

Attachment B

ATTACHMENT B – PROJECT BUDGET FOR BASE BID

**COUNTY OF MONTEREY
DEPARTMENT OF PUBLIC WORKS, FACILITIES & PARKS
LAGUNA SECA START-FINISH BRIDGE AND RACETRACK REPAIRS, PROJECT
NO. 8498**

PROJECT BUDGET

Environmental/Engineering	\$ 500,000
Construction Management (PDP & MNS)	\$ 984,145
Construction Contract	\$10,219,924
Base Bid	\$ 9,290,840
10% Contingencies	\$ 929,084
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TOTAL ESTIMATED PROJECT COST:	\$ 11,704,069

FUNDING

Local Funds	
Balance of LSRA Design and Turn 3 structure from October 2021 (Note: \$750,000 provided, but approx \$150k needed for Turn 3 structure)	\$ 600,000
LSRA Unrestricted Net Position	\$ 1,283,905
Cannabis Tax Assignment (which \$3,000,000 is to be released as a temporary zero-interest (0%) loan to be repaid by Transient Occupancy Tax (TOT) revenue beginning in FY 2023-24)	\$ 4,406,095
General Fund Unassigned Fund Balance	\$ 3,000,000
Addendum No. 2, Loan for 20% Sponsorship Match	\$ 1,634,459
Unfunded Need from Contingencies or Cannabis, or Building Improvement	\$ <u>779,610</u>
TOTAL:	\$ 11,704,069