Natividad
MEDICAL CENTER

FINANCIAL STATEMENTS

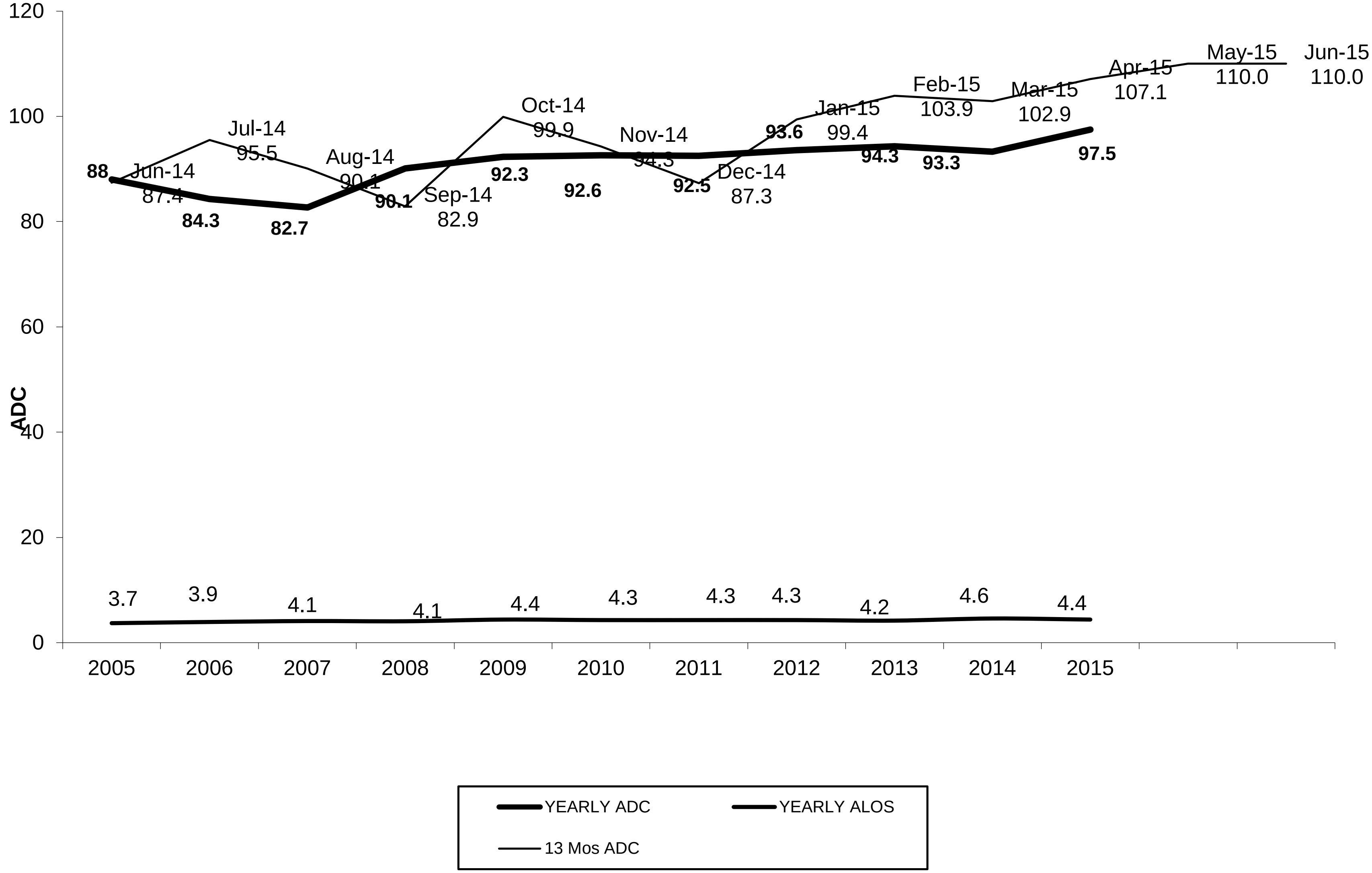
JUNE, 2015

PRIOR TO PERIOD 13 ENTRIES

FINANCIAL STATEMENTS

June-15

I N D E X


ADC
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2005
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2012
2013
2014
2015
Jun-14 87.4
Jul-14 95.5
Aug-14 90.1
Sep-14 82.9
Oct-14 99.9
Nov-14 94.3
Dec-14 87.3
Jan-15 99.4
Feb-15 103.9
Mar-15 102.9
Apr-15 107.1
May-15 110.0
Jun-15 110.0
88
84.3
82.7
90.1
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YEARLY ADC
YEARLY ALOS
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NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
JUNE, 2015

	Month-To-Date						Year-To-Date			
	04/15	05/15	06/15	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	359	394	285	247	NICU	15	2,801	3,288	3,035	8.34%
2	783	790	961	1,051	Med/Surg	35	11,933	9,000	9,161	-1.76%
3	157	138	108	247	ICU	10	2,801	2,225	2,171	2.49%
4	71	78	65	59	Peds	12	670	594	726	-18.18%
5	559	575	572	563	Acute Rehab	20	6,396	6,661	6,147	8.36%
6	555	550	541	645	OB/Gyn	26	7,322	6,558	7,265	-9.73%
7	279	339	340	0	Trauma		0	2,100	0	100.00%
8	2,763	2,864	2,872	2,812	TOTAL ACUTE	118	31,923	30,426	28,505	6.74%
9	452	546	498	473	Psychiatric	19	5,373	5,623	5,532	1.64%
10	3,215	3,410	3,370	3,285	TOTAL DAYS	137	37,296	36,049	34,037	5.91%
11	395	446	475	375	Nursery	18	4,526	4,884	4,512	8.24%
					AVERAGE DAILY CENSUS					
12	73.5	73.8	76.7	75.0	Acute	98	69.9	65.1	61.3	6.20%
13	18.6	18.5	19.1	18.8	Acute Rehab	20	17.5	18.2	16.8	8.33%
14	15.1	17.6	16.6	15.8	Psychiatric	19	14.7	15.4	15.2	1.32%
15	107.2	110.0	112.3	109.5	TOTAL	137	102.2	98.8	93.3	5.89%
16	13.2	14.4	15.8	12.5	Nursery	18	12.4	13.4	12.4	8.06%
					PERCENTAGE OF OCCUPANCY					
17	75.0%	75.3%	78.3%	76.5%	Acute		71.3%	66.4%	62.6%	6.2%
18	93.0%	92.5%	95.5%	94.0%	Acute Rehab		87.5%	91.0%	84.0%	8.3%
19	79.5%	92.6%	87.4%	83.2%	Psychiatric		77.4%	81.1%	80.0%	1.3%
20	78.2%	80.3%	82.0%	79.9%	TOTAL		74.6%	72.1%	68.1%	5.9%
21	73.3%	80.0%	87.8%	69.4%	Nursery		68.9%	74.4%	68.9%	8.1%
					ADMISSIONS					
22	600	574	647	611	Acute		6,905	6,748	6,090	10.80%
23	44	43	48	49	Acute Rehab		553	539	503	7.16%
24	81	66	67	77	Psychiatric		876	852	817	4.28%
25	725	683	762	737	TOTAL		8,334	8,139	7,410	9.84%
26	207	225	231	201	Nursery		2,426	2,480	2,369	4.69%
27	216	238	243	215	Deliveries		2,600	2,615	2,453	6.60%
					DISCHARGES					
28	593	610	655	611	Acute		6,905	6,872	6,290	9.25%
29	43	45	47	49	Acute Rehab		553	535	498	7.43%
30	81	64	71	77	Psychiatric		876	858	821	4.51%
31	717	719	773	737	TOTAL		8,334	8,265	7,609	8.62%
32	193	208	213	201	Nursery		2,426	2,334	2,162	7.96%
					AVERAGE LENGTH OF STAY					
33	4.4	5.0	4.4	4.5	Acute(Hospital wide no babies)		4.5	4.4	4.6	-4.35%
34	12.7	13.4	11.9	11.5	Acute Rehab		11.6	12.4	12.2	1.64%
35	2.8	2.7	2.7	2.6	OB/Gyn		2.5	2.7	2.7	0.00%
36	5.6	8.3	7.4	6.1	Psychiatric		6.1	6.6	6.8	-2.94%
37	1.9	2.0	2.1	1.9	Nursery		1.9	2.0	1.9	5.26%
					OUTPATIENT VISITS					
38	4,696	4,719	4,401	3,983	Emergency Room		47,796	52,910	47,798	10.70%
39	370	332	391	285	ER Admits		3,420	3,989	3,420	16.64%
40	51.0%	48.6%	51.3%	38.7%	ER Admits as a % of Admissions		41.0%	49.0%	46.2%	6.19%
41	6,271	5,587	6,171	5,061	Clinic Visits		60,726	70,846	60,726	16.67%
					ANCILLARY PROCEDURES BILLED					
42	40,364	40,125	40,161	35,919	Lab Tests		431,023	456,052	431,023	5.81%
43	3,406	3,319	3,112	2,302	Radiology Procedures		27,618	34,717	27,618	25.70%
44	162	122	114	81	MRI Procedures		969	1,345	969	38.80%
45	108	63	169	121	Nuclear Med Procedures		1,454	1,534	1,454	5.50%
46	880	879	921	881	Ultrasound Procedures		10,569	11,336	10,569	7.26%
47	1,205	1,241	1,176	497	CT Scans		5,963	10,971	5,963	83.98%
48	339	293	315	252	Surgeries		3,023	3,447	3,023	14.03%
49	6.21	6.05	6.09	6.60	FTE'S PER AOB		6.52	6.53	6.72	-2.83%
50	1,006.3	1,007.7	1,029.2	1,005.4	TOTAL PAID FTE'S		942.8	971.4	901.6	7.74%
51	4,863	5,159	5,075	4,624	ADJUSTED PATIENT DAYS		52,495	54,290	48,934	10.95%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2015

		JULY-14	AUG-14	SEP-14	OCT-14	NOV-14	DEC-14	JAN-15	Feb-15	MAR-15	APR-15	MAY-15	JUN-15	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 44,987,063	$ 42,950,046	$ 38,751,614	$ 50,490,054	$ 45,845,477	$ 46,110,109	$ 53,686,486	$ 52,512,458	$ 54,357,976	$ 56,496,800	$ 59,364,057	$ 58,887,404	$ 604,439,544
2	Pro Fees	2,177,981	1,615,886	1,720,471	2,185,540	1,821,210	1,601,748	1,659,744	1,617,938	1,858,684	1,782,036	2,069,282	2,043,322	22,153,842
3	Outpatient	21,657,694	21,084,737	21,989,412	23,419,015	21,677,365	24,409,352	27,809,509	23,638,530	30,209,550	28,244,329	26,201,650	25,176,929	295,518,072
4	Total Patient Revenue	68,822,738	65,650,669	62,461,497	76,094,609	69,344,052	72,121,209	83,155,739	77,768,926	86,426,210	86,523,165	87,634,989	86,107,655	922,111,458
	Deductions from revenue													
5	Contractual Deductions	52,484,782	50,865,110	48,361,070	59,276,832	53,372,948	57,648,357	64,849,488	60,812,469	68,315,902	66,666,028	69,368,296	68,254,765	720,276,046
6	Bad Debt	2,926,098	2,027,640	2,346,264	952,153	2,233,670	1,545,861	1,860,940	2,208,802	1,113,594	1,717,396	858,699	1,229,330	21,020,447
7	Unable to Pay	1,214,351	666,092	752,410	1,262,414	507,908	925,084	832,420	365,488	962,290	724,073	576,603	561,011	9,350,144
8	Total Contractual Discounts	54,318,722	53,558,842	51,459,744	61,491,399	56,114,526	60,119,302	67,542,848	63,386,759	70,391,786	69,107,497	70,803,597	70,045,106	750,646,637
9	**Net Patient Revenue**	12,197,507	12,091,827	11,001,753	14,603,210	13,229,526	12,001,907	15,612,891	14,382,167	16,034,424	17,415,668	16,831,392	16,062,549	171,464,821
10	**As a percent of Gross Revenue**	17.72%	18.42%	17.61%	19.19%	19.08%	16.64%	18.78%	18.49%	18.55%	20.13%	19.21%	18.65%	18.59%
11	**Total Government Funding**	2,897,910	3,204,183	2,992,741	3,018,491	3,019,181	4,829,207	3,300,263	3,259,817	3,294,741	3,300,463	3,269,869	8,599,819	44,986,685
	Other Operating Revenue:													
12	Rent Income	95,601	97,102	97,100	97,102	98,601	98,602	98,660	98,660	108,607	98,908	99,230	99,230	1,187,403
13	Interest Income	15,000	15,000	15,000	14,818	15,000	15,000	11,261	14,856	15,000	23,021	15,000	15,000	183,956
14	NMF Contribution	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	62,306	722,306
15	Other Income	201,460	281,356	218,568	225,584	227,227	211,525	339,898	175,699	259,168	207,153	303,903	1,014,646	3,666,187
16	Total Other Operating Revenue	372,061	453,458	390,668	397,504	400,828	385,127	509,819	349,215	442,775	389,082	478,133	1,191,182	5,759,852
17	**TOTAL REVENUE**	15,467,478	15,749,468	14,385,162	18,019,205	16,649,535	17,216,241	19,422,973	17,991,199	19,771,940	21,105,213	20,579,394	25,853,550	222,211,358
	E X P E N S E													
18	Salaries, Wages & Benefits	8,638,619	8,811,015	8,219,267	9,316,302	8,686,798	8,603,035	9,204,679	9,106,151	10,008,256	10,084,601	10,362,721	10,045,078	111,086,522
19	Registry	134,027	165,949	181,635	291,066	323,125	240,971	697,982	485,378	441,355	432,754	314,408	238,154	3,946,804
20	Phys/Residents SWB & Contract Fees	2,079,606	2,137,486	2,115,600	2,346,244	2,445,168	2,306,496	2,552,859	2,424,035	2,674,226	2,648,227	2,592,269	2,627,306	28,949,522
21	Purchased Services	1,845,046	1,774,139	1,802,387	2,149,492	1,957,940	1,809,398	2,154,579	2,067,845	2,484,303	3,059,046	2,893,829	2,993,360	26,991,364
22	Supplies	1,177,318	1,279,911	1,693,000	1,432,020	1,606,590	1,773,120	1,952,845	1,637,503	1,962,095	2,023,319	2,093,391	2,374,556	21,005,668
23	Insurance	131,147	113,230	132,132	116,633	127,951	130,932	121,302	132,155	121,302	123,634	129,709	(12,655)	1,367,472
24	Utilities and Telephone	294,249	284,626	284,519	288,183	247,391	221,566	238,819	215,631	190,162	229,999	280,586	298,093	3,073,824
25	Interest Expense	241,159	278,985	278,985	260,161	271,802	271,347	270,889	270,510	269,974	269,516	243,667	293,982	3,220,977
26	Depreciation & Amortization	917,251	913,042	921,869	927,345	920,567	860,324	910,008	894,971	902,894	901,121	902,654	887,395	10,859,441
27	Other Operating Expense	191,477	331,944	271,531	369,297	358,506	285,622	477,063	361,507	326,908	493,244	483,385	610,937	4,561,421
28	**TOTAL EXPENSE**	15,649,899	16,090,327	15,900,925	17,496,743	16,945,838	16,502,811	18,581,025	17,595,686	19,381,475	20,265,461	20,296,619	20,356,206	215,063,015
29	**NET INCOME(LOSS)**	(182,421)	(340,859)	(1,515,763)	522,462	(296,303)	713,430	841,948	395,513	390,465	839,752	282,775	5,497,344	7,148,343
	Normalization for Extraordinary Items													
42	Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-
30	**Total Extraordinary Items**	-	-	-	-	-	-	-	-	-	-	-	-	-
31	**NET INCOME BEFORE Extraordinary Items**	$ (182,421)	$ (340,859)	$ (1,515,763)	$ 522,462	$ (296,303)	$ 713,430	$ 841,948	$ 395,513	$ 390,465	$ 839,752	$ 282,775	$ 5,497,344	$ 7,148,343
32	**CAPITAL CONTRIBUTIONS**													
33	County Contribution													
34	**CHANGE IN NET ASSETS**	$ (182,421)	$ (340,859)	$ (1,515,763)	$ 522,462	$ (296,303)	$ 713,430	$ 841,948	$ 395,513	$ 390,465	$ 839,752	$ 282,775	$ 5,497,344	$ 7,148,343

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF JUNE, 2015

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	**Budget**	**$ VAR.**	**% VAR**		**Actual**	**Budget**	**$ VAR.**	**% VAR**	**AVERAGE**
					R E V E N U E					
					Patient Revenue:					
1	$ 58,887,404	$ 52,709,051	$ 6,178,353	11.7	Inpatient	$ 604,439,544	$ 598,505,573	$ 5,933,971	1.0	$ 518,903,934
2	2,043,322	2,478,786	(435,464)	(17.6)	Pro Fees	22,153,842	28,146,301	(5,992,459)	(21.3)	23,764,401
3	25,176,929	22,488,972	2,687,957	12.0	Outpatient	295,518,072	255,359,627	40,158,445	15.7	237,505,402
4	86,107,655	77,676,809	8,430,846	10.9	Total Patient Revenue	922,111,458	882,011,501	40,099,957	4.5	780,173,737
					Deductions from Revenue					
5	68,254,765	55,643,100	(12,611,665)	(22.7)	Contractual Deductions	720,276,046	631,821,443	(88,454,603)	(14.0)	586,811,338
6	1,229,330	4,878,753	3,649,423	74.8	Bad Debt	21,020,447	55,397,724	34,377,277	62.1	34,300,104
7	561,011	3,557,087	2,996,076	84.2	Unable to Pay	9,350,144	40,390,339	31,040,195	76.9	25,882,468
8	70,045,106	64,078,940	(5,966,166)	(9.3)	Total Contractual Discounts	750,646,637	727,609,506	(23,037,131)	(3.2)	646,993,910
9	16,062,549	13,597,869	2,464,680	18.1	**Net Patient Revenue**	171,464,821	154,401,995	17,062,826	11.1	133,179,827
10	18.65%	17.51%			**As a percent of Gross Revenue**	18.59%	17.51%			17.07%
11	8,599,819	2,898,499	5,701,320	196.7	**Total Government Funding**	44,986,685	34,781,988	10,204,697	29.34	47,252,900
					Other Operating Revenue:					
12	99,230	119,716	(20,486)	(17.1)	Rent Income	1,187,403	1,436,592	(249,189)	(17.3)	1,028,451
13	15,000	9,375	5,625	60.0	Interest Income	183,956	112,500	71,456	63.5	168,935
14	62,306	60,000	2,306	3.8	NMF Contribution	722,306	720,000	2,306	0.3	720,000
15	1,014,646	235,702	778,944	330.5	Other Income	3,666,187	2,828,424	837,763	29.6	3,596,741
16	1,191,182	424,793	766,389	180.4	Total Other Operating Revenue	5,759,852	5,097,516	662,336	13.0	5,514,127
17	25,853,550	16,921,161	8,932,389	52.8	**TOTAL REVENUE**	222,211,358	194,281,499	27,929,859	14.4	185,946,854
					E X P E N S E					
18	10,045,078	9,053,686	(991,392)	(11.0)	Salaries, Wages & Benefits	111,073,735	104,674,961	(6,398,774)	(6.1)	96,013,264
19	238,154	83,104	(155,050)	(186.6)	Registry	3,946,804	954,603	(2,992,201)	(313.4)	2,967,539
20	2,627,306	2,496,583	(130,723)	(5.2)	Phys/Residents SWB & Contract Fees	28,962,309	28,348,456	(613,853)	(2.2)	24,809,018
21	2,993,360	2,013,400	(979,960)	(48.7)	Purchased Services	26,991,364	24,160,800	(2,830,564)	(11.7)	24,872,070
22	2,374,556	1,454,878	(919,678)	(63.2)	Supplies	21,005,668	16,839,249	(4,166,419)	(24.7)	15,652,617
23	(12,655)	147,593	160,248	108.6	Insurance	1,367,472	1,771,116	403,644	22.8	1,310,046
24	298,093	235,329	(62,764)	(26.7)	Utilities and Telephone	3,073,824	2,823,948	(249,876)	(8.8)	2,881,042
25	293,982	271,111	(22,871)	(8.4)	Interest Expense	3,220,977	3,253,332	32,355	1.0	3,227,338
26	887,395	928,555	41,160	4.4	Depreciation & Amortization	10,859,441	11,142,660	283,219	2.5	10,251,939
27	610,937	346,518	(264,419)	(76.3)	Other Operating Expense	4,561,421	4,158,208	(403,213)	(9.7)	3,548,236
28	20,356,206	17,030,757	(3,325,449)	(19.5)	**TOTAL EXPENSE**	215,063,015	198,127,333	(16,935,682)	(8.5)	185,533,109
29	5,497,344	(109,596)	5,606,940	(5,116.0)	**NET INCOME(LOSS)**	7,148,343	(3,845,834)	10,994,177	(285.9)	413,745
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 5,497,344	$ (109,596)	$ 5,606,940	(5,116.0) %	**CHANGE IN NET ASSETS**	$ 7,148,343	$ (3,845,834)	$ 10,994,177	(285.9) %	$ 413,745

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF JUNE, 2015

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	REVENUE	Actual	Budget	$ VAR.	% VAR	Average
	5,075	4,625	451	9.7%	ADJUSTED PATIENT DAYS	54,290	52,495	1,795	3.4%	48,935
					Patient Revenue:					
1	$ 11,603	$ 11,397	$ 205	1.8 %	Inpatient	$ 11,134	$ 11,401	$ (268)	-2.3%	$ 10,604
2	403	536	(133)	(24.9)	Pro Fees	408	536	(128)	(23.9)	486
3	4,961	4,863	98	2.0	Outpatient	5,443	4,864	579	11.9	4,853
4	16,966	16,796	170	1.0	Total Patient Revenue	16,985	16,802	183	1.1	15,943
					Deductions from revenue					
5	13,449	12,032	(1,417)	(11.8)	Contractual Deductions	13,267	12,036	(1,231)	(10.2)	11,992
6	242	1,055	813	77.0	Bad Debt	387	1,055	668	63.3	701
7	111	769	659	85.6	Unable to Pay	172	769	597	77.6	529
8	13,801	13,856	55	0.4	Total Contractual Discounts	13,827	13,861	34	0.2	13,221
9	3,165	2,940	225	7.6	**Net Patient Revenue**	3,158	2,941	217	7.4	2,722
10	18.65%	17.51%			**As a percent of Gross Revenue**	18.59%	17.51%			17.07%
11	1,694	627	1,068	170.4	**Total Government Funding**	829	663	166	25.1	966
					Other Operating Revenue:					
12	20	26	(6)	(24.5)	Rent Income	22	27	(5)	(20.1)	21
13	3	2	1	45.8	Interest Income	3	2	1	58.1	3
14	12	13	(1)	(5.4)	NMF Contribution	13	14	(0)	(3.0)	15
15	200	51	149	292.3	Other Income	68	54	14	25.3	74
16	235	92	143	155.5	Total Other Operating Revenue	106	97	9	9.3	113
17	5,094	3,659	1,435	39.2	**TOTAL REVENUE**	4,093	3,701	392	10.6	3,800
					E X P E N S E					
18	1,979	1,958	(22)	(1.1)	Salaries, Wages & Benefits	2,046	1,994	(52)	(2.6)	1,962
19	47	18	(29)	(161.1)	Registry	73	18	(55)	(299.8)	61
20	518	540	22	4.1	Phys/Residents SWB & Contract Fees	533	540	7	1.2	507
21	590	435	(154)	(35.5)	Purchased Services	497	460	(37)	(8.0)	508
22	468	315	(153)	(48.7)	Supplies	387	321	(66)	(20.6)	320
23	(2)	32	34	107.8	Insurance	25	34	9	25.3	27
24	59	51	(8)	(15.4)	Utilities and Telephone	57	54	(3)	(5.2)	59
25	58	59	1	1.2	Interest Expense	59	62	3	4.3	66
26	175	201	26	12.9	Depreciation & Amortization	200	212	12	5.8	210
27	120	75	(45)	(60.7)	Other Operating Expense	84	79	(5)	(6.1)	73
28	4,011	3,683	(328)	(8.9)	**TOTAL EXPENSE**	3,961	3,774	(187)	(5.0)	3,791
29	1,083	(24)	1,107	(4,670.7)	**NET INCOME(LOSS)**	132	(73)	205	(279.7)	8
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 1,083	$ (24)	$ 1,107	(4,671) %	**CHANGE IN NET ASSETS**	$ 132	$ (73)	$ 205	(279.728) %	$ 8

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
As of June, 2015

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
1					CURRENT ASSETS				
2	$ 44,295,107	$ 53,692,653	$ 9,397,546	21.2 %	CASH	$ 47,903,302	$ 53,692,653	$ 5,789,351	12.1 %
3	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
4	27,930,237	25,496,044	(2,434,193)	(8.7)	ACCOUNTS RECEIVABLE NET	21,423,724	25,496,044	4,072,320	19.0
5	2,871,525	7,871,678	5,000,153	174.1	STATE/COUNTY RECEIVABLES	8,768,687	7,871,678	(897,009)	(10.2)
6	2,590,207	2,482,911	(107,296)	(4.1)	INVENTORY	2,406,447	2,482,911	76,464	3.2
7	1,871,455	1,924,486	53,031	2.8	PREPAID EXPENSE	2,274,981	1,924,486	(350,495)	(15.4)
8	82,758,531	94,667,772	11,909,241	14.4	TOTAL CURRENT ASSETS	85,977,141	94,667,772	8,690,631	10.1
9	264,231,217	266,213,030	1,981,813	0.8	PROPERTY, PLANT & EQUIPMENT	252,136,466	266,213,030	14,076,564	5.6
10	(137,816,195)	(138,703,590)	(887,395)	(0.6)	LESS: ACCUMULATED DEPRECIATION	(127,856,579)	(138,703,590)	(10,847,011)	(8.5)
11	126,415,022	127,509,440	1,094,418	0.9	NET PROPERTY, PLANT& EQUIPMENT	124,279,887	127,509,440	3,229,553	2.6
12	5,271,595	5,195,716	(75,879)	(1.4)	OTHER ASSETS-BOND ISSUE COST-	5,801,613	5,195,716	(605,897)	(10.4)
13					INVESTMENTS				
14	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
15	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
16	360,543	360,543	-	-	FUNDS IN TRUST	374,889	360,543	(14,346)	(3.8)
17	360,543	360,543	-	-	TOTAL INVESTMENTS	374,889	360,543	(14,346)	(3.8)
18	$ 214,805,691	$ 227,733,471	$ 12,927,780	6.0 %	TOTAL ASSETS	$ 216,433,530	$ 227,733,471	$ 11,299,941	5.2 %
19					CURRENT LIABILITIES				
20	14,950,634	15,932,514	981,880	6.6	ACCRUED PAYROLL	13,546,135	15,932,514	2,386,379	17.6
21	8,584,295	8,968,111	383,816	4.5	ACCOUNTS PAYABLE	8,909,547	8,968,111	58,564	0.7
22	6,342,555	11,654,774	5,312,219	83.8	MCARE/MEDICAL LIABILITIES	5,332,595	11,654,774	6,322,179	118.6
23	3,480,072	3,219,578	(260,494)	(7.5)	CURRENT PORTION OF DEBT	6,170,544	3,219,578	(2,950,966)	(47.8)
24	5,998,711	7,028,203	1,029,492	17.2	OTHER ACCRUALS	5,287,391	7,028,203	1,740,812	32.9
25	39,356,267	46,803,180	7,446,913	18.9	TOTAL CURRENT LIABILITIES	39,246,212	46,803,180	7,556,968	19.3
26					LONG TERM LIABILITIES				
27	1,592,773	1,592,773	-	-	CAPITAL LEASE	1,580,418	1,592,773	12,355	0.8
28	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
29	53,580,389	53,563,912	(16,477)	(0.0)	LONG TERM PORTION OF C.O.P's	56,981,637	53,563,912	(3,417,725)	(6.0)
30	55,173,162	55,156,685	(16,477)	(0.0)	TOTAL LONG TERM DEBT	58,562,055	55,156,685	(3,405,370)	(5.8)
31					FUND BALANCES				
32	132,825,263	132,825,263	-	-	ACCUMULATED FUND	132,825,263	132,825,263	-	-
	(14,200,000)	(14,200,000)	-	-	NMC BALANCE IN CTY STRATEGIC RESERVE FUND	(14,200,000)	(14,200,000)	-	-
33	1,650,999	7,148,343	5,497,344	(333.0)	CHANGE IN NET ASSETS	-	7,148,343	7,148,343	100.0
34	120,276,262	125,773,606	5,497,344	4.6	TOTAL FUND BALANCES	118,625,263	125,773,606	7,148,343	6.0
35	$ 214,805,691	$ 227,733,471	$ 12,927,780	6.0 %	TOTAL LIAB. & FUND BALANCES	$ 216,433,530	$ 227,733,471	$ 11,299,941	5.2 %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 06/30/15

BALANCE SHEET		Beg. Balance		Accruals		Reversals and Reclasses		Prison Payments to 3rd Parties		DSH/CPE OVERPAYMENTS	IGT		Payments		Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$	2,480,385		18,920,004		6,363,018					16,409,621		(47,921,626)	$	(3,748,599)
EHR Meaningfull Use		-		1,022,900									(1,022,900)		-
Hospital Fee		-		3,175,010		2,703,646							(782,691)		5,095,965
CCAH IGT FY13 & 14		2,355,406		1,166,665		1,512,333					3,753,649		(6,109,344)		2,678,709
Realignment/MIA/TTAX		2,490,000		-											2,490,000
SB1732		595,367		3,000,000		278,239							(3,873,606)		-
AB 915		-		1,899,996		696,760							(2,596,756)		-
Prison Pass-through payments		(43,467)		-		46,212		49,794					(52,289)		251
A/R Office Buildings		131,521		1,172,846									(1,048,583)		255,784
A/R Manco Abbott		56,049		333,016									(377,651)		11,414
Interest Accrued Positive Cash		-		188,021		-							(143,021)		45,000
Accrued Donations		658,152		720,000		-							(593,480)		784,672
A/R Jail-PG & E/ HD Foley-		45,270		117,026		(40,222)							(125,966)		(3,892)
Health Department		-		1,746,008									(1,483,633)		262,375
Ryan White & EIP A/R		-		249,996		61,883							(311,879)		-
STATE RECEIVABLES	$	8,768,683	$	33,711,487	$	11,621,869	$	49,794	$	-	$ 20,163,270	$	(66,443,425)	$	7,871,678

P & L		YTD Jun-15
Medi-Cal DSH Waiver& Via Care	$	10,000,004
DSRIP DY10		7,120,000
MEDICAL EMR Incentive		1,022,900
Hospital Fee-SB 339-		5,878,656
Physician SPA FY15		1,800,000
Natividad CCAH IGT		2,678,998
New Enrollees		8,998,524
AB915		2,596,756
Maddy Funds		144,287
Medicare GME		1,025,360
SB 1732		3,278,239
Ryan White & SAMHSA GRANTS		493,263
MIA Outside P.S.		(50,301)
GOVERNMENT FUNDING INCOME	$	44,986,686

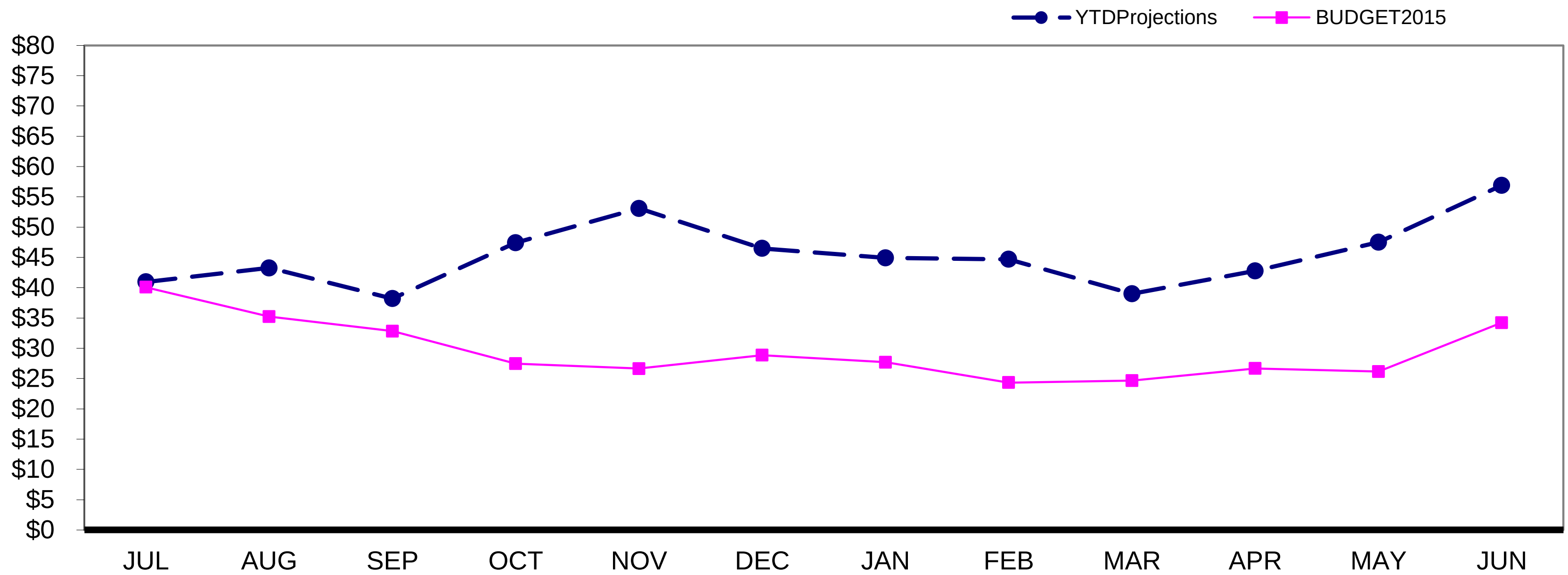
NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
As of June, 2015

	CURRENT MONTH		YEAR - TO - DATE
1	$ 47,495,107	CASH AT BEGINNING OF PERIOD	$ 51,103,302
2		FROM OPERATIONS:	
3	5,497,344	NET INCOME/(LOSS)	7,148,343
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	887,395	DEPRECIATION/AMORT	10,847,011
6	6,384,739	SUBTOTAL	17,995,354
7		CHANGES IN WORKING CAPITAL:	
8	2,434,193	ACCOUNTS RECEIVABLE	(4,072,320)
	-	MOB RENT RETROACTIVE PAYBACK	0
9	(5,000,153)	STATE/COUNTY RECEIVABLE	897,009
10	54,265	PREPAID EXPENSE & INVENTORY	274,031
11	981,880	ACCRUED PAYROLL	2,386,379
12	383,816	ACCOUNTS PAYABLE	58,564
13	5,312,219	MCARE/MEDICAL LIABILITIES	6,322,179
15	(260,494)	SHORT TERM DEBT	(2,950,966)
16	1,029,492	ACCRUED LIABILITIES	1,740,812
17	4,935,218	NET (DECREASE)/INCREASE	4,655,688
18		CAPITAL ADDITIONS:	
19	(1,981,813)	PP&E ADDITIONS	(14,076,564)
20	-	NBV OF ASSETS DISPOSED	-
21	(1,981,813)	TOTAL CAPITAL (Use of Cash)	(14,076,564)
22		FINANCING ACTIVITY:	
23	-	CAPITAL LEASE	12,355
24	(16,477)	LONG TERM BOND DEBT	(3,417,725)
25	-	FUNDS IN TRUST	14,346
26	75,879	BOND ISSUE COST	605,897
27	-	INVESTMENTS	-
28	59,402	TOTAL FINANCING	(2,785,127)
29	9,397,546	INC./(DEC.) IN CASH BALANCE	5,789,351
30	$ 56,892,653	CASH BALANCE - END OF PERIOD	$ 56,892,653

NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2015

	BDGT-15	ESTIMATE FY2015	Variance to Budget
Medi-Cal DSH Waiver	$ 10,000,000	$ 10,000,000	$ -
DSRIP Y10	7,120,000	7,120,000	$ -
New Enrollees FY13-14	-	1,484,790	$ 1,484,790
New Enrollees FY14-15	-	7,513,737	$ 7,513,737
AB915	1,900,000	2,596,756	$ 696,756
SB1732	3,000,000	3,278,239	$ 278,239
HIV Grants	250,000	416,362	$ 166,362
SAMHSA Grant	-	76,901	$ 76,901
MIA Outside Purchased Services	-	(50,300)	$ (50,300)
CCAH IGT/ Rate Increase FY13-14	2,800,000	2,678,998	$ (121,002)
EHR Incentive Year 1-Meaningful Use-	1,200,000	1,022,900	$ (177,100)
Physician SPA FY15	1,800,000	1,800,000	$ -
Medicare GME & B/D	711,996	1,025,360	$ 313,364
EMS/ Maddy	-	144,286	$ 144,286
Provider Fee	6,000,000	5,878,656	$ (121,344)
	$ 34,781,996	$ 44,986,685	$ 10,204,689

Cash Flow Performance Fiscal Year 2015
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**41.0**	**43.3**	**38.2**	**47.4**	**53.1**	**46.5**	**44.9**	**44.7**	**39.0**	**42.8**	**47.5**	**56.9**
BDGT	**40.1**	**35.2**	**32.8**	**27.5**	**26.6**	**28.9**	**27.7**	**24.3**	**24.7**	**26.7**	**26.1**	**34.2**
Variance	**0.9**	**8.0**	**5.4**	**19.9**	**26.5**	**17.6**	**17.2**	**20.4**	**14.3**	**16.1**	**21.4**	**22.7**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 2015

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	Projection YTD
Beginning Balance	50,721,335	40,414,248	42,847,658	37,779,189	46,954,496	52,671,640	46,077,063	44,513,749	44,286,599	38,581,523	42,375,980	47,483,678	50,721,335
Cash Entries after Prelim Close													
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	13,109,949	11,505,193	13,124,901	13,527,605	12,267,344	14,074,681	11,811,777	13,647,688	14,616,590	15,243,690	16,552,737	17,931,045	167,413,200
Provider Fee-SB339 Jan14-Dec16-						-					571,125	211,566	782,691
AB85 Rate Range New Enrrolled	383,461	497,001			2,552,276	750,594	790,002	740,305	784,497	852,300	888,788	925,154	9,164,378
CCAH IGT 2013		-		6,109,344									6,109,344
CCAH Provider Incentive 2015												760,111	760,111
Short Doyle Payments	-	-	-	-	-	-	1,653,462	212,641	-	280,257	297,414	255,889	2,699,663
HIV Grants / NIDO Clinic		90,249	24,697	-	71,043	55,223	30,166	54,813	24,873	23,783	23,641	19,546	418,034
Maddy Funds												144,287	144,287
AB915 -Outpatient Unreimbursed-												2,596,755	2,596,755
FY2015 Medi-Cal DSH Waiver			-	-	5,471,430		2,858,831	2,744,218	-	-	5,367,507	3,863,573	20,305,559
DSRIP	-	-	-	9,697,244	-	-	-	-	-	9,384,722	-	-	19,081,966
SPA Distribution FY15	-	-	-	-	-	-	-	-	-	-	-	1,728,781	1,728,781
SB1732		-	738,086	-	2,446,552		-				688,968	-	3,873,606
SBIRT/SAMHSA	-	76,901	-	-	-		-	-	-	-	-	-	76,901
DSH IGT DY9 Round 4 B	-	-	918,664	-	-	-	-	901,860	-	-	-	-	1,820,524
LIHP 3-12/2013	-	4,243,612	-	-	-	-	-	-	-	-	-	-	4,243,612
Rural Floor Budget Neutrality Sttlement							-	-					-
Health Department Phys Reimbursement	-	-	-	-	-	302,952	-	428,640	-	-	293,296	294,633	1,319,521
Rent Income(Helth Dept + MOB)	-	-		-	-	-	-	403,443	-	-	57,738	272,670	733,851
Meaningful Use EHR		-				1,022,900	-						1,022,900
Rent from Del Piero/Schatz/Tabba	-	14,628	33,376	32,357	32,149	41,991	3,685	4,430	77,093	17,545	35,965	32,328	325,547
FQHC IGT/LIHP Reimbursement		-	-	741,335	-			-	-	-	-	-	741,335
LIHP -Via Care Reimbursement-											-		-
Foundation	30,000		24,085		246,226	101,006	34,340			29,933			465,590
Miscellaneous Revenue	85,611	83,992	73,405	175,027	-	40,674	106,227	154,021	104,398	176,765	154,772	258,027	1,412,919
Total Cash Receipts	13,609,021	16,511,576	14,937,214	30,282,912	23,087,020	16,390,021	17,288,490	19,292,059	15,607,451	26,008,995	24,931,951	29,294,365	247,241,074
CASH DISBURSEMENTS													
Purchased Services and Supplies	6,630,399	2,067,892	5,105,164	2,814,280	6,886,579	8,587,307	3,888,473	8,431,735	9,688,487	7,231,809	6,269,235	6,055,806	73,657,166
Transfer LIHP -FQHC IGT- Health Clinics	-	-	-	-	-	-	-	-	-	-		461,974	461,974
MIA Purchased Services	2,000	19,381	16,243	33,182	876	-	-	-	-	-	-	-	71,682
Lease / Rental Equipment	112,327	192,300	170,000	58,829	94,434	177,374	211,945	203,052	147,443	196,532	254,200	243,851	2,062,287
Health Share AB85							517,066	66,850	70,841	76,963	80,258	83,918	895,896
CCAH IGT FY12-13			3,128,041				-						3,128,041
Admin Fee CCAH IGT FY12-13			625,608										625,608
DSH IGT DY10				1,372,241			1,372,109				2,286,958		5,031,308
DSRIP IGT DY9 2nd Half & DY0 R1				4,848,622						4,692,361			9,540,983
Beta Malpractice		50,443			50,443								100,886
COP Principal & Interest Payments	4,393,206						1,240,042						5,633,248
Payroll and Benefits	12,335,149	9,264,348	8,678,579	8,589,389	8,979,477	12,696,964	9,287,584	9,892,948	9,964,111	9,691,055	9,972,309	9,733,868	119,085,781
COWCAP			721,166			721,166			721,166			721,166	2,884,664
HD Clinic Incentive													-
Data Processing	54,084	54,084	54,084	54,084	54,084	130,775	148,239	90,904	90,330	90,290	90,290	163,814	1,075,062
Capital Expenditure	388,943	592,390	1,506,798	3,336,977	1,303,983	671,012	2,186,346	833,721	630,149	235,528	408,903	1,981,813	14,076,563
MOB Rental Reimbursement to County													-
DHCS DSH IGT recoupment DY9-Round 4 B		1,837,328									462,099		2,299,427
Medical DSH Final Settlement FY06-07												461,974	461,974
													-
Total Cash Disbursements	23,916,108	14,078,166	20,005,683	21,107,604	17,369,876	22,984,598	18,851,804	19,519,210	21,312,527	22,214,538	19,824,252	19,908,184	241,092,550
Increase/(Decrease)	(10,307,087)	2,433,410	(5,068,469)	9,175,308	5,717,144	(6,594,577)	(1,563,314)	(227,151)	(5,705,076)	3,794,457	5,107,699	9,386,182	6,148,525
													-
Capital													-
Ending Cash Balance	40,414,248	42,847,658	37,779,189	46,954,496	52,671,640	46,077,063	44,513,749	44,286,599	38,581,523	42,375,980	47,483,678	56,869,860	56,869,860

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Manco-Abbot Cash	-	-	-	-	-	-	-	-	-	-	-	-
VIA CARE	378,323	378,323	378,323	378,323	378,323	378,323	378,323	378,323	378,323	378,323	-	-
Fund 27	8,209	8,209	8,209	8,209	8,209	8,209	8,209	8,209	8,209	8,209	8,209	-
Credit Card Acct	148,434	16,036	16,036	51,209	25,154	5,155	12,914	15,939	6,891	3,000	(460)	19,113
Petty Cash	2,405	2,405	2,405	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680
Ending Cash as per G/L	40,951,619	43,252,631	38,184,162	47,395,917	53,087,006	46,472,430	44,916,875	44,692,750	38,978,626	42,769,192	47,495,107	56,892,653