

*Before the Board of Supervisors in and for
the County of Monterey, State of California*

Resolution No.: 22-257

- a. Approving a request from the Resource Conservation District of Monterey County (“District”) for a dry period loan (“Dry Period Loan”) of \$400,000 for the Fiscal Year ending June 30, 2023, for meeting the District’s obligations incurred for maintenance purposes; and)
- b. Approving and authorizing execution by the County Auditor-Controller of a Temporary Transfer of Funds Agreement with the District, setting forth the terms and conditions of repayment of the dry period loan in the amount of \$400,000 for the Fiscal Year ending June 30, 2023; and)
- c. Authorizing the County Auditor-Controller and County Treasurer-Tax Collector to implement the temporary transfer of funds to the District in the amount of \$400,000 for the Fiscal Year ending June 30, 2023)

WHEREAS, the District must expend funds for approved projects and programs prior to reimbursement from the awarding agencies; and

WHEREAS, the District does not have sufficient funds on hand to provide for the operation of the District during the Fiscal Year ending June 30, 2023; and

WHEREAS, Article XVI, Section 6, of the State Constitution authorizes the temporary transfer of funds in the custody of the County Treasurer upon the approval of the Board of Supervisors; and

WHEREAS, the District has anticipated grant and contracts revenues of \$3,126,394 and total budgeted revenues of \$3,127,894 for Fiscal Year ending June 30, 2022; and

NOW, THEREFORE BE IT RESOLVED that the Monterey County Board of Supervisors hereby:

- a. Approves a request from the Resource Conservation District of Monterey County (“District”) for a dry period loan (“Dry Period Loan”) of \$400,000 for the Fiscal Year ending June 30, 2023, for meeting the District’s obligations incurred for maintenance purposes; and
- b. Approves and authorizes execution by the County Auditor-Controller of a Temporary Transfer of Funds Agreement with the District, setting forth the terms and conditions of repayment of the dry period loan in the amount of \$400,000 for the Fiscal Year ending June 30, 2023; and
- c. Authorizes the County Auditor-Controller and County Treasurer-Tax Collector to implement the temporary transfer of funds to the District in the amount of \$400,000 for the Fiscal Year ending June 30, 2023.

PASSED AND ADOPTED on this 12th day of July 2022, by roll call vote:

AYES: Supervisors Alejo, Phillips, Lopez, Askew, and Adams

NOES: None

ABSENT: None

(Government Code 54953)

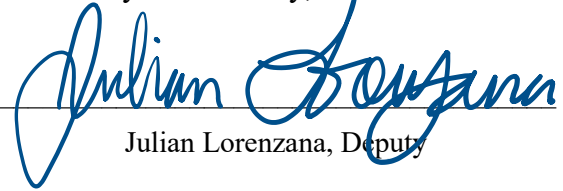
I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 82 for the meeting July 12, 2022.

Dated: July 15, 2022

File ID: 22-682

Agenda Item No.: ~~59~~ 58

Valerie Ralph, Clerk of the Board of Supervisors
County of Monterey, State of California



Julian Lorenzana, Deputy