Natividad
MEDICAL CENTER

FINANCIAL STATEMENTS

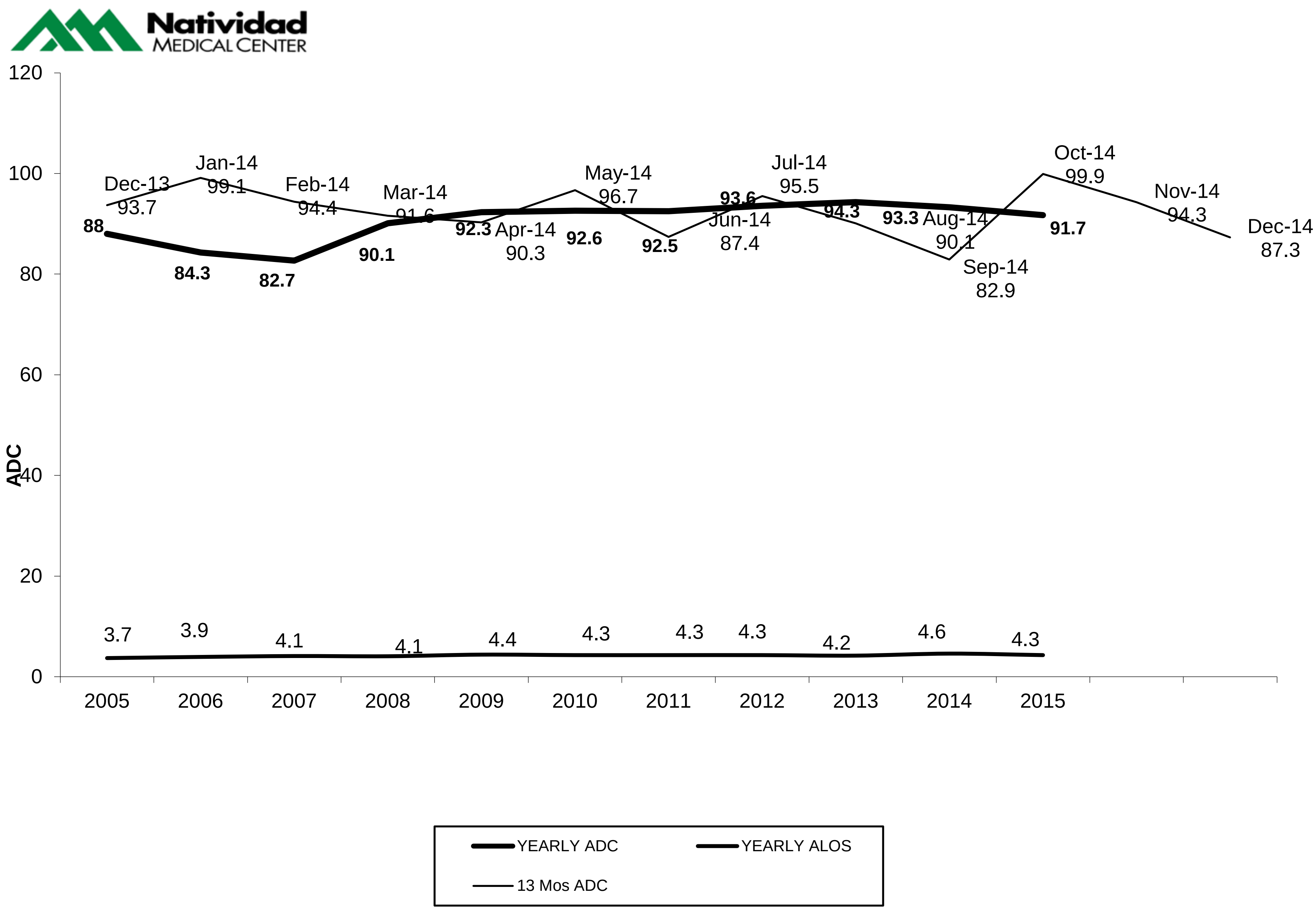
DECEMBER, 2014

Natividad Medical Center

FINANCIAL STATEMENTS

December-14

I N D E X


Natividad MEDICAL CENTER
ADC
120
100
80
60
40
20
0
Dec-13 93.7
Jan-14 99.1
Feb-14 94.4
Mar-14 91.6
Apr-14 90.3
May-14 96.7
Jun-14 87.4
Jul-14 95.5
Aug-14 90.1
Sep-14 82.9
Oct-14 99.9
Nov-14 94.3
Dec-14 87.3
88
84.3
82.7
90.1
92.3
92.6
92.5
93.6
94.3
93.3
91.7
3.7
3.9
4.1
4.1
4.4
4.3
4.3
4.3
4.2
4.6
4.3
2005
2006
2007
2008
2009
2010
2011
2012
2013
2014
2015
YEARLY ADC
YEARLY ALOS
13 Mos ADC

NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
DECEMBER, 2014

	Month-To-Date						Year-To-Date			
	10/14	11/14	12/14	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	328	280	182	221	NICU	15	1,312	1,546	1,386	11.54%
2	768	680	612	942	Med/Surg	35	5,592	4,052	5,097	-20.50%
3	207	147	158	221	ICU	10	1,312	1,146	1,107	3.52%
4	56	19	34	53	Peds	12	314	228	330	-30.91%
5	541	513	569	505	Acute Rehab	20	2,998	3,258	2,952	10.37%
6	565	545	533	578	OB/Gyn	26	3,432	3,381	3,621	-6.63%
7	133	169	178	0	Trauma		0	480	0	100.00%
8	2,598	2,353	2,266	2,520	TOTAL ACUTE	118	14,960	14,091	14,493	-2.77%
9	498	476	440	424	Psychiatric	19	2,518	2,780	2,658	4.59%
10	3,096	2,829	2,706	2,944	TOTAL DAYS	137	17,478	16,871	17,151	-1.63%
11	379	391	410	381	Nursery	18	2,222	2,351	2,240	4.96%
					AVERAGE DAILY CENSUS					
12	62.1	55.7	49.0	65.0	Acute	98	65.0	56.3	62.7	-10.21%
13	17.5	17.1	18.4	16.3	Acute Rehab	20	16.3	17.7	16.0	10.63%
14	16.1	15.9	14.2	13.7	Psychiatric	19	13.7	15.1	14.4	4.86%
15	99.9	94.3	87.3	95.0	TOTAL	137	95.0	91.7	93.2	-1.61%
16	12.2	13.0	13.2	12.3	Nursery	18	12.1	12.8	12.2	4.92%
					PERCENTAGE OF OCCUPANCY					
17	63.4%	56.8%	50.0%	66.3%	Acute		66.3%	57.4%	64.0%	-10.2%
18	87.5%	85.5%	92.0%	81.5%	Acute Rehab		81.5%	88.5%	80.0%	10.6%
19	84.7%	83.7%	74.7%	72.1%	Psychiatric		72.1%	79.5%	75.8%	4.9%
20	72.9%	68.8%	63.7%	69.3%	TOTAL		69.3%	66.9%	68.0%	-1.6%
21	67.8%	72.2%	73.3%	68.3%	Nursery		67.2%	71.1%	67.8%	4.9%
					ADMISSIONS					
22	572	512	525	542	Acute		3,216	3,227	3,079	4.81%
23	46	41	44	44	Acute Rehab		260	270	255	5.88%
24	67	63	69	69	Psychiatric		410	437	433	0.92%
25	685	616	638	655	TOTAL		3,886	3,934	3,767	4.43%
26	196	194	204	204	Nursery		1,212	1,223	1,198	2.09%
27	217	199	210	219	Deliveries		1,300	1,293	1,231	5.04%
					DISCHARGES					
28	543	571	511	542	Acute		3,216	3,286	3,182	3.27%
29	49	35	47	44	Acute Rehab		260	268	253	5.93%
30	69	61	73	69	Psychiatric		410	442	436	1.38%
31	661	667	631	655	TOTAL		3,886	3,996	3,871	3.23%
32	186	193	187	204	Nursery		1,212	1,150	1,082	6.28%
					AVERAGE LENGTH OF STAY					
33	4.5	4.6	4.2	4.5	Acute(Hospital wide no babies)		4.5	4.3	4.6	-6.52%
34	11.8	12.5	12.9	11.5	Acute Rehab		11.5	12.1	11.6	4.31%
35	2.8	2.6	2.7	2.4	OB/Gyn		2.3	2.7	2.7	0.00%
36	7.4	7.6	6.4	6.1	Psychiatric		6.1	6.4	6.1	4.92%
37	1.9	2.0	2.0	1.9	Nursery		1.8	1.9	1.9	0.00%
					OUTPATIENT VISITS					
38	4,322	3,890	4,101	3,983	Emergency Room		23,898	24,636	23,703	3.94%
39	318	310	313	285	ER Admits		1,710	1,857	1,768	5.03%
40	46.4%	50.3%	49.1%	43.5%	ER Admits as a % of Admissions		44.0%	47.2%	46.9%	0.58%
41	6,663	5,334	5,837	5,061	Clinic Visits		30,363	35,142	30,134	16.62%
					ANCILLARY PROCEDURES BILLED					
42	39,051	35,389	36,374	35,919	Lab Tests		215,512	218,858	216,907	0.90%
43	3,034	2,545	2,814	2,302	Radiology Procedures		13,809	15,664	13,420	16.72%
44	114	97	126	81	MRI Procedures		485	561	476	17.86%
45	120	123	137	121	Nuclear Med Procedures		727	759	737	2.99%
46	1,079	916	958	881	Ultrasound Procedures		5,285	5,878	5,139	14.38%
47	833	848	908	497	CT Scans		2,982	4,328	3,197	35.38%
48	301	232	264	252	Surgeries		1,512	1,640	1,578	3.93%
49	6.58	6.96	7.18	6.39	FTE'S PER AOB		6.39	6.96	6.75	3.11%
50	948.9	954.6	947.9	917.1	TOTAL PAID FTE'S		917.1	943.9	904.7	4.34%
51	4,472	4,116	4,090	4,144	ADJUSTED PATIENT DAYS		24,601	24,952	24,657	1.19%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2015

		JULY-14	AUG-14	SEP-14	OCT-14	NOV-14	DEC-14	JAN-15	FEB-15	MAR-15	APR-15	MAY-15	JUN-15	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 44,987,063	$ 42,950,046	$ 38,751,614	$ 50,490,054	$ 45,845,477	$ 46,110,109	$ -	$ -	$ -	$ -	$ -	$ -	$ 269,134,363
2	Pro Fees	2,177,981	1,615,886	1,720,471	2,185,540	1,821,210	1,601,748	-	-	-	-	-	-	11,122,836
3	Outpatient	21,657,694	21,084,737	21,989,412	23,419,015	21,677,365	24,409,352	-	-	-	-	-	-	134,237,575
4	Total Patient Revenue	68,822,738	65,650,669	62,461,497	76,094,609	69,344,052	72,121,209	-	-	-	-	-	-	414,494,774
	Deductions from revenue													
5	Contractual Deductions	52,484,782	50,865,110	48,361,070	59,276,832	53,372,948	57,648,357	-	-	-	-	-	-	322,009,099
6	Bad Debt	2,926,098	2,027,640	2,346,264	952,153	2,233,670	1,545,861	-	-	-	-	-	-	12,031,686
7	Unable to Pay	1,214,351	666,092	752,410	1,262,414	507,908	925,084	-	-	-	-	-	-	5,328,259
8	Total Contractual Discounts	54,318,722	53,558,842	51,459,744	61,491,399	56,114,526	60,119,302	-	-	-	-	-	-	339,369,044
9	**Net Patient Revenue**	12,197,507	12,091,827	11,001,753	14,603,210	13,229,526	12,001,907	-	-	-	-	-	-	75,125,730
10	**As a percent of Gross Revenue**	17.72%	18.42%	17.61%	19.19%	19.08%	16.64%	-	-	-	-	-	-	18.12%
11	**Total Government Funding**	2,897,910	3,204,183	2,992,741	3,018,491	3,019,181	4,829,207	-	-	-	-	-	-	19,961,713
	Other Operating Revenue:													
12	Rent Income	95,601	97,102	97,100	97,102	98,601	98,602	-	-	-	-	-	-	584,108
13	Interest Income	15,000	15,000	15,000	14,818	15,000	15,000	-	-	-	-	-	-	89,818
14	NMF Contribution	60,000	60,000	60,000	60,000	60,000	60,000	-	-	-	-	-	-	360,000
15	Other Income	201,460	281,356	218,568	225,584	227,227	211,525	-	-	-	-	-	-	1,365,720
16	Total Other Operating Revenue	372,061	453,458	390,668	397,504	400,828	385,127	-	-	-	-	-	-	2,399,646
17	**TOTAL REVENUE**	15,467,478	15,749,468	14,385,162	18,019,205	16,649,535	17,216,241	-	-	-	-	-	-	97,487,089
	E X P E N S E													
18	Salaries, Wages & Benefits	8,638,619	8,811,015	8,219,267	9,316,302	8,686,798	8,603,035	-	-	-	-	-	-	52,275,036
19	Registry	134,027	165,949	181,635	291,066	323,125	240,971	-	-	-	-	-	-	1,336,773
20	Phys/Residents SWB & Contract Fees	2,079,606	2,137,486	2,115,600	2,346,244	2,445,168	2,306,496	-	-	-	-	-	-	13,430,600
21	Purchased Services	1,845,046	1,774,139	1,802,387	2,149,492	1,957,940	1,809,398	-	-	-	-	-	-	11,338,402
22	Supplies	1,177,318	1,279,911	1,693,000	1,432,020	1,606,590	1,773,120	-	-	-	-	-	-	8,961,959
23	Insurance	131,147	113,230	132,132	116,633	127,951	130,932	-	-	-	-	-	-	752,025
24	Utilities and Telephone	294,249	284,626	284,519	288,183	247,391	221,566	-	-	-	-	-	-	1,620,534
25	Interest Expense	241,159	278,985	278,985	260,161	271,802	271,347	-	-	-	-	-	-	1,602,439
26	Depreciation & Amortization	917,251	913,042	921,869	927,345	920,567	860,324	-	-	-	-	-	-	5,460,398
27	Other Operating Expense	191,477	331,944	271,531	369,297	358,506	285,622	-	-	-	-	-	-	1,808,377
28	**TOTAL EXPENSE**	15,649,899	16,090,327	15,900,925	17,496,743	16,945,838	16,502,811	-	-	-	-	-	-	98,586,543
29	**NET INCOME(LOSS)**	(182,421)	(340,859)	(1,515,763)	522,462	(296,303)	713,430	-	-	-	-	-	-	(1,099,454)
	Normalization for Extraordinary Items													
42	Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-
30	**Total Extraordinary Items**	-	-	-	-	-	-	-	-	-	-	-	-	-
31	**NET INCOME BEFORE Extraordinary Items**	$ (182,421)	$ (340,859)	$ (1,515,763)	$ 522,462	$ (296,303)	$ 713,430	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,099,454)
32	**CAPITAL CONTRIBUTIONS**													
33	County Contribution													
34	**CHANGE IN NET ASSETS**	$ (182,421)	$ (340,859)	$ (1,515,763)	$ 522,462	$ (296,303)	$ 713,430	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,099,454)

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF DECEMBER, 2014

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	AVERAGE
					R E V E N U E					
					Patient Revenue:					
1	$ 46,110,109	$ 47,257,205	$ (1,147,096)	(2.4)	Inpatient	$ 269,134,363	$ 280,494,358	$ (11,359,995)	(4.0)	$ 259,451,967
2	1,601,748	2,222,388	(620,640)	(27.9)	Pro Fees	11,122,836	13,190,954	(2,068,118)	(15.7)	11,882,201
3	24,409,352	20,162,843	4,246,509	21.1	Outpatient	134,237,575	119,676,238	14,561,337	12.2	118,752,701
4	72,121,209	69,642,436	2,478,773	3.6	Total Patient Revenue	414,494,774	413,361,550	1,133,224	0.3	390,086,869
					Deductions from Revenue					
5	57,648,357	49,887,773	(7,760,584)	(15.6)	Contractual Deductions	322,009,099	296,108,072	(25,901,027)	(8.7)	293,405,669
6	1,545,861	4,374,130	2,828,269	64.7	Bad Debt	12,031,686	25,962,578	13,930,892	53.7	17,150,052
7	925,084	3,189,167	2,264,083	71.0	Unable to Pay	5,328,259	18,929,250	13,600,991	71.9	12,941,234
8	60,119,302	57,451,070	(2,668,232)	(4.6)	Total Contractual Discounts	339,369,044	340,999,900	1,630,856	0.5	323,496,955
9	12,001,907	12,191,366	(189,459)	(1.6)	**Net Patient Revenue**	75,125,730	72,361,650	2,764,080	3.8	66,589,914
10	16.64%	17.51%			**As a percent of Gross Revenue**	18.12%	17.51%			17.07%
11	4,829,207	2,898,499	1,930,708	66.6	**Total Government Funding**	19,961,713	17,390,994	2,570,719	14.78	23,626,450
					Other Operating Revenue:					
12	98,602	119,716	(21,114)	(17.6)	Rent Income	584,108	718,296	(134,188)	(18.7)	514,226
13	15,000	9,375	5,625	60.0	Interest Income	89,818	56,250	33,568	59.7	84,468
14	60,000	60,000	-	-	NMF Contribution	360,000	360,000	0	-	360,000
15	211,525	235,702	(24,177)	(10.3)	Other Income	1,365,720	1,414,212	(48,492)	(3.4)	1,798,371
16	385,127	424,793	(39,666)	(9.3)	Total Other Operating Revenue	2,399,646	2,548,758	(149,112)	(5.9)	2,757,064
17	17,216,241	15,514,658	1,701,583	11.0	**TOTAL REVENUE**	97,487,089	92,301,402	5,185,687	5.6	92,973,427
					E X P E N S E					
18	8,603,035	8,417,277	(185,758)	(2.2)	Salaries, Wages & Benefits	52,262,249	50,147,756	(2,114,493)	(4.2)	48,006,632
19	240,971	76,265	(164,706)	(216.0)	Registry	1,336,773	453,770	(883,003)	(194.6)	1,483,770
20	2,306,496	2,238,355	(68,141)	(3.0)	Phys/Residents SWB & Contract Fees	13,443,387	13,285,720	(157,667)	(1.2)	12,404,509
21	1,809,398	2,013,400	204,002	10.1	Purchased Services	11,338,402	12,080,400	741,998	6.1	12,436,035
22	1,773,120	1,355,590	(417,530)	(30.8)	Supplies	8,961,959	8,078,026	(883,933)	(10.9)	7,826,309
23	130,932	147,593	16,661	11.3	Insurance	752,025	885,558	133,533	15.1	655,023
24	221,566	235,329	13,763	5.8	Utilities and Telephone	1,620,534	1,411,974	(208,560)	(14.8)	1,440,521
25	271,347	271,111	(236)	(0.1)	Interest Expense	1,602,439	1,626,666	24,227	1.5	1,613,669
26	860,324	928,555	68,231	7.3	Depreciation & Amortization	5,460,398	5,571,330	110,932	2.0	5,125,970
27	285,622	346,517	60,895	17.6	Other Operating Expense	1,808,377	2,079,103	270,726	13.0	1,774,118
28	16,502,811	16,029,992	(472,819)	(2.9)	**TOTAL EXPENSE**	98,586,543	95,620,303	(2,966,240)	(3.1)	92,766,555
29	713,430	(515,334)	1,228,764	(238.4)	**NET INCOME(LOSS)**	(1,099,454)	(3,318,901)	2,219,447	(66.9)	206,873
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 713,430	$ (515,334)	$ 1,228,764	(238.4) %	**CHANGE IN NET ASSETS**	$ (1,099,454)	$ (3,318,901)	$ 2,219,447	(66.9) %	$ 206,873

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF DECEMBER, 2014

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	**REVENUE**	Actual	Budget	$ VAR.	% VAR	Average
	4,090	4,145	(54)	-1.3%	**ADJUSTED PATIENT DAYS**	24,952	24,601	351	1.4%	24,468
					Patient Revenue:					
1	$ 11,273	$ 11,402	$ (129)	(1.1) %	Inpatient	$ 10,786	$ 11,402	$ (616)	-5.4%	$ 10,604
2	392	536	(145)	(27.0)	Pro Fees	446	536	(90)	(16.9)	486
3	5,967	4,865	1,103	22.7	Outpatient	5,380	4,865	515	10.6	4,853
4	17,632	16,803	829	4.9	Total Patient Revenue	16,612	16,803	(191)	(1.1)	15,943
					Deductions from revenue					
5	14,094	12,037	(2,057)	(17.1)	Contractual Deductions	12,905	12,036	(869)	(7.2)	11,991
6	378	1,055	677	64.2	Bad Debt	482	1,055	573	54.3	701
7	226	769	543	70.6	Unable to Pay	214	769	556	72.2	529
8	14,698	13,861	(836)	(6.0)	Total Contractual Discounts	13,601	13,861	260	1.9	13,221
9	2,934	2,941	(7)	(0.2)	**Net Patient Revenue**	3,011	2,941	69	2.4	2,722
10	16.64%	17.51%			**As a percent of Gross Revenue**	18.12%	17.51%			17.07%
11	1,181	699	481	68.8	**Total Government Funding**	800	707	93	13.2	966
					Other Operating Revenue:					
12	24	29	(5)	(16.5)	Rent Income	23	29	(6)	(19.8)	21
13	4	2	1	62.1	Interest Income	4	2	1	57.4	3
14	15	14	0	1.3	NMF Contribution	14	15	(0)	(1.4)	15
15	52	57	(5)	(9.1)	Other Income	55	57	(3)	(4.8)	73
16	94	102	(8)	(8.1)	Total Other Operating Revenue	96	104	(7)	(7.2)	113
17	4,209	3,743	466	12.4	**TOTAL REVENUE**	3,907	3,752	155	4.1	3,800
					E X P E N S E					
18	2,103	2,031	(72)	(3.6)	Salaries, Wages & Benefits	2,095	2,038	(56)	(2.8)	1,962
19	59	18	(41)	(220.2)	Registry	54	18	(35)	(190.5)	61
20	564	540	(24)	(4.4)	Phys/Residents SWB & Contract Fees	539	540	1	0.2	507
21	442	486	43	8.9	Purchased Services	454	491	37	7.5	508
22	433	327	(106)	(32.5)	Supplies	359	328	(31)	(9.4)	320
23	32	36	4	10.1	Insurance	30	36	6	16.3	27
24	54	57	3	4.6	Utilities and Telephone	65	57	(8)	(13.2)	59
25	66	65	(1)	(1.4)	Interest Expense	64	66	2	2.9	66
26	210	224	14	6.1	Depreciation & Amortization	219	226	8	3.4	209
27	70	84	14	16.5	Other Operating Expense	72	85	12	14.2	73
28	4,035	3,868	(167)	(4.3)	**TOTAL EXPENSE**	3,951	3,887	(64)	(1.7)	3,791
29	174	(124)	299	(240.3)	**NET INCOME(LOSS)**	(44)	(135)	91	(67.3)	8
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 174	$ (124)	$ 299	(240) %	**CHANGE IN NET ASSETS**	$ (44)	$ (135)	$ 91	(67.339) %	$ 8

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
As of December, 2014

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
1					**CURRENT ASSETS**				
2	$ 49,887,006	$ 43,272,431	$ (6,614,575)	(13.3) %	CASH	$ 47,903,302	$ 43,272,431	$ (4,630,871)	(9.7) %
3	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
4	22,752,820	21,947,557	(805,263)	(3.5)	ACCOUNTS RECEIVABLE NET	21,423,724	21,947,557	523,833	2.4
5	5,156,625	6,214,543	1,057,918	20.5	STATE/COUNTY RECEIVABLES	8,768,687	6,214,543	(2,554,144)	(29.1)
6	2,537,325	2,474,361	(62,964)	(2.5)	INVENTORY	2,406,447	2,474,361	67,914	2.8
7	2,747,910	2,492,020	(255,890)	(9.3)	PREPAID EXPENSE	2,274,981	2,492,020	217,039	9.5
8	86,281,686	79,600,912	(6,680,774)	(7.7)	TOTAL CURRENT ASSETS	85,977,141	79,600,912	(6,376,229)	(7.4)
9	259,265,558	259,936,571	671,013	0.3	**PROPERTY, PLANT & EQUIPMENT**	252,136,466	259,936,571	7,800,105	3.1
10	(132,398,004)	(133,304,735)	(906,731)	(0.7)	**LESS: ACCUMULATED DEPRECIATION**	(127,856,579)	(133,304,735)	(5,448,156)	(4.3)
11	126,867,554	126,631,836	(235,718)	(0.2)	NET PROPERTY, PLANT& EQUIPMENT	124,279,887	126,631,836	2,351,949	1.9
12	5,549,156	5,498,664	(50,492)	(0.9)	**OTHER ASSETS-BOND ISSUE COST-**	5,801,613	5,498,664	(302,949)	(5.2)
13					**INVESTMENTS**				
14	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
15	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
16	360,543	360,543	-	-	FUNDS IN TRUST	374,889	360,543	(14,346)	(3.8)
17	360,543	360,543	-	-	TOTAL INVESTMENTS	374,889	360,543	(14,346)	(3.8)
18	$ 219,058,939	$ 212,091,955	$ (6,966,984)	(3.2) %	TOTAL ASSETS	$ 216,433,530	$ 212,091,955	$ (4,341,575)	(2.0) %
19					**CURRENT LIABILITIES**				
20	13,752,331	10,512,737	(3,239,594)	(23.6)	ACCRUED PAYROLL	13,546,135	10,512,737	(3,033,398)	(22.4)
21	14,586,822	10,891,140	(3,695,682)	(25.3)	ACCOUNTS PAYABLE	8,909,547	10,891,140	1,981,593	22.2
22	8,434,797	8,166,986	(267,811)	(3.2)	MCARE/MEDICAL LIABILITIES	5,332,595	8,166,986	2,834,391	53.2
23	6,342,799	4,775,649	(1,567,150)	(24.7)	CURRENT PORTION OF DEBT	6,170,544	4,775,649	(1,394,895)	(22.6)
24	5,167,194	4,964,086	(203,108)	(3.9)	OTHER ACCRUALS	5,287,391	4,964,086	(323,305)	(6.1)
25	48,283,943	39,310,598	(8,973,345)	(18.6)	TOTAL CURRENT LIABILITIES	39,246,212	39,310,598	64,386	0.2
26					**LONG TERM LIABILITIES**				
27	283,365	1,592,773	1,309,408	462.1	CAPITAL LEASE	1,580,418	1,592,773	12,355	0.8
28	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
29	53,679,252	53,662,775	(16,477)	(0.0)	LONG TERM PORTION OF C.O.P's	56,981,637	53,662,775	(3,318,862)	(5.8)
30	53,962,617	55,255,548	1,292,931	2.4	TOTAL LONG TERM DEBT	58,562,055	55,255,548	(3,306,507)	(5.6)
31					**FUND BALANCES**				
32	132,825,263	132,825,263	-	-	ACCUMULATED FUND	132,825,263	132,825,263	-	-
	(14,200,000)	(14,200,000)	-	-	NMC BALANCE IN CTY STRATEGIC RESERVE FUND	(14,200,000)	(14,200,000)	-	-
33	(1,812,884)	(1,099,454)	713,430	39.4	CHANGE IN NET ASSETS	-	(1,099,454)	(1,099,454)	100.0
34	116,812,379	117,525,809	713,430	0.6	TOTAL FUND BALANCES	118,625,263	117,525,809	(1,099,454)	(0.9)
35	$ 219,058,939	$ 212,091,955	$ (6,966,984)	(3.2) %	TOTAL LIAB. & FUND BALANCES	$ 216,433,530	$ 212,091,955	$ (4,341,575)	(2.0) %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 12/31/14

BALANCE SHEET	Beg. Balance	Accruals	Reversals and Reclasses	Prison Payments to 3rd Parties	DSH/CPE OVERPAYMENTS	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 2,480,385	9,460,002				8,058,191	(21,072,135)	$ (1,073,557)
EHR Meaningfull Use	-	574,700					(1,022,900)	(448,200)
Hospital Fee	-	2,596,430						2,596,430
CCAH IGT FY13 & 14	2,355,406	1,166,665				3,753,649	(6,109,344)	1,166,376
Realignment/MIA/TTAX	2,490,000	-						2,490,000
SB1732	595,367	1,500,000					(3,184,638)	(1,089,271)
AB 915	-	949,998						949,998
Prison Pass-through payments	(43,467)			36,114			(38,890)	(46,243)
A/R Office Buildings	131,521	583,608					(211,881)	503,248
A/R Manco Abbott	56,049	205,815					(237,477)	24,387
Interest Accrued Positive Cash	-	90,000					(45,000)	45,000
Accrued Donations	658,152	360,000					(401,317)	616,835
A/R Jail-PG & E-	45,270	54,445					(59,494)	40,221
Health Department	-	884,811					(445,492)	439,319
Ryan White & EIP A/R	-	124,998	84,600				(209,598)	-
STATE RECEIVABLES	$ 8,768,683	$ 18,551,472	$ 84,600	$ 36,114	$ -	$ 11,811,840	$ (33,038,165)	$ 6,214,544

P & L	YTD Dec-14
Medi-Cal DSH Waiver& Via Care	$ 5,000,002
DSRIP DY10	3,560,000
MEDICAL EMR Incentive	574,700
Hospital Fee-SB 339-	2,596,430
Physician SPA FY15	900,000
Natividad CCAH IGT	1,166,665
New Enrollees	2,986,752
AB915	949,998
Medicare GME	459,354
SB 1732	1,500,000
Ryan White & SAMHSA GRANTS	318,113
MIA Outside P.S.	(50,301)
GOVERNMENT FUNDING INCOME	$ 19,961,713

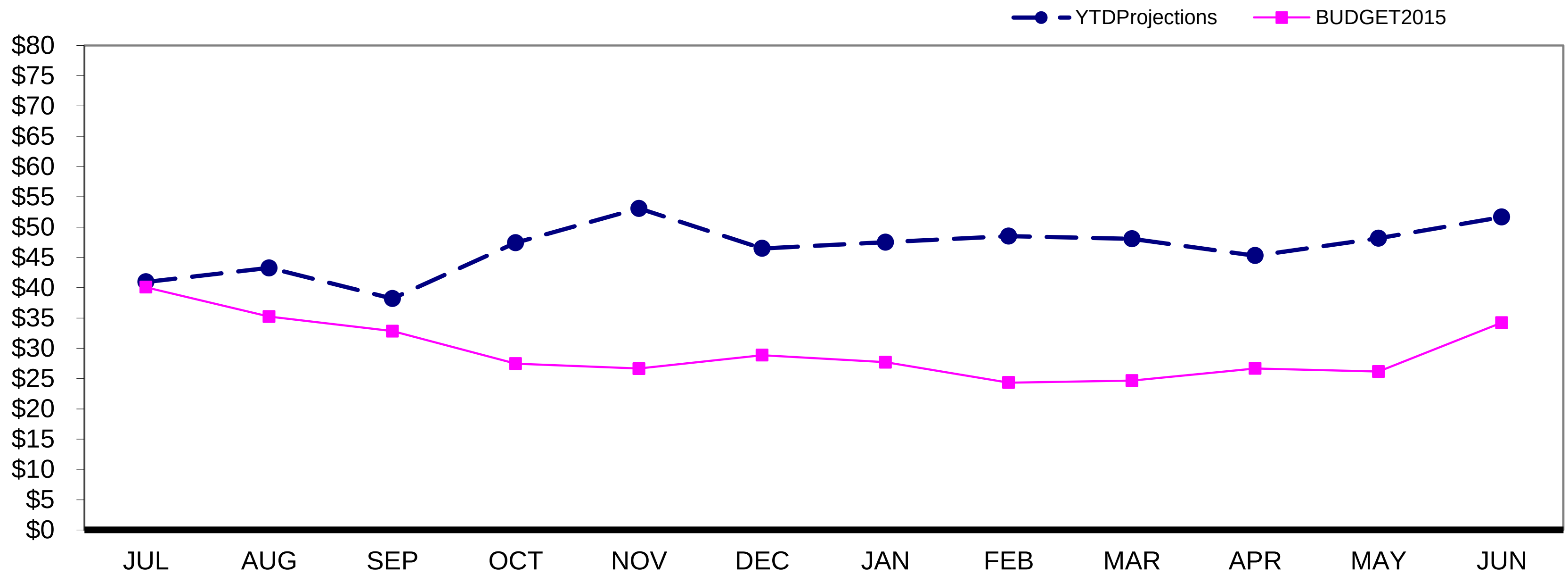
NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
As of December, 2014

	CURRENT MONTH		YEAR - TO - DATE
1	$ 53,087,006	CASH AT BEGINNING OF PERIOD	$ 51,103,302
2		FROM OPERATIONS:	
3	713,430	NET INCOME/(LOSS)	(1,099,454)
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	906,731	DEPRECIATION/AMORT	5,448,156
6	1,620,161	SUBTOTAL	4,348,702
7		CHANGES IN WORKING CAPITAL:	
8	805,263	ACCOUNTS RECEIVABLE	(523,833)
	-	MOB RENT RETROACTIVE PAYBACK	0
9	(1,057,918)	STATE/COUNTY RECEIVABLE	2,554,144
10	318,854	PREPAID EXPENSE & INVENTORY	(284,953)
11	(3,239,594)	ACCRUED PAYROLL	(3,033,398)
12	(3,695,682)	ACCOUNTS PAYABLE	1,981,593
13	(267,811)	MCARE/MEDICAL LIABILITIES	2,834,391
15	(1,567,150)	SHORT TERM DEBT	(1,394,895)
16	(203,108)	ACCRUED LIABILITIES	(323,305)
17	(8,907,146)	NET (DECREASE)/INCREASE	1,809,744
18		CAPITAL ADDITIONS:	
19	(671,013)	PP&E ADDITIONS	(7,800,105)
20	-	NBV OF ASSETS DISPOSED	-
21	(671,013)	TOTAL CAPITAL (Use of Cash)	(7,800,105)
22		FINANCING ACTIVITY:	
23	1,309,408	CAPITAL LEASE	12,355
24	(16,477)	LONG TERM BOND DEBT	(3,318,862)
25	-	FUNDS IN TRUST	14,346
26	50,492	BOND ISSUE COST	302,949
27	-	INVESTMENTS	-
28	1,343,423	TOTAL FINANCING	(2,989,212)
29	(6,614,575)	INC./(DEC.) IN CASH BALANCE	(4,630,871)
30	$ 46,472,431	CASH BALANCE - END OF PERIOD	$ 46,472,431

NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2015

	BDGT-15	ESTIMATE FY2015	Variance to Budget
Medi-Cal DSH Waiver	$ 10,000,000	$ 10,000,000	$ -
DSRIP Y10	7,120,000	7,120,000	$ -
New Enrollees FY13-14	-	1,484,790	
New Enrollees FY14-15	-	7,513,737	$ 7,513,737
AB915	1,900,000	1,900,000	$ -
SB1732	3,000,000	3,000,000	$ -
HIV Grants	250,000	366,214	$ 116,214
SAMHSA Grant	-	76,901	$ 76,901
MIA Outside Purchased Services	0	(50,300)	$ (50,300)
CCAH IGT/ Rate Increase FY13-14	2,800,000	1,166,667	$ (1,633,333)
EHR Incentive Year 1-Meaningful Use-	1,200,000	1,022,900	$ (177,100)
Physician SPA FY15	1,800,000	1,800,000	$ -
Medicare GME & B/D	711,996	944,706	
Provider Fee	6,000,000	3,175,000	$ (2,825,000)
	$ 34,781,996	$ 39,520,615	$ 3,021,119

Cash Flow Performance Fiscal Year 2015
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**41.0**	**43.3**	**38.2**	**47.4**	**53.1**	**46.5**	**47.5**	**48.5**	**48.1**	**45.3**	**48.2**	**51.7**
BDGT	**40.1**	**35.2**	**32.8**	**27.5**	**26.6**	**28.9**	**27.7**	**24.3**	**24.7**	**26.7**	**26.1**	**34.2**
Variance	**0.9**	**8.0**	**5.4**	**19.9**	**26.5**	**17.6**	**19.8**	**24.2**	**23.4**	**18.6**	**22.0**	**17.4**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 2015

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Projection JAN	Projection FEB	Projection MAR	Projection APR	Projection MAY	Projection JUN	Projection YTD
Beginning Balance	50,721,335	40,414,248	42,847,658	37,779,189	46,954,496	52,671,640	46,077,063	47,401,929	48,406,631	47,964,548	45,195,432	48,074,514	50,721,335
Cash Entries after Prelim Close													
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	13,109,949	11,505,193	13,124,901	13,527,605	12,272,615	14,074,681	13,113,594	11,844,537	13,113,594	12,690,575	13,113,594	12,690,575	154,181,413
Provider Fee-SB339 Jan14-Dec16-						-		3,175,000					3,175,000
AB85 Rate Range New Enrrolled	383,461	497,001			2,552,276	750,594	500,000	500,000	500,000	500,000	500,000	500,000	7,183,332
CCAH IGT 2013		-		6,109,344									6,109,344
CCAH Provider Incentive 2015												600,000	600,000
Short Doyle Payments	-	-	-	-	-	-	1,134,102	112,990	112,990	112,990	112,990	112,990	1,699,053
HIV Grants / NIDO Clinic		90,249	24,697	-	71,043	55,223	20,833	20,833	20,833	20,833	20,833	20,833	366,212
CCAH IGT 2014												1,166,665	1,166,665
AB915 -Outpatient Unreimbursed-											1,900,000		1,900,000
FY2015 Medi-Cal DSH Waiver			-	-	5,471,430		5,096,495	-	2,500,000	-	-	2,500,000	15,567,925
DSRIP	-	-	-	9,697,244	-	-	-	-	-		3,500,000	-	13,197,244
SPA Distribution FY15	-	-	-	-	-	-	-	-	-	-	-	1,800,000	1,800,000
SB1732		-	738,086	-	2,446,552		-				-	675,000	3,859,638
SBIRT/SAMHSA	-	76,901	-	-	-		-	-	-	-	-	-	76,901
DSH IGT DY9 Round 4 B	-	-	918,664	-	-	-	-	895,213	-	-	-	-	1,813,877
LIHP 3-12/2013	-	4,243,612	-	-	-	-	-	-	-	-	-	-	4,243,612
Rural Floor Budget Neutrality Sttlement							-	-					-
Health Department Phys Reimbursement	-	-	-	-	142,539	302,952	375,000	125,000	125,000	125,000	125,000	125,000	1,445,491
Rent Income(Helth Dept + MOB)	-	-		-	-	41,991	362,173	57,738	57,738	57,738	57,738	57,738	692,852
Meaningful Use EHR		-				1,022,900							1,022,900
Rent from Del Piero/Schatz/Tabba	-	14,628	33,376	32,357	32,149	-	-	-	-	-	-	-	112,510
FQHC IGT/LIHP Reimbursement		-	-	741,335	-			-	-	-	-	-	741,335
LIHP -Via Care Reimbursement-											-		-
Foundation	30,000		24,085			101,006	-						155,091
Miscellaneous Revenue	85,611	83,992	73,405	175,027	98,416	40,674							557,125
Total Cash Receipts	13,609,021	16,511,576	14,937,214	30,282,912	23,087,020	16,390,021	20,602,197	16,731,311	16,430,155	13,507,136	19,330,155	20,248,801	221,667,519
CASH DISBURSEMENTS													
Purchased Services and Supplies	6,630,399	2,067,892	5,105,164	2,814,280	6,886,579	8,587,307	5,415,173	4,890,709	4,915,173	5,440,352	5,215,173	5,240,352	63,208,553
Via-Care Transfers	-	-	-	-	-	-	-	-	-	-			-
MIA Purchased Services	2,000	19,381	16,243	33,182	876	-	2,000	2,000	2,000	2,000	2,000	2,000	83,682
Lease / Rental Equipment	112,327	192,300	170,000	58,829	94,434	177,374	170,000	170,000	170,000	170,000	170,000	170,000	1,825,264
LIHP-FQHC IGT								-				-	-
CCAH IGT FY12-13			3,128,041				-						3,128,041
Admin Fee CCAH IGT FY12-13			625,608										625,608
DSH IGT DY10				1,372,241			1,372,109						2,744,350
DSRIP IGT DY9 2nd Half				4,848,622									4,848,622
Beta Malpractice		50,443			50,443								100,886
COP Principal & Interest Payments	4,393,206						1,254,149						5,647,355
Payroll and Benefits	12,335,149	9,264,348	8,678,579	8,589,389	8,979,477	12,696,964	9,300,000	8,900,000	9,300,000	8,900,000	9,300,000	8,900,000	115,143,906
COWCAP			721,166			721,166			721,166			721,166	2,884,664
HD Clinic Incentive													-
Data Processing	54,084	54,084	54,084	54,084	54,084	130,775	76,591	76,591	76,591	76,591	76,591	76,591	860,741
Capital Expenditure	388,943	592,390	1,506,798	3,336,977	1,303,983	671,012	1,687,309	1,687,309	1,687,309	1,687,309	1,687,309	1,631,169	17,867,817
MOB Rental Reimbursement to County													-
DHCS DSH IGT recoupment DY9-Round 4 B		1,837,328											1,837,328
													-
													-
Total Cash Disbursements	23,916,108	14,078,166	20,005,683	21,107,604	17,369,876	22,984,598	19,277,331	15,726,609	16,872,239	16,276,252	16,451,073	16,741,278	220,806,817
Increase/(Decrease)	(10,307,087)	2,433,410	(5,068,469)	9,175,308	5,717,144	(6,594,577)	1,324,866	1,004,702	(442,084)	(2,769,116)	2,879,082	3,507,523	860,702
													-
Capital													-
Ending Cash Balance	40,414,248	42,847,658	37,779,189	46,954,496	52,671,640	46,077,063	47,401,929	48,406,631	47,964,548	45,195,432	48,074,514	51,582,037	51,582,037

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Manco-Abbot Cash	-	-	-	-	-	-	-	-	-	-	-	-
VIA CARE	378,323	378,323	378,323	378,323	378,323	378,323	-	-	-	-	-	-
Fund 27	8,209	8,209	8,209	8,209	8,209	8,209	-	-	-	-	-	-
Credit Card Acct	148,434	16,036	16,036	51,209	25,154	5,155	85,000	85,000	85,000	85,000	85,000	85,000
Petty Cash	2,405	2,405	2,405	3,680	3,680	3,680	2,405	2,405	2,405	2,405	2,405	2,405
Ending Cash as per G/L	40,951,619	43,252,631	38,184,162	47,395,917	53,087,006	46,472,430	47,489,334	48,494,036	48,051,953	45,282,837	48,161,919	51,669,442