



Monterey County

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Board Report

Legistar File Number: 16-633

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Introduced: 5/16/2016

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Current Status: Agenda Ready

Matter Type: General Agenda Item

Adopt a Resolution for the Fiscal Year 2016-17 GANN Appropriation Limits pursuant to Article XIII B of the California Constitution.

RECOMMENDATION:

It is recommended that the Board of Supervisors adopt a resolution for the Fiscal Year 2016-17 GANN Appropriation Limits pursuant to Article XIII B of the California Constitution.

SUMMARY/DISCUSSION:

On May 17, 2016, your Board set June 1, 2016, or thereafter, to adopt Fiscal Year 2016-17 Appropriation Limits, also referred to as the GANN Limit, as part of the budget adoption process. The GANN Appropriation Limits are calculated for those Board governed jurisdictions determined to be subject to the provisions of Article XIII B of the California Constitution.

The FY 1978-79 base amounts, FY 2016-17 appropriation limits and FY 2016-17 estimated tax proceeds for the General and Library Funds and special districts are shown on the attached schedule. Documents and calculations supporting these appropriation limits were prepared by the office of the Auditor-Controller in compliance with Article XIII B and are available in that office for public inspection, as detailed in the California Public Records Act, Government Code Sections 6250 - 6270.

OTHER AGENCY INVOLVEMENT:

The General Fund and Library Fund, and other listed jurisdictions determined to be subject to Article XIII B of the California Constitution, are impacted by these limitations.

FINANCING:

The General and Library Funds' combined estimated proceeds of taxes for Fiscal Year 2016-17 is \$204,643,578. This is \$417,939,744 below the computed appropriation limit of \$622,583,322, which is the amount of taxes the GANN initiative will allow to fund the FY 2016-17 appropriations. The limit was calculated using the 1978-79 appropriation as the base year and increased annually by the growth ratio.

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Approved by: Rupa Shah CPA, Chief Deputy Auditor-Controller, 755-5099

Attachments:

Appropriations Limits FY16-17

GANN Limit Resolution

