

NOTICE OF PUBLIC HEARING PURSUANT TO SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED FOR THE FINANCING AND REFINANCING OF CERTAIN HEALTH CARE FACILITY PROJECTS WITH PROCEEDS FROM THE SALE OF TAX-EXEMPT REVENUE NOTES AND BONDS

Please take notice that the Board of Supervisors (the "Board") of the County of Monterey (the "County"), at its regular meeting on Tuesday, June 6, 2017, will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), with respect to the proposed issuance of one or more series of tax-exempt revenue notes and bonds (collectively, the "Bonds") by the California Statewide Communities Development Authority (the "Authority") in an amount not to exceed \$97,000,000. The net proceeds of the Bonds will be used for the purpose of assisting Community Hospital of the Monterey Peninsula (the "Corporation"), a California nonprofit public benefit corporation, to (i) refund the Authority's Health Facility Revenue Bonds (Community Hospital of the Monterey Peninsula), Series 2011B, the proceeds of which financed and refinanced various healthcare-related capital improvements, including the construction, renovation and remodeling of certain real property and the purchasing and installation of certain equipment, for the Corporation and affiliated entities, which capital improvements were made with respect to: a 259-bed acute care hospital (the "Hospital") located at 23625 W.R. Holman Highway, Monterey, CA 93940; a professional office building located at 40 Ryan Court, Monterey, CA 93940; and a medical office building/integrated medical wellness facility located at 2900-2940 2nd Avenue, Marina, CA 93955, (ii) finance a portion of the capital costs relating to acquisition, installation, equipping and implementation of an electronic medical records system implementation at: the Hospital; 23845 W.R. Holman Highway, Monterey, CA 93940; and 20 Ryan Ranch Road, Monterey, CA 93940, and (iii) pay costs of issuance of the Bonds. The owner or operator of the facilities to be financed or refinanced with proceeds of the Bonds is and will be (a) the Corporation or Montage Health, which is the sole member of the Corporation and an organization described in Section 501(c)(3) of the Code, or (b) affiliates of the Corporation or Montage Health, including 40 Ryan Court LLC, a single member limited liability company, the sole member of which is Montage Health, or Montage Wellness Center, LLC, a single member limited liability company, the sole member of which is the Corporation.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California, the County or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be limited obligations of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Corporation.

The hearing will commence at 10:30 a.m., or as soon thereafter as the matter can be heard, and will be held in the Monterey County Government Center Board Chamber, 168 W. Alisal Street, 1st Floor, Salinas, California 93901. All persons wishing to express their views on the issuance of the Bonds or on the nature of the facilities to be financed or refinanced will be given an opportunity to do so at the public hearing. Written comments may be submitted prior to the time of the hearing to the attention of Gail T. Borkowski, Clerk of the Board, County of Monterey, 168 West Alisal Street, First Floor, Salinas, California 93901.

Dated this 22nd day of May, 2017.
Gail T. Borkowski
Clerk of the Board of Supervisors
County of Monterey

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