

Monterey County

Board Order

168 West Alisal Street, 1st Floor Salinas, CA 93901 831.755.5066

Upon motion of Supervisor Parker, seconded by Supervisor Phillips and carried by those members present, the Board of Supervisors hereby:

Exercised the Board of Supervisors option under California Government Code 53853 to notify certain school districts that it will not authorize the issuance of tax and revenue anticipation notes ("TRANs") of the Districts and to provide such notification by July 10, 2015.

PASSED AND ADOPTED on this 7th day of July 2015, by the following vote, to wit:

AYES:

Supervisors Armenta, Phillips, Salinas, Parker and Potter

NOES: None ABSENT: None

I, Gail T. Borkowski, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 78 for the meeting on July 7, 2015.

Dated: July 13, 2015 File ID: 15-0655 Gail T. Borkowski, Clerk of the Board of Supervisors County of Monterey, State of California

By Danise Dancesel

July 7.2015

MEMORANDUM TO:

King City Union Elementary School District Pacific Grove Unified School District

Pursuant to California Government Code Section 53853(b), this will serve as notice that the Board of Supervisors of the County of Monterey will not authorize issuance of Tax and Revenue Anticipation Notes ("TRANS") on behalf of the above-named Districts within 45 calendar days following its receipt of the resolutions ("District Resolutions") of the above named Districts. Reference is made to said Section 53853(b) authorizing each of the above named Districts to issue TRANS on its own behalf pursuant to the previously adopted District Resolution.

Clerk of the Board of Supervisors of the County of Monterey