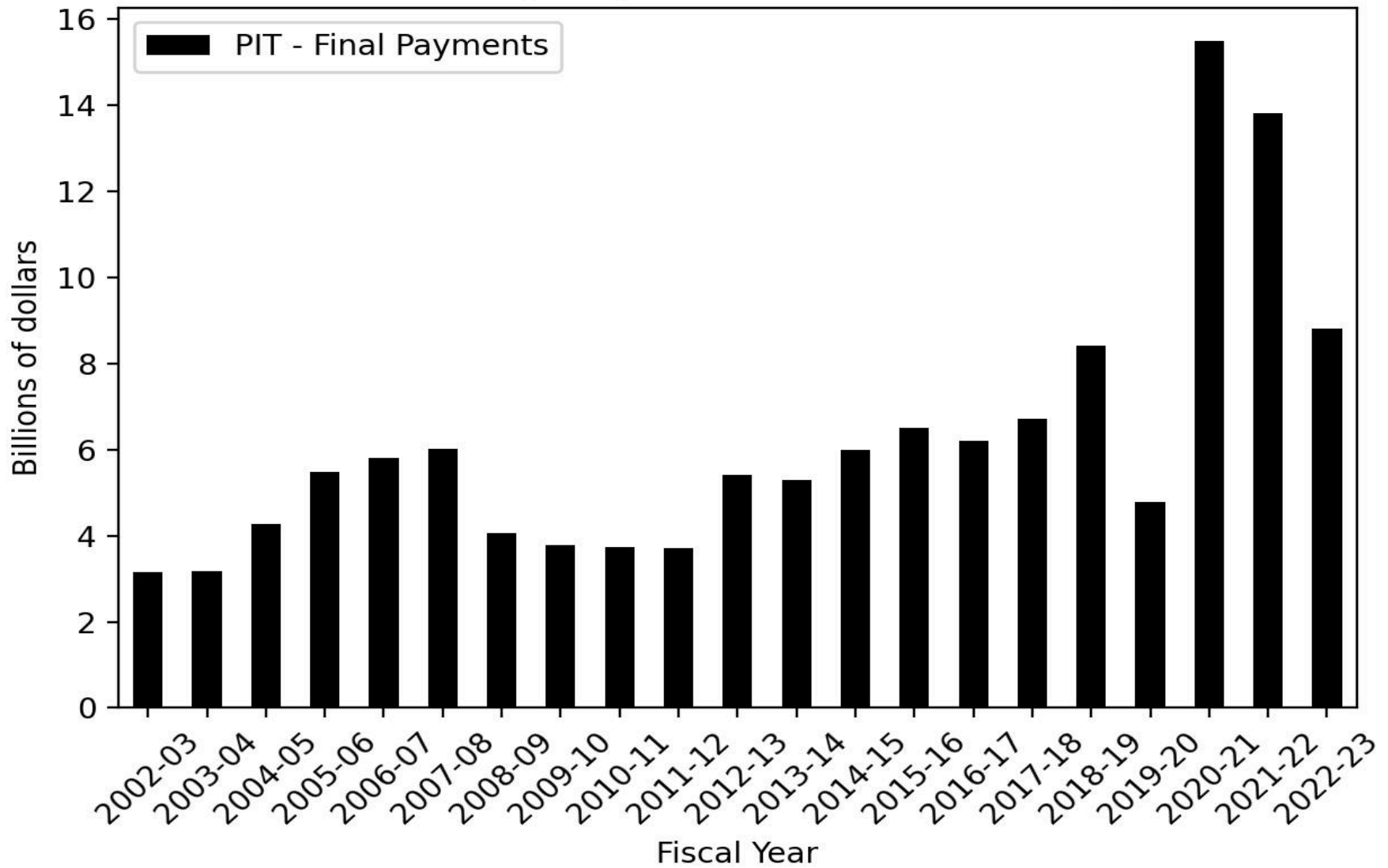


Figure 156

Historical Agency General Fund Cash Receipts



**Figure 157**

Historical Agency General Fund Cash Receipts

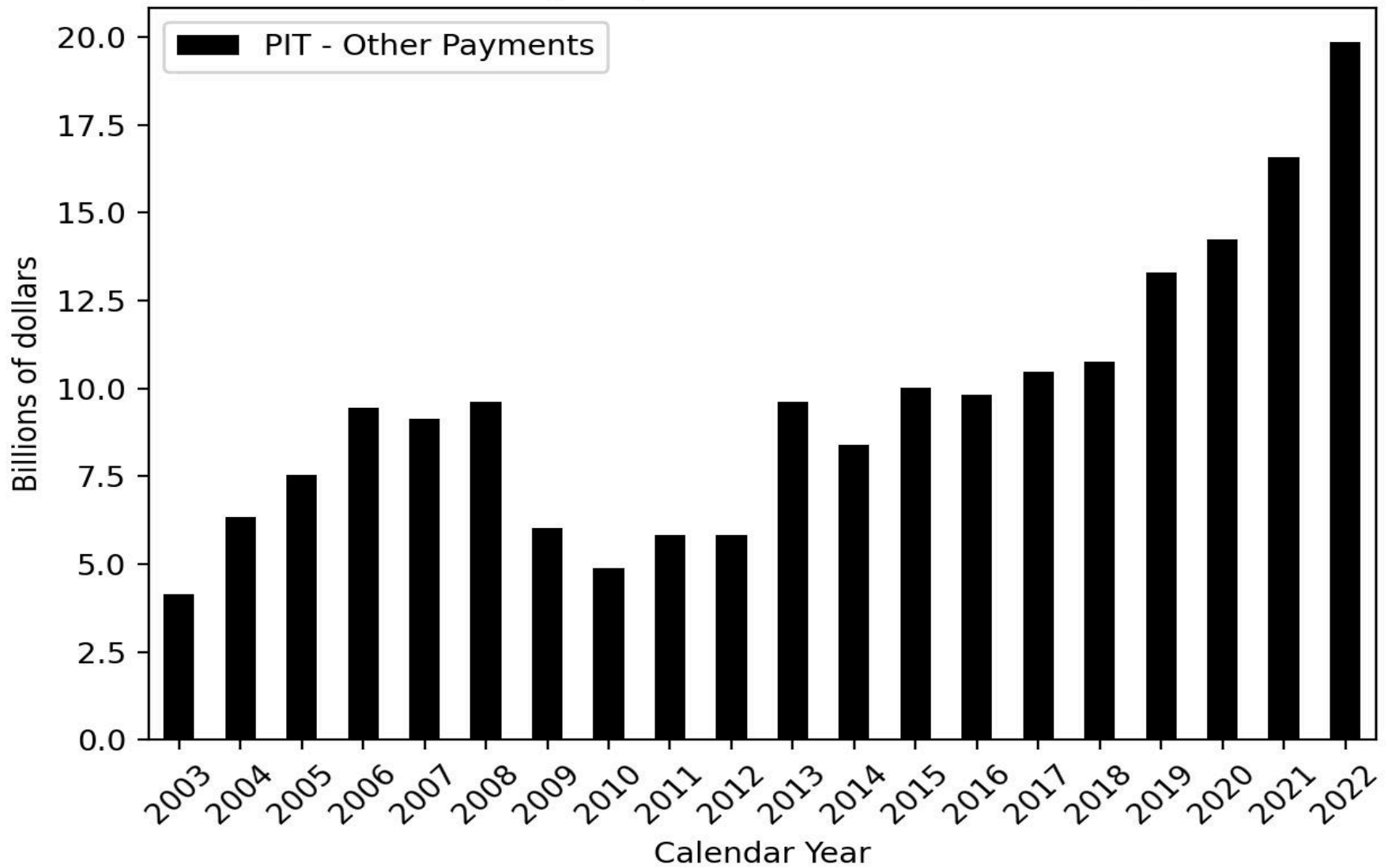


Figure 158

Historical Agency General Fund Cash Receipts

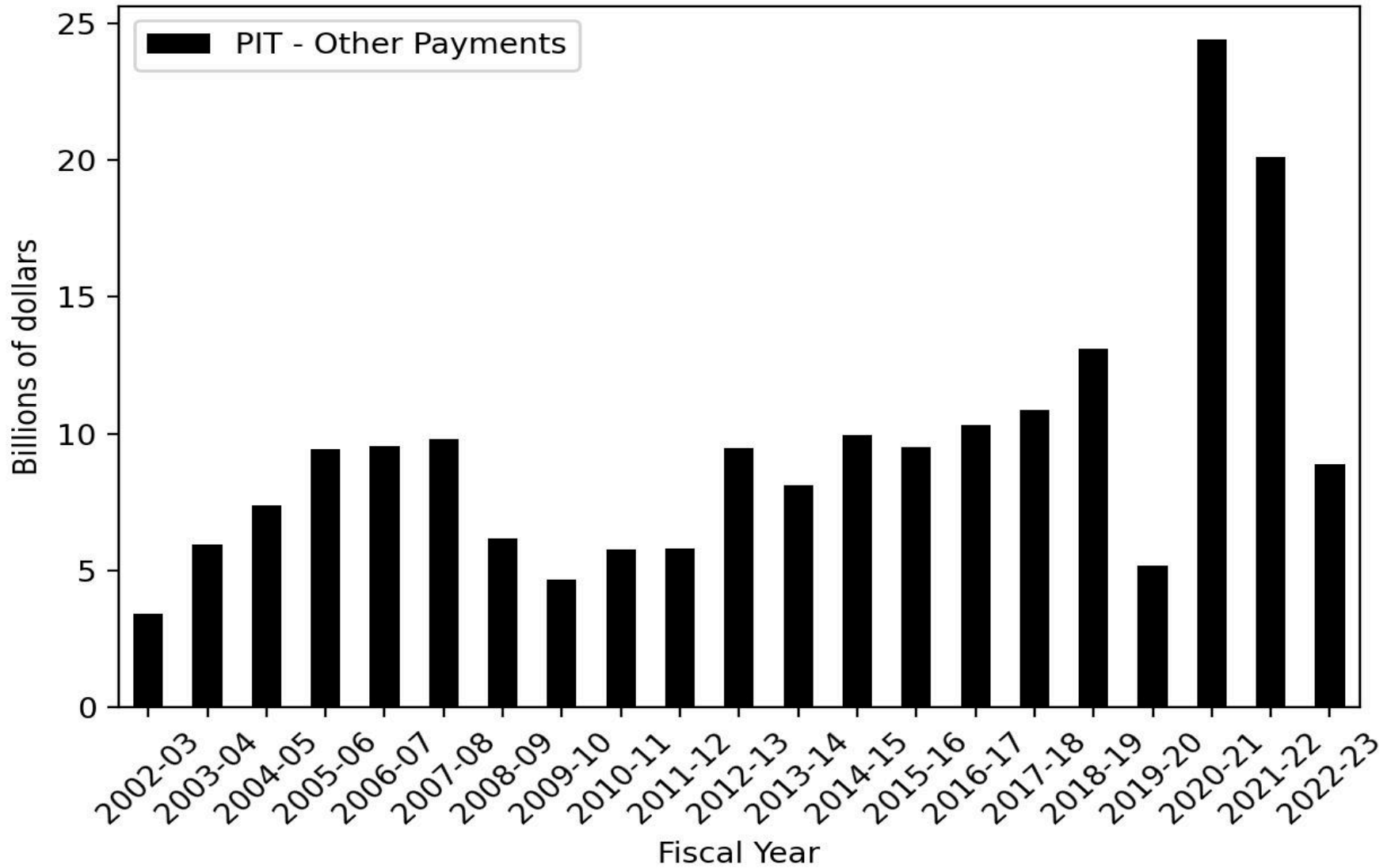


Figure 159

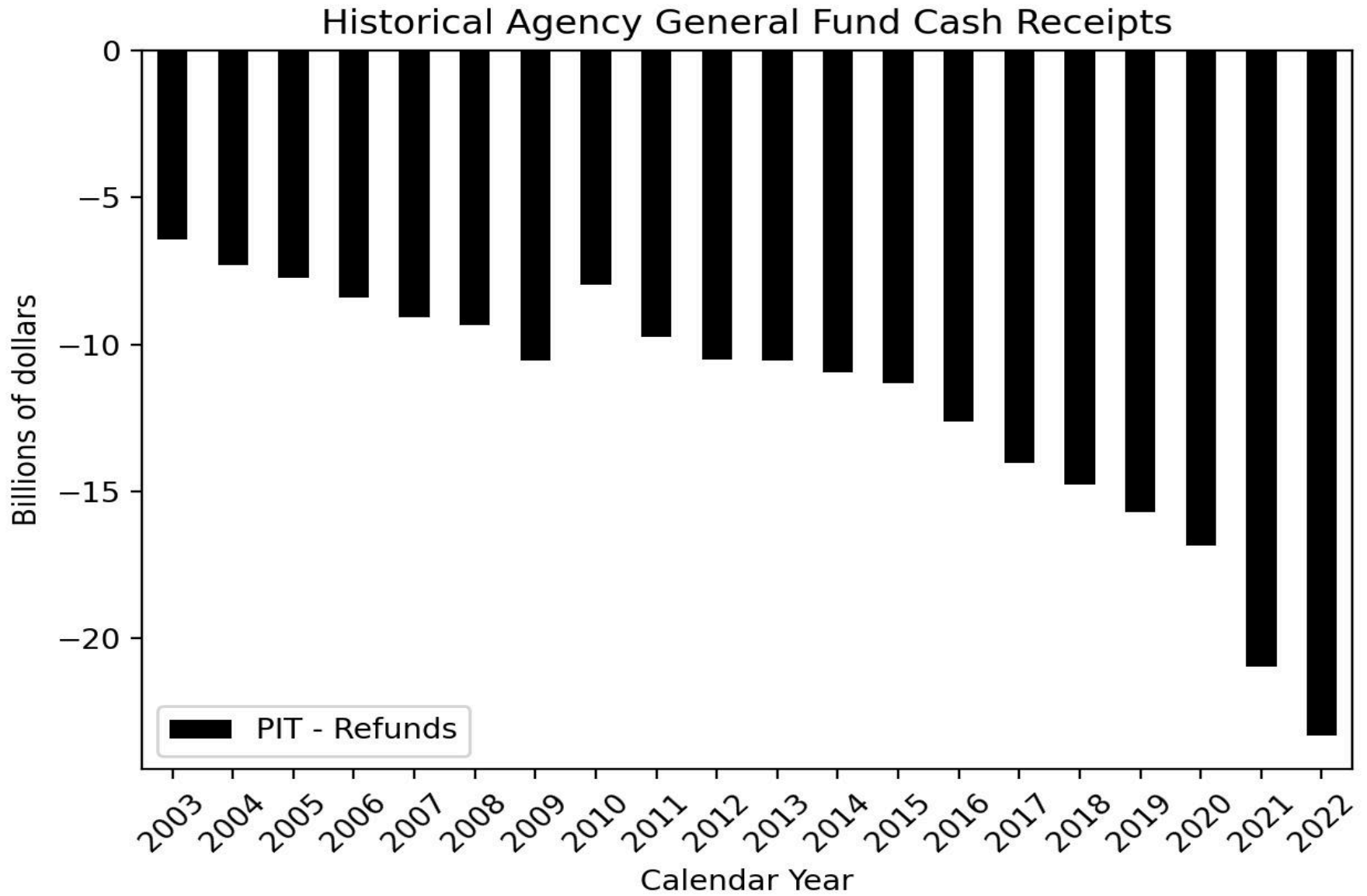


Figure 160

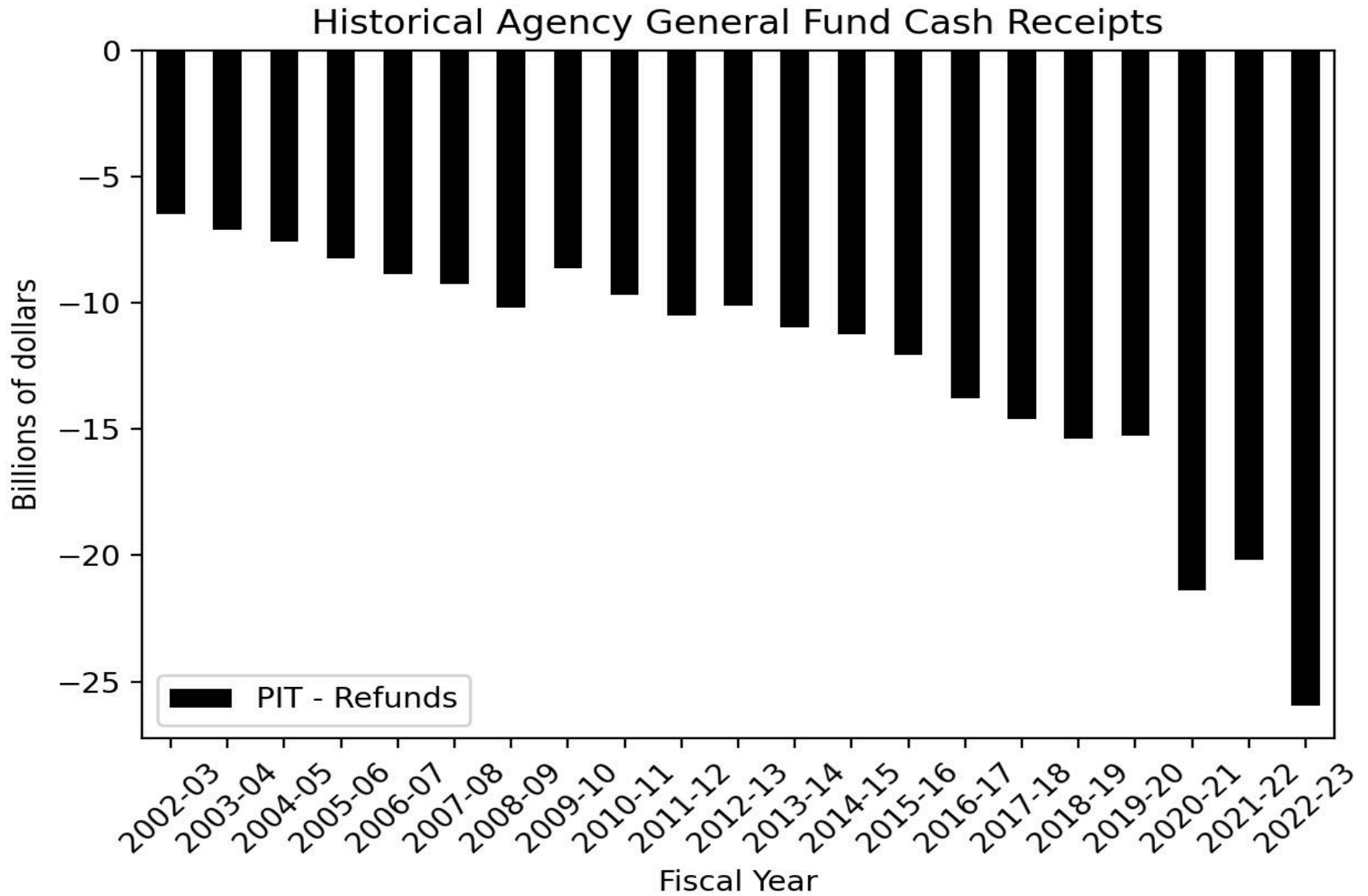


Figure 161

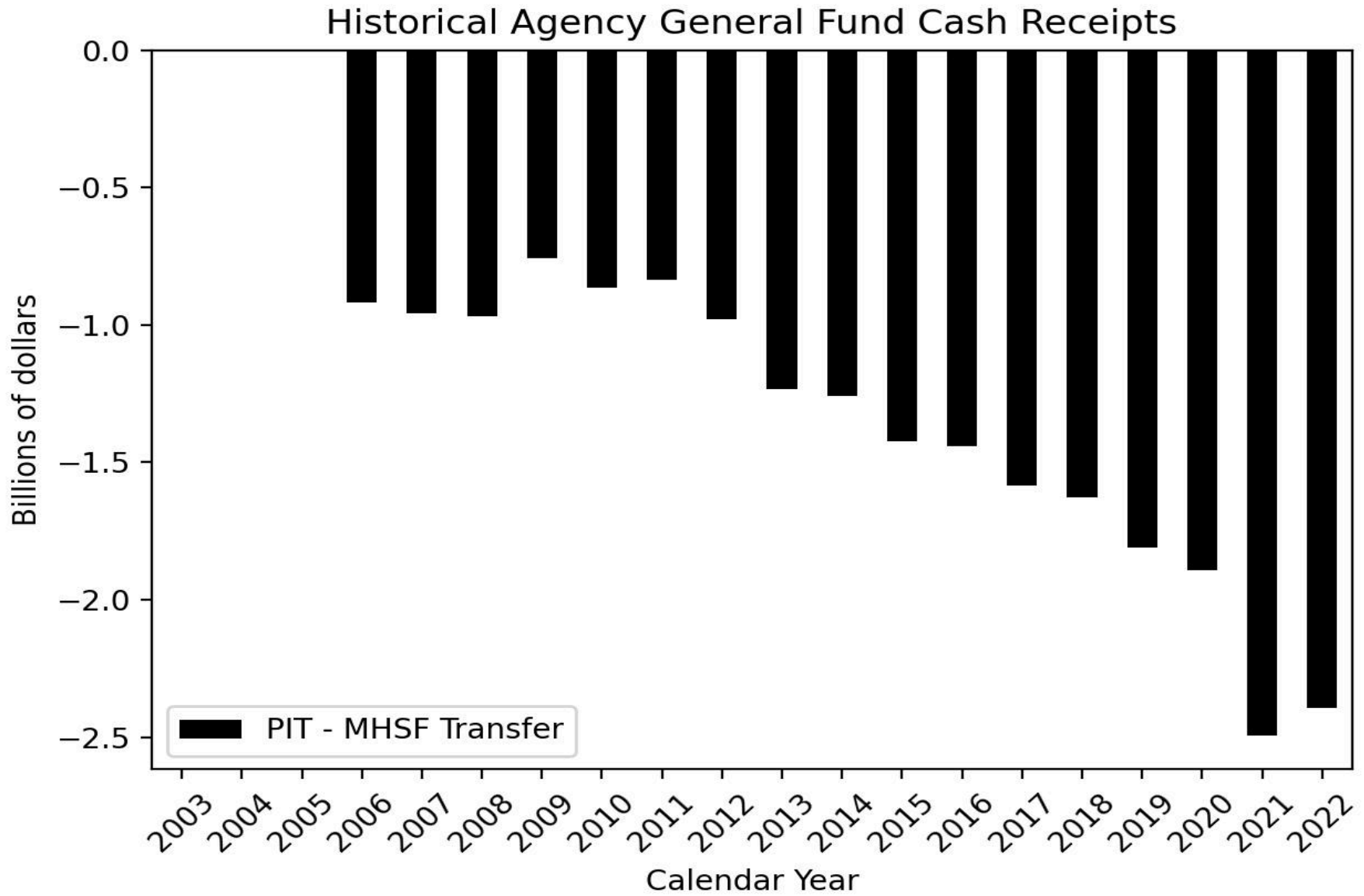
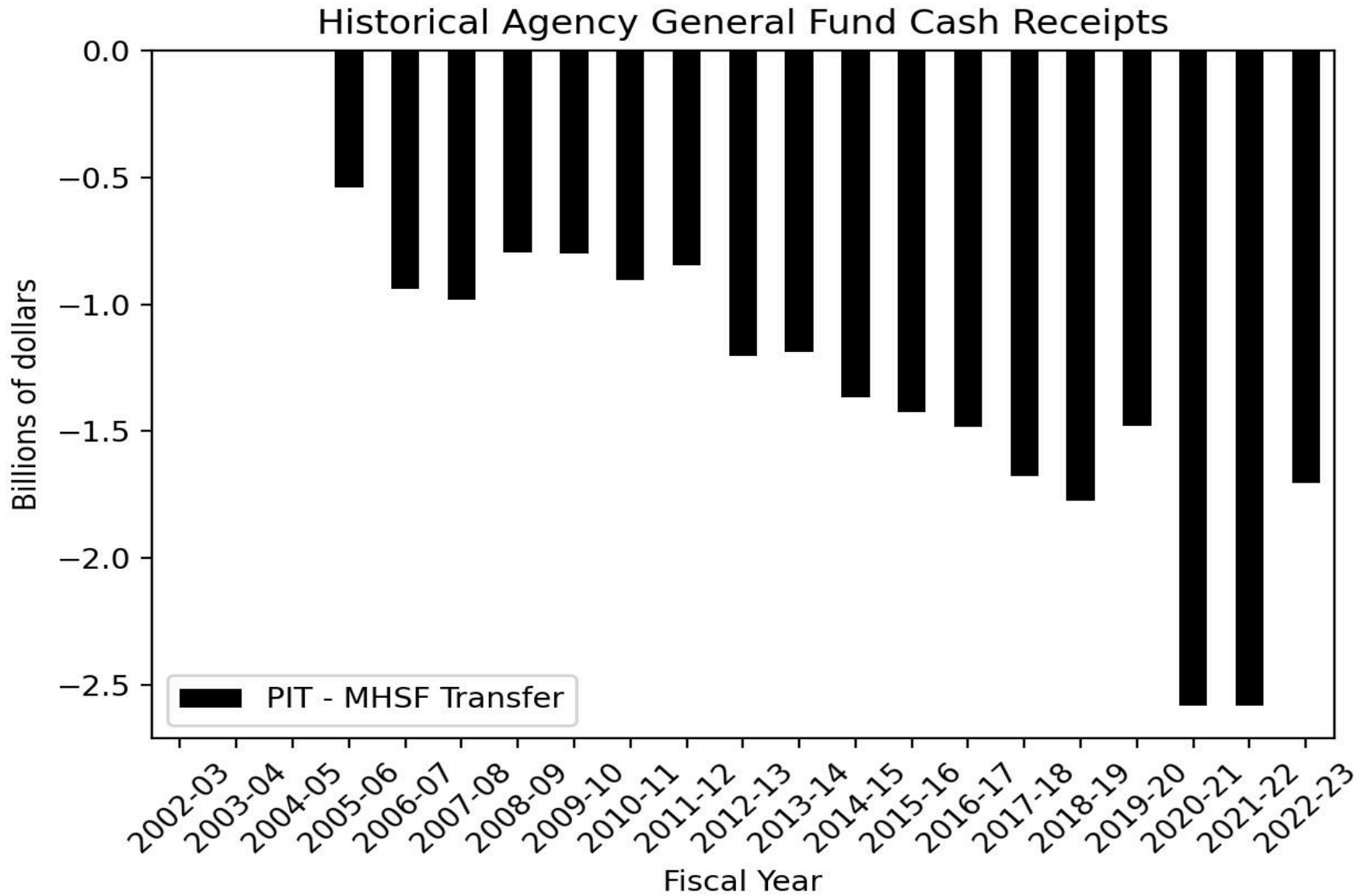
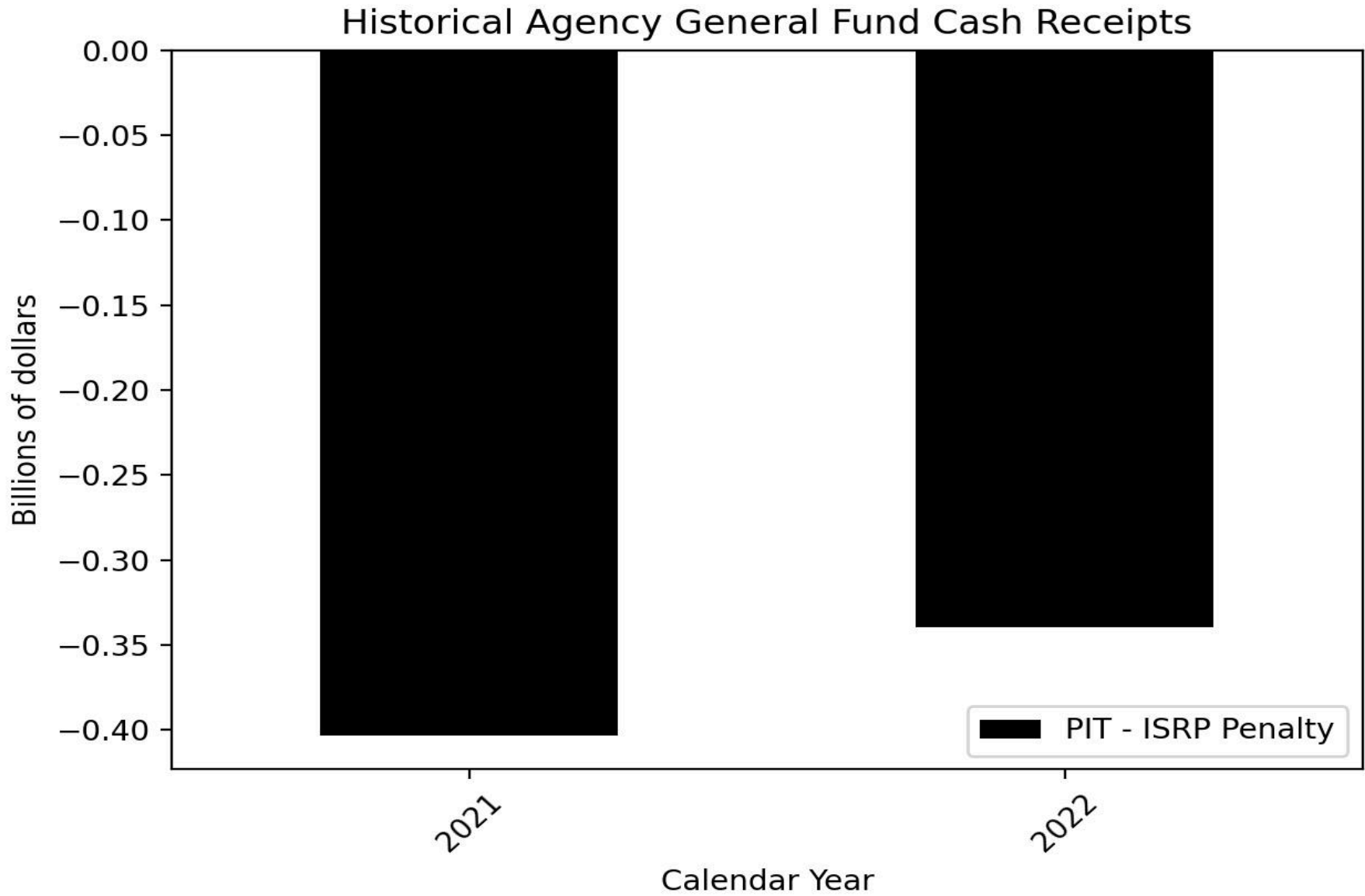


Figure 162

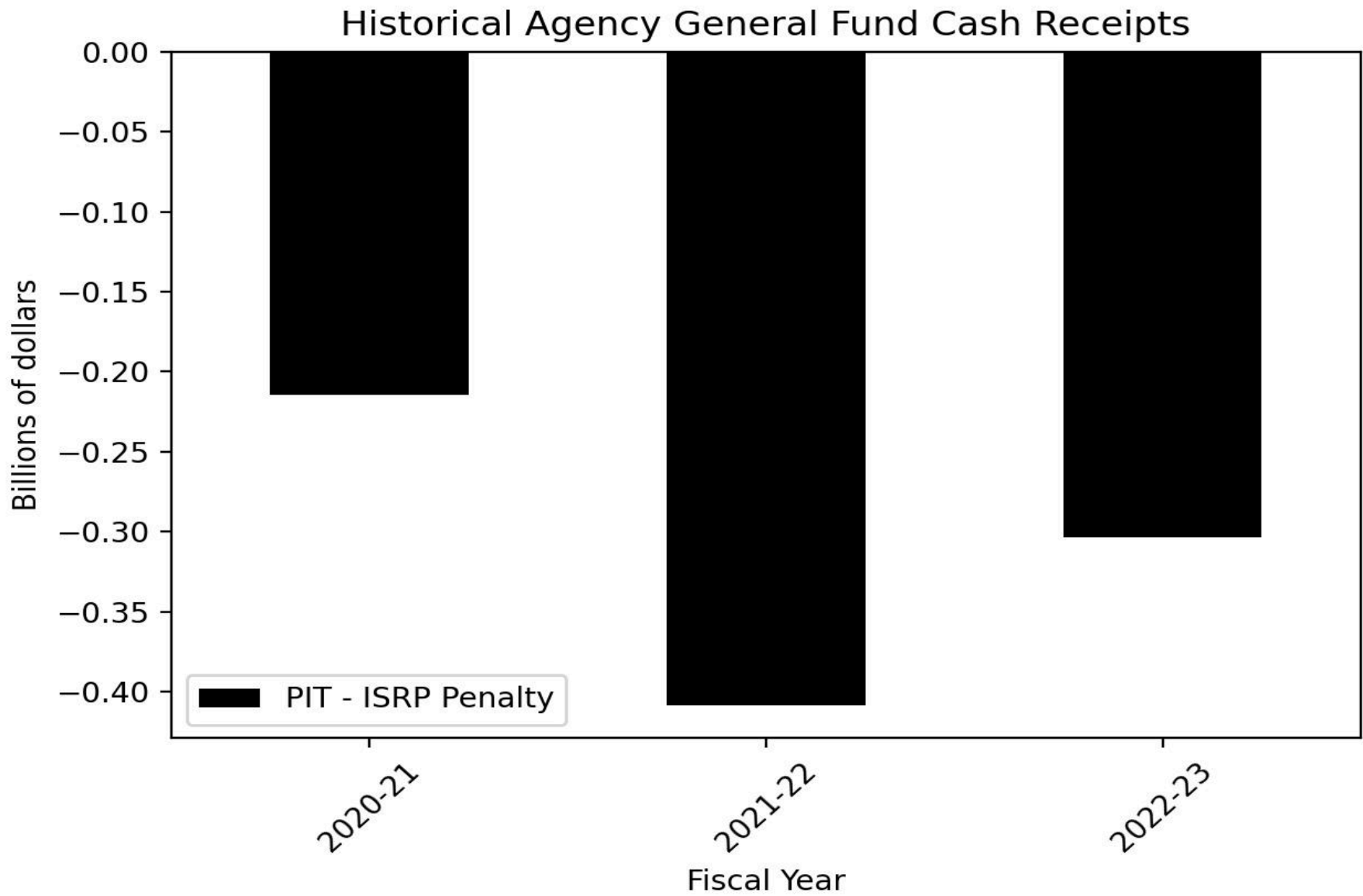




**Figure 163**



**Figure 164**



**Figure 165**

**Corporation Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)**

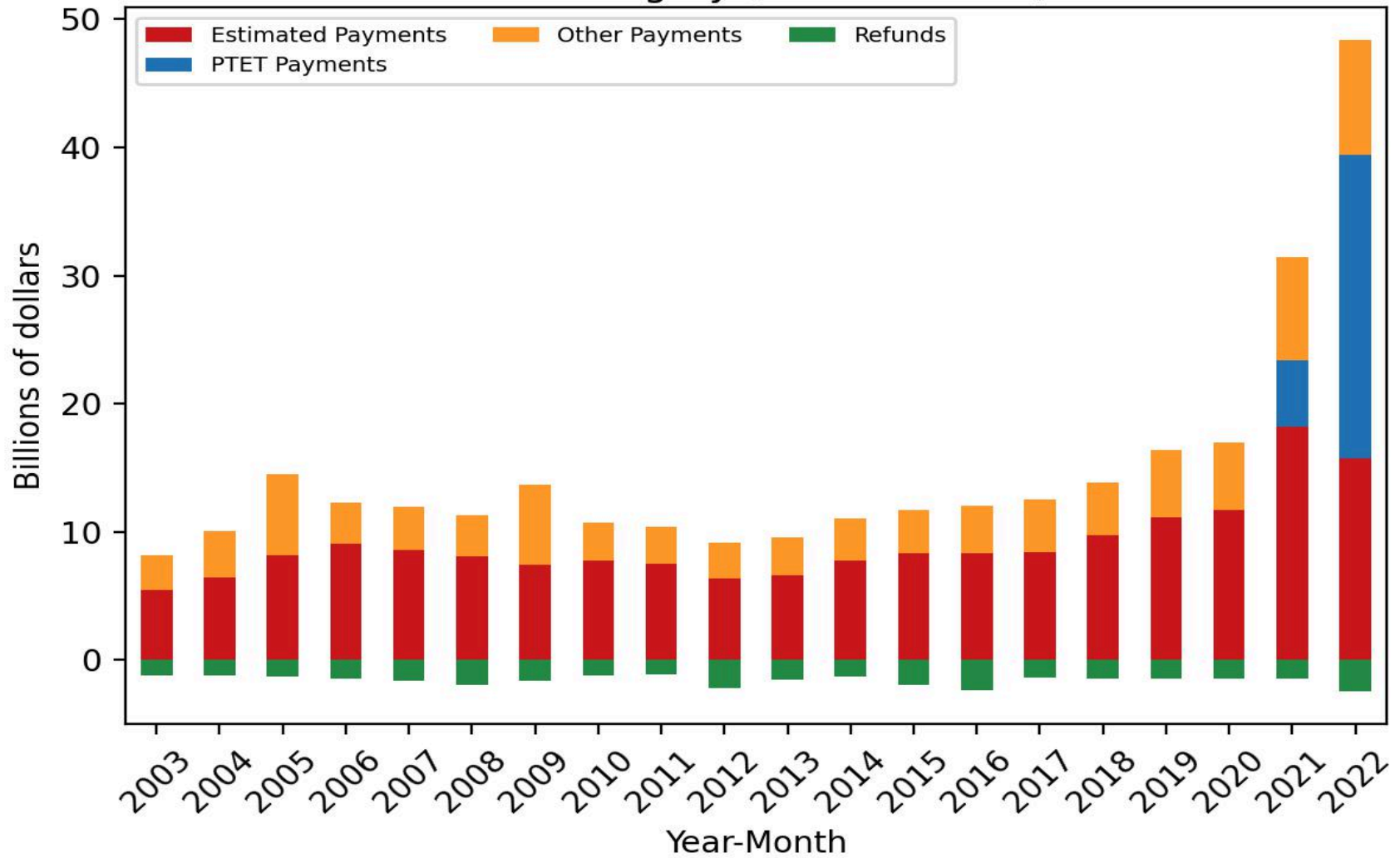
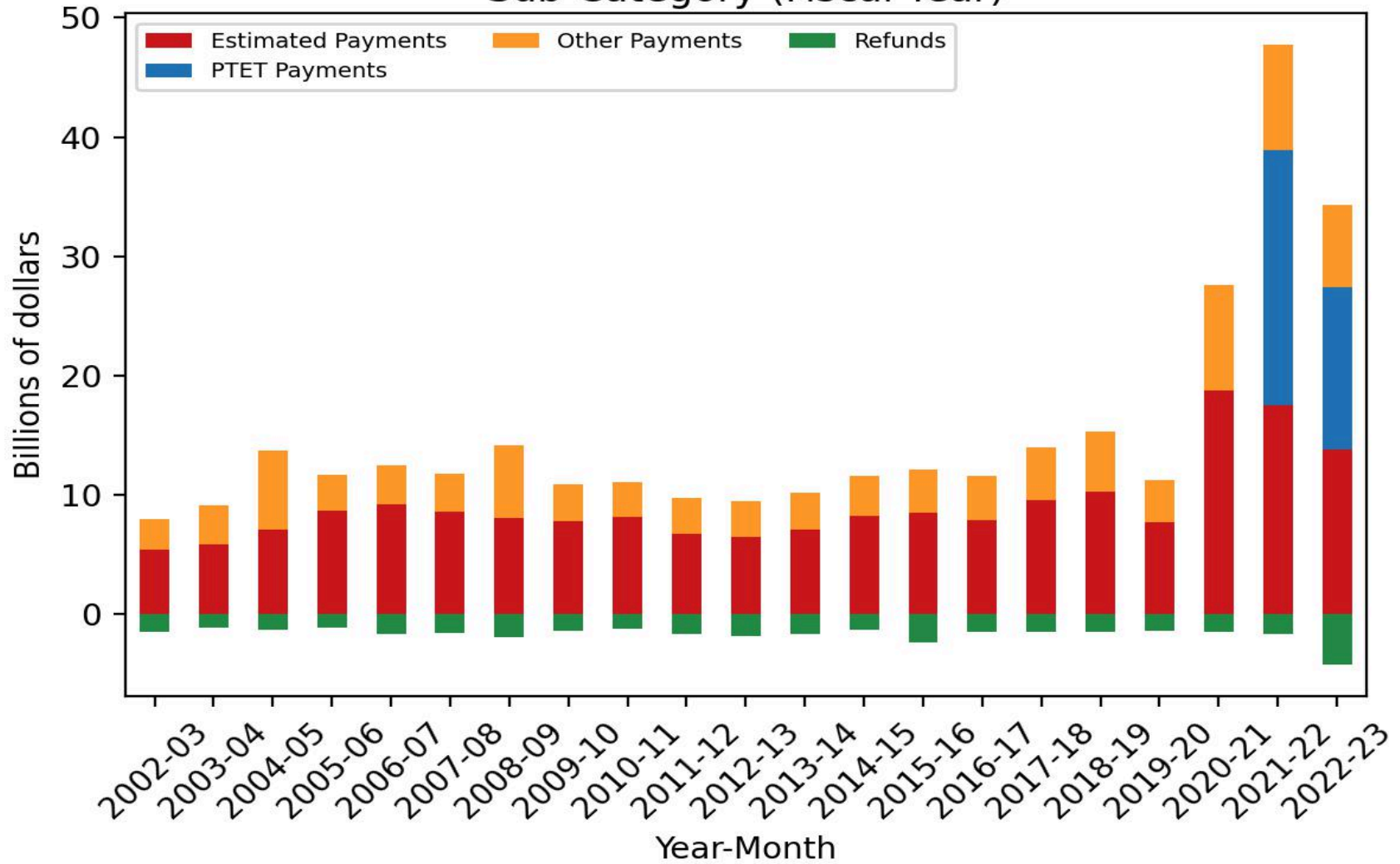


Figure 166

Corporation Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)



**Figure 167**

Historical Agency General Fund Cash Receipts

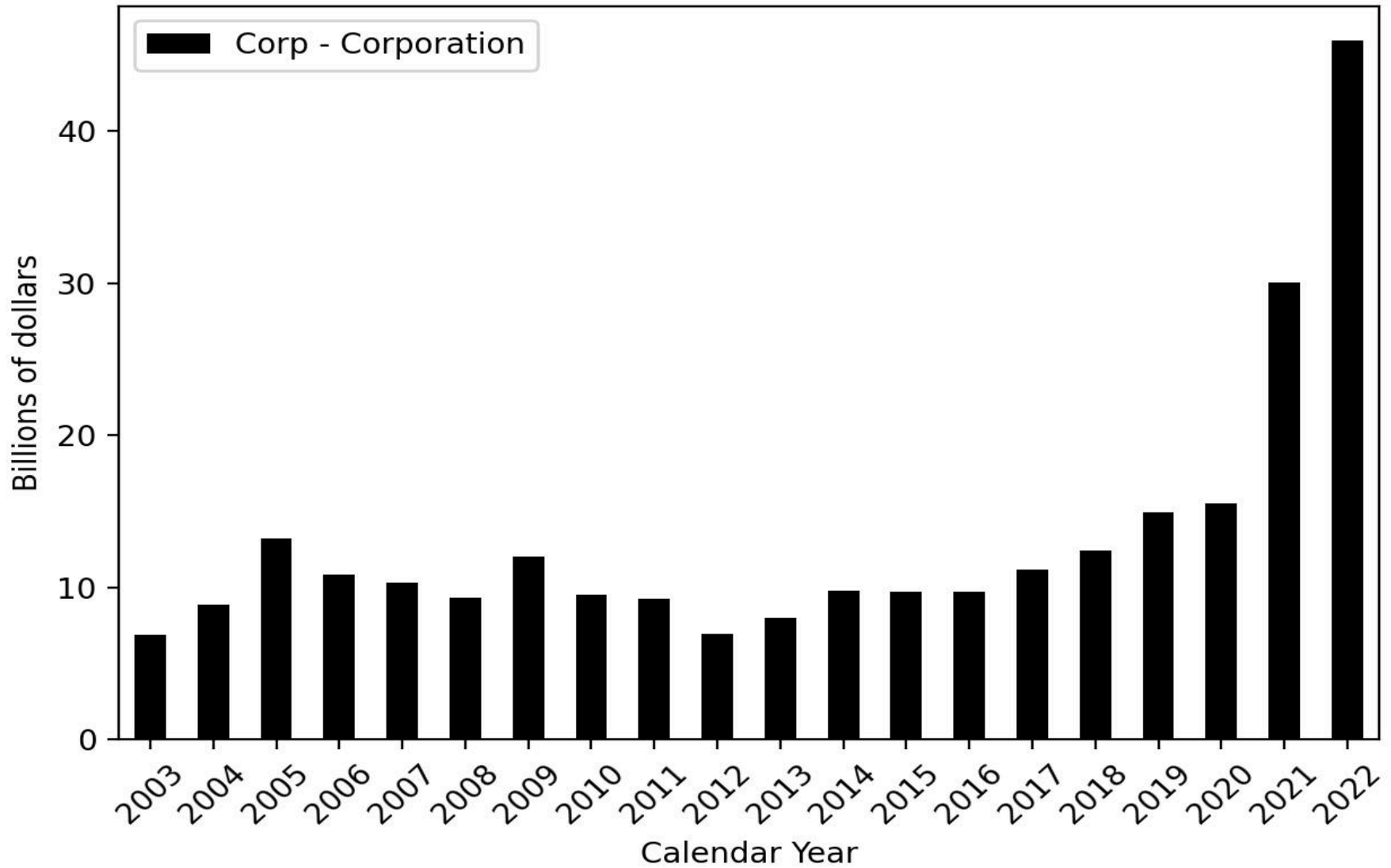
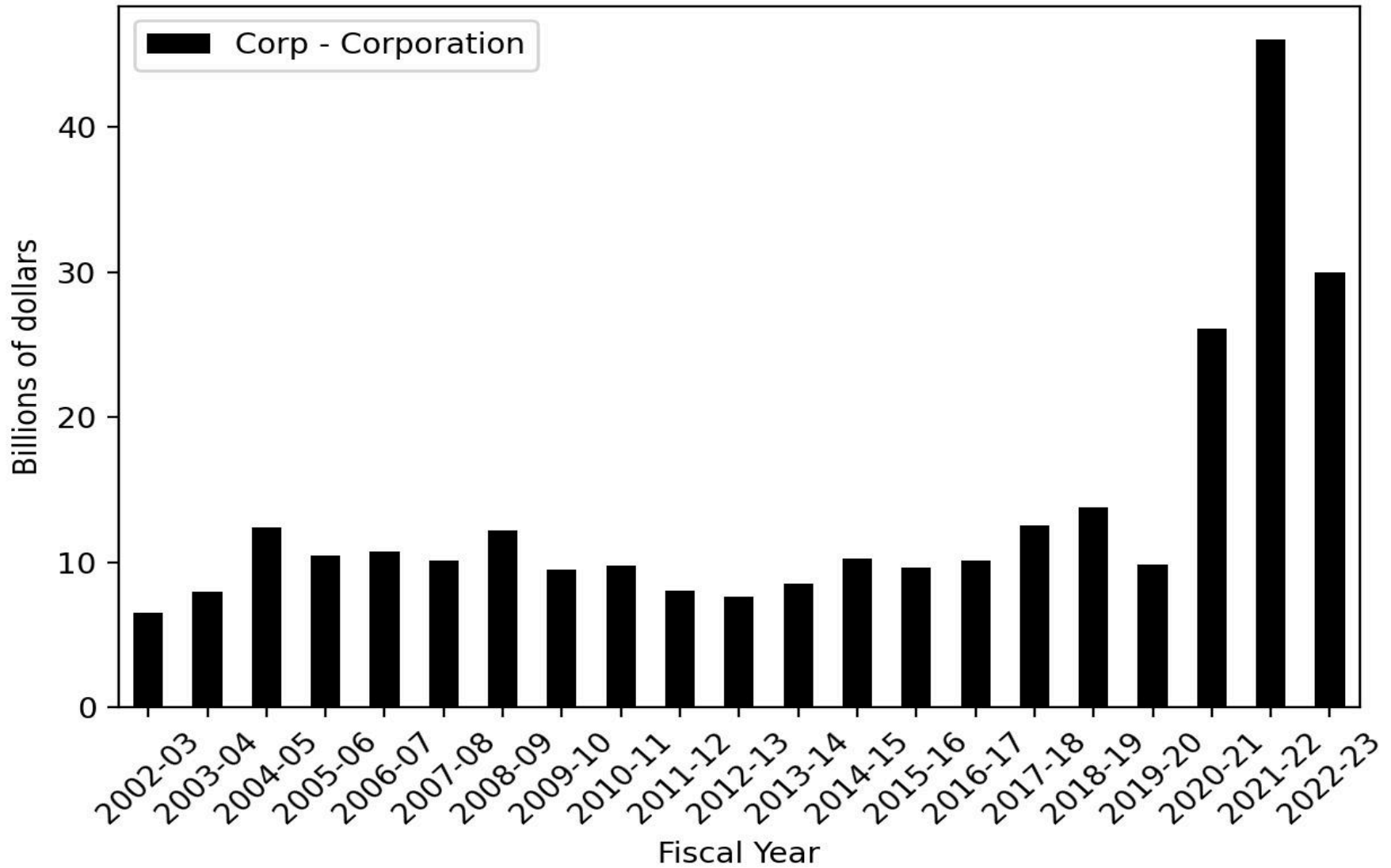


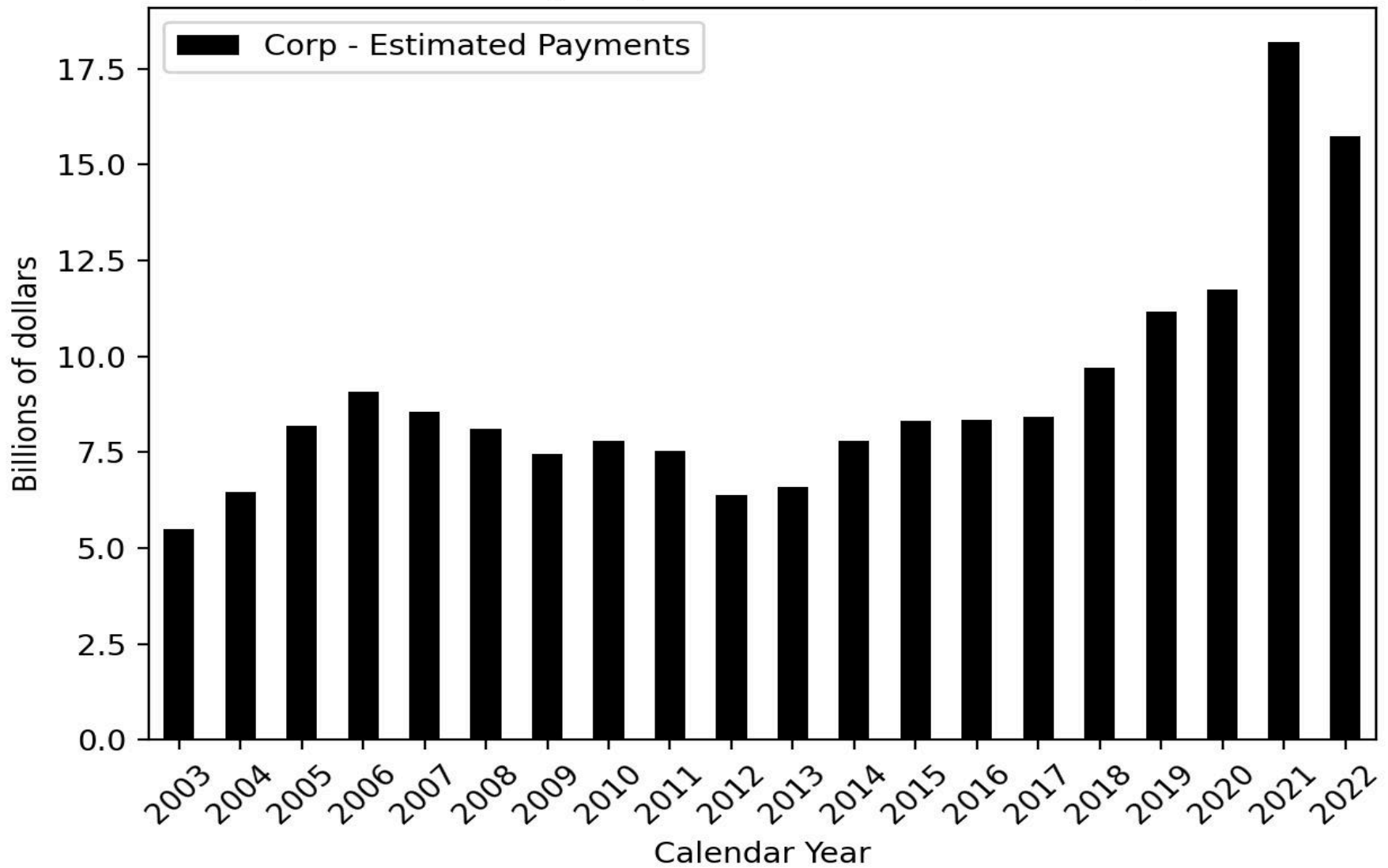
Figure 168

Historical Agency General Fund Cash Receipts



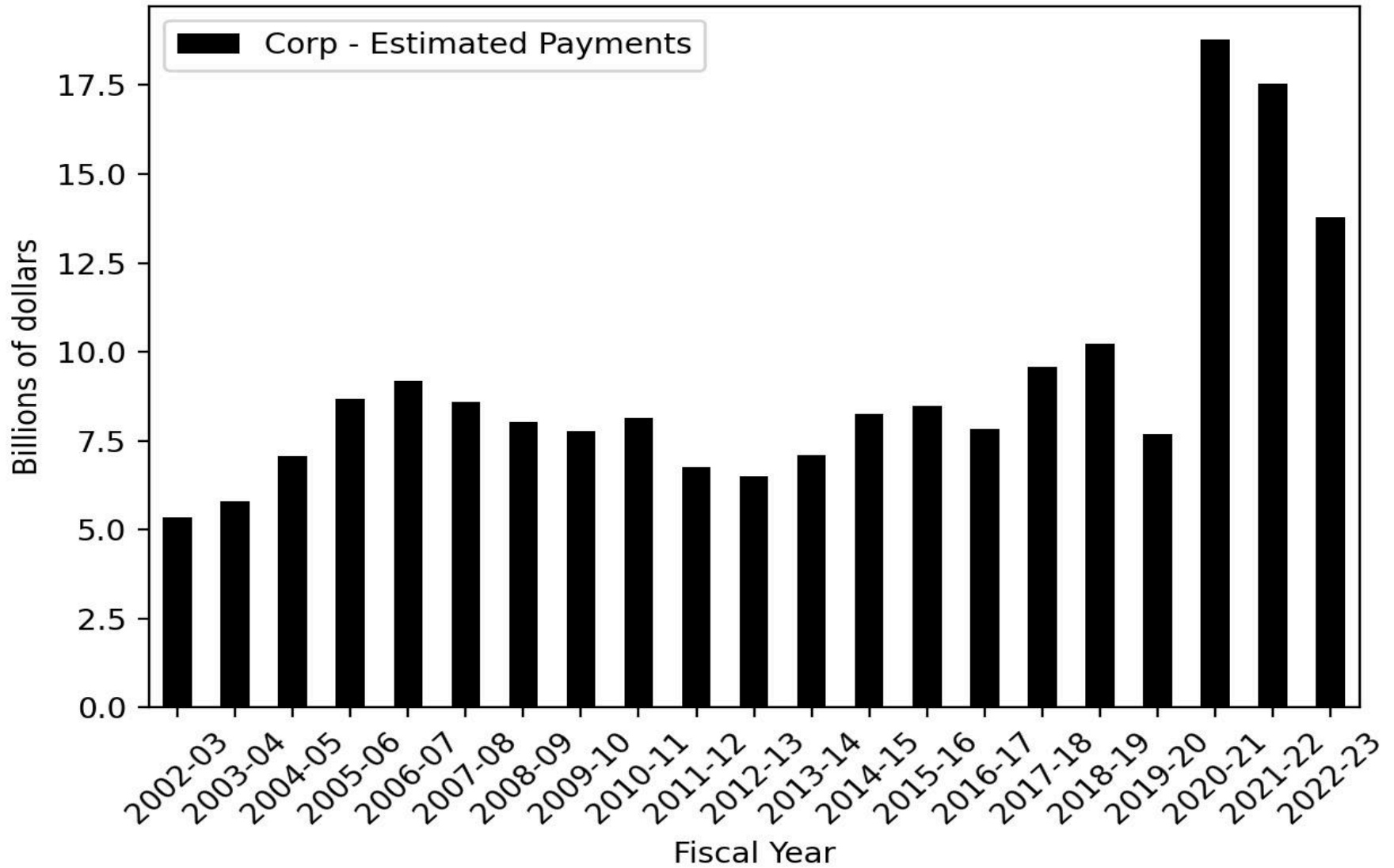
**Figure 169**

Historical Agency General Fund Cash Receipts



**Figure 170**

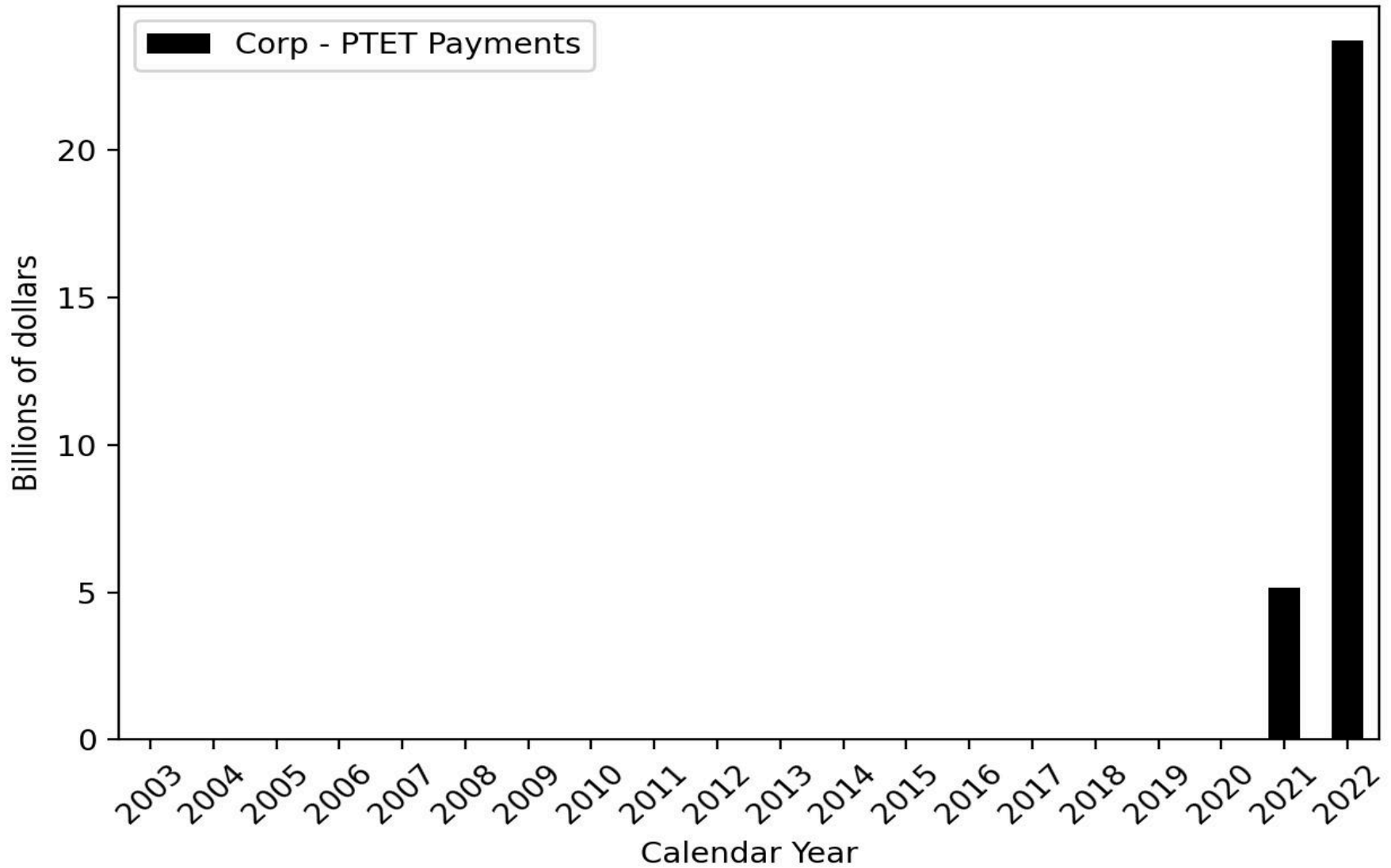
**Historical Agency General Fund Cash Receipts**





**Figure 171**

Historical Agency General Fund Cash Receipts



**Figure 172**

**Historical Agency General Fund Cash Receipts**

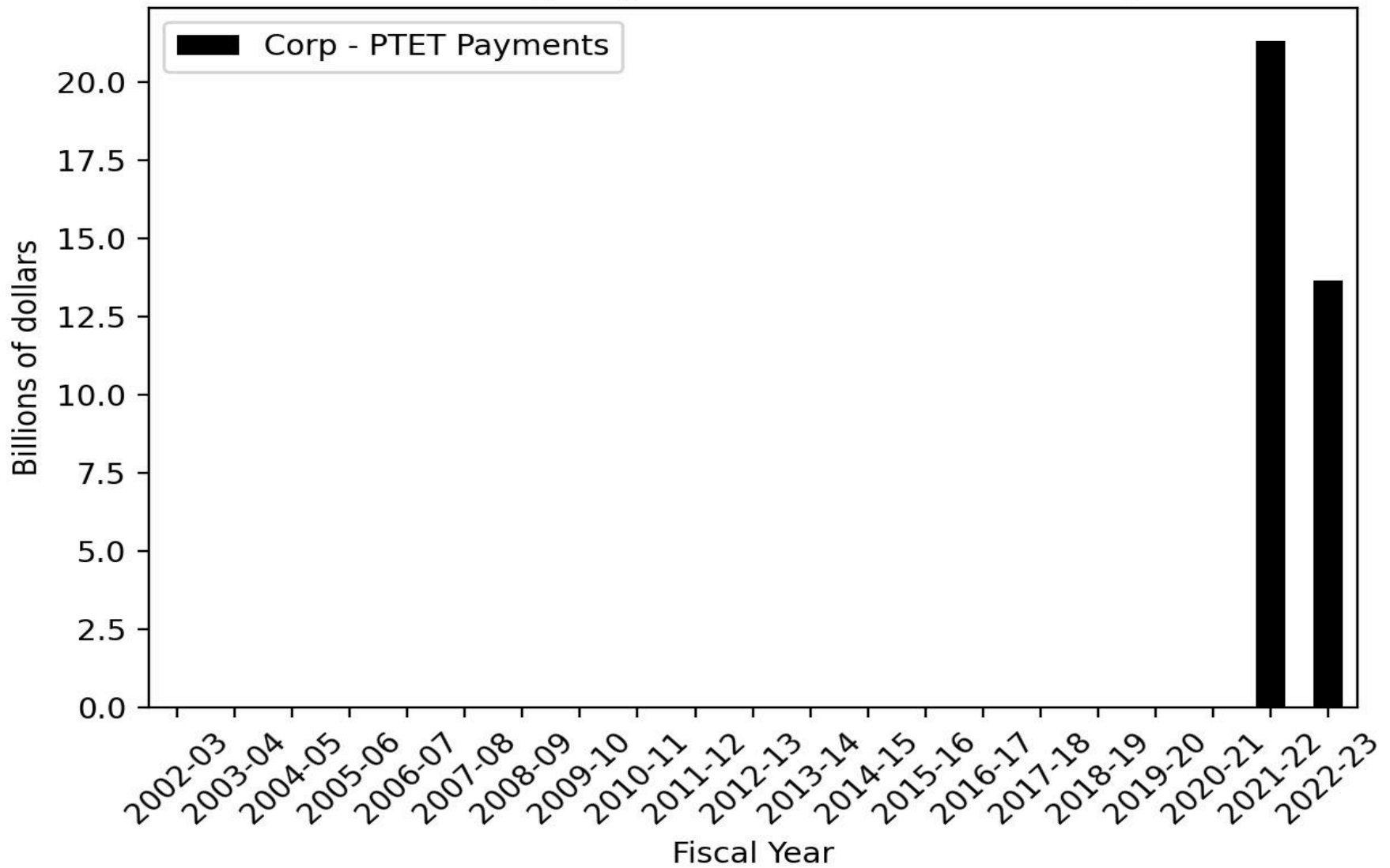


Figure 173

Historical Agency General Fund Cash Receipts

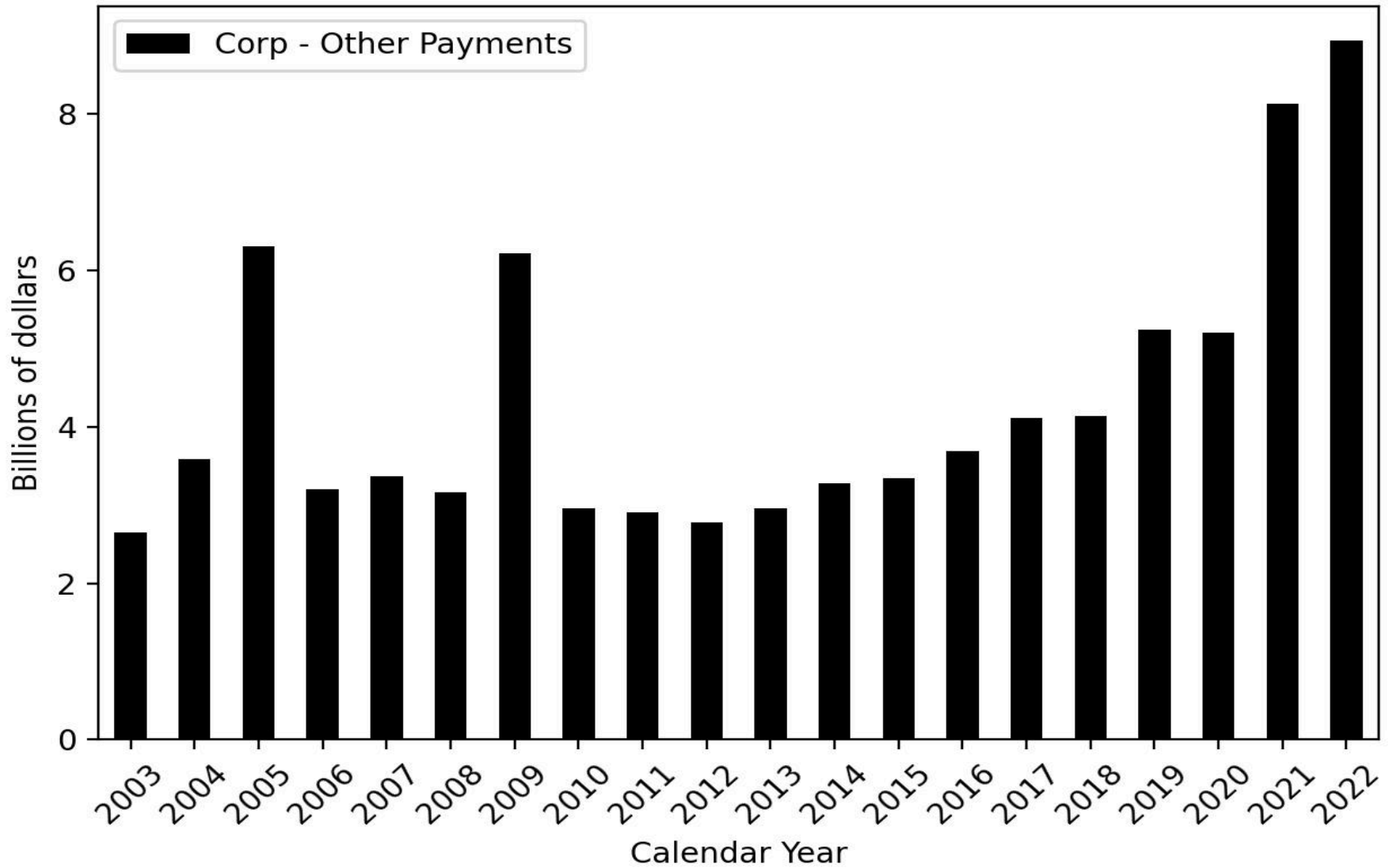


Figure 174

Historical Agency General Fund Cash Receipts

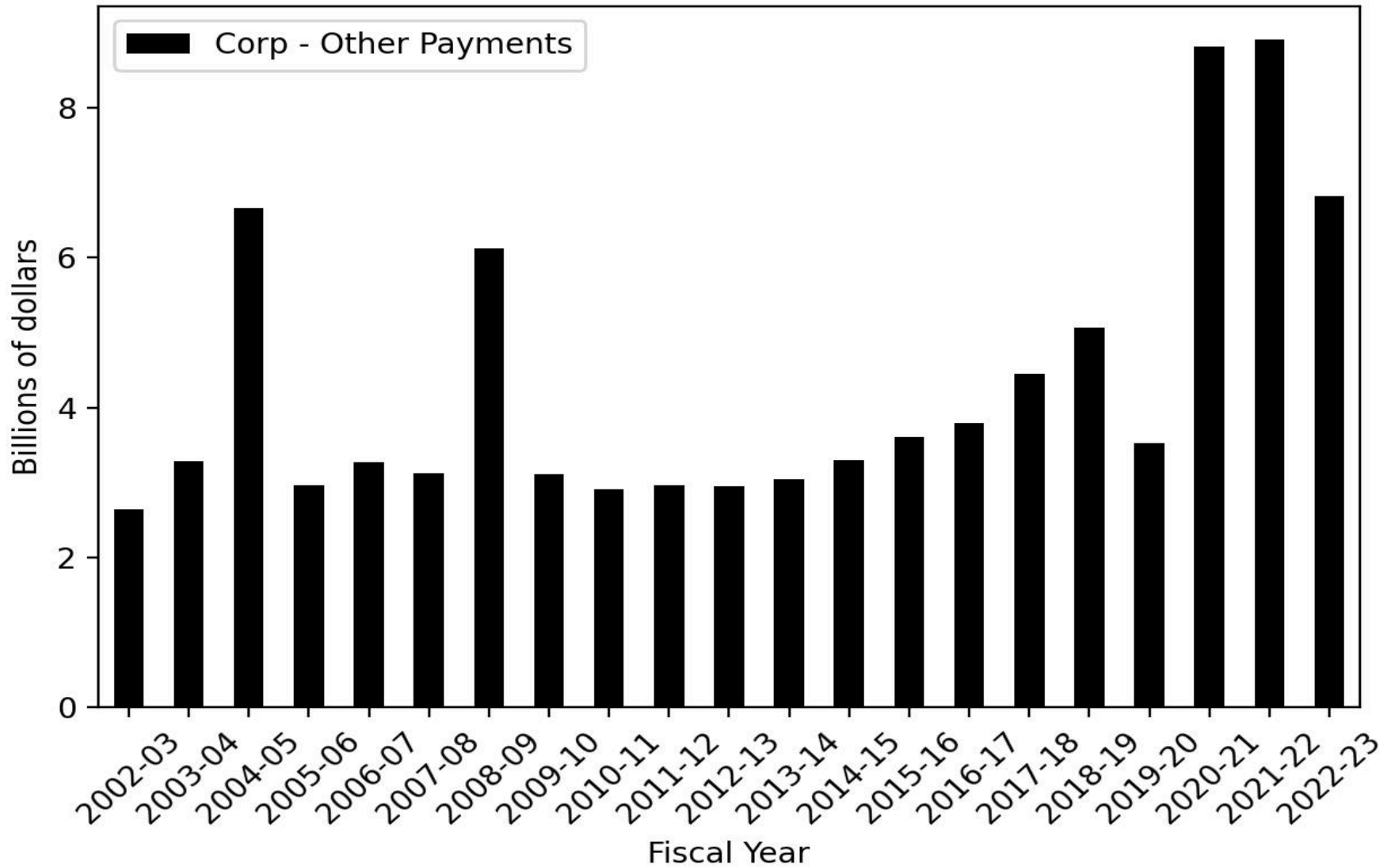


Figure 175

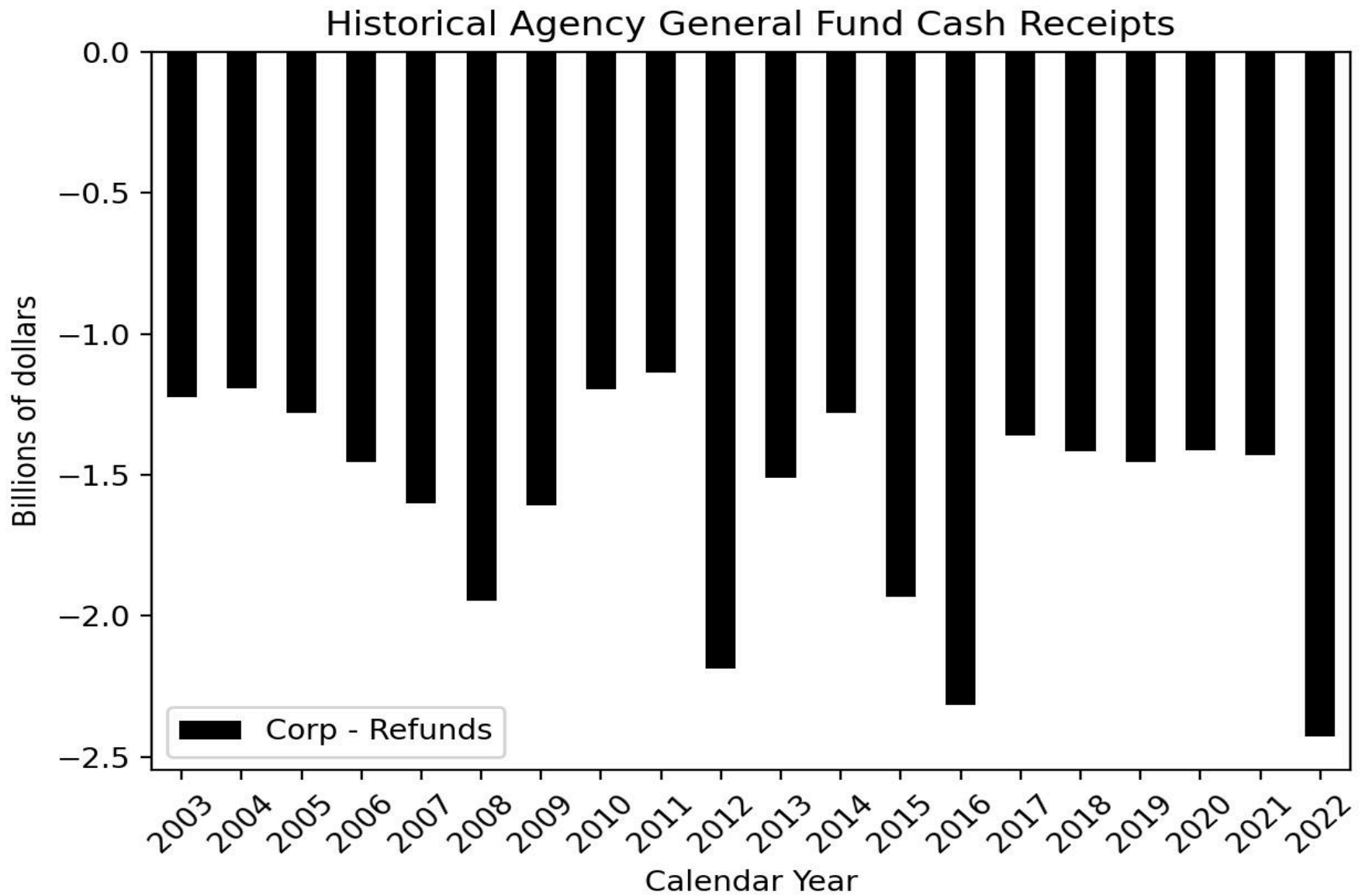


Figure 176

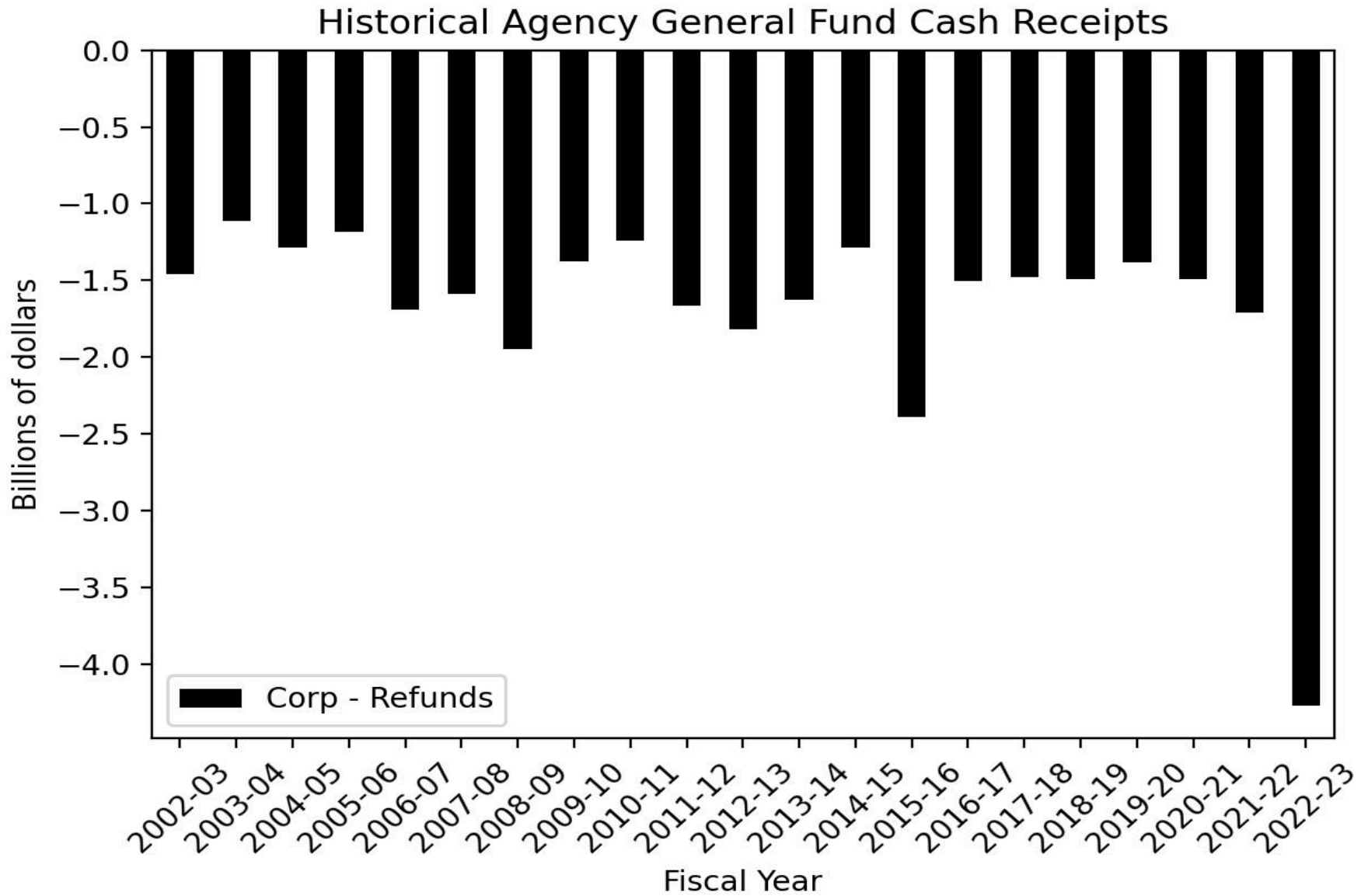


Figure 177

Historical Agency General Fund Cash Receipts

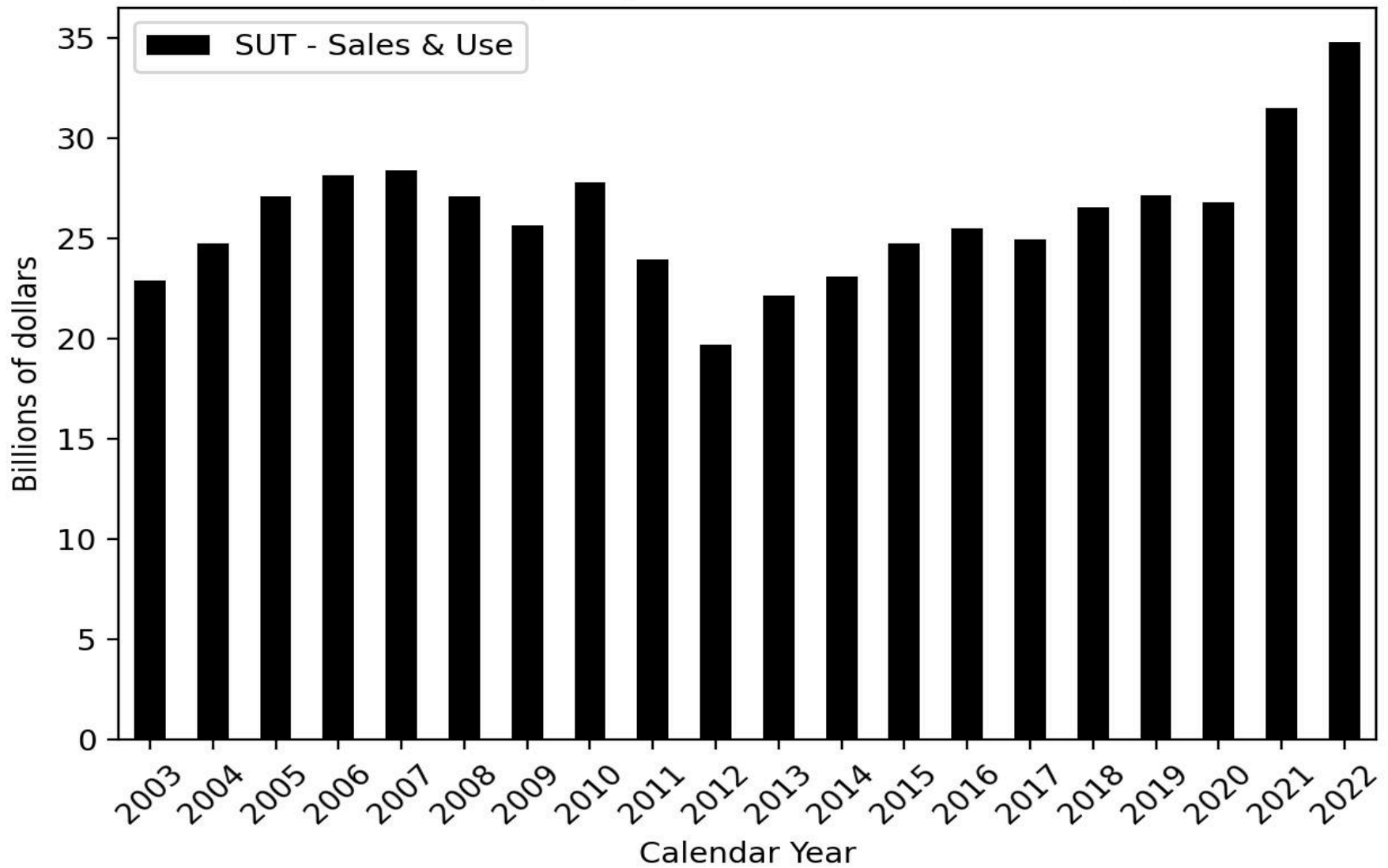


Figure 178

Historical Agency General Fund Cash Receipts

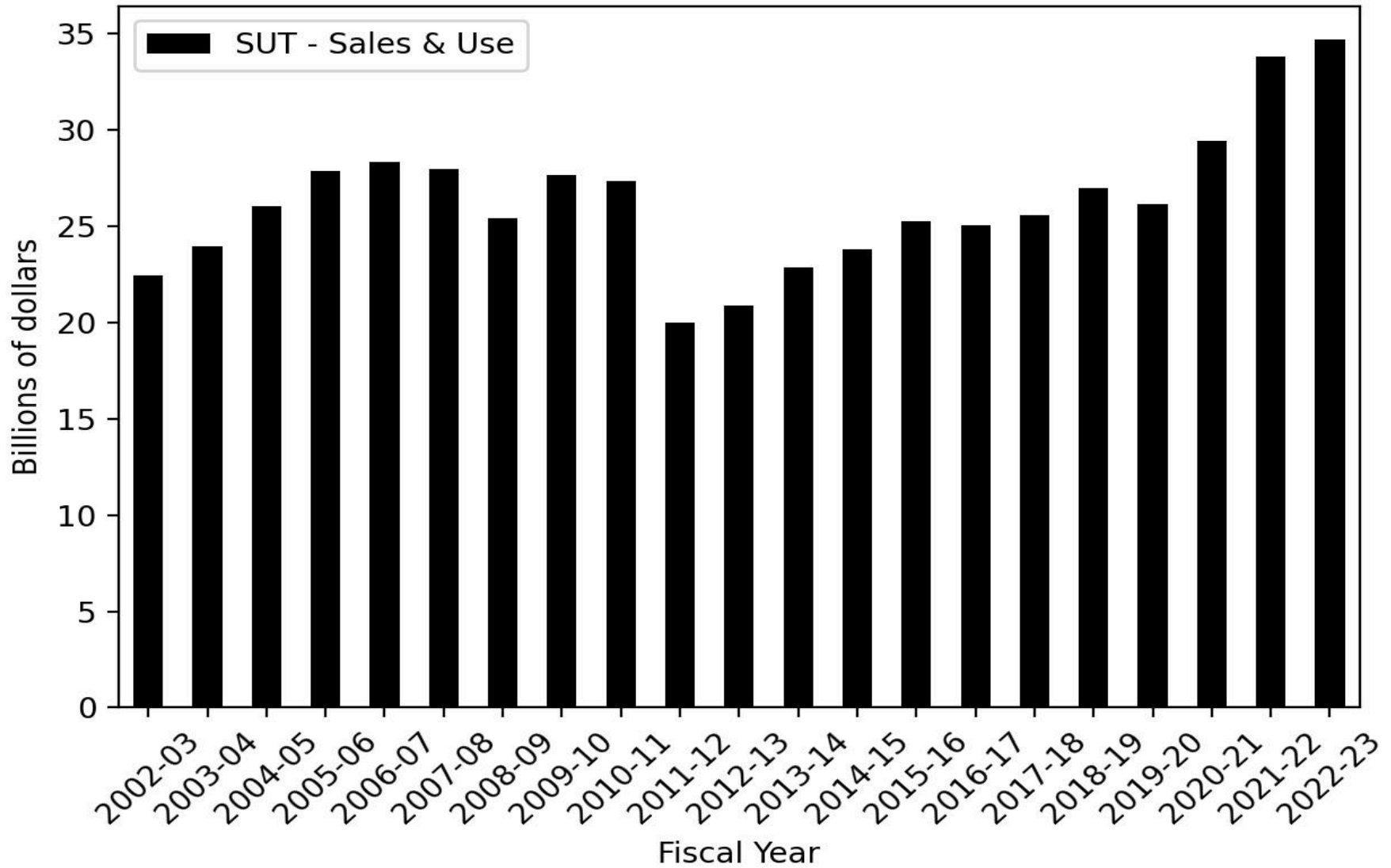




Figure 179

Other Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)

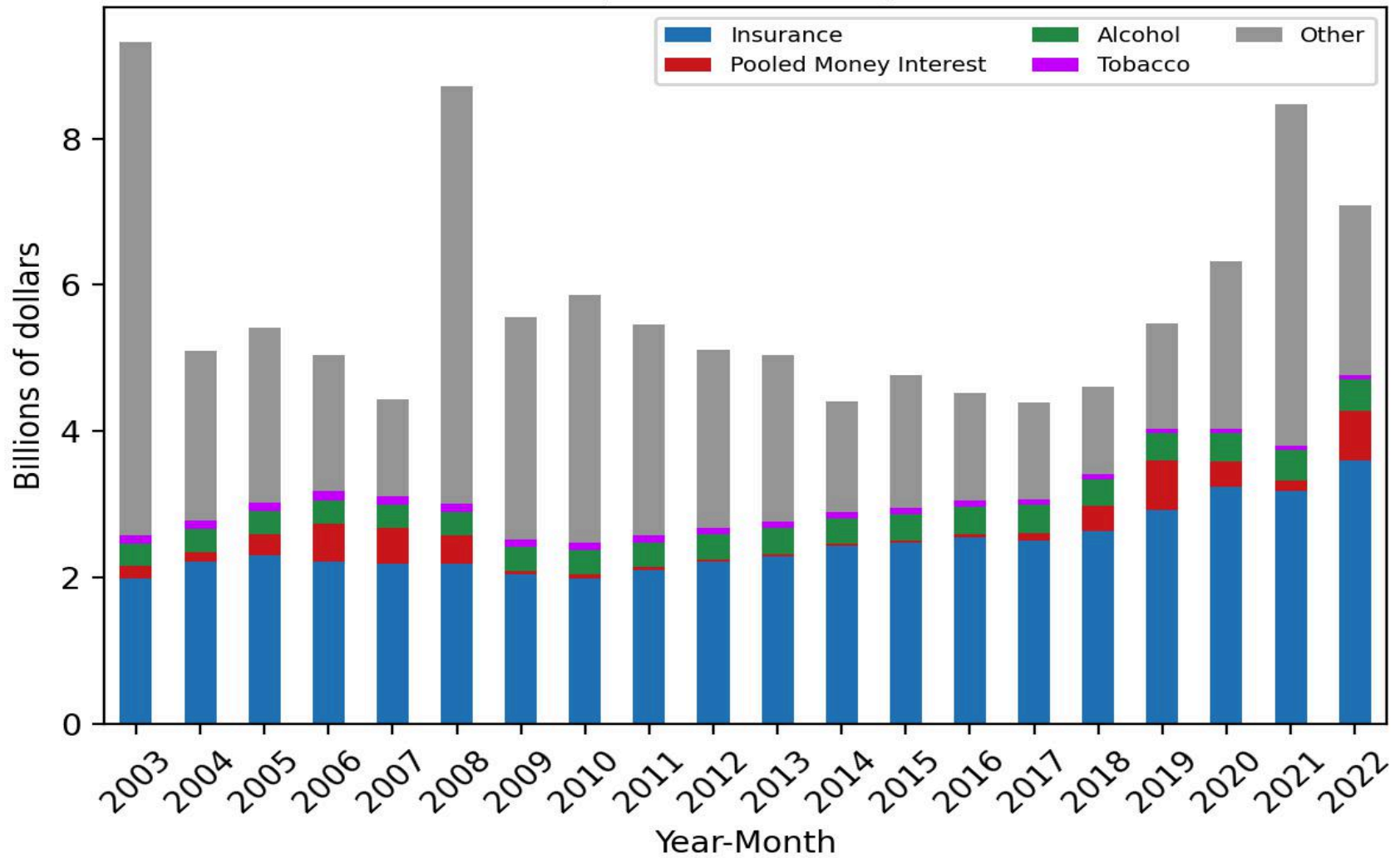
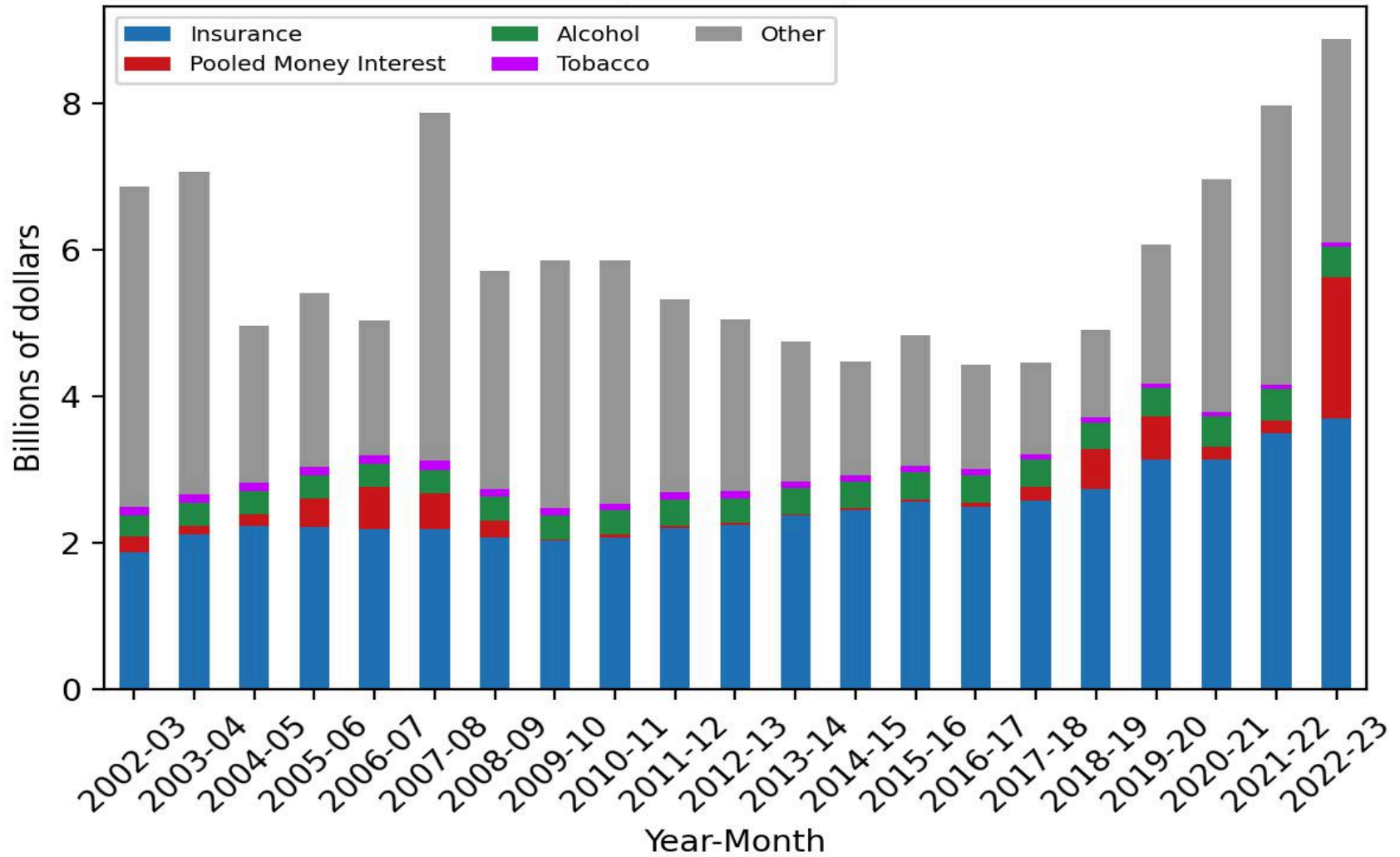


Figure 180

Other Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)



**Figure 181**

Historical Agency General Fund Cash Receipts

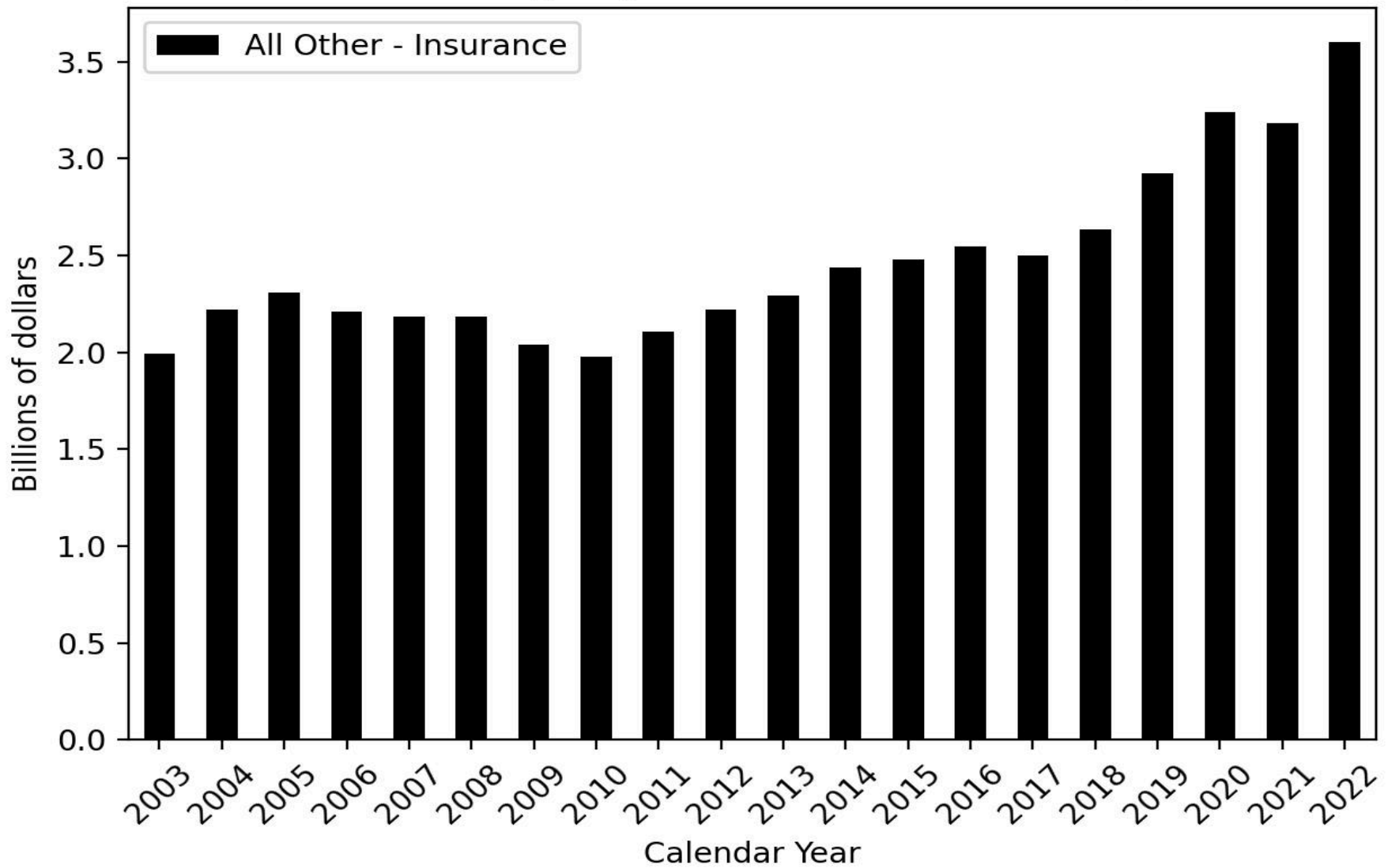
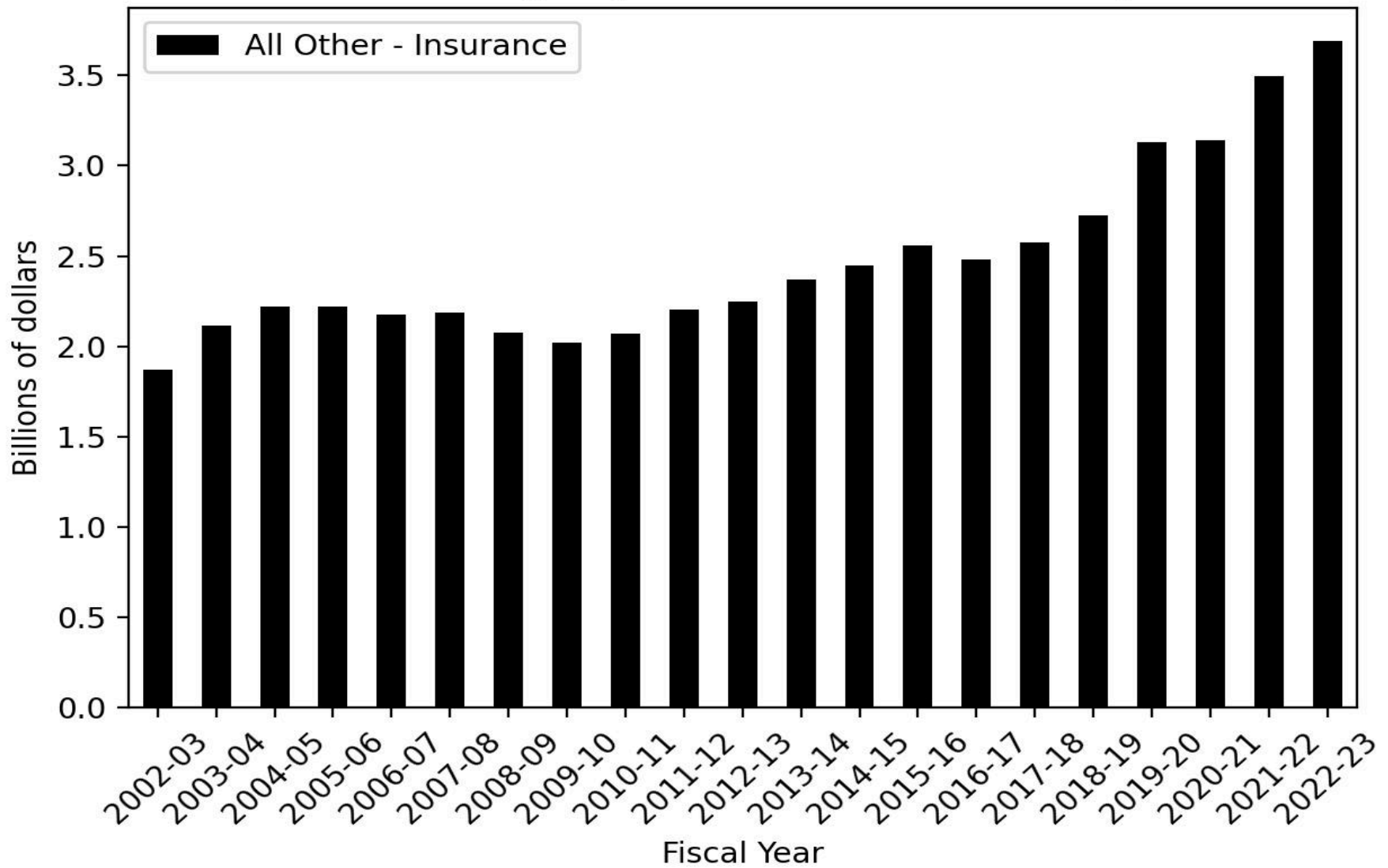


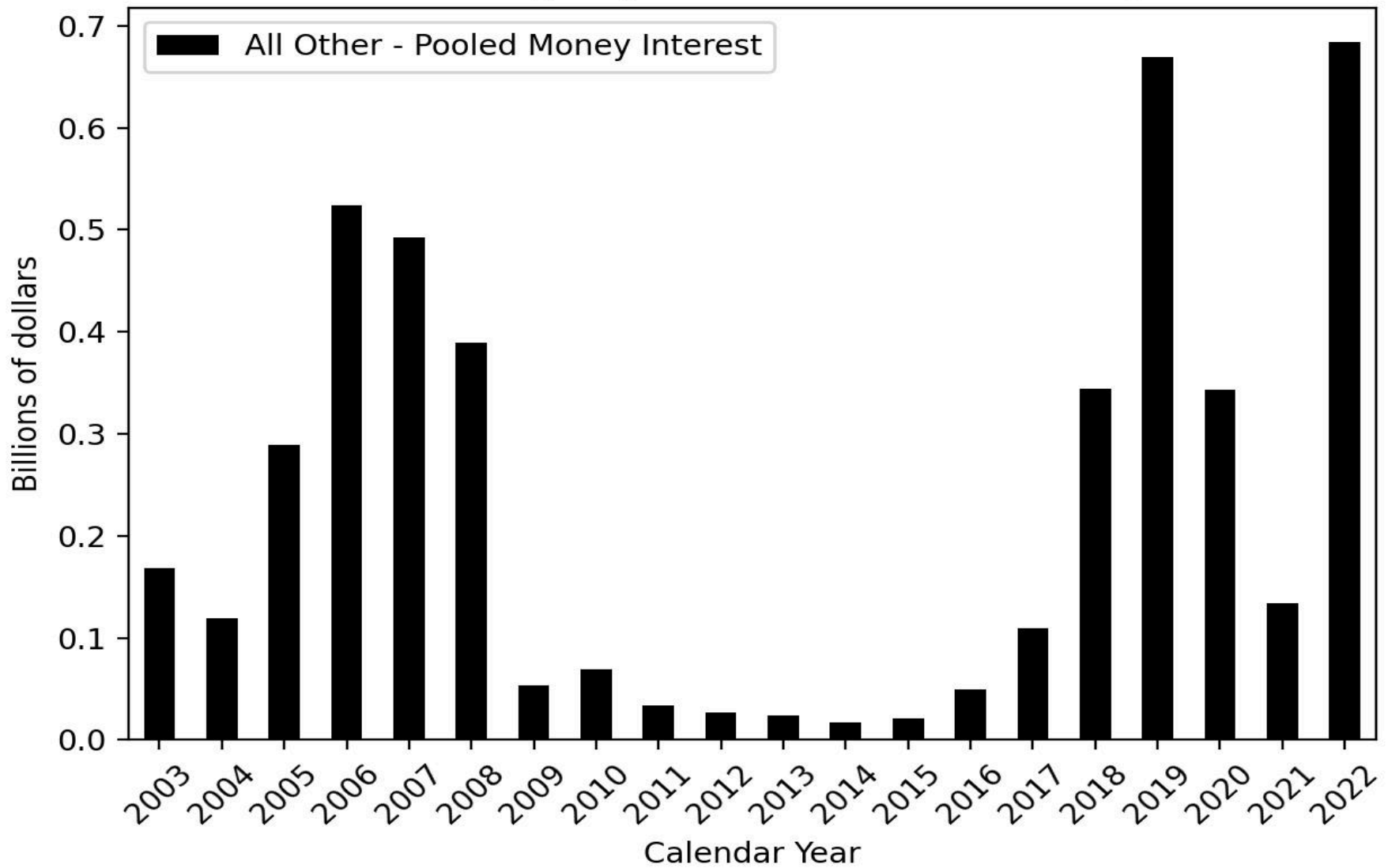
Figure 182

Historical Agency General Fund Cash Receipts



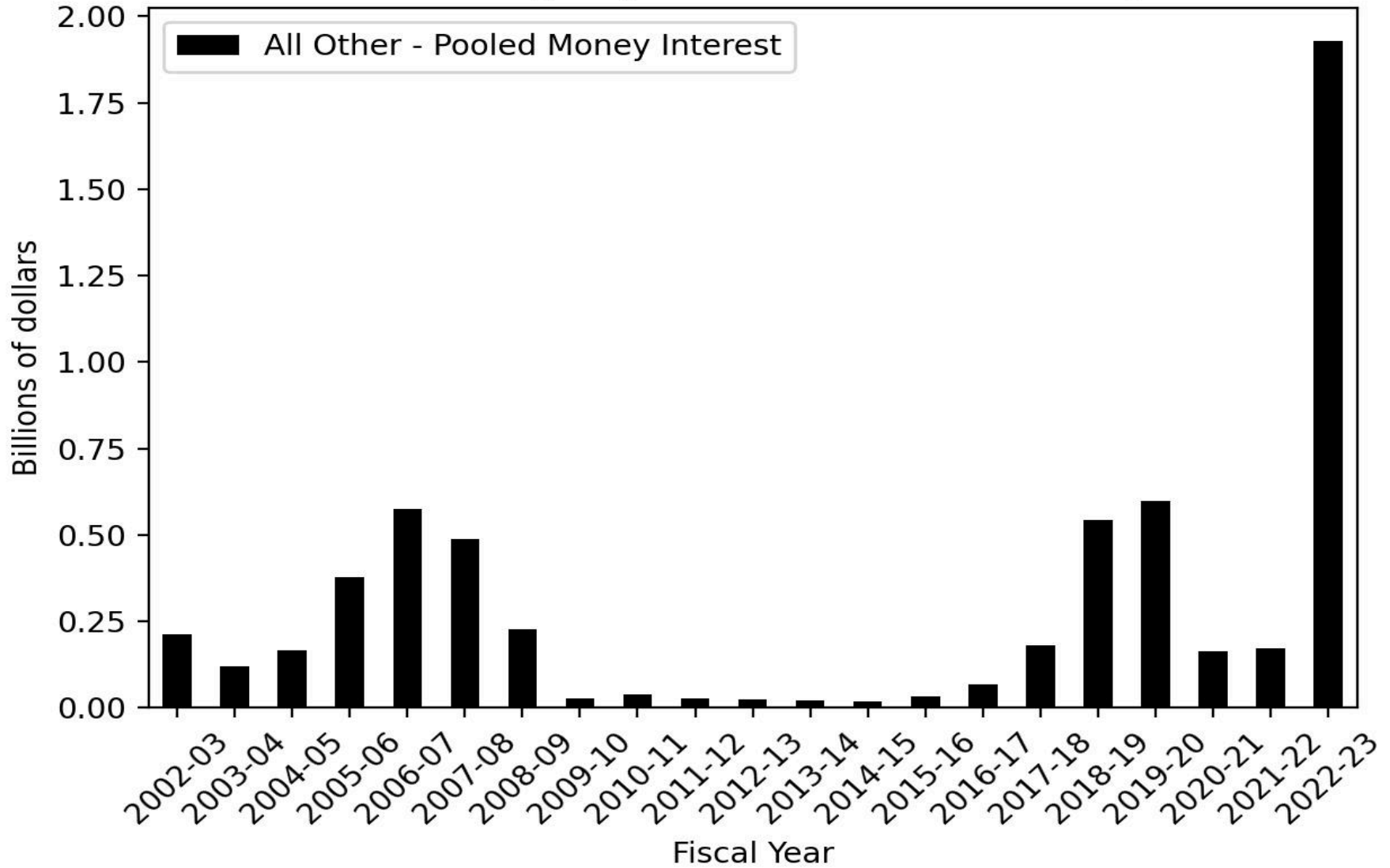
**Figure 183**

Historical Agency General Fund Cash Receipts



**Figure 184**

**Historical Agency General Fund Cash Receipts**



**Figure 185**

Historical Agency General Fund Cash Receipts

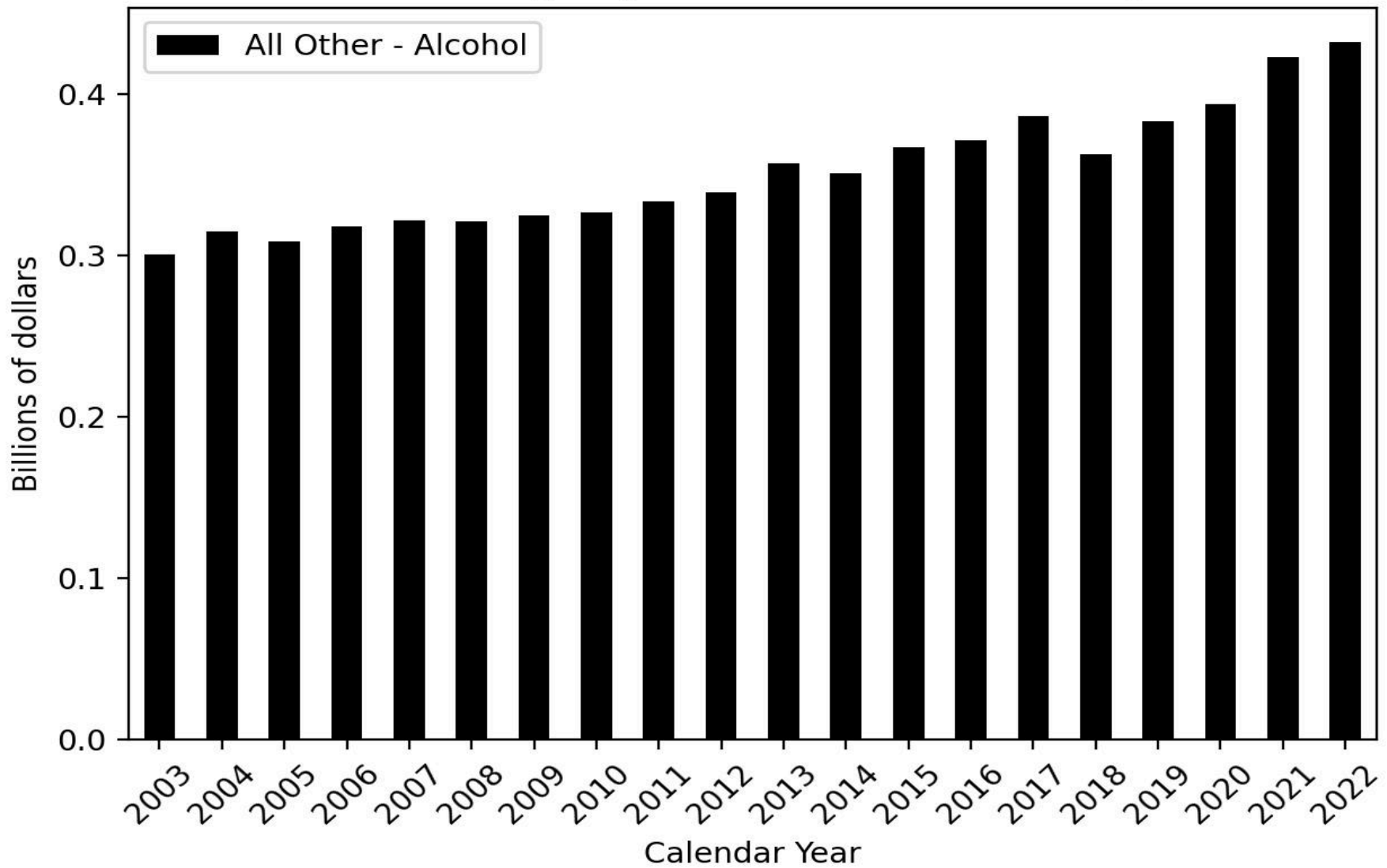


Figure 186

Historical Agency General Fund Cash Receipts

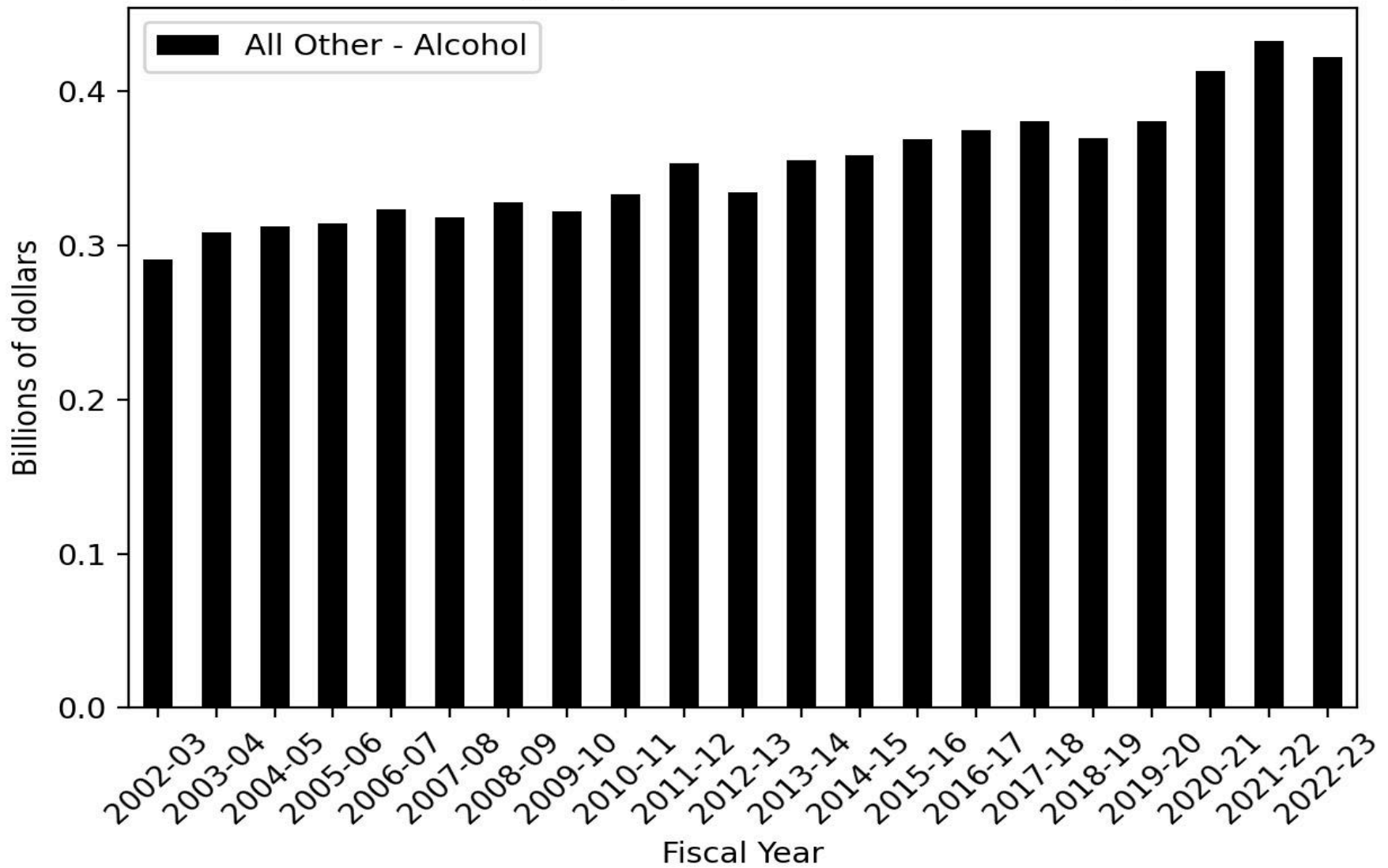




Figure 187

Historical Agency General Fund Cash Receipts

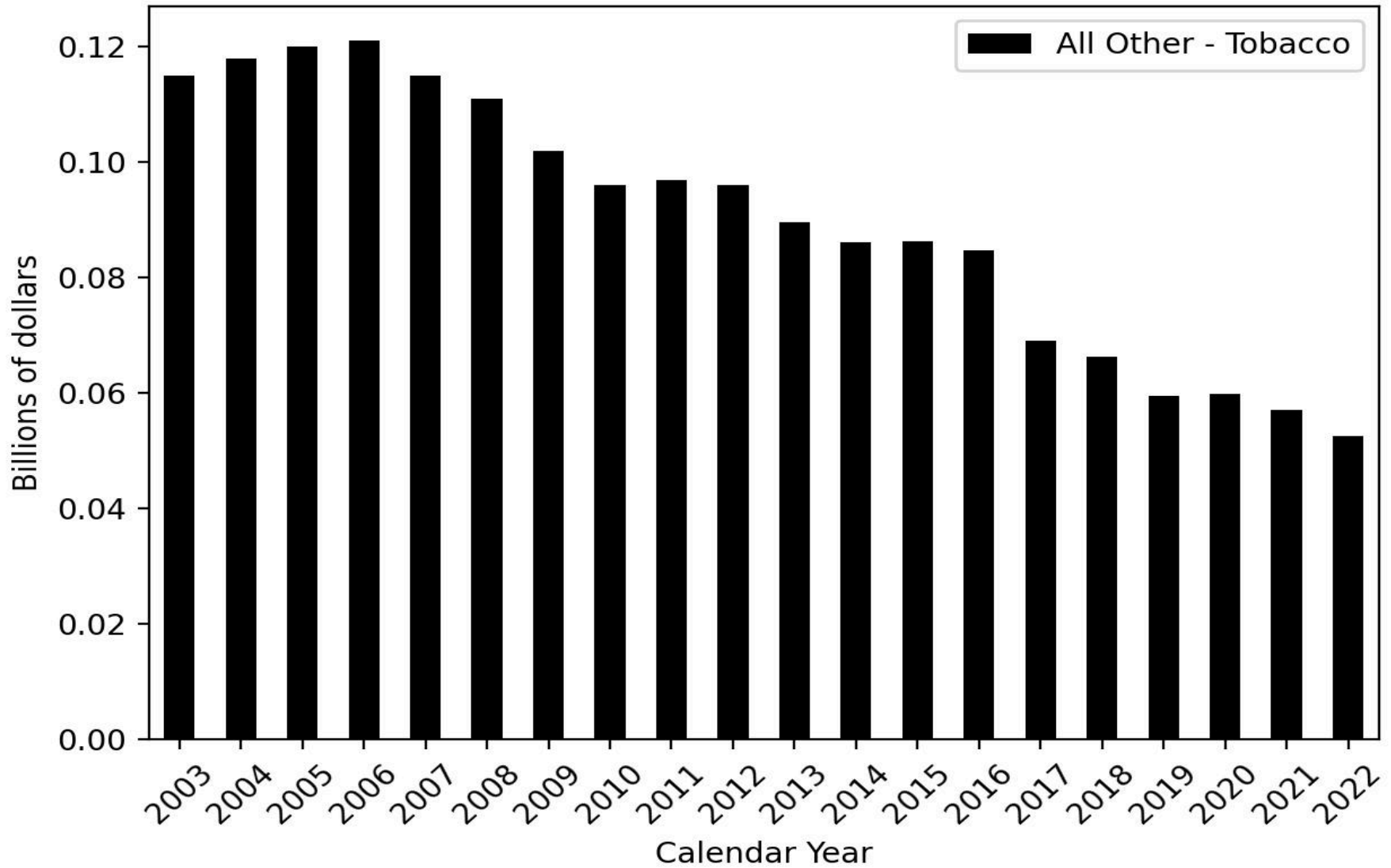


Figure 188

Historical Agency General Fund Cash Receipts

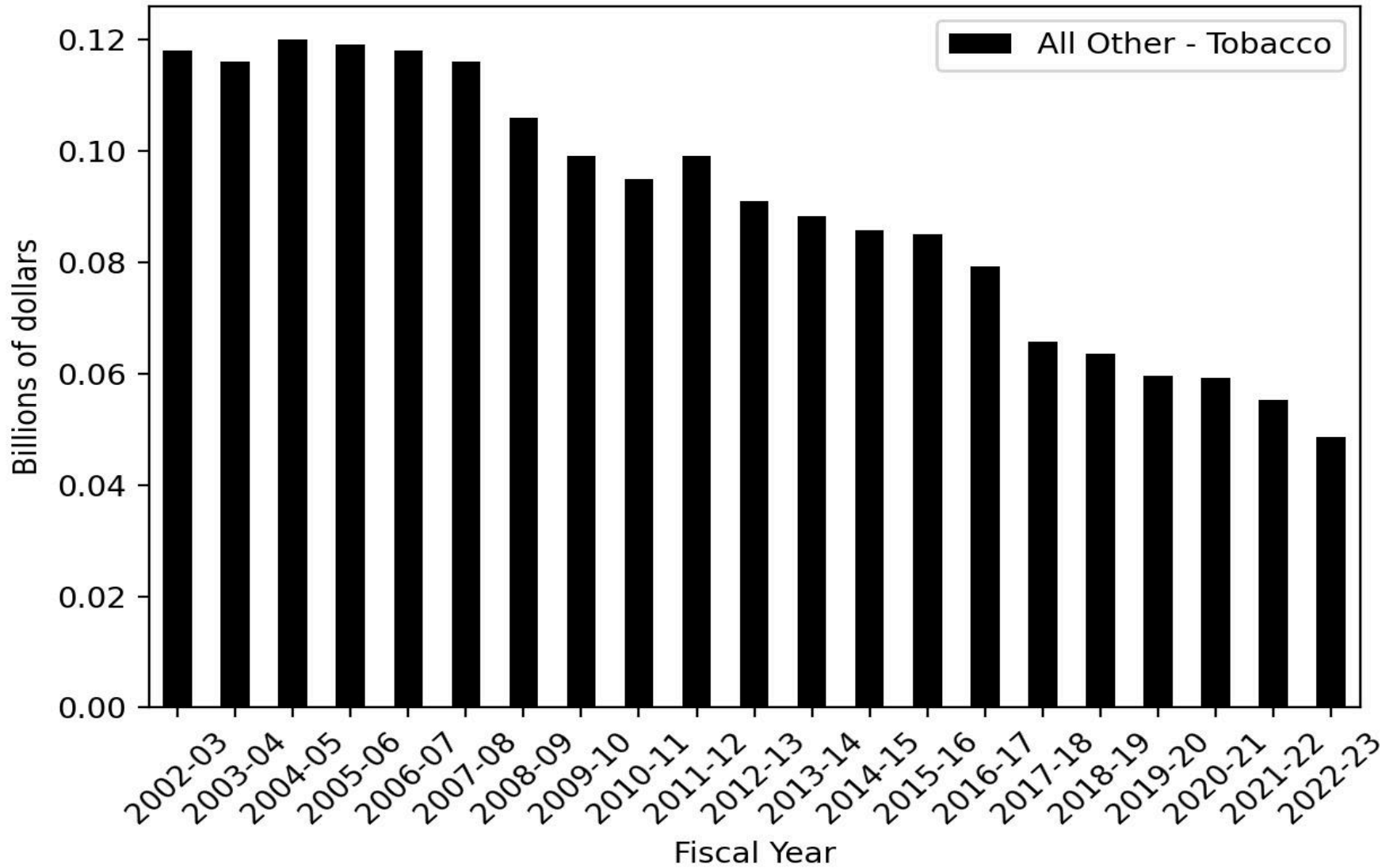


Figure 189

Historical Agency General Fund Cash Receipts

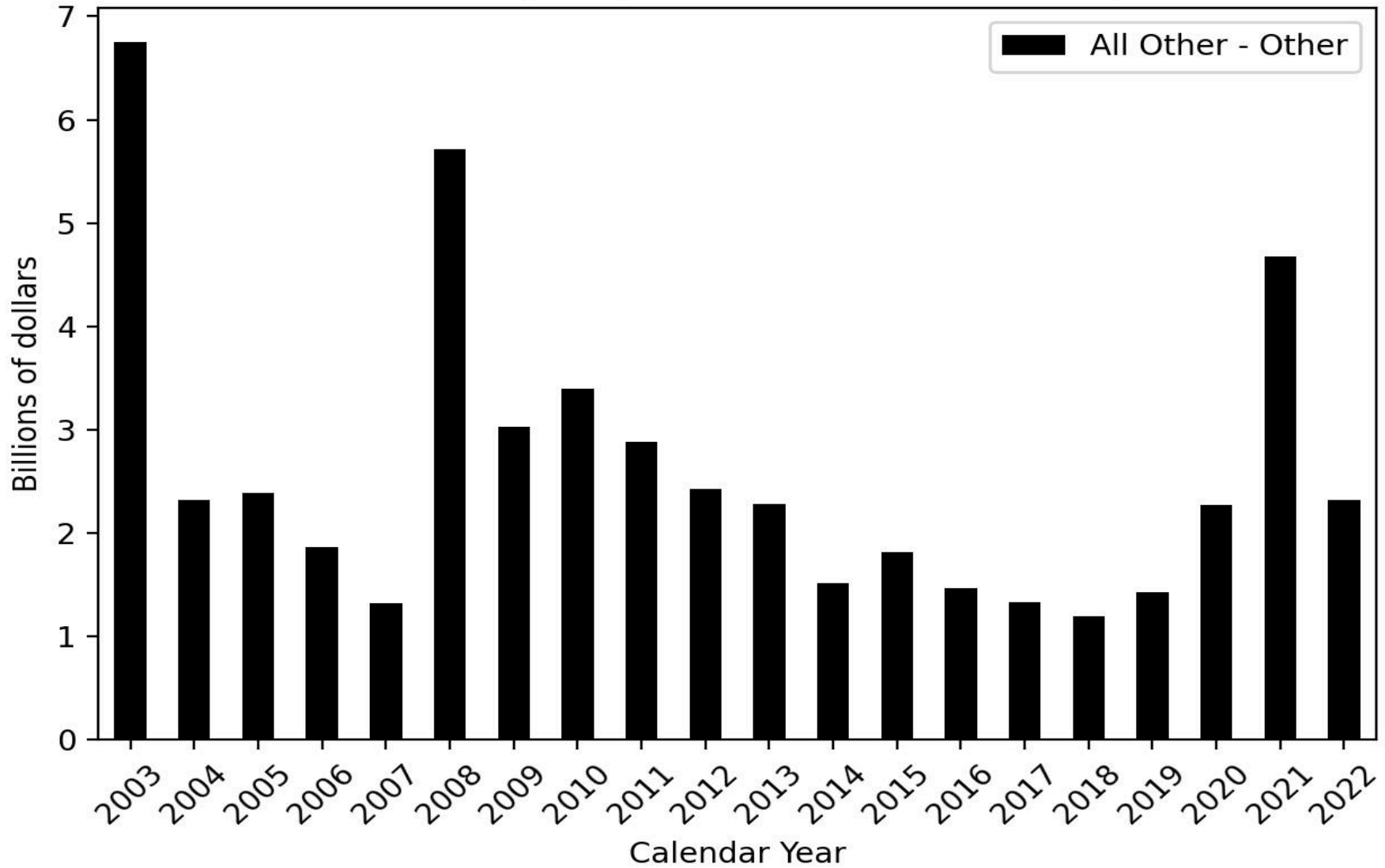


Figure 190

Historical Agency General Fund Cash Receipts

