Natividad
MEDICAL CENTER

FINANCIAL STATEMENTS

MARCH 31, 2016

FINANCIAL STATEMENTS

March-2016

I N D E X

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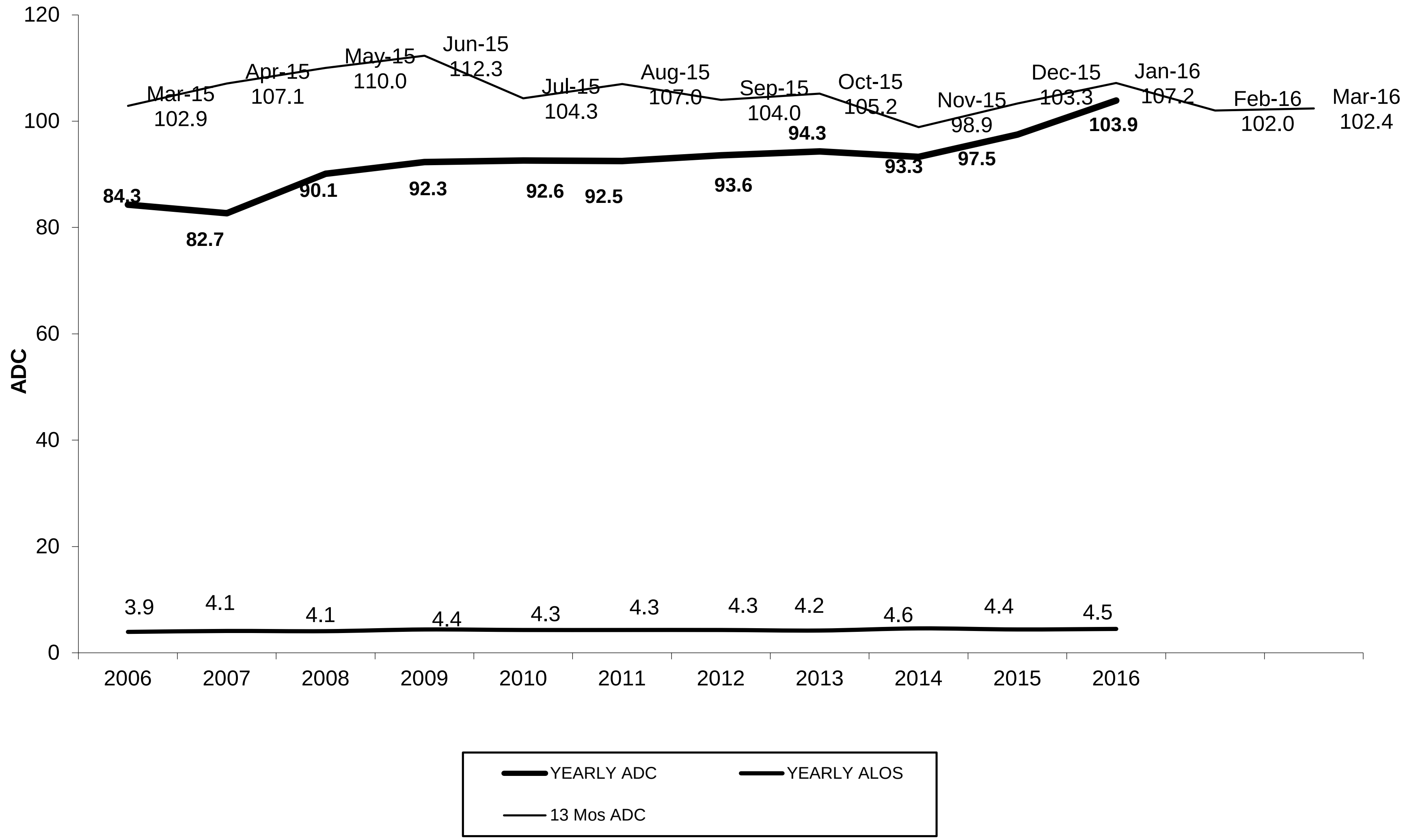

ADC
120
100
80
60
40
20
0
2006
2007
2008
2009
2010
2011
2012
2013
2014
2015
2016
Mar-15 102.9
Apr-15 107.1
May-15 110.0
Jun-15 112.3
Jul-15 104.3
Aug-15 107.0
Sep-15 104.0
Oct-15 105.2
Nov-15 98.9
Dec-15 103.3
Jan-16 107.2
Feb-16 102.0
Mar-16 102.4
84.3
82.7
90.1
92.3
92.6
92.5
93.6
94.3
93.3
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103.9
3.9
4.1
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4.6
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YEARLY ADC
YEARLY ALOS
13 Mos ADC

NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
MARCH 31, 2016

	Month-To-Date						Year-To-Date			
	01/16	02/16	03/16	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				**CY/PY**
1	139	218	174	271	NICU	15	2,439	1,909	2,250	-15.16%
2	1,497	1,198	1,229	972	Med/Surg	35	8,748	10,734	7,151	50.10%
3	219	210	240	294	ICU	10	2,646	2,130	2,279	-6.53%
4	73	47	98	49	Peds	12	441	452	380	18.95%
5	582	559	561	550	Acute Rehab	20	4,950	5,171	4,955	4.36%
6	418	362	378	503	OB/Gyn	26	4,527	3,990	4,912	-18.77%
7	2,928	2,594	2,680	2,639	TOTAL ACUTE	118	23,751	24,386	21,927	11.21%
8	395	390	494	464	Psychiatric	19	4,176	4,199	4,127	1.74%
9	3,323	2,984	3,174	3,103	TOTAL DAYS	137	27,927	28,585	26,054	9.71%
10	400	332	360	407	Nursery	18	3,663	3,430	3,568	-3.87%
					AVERAGE DAILY CENSUS					
11	75.7	70.2	68.4	68.7	Acute	98	68.7	69.9	61.7	13.29%
12	18.8	19.3	18.1	18.1	Acute Rehab	20	18.1	18.8	18.0	4.44%
13	12.7	13.4	15.9	15.3	Psychiatric	19	15.3	15.3	15.0	2.00%
14	107.2	102.9	102.4	102.0	TOTAL	137	102.0	103.9	94.7	9.71%
15	12.9	11.4	11.6	13.4	Nursery	18	13.4	12.5	13.0	-3.85%
					PERCENTAGE OF OCCUPANCY					
16	77.2%	71.6%	69.8%	70.1%	Acute		70.1%	71.3%	63.0%	13.3%
17	94.0%	96.5%	90.5%	90.5%	Acute Rehab		90.5%	94.0%	90.0%	4.4%
18	66.8%	70.5%	83.7%	80.5%	Psychiatric		80.5%	80.5%	78.9%	2.0%
19	78.2%	75.1%	74.7%	74.5%	TOTAL		74.5%	75.8%	69.1%	9.7%
20	71.7%	63.3%	64.4%	74.4%	Nursery		74.4%	69.4%	72.2%	-3.8%
					ADMISSIONS					
21	643	574	636	581	Acute		5,232	5,413	4,927	9.86%
22	47	44	50	46	Acute Rehab		417	406	404	0.50%
23	64	71	37	73	Psychiatric		657	610	638	-4.39%
24	754	689	723	701	TOTAL		6,305	6,429	5,969	7.71%
25	189	189	202	207	Nursery		1,863	1,783	1,817	-1.87%
26	196	198	210	217	Deliveries		1,953	1,861	1,918	-2.97%
					DISCHARGES					
27	616	599	637	581	Acute		5,229	5,458	5,014	8.86%
28	46	42	51	46	Acute Rehab		414	404	400	1.00%
29	67	66	38	73	Psychiatric		657	607	642	-5.45%
30	729	707	726	700	TOTAL		6,300	6,469	6,056	6.82%
31	188	171	189	217	Nursery		1,953	1,691	1,720	-1.69%
					AVERAGE LENGTH OF STAY					
32	4.4	4.3	4.4	4.4	Acute(Hospital wide no babies)		4.4	4.4	4.4	0.00%
33	12.4	12.7	11.2	11.8	Acute Rehab		11.9	12.7	12.3	3.25%
34	2.6	2.5	2.5	2.5	OB/Gyn		2.5	2.6	2.7	-3.70%
35	6.2	5.5	13.4	6.3	Psychiatric		6.4	6.9	6.5	6.15%
36	2.1	1.8	1.8	2.0	Nursery		2.0	1.9	2.0	-5.00%
					OUTPATIENT VISITS					
37	4,218	4,401	4,427	4,409	Emergency Room		39,681	38,624	39,094	-1.20%
38	390	361	373	332	ER Admits		2,988	3,449	2,896	19.10%
39	51.7%	52.4%	51.6%	47.4%	ER Admits as a % of Admissions		47.4%	53.6%	48.5%	10.57%
40	5,443	5,928	6,339	5,904	Clinic Visits		53,136	52,460	52,817	-0.68%
					ANCILLARY PROCEDURES BILLED					
41	43,198	42,350	42,304	38,004	Lab Tests		342,036	374,099	335,402	11.54%
42	3,419	3,579	3,705	2,893	Radiology Procedures		26,037	30,198	24,880	21.37%
43	122	138	163	112	MRI Procedures		1,008	1,286	947	35.80%
44	98	116	139	128	Nuclear Med Procedures		1,152	1,157	1,194	-3.10%
45	1,012	943	1,034	945	Ultrasound Procedures		8,505	8,882	8,656	2.61%
46	1,178	1,174	1,272	914	CT Scans		8,226	11,334	7,349	54.23%
47	304	288	304	287	Surgeries		2,585	2,648	2,500	5.92%
48	6.77	7.07	7.20	6.52	FTE'S PER AOB		6.52	6.91	6.86	0.73%
49	1,069.2	1,070.1	1,086.7	996.8	TOTAL PAID FTE'S		996.8	1,057.5	956.7	10.54%
50	4,944	4,389	4,678	4,655	ADJUSTED PATIENT DAYS		41,891	42,134	38,342	9.89%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2016

		JUL-15	AUG-15	SEP-15	OCT-15	NOV-15	DEC-15	JAN-16	FEB-16	MAR-16	APR-16	MAY-16	JUN-16	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 58,524,956	$ 59,999,096	$ 56,167,962	$ 60,471,362	$ 55,509,437	$ 56,908,114	$ 59,919,441	$ 57,834,796	$ 58,444,042	$ -	$ -	$ -	$ 523,779,206
2	Pro Fees	1,529,968	2,110,435	2,262,245	1,753,441	1,690,425	1,633,668	1,091,374	2,338,759	2,173,116	-	-	-	16,583,431
3	Outpatient	27,347,173	27,541,761	28,532,623	27,445,680	26,279,178	26,849,463	25,143,628	27,885,388	29,578,044	-	-	-	246,602,938
4	Total Patient Revenue	87,402,097	89,651,292	86,962,830	89,670,483	83,479,040	85,391,245	86,154,443	88,058,943	90,195,202	-	-	-	786,965,575
	Deductions from revenue													
5	Contractual Deductions	65,139,896	68,642,116	66,954,049	68,649,993	64,964,745	67,635,140	66,308,198	68,888,009	70,736,663	-	-	-	607,918,809
6	Bad Debt	4,729,939	4,028,398	3,535,611	3,019,667	2,516,475	1,123,616	2,627,393	1,142,922	1,160,944	-	-	-	23,884,964
7	Unable to Pay	597,348	503,211	442,835	963,999	899,564	714,576	215,737	729,362	788,187	-	-	-	5,854,819
8	Total Contractual Discounts	70,467,183	73,173,725	70,932,495	72,633,659	68,380,784	69,473,332	69,151,328	70,760,293	72,685,794	-	-	-	637,658,592
9	**Net Patient Revenue**	16,934,914	16,477,567	16,030,335	17,036,824	15,098,256	15,917,913	17,003,115	17,298,650	17,509,408	-	-	-	149,306,983
10	**As a percent of Gross Revenue**	19.38%	18.38%	18.43%	19.00%	18.09%	18.64%	19.74%	19.64%	19.41%	-	-	-	18.97%
11	**Total Government Funding**	3,187,948	3,143,652	3,188,867	3,143,652	3,157,127	4,199,333	3,275,213	3,305,773	3,463,150	-	-	-	30,064,715
	Other Operating Revenue:													
12	Rent Income	99,231	99,230	99,231	99,230	175,869	114,559	114,557	58,652	100,582	-	-	-	961,141
13	Interest Income	18,000	18,241	16,736	57,342	20,598	17,351	23,967	18,532	27,253	-	-	-	218,020
14	NMF Contribution	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	-	-	-	540,000
15	Other Income	258,974	264,595	256,148	322,776	249,391	279,327	219,708	253,287	257,103	-	-	-	2,361,309
16	Total Other Operating Revenue	436,205	442,066	432,115	539,348	505,858	471,237	418,232	390,471	444,938	-	-	-	4,080,470
17	**TOTAL REVENUE**	20,559,067	20,063,285	19,651,317	20,719,824	18,761,241	20,588,483	20,696,560	20,994,894	21,417,496	-	-	-	183,452,168
	E X P E N S E													
18	Salaries, Wages & Benefits	9,958,316	9,307,352	9,829,097	10,546,161	9,689,308	10,009,644	10,623,331	11,326,667	10,428,172	-	-	-	91,718,048
19	Registry	223,916	276,245	175,423	254,537	209,823	297,282	385,000	311,126	506,376	-	-	-	2,639,728
20	Phys/Residents SWB & Contract Fees	2,858,433	2,898,062	2,732,242	2,937,920	2,626,953	2,523,883	2,681,234	2,942,204	2,719,087	-	-	-	24,920,018
21	Purchased Services	2,284,229	2,341,486	2,518,163	2,252,001	1,968,761	2,535,426	2,403,336	2,166,625	2,701,641	-	-	-	21,171,668
22	Supplies	1,759,559	2,202,514	1,697,705	1,891,094	1,867,809	1,934,673	1,620,610	1,579,556	2,127,770	-	-	-	16,681,290
23	Insurance	146,250	160,314	132,187	146,251	146,250	146,250	146,251	146,250	146,251	-	-	-	1,316,254
24	Utilities and Telephone	314,075	303,436	319,878	313,313	200,129	281,011	231,390	233,793	169,797	-	-	-	2,366,822
25	Interest Expense	268,133	267,670	219,339	213,929	214,396	213,000	196,654	173,218	173,217	-	-	-	1,939,556
26	Depreciation & Amortization	1,402,070	985,061	937,752	1,049,103	996,732	993,070	977,919	972,991	1,006,105	-	-	-	9,320,803
27	Other Operating Expense	440,456	328,209	383,985	293,873	225,207	297,057	293,850	364,941	474,085	-	-	-	3,101,663
28	**TOTAL EXPENSE**	19,655,437	19,070,349	18,945,771	19,898,182	18,145,368	19,231,296	19,559,575	20,217,571	20,452,501	-	-	-	175,175,850
29	**NET INCOME(LOSS)**	903,630	992,936	705,546	821,642	615,873	1,357,187	1,136,985	777,323	964,995	-	-	-	8,276,318
	Normalization for Extraordinary Items													
30	Managed Care IGT FY13-14	-	-	-	-	-	(466,578)	-	-	-	-	-	-	-
31	Rate Range New Medical AB85	-	-	-	-	-	(514,946)	-	-	-	-	-	-	-
32	Toyon Contingency Fee for Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-
33	**Total Extraordinary Items**	-	-	-	-	-	(981,524)	-	-	-	-	-	-	-
34	**NET INCOME BEFORE Extraordinary Items**	$ 903,630	$ 992,936	$ 705,546	$ 821,642	$ 615,873	$ 375,663	$ 1,136,985	$ 777,323	$ 964,995	$ -	$ -	$ -	$ 8,276,318
35	**CAPITAL CONTRIBUTIONS**													
36	County Contribution													
37	**CHANGE IN NET ASSETS**	$ 903,630	$ 992,936	$ 705,546	$ 821,642	$ 615,873	$ 1,357,187	$ 1,136,985	$ 777,323	$ 964,995	$ -	$ -	$ -	$ 8,276,318

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF MARCH 31, 2016

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	AVERAGE
					R E V E N U E					
					Patient Revenue:					
1	$ 58,444,042	$ 49,667,890	$ 8,776,152	17.7	Inpatient	$ 523,779,206	$ 447,011,010	$ 76,768,196	17.2	$ 453,329,658
2	2,173,116	2,052,860	120,256	5.9	Pro Fees	16,583,431	18,475,740	(1,892,309)	(10.2)	16,615,382
3	29,578,044	28,122,264	1,455,780	5.2	Outpatient	246,602,938	253,100,376	(6,497,438)	(2.6)	221,638,554
4	90,195,202	79,843,014	10,352,188	13.0	Total Patient Revenue	786,965,575	718,587,126	68,378,449	9.5	691,583,594
					Deductions from Revenue					
5	70,736,663	61,762,617	(8,974,046)	(14.5)	Contractual Deductions	607,918,809	555,863,553	(52,055,256)	(9.4)	540,207,035
6	1,160,944	2,307,725	1,146,781	49.7	Bad Debt	23,884,964	20,769,525	(3,115,439)	(15.0)	15,765,335
7	788,187	1,021,981	233,794	22.9	Unable to Pay	5,854,819	9,197,829	3,343,010	36.3	7,012,608
8	72,685,794	65,092,323	(7,593,471)	(11.7)	Total Contractual Discounts	637,658,592	585,830,907	(51,827,685)	(8.8)	562,984,978
9	17,509,408	14,750,691	2,758,717	18.7	**Net Patient Revenue**	149,306,983	132,756,219	16,550,764	12.5	128,598,615
10	19.41%	18.47%			**As a percent of Gross Revenue**	18.97%	18.47%			18.59%
11	3,463,150	3,130,060	333,090	10.6	**Total Government Funding**	30,064,715	28,170,540	1,894,175	6.72	33,532,783
					Other Operating Revenue:					
12	100,582	100,125	457	0.5	Rent Income	961,141	901,125	60,016	6.7	890,552
13	27,253	15,000	12,253	81.7	Interest Income	218,020	135,000	83,020	61.5	166,296
14	60,000	60,000	-	-	NMF Contribution	540,000	540,000	0	-	541,730
15	257,103	220,012	37,091	16.9	Other Income	2,361,309	1,980,108	381,201	19.3	2,771,687
16	444,938	395,137	49,801	12.6	Total Other Operating Revenue	4,080,470	3,556,233	524,237	14.7	4,370,265
17	21,417,496	18,275,888	3,141,608	17.2	**TOTAL REVENUE**	183,452,168	164,482,992	18,969,176	11.5	166,501,663
					E X P E N S E					
18	10,428,172	9,496,340	(931,832)	(9.8)	Salaries, Wages & Benefits	91,797,162	85,467,060	(6,330,102)	(7.4)	83,313,676
19	506,376	94,451	(411,925)	(436.1)	Registry	2,639,728	850,059	(1,789,669)	(210.5)	2,960,103
20	2,719,087	2,812,159	93,072	3.3	Phys/Residents SWB & Contract Fees	24,841,104	25,309,431	468,327	1.9	21,721,732
21	2,701,641	2,065,626	(636,015)	(30.8)	Purchased Services	21,171,668	18,590,634	(2,581,034)	(13.9)	20,431,627
22	2,127,770	1,558,033	(569,737)	(36.6)	Supplies	16,681,290	13,583,957	(3,097,333)	(22.8)	15,494,105
23	146,251	147,368	1,117	0.8	Insurance	1,316,254	1,326,312	10,058	0.8	1,025,604
24	169,797	244,535	74,738	30.6	Utilities and Telephone	2,366,822	2,200,815	(166,007)	(7.5)	2,305,368
25	173,217	203,017	29,800	14.7	Interest Expense	1,939,556	2,265,493	325,937	14.4	2,415,733
26	1,006,105	1,006,206	101	0.0	Depreciation & Amortization	9,320,803	9,055,854	(264,949)	(2.9)	8,380,856
27	474,085	436,540	(37,545)	(8.6)	Other Operating Expense	3,101,663	3,928,860	827,197	21.1	3,438,665
28	20,452,501	18,064,275	(2,388,226)	(13.2)	**TOTAL EXPENSE**	175,176,050	162,578,475	(12,597,575)	(7.7)	161,487,468
29	964,995	211,613	753,382	356.0	**NET INCOME(LOSS)**	8,276,118	1,904,517	6,371,601	334.6	5,014,195
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 964,995	$ 211,613	$ 753,382	356.0 %	**CHANGE IN NET ASSETS**	$ 8,276,118	$ 1,904,517	$ 6,371,601	334.6 %	$ 5,014,195

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF MARCH 31, 2016

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	**REVENUE**	Actual	Budget	$ VAR.	% VAR	Average
	4,678	4,656	23	0.5%	**ADJUSTED PATIENT DAYS**	42,134	41,891	243	0.6%	40,718
					Patient Revenue:					
1	$ 12,492	$ 10,669	$ 1,823	17.1 %	Inpatient	$ 12,431	$ 10,671	$ 1,760	16.5%	$ 11,133
2	464	441	24	5.3	Pro Fees	394	441	(47)	(10.8)	408
3	6,322	6,041	281	4.7	Outpatient	5,853	6,042	(189)	(3.1)	5,443
4	19,279	17,150	2,129	12.4	Total Patient Revenue	18,678	17,154	1,524	8.9	16,985
					Deductions from revenue					
5	15,120	13,267	(1,853)	(14.0)	Contractual Deductions	14,428	13,269	(1,159)	(8.7)	13,267
6	248	496	248	49.9	Bad Debt	567	496	(71)	(14.3)	387
7	168	220	51	23.3	Unable to Pay	139	220	81	36.7	172
8	15,536	13,982	(1,554)	(11.1)	Total Contractual Discounts	15,134	13,985	(1,149)	(8.2)	13,826
9	3,743	3,168	574	18.1	**Net Patient Revenue**	3,544	3,169	375	11.8	3,158
10	19.41%	18.47%			**As a percent of Gross Revenue**	18.97%	18.47%			18.59%
11	740	672	68	10.1	**Total Government Funding**	714	672	41	6.1	824
					Other Operating Revenue:					
12	21	22	(0)	(0.0)	Rent Income	23	22	1	6.0	22
13	6	3	3	80.8	Interest Income	5	3	2	60.6	4
14	13	13	(0)	(0.5)	NMF Contribution	13	13	(0)	(0.6)	13
15	55	47	8	16.3	Other Income	56	47	9	18.6	68
16	95	85	10	12.1	Total Other Operating Revenue	97	85	12	14.1	107
17	4,578	3,926	652	16.6	**TOTAL REVENUE**	4,354	3,926	428	10.9	4,089
					E X P E N S E					
18	2,229	2,040	(189)	(9.3)	Salaries, Wages & Benefits	2,179	2,040	(138)	(6.8)	2,046
19	108	20	(88)	(433.5)	Registry	63	20	(42)	(208.7)	73
20	581	604	23	3.8	Phys/Residents SWB & Contract Fees	590	604	15	2.4	533
21	577	444	(134)	(30.1)	Purchased Services	502	444	(59)	(13.2)	502
22	455	335	(120)	(35.9)	Supplies	396	324	(72)	(22.1)	381
23	31	32	0	1.2	Insurance	31	32	0	1.3	25
24	36	53	16	30.9	Utilities and Telephone	56	53	(4)	(6.9)	57
25	37	44	7	15.1	Interest Expense	46	54	8	14.9	59
26	215	216	1	0.5	Depreciation & Amortization	221	216	(5)	(2.3)	206
27	101	94	(8)	(8.1)	Other Operating Expense	74	94	20	21.5	84
28	4,372	3,880	(491)	(12.7)	**TOTAL EXPENSE**	4,158	3,881	(277)	(7.1)	3,966
29	206	45	161	353.8	**NET INCOME(LOSS)**	196	45	151	332.0	123
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 206	$ 45	$ 161	354 %	**CHANGE IN NET ASSETS**	$ 196	$ 45	$ 151	332.043 %	$ 123

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
AS OF MARCH 31, 2016

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 54,562,029	$ 57,992,243	$ 3,430,214	6.3 %	CASH	$ 53,221,947	$ 57,992,243	$ 4,770,296	9.0 %
2	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
3	17,666,404	17,244,693	(421,711)	(2.4)	ACCOUNTS RECEIVABLE NET	24,961,321	17,244,693	(7,716,628)	(30.9)
4	14,625,973	14,328,081	(297,892)	(2.0)	STATE/COUNTY RECEIVABLES	12,761,507	14,328,081	1,566,574	12.3
5	2,692,927	2,525,411	(167,516)	(6.2)	INVENTORY	2,829,772	2,525,411	(304,361)	(10.8)
6	3,207,611	4,001,573	793,962	24.8	PREPAID EXPENSE	1,924,485	4,001,573	2,077,088	107.9
7	95,954,944	99,292,001	3,337,057	3.5	TOTAL CURRENT ASSETS	98,899,032	99,292,001	392,969	0.4
8	269,565,563	269,666,786	101,223	0.0	PROPERTY, PLANT & EQUIPMENT	265,954,132	269,666,786	3,712,654	1.4
9	(147,074,892)	(148,080,997)	(1,006,105)	(0.7)	LESS: ACCUMULATED DEPRECIATION	(138,778,654)	(148,080,997)	(9,302,343)	(6.7)
10	122,490,671	121,585,789	(904,882)	(0.7)	NET PROPERTY, PLANT& EQUIPMENT	127,175,478	121,585,789	(5,589,689)	(4.4)
11	4,793,434	4,742,942	(50,492)	(1.1)	OTHER ASSETS-BOND ISSUE COST-	5,195,716	4,742,942	(452,774)	(8.7)
					INVESTMENTS				
12	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
13	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
14	349,537	349,537	-	-	FUNDS IN TRUST	360,543	349,537	(11,006)	(3.1)
15	349,537	349,537	-	-	TOTAL INVESTMENTS	360,543	349,537	(11,006)	(3.1)
16	$ 223,588,586	$ 225,970,269	$ 2,381,683	1.1 %	TOTAL ASSETS	$ 231,630,769	$ 225,970,269	$ (5,660,500)	(2.4) %
					CURRENT LIABILITIES				
17	13,005,127	13,641,156	636,029	4.9	ACCRUED PAYROLL	15,932,990	13,641,156	(2,291,834)	(14.4)
18	4,975,807	6,035,976	1,060,169	21.3	ACCOUNTS PAYABLE	8,968,111	6,035,976	(2,932,135)	(32.7)
19	16,169,538	16,352,672	183,134	1.1	MCARE/MEDICAL LIABILITIES	17,300,589	16,352,672	(947,917)	(5.5)
20	3,407,345	3,407,345	0	-	CURRENT PORTION OF DEBT	3,219,578	3,407,345	187,767	5.8
21	3,366,697	2,920,531	(446,166)	(13.3)	OTHER ACCRUALS	5,741,961	2,920,531	(2,821,431)	(49.1)
22	40,924,514	42,357,680	1,433,166	3.5	TOTAL CURRENT LIABILITIES	51,163,229	42,357,680	(8,805,550)	(17.2)
					LONG TERM LIABILITIES				
23	-	-	-	-	CAPITAL LEASE	1,592,773	-	(1,592,773)	(100.0)
24	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
25	50,042,094	50,025,616	(16,478)	(0.0)	LONG TERM PORTION OF C.O.P's	53,563,912	50,025,616	(3,538,296)	(6.6)
26	50,042,094	50,025,616	(16,478)	(0.0)	TOTAL LONG TERM DEBT	55,156,685	50,025,616	(5,131,069)	(9.3)
					FUND BALANCES				
27	139,510,855	139,510,855	-	-	ACCUMULATED FUND	139,510,855	139,510,855	-	-
28	(14,200,000)	(14,200,000)	-	-	NMC BALANCE IN CTY STRATEGIC RESERVE FUND	(14,200,000)	(14,200,000)	-	-
29	7,311,123	8,276,118	964,995	(13.2)	CHANGE IN NET ASSETS	-	8,276,118	8,276,118	100.0
30	132,621,978	133,586,973	964,995	0.7	TOTAL FUND BALANCES	125,310,855	133,586,973	8,276,118	6.6
31	$ 223,588,586	$ 225,970,269	$ 2,381,683	1.1 %	TOTAL LIAB. & FUND BALANCES	$ 231,630,769	$ 225,970,269	$ (5,660,500)	(2.4) %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 03/31/16

BALANCE SHEET	Beg. Balance	Accruals	ADJ Reversals and Reclasses	Prison Payments to 3rd Parties	DSH/CPE OVERPAYMENTS	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 4,076,900	14,850,000				7,461,705	(20,187,797)	$ 6,200,808
EHR Meaningfull Use	-	678,213						678,213
Hospital Fee	5,095,965	1,842,327					(2,287,336)	4,650,956
CCAH IGT FY13-14	2,678,709		466,578			4,269,318	(7,414,605)	-
New Enrrollees	-	3,500,000	349,300				(3,849,300)	-
SB1732	-	2,250,000					(2,589,627)	(339,627)
AB 915	-	1,350,000						1,350,000
Prison Pass-through payments	251			18,891			(18,490)	653
A/R Office Buildings	125,011	1,167,362					(909,202)	383,172
A/R Manco Abbott	-	426,422					(445,363)	(18,940)
Interest Accrued Positive Cash	-	218,019					(163,515)	54,504
Accrued Donations	784,672	540,000					(386,515)	938,157
A/R Jail-PG & E/ HD Foley-	-	31,457					(31,457)	-
Health Department	-	1,603,226					(1,221,028)	382,198
Ryan White & EIP A/R	-	225,000					(177,011)	47,989
STATE RECEIVABLES	$ 12,761,508	$ 28,682,027	$ 815,878	$ 18,891	$ -	$ 11,731,023	$ (39,681,246)	$ 14,328,081

P & L	YTD Mar-16
Medi-Cal DSH Waiver& Via Care	$ 9,208,525
DSRIP	4,500,000
EMR Incentive	678,213
Hospital Fee-SB 239-	1,842,327
Physician SPA FY15	1,350,000
Natividad CCAH IGT FY13-14	466,578
New Enrollees	7,185,657
AB915	1,350,000
Medicare GME	904,442
SB 1732	2,250,000
Ryan White & SAMHSA GRANTS	328,973
GOVERNMENT FUNDING INCOME	$ 30,064,715

NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
AS OF MARCH 31, 2016

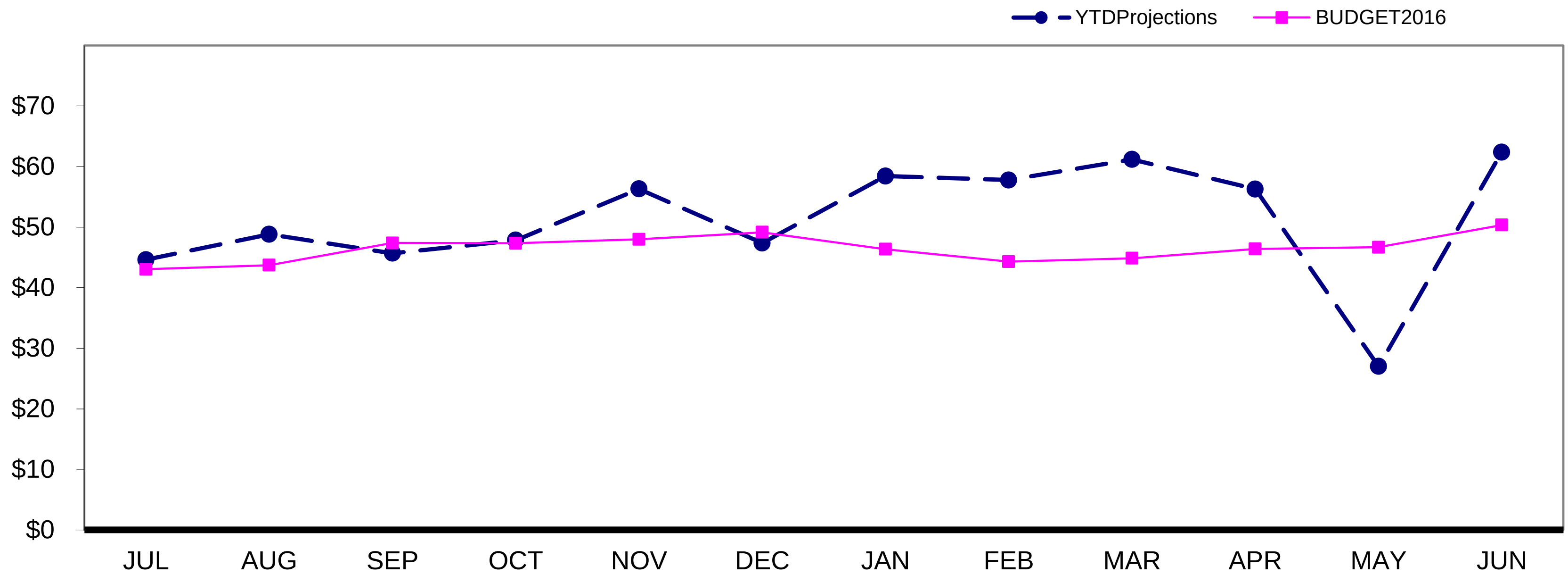
	CURRENT MONTH		YEAR - TO - DATE
1	$ 57,762,029	**CASH AT BEGINNING OF PERIOD**	$ 56,421,947
2		**FROM OPERATIONS:**	
3	964,995	NET INCOME/(LOSS)	8,276,118
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	1,006,105	DEPRECIATION/AMORT	9,302,343
6	1,971,100	SUBTOTAL	17,578,461
7		**CHANGES IN WORKING CAPITAL:**	
8	421,711	ACCOUNTS RECEIVABLE	7,716,628
	-	MOB RENT RETROACTIVE PAYBACK	-
9	297,892	STATE/COUNTY RECEIVABLE	(1,566,574)
10	(626,446)	PREPAID EXPENSE & INVENTORY	(1,772,727)
11	636,029	ACCRUED PAYROLL	(2,291,834)
12	1,060,169	ACCOUNTS PAYABLE	(2,932,135)
13	183,134	MCARE/MEDICAL LIABILITIES	(947,917)
15	-	SHORT TERM DEBT	187,767
16	(446,166)	ACCRUED LIABILITIES	(2,821,431)
17	1,526,323	NET (DECREASE)/INCREASE	(4,428,223)
18		**CAPITAL ADDITIONS:**	
19	(101,223)	PP&E ADDITIONS	(3,712,654)
20	-	NBV OF ASSETS DISPOSED	-
21	(101,223)	TOTAL CAPITAL (Use of Cash)	(3,712,654)
22		**FINANCING ACTIVITY:**	
23	-	CAPITAL LEASE	(1,592,773)
24	(16,478)	LONG TERM BOND DEBT	(3,538,296)
25	-	FUNDS IN TRUST	11,006
26	50,492	BOND ISSUE COST	452,774
27	-	INVESTMENTS	-
28	34,014	TOTAL FINANCING	(4,667,289)
29	3,430,214	**INC./(DEC.) IN CASH BALANCE**	4,770,296
30	$ 61,192,243	**CASH BALANCE - END OF PERIOD**	$ 61,192,243

NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2016

	BDGT-16	ESTIMATE FY2016	Variance to Budget
Medi-Cal DSH Waiver	$ 12,000,000	$ 12,000,000	$ -
DSRIP Y10	6,000,000	6,000,000	$ -
New Enrollees FY15-16	8,400,000	8,400,000	$ -
AB915	1,800,000	1,800,000	$ -
SB1732	3,000,000	3,000,000	$ -
CCAH IGT FY13-14	-	466,578	$ 466,578
HIV Grants	300,000	300,000	$ -
Physician SPA FY15	1,800,000	1,800,000	$ -
EHR Incentive Year 1-Meaningful Use-	904,284	904,284	$ -
Medicare GME & B/D	900,000	1,107,400	$ 207,400
Provider Fee	2,456,436	2,456,436	$ -
	$ 37,560,720	$ 38,234,698	$ 673,978

Natividad MEDICAL CENTER

Cash Flow Performance Fiscal Year 2016
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**44.6**	**48.8**	**45.7**	**47.8**	**56.3**	**47.4**	**58.4**	**57.8**	**61.2**	**56.3**	**27.0**	**62.4**
BDGT	**43.0**	**43.7**	**47.4**	**47.3**	**48.0**	**49.2**	**46.4**	**44.3**	**44.9**	**46.4**	**46.7**	**50.3**
Variance	**1.6**	**5.1**	**(1.7)**	**0.5**	**8.3**	**(1.8)**	**12.1**	**13.5**	**16.3**	**9.9**	**(19.7)**	**12.0**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 2016

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Projection APR	Projection MAY	Projection JUN	Projection YTD
Beginning Balance	56,399,154	44,595,410	48,808,568	45,642,979	47,829,801	56,172,305	47,318,513	58,132,124	57,753,557	61,185,424	56,265,198	27,004,044	56,399,154
													-
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	18,392,446	18,355,952	16,938,680	16,918,600	17,693,853	15,043,402	17,997,031	16,751,115	18,124,088	14,808,347	15,306,292	14,808,347	201,138,151
Provider Fee		211,579	1,277,432	-			112,788	685,538	-	501,450	438,949	438,949	3,666,684
AB85	874,594	727,781	739,523	752,987	754,415	774,156	787,265	795,798	813,491	700,000	700,000	700,000	9,120,010
DSH IGT FY06-07		547,318											547,318
SHORT DOYLE	-		229,879	-	622,857	304,146	252,302	460,112	277,811	130,000	130,000	130,000	2,537,107
Mental Health .5 FTE Grant Transfer									60,714				60,714
HIV GRANTS	26,798	-	28,650	-	92,775	13,000	-	105,811	30,349	25,000	25,000	25,000	372,384
HEALTH DEPARTMENT REIMB	-			-	501,616		355,461	-	355,162	145,000	145,000	145,000	1,647,239
CCAH IGT FY13-14					7,414,605								7,414,605
AB915												1,900,000	1,900,000
WAIVER 15-16 GPP							5,948,202					17,301,798	23,250,000
WAIVER 14-15 Round 4B							4,453,219						4,453,219
DSRIP / PRIME				9,786,376								23,849,700	33,636,076
PHYS SPA 2016												1,800,000	1,800,000
SB1732									2,589,627				2,589,627
IME BIWEEKLY	101,659	88,592	88,592	88,592	88,592	88,592	132,888	94,766	100,940	94,000	94,000	94,000	1,155,213
Rent Income	31,329	42,336	46,687	46,774	24,186	649,977	55,304	38,531	82,725	119,716	119,716	119,716	1,376,997
E.M.R Meaningful Use										624,272			624,272
Foundation				85,954	26,878	86,967	126,544	61,047	-	90,000	90,000	150,000	717,391
Medicare Settlement			828,285						153,134				981,419
Miscellaneous Revenue	163,305	44,000	2,766	183,116	49,942	83,331	196,701	115,406	208,310				1,046,876
Total Cash Receipts	19,590,131	20,017,558	20,180,494	27,862,399	27,269,719	17,043,571	30,417,704	19,108,124	22,796,351	17,237,785	17,048,956	61,462,509	300,035,301
CASH DISBURSEMENTS													
Purchased Services and Supplies	9,294,666	4,815,854	7,113,708	9,942,360	6,374,800	8,069,627	6,814,626	7,376,423	7,200,369	7,130,000	7,250,000	7,500,000	88,882,433
CCAH IGT Assesment Fee			711,553										711,553
IGT OON												1,200,000	1,200,000
Lease / Rental Equipment	162,204	103,327	136,365	168,015	145,982	197,134	215,000	218,188	277,066	215,000	215,000	215,000	2,268,281
Health Department Share of GPP												370,500	370,500
CCAH IGT FY13-14			3,557,765										3,557,765
FY15-16 IGT's						1,442,750					12,057,250		13,500,000
FY14-15 DSH IGT Round B					1,125,692								1,125,692
IGT DSRIP /PRIME				4,893,188							11,924,850		16,818,038
FY14-15 SNCP 4 B Pay Back					358,397								358,397
NMC Rental Reimbursement to GF						308,115							308,115
COP Principal & Interest Payments	4,463,146						1,165,147						5,628,293
Payroll and Benefits	14,234,082	10,132,094	10,261,070	10,207,148	10,378,186	14,741,269	10,865,349	11,466,825	10,871,697	10,800,000	10,850,000	10,900,000	135,707,720
COWCAP			825,391			825,391			825,391			825,391	3,301,564
MH MOU				-	-							1,080,000	1,080,000
Data Processing	80,463	80,463	121,615	120,163	120,163	128,808	172,834	88,463	108,425	200,000	200,000	200,000	1,621,397
Capital Expenditure	659,257	672,662	618,616	344,702	423,995	184,269	371,138	336,792	81,536	3,813,011	3,813,011	3,813,011	15,132,000
DHCS FY06-07 PAY BACK IGT	2,500,058												2,500,058
Total Cash Disbursements	31,393,875	15,804,400	23,346,083	25,675,576	18,927,215	25,897,363	19,604,094	19,486,691	19,364,484	22,158,011	46,310,111	26,103,902	294,071,805
Increase/(Decrease)	(11,803,744)	4,213,158	(3,165,589)	2,186,823	8,342,504	(8,853,792)	10,813,611	(378,567)	3,431,867	(4,920,226)	(29,261,155)	35,358,607	5,963,497
Ending Cash Balance	44,595,410	48,808,568	45,642,979	47,829,801	56,172,305	47,318,513	58,132,124	57,753,557	61,185,424	56,265,198	27,004,044	62,362,651	62,362,651

Reconciling Items

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Manco-Abbot Cash							-	-	-	-	-	-
PBS PT Refund	-	-	-	-	-	-	-	-	-	-	-	-
Cash In Transit	-	-	-	-	-	-	-	-	-	-	-	-
Credit Card Acct	4,261	19,649	34,437	3,209	115,943	35,104	289,500	4,792	3,138			
Petty Cash	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680			
Ending Cash as per G/L	44,603,351	48,831,897	45,681,096	47,836,690	56,291,928	47,357,297	58,425,304	57,762,029	61,192,242	56,265,198	27,004,044	62,362,651