Natividad
MEDICAL CENTER

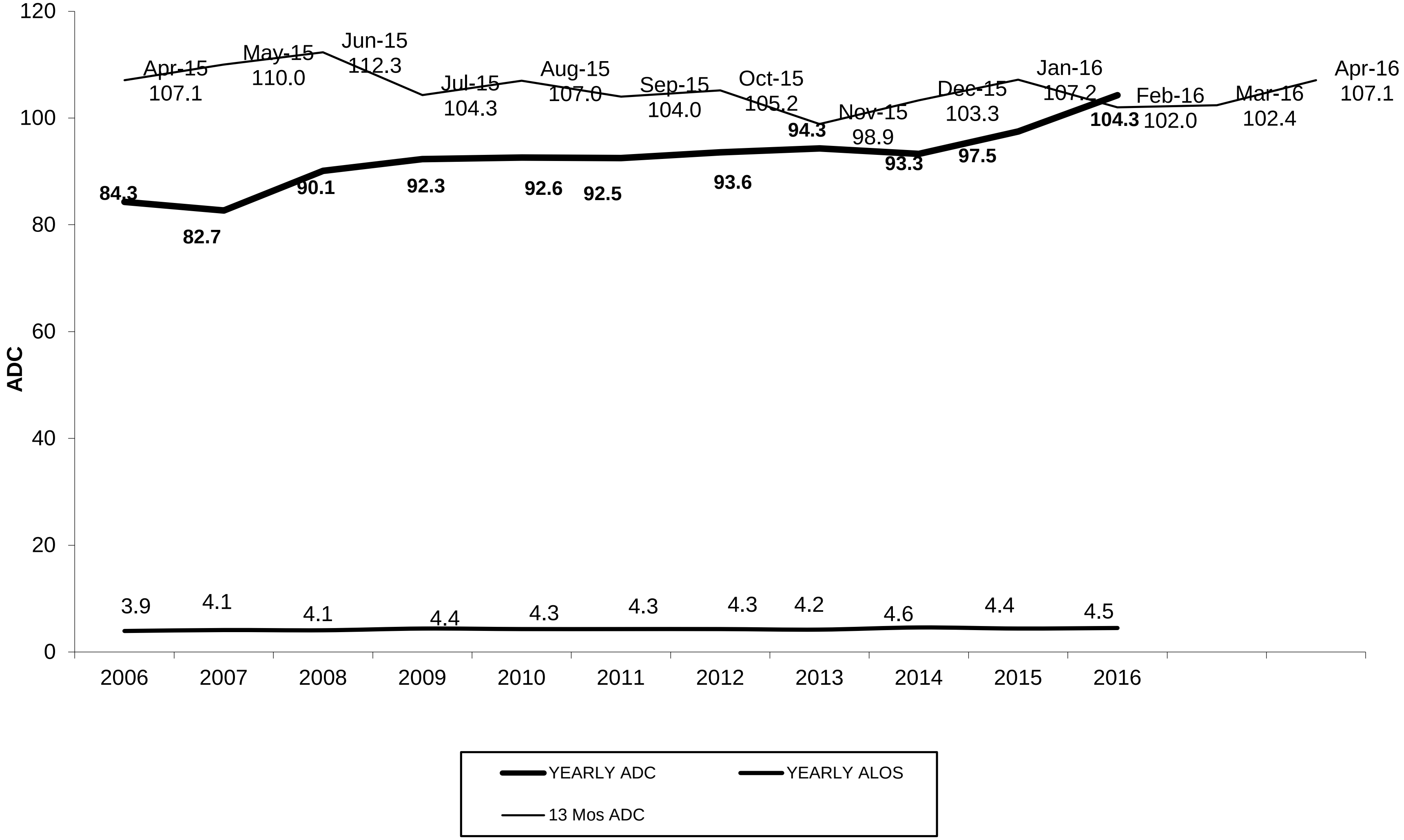
FINANCIAL STATEMENTS

APRIL 30, 2016

FINANCIAL STATEMENTS

April-2016

I N D E X



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Apr-15 107.1
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Nov-15 98.9
Dec-15 103.3
Jan-16 107.2
Feb-16 102.0
Mar-16 102.4
Apr-16 107.1
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NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
APRIL 30, 2016

	Month-To-Date						Year-To-Date			
	02/16	03/16	04/16	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	218	174	209	271	NICU	15	2,710	2,118	2,609	-18.82%
2	1,198	1,229	1,244	972	Med/Surg	35	9,720	11,978	8,102	47.85%
3	210	240	245	294	ICU	10	2,940	2,375	2,547	-6.77%
4	47	98	74	49	Peds	12	490	526	451	16.63%
5	559	561	568	550	Acute Rehab	20	5,500	5,739	5,514	4.08%
6	362	378	393	503	OB/Gyn	26	5,030	4,383	5,467	-19.83%
7	2,594	2,680	2,733	2,639	TOTAL ACUTE	118	26,390	27,119	24,690	9.84%
8	390	494	479	464	Psychiatric	19	4,640	4,678	4,579	2.16%
9	2,984	3,174	3,212	3,103	TOTAL DAYS	137	31,030	31,797	29,269	8.64%
10	332	360	377	407	Nursery	18	4,070	3,807	3,963	-3.94%
					AVERAGE DAILY CENSUS					
11	70.2	68.4	72.2	68.7	Acute	98	68.7	70.1	62.9	11.45%
12	19.3	18.1	18.9	18.1	Acute Rehab	20	18.1	18.8	18.1	3.87%
13	13.4	15.9	16.0	15.3	Psychiatric	19	15.3	15.3	15.0	2.00%
14	102.9	102.4	107.1	102.0	TOTAL	137	102.0	104.3	96.0	8.65%
15	11.4	11.6	12.6	13.4	Nursery	18	13.4	12.5	13.0	-3.85%
					PERCENTAGE OF OCCUPANCY					
16	71.6%	69.8%	73.7%	70.1%	Acute		70.1%	71.5%	64.2%	11.4%
17	96.5%	90.5%	94.5%	90.5%	Acute Rehab		90.5%	94.0%	90.5%	3.9%
18	70.5%	83.7%	84.2%	80.5%	Psychiatric		80.5%	80.5%	78.9%	2.0%
19	75.1%	74.7%	78.2%	74.5%	TOTAL		74.5%	76.1%	70.1%	8.6%
20	63.3%	64.4%	70.0%	74.4%	Nursery		74.4%	69.4%	72.2%	-3.8%
					ADMISSIONS					
21	574	636	670	581	Acute		5,813	6,053	5,527	9.52%
22	44	50	41	46	Acute Rehab		463	447	448	-0.22%
23	71	37	53	73	Psychiatric		730	663	719	-7.79%
24	689	723	764	701	TOTAL		7,006	7,163	6,694	7.01%
25	189	202	210	207	Nursery		2,070	1,993	2,024	-1.53%
26	198	210	219	217	Deliveries		2,170	2,080	2,134	-2.53%
					DISCHARGES					
27	599	637	674	581	Acute		5,810	6,144	5,607	9.58%
28	42	51	42	46	Acute Rehab		460	446	443	0.68%
29	66	38	50	73	Psychiatric		730	657	723	-9.13%
30	707	726	766	700	TOTAL		7,000	7,247	6,773	7.00%
31	171	189	205	217	Nursery		2,170	1,896	1,913	-0.89%
					AVERAGE LENGTH OF STAY					
32	4.3	4.4	4.2	4.4	Acute(Hospital wide no babies)		4.4	4.4	4.4	0.00%
33	12.7	11.2	13.9	11.8	Acute Rehab		11.9	12.8	12.3	4.07%
34	2.5	2.5	2.6	2.5	OB/Gyn		2.8	2.6	2.7	-3.70%
35	5.5	13.4	9.0	6.3	Psychiatric		6.4	7.1	6.4	10.94%
36	1.8	1.8	1.8	2.0	Nursery		2.0	1.9	2.0	-5.00%
					OUTPATIENT VISITS					
37	4,401	4,427	4,332	4,409	Emergency Room		44,090	42,956	43,790	-1.90%
38	361	373	430	332	ER Admits		3,320	3,879	3,266	18.77%
39	52.4%	51.6%	56.3%	47.4%	ER Admits as a % of Admissions		47.4%	54.2%	48.8%	10.99%
40	5,928	6,339	5,914	5,904	Clinic Visits		59,040	58,374	59,088	-1.21%
					ANCILLARY PROCEDURES BILLED					
41	42,350	42,304	41,019	38,004	Lab Tests		380,040	415,118	375,766	10.47%
42	3,579	3,705	3,856	2,893	Radiology Procedures		28,930	34,054	28,286	20.39%
43	138	163	150	112	MRI Procedures		1,120	1,436	1,109	29.49%
44	116	139	115	128	Nuclear Med Procedures		1,280	1,272	1,302	-2.30%
45	943	1,034	1,070	945	Ultrasound Procedures		9,450	9,952	9,536	4.36%
46	1,174	1,272	1,368	914	CT Scans		9,140	12,702	8,554	48.49%
47	288	304	300	287	Surgeries		2,873	2,948	2,839	3.84%
48	7.07	7.20	7.07	6.52	FTE'S PER AOB		6.52	6.92	6.77	2.22%
49	1,070.1	1,086.7	1,115.6	996.8	TOTAL PAID FTE'S		996.8	1,063.3	956.7	11.15%
50	4,389	4,678	4,734	4,655	ADJUSTED PATIENT DAYS		46,545	46,869	43,073	8.81%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2016

		JUL-15	AUG-15	SEP-15	OCT-15	NOV-15	DEC-15	JAN-16	FEB-16	MAR-16	APR-16	MAY-16	JUN-16	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 58,524,956	$ 59,999,096	$ 56,167,962	$ 60,471,362	$ 55,509,437	$ 56,908,114	$ 59,919,441	$ 57,834,796	$ 58,444,042	$ 61,965,171	$ -	$ -	$ 585,744,377
2	Pro Fees	1,529,968	2,110,435	2,262,245	1,753,441	1,690,425	1,633,668	1,091,374	2,338,759	2,173,116	1,831,860	-	-	18,415,291
3	Outpatient	27,347,173	27,541,761	28,532,623	27,445,680	26,279,178	26,849,463	25,143,628	27,885,388	29,578,044	27,943,357	-	-	274,546,295
4	Total Patient Revenue	87,402,097	89,651,292	86,962,830	89,670,483	83,479,040	85,391,245	86,154,443	88,058,943	90,195,202	91,740,388	-	-	878,705,963
	Deductions from revenue													
5	Contractual Deductions	65,139,896	68,642,116	66,954,049	68,649,993	64,964,745	67,635,140	66,308,198	68,888,009	70,736,663	71,414,670	-	-	679,333,478
6	Bad Debt	4,729,939	4,028,398	3,535,611	3,019,667	2,516,475	1,123,616	2,627,393	1,142,922	1,160,944	1,146,456	-	-	25,031,420
7	Unable to Pay	597,348	503,211	442,835	963,999	899,564	714,576	215,737	729,362	788,187	868,369	-	-	6,723,188
8	Total Contractual Discounts	70,467,183	73,173,725	70,932,495	72,633,659	68,380,784	69,473,332	69,151,328	70,760,293	72,685,794	73,429,495	-	-	711,088,086
9	**Net Patient Revenue**	16,934,914	16,477,567	16,030,335	17,036,824	15,098,256	15,917,913	17,003,115	17,298,650	17,509,408	18,310,893	-	-	167,617,877
10	**As a percent of Gross Revenue**	19.38%	18.38%	18.43%	19.00%	18.09%	18.64%	19.74%	19.64%	19.41%	19.96%	-	-	19.08%
11	**Total Government Funding**	3,187,948	3,143,652	3,188,867	3,143,652	3,157,127	4,199,333	3,275,213	3,305,773	3,463,150	3,338,582	-	-	33,403,297
	Other Operating Revenue:													
12	Rent Income	99,231	99,230	99,231	99,230	175,869	114,559	114,557	58,652	100,582	100,582	-	-	1,061,723
13	Interest Income	18,000	18,241	16,736	57,342	20,598	17,351	23,967	18,532	27,253	27,252	-	-	245,272
14	NMF Contribution	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	-	-	600,000
15	Other Income	258,974	264,595	256,148	322,776	249,391	279,327	219,708	253,287	257,103	201,545	-	-	2,562,854
16	Total Other Operating Revenue	436,205	442,066	432,115	539,348	505,858	471,237	418,232	390,471	444,938	389,379	-	-	4,469,849
17	**TOTAL REVENUE**	20,559,067	20,063,285	19,651,317	20,719,824	18,761,241	20,588,483	20,696,560	20,994,894	21,417,496	22,038,854	-	-	205,491,023
	E X P E N S E													
18	Salaries, Wages & Benefits	9,958,316	9,307,352	9,829,097	10,546,161	9,689,308	10,009,644	10,623,331	11,326,667	10,428,172	11,151,741	-	-	102,869,789
19	Registry	223,916	276,245	175,423	254,537	209,823	297,282	385,000	311,126	506,376	161,931	-	-	2,801,659
20	Phys/Residents SWB & Contract Fees	2,858,433	2,898,062	2,732,242	2,937,920	2,626,953	2,523,883	2,681,234	2,942,204	2,719,087	2,682,376	-	-	27,602,394
21	Purchased Services	2,284,229	2,341,486	2,518,163	2,252,001	1,968,761	2,535,426	2,403,336	2,166,625	2,701,641	2,459,126	-	-	23,630,794
22	Supplies	1,759,559	2,202,514	1,697,705	1,891,094	1,867,809	1,934,673	1,620,610	1,579,556	2,127,770	2,454,334	-	-	19,135,624
23	Insurance	146,250	160,314	132,187	146,251	146,250	146,250	146,251	146,250	146,251	146,250	-	-	1,462,504
24	Utilities and Telephone	314,075	303,436	319,878	313,313	200,129	281,011	231,390	233,793	169,797	286,035	-	-	2,652,857
25	Interest Expense	268,133	267,670	219,339	213,929	214,396	213,000	196,654	173,218	173,217	173,219	-	-	2,112,775
26	Depreciation & Amortization	1,402,070	985,061	937,752	1,049,103	996,732	993,070	977,919	972,991	1,006,105	945,810	-	-	10,266,613
27	Other Operating Expense	440,456	328,209	383,985	293,873	225,207	297,057	293,850	364,941	474,085	390,022	-	-	3,491,685
28	**TOTAL EXPENSE**	19,655,437	19,070,349	18,945,771	19,898,182	18,145,368	19,231,296	19,559,575	20,217,571	20,452,501	20,850,844	-	-	196,026,694
29	**NET INCOME(LOSS)**	903,630	992,936	705,546	821,642	615,873	1,357,187	1,136,985	777,323	964,995	1,188,010	-	-	9,464,329
	Normalization for Extraordinary Items													
30	Managed Care IGT FY13-14	-	-	-	-	-	(466,578)	-	-	-	-	-	-	-
31	Rate Range New Medical AB85	-	-	-	-	-	(514,946)	-	-	-	-	-	-	-
32	Toyon Contingency Fee for Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-
33	**Total Extraordinary Items**	-	-	-	-	-	(981,524)	-	-	-	-	-	-	-
34	**NET INCOME BEFORE Extraordinary Items**	$ 903,630	$ 992,936	$ 705,546	$ 821,642	$ 615,873	$ 375,663	$ 1,136,985	$ 777,323	$ 964,995	$ 1,188,010	$ -	$ -	$ 9,464,329
35	**CAPITAL CONTRIBUTIONS**													
36	County Contribution													
37	**CHANGE IN NET ASSETS**	$ 903,630	$ 992,936	$ 705,546	$ 821,642	$ 615,873	$ 1,357,187	$ 1,136,985	$ 777,323	$ 964,995	$ 1,188,010	$ -	$ -	$ 9,464,329

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF APRIL 30, 2016

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	**Budget**	**$ VAR.**	**% VAR**		**Actual**	**Budget**	**$ VAR.**	**% VAR**	**AVERAGE**
					R E V E N U E					
					Patient Revenue:					
1	$ 61,965,171	$ 49,667,890	$ 12,297,281	24.8	Inpatient	$ 585,744,377	$ 496,678,900	$ 89,065,477	17.9	$ 503,699,620
2	1,831,860	2,052,860	(221,000)	(10.8)	Pro Fees	18,415,291	20,528,600	(2,113,309)	(10.3)	18,461,535
3	27,943,357	28,122,264	(178,907)	(0.6)	Outpatient	274,546,295	281,222,640	(6,676,345)	(2.4)	246,265,060
4	91,740,388	79,843,014	11,897,374	14.9	Total Patient Revenue	878,705,963	798,430,140	80,275,823	10.1	768,426,215
					Deductions from Revenue					
5	71,414,670	61,762,617	(9,652,053)	(15.6)	Contractual Deductions	679,333,478	617,626,170	(61,707,308)	(10.0)	600,230,039
6	1,146,456	2,307,725	1,161,269	50.3	Bad Debt	25,031,420	23,077,250	(1,954,170)	(8.5)	17,517,039
7	868,369	1,021,981	153,612	15.0	Unable to Pay	6,723,188	10,219,810	3,496,622	34.2	7,791,787
8	73,429,495	65,092,323	(8,337,172)	(12.8)	Total Contractual Discounts	711,088,086	650,923,230	(60,164,856)	(9.2)	625,538,865
9	18,310,893	14,750,691	3,560,202	24.1	**Net Patient Revenue**	167,617,877	147,506,910	20,110,967	13.6	142,887,350
10	19.96%	18.47%			**As a percent of Gross Revenue**	19.08%	18.47%			18.59%
11	3,338,582	3,130,060	208,522	6.7	**Total Government Funding**	33,403,297	31,300,600	2,102,697	6.72	37,258,648
					Other Operating Revenue:					
12	100,582	100,125	457	0.5	Rent Income	1,061,723	1,001,250	60,473	6.0	989,503
13	27,252	15,000	12,252	81.7	Interest Income	245,272	150,000	95,272	63.5	184,773
14	60,000	60,000	-	-	NMF Contribution	600,000	600,000	0	-	601,922
15	201,545	220,012	(18,467)	(8.4)	Other Income	2,562,854	2,200,120	362,734	16.5	3,079,653
16	389,379	395,137	(5,758)	(1.5)	Total Other Operating Revenue	4,469,849	3,951,370	518,479	13.1	4,855,850
17	22,038,854	18,275,888	3,762,966	20.6	**TOTAL REVENUE**	205,491,023	182,758,880	22,732,143	12.4	185,001,848
					E X P E N S E					
18	11,151,741	9,496,340	(1,655,401)	(17.4)	Salaries, Wages & Benefits	102,830,742	94,963,400	(7,867,342)	(8.3)	92,570,751
19	161,931	94,451	(67,480)	(71.4)	Registry	2,801,659	944,510	(1,857,149)	(196.6)	3,289,003
20	2,682,376	2,812,159	129,783	4.6	Phys/Residents SWB & Contract Fees	27,641,641	28,121,590	479,949	1.7	24,135,258
21	2,459,126	2,065,626	(393,500)	(19.0)	Purchased Services	23,630,794	20,656,260	(2,974,534)	(14.4)	22,701,808
22	2,454,334	1,558,033	(896,301)	(57.5)	Supplies	19,135,624	15,141,990	(3,993,634)	(26.4)	17,215,672
23	146,250	147,368	1,118	0.8	Insurance	1,462,504	1,473,680	11,176	0.8	1,139,560
24	286,035	244,535	(41,500)	(17.0)	Utilities and Telephone	2,652,857	2,445,350	(207,507)	(8.5)	2,561,520
25	173,219	203,017	29,798	14.7	Interest Expense	2,112,775	2,468,510	355,735	14.4	2,684,148
26	945,810	1,006,206	60,396	6.0	Depreciation & Amortization	10,266,613	10,062,060	(204,553)	(2.0)	9,312,063
27	390,022	436,540	46,518	10.7	Other Operating Expense	3,491,685	4,365,400	873,715	20.0	3,820,738
28	20,850,844	18,064,275	(2,786,569)	(15.4)	**TOTAL EXPENSE**	196,026,894	180,642,750	(15,384,144)	(8.5)	179,430,520
29	1,188,010	211,613	976,397	461.4	**NET INCOME(LOSS)**	9,464,129	2,116,130	7,347,999	347.2	5,571,328
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 1,188,010	$ 211,613	$ 976,397	461.4 %	**CHANGE IN NET ASSETS**	$ 9,464,129	$ 2,116,130	$ 7,347,999	347.2 %	$ 5,571,328

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF APRIL 30, 2016

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	**REVENUE**	Actual	Budget	$ VAR.	% VAR	Average
	4,734	4,656	79	1.7%	**ADJUSTED PATIENT DAYS**	46,869	46,545	324	0.7%	45,242
					Patient Revenue:					
1	$ 13,088	$ 10,669	$ 2,419	22.7 %	Inpatient	$ 12,498	$ 10,671	$ 1,827	17.1%	$ 11,133
2	387	441	(54)	(12.3)	Pro Fees	393	441	(48)	(10.9)	408
3	5,902	6,041	(139)	(2.3)	Outpatient	5,858	6,042	(184)	(3.0)	5,443
4	19,377	17,150	2,227	13.0	Total Patient Revenue	18,748	17,154	1,594	9.3	16,985
					Deductions from revenue					
5	15,084	13,267	(1,817)	(13.7)	Contractual Deductions	14,494	13,269	(1,225)	(9.2)	13,267
6	242	496	254	51.1	Bad Debt	534	496	(38)	(7.7)	387
7	183	220	36	16.4	Unable to Pay	143	220	76	34.7	172
8	15,509	13,982	(1,528)	(10.9)	Total Contractual Discounts	15,172	13,985	(1,187)	(8.5)	13,827
9	3,868	3,168	699	22.1	**Net Patient Revenue**	3,576	3,169	407	12.8	3,158
10	19.96%	18.47%			**As a percent of Gross Revenue**	19.08%	18.47%			18.59%
11	705	672	33	4.9	**Total Government Funding**	713	672	40	6.0	824
					Other Operating Revenue:					
12	21	22	(0)	(1.2)	Rent Income	23	22	1	5.3	22
13	6	3	3	78.6	Interest Income	5	3	2	62.4	4
14	13	13	(0)	(1.7)	NMF Contribution	13	13	(0)	(0.7)	13
15	43	47	(5)	(9.9)	Other Income	55	47	7	15.7	68
16	82	85	(3)	(3.1)	Total Other Operating Revenue	95	85	10	12.3	107
17	4,655	3,926	729	18.6	**TOTAL REVENUE**	4,384	3,926	458	11.7	4,089
					E X P E N S E					
18	2,355	2,040	(316)	(15.5)	Salaries, Wages & Benefits	2,194	2,040	(154)	(7.5)	2,046
19	34	20	(14)	(68.6)	Registry	60	20	(39)	(194.6)	73
20	567	604	37	6.2	Phys/Residents SWB & Contract Fees	590	604	14	2.4	533
21	519	444	(76)	(17.1)	Purchased Services	504	444	(60)	(13.6)	502
22	518	335	(184)	(54.9)	Supplies	408	325	(83)	(25.5)	381
23	31	32	1	2.4	Insurance	31	32	0	1.4	25
24	60	53	(8)	(15.0)	Utilities and Telephone	57	53	(4)	(7.7)	57
25	37	44	7	16.1	Interest Expense	45	53	8	15.0	59
26	200	216	16	7.6	Depreciation & Amortization	219	216	(3)	(1.3)	206
27	82	94	11	12.1	Other Operating Expense	74	94	19	20.6	84
28	4,404	3,880	(524)	(13.5)	**TOTAL EXPENSE**	4,182	3,881	(301)	(7.8)	3,966
29	251	45	205	452.0	**NET INCOME(LOSS)**	202	45	156	344.1	123
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 251	$ 45	$ 205	452 %	**CHANGE IN NET ASSETS**	$ 202	$ 45	$ 156	344.148 %	$ 123

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
AS OF APRIL 30, 2016

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 57,992,243	$ 59,364,174	$ 1,371,931	2.4 %	CASH	$ 53,221,947	$ 59,364,174	$ 6,142,227	11.5 %
2	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
3	17,244,693	17,773,462	528,769	3.1	ACCOUNTS RECEIVABLE NET	24,961,321	17,773,462	(7,187,859)	(28.8)
4	14,328,081	16,524,149	2,196,068	15.3	STATE/COUNTY RECEIVABLES	12,761,507	16,524,149	3,762,642	29.5
5	2,525,411	2,365,793	(159,618)	(6.3)	INVENTORY	2,829,772	2,365,793	(463,979)	(16.4)
6	4,001,573	3,863,209	(138,364)	(3.5)	PREPAID EXPENSE	1,924,485	3,863,209	1,938,724	100.7
7	99,292,001	103,090,787	3,798,786	3.8	TOTAL CURRENT ASSETS	98,899,032	103,090,787	4,191,755	4.2
8									
9	269,666,786	271,154,722	1,487,936	0.6	PROPERTY, PLANT & EQUIPMENT	265,954,132	271,154,722	5,200,590	2.0
10	(148,080,997)	(149,032,635)	(951,638)	(0.6)	LESS: ACCUMULATED DEPRECIATION	(138,778,654)	(149,032,635)	(10,253,981)	(7.4)
11	121,585,789	122,122,087	536,298	0.4	NET PROPERTY, PLANT& EQUIPMENT	127,175,478	122,122,087	(5,053,391)	(4.0)
12	4,742,942	4,692,451	(50,491)	(1.1)	OTHER ASSETS-BOND ISSUE COST-	5,195,716	4,692,451	(503,265)	(9.7)
					INVESTMENTS				
	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
13	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
14	349,537	349,537	-	-	FUNDS IN TRUST	360,543	349,537	(11,006)	(3.1)
15	349,537	349,537	-	-	TOTAL INVESTMENTS	360,543	349,537	(11,006)	(3.1)
16	$ 225,970,269	$ 230,254,862	$ 4,284,593	1.9 %	TOTAL ASSETS	$ 231,630,769	$ 230,254,862	$ (1,375,907)	(0.6) %
					CURRENT LIABILITIES				
17	13,641,156	14,616,689	975,533	7.2	ACCRUED PAYROLL	15,932,990	14,616,689	(1,316,301)	(8.3)
18	6,035,976	7,037,531	1,001,555	16.6	ACCOUNTS PAYABLE	8,968,111	7,037,531	(1,930,580)	(21.5)
19	16,352,672	16,531,621	178,949	1.1	MCARE/MEDICAL LIABILITIES	17,300,589	16,531,621	(768,968)	(4.4)
20	3,407,345	3,407,345	0	-	CURRENT PORTION OF DEBT	3,219,578	3,407,345	187,767	5.8
21	2,920,531	3,877,553	957,023	32.8	OTHER ACCRUALS	5,741,961	3,877,553	(1,864,408)	(32.5)
22	42,357,680	45,470,739	3,113,060	7.3	TOTAL CURRENT LIABILITIES	51,163,229	45,470,739	(5,692,490)	(11.1)
					LONG TERM LIABILITIES				
23	-	-	-	-	CAPITAL LEASE	1,592,773	-	(1,592,773)	(100.0)
24	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
25	50,025,616	50,009,139	(16,477)	(0.0)	LONG TERM PORTION OF C.O.P's	53,563,912	50,009,139	(3,554,773)	(6.6)
26	50,025,616	50,009,139	(16,477)	(0.0)	TOTAL LONG TERM DEBT	55,156,685	50,009,139	(5,147,546)	(9.3)
					FUND BALANCES				
27	139,510,855	139,510,855	-	-	ACCUMULATED FUND	139,510,855	139,510,855	-	-
28	(14,200,000)	(14,200,000)	-	-	NMC BALANCE IN CTY STRATEGIC RESERVE FUND	(14,200,000)	(14,200,000)	-	-
29	8,276,118	9,464,129	1,188,010	(14.4)	CHANGE IN NET ASSETS	-	9,464,129	9,464,129	100.0
30	133,586,973	134,774,984	1,188,010	0.9	TOTAL FUND BALANCES	125,310,855	134,774,984	9,464,129	7.6
31	$ 225,970,269	$ 230,254,862	$ 4,284,593	1.9 %	TOTAL LIAB. & FUND BALANCES	$ 231,630,769	$ 230,254,862	$ (1,375,907)	(0.6) %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 04/30/16

BALANCE SHEET	Beg. Balance	Accruals	ADJ Reversals and Reclasses	Prison Payments to 3rd Parties	DSH/CPE OVERPAYMENTS	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 4,076,900	16,500,000				7,461,705	(20,187,797)	$ 7,850,808
EHR Meaningfull Use	-	753,570					(310,485)	443,085
Hospital Fee	5,095,965	2,047,030					(2,287,336)	4,855,659
CCAH IGT FY13-14	2,678,709		466,578			4,269,318	(7,414,605)	-
New Enrrollees	-	3,500,000	349,300				(3,849,300)	-
SB1732	-	2,500,000					(2,589,627)	(89,627)
AB 915	-	1,500,000						1,500,000
Prison Pass-through payments	251			18,891			(18,489)	654
A/R Office Buildings	125,011	1,267,944					(952,825)	440,130
A/R Manco Abbott	-	474,115					(492,051)	(17,936)
Interest Accrued Positive Cash	-	245,272					(311,566)	(66,295)
Accrued Donations	784,672	600,000					(405,427)	979,245
A/R Jail-PG & E/ HD Foley-	-	31,457					(41,646)	(10,189)
Health Department	-	1,786,657					(1,221,028)	565,629
Ryan White & EIP A/R	-	250,000					(177,011)	72,989
STATE RECEIVABLES	$ 12,761,508	$ 31,456,044	$ 815,878	$ 18,891	$ -	$ 11,731,023	$ (40,259,195)	$ 16,524,150

P & L	YTD Apr-16
Medi-Cal DSH Waiver& Via Care	$ 10,208,525
DSRIP	5,000,000
EMR Incentive	753,570
Hospital Fee-SB 239-	2,047,030
Physician SPA FY15	1,500,000
Natividad CCAH IGT FY13-14	466,578
New Enrollees	8,118,709
AB915	1,500,000
Medicare GME	954,912
SB 1732	2,500,000
Ryan White & SAMHSA GRANTS	353,973
GOVERNMENT FUNDING INCOME	$ 33,403,297

NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
AS OF APRIL 30, 2016

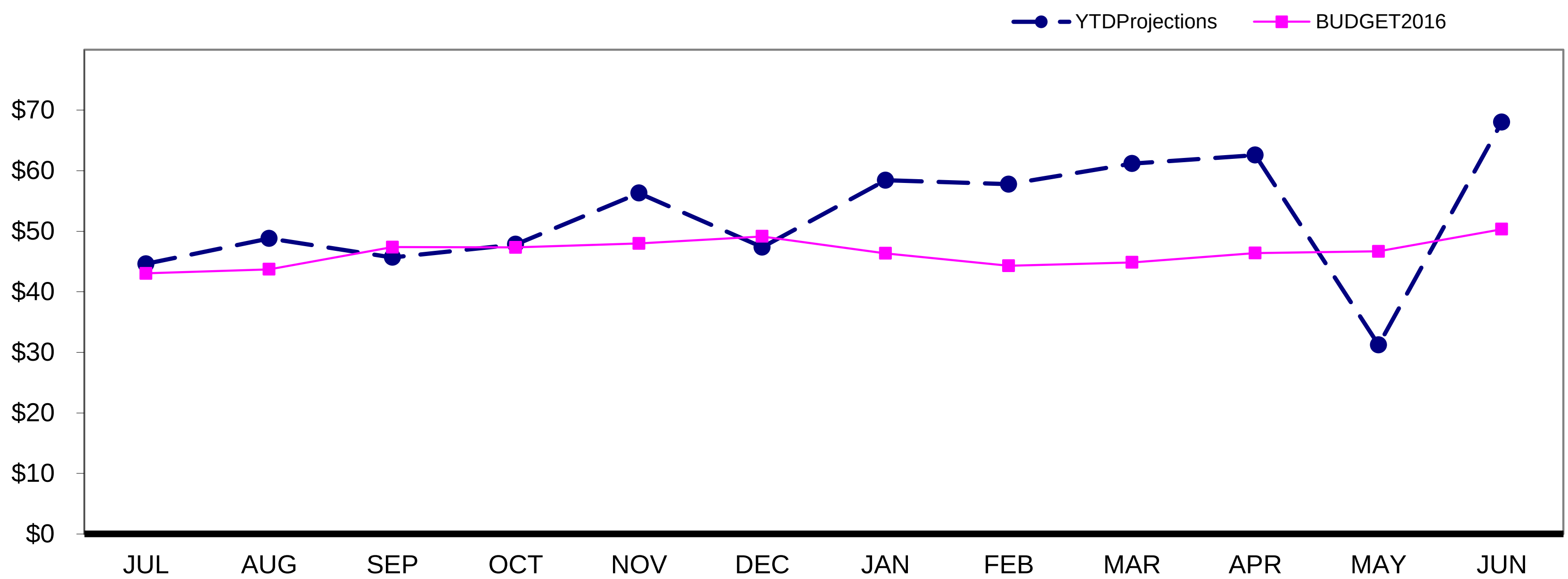
	CURRENT MONTH		YEAR - TO - DATE
1	$ 61,192,243	**CASH AT BEGINNING OF PERIOD**	$ 56,421,947
2		**FROM OPERATIONS:**	
3	1,188,010	NET INCOME/(LOSS)	9,464,129
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	951,638	DEPRECIATION/AMORT	10,253,981
6	2,139,648	SUBTOTAL	19,718,110
7		**CHANGES IN WORKING CAPITAL:**	
8	(528,769)	ACCOUNTS RECEIVABLE	7,187,859
	-	MOB RENT RETROACTIVE PAYBACK	-
9	(2,196,068)	STATE/COUNTY RECEIVABLE	(3,762,642)
10	297,982	PREPAID EXPENSE & INVENTORY	(1,474,745)
11	975,533	ACCRUED PAYROLL	(1,316,301)
12	1,001,555	ACCOUNTS PAYABLE	(1,930,580)
13	178,949	MCARE/MEDICAL LIABILITIES	(768,968)
15	-	SHORT TERM DEBT	187,767
16	957,023	ACCRUED LIABILITIES	(1,864,408)
17	686,205	NET (DECREASE)/INCREASE	(3,742,018)
18		**CAPITAL ADDITIONS:**	
19	(1,487,936)	PP&E ADDITIONS	(5,200,590)
20	-	NBV OF ASSETS DISPOSED	-
21	(1,487,936)	TOTAL CAPITAL (Use of Cash)	(5,200,590)
22		**FINANCING ACTIVITY:**	
23	-	CAPITAL LEASE	(1,592,773)
24	(16,477)	LONG TERM BOND DEBT	(3,554,773)
25	-	FUNDS IN TRUST	11,006
26	50,491	BOND ISSUE COST	503,265
27	-	INVESTMENTS	-
28	34,014	TOTAL FINANCING	(4,633,275)
29	1,371,931	**INC./(DEC.) IN CASH BALANCE**	6,142,227
30	$ 62,564,174	**CASH BALANCE - END OF PERIOD**	$ 62,564,174

NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2016

	BDGT-16	ESTIMATE FY2016	Variance to Budget
Medi-Cal DSH Waiver	$ 12,000,000	$ 12,000,000	$ -
DSRIP Y10	6,000,000	6,000,000	$ -
New Enrollees FY15-16	8,400,000	8,400,000	$ -
AB915	1,800,000	1,800,000	$ -
SB1732	3,000,000	3,000,000	$ -
CCAH IGT FY13-14	-	466,578	$ 466,578
HIV Grants	300,000	300,000	$ -
Physician SPA FY15	1,800,000	1,800,000	$ -
EHR Incentive Year 1-Meaningful Use-	904,284	904,284	$ -
Medicare GME & B/D	900,000	1,107,400	$ 207,400
Provider Fee	2,456,436	2,456,436	$ -
	$ 37,560,720	$ 38,234,698	$ 673,978

Natividad MEDICAL CENTER

Cash Flow Performance Fiscal Year 2016
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**44.6**	**48.8**	**45.7**	**47.8**	**56.3**	**47.4**	**58.4**	**57.8**	**61.2**	**62.6**	**31.2**	**68.0**
BDGT	**43.0**	**43.7**	**47.4**	**47.3**	**48.0**	**49.2**	**46.4**	**44.3**	**44.9**	**46.4**	**46.7**	**50.3**
Variance	**1.6**	**5.1**	**(1.7)**	**0.5**	**8.3**	**(1.8)**	**12.1**	**13.5**	**16.3**	**16.2**	**(15.4)**	**17.7**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 2016

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Actual APR	Projection MAY	Projection JUN	Projection YTD
Beginning Balance	56,399,154	44,595,410	48,808,568	45,642,979	47,829,801	56,172,305	47,318,513	58,132,124	57,753,557	61,185,424	62,555,870	31,234,751	56,399,154
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	18,392,446	18,355,952	16,938,680	16,918,600	17,693,853	15,043,402	17,997,031	16,751,115	18,124,088	18,114,277	17,663,160	17,967,175	209,959,778
Provider Fee		211,579	1,277,432	-			112,788	685,538	-		111,022	112,000	2,510,359
AB85	874,594	727,781	739,523	752,987	754,415	774,156	787,265	795,798	813,491	933,052	900,000	900,000	9,753,062
DSH IGT FY06-07		547,318											547,318
SHORT DOYLE	-		229,879	-	622,857	304,146	252,302	460,112	277,811	-	130,000	130,000	2,407,107
Mental Health .5 FTE Grant Transfer									60,714				60,714
HIV GRANTS	26,798	-	28,650	-	92,775	13,000	-	105,811	30,349	-	25,000	25,000	347,384
HEALTH DEPARTMENT REIMB	-			-	501,616		355,461	-	355,162	-	145,000	145,000	1,502,239
CCAH IGT FY13-14					7,414,605								7,414,605
AB915												2,385,925	2,385,925
WAIVER 15-16 GPP							5,948,202					18,330,292	24,278,494
WAIVER 14-15 Round 4B							4,453,219						4,453,219
DSRIP / PRIME				9,786,376								23,849,700	33,636,076
PHYS SPA 2016												1,800,000	1,800,000
SB1732									2,589,627			680,363	3,269,990
IME BIWEEKLY	101,659	88,592	88,592	88,592	88,592	88,592	132,888	94,766	100,940	50,474	94,000	94,000	1,111,687
Rent Income	31,329	42,336	46,687	46,774	24,186	649,977	55,304	38,531	82,725	44,887	119,716	119,716	1,302,167
E.M.R Meaningful Use										310,484		313,788	624,272
Foundation				85,954	26,878	86,967	126,544	61,047	-	18,912	20,000	20,000	446,303
Medicare Settlement			828,285						153,134				981,419
Miscellaneous Revenue	163,305	44,000	2,766	183,116	49,942	83,331	196,701	115,406	208,310	253,216			1,300,092
Total Cash Receipts	19,590,131	20,017,558	20,180,494	27,862,399	27,269,719	17,043,571	30,417,704	19,108,124	22,796,351	19,725,302	19,207,898	66,872,959	310,092,209
CASH DISBURSEMENTS													
Purchased Services and Supplies	9,294,666	4,815,854	7,113,708	9,942,360	6,374,800	8,069,627	6,814,626	7,376,423	7,160,993	5,323,107	8,600,000	9,740,000	90,626,164
CCAH IGT Assesment Fee			711,553										711,553
IGT OON												1,200,000	1,200,000
Lease / Rental Equipment	162,204	103,327	136,365	168,015	145,982	197,134	215,000	218,188	277,066	208,577	270,000	270,000	2,371,858
Health Department Share of GPP												370,500	370,500
CCAH IGT FY13-14			3,557,765										3,557,765
FY15-16 IGT's GPP						1,442,750					12,918,462		14,361,212
FY14-15 DSH IGT Round B					1,125,692								1,125,692
IGT DSRIP /PRIME				4,893,188							11,924,850		16,818,038
FY14-15 SNCP 4 B Pay Back					358,397								358,397
NMC Rental Reimbursement to GF						308,115							308,115
COP Principal & Interest Payments	4,463,146						1,165,147						5,628,293
Payroll and Benefits	14,234,082	10,132,094	10,261,070	10,207,148	10,378,186	14,741,269	10,865,349	11,466,825	10,871,697	11,206,619	11,650,000	11,450,000	137,464,339
COWCAP			825,391			825,391			825,391			825,391	3,301,564
MH MOU				-	-							1,080,000	1,080,000
Data Processing	80,463	80,463	121,615	120,163	120,163	128,808	172,834	88,463	128,113	128,618	200,000	200,000	1,569,703
Capital Expenditure	659,257	672,662	618,616	344,702	423,995	184,269	371,138	336,792	101,224	1,487,935	4,965,705	4,965,705	15,132,000
DHCS FY06-07 PAY BACK IGT	2,500,058												2,500,058
Total Cash Disbursements	31,393,875	15,804,400	23,346,083	25,675,576	18,927,215	25,897,363	19,604,094	19,486,691	19,364,484	18,354,856	50,529,017	30,101,596	298,485,250
Increase/(Decrease)	(11,803,744)	4,213,158	(3,165,589)	2,186,823	8,342,504	(8,853,792)	10,813,611	(378,567)	3,431,867	1,370,446	(31,321,119)	36,771,363	11,606,959
Ending Cash Balance	44,595,410	48,808,568	45,642,979	47,829,801	56,172,305	47,318,513	58,132,124	57,753,557	61,185,424	62,555,870	31,234,751	68,006,113	68,006,113

Reconciling Items

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Manco-Abbot Cash							-	-	-	-	-	-
PBS PT Refund	-	-	-	-	-	-	-	-	-	-	-	-
Cash In Transit	-	-	-	-	-	-	-	-	-	-	-	-
Credit Card Acct	4,261	19,649	34,437	3,209	115,943	35,104	289,500	4,792	3,138	4,624		
Petty Cash	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680		
Ending Cash as per G/L	44,603,351	48,831,897	45,681,096	47,836,690	56,291,928	47,357,297	58,425,304	57,762,029	61,192,242	62,564,174	31,234,751	68,006,113