



TODAY'S ACTION

- a. Hold a **public hearing** to consider approving and adopting Fiscal Year (FY) 2024-25 **assessment charges** with cost-of-living adjustment (**COLA**) **increase of 2.4%** % for **Zone 2C Administration and Operations and Maintenance** of Nacimiento and San Antonio Dams; and
- b. **Adopt a resolution** approving the FY 2024-25 assessment charges with **COLA increase of 2.4%** for of Zone 2C Administration and Operations and Maintenance of Nacimiento and San Antonio Dams.





Prior Actions

- Reviewed Financial Impacts of COLA increases at MCWRA Board of Directors (BoD) Budget Workshop on 3/18/2024
- Approved and Recommended by BoD on 4/15/2024

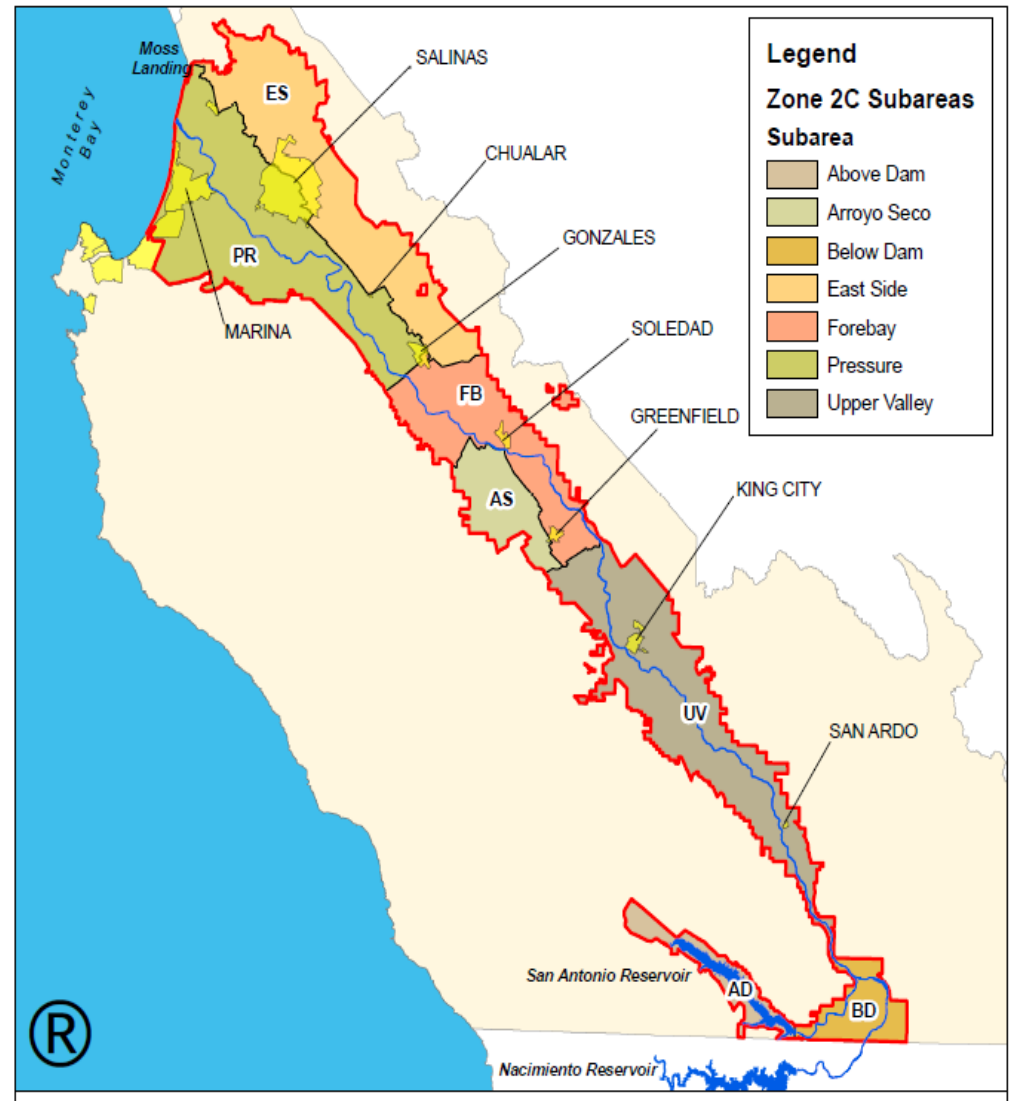


Discussion

- Ordinance No. **4203** :
 - Assessments in **Zone 2C** for the Salinas Valley Water Project (SVWP) to fund **Operations and Maintenance at Nacimiento Dam and San Antonio Dam**.
 - Assessment rates be increased annually as a cost-of-living Adjustment (**COLA**) by the Consumer Price Index (**CPI**) of the **San Francisco Bay Area** measured from **March 1 of each year to March 1** of the next year.
 - COLA adjustments be applied to the Operation and Maintenance and the Administration components **only**.
- On **March 12, 2024**, the U.S. Bureau of Labor Statistics released the **CPI** which increased **2.4%** from last year.



Zone 2C Boundary with Sub-Areas



FY25 Rate : Zone 2C

Operation & Maintenance

ZONE 2C BENEFIT ASSESSMENTS							
O&M of Nacimiento and San Antonio Dams							
Fiscal Year	2024-2025						
Subarea	Ext. Upper Valley Above Dam	Ext. Upper Valley Below Dam	Upper Valley	Forebay	Pressure	East Side	Arroyo Seco
Factor	Charge Per Acre						
A	12.27	13.18	11.84	12.29	25.95	14.09	4.53
B	12.27	13.17	11.84	12.29	25.95	14.09	4.53
C	1.19	1.33	1.17	1.19	2.54	1.42	0.45
D	0.12	0.16	0.12	0.12	0.24	0.16	0.05
I	-	-	-	-	-	-	-
A = Irrigated Agriculture B = Residential (1-4 units), Apartments (over 4 units), Commercial, Institutional Land C = Dry Farming, Grazing, Vacant Lot D = River Channels and Lands with Frequent Flooding I = Land receiving no charge							



FY25 Rate : Zone 2C

Administration

ZONE 2C BENEFIT ASSESSMENTS							
Administration							
Fiscal Year	2024-2025						
Subarea	Ext. Upper Valley Above Dam	Ext. Upper Valley Below Dam	Upper Valley	Forebay	Pressure	East Side	Arroyo Seco
Factor	Charge Per Acre						
A	1.80	1.80	1.80	1.80	1.80	1.80	1.80
B	1.80	1.80	1.80	1.80	1.80	1.80	1.80
C	0.14	0.14	0.14	0.14	0.14	0.14	0.14
D	-	-	-	-	-	-	-
I	-	-	-	-	-	-	-
A = Irrigated Agriculture B = Residential (1-4 units), Apartments (over 4 units), Commercial, Institutional Land C = Dry Farming, Grazing, Vacant Lot D = River Channels and Lands with Frequent Flooding I = Land receiving no charge							



FY25 Rate : Zone 2C

Spillway Modification

ZONE 2C BENEFIT ASSESSMENTS							
Nacimiento Spillway Modification (<u>NO COLA</u>)							
Fiscal Year	2024-2025						
Subarea	Ext. Upper Valley Above Dam	Ext. Upper Valley Below Dam	Upper Valley	#VALUE!	Pressure	East Side	Arroyo Seco
Factor	Charge Per Acre						
A	1.82	1.28	1.04	1.14	2.86	2.18	0.46
B	1.82	1.28	1.04	1.14	2.86	2.18	0.46
C	0.18	0.12	0.10	0.10	0.28	0.22	0.04
D	0.02	-	-	-	0.02	0.02	-
A = Irrigated Agriculture B = Residential (1-4 units), Apartments (over 4 units), Commercial, Institutional Land C = Dry Farming, Grazing, Vacant Lot D = River Channels and Lands with Frequent Flooding							



FY25 Rate : Zone 2C

Diversion Facility Construction

ZONE 2C BENEFIT ASSESSMENTS							
Diversion Facility Construction (<u>NO COLA</u>)							
Fiscal Year	2024-2025						
Subarea	Ext. Upper Valley Above Dam	Ext. Upper Valley Below Dam	Upper Valley	Forebay	Pressure	East Side	Arroyo Seco
Factor	Charge Per Acre						
A	-	-	-	-	6.18	5.14	-
B	-	-	-	-	6.18	5.14	-
C	-	-	-	-	0.62	0.52	-
D	-	-	-	-	0.06	0.04	-
A = Irrigated Agriculture B = Residential (1-4 units), Apartments (over 4 units), Commercial, Institutional Land C = Dry Farming, Grazing, Vacant Lot D = River Channels and Lands with Frequent Flooding							



FY25 Revenue Estimates

- Zone 2C Total Revenue Estimates
 - \$4,485,633 - Administration and Operation & Maintenance Components with COLA Increase
 - Used to fund Dam Operations
 - \$1,145,102 - Spillway Modification and Diversion Facility Construction with NO COLA Increase
 - Used to make Bond Payments



FY25 Recommended Budget

	FY25 Budget	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Amended
EXPENDITURES:	15,877,607	5,311,397	4,923,237	7,496,743	15,024,383
REVENUES:	12,984,201	5,072,070	5,034,556	9,298,631	15,548,422
S&B	4,273,217	2,156,880	2,411,915	2,915,179	3,907,091
GL & Pollution Insurances	1,051,235	390,289	428,496	367,247	400,163
County Cost Allocation Plan	276,677	660,913	296,587	246,952	837,154
Consultants (Non M1W)	8,352,460	868,873	860,328	2,796,930	7,363,507
EQUIPMENT & VEHICLES (Capital)	-	213,151	(62,129)	30,936	-
County Department Charges	426,438	491,714	435,521	128,286	325,081
Other Services & Supplies	1,392,580	529,577	552,519	1,011,213	1,186,387
Fund Transfer Out	105,000	-	-	-	1,005,000
TOTAL EXPENDITURES:	15,877,607	5,311,397	4,923,237	7,496,743	15,024,383
ZONE 2C ASSESSMENTS	4,485,633	3,835,556	3,939,339	4,163,975	4,619,495
ROYALTIES REVENUE	614,070	462,290	608,860	582,468	582,600
GRANTS	6,404,900	-	49,444	477,496	8,397,000
Federal Aid (FEMA, etc)	-	-	-	-	500,000
RENT & INTEREST REVENUE	473,665	279,169	9,806	280,941	360,340
Other Revenues	155,933	89,763	127,107	157,589	148,787
TRANSFERS	850,000	405,292	300,000	3,636,162	940,200
TOTAL REVENUES:	12,984,201	5,072,070	5,034,556	9,298,631	15,548,422
Impact to Fund Balance (Use)	(2,893,406)	(239,327)	111,319	1,801,888	524,039
EST. BEGINNING FUND BALANCE:	4,062,181	2,764,262	2,524,935	2,636,254	4,438,142
EST. ENDING FUND BALANCE:	1,168,775	2,524,935	2,636,254	4,438,142	4,062,181
TRANSFER TO RESTRICTED FUND BSA 3123:	105,000	210,000	105,000	105,000	105,000





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