Natividad
MEDICAL CENTER

FINANCIAL STATEMENTS

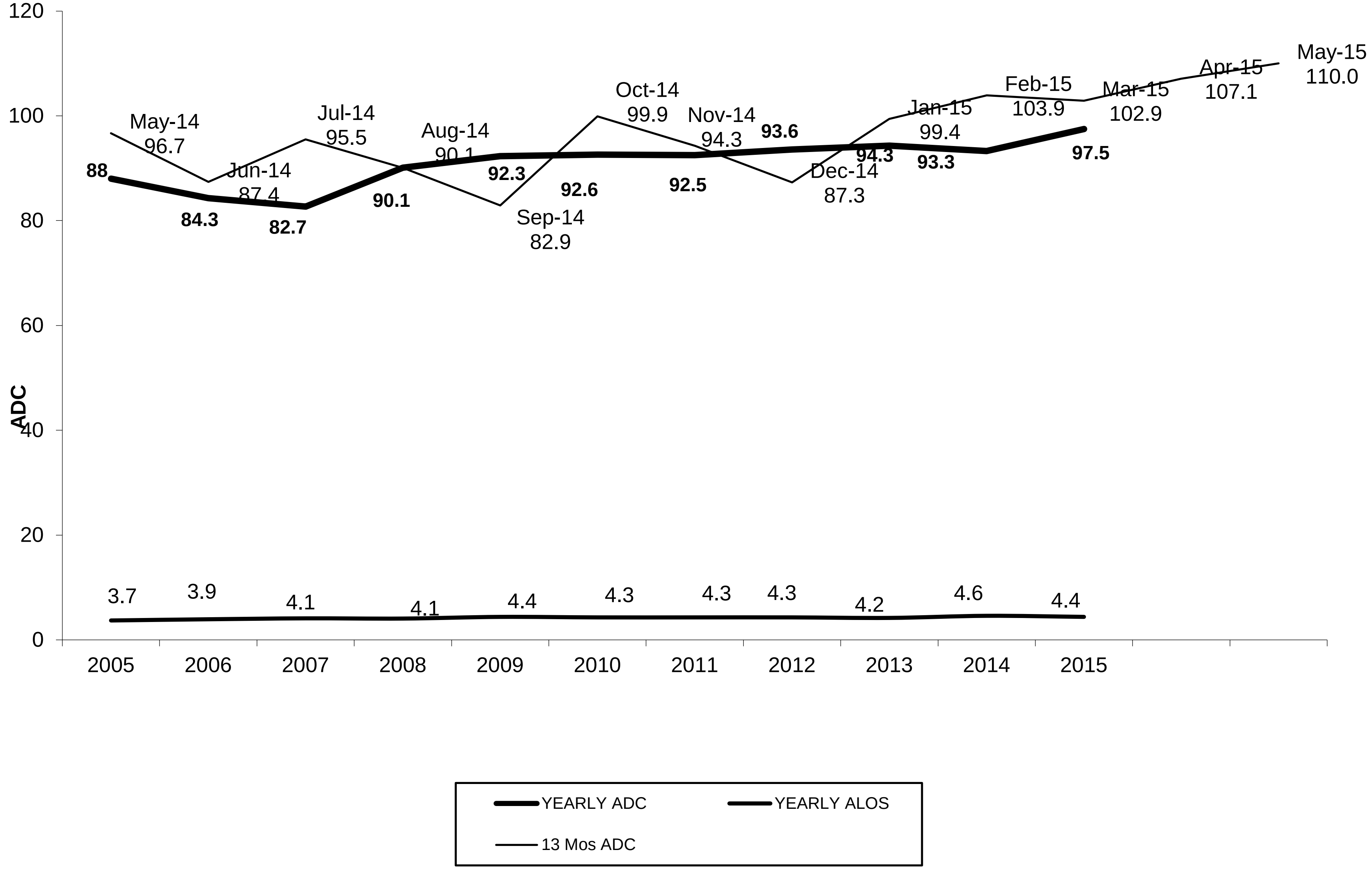
MAY, 2015

FINANCIAL STATEMENTS

May-15

I N D E X

Natividad MEDICAL CENTER



NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
MAY, 2015

	Month-To-Date						Year-To-Date			
	03/15	04/15	05/15	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	301	359	394	255	NICU	15	2,554	3,003	2,764	8.65%
2	864	783	790	1,086	Med/Surg	35	10,882	8,039	8,564	-6.13%
3	230	157	138	255	ICU	10	2,554	2,117	2,015	5.06%
4	39	71	78	61	Peds	12	611	529	685	-22.77%
5	590	559	575	582	Acute Rehab	20	5,833	6,089	5,656	7.66%
6	524	555	550	666	OB/Gyn	26	6,677	6,017	6,711	-10.34%
7	163	279	339	0	Trauma		0	1,760	0	100.00%
8	2,711	2,763	2,864	2,905	TOTAL ACUTE	118	29,111	27,554	26,395	4.39%
9	480	452	546	489	Psychiatric	19	4,900	5,125	5,021	2.07%
10	3,191	3,215	3,410	3,394	TOTAL DAYS	137	34,011	32,679	31,416	4.02%
11	431	395	446	388	Nursery	18	4,098	4,409	4,145	6.37%
					AVERAGE DAILY CENSUS					
12	68.4	73.5	73.8	74.9	Acute	98	69.5	64.1	61.9	3.55%
13	19.0	18.6	18.5	18.8	Acute Rehab	20	17.4	18.2	16.9	7.69%
14	15.5	15.1	17.6	15.8	Psychiatric	19	14.6	15.3	15.0	2.00%
15	102.9	107.2	110.0	109.5	TOTAL	137	101.5	97.5	93.8	3.94%
16	13.9	13.2	14.4	12.5	Nursery	18	12.2	13.2	12.4	6.45%
					PERCENTAGE OF OCCUPANCY					
17	69.8%	75.0%	75.3%	76.4%	Acute		70.9%	65.4%	63.2%	3.6%
18	95.0%	93.0%	92.5%	94.0%	Acute Rehab		87.0%	91.0%	84.5%	7.7%
19	81.6%	79.5%	92.6%	83.2%	Psychiatric		76.8%	80.5%	78.9%	2.0%
20	75.1%	78.2%	80.3%	79.9%	TOTAL		74.1%	71.2%	68.5%	3.9%
21	77.2%	73.3%	80.0%	69.4%	Nursery		67.8%	73.3%	68.9%	6.5%
					ADMISSIONS					
22	588	600	574	632	Acute		6,294	6,101	5,603	8.89%
23	47	44	43	50	Acute Rehab		504	491	464	5.82%
24	78	81	66	80	Psychiatric		799	785	755	3.97%
25	713	725	683	762	TOTAL		7,597	7,377	6,822	8.14%
26	215	207	225	208	Nursery		2,225	2,249	2,176	3.35%
27	229	216	238	223	Deliveries		2,385	2,372	2,251	5.38%
					DISCHARGES					
28	596	593	610	632	Acute		6,294	6,217	5,784	7.49%
29	48	43	45	50	Acute Rehab		504	488	457	6.78%
30	81	81	64	80	Psychiatric		799	787	759	3.69%
31	725	717	719	762	TOTAL		7,597	7,492	7,000	7.03%
32	205	193	208	208	Nursery		2,225	2,121	1,976	7.34%
					AVERAGE LENGTH OF STAY					
33	4.5	4.4	5.0	4.5	Acute(Hospital wide no babies)		4.5	4.4	4.6	-4.35%
34	12.6	12.7	13.4	11.6	Acute Rehab		11.6	12.4	12.2	1.64%
35	2.6	2.8	2.7	2.7	OB/Gyn		2.5	2.7	2.7	0.00%
36	6.2	5.6	8.3	6.1	Psychiatric		6.1	6.5	6.7	-2.99%
37	2.0	1.9	2.0	1.9	Nursery		1.8	2.0	1.9	5.26%
					OUTPATIENT VISITS					
38	4,932	4,696	4,719	3,983	Emergency Room		43,813	48,509	43,772	10.82%
39	355	370	332	285	ER Admits		3,135	3,598	3,142	14.51%
40	49.8%	51.0%	48.6%	37.4%	ER Admits as a % of Admissions		41.3%	48.8%	46.1%	5.90%
41	6,297	6,271	5,587	5,061	Clinic Visits		55,666	64,675	55,248	17.06%
					ANCILLARY PROCEDURES BILLED					
42	38,671	40,364	40,125	35,919	Lab Tests		395,104	415,891	398,715	4.31%
43	3,278	3,406	3,319	2,302	Radiology Procedures		25,317	31,605	25,524	23.82%
44	138	162	122	81	MRI Procedures		888	1,231	877	40.36%
45	152	108	63	121	Nuclear Med Procedures		1,333	1,365	1,327	2.86%
46	1,004	880	879	881	Ultrasound Procedures		9,688	10,415	9,617	8.30%
47	1,007	1,205	1,241	497	CT Scans		5,466	9,795	5,458	79.46%
48	314	339	293	252	Surgeries		2,771	3,132	2,798	11.94%
49	6.30	6.21	6.05	6.60	FTE'S PER AOB		6.57	6.55	6.68	-1.95%
50	975.0	1,006.3	1,007.7	1,005.4	TOTAL PAID FTE'S		942.8	965.9	900.8	7.23%
51	4,796	4,863	5,159	4,778	ADJUSTED PATIENT DAYS		47,871	49,443	45,166	9.47%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2015

		JULY-14	AUG-14	SEP-14	OCT-14	NOV-14	DEC-14	JAN-15	Feb-15	MAR-15	APR-15	MAY-15	JUN-15	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 44,987,063	$ 42,950,046	$ 38,751,614	$ 50,490,054	$ 45,845,477	$ 46,110,109	$ 53,686,486	$ 52,512,458	$ 54,357,976	$ 56,496,800	$ 59,364,057	$ -	$ 545,552,140
2	Pro Fees	2,177,981	1,615,886	1,720,471	2,185,540	1,821,210	1,601,748	1,659,744	1,617,938	1,858,684	1,782,036	2,069,282	-	20,110,520
3	Outpatient	21,657,694	21,084,737	21,989,412	23,419,015	21,677,365	24,409,352	27,809,509	23,638,530	30,209,550	28,244,329	26,201,650	-	270,341,143
4	Total Patient Revenue	68,822,738	65,650,669	62,461,497	76,094,609	69,344,052	72,121,209	83,155,739	77,768,926	86,426,210	86,523,165	87,634,989	-	836,003,803
	Deductions from revenue													
5	Contractual Deductions	52,484,782	50,865,110	48,361,070	59,276,832	53,372,948	57,648,357	64,849,488	60,812,469	68,315,902	66,666,028	69,368,296	-	652,021,281
6	Bad Debt	2,926,098	2,027,640	2,346,264	952,153	2,233,670	1,545,861	1,860,940	2,208,802	1,113,594	1,717,396	858,699	-	19,791,117
7	Unable to Pay	1,214,351	666,092	752,410	1,262,414	507,908	925,084	832,420	365,488	962,290	724,073	576,603	-	8,789,133
8	Total Contractual Discounts	54,318,722	53,558,842	51,459,744	61,491,399	56,114,526	60,119,302	67,542,848	63,386,759	70,391,786	69,107,497	70,803,597	-	680,601,531
9	**Net Patient Revenue**	12,197,507	12,091,827	11,001,753	14,603,210	13,229,526	12,001,907	15,612,891	14,382,167	16,034,424	17,415,668	16,831,392	-	155,402,272
10	**As a percent of Gross Revenue**	17.72%	18.42%	17.61%	19.19%	19.08%	16.64%	18.78%	18.49%	18.55%	20.13%	19.21%	-	18.59%
11	**Total Government Funding**	2,897,910	3,204,183	2,992,741	3,018,491	3,019,181	4,829,207	3,300,263	3,259,817	3,294,741	3,300,463	3,269,869	-	36,386,866
	Other Operating Revenue:													
12	Rent Income	95,601	97,102	97,100	97,102	98,601	98,602	98,660	98,660	108,607	98,908	99,230	-	1,088,173
13	Interest Income	15,000	15,000	15,000	14,818	15,000	15,000	11,261	14,856	15,000	23,021	15,000	-	168,956
14	NMF Contribution	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	-	660,000
15	Other Income	201,460	281,356	218,568	225,584	227,227	211,525	339,898	175,699	259,168	207,153	303,903	-	2,651,541
16	Total Other Operating Revenue	372,061	453,458	390,668	397,504	400,828	385,127	509,819	349,215	442,775	389,082	478,133	-	4,568,670
17	**TOTAL REVENUE**	15,467,478	15,749,468	14,385,162	18,019,205	16,649,535	17,216,241	19,422,973	17,991,199	19,771,940	21,105,213	20,579,394	-	196,357,808
	E X P E N S E													
18	Salaries, Wages & Benefits	8,638,619	8,811,015	8,219,267	9,316,302	8,686,798	8,603,035	9,204,679	9,106,151	10,008,256	10,084,601	10,362,721	-	101,041,444
19	Registry	134,027	165,949	181,635	291,066	323,125	240,971	697,982	485,378	441,355	432,754	314,408	-	3,708,650
20	Phys/Residents SWB & Contract Fees	2,079,606	2,137,486	2,115,600	2,346,244	2,445,168	2,306,496	2,552,859	2,424,035	2,674,226	2,648,227	2,592,269	-	26,322,216
21	Purchased Services	1,845,046	1,774,139	1,802,387	2,149,492	1,957,940	1,809,398	2,154,579	2,067,845	2,484,303	3,059,046	2,893,829	-	23,998,004
22	Supplies	1,177,318	1,279,911	1,693,000	1,432,020	1,606,590	1,773,120	1,952,845	1,637,503	1,962,095	2,023,319	2,093,391	-	18,631,112
23	Insurance	131,147	113,230	132,132	116,633	127,951	130,932	121,302	132,155	121,302	123,634	129,709	-	1,380,127
24	Utilities and Telephone	294,249	284,626	284,519	288,183	247,391	221,566	238,819	215,631	190,162	229,999	280,586	-	2,775,731
25	Interest Expense	241,159	278,985	278,985	260,161	271,802	271,347	270,889	270,510	269,974	269,516	243,667	-	2,926,995
26	Depreciation & Amortization	917,251	913,042	921,869	927,345	920,567	860,324	910,008	894,971	902,894	901,121	902,654	-	9,972,046
27	Other Operating Expense	191,477	331,944	271,531	369,297	358,506	285,622	477,063	361,507	326,908	493,244	483,385	-	3,950,484
28	**TOTAL EXPENSE**	15,649,899	16,090,327	15,900,925	17,496,743	16,945,838	16,502,811	18,581,025	17,595,686	19,381,475	20,265,461	20,296,619	-	194,706,809
29	**NET INCOME(LOSS)**	(182,421)	(340,859)	(1,515,763)	522,462	(296,303)	713,430	841,948	395,513	390,465	839,752	282,775	-	1,650,999
	Normalization for Extraordinary Items													
42	Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-
30	**Total Extraordinary Items**	-	-	-	-	-	-	-	-	-	-	-	-	-
31	**NET INCOME BEFORE Extraordinary Items**	$ (182,421)	$ (340,859)	$ (1,515,763)	$ 522,462	$ (296,303)	$ 713,430	$ 841,948	$ 395,513	$ 390,465	$ 839,752	$ 282,775	$ -	$ 1,650,999
32	**CAPITAL CONTRIBUTIONS**													
33	County Contribution													
34	**CHANGE IN NET ASSETS**	$ (182,421)	$ (340,859)	$ (1,515,763)	$ 522,462	$ (296,303)	$ 713,430	$ 841,948	$ 395,513	$ 390,465	$ 839,752	$ 282,775	$ -	$ 1,650,999

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF MAY, 2015

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	AVERAGE
					R E V E N U E					
					Patient Revenue:					
1	$ 59,364,057	$ 54,466,004	$ 4,898,053	9.0	Inpatient	$ 545,552,140	$ 545,796,522	$ (244,382)	(0.0)	$ 475,661,940
2	2,069,282	2,561,418	(492,136)	(19.2)	Pro Fees	20,110,520	25,667,515	(5,556,995)	(21.6)	21,784,034
3	26,201,650	23,238,581	2,963,069	12.8	Outpatient	270,341,143	232,870,655	37,470,488	16.1	217,713,285
4	87,634,989	80,266,003	7,368,986	9.2	Total Patient Revenue	836,003,803	804,334,692	31,669,111	3.9	715,159,259
					Deductions from Revenue					
5	69,368,296	57,497,870	(11,870,426)	(20.6)	Contractual Deductions	652,021,281	576,178,343	(75,842,938)	(13.2)	537,910,393
6	858,699	5,041,379	4,182,680	83.0	Bad Debt	19,791,117	50,518,971	30,727,854	60.8	31,441,762
7	576,603	3,675,656	3,099,053	84.3	Unable to Pay	8,789,133	36,833,252	28,044,119	76.1	23,725,596
8	70,803,597	66,214,905	(4,588,692)	(6.9)	Total Contractual Discounts	680,601,531	663,530,566	(17,070,965)	(2.6)	593,077,751
9	16,831,392	14,051,098	2,780,294	19.8	**Net Patient Revenue**	155,402,272	140,804,126	14,598,146	10.4	122,081,508
10	19.21%	17.51%			**As a percent of Gross Revenue**	18.59%	17.51%			17.07%
11	3,269,869	2,898,499	371,370	12.8	**Total Government Funding**	36,386,866	31,883,489	4,503,377	14.12	43,315,158
					Other Operating Revenue:					
12	99,230	119,716	(20,486)	(17.1)	Rent Income	1,088,173	1,316,876	(228,703)	(17.4)	942,747
13	15,000	9,375	5,625	60.0	Interest Income	168,956	103,125	65,831	63.8	154,857
14	60,000	60,000	-	-	NMF Contribution	660,000	660,000	0	-	660,000
15	303,903	235,702	68,201	28.9	Other Income	2,651,541	2,592,722	58,819	2.3	3,297,013
16	478,133	424,793	53,340	12.6	Total Other Operating Revenue	4,568,670	4,672,723	(104,053)	(2.2)	5,054,616
17	20,579,394	17,374,390	3,205,004	18.4	**TOTAL REVENUE**	196,357,808	177,360,338	18,997,470	10.7	170,451,283
					E X P E N S E					
18	10,362,721	9,258,780	(1,103,941)	(11.9)	Salaries, Wages & Benefits	101,028,657	95,621,275	(5,407,382)	(5.7)	88,012,158
19	314,408	85,309	(229,099)	(268.6)	Registry	3,708,650	871,499	(2,837,151)	(325.5)	2,720,244
20	2,592,269	2,579,808	(12,461)	(0.5)	Phys/Residents SWB & Contract Fees	26,335,003	25,851,873	(483,130)	(1.9)	22,741,600
21	2,893,829	2,013,400	(880,429)	(43.7)	Purchased Services	23,998,004	22,147,400	(1,850,604)	(8.4)	22,799,398
22	2,093,391	1,486,863	(606,528)	(40.8)	Supplies	18,631,112	15,384,371	(3,246,741)	(21.1)	14,348,232
23	129,709	147,593	17,884	12.1	Insurance	1,380,127	1,623,523	243,396	15.0	1,200,876
24	280,586	235,329	(45,257)	(19.2)	Utilities and Telephone	2,775,731	2,588,619	(187,112)	(7.2)	2,640,955
25	243,667	271,111	27,444	10.1	Interest Expense	2,926,995	2,982,221	55,226	1.9	2,958,393
26	902,654	928,555	25,901	2.8	Depreciation & Amortization	9,972,046	10,214,105	242,059	2.4	9,397,611
27	483,385	346,518	(136,867)	(39.5)	Other Operating Expense	3,950,484	3,811,690	(138,794)	(3.6)	3,252,550
28	20,296,619	17,353,266	(2,943,353)	(17.0)	**TOTAL EXPENSE**	194,706,809	181,096,576	(13,610,233)	(7.5)	170,072,017
29	282,775	21,124	261,651	1,238.6	**NET INCOME(LOSS)**	1,650,999	(3,736,238)	5,387,237	(144.2)	379,266
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 282,775	$ 21,124	$ 261,651	1,238.6 %	**CHANGE IN NET ASSETS**	$ 1,650,999	$ (3,736,238)	$ 5,387,237	(144.2) %	$ 379,266

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF MAY, 2015

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	**REVENUE**	Actual	Budget	$ VAR.	% VAR	Average
	5,159	4,778	381	8.0%	**ADJUSTED PATIENT DAYS**	49,443	47,871	1,572	3.3%	44,857
					Patient Revenue:					
1	$ 11,506	$ 11,399	$ 107	0.9 %	Inpatient	$ 11,034	$ 11,401	$ (368)	-3.2%	$ 10,604
2	401	536	(135)	(25.2)	Pro Fees	407	536	(129)	(24.1)	486
3	5,078	4,864	215	4.4	Outpatient	5,468	4,865	603	12.4	4,853
4	16,986	16,799	187	1.1	Total Patient Revenue	16,908	16,802	106	0.6	15,943
					Deductions from revenue					
5	13,445	12,034	(1,411)	(11.7)	Contractual Deductions	13,187	12,036	(1,151)	(9.6)	11,992
6	166	1,055	889	84.2	Bad Debt	400	1,055	655	62.1	701
7	112	769	658	85.5	Unable to Pay	178	769	592	76.9	529
8	13,723	13,858	135	1.0	Total Contractual Discounts	13,765	13,861	96	0.7	13,222
9	3,262	2,941	322	10.9	**Net Patient Revenue**	3,143	2,941	202	6.9	2,722
10	19.21%	17.51%			**As a percent of Gross Revenue**	18.59%	17.51%			17.07%
11	634	607	27	4.5	**Total Government Funding**	736	666	70	10.5	966
					Other Operating Revenue:					
12	19	25	(6)	(23.2)	Rent Income	22	28	(6)	(20.0)	21
13	3	2	1	48.2	Interest Income	3	2	1	58.6	3
14	12	13	(1)	(7.4)	NMF Contribution	13	14	(0)	(3.2)	15
15	59	49	10	19.4	Other Income	54	54	(1)	(1.0)	74
16	93	89	4	4.2	Total Other Operating Revenue	92	98	(5)	(5.3)	113
17	3,989	3,636	352	9.7	**TOTAL REVENUE**	3,971	3,705	266	7.2	3,800
					E X P E N S E					
18	2,009	1,938	(71)	(3.7)	Salaries, Wages & Benefits	2,043	1,997	(46)	(2.3)	1,962
19	61	18	(43)	(241.3)	Registry	75	18	(57)	(312.0)	61
20	502	540	37	6.9	Phys/Residents SWB & Contract Fees	533	540	7	1.4	507
21	561	421	(140)	(33.1)	Purchased Services	485	463	(23)	(4.9)	508
22	406	311	(95)	(30.4)	Supplies	377	321	(55)	(17.3)	320
23	25	31	6	18.6	Insurance	28	34	6	17.7	27
24	54	49	(5)	(10.4)	Utilities and Telephone	56	54	(2)	(3.8)	59
25	47	57	10	16.8	Interest Expense	59	62	3	5.0	66
26	175	194	19	10.0	Depreciation & Amortization	202	213	12	5.5	210
27	94	73	(21)	(29.2)	Other Operating Expense	80	80	(0)	(0.3)	73
28	3,934	3,632	(302)	(8.3)	**TOTAL EXPENSE**	3,938	3,783	(155)	(4.1)	3,791
29	55	4	50	1,139.7	**NET INCOME(LOSS)**	33	(78)	111	(142.8)	8
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 55	$ 4	$ 50	1,140 %	**CHANGE IN NET ASSETS**	$ 33	$ (78)	$ 111	(142.784) %	$ 8

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
As of May, 2015

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
1					**CURRENT ASSETS**				
2	$ 39,569,192	$ 44,295,107	$ 4,725,915	11.9 %	CASH	$ 47,903,302	$ 44,295,107	$ (3,608,195)	(7.5) %
3	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
4	27,880,054	27,930,237	50,183	0.2	ACCOUNTS RECEIVABLE NET	21,423,724	27,930,237	6,506,513	30.4
5	5,155,311	2,871,525	(2,283,786)	(44.3)	STATE/COUNTY RECEIVABLES	8,768,687	2,871,525	(5,897,162)	(67.3)
6	2,550,354	2,590,207	39,853	1.6	INVENTORY	2,406,447	2,590,207	183,760	7.6
7	2,201,241	1,871,455	(329,786)	(15.0)	PREPAID EXPENSE	2,274,981	1,871,455	(403,526)	(17.7)
8	80,556,152	82,758,531	2,202,379	2.7	TOTAL CURRENT ASSETS	85,977,141	82,758,531	(3,218,610)	(3.7)
9	263,099,829	264,231,217	1,131,388	0.4	**PROPERTY, PLANT & EQUIPMENT**	252,136,466	264,231,217	12,094,751	4.8
10	(136,913,588)	(137,816,195)	(902,607)	(0.7)	**LESS: ACCUMULATED DEPRECIATION**	(127,856,579)	(137,816,195)	(9,959,616)	(7.8)
11	126,186,241	126,415,022	228,781	0.2	NET PROPERTY, PLANT& EQUIPMENT	124,279,887	126,415,022	2,135,135	1.7
12	5,296,699	5,271,595	(25,104)	(0.5)	**OTHER ASSETS-BOND ISSUE COST-**	5,801,613	5,271,595	(530,018)	(9.1)
13					**INVESTMENTS**				
14	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
15	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
16	360,543	360,543	-	-	FUNDS IN TRUST	374,889	360,543	(14,346)	(3.8)
17	360,543	360,543	-	-	TOTAL INVESTMENTS	374,889	360,543	(14,346)	(3.8)
18	$ 212,399,635	$ 214,805,691	$ 2,406,056	1.1 %	TOTAL ASSETS	$ 216,433,530	$ 214,805,691	$ (1,627,839)	(0.8) %
19					**CURRENT LIABILITIES**				
20	13,925,263	14,950,634	1,025,371	7.4	ACCRUED PAYROLL	13,546,135	14,950,634	1,404,499	10.4
21	8,073,885	8,584,295	510,410	6.3	ACCOUNTS PAYABLE	8,909,547	8,584,295	(325,252)	(3.7)
22	6,506,001	6,342,555	(163,446)	(2.5)	MCARE/MEDICAL LIABILITIES	5,332,595	6,342,555	1,009,960	18.9
23	3,740,105	3,480,072	(260,033)	(7.0)	CURRENT PORTION OF DEBT	6,170,544	3,480,072	(2,690,472)	(43.6)
24	4,971,255	5,998,711	1,027,456	20.7	OTHER ACCRUALS	5,287,391	5,998,711	711,320	13.5
25	37,216,509	39,356,267	2,139,758	5.7	TOTAL CURRENT LIABILITIES	39,246,212	39,356,267	110,055	0.3
26					**LONG TERM LIABILITIES**				
27	1,592,773	1,592,773	-	-	CAPITAL LEASE	1,580,418	1,592,773	12,355	0.8
28	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
29	53,596,866	53,580,389	(16,477)	(0.0)	LONG TERM PORTION OF C.O.P's	56,981,637	53,580,389	(3,401,248)	(6.0)
30	55,189,639	55,173,162	(16,477)	(0.0)	TOTAL LONG TERM DEBT	58,562,055	55,173,162	(3,388,893)	(5.8)
31					**FUND BALANCES**				
32	132,825,263	132,825,263	-	-	ACCUMULATED FUND	132,825,263	132,825,263	-	-
	(14,200,000)	(14,200,000)	-	-	NMC BALANCE IN CTY STRATEGIC RESERVE FUND	(14,200,000)	(14,200,000)	-	-
33	1,368,224	1,650,999	282,775	(20.7)	CHANGE IN NET ASSETS	-	1,650,999	1,650,999	100.0
34	119,993,487	120,276,262	282,775	0.2	TOTAL FUND BALANCES	118,625,263	120,276,262	1,650,999	1.4
35	$ 212,399,635	$ 214,805,691	$ 2,406,056	1.1 %	TOTAL LIAB. & FUND BALANCES	$ 216,433,530	$ 214,805,691	$ (1,627,839)	(0.8) %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 05/31/15

BALANCE SHEET

	Beg. Balance	Accruals	Reversals and Reclasses	Prison Payments to 3rd Parties	DSH/CPE OVERPAYMENTS	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 2,480,385	17,343,337				16,409,621	(42,329,273)	$ (6,095,930)
EHR Meaningfull Use	-	948,200					(1,022,900)	(74,700)
Hospital Fee	-	3,078,580					(571,125)	2,507,455
CCAH IGT FY13 & 14	2,355,406	1,166,665				3,753,649	(6,109,344)	1,166,376
Realignment/MIA/TTAX	2,490,000	-						2,490,000
SB1732	595,367	2,750,000					(3,873,606)	(528,239)
AB 915	-	1,741,663						1,741,663
Prison Pass-through payments	(43,467)	-	46,212	49,794			(48,637)	3,902
A/R Office Buildings	131,521	1,073,615					(744,584)	460,552
A/R Manco Abbott	56,049	269,891					(334,959)	(9,018)
Interest Accrued Positive Cash	-	173,021	-				(143,021)	30,000
Accrued Donations	658,152	660,000	-				(593,480)	724,672
A/R Jail-PG & E/ HD Foley-	45,270	110,948	(40,222)				(102,083)	13,913
Health Department	-	1,601,008					(1,164,156)	436,852
Ryan White & EIP A/R	-	229,163	86,743				(311,879)	4,027
STATE RECEIVABLES	$ 8,768,683	$ 31,146,092	$ 92,733	$ 49,794	$ -	$ 20,163,270	$ (57,349,047)	$ 2,871,525

P & L

	YTD May-15
Medi-Cal DSH Waiver& Via Care	$ 9,166,670
DSRIP DY10	6,526,667
MEDICAL EMR Incentive	948,200
Hospital Fee-SB 339-	3,078,580
Physician SPA FY15	1,650,000
Natividad CCAH IGT	1,166,665
New Enrollees	7,996,562
AB915	1,741,663
Medicare GME	934,416
SB 1732	2,750,000
Ryan White & SAMHSA GRANTS	477,744
MIA Outside P.S.	(50,301)
GOVERNMENT FUNDING INCOME	$ 36,386,866

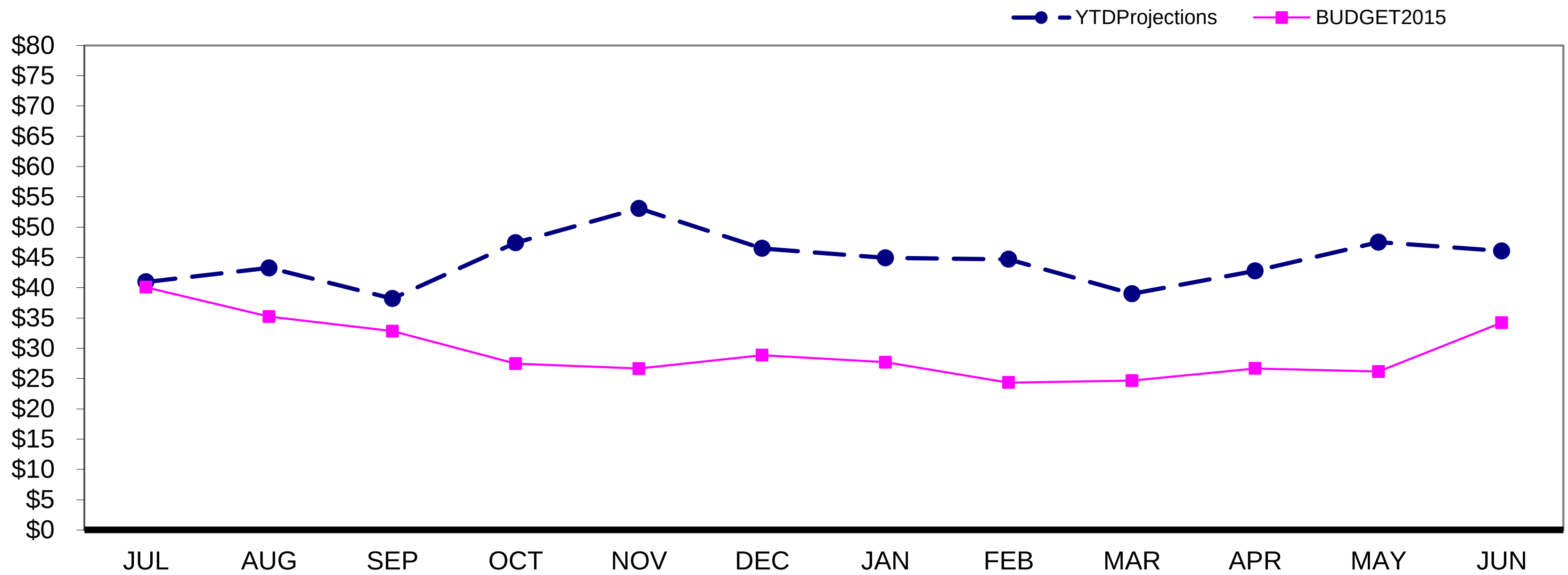
NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
As of May, 2015

	CURRENT MONTH		YEAR - TO - DATE
1	$ 42,769,192	**CASH AT BEGINNING OF PERIOD**	$ 51,103,302
2		**FROM OPERATIONS:**	
3	282,775	NET INCOME/(LOSS)	1,650,999
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	902,607	DEPRECIATION/AMORT	9,959,616
6	1,185,382	SUBTOTAL	11,610,615
7		**CHANGES IN WORKING CAPITAL:**	
8	(50,183)	ACCOUNTS RECEIVABLE	(6,506,513)
	-	MOB RENT RETROACTIVE PAYBACK	0
9	2,283,786	STATE/COUNTY RECEIVABLE	5,897,162
10	289,933	PREPAID EXPENSE & INVENTORY	219,766
11	1,025,371	ACCRUED PAYROLL	1,404,499
12	510,410	ACCOUNTS PAYABLE	(325,252)
13	(163,446)	MCARE/MEDICAL LIABILITIES	1,009,960
15	(260,033)	SHORT TERM DEBT	(2,690,472)
16	1,027,456	ACCRUED LIABILITIES	711,320
17	4,663,294	NET (DECREASE)/INCREASE	(279,530)
18		**CAPITAL ADDITIONS:**	
19	(1,131,388)	PP&E ADDITIONS	(12,094,751)
20	-	NBV OF ASSETS DISPOSED	-
21	(1,131,388)	TOTAL CAPITAL (Use of Cash)	(12,094,751)
22		**FINANCING ACTIVITY:**	
23	-	CAPITAL LEASE	12,355
24	(16,477)	LONG TERM BOND DEBT	(3,401,248)
25	-	FUNDS IN TRUST	14,346
26	25,104	BOND ISSUE COST	530,018
27	-	INVESTMENTS	-
28	8,627	TOTAL FINANCING	(2,844,529)
29	4,725,915	**INC./(DEC.) IN CASH BALANCE**	(3,608,195)
30	$ 47,495,107	**CASH BALANCE - END OF PERIOD**	$ 47,495,107

NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2015

	BDGT-15	ESTIMATE FY2015	Variance to Budget
Medi-Cal DSH Waiver	$ 10,000,000	$ 10,000,000	$ -
DSRIP Y10	7,120,000	7,120,000	$ -
New Enrollees FY13-14	-	1,484,790	$ 1,484,790
New Enrollees FY14-15	-	7,513,737	$ 7,513,737
AB915	1,900,000	1,900,000	$ -
SB1732	3,000,000	3,000,000	$ -
HIV Grants	250,000	366,214	$ 116,214
SAMHSA Grant	-	76,901	$ 76,901
MIA Outside Purchased Services	-	(50,300)	$ (50,300)
CCAH IGT/ Rate Increase FY13-14	2,800,000	1,166,667	$ (1,633,333)
EHR Incentive Year 1-Meaningful Use-	1,200,000	1,022,900	$ (177,100)
Physician SPA FY15	1,800,000	1,800,000	$ -
Medicare GME & B/D	711,996	985,152	$ 273,156
Provider Fee	6,000,000	3,175,000	$ (2,825,000)
	$ 34,781,996	$ 39,561,061	$ 4,779,065

Cash Flow Performance Fiscal Year 2015
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**41.0**	**43.3**	**38.2**	**47.4**	**53.1**	**46.5**	**44.9**	**44.7**	**39.0**	**42.8**	**47.5**	**46.1**
BDGT	**40.1**	**35.2**	**32.8**	**27.5**	**26.6**	**28.9**	**27.7**	**24.3**	**24.7**	**26.7**	**26.1**	**34.2**
Variance	**0.9**	**8.0**	**5.4**	**19.9**	**26.5**	**17.6**	**17.2**	**20.4**	**14.3**	**16.1**	**21.4**	**11.8**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 2015

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Projection JUN	Projection YTD
Beginning Balance	50,721,335	40,414,248	42,847,658	37,779,189	46,954,496	52,671,640	46,077,063	44,513,749	44,286,599	38,581,523	42,375,980	47,483,678	50,721,335
Cash Entries after Prelim Close													
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	13,109,949	11,505,193	13,124,901	13,527,605	12,267,344	14,074,681	11,811,777	13,647,688	14,616,590	15,243,690	16,552,737	14,800,000	164,282,155
Provider Fee-SB339 Jan14-Dec16-						-					571,125		571,125
AB85 Rate Range New Enrrolled	383,461	497,001			2,552,276	750,594	790,002	740,305	784,497	852,300	888,788	644,159	8,883,383
CCAH IGT 2013		-		6,109,344									6,109,344
CCAH Provider Incentive 2015												760,111	760,111
Short Doyle Payments	-	-	-	-	-	-	1,653,462	212,641	-	280,257	297,414	112,990	2,556,764
HIV Grants / NIDO Clinic		90,249	24,697	-	71,043	55,223	30,166	54,813	24,873	23,783	23,641	20,833	419,321
CCAH IGT 2014												-	-
AB915 -Outpatient Unreimbursed-												2,629,428	2,629,428
FY2015 Medi-Cal DSH Waiver			-	-	5,471,430		2,858,831	2,744,218	-	-	5,367,507	3,384,142	19,826,128
DSRIP	-	-	-	9,697,244	-	-	-	-	-	9,384,722	-	-	19,081,966
SPA Distribution FY15	-	-	-	-	-	-	-	-	-	-	-	1,728,781	1,728,781
SB1732		-	738,086	-	2,446,552		-				688,968	-	3,873,606
SBIRT/SAMHSA	-	76,901	-	-	-		-	-	-	-	-	-	76,901
DSH IGT DY9 Round 4 B	-	-	918,664	-	-	-	-	901,860	-	-	-	-	1,820,524
LIHP 3-12/2013	-	4,243,612	-	-	-	-	-	-	-	-	-	-	4,243,612
Rural Floor Budget Neutrality Sttlement							-	-					-
Health Department Phys Reimbursement	-	-	-	-	-	302,952	-	428,640	-	-	293,296	125,000	1,149,888
Rent Income(Helth Dept + MOB)	-	-		-	-	-	-	403,443	-	-	57,738	57,738	518,918
Meaningful Use EHR		-				1,022,900	-						1,022,900
Rent from Del Piero/Schatz/Tabba	-	14,628	33,376	32,357	32,149	41,991	3,685	4,430	77,093	17,545	35,965	25,000	318,219
FQHC IGT/LIHP Reimbursement		-	-	741,335	-			-	-	-	-	-	741,335
LIHP -Via Care Reimbursement-											-		-
Foundation	30,000		24,085		246,226	101,006	34,340			29,933		200,000	665,590
Miscellaneous Revenue	85,611	83,992	73,405	175,027	-	40,674	106,227	154,021	104,398	176,765	154,772		1,154,892
Total Cash Receipts	13,609,021	16,511,576	14,937,214	30,282,912	23,087,020	16,390,021	17,288,490	19,292,059	15,607,451	26,008,995	24,931,951	24,488,182	242,434,892
CASH DISBURSEMENTS													
Purchased Services and Supplies	6,630,399	2,067,892	5,105,164	2,814,280	6,886,579	8,587,307	3,888,473	8,431,735	9,688,487	7,231,809	6,269,235	8,103,344	75,704,704
Via-Care Transfers	-	-	-	-	-	-	-	-	-	-			-
MIA Purchased Services	2,000	19,381	16,243	33,182	876	-	-	-	-	-	-	-	71,682
Lease / Rental Equipment	112,327	192,300	170,000	58,829	94,434	177,374	211,945	203,052	147,443	196,532	254,200	150,000	1,968,436
Health Share AB85							517,066	66,850	70,841	76,963	80,258	63,942	875,920
CCAH IGT FY12-13			3,128,041				-						3,128,041
Admin Fee CCAH IGT FY12-13			625,608										625,608
DSH IGT DY10				1,372,241			1,372,109				2,286,958		5,031,308
DSRIP IGT DY9 2nd Half & DY0 R1				4,848,622						4,692,361			9,540,983
Beta Malpractice		50,443			50,443								100,886
COP Principal & Interest Payments	4,393,206						1,240,042						5,633,248
Payroll and Benefits	12,335,149	9,264,348	8,678,579	8,589,389	8,979,477	12,696,964	9,287,584	9,892,948	9,964,111	9,691,055	9,972,309	9,800,000	119,151,913
COWCAP			721,166			721,166			721,166			721,166	2,884,664
HD Clinic Incentive													-
Data Processing	54,084	54,084	54,084	54,084	54,084	130,775	148,239	90,904	90,330	90,290	90,290	90,000	1,001,248
Capital Expenditure	388,943	592,390	1,506,798	3,336,977	1,303,983	671,012	2,186,346	833,721	630,149	235,528	408,903	5,773,067	17,867,817
MOB Rental Reimbursement to County													-
DHCS DSH IGT recoupment DY9-Round 4 B		1,837,328											1,837,328
Medical DSH Final Settlement FY06-07											462,099	1,220,738	1,682,837
													-
Total Cash Disbursements	23,916,108	14,078,166	20,005,683	21,107,604	17,369,876	22,984,598	18,851,804	19,519,210	21,312,527	22,214,538	19,824,252	25,922,257	247,106,623
Increase/(Decrease)	(10,307,087)	2,433,410	(5,068,469)	9,175,308	5,717,144	(6,594,577)	(1,563,314)	(227,151)	(5,705,076)	3,794,457	5,107,699	(1,434,075)	(4,671,731)
													-
Capital													-
Ending Cash Balance	40,414,248	42,847,658	37,779,189	46,954,496	52,671,640	46,077,063	44,513,749	44,286,599	38,581,523	42,375,980	47,483,678	46,049,604	46,049,604

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Manco-Abbot Cash	-	-	-	-	-	-	-	-	-	-	-	-
VIA CARE	378,323	378,323	378,323	378,323	378,323	378,323	378,323	378,323	378,323	378,323	-	-
Fund 27	8,209	8,209	8,209	8,209	8,209	8,209	8,209	8,209	8,209	8,209	8,209	-
Credit Card Acct	148,434	16,036	16,036	51,209	25,154	5,155	12,914	15,939	6,891	3,000	(460)	5,000
Petty Cash	2,405	2,405	2,405	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680	2,405
Ending Cash as per G/L	40,951,619	43,252,631	38,184,162	47,395,917	53,087,006	46,472,430	44,916,875	44,692,750	38,978,626	42,769,192	47,495,107	46,057,009