

PROPOSED

NSP3 Action Plan Amendment #3

Under the terms of the County's NSP3 agreement with HUD, all grant funds were to be expended by March 16, 2014. As of that date, the County had remaining grant funds. In order to spend all of the funds, HUD has directed the County to continue the program. The County is proposing to amend Activities 1 as described below.

Activity #1

The County is amending Activity #1 to increase the amount of available funding from \$685,759 to up to \$725,183.

Activity #1 is support for Interim, Inc.'s Rockrose Gardens project (the "Project") on the former Fort Ord within the City of Marina. The Project involves the acquisition and demolition of abandoned and blighted buildings and the construction of 21 new one bedroom units. Twenty of the units will be rented to people with psychiatric disabilities and one unit will be occupied by a manager.

Interim, Inc. began work on the Project in October 2013 and expects the project to be complete by October 2014. Interim has incurred additional expenses which were not originally budgeted.

The County is increasing the amount of funding available for this Project by up to \$40,000. The total amount allocated for Activity #1 would then be \$725,183. This amendment will allow the County to fully utilize NSP3 funding.