



Monterey County

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Board Report

Legistar File Number: WRAG 15-015

May 19, 2015

Introduced: 4/21/2015

Current Status: Agenda Ready

Version: 1

Matter Type: WR General Agenda

Receive and accept the Monterey County Water Resources Agency (MCWRA) 3rd Quarterly Financial Status report through March 2015.

RECOMMENDATION:

It is recommended that the Monterey County Water Resources Agency Board of Supervisors:

Receive and accept the Monterey County Water Resources Agency (MCWRA) 3rd Quarterly Financial Status report through March 2015.

SUMMARY/DISCUSSION:

Revenues for most Agency funds are anticipated to meet budget estimates. Revenues received to date are 76% of Budget. The Agency continues to decrease expenditures while the Hydroelectric Plant operates at minimum capacity during drought conditions. In addition, the Agency continues to seek revenues in the form of grants to supplement costs associated with Hydrology and Water quality Programs including the Interlake Tunnel Project. On a consolidated basis the Agency financial performance is projected as follows:

FY 2014-15 Beginning fund balance	\$ 16,574,511
FY 2014-15 Projected Revenues	<u>20,609,988</u>
<u>Total Estimate FY 2014-15 Available funds</u>	<u>\$37,184,499</u>
Less: 2014-15 Projected expenditures	<u>(24,411,504)</u>
<u>FY 2014-15 Projected Ending Fund Balance</u>	<u>\$ 12,772,996</u>

OTHER AGENCY INVOLVEMENT:

WRA Board of Directors

FINANCING:

There is no financial impact in receiving this report.

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Attachments:

WRA Summary of Agency Administrative Fund 111

WRA Financial Status Report FY 2014 15