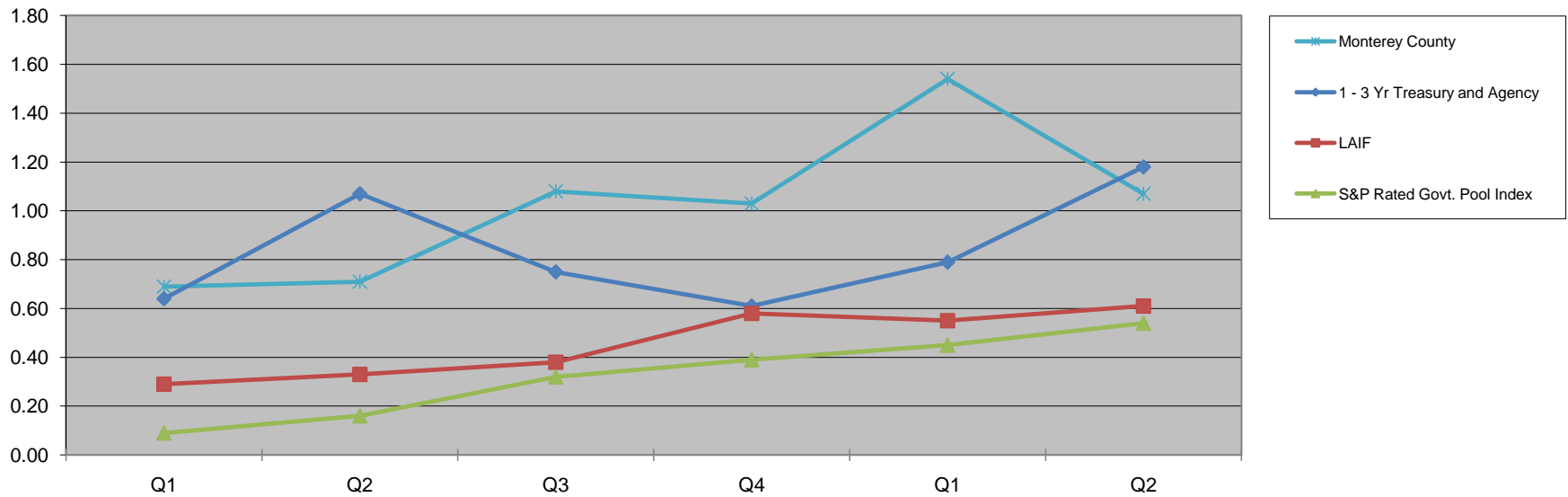


## Exhibit C Monterey County Historical Yields vs. Benchmarks



| Quarterly Yield              | FY 15/16 |      |      |      | FY 16/17 |      |    |    |
|------------------------------|----------|------|------|------|----------|------|----|----|
|                              | Q1       | Q2   | Q3   | Q4   | Q1       | Q2   | Q3 | Q4 |
| Monterey County              | 0.69     | 0.71 | 1.08 | 1.03 | 1.54     | 1.07 |    |    |
| 1 - 3 Yr Treasury and Agency | 0.64     | 1.07 | 0.75 | 0.61 | 0.79     | 1.18 |    |    |
| LAIF                         | 0.29     | 0.33 | 0.38 | 0.58 | 0.55     | 0.61 |    |    |
| S&P Rated Govt. Pool Index   | 0.09     | 0.16 | 0.32 | 0.39 | 0.45     | 0.54 |    |    |

The S&P Index yields are obtained from Bloomberg

The 1-3 Yr Treasury and Agency yields are obtained from the B of A Merrill Lynch Global Bond Indices/Bloomberg