Monterey County Board of Supervisors Referral Submittal Form

Referral No. <u>2022.01</u> Assignment Date: 1/11/22

SUBMITTAL - Completed by referring Board office and returned to CAO no later than <u>noon</u> on Thursday prior to Board meeting:

Date: 12/10/2021 Submitted By: Luis A. Alejo		District #: 1
Referral Title: Velocity International Event & Spon		
Referral Purpose: To consider a significant proposal by Velocity International to bring an August Monterey Motorsports Reunion Event to Weathertech Laguna Seca Raceway		
Brief Referral Description: On December 8, 2021, Jef		ernational emailed the Board of
Supervisors that he submitted a proposal by Velocity International for an August Monterey Motorsports Reunion event that would provide significant benefits and revenue without taking any risk. The proposal would bring		
contributors or sponsors to help pay for additional infr	-	
Velocity International just completed a sussessful event at Weathertech Laguna Seca Raceway on November 14 with over 12,000 in attendance and with an amazing collection of rare cars. The event included high profile partipants, including McLaren Racing's CEO Zak Brown, Ford's CEO Jim Farley, Walmart's Rob Walton and Cisco Systems' Executive Vice-President and General Manager Jeetu Patel, among other notable auto and business leaders. The event even brought a younger audience compared to other similar events. This referral would direct staff to quickly enter into discussions and negotiations with Velocity International, and to expeditiously bring the proposal back for full Board of Supervisors' consideration. The Board of Supervisors has previously requested that such potential sponsorships be brought to Laguna Seca Raceaway, and this proposal could also potentially offset the significant \$10 million costs to repave the track and construct a new bridge as		
discussed during the board meeting last Tuesday, Dece	ember 8, 2021.	
Classification - Implication	M	ode of Response
☐Ministerial / Minor	\square Memo $\underline{\mathbf{X}}$ Board Report $\underline{\mathbf{X}}$ Presentation	
□Land Use Policy	Requested Response Timeline	
□Social Policy	\square 2 weeks $\underline{\mathbf{X}}$ 1 month \square 8 weeks	
	☐ Status reports until completed	
X Budget Policy	☐ Status reports unt	til completed
X Budget PolicyX Other: Weathertech Laguna Seca Raceway	-	_
X Other: Weathertech Laguna Seca Raceway	☐ Other:	Specific Date:
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X Other: Weathertech Laguna Seca Raceway ASSIGNMENT – Provided by CAO at Board Meet	☐ Other:	Specific Date:
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Board Item No.:

Referrals List Deletion:

Referral Response Date: