



FINANCIAL STATEMENTS

MARCH 31, 2024

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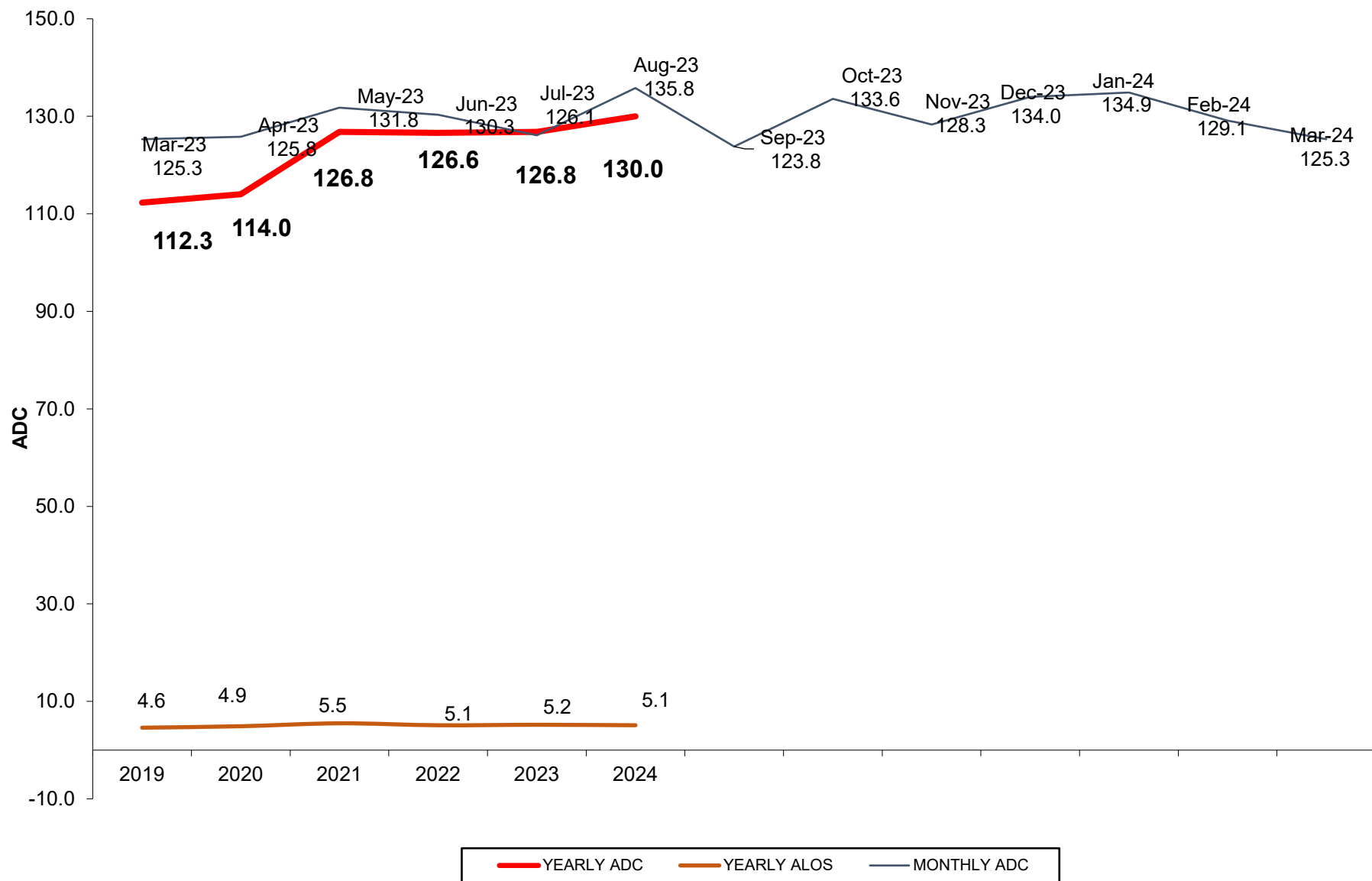


FINANCIAL STATEMENTS

MARCH 31, 2024

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NATIVIDAD

STATISTICAL REPORT

March 31, 2024

Month-To-Date					Year-To-Date					
01-24	02-24	03-24	Budget			Budget	Current	Prior Yr	%	
PT DAYS BY SERVICE					STAFFED BEDS		CY/PY			
1	287	238	199	206	NICU	15	1,830	2,121	1,755	20.85%
2	2,138	1,770	1,781	1,982	Med/Surg	57	17,583	17,240	17,707	-2.64%
3	194	173	161	205	ICU	10	1,818	1,772	1,789	-0.95%
4	74	88	90	106	Peds	12	944	779	921	-15.42%
5	775	724	805	776	Acute Rehab	28	6,885	6,926	7,046	-1.70%
6	296	305	337	298	OB/Gyn	27	2,648	2,823	2,703	4.44%
7	3,764	3,298	3,373	3,574	TOTAL ACUTE	149	31,707	31,661	31,921	-0.81%
8	417	445	510	270	Psychiatric	19	2,392	4,090	2,588	58.04%
9	4,181	3,743	3,883	3,844	TOTAL DAYS	168	34,099	35,751	34,509	3.60%
10	274	280	283	300	Nursery	18	2,662	2,672	2,649	0.87%
AVERAGE DAILY CENSUS										
11	96.4	88.8	82.8	90.3	Acute	121	90.3	89.9	90.8	-0.99%
12	25.0	25.0	26.0	25.0	Acute Rehab	28	25.0	25.2	25.7	-1.95%
13	13.5	15.3	16.5	8.7	Psychiatric	19	8.7	14.9	9.4	58.51%
14	134.9	129.1	125.3	124.0	TOTAL	168	124.0	130.0	125.9	3.26%
15	8.8	9.7	9.1	9.7	Nursery	18	9.7	9.7	9.7	0.00%
PERCENTAGE OF OCCUPANCY										
16	79.7%	73.4%	68.4%	74.6%	Acute		74.6%	74.3%	75.0%	-1.0%
17	89.3%	89.3%	92.9%	89.3%	Acute Rehab		89.3%	90.0%	91.8%	-1.9%
18	71.1%	80.5%	86.8%	45.8%	Psychiatric		45.8%	78.4%	49.5%	58.5%
19	80.3%	76.8%	74.6%	73.8%	TOTAL		73.8%	77.4%	74.9%	3.3%
20	48.9%	53.9%	50.6%	53.9%	Nursery		53.9%	53.9%	53.9%	0.0%
ADMISSIONS										
21	653	654	693	642	Acute		5,692	6,005	5,821	3.16%
22	53	58	63	57	Acute Rehab		509	530	531	-0.19%
23	56	51	53	43	Psychiatric		383	462	388	19.07%
24	762	763	809	742	TOTAL		6,584	6,997	6,740	3.81%
25	178	174	186	185	Nursery		1,640	1,668	1,627	2.52%
26	188	184	194	189	Deliveries		1,678	1,749	1,748	0.06%
DISCHARGES										
27	616	632	660	620	Acute		5,500	5,709	5,597	2.00%
28	58	55	61	58	Acute Rehab		512	532	535	-0.56%
29	50	52	56	42	Psychiatric		376	464	383	21.15%
30	724	739	777	720	TOTAL		6,388	6,705	6,515	2.92%
31	152	168	164	172	Nursery		1,528	1,518	1,517	0.07%
AVERAGE LENGTH OF STAY										
32	5.5	4.9	4.8	5.2	Acute(Hospital wide no babies)		5.2	5.1	5.1	0.00%
33	14.6	12.5	12.8	13.5	Acute Rehab		13.5	13.1	13.3	-1.50%
34	2.8	2.9	2.6	2.6	OB/Gyn		2.6	2.6	2.6	0.00%
35	7.4	8.7	9.6	6.2	Psychiatric		6.2	8.9	6.7	32.84%
36	1.5	1.6	1.5	1.6	Nursery		1.6	1.6	1.6	0.00%
OUTPATIENT VISITS										
37	4,574	4,442	5,067	5,084	Emergency Room		45,100	45,229	44,157	2.43%
38	395	388	437	404	ER Admits		3,581	3,742	4,864	-23.07%
39	51.8%	50.9%	54.0%	54.4%	ER Admits as a % of Admissions		54.4%	53.5%	72.2%	-25.89%
40	6,575	6,519	7,271	6,019	Clinic Visits		53,396	58,891	53,734	9.60%
ANCILLARY PROCEDURES BILLED										
41	57,507	52,286	57,602	54,320	Lab Tests		481,870	500,947	485,780	3.12%
42	4,442	4,275	4,587	3,974	Radiology Procedures		35,255	40,269	35,292	14.10%
43	236	244	288	272	MRI Procedures		2,414	2,212	2,249	-1.65%
44	118	82	130	106	Nuclear Med Procedures		943	926	940	-1.49%
45	1,350	1,269	1,423	1,238	Ultrasound Procedures		10,983	11,872	11,339	4.70%
46	2,551	2,331	2,616	2,018	CT Scans		17,900	22,831	17,293	32.02%
47	433	435	388	367	Surgeries		3,258	3,773	3,342	12.90%
48	7.09	7.40	7.68	7.56	FTE'S PER AOB		7.56	7.36	7.60	-3.16%
49	1,393.4	1,399.7	1,402.5	1,349.7	TOTAL PAID FTE'S		1,349.7	1,395.8	1,373.1	1.65%
50	6,091	5,487	5,656	5,531	ADJUSTED PATIENT DAYS		49,069	52,133	49,552	5.21%

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS-TREND-NORMALIZED
FOR FY2024

	JUL-23	AUG-23	SEP-23	OCT-23	NOV-23	DEC-23	JAN-24	FEB-24	MAR-24	APR-24	MAY-24	JUN-24	YTD
REVENUE													
Patient Revenue:													
1 Inpatient	75,825,124	81,181,440	75,600,355	84,990,765	76,534,937	82,070,923	77,660,888	72,610,591	78,214,954				704,689,978
2 Pro Fees	4,930,938	5,547,977	6,135,118	6,498,508	5,846,986	4,720,352	6,399,055	6,673,901	8,451,923				55,204,758
3 Outpatient	36,720,170	39,152,144	39,736,950	41,449,259	40,190,023	36,033,165	38,399,344	36,931,604	39,582,776				348,195,436
4 Total Patient Revenue	117,476,232	125,881,561	121,472,423	132,938,532	122,571,946	122,824,440	122,459,287	116,216,095	126,249,654	-	-	-	1,108,090,171
Deductions from revenue													
5 Contractual Deductions	89,537,030	94,105,959	91,652,157	101,057,942	92,694,258	94,299,536	93,216,687	90,853,362	99,147,527				846,564,458
6 Bad Debt	3,902,355	4,451,253	3,433,866	3,200,210	2,924,570	2,103,918	2,933,334	583,772	1,597,181				25,130,459
7 Unable to Pay	32,434	16,002	100,784	104,233	169,465	57,622	13,981	49,231	74,390				618,142
8 Total Contractual Discounts	93,471,819	98,573,214	95,186,807	104,362,384	95,788,293	96,461,076	96,164,002	91,486,366	100,819,098	-	-	-	872,313,059
9 Net Patient Revenue	24,004,414	27,308,347	26,285,616	28,576,148	26,783,653	26,363,364	26,295,285	24,729,730	25,430,556	-	-	-	235,777,112
10 As a percent of Gross Revenue	20.43%	21.69%	21.64%	21.50%	21.85%	21.46%	21.47%	21.28%	20.14%	0.00%	0.00%	0.00%	21.28%
11 Total Government Funding	7,172,655	7,172,655	7,733,219	7,672,655	7,672,655	7,672,655	7,672,656	7,672,655	8,732,925				69,174,730
Other Operating Revenue:													
12 Rent Income	126,949	118,418	122,684	122,684	122,684	122,684	122,684	122,684	122,684				1,104,153
13 Interest Income	563,942	563,396	563,942	563,942	563,942	578,011	563,942	563,942	444,000				4,969,059
14 NMF Contribution	60,000	60,000	60,000	60,000	67,500	67,500	336,037	75,030	75,030				891,097
15 Other Income	462,213	475,332	401,705	335,474	461,827	532,041	423,752	435,485	405,172				3,933,003
16 Total Other Operating Revenue	1,213,104	1,217,147	1,148,331	1,112,100	1,215,952	1,300,236	1,446,415	1,197,141	1,046,886	-	-	-	10,897,313
17 TOTAL REVENUE	32,390,173	35,698,149	35,167,166	37,360,903	35,672,261	35,336,255	35,414,357	33,599,526	35,210,367	-	-	-	315,849,155
EXPENSE													
18 Salaries, Wages & Benefits	18,420,876	19,260,639	19,435,892	19,785,987	19,349,099	19,688,296	19,412,622	19,792,605	20,209,885				175,355,900
19 Registry	1,009,571	968,009	946,882	896,300	821,592	843,228	910,554	710,903	754,381				7,861,420
20 Phys/Residents SWB & Contract Fees	4,994,554	5,108,351	5,491,614	5,298,878	5,142,542	5,128,010	5,763,135	5,355,080	5,599,907				47,882,071
21 Purchased Services	3,049,135	3,239,769	3,410,518	3,782,206	3,538,386	3,511,019	3,460,840	3,081,841	3,492,589				30,566,303
22 Supplies	2,811,489	3,204,107	3,085,841	3,514,114	3,570,515	3,461,198	3,232,346	3,268,453	3,047,827				29,195,890
23 Insurance	408,031	408,857	408,444	389,519	533,878	424,399	423,489	428,544	425,184				3,850,340
24 Utilities and Telephone	390,173	379,992	430,712	408,583	331,107	377,075	359,257	339,141	312,615				3,328,655
25 Interest Expense	37,914	37,914	37,914	21,234	21,234	21,234	21,234	21,234	21,234				241,147
26 Depreciation & Amortization	1,042,305	998,590	1,004,521	1,073,360	1,026,709	1,027,572	1,018,847	1,059,752	1,013,674				9,265,331
27 Other Operating Expense	461,297	691,908	446,204	569,987	558,594	478,019	518,536	670,965	561,135				4,956,645
28 TOTAL EXPENSE	32,625,344	34,298,137	34,698,544	35,740,167	34,893,657	34,960,049	35,120,858	34,728,517	35,438,432	-	-	-	312,503,705
29 NET INCOME(LOSS)	(235,172)	1,400,012	468,622	1,620,735	778,604	376,206	293,498	(1,128,991)	(228,065)	-	-	-	3,345,450
Normalization for Extraordinary Items													
30 State One Time Grant	-	-	-	-	-	-	-	-	-				-
31 Kaiser Settlement	-	-	-	-	-	-	-	-	-				-
32 American Rescue Plan (ARPA) Rural Fund	-	-	-	-	-	-	-	-	-				-
33 Familes First C-19 Response	-	-	-	-	-	-	-	-	-				-
34 Total Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-	-
35 NET INCOME BEFORE Extraordinary Items	\$ (235,172)	\$ 1,400,012	\$ 468,622	\$ 1,620,735	\$ 778,604	\$ 376,206	\$ 293,498	\$ (1,128,991)	\$ (228,065)	\$ -	\$ -	\$ -	\$ 3,345,450
CAPITAL CONTRIBUTIONS													
37 County Contribution													
38 CHANGE IN NET ASSETS	\$ (235,172)	\$ 1,400,012	\$ 468,622	\$ 1,620,735	\$ 778,604	\$ 376,206	\$ 293,498	\$ (1,128,991)	\$ (228,065)	\$ -	\$ -	\$ -	\$ 3,345,450

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF MARCH 31, 2024

CURRENT MONTH					YEAR -TO -DATE					
			Variance fav. (unfav)					Variance fav. (unfav)		
	Actual	Budget	\$ VAR.	% VAR		Actual	Budget	\$ VAR.	% VAR	Prior Yr
	REVENUE									
	Patient Revenue:									
1	\$ 78,214,954	\$ 78,774,497	\$ (559,543)	(0.7)	Inpatient	\$ 704,689,978	\$ 698,806,050	\$ 5,883,928	0.8	\$ 686,946,158
2	8,451,923	6,626,638	1,825,285	27.5	Pro Fees	55,204,758	58,784,693	(3,579,935)	(6.1)	54,656,570
3	39,582,776	37,491,179	2,091,597	5.6	Outpatient	348,195,436	332,583,070	15,612,366	4.7	323,270,246
4	126,249,654	122,892,314	3,357,340	2.7	Total Patient Revenue	1,108,090,171	1,090,173,813	17,916,358	1.6	1,064,872,974
					Deductions from Revenue					
5	99,147,527	94,065,885	(5,081,642)	(5.4)	Contractual Deductions	846,564,458	834,455,424	(12,109,034)	(1.5)	814,459,798
6	1,597,181	3,121,606	1,524,425	48.8	Bad Debt	25,130,459	27,691,666	2,561,207	9.2	22,583,672
7	74,390	84,587	10,197	12.1	Unable to Pay	618,142	750,367	132,225	17.6	1,283,626
8	100,819,098	97,272,078	(3,547,020)	(3.6)	Total Contractual Discounts	872,313,059	862,897,457	(9,415,602)	(1.1)	838,327,096
9	25,430,556	25,620,236	(189,680)	(0.7)	Net Patient Revenue	235,777,112	227,276,356	8,500,756	3.7	226,545,878
10	20.14%	20.85%			As a percent of Gross Revenue	21.28%	20.85%			21.27%
11	8,732,925	6,659,860	2,073,065	31.1	Total Government Funding	69,174,730	59,938,740	9,235,990	15.41	73,979,812
					Other Operating Revenue:					
12	122,684	126,917	(4,233)	(3.3)	Rent Income	1,104,153	1,142,253	(38,100)	(3.3)	1,109,590
13	444,000	245,833	198,167	80.6	Interest Income	4,969,059	2,212,497	2,756,562	124.6	2,832,451
14	75,030	60,000	15,030	25.1	NMF Contribution	891,097	540,000	351,097	65.0	540,000
15	405,172	440,900	(35,728)	(8.1)	Other Income	3,933,003	3,968,079	(35,076)	(0.9)	3,799,994
16	1,046,886	873,650	173,236	19.8	Total Other Operating Revenue	10,897,313	7,862,829	3,034,484	38.6	8,282,035
17	35,210,367	33,153,746	2,056,621	6.2	TOTAL REVENUE	315,849,155	295,077,925	20,771,230	7.0	308,807,725
					EXPENSE					
18	20,209,885	18,867,460	(1,342,425)	(7.1)	Salaries, Wages & Benefits	175,355,900	168,092,633	(7,263,267)	(4.3)	158,213,671
19	754,381	776,506	22,125	2.8	Registry	7,861,420	6,888,359	(973,061)	(14.1)	18,072,766
20	5,599,907	5,133,148	(466,759)	(9.1)	Phys/Residents SWB & Contract Fees	47,882,071	45,905,515	(1,976,556)	(4.3)	44,460,663
21	3,492,589	2,863,523	(629,066)	(22.0)	Purchased Services	30,566,303	25,510,415	(5,055,888)	(19.8)	27,851,156
22	3,047,827	2,783,203	(264,624)	(9.5)	Supplies	29,195,890	24,689,695	(4,506,195)	(18.3)	27,184,780
23	425,184	372,870	(52,314)	(14.0)	Insurance	3,850,344	3,355,830	(494,514)	(14.7)	3,322,623
24	312,615	408,933	96,318	23.6	Utilities and Telephone	3,328,655	3,627,629	298,974	8.2	3,431,050
25	21,234	50,194	28,960	57.7	Interest Expense	241,147	445,265	204,118	45.8	388,949
26	1,013,674	1,160,271	146,597	12.6	Depreciation & Amortization	9,265,331	10,292,728	1,027,397	10.0	9,672,447
27	561,135	437,978	(123,157)	(28.1)	Other Operating Expense	4,956,645	3,885,250	(1,071,395)	(27.6)	4,276,220
28	35,438,432	32,854,086	(2,584,346)	(7.9)	TOTAL EXPENSE	312,503,705	292,693,319	(19,810,386)	(6.8)	296,874,325
29	(228,065)	299,660	(527,725)	(176.1)	NET INCOME(LOSS)	3,345,450	2,384,606	960,844	40.3	11,933,399
30					CAPITAL CONTRIBUTIONS					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	\$ (228,065)	\$ 299,660	\$ (527,725)	(176.1) %	CHANGE IN NET ASSETS	\$ 3,345,450	\$ 2,384,606	\$ 960,844	40.3 %	\$ 11,933,399

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF MARCH 31, 2024

CURRENT MONTH					YEAR -TO -DATE				
		Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
Actual	Budget	\$ VAR.	% VAR		Actual	Budget	\$ VAR.	% VAR	
5,656	5,531	125	2.3%		52,133	49,069	3,064	6.2%	49,947

**NATIVIDAD
BALANCE SHEET
AS OF MARCH 31, 2024**

CURRENT MONTH					YEAR - TO - DATE			
BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
				CURRENT ASSETS				
1 \$ 118,437,104	\$ 138,528,691	\$ 20,091,587	17.0 %	CASH	\$ 162,833,635	\$ 138,528,691	\$ (24,304,944)	(14.9) %
2 27,483,667	25,983,667	(1,500,000)	(5.5)	FUND AID	30,483,667	25,983,667	(4,500,000)	(14.8)
3 68,261,206	67,787,260	(473,946)	(0.7)	ACCOUNTS RECEIVABLE NET	53,884,336	67,787,260	13,902,924	25.8
4 131,300,012	133,212,289	1,912,277	1.5	STATE/COUNTY RECEIVABLES	52,592,486	133,212,289	80,619,803	153.3
5 5,853,606	6,028,821	175,216	3.0	INVENTORY	5,412,718	6,028,821	616,103	11.4
6 13,030,242	10,997,498	(2,032,744)	(15.6)	PREPAID EXPENSE	4,987,292	10,997,498	6,010,206	120.5
7 364,365,837	382,538,227	18,172,389	5.0	TOTAL CURRENT ASSETS	310,194,134	382,538,227	72,344,092	23.3
8 362,353,537	362,562,846	209,310	0.1	PROPERTY, PLANT & EQUIPMENT	357,940,947	362,562,846	4,621,900	1.3
9 (242,513,708)	(243,527,382)	(1,013,674)	(0.4)	LESS: ACCUMULATED DEPRECIATION	(234,499,704)	(243,527,382)	(9,027,678)	(3.8)
10 119,839,829	119,035,464	(804,365)	(0.7)	NET PROPERTY, PLANT& EQUIPMENT	123,441,243	119,035,464	(4,405,778)	(3.6)
11 157,420,507	144,013,907	(13,406,600)	(8.5)	OTHER ASSETS	220,778,493	144,013,907	(76,764,586)	(34.8)
12 \$ 641,626,174	\$ 645,587,598	\$ 3,961,424	0.6 %	TOTAL ASSETS	\$ 654,413,870	\$ 645,587,598	\$ (8,826,272)	(1.3) %
				CURRENT LIABILITIES				
13 21,494,248	23,627,395	2,133,148	9.9	ACCRUED PAYROLL	24,660,888	23,627,395	(1,033,493)	(4.2)
14 7,603,887	8,822,100	1,218,212	16.0	ACCOUNTS PAYABLE	15,778,848	8,822,100	(6,956,748)	(44.1)
15 82,634,835	81,363,050	(1,271,785)	(1.5)	MCARE/MEDICAL LIABILITIES	85,508,835	81,363,050	(4,145,784)	(4.8)
16 4,245,606	4,245,606	-	-	CURRENT PORTION OF DEBT	4,003,251	4,245,606	242,355	6.1
17 15,389,867	17,554,598	2,164,731	14.1	OTHER ACCRUALS	13,093,690	17,554,598	4,460,908	34.1
18 131,368,443	135,612,749	4,244,306	3.2	TOTAL CURRENT LIABILITIES	143,045,511	135,612,749	(7,432,762)	(5.2)
				LONG TERM LIABILITIES				
19 2,727,452	2,672,635	(54,817)	(2.0)	LT ACCRUED LIABILITIES	3,165,990	2,672,635	(493,355)	(15.6)
20 -	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
21 13,364,949	13,364,949	-	-	LONG TERM PORTION OF C.O.P's	17,610,555	13,364,949	(4,245,606)	(24.1)
22 16,092,402	16,037,584	(54,817)	(0.3)	TOTAL LONG TERM DEBT	20,776,545	16,037,584	(4,738,961)	(22.8)
				FUND BALANCES				
23 490,591,814	490,591,814	-	-	ACCUMULATED FUND	475,812,463	490,591,814	14,779,352	3
24 3,573,515	3,345,450	(228,065)	(6.4)	CHANGE IN NET ASSETS	14,779,352	3,345,450	(11,433,901)	(77.4)
25 494,165,330	493,937,265	(228,065)	(0.0)	TOTAL FUND BALANCES	490,591,814	493,937,265	3,345,451	0.7
26 \$ 641,626,174	\$ 645,587,598	\$ 3,961,424	0.6 %	TOTAL LIAB. & FUND BALANCES	\$ 654,413,870	\$ 645,587,598	\$ (8,826,272)	(1.3) %

NATIVIDAD
STATE AND COUNTY RECEIVABLES
AS OF 3/31/24

BALANCE SHEET	Beg. Balance	Accruals	Prior Years Final Rec'n	IGTs	Payments	End. Balance
Medi-Cal Waiver (DSH + SNCP)	1,224,882	10,724,997	240,122	36,580,403	(31,938,379)	16,832,025
Physician SPA	-	375,000				375,000
Rate Range IGT-CCAH-	11,664,000	10,498,500		13,178,534		35,341,034
AB 915	-	2,865,267				2,865,267
Medical GME	-	749,997		1,086,864	(3,409,446)	(1,572,585)
Medical HPE	40,955	225,000			(544,957)	(279,003)
Family First-COVID 19	22,930	375,003			(555,345)	(157,412)
SB1732	-	2,099,997			(2,910,146)	(810,149)
Hospital Fee	(3)	749,997				749,994
MCMC EPP	14,000,000	11,549,997		13,652,948	(33,782,999)	5,419,946
MCMC QIP	24,000,000	25,499,997		21,906,674		71,406,671
GOVERNMENT RECEIVABLES	50,952,764	65,713,752	240,122	86,405,423	(73,141,273)	130,170,788
Accrued Donations	755,683	600,090			(1,369,546)	(13,773)
Office Buildings	(43,583)	1,110,190			(1,096,191)	(29,584)
Miscellaneous Receivable	53,622	959,126			(1,176,113)	(163,366)
Probation	-	866,205			(789,730)	76,475
UCSF & Touro University	-	72,000			(48,500)	23,500
Interest Accrued	-	4,969,059			(3,145,810)	1,823,249
Health Department	-	1,479,725			(1,154,725)	325,000
Watsonville	1,000,000					1,000,000
OTHER RECEIVABLES	1,765,722	10,056,394	-	-	(8,780,615)	3,041,501
STATE/COUNTY RECEIVABLES	\$ 52,718,486	\$ 75,770,146	\$240,122	\$ 86,405,423	\$ (81,921,888)	\$ 133,212,289

P & L	YTD MAR-24
Medi-Cal DSH /SNCP	\$ 10,724,997
Physician SPA	\$ 375,000
AB915	2,865,267
SB 1732	2,099,997
HPE	225,000
Esperanza Care	(1,875,006)
HD Residency Support	(375,003)
MCMC EPP	11,549,997
MCMC QIP	25,499,997
Hospital Fee	749,997
Medical GME	749,997
CARES Act Fund Aid	4,500,000
Family First C-19 Response-FMAP Enhance-	375,003
Rate Range IGT-CCAH-	10,498,500
Medicare Bi-Weekly Payment	1,210,987
GOVERNMENT FUNDING INCOME	\$ 69,174,730

NATIVIDAD

STATEMENT OF CASH FLOWS

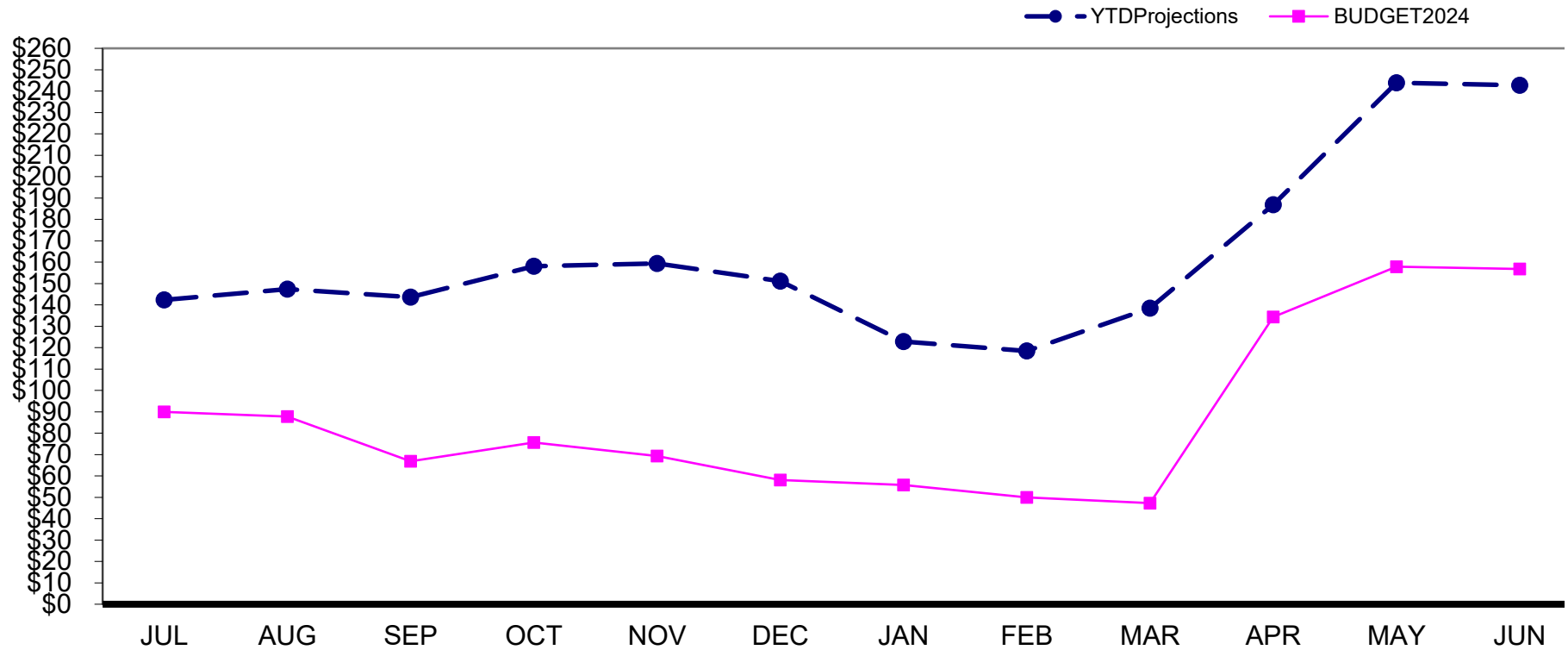
AS OF MARCH 31, 2024

	CURRENT MONTH		YEAR - TO - DATE
1	\$ 118,437,104	CASH AT BEGINNING OF PERIOD	\$ 162,833,635
2		FROM OPERATIONS:	
3	(228,065)	NET INCOME/(LOSS)	3,345,450
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	1,013,674	DEPRECIATION/AMORT	\$ 9,027,678
6	785,610	SUBTOTAL	12,373,129
7		CHANGES IN WORKING CAPITAL:	
8	473,946	ACCOUNTS RECEIVABLE	(13,902,924)
	1,500,000	FUND AID STIMULUS	4,500,000
9	(1,912,277)	STATE/COUNTY RECEIVABLE	(80,619,803)
10	1,857,528	PREPAID EXPENSE & INVENTORY	(6,626,309)
11	2,133,148	ACCRUED PAYROLL	(1,033,493)
12	1,218,212	ACCOUNTS PAYABLE	(6,956,748)
13	(1,271,785)	MCARE/MEDICAL LIABILITIES	(4,145,784)
15	-	SHORT TERM DEBT	242,355
16	2,164,731	ACCRUED LIABILITIES	4,460,908
17	6,163,504	NET (DECREASE)/INCREASE	(104,081,798)
18		CAPITAL ADDITIONS:	
19	(209,310)	PP&E ADDITIONS	(4,621,900)
20	-	NBV OF ASSETS DISPOSED	-
19	-		-
21	(209,310)	TOTAL CAPITAL (Use of Cash)	(4,621,900)
22		FINANCING ACTIVITY:	
23	(54,817)	LONG TERM BOND DEBT	(4,738,961)
24	13,406,600	OTHER ASSETS	76,764,586
25	-	INVESTMENTS	-
26	13,351,783	TOTAL FINANCING	72,025,625
27	20,091,587	INC./(DEC.) IN CASH BALANCE	(24,304,944)
28	\$ 138,528,691	CASH BALANCE - END OF PERIOD	\$ 138,528,691

NATIVIDAD
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2024

	<u>BDGT-24</u>	<u>ESTIMATE</u> <u>FY2024</u>	<u>Variance to Budget</u>
Medi-Cal DSH Waiver	\$ 14,300,000	\$ 14,300,000	\$ -
Physician SPA	\$ 500,000	\$ 500,000	-
EPP	15,400,000	\$ 15,400,000	-
QIP	28,000,000	\$ 34,000,000	6,000,000
AB915	3,820,000	\$ 3,820,000	-
SB1732	2,800,000	\$ 2,800,000	-
CCAH Rate Range	14,000,000	\$ 14,000,000	-
HPE	300,000	\$ 300,000	-
Family First Corona Virus Response	500,000	\$ 500,000	-
Esperanza Care Outside Purchased Service	(2,500,000)	\$ (2,500,000)	-
HD Residency Support	(500,000)	\$ (500,000)	-
Medical GME	1,000,000	\$ 1,000,000	-
CARES Act Fund Aid	-	\$ 6,000,000	6,000,000
Medicare Bi-Weekly Payments	1,300,000	\$ 1,300,000	-
Provider Fee	1,000,000	\$ 1,000,000	-
	<u>\$ 79,920,000</u>	<u>\$ 91,920,000</u>	<u>\$ 12,000,000</u>

Cash Flow Performance Fiscal Year 2024 (in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE
Months	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
YTD	142.3	147.4	144	158	159	151	123	118	139	187	244	243
BDGT	90.0	87.8	67	76	69	58	56	50	47	134	158	157
Variance	52.3	59.6	77	82	90	93	67	69	91	53	86	86

NATIVIDAD
CASH FORECAST
FISCAL YEAR 2024

	ACTUAL JUL	ACTUAL AUG	ACTUAL SEP	ACTUAL OCT	ACTUAL NOV	ACTUAL DEC	ACTUAL JAN	ACTUAL FEB	ACTUAL MAR	ESTIMATE APR	ESTIMATE MAY	ESTIMATE JUN	Total YTD
Beginning Balance	162,833,635	142,308,392	147,388,355	143,606,166	158,054,997	159,390,551	140,919,763	122,878,278	118,422,446	138,518,681	186,861,097	243,881,429	162,833,635
													-
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	21,808,531	26,184,631	22,199,687	29,390,787	24,048,348	15,638,476	30,751,652	26,405,739	26,724,296	24,857,027	24,857,027	24,857,027	297,723,228
Provider Fee										-	-	250,000	250,000
RR IGT CCAH										-	28,861,128	-	28,861,128
Stimulus -Family First Response COVID19-		83,251	267,896	10,480	82,092		66,473	-		-	-	-	510,191
SHORT DOYLE				293,324		58,118	1,262,503	-		1,616,238	862,019	862,019	4,954,219
HPE			97,974	200,726			69,298	-	176,959	25,000	25,000	25,000	619,957
Foundation Donations	494,657	40,685	68,272	15,045	43,054		395,194	150,307	23,067	60,000	60,000	60,000	1,410,281
Mcal Waiver FY 22-23/GPP		11,658,646			16,663,872			3,442,840		20,410,306	-	-	52,175,664
Fund Aid			500,000	500,000	500,000	500,000	500,000	500,000	1,500,000	-	-	-	4,500,000
SB1732			315,901					2,594,244		-	-	-	2,910,146
HEALTH DEPARTMENT REIMB		132,985		311,241	167,122		278,423	-	141,241	139,646	139,646	139,646	1,449,949
MCAL GME	388,091	501,055		1,093,751		774,612			651,937	-	-	250,000	3,659,446
AB915						-				-	-	3,820,000	3,820,000
Rent Income	23,345	23,345	321,362	93,696	144,672	122,184	123,184	115,684	122,684	123,592	123,592	123,592	1,460,930
Juvenile Hall									190,694				190,694
QIP										33,441,014	33,441,014		66,882,027
EPP				15,586,490					18,196,509				33,782,999
Phys SPA			173,021										173,021
FYE 6/30/23 Medicare Cost Report tentative settlement									228,215				228,215
IGT Sub-Fund Transfer In/(Out)		6,206,776		10,710,273				48,261,199	13,262,181				78,440,429
Fund 404 Transfer		897,959	55,034	68,048	12,779	100,720	25,140	63,885	141,554	1,206,590	614,476	1,801,004	4,987,188
Interest Income						1,705,349		1,440,461		-	-	737,499	3,883,309
Miscellaneous Revenue	269,493	1,398,558	687,981	432,981	401,620	360,214	857,718	305,135	561,838	-	-	-	5,275,538
Total Cash Receipts	22,984,117	47,127,890	24,687,128	58,706,842	42,063,559	19,259,672	34,329,586	83,279,495	61,921,174	81,879,411	88,983,900	32,925,785	598,148,560
CASH DISBURSEMENTS													
Purchased Services and Supplies	8,337,656	8,848,094	9,830,316	14,066,528	9,211,616	17,834,249	16,797,988	10,625,072	8,884,185	9,507,829	9,507,829	9,507,829	132,959,192
Rate Range Assessment Fee CY22								1,870,676					1,870,676
Rate Range IGT CY22								11,114,825					11,114,825
Rate Range IGT CY21								193,033					193,033
IGT MEDICAL GME	325,968	86,140		332,488			342,267	-					11,132,161
GPP	7,552,884			10,377,786			5,387,552	-	13,262,181				36,580,403
PNPP SFY12-13		240,122											240,122
IGT EPP		6,206,776						7,446,172					13,652,948
IGT QIP								21,906,674					21,906,674
GPP Transfer to HD/BH (3 FYs)							1,603,047	-					1,603,047
Building Lease / Rental Equipment	194,125									184,021	190,159	184,021	752,326
Unfunded Actuarial Liability (UAL) Annual Allocation								13,948,989					13,948,989
COP Principal & Interest Payments					4,541,347				441,454	536,790	-	-	5,519,591
Payroll and Benefits	18,088,256	25,062,168	18,110,256	18,453,600	18,475,269	18,360,499	27,588,729	19,050,488	18,886,256	20,885,906	20,885,906	20,885,906	244,733,236
Workers Comp Allocation					4,909,589								4,909,589
Property Insurance					1,476,025								1,476,025
Liability Insurance					1,839,738								1,839,738
COWCAP	4,933,569	21,561								-	-	-	4,955,130
Data Processing	1,010,147					1,103,120	220,583	220,583		297,516	297,516	297,516	3,446,980
Pension Fund Transfer to County	3,066,755												3,066,755
Capital Expenses Fund 404		897,959	55,034	68,048	12,779	100,720	25,140	63,885	141,554	1,206,590	614,476	1,801,004	4,987,188
Capital Expenditures		685,106	473,712	959,561	261,642	331,873	405,765	1,294,930	209,310	918,345	467,682	1,370,758	7,378,683
Total Cash Disbursements	43,509,360	42,047,927	28,469,318	44,258,011	40,728,006	37,730,460	52,371,071	87,735,326	41,824,939	33,536,996	31,963,568	34,047,033	528,267,311
Increase/(Decrease)	(20,525,243)	5,079,963	(3,782,190)	14,448,831	1,335,554	(18,470,788)	(18,041,485)	(4,455,831)	20,096,235	48,342,415	57,020,332	(1,121,248)	69,881,248
Ending Cash Fund 451	142,308,392	147,388,355	143,606,166	158,054,997	159,390,551	140,919,763	122,878,278	118,422,446	138,518,681	186,861,097	243,881,429	242,760,181	232,714,884
(*) Cash In Transit							10,177,223						
(*) Petty Cash and CC	16,984	8,381	9,913	10,341	22,659	9,326	9,294	14,658	10,010				
Ending Cash as per G/L	142,325,376	147,396,736	143,616,079	158,065,338	159,413,209	151,106,311	122,887,571	118,437,104	138,528,691	186,861,097	243,881,429	242,760,181	
	-	-		-	-	-	-	-	-	-			
Fund 404													
Beginning Balance	64,093,731	64,093,731	63,195,772	63,140,738	63,072,690	63,059,910	62,959,191	62,934,050	62,870,166	62,728,612	61,522,022	60,907,547	-
Transfer In from fund 451													
Transfer Out fund 404	-	(897,959)	(55,034)	(68,048)	(12,779)	(100,720)	(25,140)	(63,885)	(141,554)	(1,206,590)	(614,476)	(1,801,004)	
Capital Expenditures													
Ending Cash Fund 404	64,093,731	63,195,772	63,140,738	63,072,690	63,059,910	62,959,191	62,934,050	62,870,166	62,728,612	61,522,022	60,907,547	59,106,543	
Ending Cash Fund 451 & 404	206,402,122	210,584,127	206,746,903	221,127,687	222,450,461	203,878,953	185,812,328	181,292,612	201,247,293	248,383,119	304,788,975	301,866,724	