



Monterey County

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Board Report

Legistar File Number: 19-0292

April 23, 2019

Introduced: 4/17/2019

Current Status: Agenda Ready

Version: 1

Matter Type: General Agenda Item

a. Designate the County Administrative Officer, or designee, as the County's Debt Manager.

RECOMMENDATION:

It is recommended that the Board of Supervisors:

Designate the County Administrative Officer, or designee, as the County's Debt Manager.

SUMMARY:

In order to perform certain duties regarding the County's debt obligations, it is necessary to designate a County Debt Manager. This action would designate the County Administrative Officer, or his or her designee, as the Debt Manager.

DISCUSSION:

The County's Debt Manager is not a specific employment classification for the County, but is a functional designation that allows the performance of specific duties related to the County's debt obligations. Some of those obligations, approved by the Board of Supervisors, require the explicit approval of the County's Debt Manager. The County's long-time designated Debt Manager, an employee in the Auditor - Controller's Office, retired several years ago. Upon his retirement, the County Administrative Office agreed to perform the functions of that position; however, no formal action of the Board of Supervisors was ever taken to make that designation.

This action would formally designate the County Administrative Officer, or his or her designee, as the County's Debt Manager in order to carry out those specific duties.

OTHER AGENCY INVOLVEMENT:

The County Administrative Officer agrees with the recommendation.

FINANCING:

There is no financial impact with the designation of the Debt Manager.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

The designation of a County Debt Manager will allow the performance of specific duties related to the County's debt obligations.

Mark a check to the related Board of Supervisors Strategic Initiatives

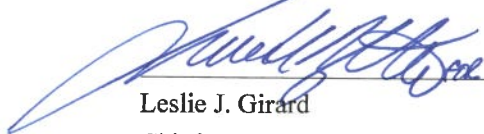
Economic Development

Administration

Health & Human Services

Infrastructure
 Public Safety

Prepared and approved by:

 4/18/19
Date

Leslie J. Girard
Chief Assistant County Counsel x. 5365

Attachments:

Board Report

(List any other attachments included with this item]