





TODAY'S ACTION

Receive the Monterey County
Water Resources Agency
FY 2025-26 Financial Status Report
Q2, Accounting Period 6,
ending December 31, 2025



Quarterly Actual Revenues - FY26

Revenue as of September 31, 2025	\$817,661
Revenue as of December 31, 2025	\$16,740,949
Difference (Increase)	\$15,923,289

Revenue Source	Amount
Ad-Valorem	1,952,397
Assessments	10,713,187
Permits, Fees and Other Fees	10,497
Program Revenue (GMP,BDA)	402,733
Interest, Rent Income, & Grazing Leases	452,331
Royalties - SLO Reimbursement	0
Grants - State & Federal	740,875
Hydro-Electric Revenue	488,894
Water Delivery & Service Fees	1,158,595
Fund Transfers In	0
Other Revenue	3,779
Fund Transfer (Debt Payments)	0
Total	15,923,289



YTD Total Revenues - FY26

Revenue As of December 31, 2025 16,740,949

Revenue Source	Amount	*% of Received
Ad-Valorem	1,959,252	11.7%
Assessments	10,812,271	64.6%
Permits, Fees and Other Fees	49,314	0.3%
Program Revenue (GMP,BDA)	421,128	2.5%
Interest, Rent Income, & Grazing Leases	653,636	3.9%
Royalties - SLO Reimbursement	0	0.0%
Grants - State & Federal	1,069,549	6.4%
Hydro-Electric Revenue	489,483	2.9%
Water Delivery & Service Fees	1,265,826	7.6%
Fund Transfers In	0	0.0%
Other Revenue	20,491	0.1%
Fund Transfer (Debt Payments)	0	0.0%
Total	16,740,949	

*Revenue Source Amount divided by Total Amount = % of Received.



FY25 vs FY26 Actual Revenues

Revenue As of December 31, 2024	16,543,585
Revenue As of December 31, 2025	16,740,949
Difference (Increase)	\$197,365

Revenue Source	Amount
Ad-Valorem	51,484
Assessments	408,994
Permits, Fees and Other Fees	45,461
Program Revenue (GMP,BDA)	417,028
Interest, Rent Income, & Grazing Leases	95,723
Royalties - SLO Reimbursement	0
Grants - State & Federal	(720,519)
Hydro-Electric Revenue	(229,140)
Water Delivery & Service Fees	123,211
Fund Transfers In	0
Other Revenue	5,123
Fund Transfer (Debt Payments)	0
Total	197,365



Revenue Variance

Budgeted Revenue	\$39,437,279
Revenue As of December 31, 2025	\$16,740,949
Variance (Shortage)	(\$22,696,330)

Revenue Source	Amount	*Reason
Ad-Valorem	(1,599,423)	55.1% received
Assessments	(6,970,569)	60.8% received
Permits, Fees and Other Fees	(7,107)	87.4% received
Program Revenue (GMP,BDA)	(627,828)	40.1% received
Interest, Rent Income, & Grazing Leases	(461,733)	58.6% received
Royalties - SLO Reimbursement	(750,000)	
Grants - State & Federal	(5,290,893)	16.8% received
Hydro-Electric Revenue	(610,517)	44.5% received
Water Delivery & Service Fees	(2,036,536)	38.3% received
Fund Transfers In	(952,500)	
Other Revenue	20,491	
Fund Transfer (Debt Payments)	(3,409,714)	
Total	(22,696,330)	42.4% budgeted

*Current Revenue Amount divided by Budget Revenue Amount = % Received.



Quarterly Expenditures - FY26

Expenditures as of September 30, 2025	\$13,583,982
Expenditures as of December 31, 2025	\$22,677,367
Difference (Increase)	\$9,093,384

Expenditure Source	Amount
Salaries & Benefits	\$1,515,794
Consultants/Other Professional Services	\$999,953
Monterey One Water Contract Fee	\$4,591,908
GRANT - Consultants/Professional Services	\$581,207
PRFMA Cost Share	\$503,307
SVWP Bond Payment - WRA	\$0
CSIP USBR Payment - WRA	\$0
SVRP USBR Payment - M1W	\$0
Other Charges - COWCAP	\$0
GL & Pollution Insurance	\$4,499
County Department Charges	\$302,610
Other Services and Supplies	\$389,473
Facility Maintenance & Repair	\$35,048
Equipment & Vehicle -All	\$169,585
Fund Transfer Out	\$0
Transfer - Debt Payments	\$0
Total	\$9,093,384



YTD Expenditures - FY26

Expenditures As of December 31, 2025 **\$22,677,367**

Expenditure Source	Amount	% of Expended
Salaries & Benefits	\$3,273,729	14.4%
Consultants/Other Professional Services	\$1,870,397	8.2%
Monterey One Water Contract Fee	\$8,979,968	39.6%
GRANT - Consultants/Professional Services	\$2,656,009	11.7%
PRFMA Cost Share	\$503,307	2.2%
SVWP Bond Payment - WRA	\$1,369,294	6.0%
CSIP USBR Payment - WRA	\$0	0.0%
SVRP USBR Payment - M1W	\$0	0.0%
Other Charges - COWCAP	\$292,183	1.3%
GL & Pollution Insurance	\$1,831,960	8.1%
County Department Charges	\$438,012	1.9%
Other Services and Supplies	\$504,105	2.2%
Facility Maintenance & Repair	\$181,774	0.8%
Equipment & Vehicle -All	\$776,628	3.4%
Fund Transfer Out	\$0	0.0%
Transfer - Debt Payments	\$0	0.0%
Total	\$22,677,367	

*Expenditure Source Amount divided by Total Amount = % of Received.



FY25 vs FY26 Comparison

YTD Expenditures As of December 31, 2024	\$20,942,422
YTD Expenditures As of December 31, 2025	\$22,677,367
Difference (Increase)	\$1,734,944

Expenditure Source	Reason	Amount
Salaries & Benefits	Decrease	(669,177)
Consultants/Other Professional Services	Decrease	(1,193,855)
Monterey One Water Contract Fee	Increase	4,398,452
GRANT - Consultants/Professional Services	Increase	577,794
PRFMA Cost Share	Increase	11,796
SVWP Bond Payment - WRA	Increase	27,375
CSIP USBR Payment - WRA		0
SVRP USBR Payment - M1W		0
Other Charges - COWCAP	Decrease	(281,479)
GL & Pollution Insurance	Increase	219,560
County Department Charges	Increase	3,848
Other Services and Supplies	Decrease	(41,401)
Facility Maintenance & Repair	Decrease	(1,131,873)
Equipment & Vehicle -All	Decrease	(186,094)
Fund Transfer Out		0
Transfer - Debt Payments		0
Total	Increase	1,734,944



Expenditure Variance

Budgeted Expenditures	\$43,605,545
YTD Expenditures As of December 31, 2025	\$22,677,367
Difference (Shortage)	(\$20,928,178)

Expenditure Source	Amount	Note
Salaries & Benefits	(5,318,268)	38% budgeted
Consultants/Other Professional Services	(2,455,017)	43% budgeted
Monterey One Water Contract Fee	(377,402)	96% budgeted
GRANT - Consultants/Professional Services	(3,493,991)	43% budgeted
PRFMA Cost Share	(15,237)	
SVWP Bond Payment - WRA	(390,420)	78% budgeted
CSIP USBR Payment - WRA	(1,650,000)	
SVRP USBR Payment - M1W	(1,010,000)	
Other Charges - COWCAP	(1)	fully paid
GL & Pollution Insurance	(259,829)	88% budgeted
County Department Charges	(224,572)	66% budgeted
Other Services and Supplies	(1,127,574)	31% budgeted
Facility Maintenance & Repair	(231,276)	44% budgeted
Equipment & Vehicle -All	(264,878)	75% budgeted
Fund Transfer Out	(700,000)	
Transfer - Debt Payments	(3,409,714)	
Total	(20,928,178)	52% Budgeted



Notable Expense

For Consultants/Other Professional Services

Expenditures as of December 31, 2024	\$3,064,252
Total YTD Expenditures as of December 31, 2025	\$1,870,397
Difference (Decrease)	(\$1,193,855)

Expenditure Source	FY 2025	FY 2026	Variance	Note
FUND 111	\$329,881	\$160,158	(169,722)	FY26 decreased Baker Tilly- strategic planning; Blanco drain
FUND 112	\$10,000	\$10,000	0	Pajaro River Watershed Administrative Svc dues.
FUND 116	\$1,663,099	\$603,577	(1,059,522)	FY25 Granite Rock-Naci project complete.
FUND 121	\$0	\$0	0	
FUND 122	\$156,167	\$31,770	(124,396)	FY25 Decrease in aggregate material -doing projects in house
FUND 124	\$4,546	\$0	(4,546)	FY26 decrease in US Geology Survey-water investigation
FUND 127	\$35,000	\$8,000	(27,000)	FY26. decrease in Moss landing tide consulting ; pumping svc
FUND 130	\$130,897	\$399,989	269,092	FY26 new Electricraft- maint, TCB Industrial-electrical/maint
FUND 131	\$361,196	\$555,453	194,257	FY26 increase Errol L Montgomery CSIP Consulting/Maint
FUND 132	\$7,640	\$0	(7,640)	FY26 no encumbrance for Auditing Svc
FUND 134	\$365,826	\$101,449	(264,377)	FY25 decrease in Industrial Supply for SRDF rebuild of pump 2
Total	\$3,064,252	\$1,870,397	(1,193,855)	



Notable Expense Fund 111

Expenditures As of December 31, 2025

\$2,102,112

Expenditure Source	EOC423	FEMA	GMP	Grant	Others	Total
Salaries and Benefits	\$5,578	\$340	\$166,342	\$117,914	\$451,315	\$741,490
Consultant/Other Professional Services	\$0	\$0	\$0	\$0	\$160,158	\$160,158
Grant Consultants	\$0	\$0	\$0	\$203,075	\$0	\$203,075
Other Charges-COWCAP	\$0	\$0	\$0	\$0	\$56,829	\$56,829
GL Pollution & WC Insurances	\$0	\$0	\$0	\$0	\$210,746	\$210,746
County Department Charges	\$89	\$0	\$1,491	\$0	\$374,717	\$376,297
Other Services and Supplies	\$0	\$0	\$118	\$0	\$181,337	\$181,455
Equipment & Vehicle	\$0	\$0	\$8,527	\$0	\$148,334	\$156,861
Facility Maintenance & Repair	\$0	\$0	\$0	\$0	\$15,200	\$15,200
Total	\$5,667	\$340	\$176,478	\$320,989	\$1,598,637	\$2,102,112



Notable Expense (over \$10K)

Fund 111

Expenditures As of December 31, 2025

Vendor Name	Encumbrances	YTD Expenditures	Note
BALANCE HYDROLOGICS	\$92,131	\$36,792	Carmel River Study
CA WILSON INC	\$40,000	\$0	Upper/Lower Merritt - equipment maint.
DOWNEY BRAND	\$30,000	\$25,376	General Matters-Legal
EMPLOYNET	\$22,000	\$686	Temporary Staff
ENTERPRISE FM TRUST	\$14,000	\$3,646	Vehicle Lease
FIELDMAN ROLAPP & ASSOCIATES	\$84,454	\$21,457	Financial forecasting and plan
GEI CONSULTANTS	\$100,000	\$23,786	Consultant Services FIRO
MONTEREY BAY OFFICE PRODUCTS INC	\$15,000	\$6,206	Copiers
OFFICE DEPOT	\$10,097	\$1,454	Office /Computer supplies
CIT BANK	\$22,164	\$11,075	Computer Leases
RAFTELIS FINANCIAL CONSULTANTS INC	\$19,350	\$2,795	GM Evaluation contractor
US GEOLOGICAL SURVEY	\$22,431	\$0	Water Investigations
Total	\$471,626	\$133,273	



Notable Expense Homeless Encampment Fund 112/122

YTD Encumbrance & Expenditures as of December 31, 2025

Vendor Name	YTD Encumbrance	YTD Expenditures	Note
ALLIED WASTE SERVICE -FUND 122	\$0	\$1,420	REC DITCH- CLEANUP, TRASH & DEBRIS
MRWMD -FUND 122	\$0	\$621	GARBAGE-LAUREL
SALINAS VALLEY SOLID WASTE -122	\$0	\$168	REC DITCH- TRASH
SMITH & ENRIGHT LANDSCAPE FUND 122	\$25,000	\$7,973	LANDSCAPING SERVICES (AGREEMENT)
STAFF TIME (Fund 112/122)	\$0	\$15,779	STAFF TIME
Total	\$25,000	\$25,961	



Grants Revenue & Expenditures

Adopted vs YTD Revenue and Expenditures as of December 31, 2025

Grant Name	Rev Budget	YTD Rev Total	Variance %	Exp Budget	YTD Exp Total	Variance %
SVBGSA R2- GMP Fund 111	274,070	249,205	90.9%	50,000	0	0.0%
Carmel River Flood Study Fund 111	0	0	#DIV/0!	0	93,492	#DIV/0!
NOAA Climate Resilient Grant- 116	0	3,167	#DIV/0!	0	0	#DIV/0!
2021 Section 6 HCP-Fund 116	180,000	91,321	50.7%	150,000	260,000	173.3%
IRWM-Fund 116	24,000	66,683	277.8%	20,000	20,178	100.9%
Nacimiento Dam -\$6M-Fund 116	1,706,392	0	0.0%	1,450,000	782,395	54.0%
FIRO Grant-Fund 111-local share /116	375,000	0	0.0%	375,000	101,669	27.1%
Flood mapping-Fund 116	189,000	28,720	15.2%	180,000	180,000	100.0%
CalsIP Grant- Fund 111	0	5,993	#DIV/0!	0	9,583	#DIV/0!
San Antonio Dam-\$16.1M- Fund 116	1,965,049	162,520	8.3%	1,570,000	656,534	41.8%
FEMA South Access Road	0	0	#DIV/0!	865,000	0	0.0%
SVBGSA SUBGRANT- 111/116/134	390,000	456,864	117.1%	390,000	295,165	75.7%
SVBGSA R2- Fund 134	160,000	0	0.0%	0	0	#DIV/0!
PROP 1 Well Destruction-Fund 134	200,000	5,076	2.5%	200,000	201,550	100.8%
Federal Aid (EPA CSIP)-Fund 131	900,000	0	0.0%	900,000	0	0.0%
Interlake Tunnel	0	0	#DIV/0!	0	55,443	#DIV/0!
Total	6,360,442	1,069,549	16.8%	6,150,000	2,656,009	43.2%



**MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2025-26 WRA Fund Balances**

For Q2 Ending: December 31, 2025
% Monthly Time Elapsed: 50.00%

Fund	Unit	Fund Name	FY2025-26 AMENDED BUDGET				YEAR-TO-DATE Actual				Estimated Current Fund Balance	Fund
			Estimated Beginning Fund Balance	Adopted Budget Expenditures	Adopted Budget Revenue	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received		
111	8267	WRA Administration	4,730,336	5,711,321	5,565,514	4,584,529	2,102,112	36.8%	3,471,285	62.4%	6,099,510	111
112	8484	Pajaro Levee	1,372,962	891,499	687,003	1,168,466	547,208	61.4%	416,787	60.7%	1,242,541	112
116	8485	Dam Operations	3,213,403	11,835,605	11,209,013	2,586,811	5,741,571	48.5%	3,682,531	32.9%	1,154,363	116
121	8486	Soledad Storm Drain	367,964	109,379	112,180	370,765	19,234	17.6%	56,816	50.6%	405,547	121
122	8487	Reclamation Ditch	1,438,146	2,176,631	1,843,282	1,104,797	984,588	45.2%	911,731	49.5%	1,365,289	122
124	8488	San Lorenzo Creek	45,408	56,033	49,898	39,273	11,478	20.5%	26,377	52.9%	60,307	124
127	8489	Moro Cojo Slough	355,787	686,838	365,508	34,457	71,686	10.4%	61,308	16.8%	345,409	127
130	8490	Hydro-Electric Ops	2,717,995	1,817,087	1,172,726	2,073,634	683,824	37.6%	523,006	44.6%	2,557,177	130
131	8491	CSIP Operations	1,651,179	6,664,214	6,423,278	1,410,243	3,064,266	46.0%	2,943,279	45.8%	1,530,191	131
132	8492	SVRP Operations	2,411,061	6,891,960	6,161,150	1,680,251	5,463,175	79.3%	3,535,369	57.4%	483,256	132
134	8493	SRDF Operations	2,200,353	3,233,462	2,432,777	1,399,668	2,540,891	78.6%	1,101,291	45.3%	760,752	134
303	8267	CSIP Debt Service	770,672	1,650,000	1,650,000	770,672	0	0.0%	0	0.0%	770,672	303
313	8494	Debt Services	1,036,761	1,759,714	1,759,714	1,036,761	1,369,294	77.8%	1,777	0.1%	(330,756)	313
426	8495	Interlake Tunnel	606,108	121,798	5,236	489,546	78,041	64.1%	9,393	179.4%	537,460	426
TOTAL:			22,918,135	43,605,541	39,437,279	18,749,873	22,677,367	52.0%	16,740,949	42.4%	16,981,718	

MCWRA Assigned Fund Balance Summary

Fund	Fund Name	BSA	Description	FY25 Ending	Change in FY26	FY26 Ending
111	Administration Fund	3123	Canyon Del Rey Improvement	12,200	0	12,200
116	Dam Operations	3123	Cloud Seeding Reserve	125,000	0	125,000
116	Dam Operations	3123	Capital Project (S.A. Penstock)	840,000	0	840,000
122	Reclamation Ditch	3123	Markeley Swamp Reserve	245,158	0	245,158
131	CSIP Operations	2569	USBR Loan Reserve	254,187	0	254,187





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