Natividad
MEDICAL CENTER

FINANCIAL STATEMENTS

FEBRUARY, 2015

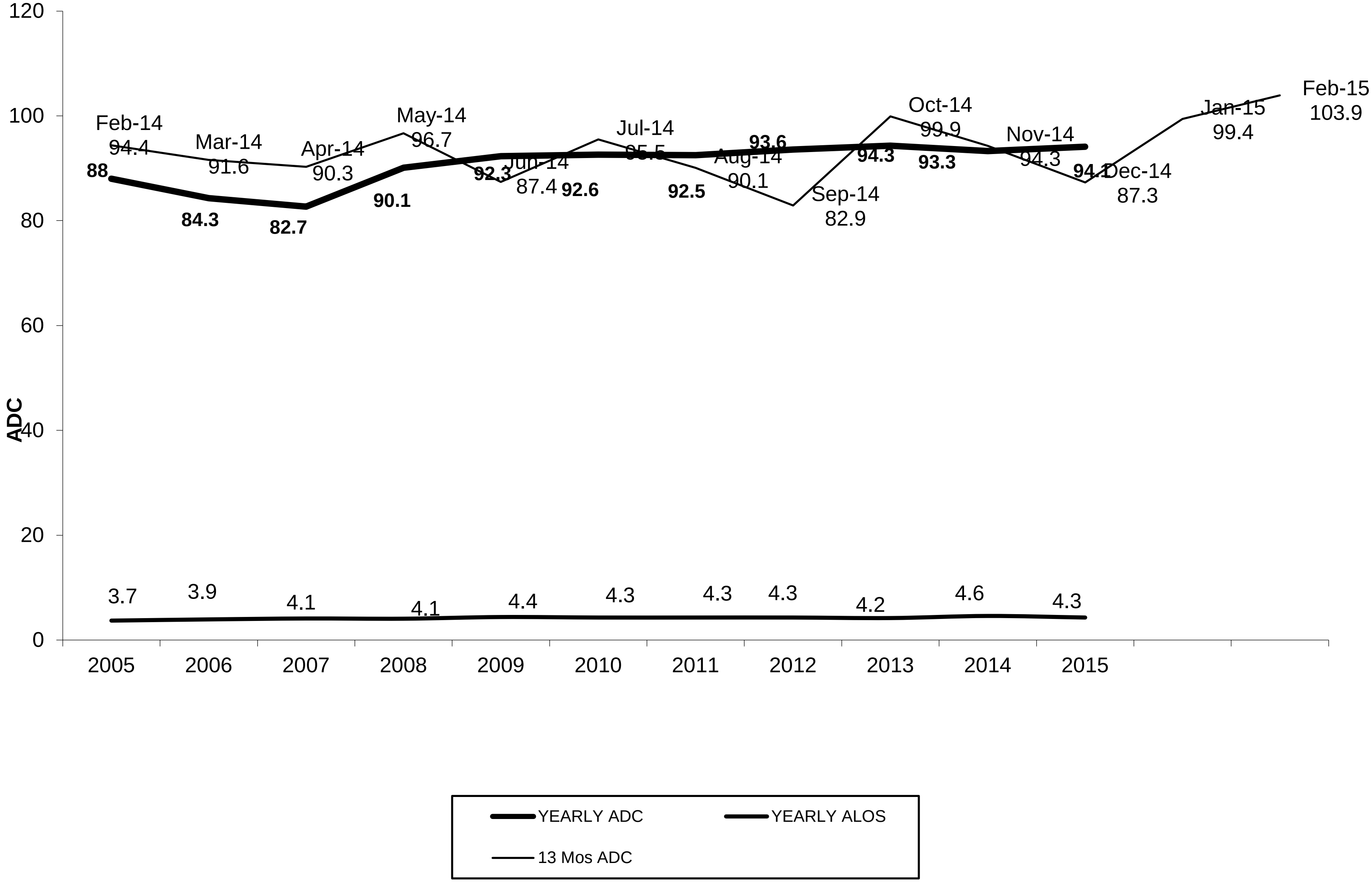
Natividad MEDICAL CENTER

FINANCIAL STATEMENTS

February-15

I N D E X

Natividad MEDICAL CENTER



NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
FEBRUARY, 2015

	Month-To-Date						Year-To-Date			
	12/14	01/15	02/15	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	182	228	175	230	NICU	15	1,797	1,949	1,983	-1.71%
2	612	741	807	981	Med/Surg	35	7,659	5,600	6,395	-12.43%
3	158	245	201	230	ICU	10	1,797	1,592	1,473	8.08%
4	34	57	56	55	Peds	12	430	341	504	-32.34%
5	569	573	534	526	Acute Rehab	20	4,106	4,365	4,020	8.58%
6	533	544	463	602	OB/Gyn	26	4,700	4,388	4,849	-9.51%
7	178	234	265	0	Trauma		0	979	0	100.00%
8	2,266	2,622	2,501	2,624	TOTAL ACUTE	118	20,489	19,214	19,224	-0.05%
9	440	458	409	442	Psychiatric	19	3,449	3,647	3,642	0.14%
10	2,706	3,080	2,910	3,066	TOTAL DAYS	137	23,938	22,861	22,866	-0.02%
11	410	424	362	350	Nursery	18	2,960	3,137	2,968	5.69%
					AVERAGE DAILY CENSUS					
12	54.7	66.1	70.3	74.9	Acute	98	67.4	61.1	62.6	-2.40%
13	18.4	18.5	19.1	18.8	Acute Rehab	20	16.9	18.0	16.5	9.09%
14	14.2	14.8	14.6	15.8	Psychiatric	19	14.2	15.0	15.0	0.00%
15	87.3	99.4	103.9	109.5	TOTAL	137	98.5	94.1	94.1	0.00%
16	13.2	13.7	12.9	12.5	Nursery	18	12.2	12.9	12.2	5.74%
					PERCENTAGE OF OCCUPANCY					
17	55.8%	67.4%	71.7%	76.4%	Acute		68.8%	62.3%	63.9%	-2.4%
18	92.0%	92.5%	95.5%	94.0%	Acute Rehab		84.5%	90.0%	82.5%	9.1%
19	74.7%	77.9%	76.8%	83.2%	Psychiatric		74.7%	78.9%	78.9%	0.0%
20	63.7%	72.6%	75.8%	79.9%	TOTAL		71.9%	68.7%	68.7%	0.0%
21	73.3%	76.1%	71.7%	69.4%	Nursery		67.8%	71.7%	67.8%	5.7%
					ADMISSIONS					
22	525	589	523	571	Acute		4,419	4,339	4,064	6.77%
23	44	47	40	45	Acute Rehab		355	357	335	6.57%
24	69	61	62	72	Psychiatric		562	560	559	0.18%
25	638	697	625	688	TOTAL		5,336	5,256	4,958	6.01%
26	204	198	181	188	Nursery		1,608	1,602	1,588	0.88%
27	210	212	184	201	Deliveries		1,724	1,689	1,630	3.62%
					DISCHARGES					
28	511	584	548	571	Acute		4,419	4,418	4,200	5.19%
29	47	46	38	45	Acute Rehab		355	352	329	6.99%
30	73	57	62	72	Psychiatric		562	561	562	-0.18%
31	631	687	648	688	TOTAL		5,336	5,331	5,091	4.71%
32	187	189	176	188	Nursery		1,608	1,515	1,430	5.94%
					AVERAGE LENGTH OF STAY					
33	4.2	4.4	4.7	4.5	Acute(Hospital wide no babies)		4.5	4.3	4.6	-6.52%
34	12.9	12.2	13.4	11.7	Acute Rehab		11.6	12.2	12.0	1.67%
35	2.7	2.6	2.7	2.4	OB/Gyn		2.4	2.7	2.7	0.00%
36	6.4	7.5	6.6	6.1	Psychiatric		6.1	6.5	6.5	0.00%
37	2.0	2.1	2.0	1.9	Nursery		1.8	2.0	1.9	5.26%
					OUTPATIENT VISITS					
38	4,101	4,931	4,595	3,983	Emergency Room		31,864	34,162	31,717	7.71%
39	313	349	335	285	ER Admits		2,280	2,541	2,314	9.81%
40	49.1%	50.1%	53.6%	41.4%	ER Admits as a % of Admissions		42.7%	48.3%	46.7%	3.58%
41	5,837	5,676	5,650	5,061	Clinic Visits		40,484	46,468	39,247	18.40%
					ANCILLARY PROCEDURES BILLED					
42	36,374	39,772	38,101	35,919	Lab Tests		287,349	296,731	287,286	3.29%
43	2,814	3,003	2,935	2,302	Radiology Procedures		18,412	21,602	18,060	19.61%
44	126	136	112	81	MRI Procedures		646	809	610	32.62%
45	137	151	132	121	Nuclear Med Procedures		969	1,042	934	11.56%
46	958	905	869	881	Ultrasound Procedures		7,046	7,652	6,776	12.93%
47	908	1,001	1,013	497	CT Scans		3,975	6,342	3,959	60.19%
48	264	284	262	252	Surgeries		2,015	2,186	2,028	7.79%
49	7.18	6.46	6.18	6.60	FTE'S PER AOB		6.77	6.69	6.66	0.45%
50	947.9	964.9	972.4	1,005.4	TOTAL PAID FTE'S		942.8	952.4	900.9	5.72%
51	4,090	4,628	4,406	4,316	ADJUSTED PATIENT DAYS		33,693	34,612	32,874	5.29%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2015

		JULY-14	AUG-14	SEP-14	OCT-14	NOV-14	DEC-14	JAN-15	Feb-15	MAR-15	APR-15	MAY-15	JUN-15	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 44,987,063	$ 42,950,046	$ 38,751,614	$ 50,490,054	$ 45,845,477	$ 46,110,109	$ 53,686,486	$ 52,512,458	$ -	$ -	$ -	$ -	$ 375,333,307
2	Pro Fees	2,177,981	1,615,886	1,720,471	2,185,540	1,821,210	1,601,748	1,659,744	1,617,938	-	-	-	-	14,400,518
3	Outpatient	21,657,694	21,084,737	21,989,412	23,419,015	21,677,365	24,409,352	27,809,509	23,638,530	-	-	-	-	185,685,614
4	Total Patient Revenue	68,822,738	65,650,669	62,461,497	76,094,609	69,344,052	72,121,209	83,155,739	77,768,926	-	-	-	-	575,419,439
	Deductions from revenue													
5	Contractual Deductions	52,484,782	50,865,110	48,361,070	59,276,832	53,372,948	57,648,357	64,849,488	60,812,469	-	-	-	-	447,671,056
6	Bad Debt	2,926,098	2,027,640	2,346,264	952,153	2,233,670	1,545,861	1,860,940	2,208,802	-	-	-	-	16,101,428
7	Unable to Pay	1,214,351	666,092	752,410	1,262,414	507,908	925,084	832,420	365,488	-	-	-	-	6,526,167
8	Total Contractual Discounts	54,318,722	53,558,842	51,459,744	61,491,399	56,114,526	60,119,302	67,542,848	63,386,759	-	-	-	-	470,298,651
9	**Net Patient Revenue**	12,197,507	12,091,827	11,001,753	14,603,210	13,229,526	12,001,907	15,612,891	14,382,167	-	-	-	-	105,120,788
10	**As a percent of Gross Revenue**	17.72%	18.42%	17.61%	19.19%	19.08%	16.64%	18.78%	18.49%	-	-	-	-	18.27%
11	**Total Government Funding**	2,897,910	3,204,183	2,992,741	3,018,491	3,019,181	4,829,207	3,300,263	3,259,817	-	-	-	-	26,521,793
	Other Operating Revenue:													
12	Rent Income	95,601	97,102	97,100	97,102	98,601	98,602	98,660	98,660	-	-	-	-	781,428
13	Interest Income	15,000	15,000	15,000	14,818	15,000	15,000	11,261	14,856	-	-	-	-	115,935
14	NMF Contribution	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	-	-	-	-	480,000
15	Other Income	201,460	281,356	218,568	225,584	227,227	211,525	339,898	175,699	-	-	-	-	1,881,317
16	Total Other Operating Revenue	372,061	453,458	390,668	397,504	400,828	385,127	509,819	349,215	-	-	-	-	3,258,680
17	**TOTAL REVENUE**	15,467,478	15,749,468	14,385,162	18,019,205	16,649,535	17,216,241	19,422,973	17,991,199	-	-	-	-	134,901,261
	E X P E N S E													
18	Salaries, Wages & Benefits	8,638,619	8,811,015	8,219,267	9,316,302	8,686,798	8,603,035	9,204,679	9,106,151	-	-	-	-	70,585,866
19	Registry	134,027	165,949	181,635	291,066	323,125	240,971	697,982	485,378	-	-	-	-	2,520,133
20	Phys/Residents SWB & Contract Fees	2,079,606	2,137,486	2,115,600	2,346,244	2,445,168	2,306,496	2,552,859	2,424,035	-	-	-	-	18,407,494
21	Purchased Services	1,845,046	1,774,139	1,802,387	2,149,492	1,957,940	1,809,398	2,154,579	2,067,845	-	-	-	-	15,560,826
22	Supplies	1,177,318	1,279,911	1,693,000	1,432,020	1,606,590	1,773,120	1,952,845	1,637,503	-	-	-	-	12,552,307
23	Insurance	131,147	113,230	132,132	116,633	127,951	130,932	121,302	132,155	-	-	-	-	1,005,482
24	Utilities and Telephone	294,249	284,626	284,519	288,183	247,391	221,566	238,819	215,631	-	-	-	-	2,074,984
25	Interest Expense	241,159	278,985	278,985	260,161	271,802	271,347	270,889	270,510	-	-	-	-	2,143,838
26	Depreciation & Amortization	917,251	913,042	921,869	927,345	920,567	860,324	910,008	894,971	-	-	-	-	7,265,377
27	Other Operating Expense	191,477	331,944	271,531	369,297	358,506	285,622	477,063	361,507	-	-	-	-	2,646,947
28	**TOTAL EXPENSE**	15,649,899	16,090,327	15,900,925	17,496,743	16,945,838	16,502,811	18,581,025	17,595,686	-	-	-	-	134,763,254
29	**NET INCOME(LOSS)**	(182,421)	(340,859)	(1,515,763)	522,462	(296,303)	713,430	841,948	395,513	-	-	-	-	138,007
	Normalization for Extraordinary Items													
42	Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-
30	**Total Extraordinary Items**	-	-	-	-	-	-	-	-	-	-	-	-	-
31	**NET INCOME BEFORE Extraordinary Items**	$ (182,421)	$ (340,859)	$ (1,515,763)	$ 522,462	$ (296,303)	$ 713,430	$ 841,948	$ 395,513	$ -	$ -	$ -	$ -	$ 138,007
32	**CAPITAL CONTRIBUTIONS**													
33	County Contribution													
34	**CHANGE IN NET ASSETS**	$ (182,421)	$ (340,859)	$ (1,515,763)	$ 522,462	$ (296,303)	$ 713,430	$ 841,948	$ 395,513	$ -	$ -	$ -	$ -	$ 138,007

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF FEBRUARY, 2015

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	AVERAGE
					R E V E N U E					
					Patient Revenue:					
1	$ 52,512,458	$ 49,195,101	$ 3,317,357	6.7	Inpatient	$ 375,333,307	$ 384,155,463	$ (8,822,156)	(2.3)	$ 345,935,956
2	1,617,938	2,313,521	(695,583)	(30.1)	Pro Fees	14,400,518	18,065,893	(3,665,375)	(20.3)	15,842,934
3	23,638,530	20,989,702	2,648,828	12.6	Outpatient	185,685,614	163,904,521	21,781,093	13.3	158,336,935
4	77,768,926	72,498,324	5,270,602	7.3	Total Patient Revenue	575,419,439	566,125,877	9,293,562	1.6	520,115,825
					Deductions from Revenue					
5	60,812,469	51,933,561	(8,878,908)	(17.1)	Contractual Deductions	447,671,056	405,539,503	(42,131,553)	(10.4)	391,207,559
6	2,208,802	4,553,503	2,344,701	51.5	Bad Debt	16,101,428	35,557,460	19,456,032	54.7	22,866,736
7	365,488	3,319,947	2,954,459	89.0	Unable to Pay	6,526,167	25,924,853	19,398,686	74.8	17,254,979
8	63,386,759	59,807,011	(3,579,748)	(6.0)	Total Contractual Discounts	470,298,651	467,021,816	(3,276,835)	(0.7)	431,329,273
9	14,382,167	12,691,313	1,690,854	13.3	**Net Patient Revenue**	105,120,788	99,104,061	6,016,727	6.1	88,786,551
10	18.49%	17.51%			**As a percent of Gross Revenue**	18.27%	17.51%			17.07%
11	3,259,817	2,898,499	361,318	12.5	**Total Government Funding**	26,521,793	23,187,992	3,333,801	14.38	31,501,933
					Other Operating Revenue:					
12	98,660	119,716	(21,056)	(17.6)	Rent Income	781,428	957,728	(176,300)	(18.4)	685,634
13	14,856	9,375	5,481	58.5	Interest Income	115,935	75,000	40,935	54.6	112,623
14	60,000	60,000	-	-	NMF Contribution	480,000	480,000	0	-	480,000
15	175,699	235,702	(60,003)	(25.5)	Other Income	1,881,317	1,885,616	(4,299)	(0.2)	2,397,827
16	349,215	424,793	(75,578)	(17.8)	Total Other Operating Revenue	3,258,680	3,398,344	(139,664)	(4.1)	3,676,085
17	17,991,199	16,014,605	1,976,594	12.3	**TOTAL REVENUE**	134,901,261	125,690,397	9,210,864	7.3	123,964,569
					E X P E N S E					
18	9,106,151	8,643,493	(462,658)	(5.4)	Salaries, Wages & Benefits	70,573,079	68,050,029	(2,523,050)	(3.7)	64,008,842
19	485,378	78,698	(406,680)	(516.8)	Registry	2,520,133	617,777	(1,902,356)	(307.9)	1,978,359
20	2,424,035	2,330,146	(93,889)	(4.0)	Phys/Residents SWB & Contract Fees	18,420,281	18,195,674	(224,607)	(1.2)	16,539,346
21	2,067,845	2,013,400	(54,445)	(2.7)	Purchased Services	15,560,826	16,107,200	546,374	3.4	16,581,380
22	1,637,503	1,390,878	(246,625)	(17.7)	Supplies	12,552,307	10,955,767	(1,596,540)	(14.6)	10,435,078
23	132,155	147,593	15,438	10.5	Insurance	1,005,482	1,180,744	175,262	14.8	873,364
24	215,631	235,329	19,698	8.4	Utilities and Telephone	2,074,984	1,882,632	(192,352)	(10.2)	1,920,695
25	270,510	271,111	601	0.2	Interest Expense	2,143,838	2,168,888	25,050	1.2	2,151,559
26	894,971	928,555	33,584	3.6	Depreciation & Amortization	7,265,377	7,428,440	163,063	2.2	6,834,626
27	361,507	346,517	(14,990)	(4.3)	Other Operating Expense	2,646,947	2,772,137	125,190	4.5	2,365,491
28	17,595,686	16,385,720	(1,209,966)	(7.4)	**TOTAL EXPENSE**	134,763,254	129,359,288	(5,403,966)	(4.2)	123,688,739
29	395,513	(371,115)	766,628	(206.6)	**NET INCOME(LOSS)**	138,007	(3,668,891)	3,806,898	(103.8)	275,830
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 395,513	$ (371,115)	$ 766,628	(206.6) %	**CHANGE IN NET ASSETS**	$ 138,007	$ (3,668,891)	$ 3,806,898	(103.8) %	$ 275,830

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF FEBRUARY, 2015

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	**REVENUE**	Actual	Budget	$ VAR.	% VAR	Average
	4,406	4,316	89	2.1%	**ADJUSTED PATIENT DAYS**	34,612	33,693	919	2.7%	32,623
					Patient Revenue:					
1	$ 11,919	$ 11,397	$ 522	4.6 %	Inpatient	$ 10,844	$ 11,402	$ (557)	-4.9%	$ 10,604
2	367	536	(169)	(31.5)	Pro Fees	416	536	(120)	(22.4)	486
3	5,365	4,863	503	10.3	Outpatient	5,365	4,865	500	10.3	4,854
4	17,652	16,796	856	5.1	Total Patient Revenue	16,625	16,802	(177)	(1.1)	15,943
					Deductions from revenue					
5	13,803	12,032	(1,771)	(14.7)	Contractual Deductions	12,934	12,036	(898)	(7.5)	11,992
6	501	1,055	554	52.5	Bad Debt	465	1,055	590	55.9	701
7	83	769	686	89.2	Unable to Pay	189	769	581	75.5	529
8	14,387	13,856	(532)	(3.8)	Total Contractual Discounts	13,588	13,861	273	2.0	13,222
9	3,264	2,940	324	11.0	**Net Patient Revenue**	3,037	2,941	96	3.3	2,722
10	18.49%	17.51%			**As a percent of Gross Revenue**	18.27%	17.51%			17.07%
11	740	672	68	10.2	**Total Government Funding**	766	688	78	11.3	966
					Other Operating Revenue:					
12	22	28	(5)	(19.3)	Rent Income	23	28	(6)	(20.6)	21
13	3	2	1	55.3	Interest Income	3	2	1	50.5	3
14	14	14	(0)	(2.0)	NMF Contribution	14	14	(0)	(2.7)	15
15	40	55	(15)	(27.0)	Other Income	54	56	(2)	(2.9)	74
16	79	98	(19)	(19.5)	Total Other Operating Revenue	94	101	(7)	(6.7)	113
17	4,084	3,710	373	10.1	**TOTAL REVENUE**	3,898	3,730	167	4.5	3,800
					E X P E N S E					
18	2,067	2,002	(64)	(3.2)	Salaries, Wages & Benefits	2,039	2,020	(19)	(1.0)	1,962
19	110	18	(92)	(504.3)	Registry	73	18	(54)	(297.1)	61
20	550	540	(10)	(1.9)	Phys/Residents SWB & Contract Fees	532	540	8	1.5	507
21	469	466	(3)	(0.6)	Purchased Services	450	478	28	6.0	508
22	372	322	(49)	(15.3)	Supplies	363	325	(37)	(11.5)	320
23	30	34	4	12.3	Insurance	29	35	6	17.1	27
24	49	55	6	10.2	Utilities and Telephone	60	56	(4)	(7.3)	59
25	61	63	1	2.2	Interest Expense	62	64	2	3.8	66
26	203	215	12	5.6	Depreciation & Amortization	210	220	11	4.8	210
27	82	80	(2)	(2.2)	Other Operating Expense	76	82	6	7.1	73
28	3,994	3,796	(198)	(5.2)	**TOTAL EXPENSE**	3,894	3,839	(54)	(1.4)	3,791
29	90	(86)	176	(204.4)	**NET INCOME(LOSS)**	4	(109)	113	(103.7)	8
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 90	$ (86)	$ 176	(204) %	**CHANGE IN NET ASSETS**	$ 4	$ (109)	$ 113	(103.662) %	$ 8

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
As of February, 2015

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
1					CURRENT ASSETS				
2	$ 41,716,875	$ 41,492,750	$ (224,125)	(0.5) %	CASH	$ 47,903,302	$ 41,492,750	$ (6,410,552)	(13.4) %
3	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
4	24,111,862	24,922,763	810,901	3.4	ACCOUNTS RECEIVABLE NET	21,423,724	24,922,763	3,499,039	16.3
5	7,225,885	5,094,114	(2,131,771)	(29.5)	STATE/COUNTY RECEIVABLES	8,768,687	5,094,114	(3,674,573)	(41.9)
6	2,609,875	2,578,790	(31,085)	(1.2)	INVENTORY	2,406,447	2,578,790	172,343	7.2
7	2,666,745	3,122,364	455,619	17.1	PREPAID EXPENSE	2,274,981	3,122,364	847,383	37.2
8	81,531,242	80,410,781	(1,120,461)	(1.4)	TOTAL CURRENT ASSETS	85,977,141	80,410,781	(5,566,360)	(6.5)
9	262,122,916	262,956,636	833,720	0.3	PROPERTY, PLANT & EQUIPMENT	252,136,466	262,956,636	10,820,170	4.3
10	(134,214,097)	(135,101,215)	(887,118)	(0.7)	LESS: ACCUMULATED DEPRECIATION	(127,856,579)	(135,101,215)	(7,244,636)	(5.7)
11	127,908,819	127,855,421	(53,398)	(0.0)	NET PROPERTY, PLANT& EQUIPMENT	124,279,887	127,855,421	3,575,534	2.9
12	5,448,173	5,397,682	(50,491)	(0.9)	OTHER ASSETS-BOND ISSUE COST-	5,801,613	5,397,682	(403,931)	(7.0)
13					INVESTMENTS				
14	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
15	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
16	360,543	360,543	-	-	FUNDS IN TRUST	374,889	360,543	(14,346)	(3.8)
17	360,543	360,543	-	-	TOTAL INVESTMENTS	374,889	360,543	(14,346)	(3.8)
18	$ 215,248,777	$ 214,024,427	$ (1,224,350)	(0.6) %	TOTAL ASSETS	$ 216,433,530	$ 214,024,427	$ (2,409,103)	(1.1) %
19					CURRENT LIABILITIES				
20	11,409,407	12,092,503	683,096	6.0	ACCRUED PAYROLL	13,546,135	12,092,503	(1,453,632)	(10.7)
21	14,924,287	12,166,763	(2,757,524)	(18.5)	ACCOUNTS PAYABLE	8,909,547	12,166,763	3,257,216	36.6
22	7,467,959	7,352,303	(115,656)	(1.5)	MCARE/MEDICAL LIABILITIES	5,332,595	7,352,303	2,019,708	37.9
23	4,517,450	4,258,793	(258,657)	(5.7)	CURRENT PORTION OF DEBT	6,170,544	4,258,793	(1,911,751)	(31.0)
24	3,322,846	4,168,200	845,354	25.4	OTHER ACCRUALS	5,287,391	4,168,200	(1,119,191)	(21.2)
25	41,641,949	40,038,562	(1,603,387)	(3.9)	TOTAL CURRENT LIABILITIES	39,246,212	40,038,562	792,350	2.0
26					LONG TERM LIABILITIES				
27	1,592,773	1,592,773	-	-	CAPITAL LEASE	1,580,418	1,592,773	12,355	0.8
28	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
29	53,646,298	53,629,821	(16,477)	(0.0)	LONG TERM PORTION OF C.O.P's	56,981,637	53,629,821	(3,351,816)	(5.9)
30	55,239,071	55,222,594	(16,477)	(0.0)	TOTAL LONG TERM DEBT	58,562,055	55,222,594	(3,339,461)	(5.7)
31					FUND BALANCES				
32	132,825,263	132,825,263	-	-	ACCUMULATED FUND	132,825,263	132,825,263	-	-
	(14,200,000)	(14,200,000)	-	-	NMC BALANCE IN CTY STRATEGIC RESERVE FUND	(14,200,000)	(14,200,000)	-	-
33	(257,506)	138,007	395,513	153.6	CHANGE IN NET ASSETS	-	138,007	138,007	100.0
34	118,367,757	118,763,270	395,513	0.3	TOTAL FUND BALANCES	118,625,263	118,763,270	138,007	0.1
35	$ 215,248,777	$ 214,024,427	$ (1,224,350)	(0.6) %	TOTAL LIAB. & FUND BALANCES	$ 216,433,530	$ 214,024,427	$ (2,409,103)	(1.1) %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 02/28/15

BALANCE SHEET		Beg. Balance		Accruals		Reversals and Reclasses		Prison Payments to 3rd Parties		DSH/CPE OVERPAYMENTS		IGT		Payments		Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$	2,480,385		12,613,336								9,430,300		(27,577,044)	$	(3,053,023)
EHR Meaningfull Use		-		724,100										(1,022,900)		(298,800)
Hospital Fee		-		2,789,290												2,789,290
CCAH IGT FY13 & 14		2,355,406		1,166,665								3,753,649		(6,109,344)		1,166,376
Realignment/MIA/TTAX		2,490,000		-												2,490,000
SB1732		595,367		2,000,000										(3,184,638)		(589,271)
AB 915		-		1,266,664												1,266,664
Prison Pass-through payments		(43,467)				46,212		49,794						(48,637)		3,902
A/R Office Buildings		131,521		773,428										(623,439)		281,510
A/R Manco Abbott		56,049		207,854										(239,729)		24,174
Interest Accrued Positive Cash		-		120,000		-								(90,000)		30,000
Accrued Donations		658,152		480,000		-								(452,244)		685,908
A/R Jail-PG & E-		45,270		54,445										(59,494)		40,221
Health Department		-		1,165,990										(874,138)		291,852
Ryan White & EIP A/R		-		166,664		86,743								(288,096)		(34,689)
STATE RECEIVABLES	$	8,768,683	$	23,528,436	$	132,955	$	49,794	$	-	$	13,183,949	$	(40,569,703)	$	5,094,113

P & L		YTD Feb-15
Medi-Cal DSH Waiver& Via Care	$	6,666,669
DSRIP DY10		4,746,667
MEDICAL EMR Incentive		724,100
Hospital Fee-SB 339-		2,789,290
Physician SPA FY15		1,200,000
Natividad CCAH IGT		1,166,665
New Enrollees		4,990,676
AB915		1,266,664
Medicare GME		661,584
SB 1732		2,000,000
Ryan White & SAMHSA GRANTS		359,779
MIA Outside P.S.		(50,301)
GOVERNMENT FUNDING INCOME	$	26,521,793

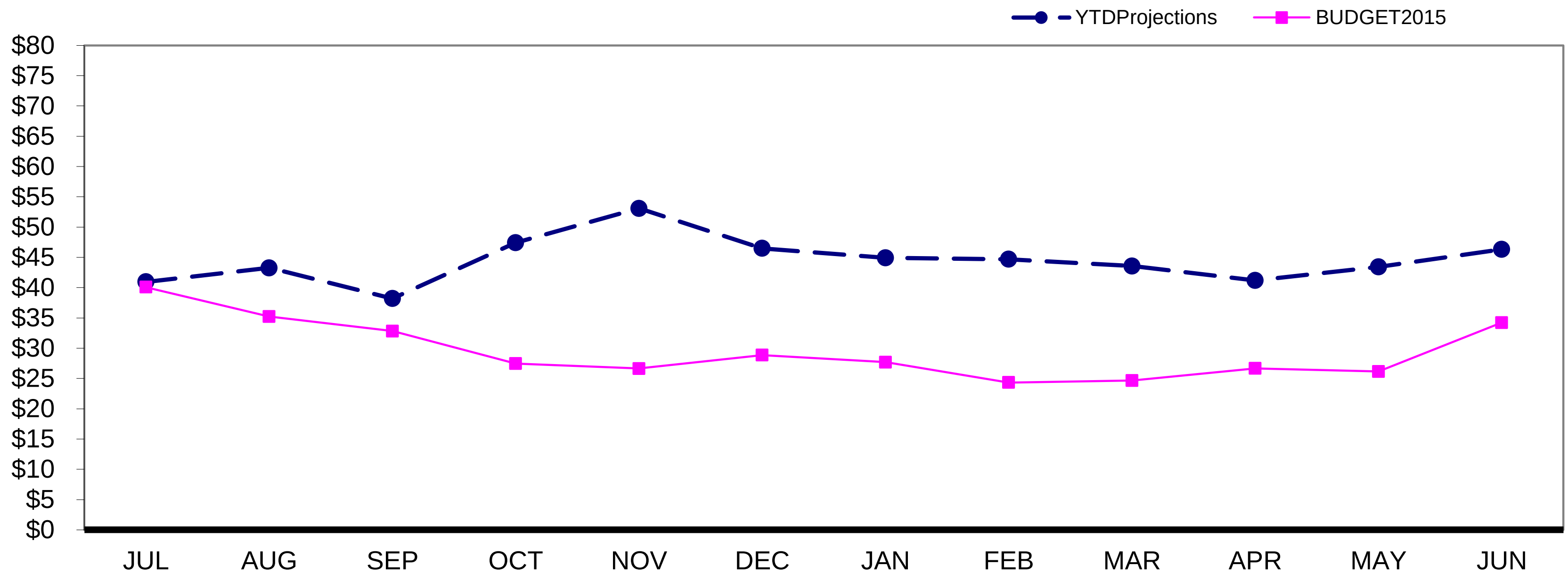
NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
As of February, 2015

	CURRENT MONTH		YEAR - TO - DATE
1	$ 44,916,875	**CASH AT BEGINNING OF PERIOD**	$ 51,103,302
2		**FROM OPERATIONS:**	
3	395,513	NET INCOME/(LOSS)	138,007
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	887,118	DEPRECIATION/AMORT	7,244,636
6	1,282,631	SUBTOTAL	7,382,643
7		**CHANGES IN WORKING CAPITAL:**	
8	(810,901)	ACCOUNTS RECEIVABLE	(3,499,039)
	-	MOB RENT RETROACTIVE PAYBACK	0
9	2,131,771	STATE/COUNTY RECEIVABLE	3,674,573
10	(424,534)	PREPAID EXPENSE & INVENTORY	(1,019,726)
11	683,096	ACCRUED PAYROLL	(1,453,632)
12	(2,757,524)	ACCOUNTS PAYABLE	3,257,216
13	(115,656)	MCARE/MEDICAL LIABILITIES	2,019,708
15	(258,657)	SHORT TERM DEBT	(1,911,751)
16	845,354	ACCRUED LIABILITIES	(1,119,191)
17	(707,050)	NET (DECREASE)/INCREASE	(51,841)
18		**CAPITAL ADDITIONS:**	
19	(833,720)	PP&E ADDITIONS	(10,820,170)
20	-	NBV OF ASSETS DISPOSED	-
21	(833,720)	TOTAL CAPITAL (Use of Cash)	(10,820,170)
22		**FINANCING ACTIVITY:**	
23	-	CAPITAL LEASE	12,355
24	(16,477)	LONG TERM BOND DEBT	(3,351,816)
25	-	FUNDS IN TRUST	14,346
26	50,491	BOND ISSUE COST	403,931
27	-	INVESTMENTS	-
28	34,014	TOTAL FINANCING	(2,921,184)
29	(224,125)	**INC./(DEC.) IN CASH BALANCE**	(6,410,552)
30	$ 44,692,750	**CASH BALANCE - END OF PERIOD**	$ 44,692,750

NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2015

	BDGT-15	ESTIMATE FY2015	Variance to Budget
Medi-Cal DSH Waiver	$ 10,000,000	$ 10,000,000	$ -
DSRIP Y10	7,120,000	7,120,000	$ -
New Enrollees FY13-14	-	1,484,790	$ 1,484,790
New Enrollees FY14-15	-	7,513,737	$ 7,513,737
AB915	1,900,000	1,900,000	$ -
SB1732	3,000,000	3,000,000	$ -
HIV Grants	250,000	366,214	$ 116,214
SAMHSA Grant	-	76,901	$ 76,901
MIA Outside Purchased Services	-	(50,300)	$ (50,300)
CCAH IGT/ Rate Increase FY13-14	2,800,000	1,166,667	$ (1,633,333)
EHR Incentive Year 1-Meaningful Use-	1,200,000	1,022,900	$ (177,100)
Physician SPA FY15	1,800,000	1,800,000	$ -
Medicare GME & B/D	711,996	985,152	$ 273,156
Provider Fee	6,000,000	3,175,000	$ (2,825,000)
	$ 34,781,996	$ 39,561,061	$ 4,779,065

Cash Flow Performance Fiscal Year 2015
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**41.0**	**43.3**	**38.2**	**47.4**	**53.1**	**46.5**	**44.9**	**44.7**	**43.6**	**41.2**	**43.4**	**46.3**
BDGT	**40.1**	**35.2**	**32.8**	**27.5**	**26.6**	**28.9**	**27.7**	**24.3**	**24.7**	**26.7**	**26.1**	**34.2**
Variance	**0.9**	**8.0**	**5.4**	**19.9**	**26.5**	**17.6**	**17.2**	**20.4**	**18.9**	**14.5**	**17.3**	**12.1**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 2015

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Projection MAR	Projection APR	Projection MAY	Projection JUN	Projection YTD
Beginning Balance	50,721,335	40,414,248	42,847,658	37,779,189	46,954,496	52,671,640	46,077,063	44,513,749	44,286,599	43,482,420	41,106,975	43,343,745	50,721,335
Cash Entries after Prelim Close													
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	13,109,949	11,505,193	13,124,901	13,527,605	12,267,344	14,074,681	11,811,777	13,647,688	13,113,594	12,690,575	13,113,594	12,690,575	154,677,476
Provider Fee-SB339 Jan14-Dec16-						-				621,242			621,242
AB85 Rate Range New Enrrolled	383,461	497,001			2,552,276	750,594	790,002	740,305	1,288,318	644,159	644,159	644,159	8,934,434
CCAH IGT 2013		-		6,109,344									6,109,344
CCAH Provider Incentive 2015												600,000	600,000
Short Doyle Payments	-	-	-	-	-	-	1,653,462	212,641	112,990	112,990	112,990	112,990	2,318,064
HIV Grants / NIDO Clinic		90,249	24,697	-	71,043	55,223	30,166	54,813	20,833	20,833	20,833	20,833	409,524
CCAH IGT 2014												1,166,665	1,166,665
AB915 -Outpatient Unreimbursed-											1,900,000		1,900,000
FY2015 Medi-Cal DSH Waiver			-	-	5,471,430		2,858,831	2,744,218	2,500,000	-	-	2,500,000	16,074,479
DSRIP	-	-	-	9,697,244	-	-	-	-	-		3,500,000	-	13,197,244
SPA Distribution FY15	-	-	-	-	-	-	-	-	-	-	-	1,800,000	1,800,000
SB1732		-	738,086	-	2,446,552		-				-	675,000	3,859,638
SBIRT/SAMHSA	-	76,901	-	-	-		-	-	-	-	-	-	76,901
DSH IGT DY9 Round 4 B	-	-	918,664	-	-	-	-	901,860	-	-	-	-	1,820,524
LIHP 3-12/2013	-	4,243,612	-	-	-	-	-	-	-	-	-	-	4,243,612
Rural Floor Budget Neutrality Sttlement							-	-					-
Health Department Phys Reimbursement	-	-	-	-	-	302,952	-	428,640	125,000	125,000	125,000	125,000	1,231,592
Rent Income(Helth Dept + MOB)	-	-		-	-	-	-	403,443	57,738	57,738	57,738	57,738	634,393
Meaningful Use EHR		-				1,022,900	-						1,022,900
Rent from Del Piero/Schatz/Tabba	-	14,628	33,376	32,357	32,149	41,991	3,685	4,430	-	-	-	-	162,616
FQHC IGT/LIHP Reimbursement		-	-	741,335	-			-	-	-	-	-	741,335
LIHP -Via Care Reimbursement-											-		-
Foundation	30,000		24,085		246,226	101,006	34,340						435,657
Miscellaneous Revenue	85,611	83,992	73,405	175,027	-	40,674	106,227	154,021					718,957
Total Cash Receipts	13,609,021	16,511,576	14,937,214	30,282,912	23,087,020	16,390,021	17,288,490	19,292,059	17,218,473	14,272,537	19,474,314	20,392,960	222,756,598
CASH DISBURSEMENTS													
Purchased Services and Supplies	6,630,399	2,067,892	5,105,164	2,814,280	6,886,579	8,587,307	3,888,473	8,378,338	5,876,449	5,686,886	5,876,449	5,842,483	67,640,699
Via-Care Transfers	-	-	-	-	-	-	-	-	-	-			-
MIA Purchased Services	2,000	19,381	16,243	33,182	876	-	-	-	2,000	2,000	2,000	2,000	79,682
Lease / Rental Equipment	112,327	192,300	170,000	58,829	94,434	177,374	211,945	203,052	170,000	170,000	170,000	170,000	1,900,261
Health Share AB85							517,066	66,850	127,884	63,942	63,942	63,942	903,626
CCAH IGT FY12-13			3,128,041				-						3,128,041
Admin Fee CCAH IGT FY12-13			625,608										625,608
DSH IGT DY10				1,372,241			1,372,109						2,744,350
DSRIP IGT DY9 2nd Half				4,848,622									4,848,622
Beta Malpractice		50,443			50,443								100,886
COP Principal & Interest Payments	4,393,206						1,240,042						5,633,248
Payroll and Benefits	12,335,149	9,264,348	8,678,579	8,589,389	8,979,477	12,696,964	9,287,584	9,892,948	9,300,000	8,900,000	9,300,000	8,900,000	116,124,438
COWCAP			721,166			721,166			721,166			721,166	2,884,664
HD Clinic Incentive													-
Data Processing	54,084	54,084	54,084	54,084	54,084	130,775	148,239	90,904	76,591	76,591	76,591	76,591	946,702
Capital Expenditure	388,943	592,390	1,506,798	3,336,977	1,303,983	671,012	2,186,346	887,118	1,748,563	1,748,563	1,748,563	1,748,563	17,867,817
MOB Rental Reimbursement to County													-
DHCS DSH IGT recoupment DY9-Round 4 B		1,837,328											1,837,328
													-
													-
Total Cash Disbursements	23,916,108	14,078,166	20,005,683	21,107,604	17,369,876	22,984,598	18,851,804	19,519,210	18,022,652	16,647,982	17,237,544	17,524,745	227,265,972
Increase/(Decrease)	(10,307,087)	2,433,410	(5,068,469)	9,175,308	5,717,144	(6,594,577)	(1,563,314)	(227,151)	(804,179)	(2,375,444)	2,236,770	2,868,216	(4,509,374)
													-
Capital													-
Ending Cash Balance	40,414,248	42,847,658	37,779,189	46,954,496	52,671,640	46,077,063	44,513,749	44,286,599	43,482,420	41,106,975	43,343,745	46,211,961	46,211,961

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Manco-Abbot Cash	-	-	-	-	-	-	-	-	-	-	-	-
VIA CARE	378,323	378,323	378,323	378,323	378,323	378,323	378,323	378,323	-	-	-	-
Fund 27	8,209	8,209	8,209	8,209	8,209	8,209	8,209	8,209	-	-	-	-
Credit Card Acct	148,434	16,036	16,036	51,209	25,154	5,155	12,914	15,939	85,000	85,000	85,000	85,000
Petty Cash	2,405	2,405	2,405	3,680	3,680	3,680	3,680	3,680	2,405	2,405	2,405	2,405
Ending Cash as per G/L	40,951,619	43,252,631	38,184,162	47,395,917	53,087,006	46,472,430	44,916,875	44,692,750	43,569,825	41,194,380	43,431,150	46,299,366