

Monterey County

*Monterey County Government Center
Board of Supervisors Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901*



Meeting Agenda - Final

Tuesday, October 8, 2019

10:30 AM

East Garrison Public Financing Authority

*Chair John M. Phillips - District 2
Vice Chair Chris Lopez - District 3
Supervisor Luis A. Alejo - District 1
Supervisor Jane Parker - District 4
Supervisor Mary L. Adams - District 5*

NOTE: All agenda titles related to numbered agenda items are live web links. Click on the title to be directed to the corresponding Board Report.

PUBLIC COMMENT: Members of the public may address comments to the Board concerning each agenda item. The timing of public comment shall be at the discretion of the Chair.

Please refer to the separate agenda for the Board of Supervisors

10:30 A.M. - Call to Order

Roll Call

Public Comment

This portion of the meeting is reserved for persons to address the Board on any matter not on this agenda but under the jurisdiction of the Board of Supervisors. Board members may respond briefly to the statement made or questions posed. They may ask a question for clarification; make a referral to staff for factual information or request staff to report back to the Board at a future meeting.

Additions and Corrections by the Clerk

The Clerk of the Board will announce agenda corrections and proposed additions, which may be acted on by the Board as provided in Sections 54954.2 of the California Government Code.

Consent Calendar

1. Approve the East Garrison Public Financing Authority Draft Action Meeting Minutes for the following meeting dates: Tuesday, June 3, 2019, Tuesday, June 25, 2019, and Tuesday, July 23, 2019.

Attachments: [DRAFT EGPFA Minutes 6-3-2019](#)
[DRAFT EGPFA Minutes 6-25-2019](#)
[DRAFT EGPFA Minutes 7-23-2019](#)

12:00 P.M. - Recesses to Lunch

1:30 P.M. - Reconvenes

Roll Call

1:30 P.M. - Scheduled Matters

2. Consider adopting a resolution of the Governing Board of the East Garrison Public Financing Authority to:
 - a. Authorize the issuance of Community Facilities District No. 2006-1 (East Garrison

Project), East Garrison Public Financing Authority, County of Monterey, State of California, Special Tax Bonds, Series 2019, in an aggregate principal amount not to exceed \$12,000,000;

b. Authorize execution and delivery of a First Supplemental Indenture, a Bond Purchase Agreement, and a Continuing Disclosure Agreement;

c. Authorize the distribution of an Official Statement in connection therewith;

d. Authorize the Chair of the East Garrison Public Financing Authority to execute necessary documents, certificates, and related actions; and

e. Authorize and direct the Auditor-Controller to amend the Fiscal Year 2019-20 Adopted Budget, Fund 180, Appropriation Unit RMA105, increasing appropriations for Infrastructure Account 7541 by \$11,670,567, financed by an increase of \$11,670,567 from Contributions from Property Owners Account 5980 (4/5 vote required).

f. Authorize and direct the Auditor-Controller to amend the FY 2019-20 Adopted Budget for East Garrison Community Facility District, Fund 180, Appropriation Unit RMA105, to increase appropriations by \$198,440, where the financing source is unassigned fund balance (180-3101) (4/5th vote required); and

g. Authorize and direct the Auditor-Controller to transfer \$198,440 for Fiscal Year 2019-20 from East Garrison Community Facility District, Fund 180, Appropriation Unit RMA105, to East Garrison Community Facilities District 2006-1, Agency Fund 510 (4/5th vote required).

Attachments: [Board Report](#)

[Attachment A - Frequently Asked Questions](#)

[Attachment B - Authorizing Resolution](#)

[Attachment C - First Supplemental Indenture](#)

[Attachment D - Continuing Disclosure Agreement](#)

[Attachment E - Preliminary Official Statement](#)

[Attachment F - Bond Purchase Contract](#)

[Attachment G - Appraisal](#)

[Attachment H - EGPFPA Financial Policy](#)

[Attachment I - Series 2019 Consultant Team](#)

Adjournment