Natividad
MEDICAL CENTER

FINANCIAL STATEMENTS

MAY 31, 2016

Natividad MEDICAL CENTER

FINANCIAL STATEMENTS

MAY-2016

I N D E X

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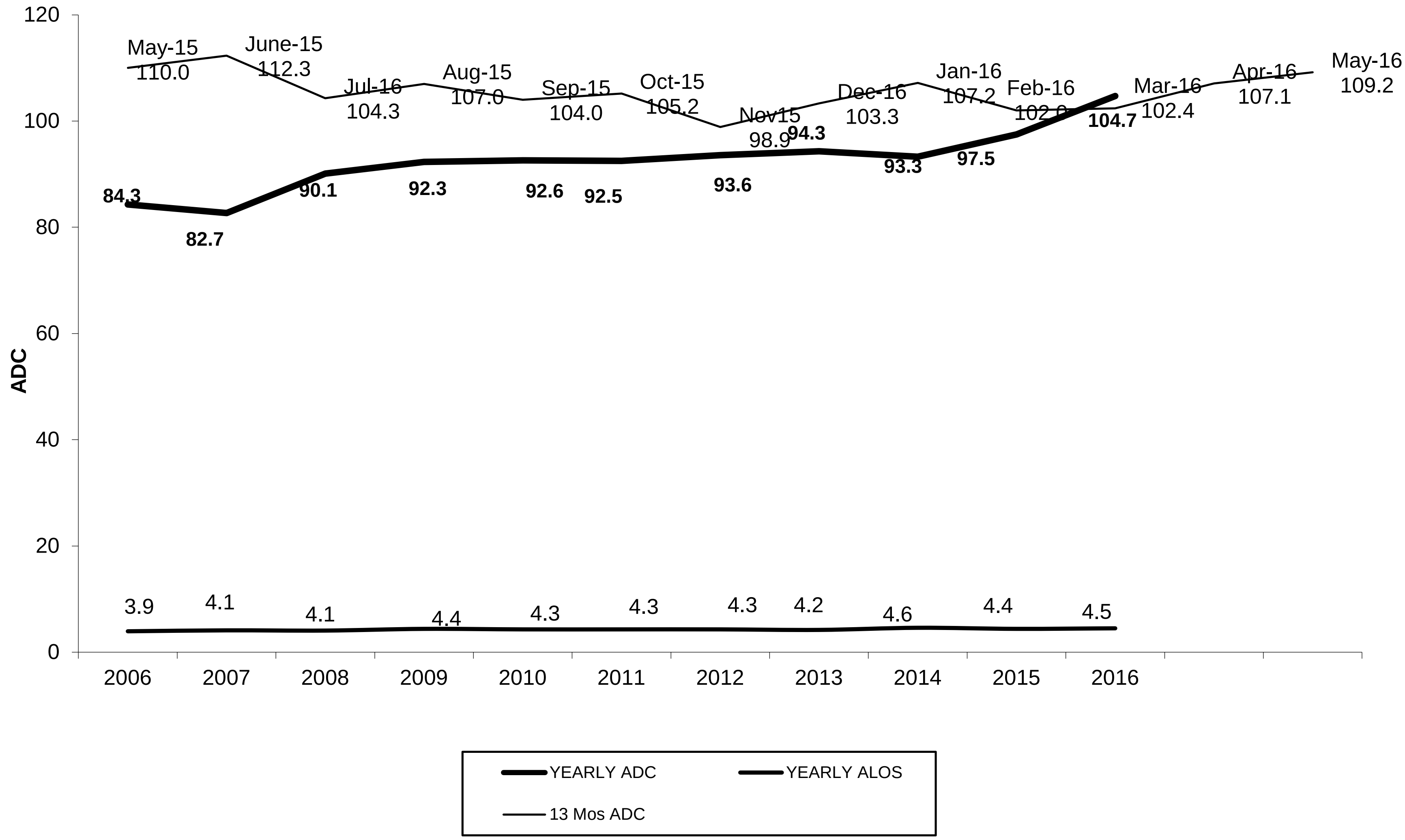

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ADC
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Apr-16
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May-16
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2006
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2016
YEARLY ADC
YEARLY ALOS
13 Mos ADC

NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
MAY 31, 2016

	Month-To-Date						Year-To-Date			
	03/16	04/16	05/16	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	174	209	235	271	NICU	15	2,981	2,353	3,003	-21.65%
2	1,229	1,244	1,350	972	Med/Surg	35	10,692	13,328	9,095	46.54%
3	240	245	261	294	ICU	10	3,234	2,636	2,821	-6.56%
4	98	74	50	49	Peds	12	539	576	529	8.88%
5	561	568	589	550	Acute Rehab	20	6,050	6,328	6,089	3.93%
6	378	393	359	503	OB/Gyn	26	5,533	4,742	6,017	-21.19%
7	2,680	2,733	2,844	2,639	TOTAL ACUTE	118	29,029	29,963	27,554	8.74%
8	494	479	540	464	Psychiatric	19	5,104	5,218	5,125	1.81%
9	3,174	3,212	3,384	3,103	TOTAL DAYS	137	34,133	35,181	32,679	7.66%
10	360	377	354	407	Nursery	18	4,477	4,161	4,409	-5.62%
					AVERAGE DAILY CENSUS					
11	68.4	72.2	72.7	68.7	Acute	98	68.7	70.3	63.9	10.02%
12	18.1	18.9	19.0	18.1	Acute Rehab	20	18.1	18.8	18.1	3.87%
13	15.9	16.0	17.4	15.3	Psychiatric	19	15.3	15.5	15.3	1.31%
14	102.4	107.1	109.2	102.0	TOTAL	137	102.0	104.7	97.3	7.61%
15	11.6	12.6	11.4	13.4	Nursery	18	13.4	12.4	13.1	-5.34%
					PERCENTAGE OF OCCUPANCY					
16	69.8%	73.7%	74.2%	70.1%	Acute		70.1%	71.7%	65.2%	10.0%
17	90.5%	94.5%	95.0%	90.5%	Acute Rehab		90.5%	94.0%	90.5%	3.9%
18	83.7%	84.2%	91.6%	80.5%	Psychiatric		80.5%	81.6%	80.5%	1.3%
19	74.7%	78.2%	79.7%	74.5%	TOTAL		74.5%	76.4%	71.0%	7.6%
20	64.4%	70.0%	63.3%	74.4%	Nursery		74.4%	68.9%	72.8%	-5.3%
					ADMISSIONS					
21	636	670	678	581	Acute		6,394	6,731	6,101	10.33%
22	50	41	47	46	Acute Rehab		509	494	491	0.61%
23	37	53	53	73	Psychiatric		803	716	785	-8.79%
24	723	764	778	701	TOTAL		7,707	7,941	7,377	7.65%
25	202	210	191	207	Nursery		2,277	2,184	2,249	-2.89%
26	210	219	210	217	Deliveries		2,387	2,290	2,372	-3.46%
					DISCHARGES					
27	637	674	692	581	Acute		6,391	6,836	6,217	9.96%
28	51	42	49	46	Acute Rehab		506	495	488	1.43%
29	38	50	55	73	Psychiatric		803	712	787	-9.53%
30	726	766	796	700	TOTAL		7,700	8,043	7,492	7.35%
31	189	205	193	217	Nursery		2,387	2,089	2,121	-1.51%
					AVERAGE LENGTH OF STAY					
32	4.4	4.2	4.3	4.4	Acute(Hospital wide no babies)		4.4	4.4	4.4	0.00%
33	11.2	13.9	12.5	11.8	Acute Rehab		11.9	12.8	12.4	3.23%
34	2.5	2.6	2.4	2.5	OB/Gyn		2.5	2.6	2.7	-3.70%
35	13.4	9.0	10.2	6.3	Psychiatric		6.4	7.3	6.5	12.31%
36	1.8	1.8	1.9	2.0	Nursery		2.0	1.9	2.0	-5.00%
					OUTPATIENT VISITS					
37	4,427	4,332	4,567	4,409	Emergency Room		48,499	47,523	48,509	-2.03%
38	373	430	442	332	ER Admits		3,652	4,321	3,598	20.09%
39	51.6%	56.3%	56.8%	47.4%	ER Admits as a % of Admissions		47.4%	54.4%	48.8%	11.56%
40	6,339	5,914	6,017	5,904	Clinic Visits		64,944	64,391	64,675	-0.44%
					ANCILLARY PROCEDURES BILLED					
41	42,304	41,019	42,993	38,004	Lab Tests		418,044	458,111	415,891	10.15%
42	3,705	3,856	3,637	2,893	Radiology Procedures		31,823	37,691	31,605	19.26%
43	163	150	173	112	MRI Procedures		1,232	1,609	1,231	30.71%
44	139	115	140	128	Nuclear Med Procedures		1,408	1,412	1,365	3.44%
45	1,034	1,070	1,008	945	Ultrasound Procedures		10,395	10,960	10,415	5.23%
46	1,272	1,368	1,495	914	CT Scans		10,054	14,197	9,795	44.94%
47	304	300	324	287	Surgeries		3,160	3,272	3,132	4.47%
48	7.19	7.08	6.98	6.52	FTE'S PER AOB		6.52	6.91	6.75	2.37%
49	1,086.7	1,115.6	1,125.0	996.8	TOTAL PAID FTE'S		996.8	1,069.3	966.6	10.63%
50	4,678	4,734	4,998	4,655	ADJUSTED PATIENT DAYS		51,200	51,962	48,091	8.05%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2016

#		JUL-15	AUG-15	SEP-15	OCT-15	NOV-15	DEC-15	JAN-16	FEB-16	MAR-16	APR-16	MAY-16	JUN-16	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 58,524,956	$ 59,999,096	$ 56,167,962	$ 60,471,362	$ 55,509,437	$ 56,908,114	$ 59,919,441	$ 57,834,796	$ 58,444,042	$ 61,965,171	$ 65,444,373	$ -	$ 651,188,750
2	Pro Fees	1,529,968	2,110,435	2,262,245	1,753,441	1,690,425	1,633,668	1,091,374	2,338,759	2,173,116	1,831,860	1,512,166	-	19,927,457
3	Outpatient	27,347,173	27,541,761	28,532,623	27,445,680	26,279,178	26,849,463	25,143,628	27,885,388	29,578,044	27,943,357	26,880,596	-	301,426,891
4	Total Patient Revenue	87,402,097	89,651,292	86,962,830	89,670,483	83,479,040	85,391,245	86,154,443	88,058,943	90,195,202	91,740,388	93,837,135	-	972,543,098
	Deductions from revenue													
5	Contractual Deductions	65,139,896	68,642,116	66,954,049	68,649,993	64,964,745	67,635,140	66,308,198	68,888,009	70,736,663	71,414,670	74,295,621	-	753,629,099
6	Bad Debt	4,729,939	4,028,398	3,535,611	3,019,667	2,516,475	1,123,616	2,627,393	1,142,922	1,160,944	1,146,456	1,186,629	-	26,218,049
7	Unable to Pay	597,348	503,211	442,835	963,999	899,564	714,576	215,737	729,362	788,187	868,369	443,406	-	7,166,594
8	Total Contractual Discounts	70,467,183	73,173,725	70,932,495	72,633,659	68,380,784	69,473,332	69,151,328	70,760,293	72,685,794	73,429,495	75,925,656	-	787,013,742
9	**Net Patient Revenue**	16,934,914	16,477,567	16,030,335	17,036,824	15,098,256	15,917,913	17,003,115	17,298,650	17,509,408	18,310,893	17,911,479	-	185,529,356
10	**As a percent of Gross Revenue**	19.38%	18.38%	18.43%	19.00%	18.09%	18.64%	19.74%	19.64%	19.41%	19.96%	19.09%	-	19.08%
11	**Total Government Funding**	3,187,948	3,143,652	3,188,867	3,143,652	3,157,127	4,199,333	3,275,213	3,305,773	3,463,150	3,338,582	4,601,828	-	38,005,125
	Other Operating Revenue:													
12	Rent Income	99,231	99,230	99,231	99,230	175,869	114,559	114,557	58,652	100,582	100,582	100,581	-	1,162,304
13	Interest Income	18,000	18,241	16,736	57,342	20,598	17,351	23,967	18,532	27,253	27,252	27,253	-	272,525
14	NMF Contribution	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	-	660,000
15	Other Income	258,974	264,595	256,148	322,776	249,391	279,327	219,708	253,287	257,103	201,545	2,110,386	-	4,673,240
16	Total Other Operating Revenue	436,205	442,066	432,115	539,348	505,858	471,237	418,232	390,471	444,938	389,379	2,298,220	-	6,768,069
17	**TOTAL REVENUE**	20,559,067	20,063,285	19,651,317	20,719,824	18,761,241	20,588,483	20,696,560	20,994,894	21,417,496	22,038,854	24,811,527	-	230,302,550
	E X P E N S E													
18	Salaries, Wages & Benefits	9,958,316	9,307,352	9,829,097	10,546,161	9,689,308	10,009,644	10,623,331	11,326,667	10,428,172	11,151,741	11,358,146	-	114,227,935
19	Registry	223,916	276,245	175,423	254,537	209,823	297,282	385,000	311,126	506,376	161,931	388,720	-	3,190,379
20	Phys/Residents SWB & Contract Fees	2,858,433	2,898,062	2,732,242	2,937,920	2,626,953	2,523,883	2,681,234	2,942,204	2,719,087	2,682,376	2,848,008	-	30,450,402
21	Purchased Services	2,284,229	2,341,486	2,518,163	2,252,001	1,968,761	2,535,426	2,403,336	2,166,625	2,701,641	2,459,126	2,397,117	-	26,027,911
22	Supplies	1,759,559	2,202,514	1,697,705	1,891,094	1,867,809	1,934,673	1,620,610	1,579,556	2,127,770	2,454,334	2,068,756	-	21,204,380
23	Insurance	146,250	160,314	132,187	146,251	146,250	146,250	146,251	146,250	146,251	146,250	146,250	-	1,608,754
24	Utilities and Telephone	314,075	303,436	319,878	313,313	200,129	281,011	231,390	233,793	169,797	286,035	214,688	-	2,867,545
25	Interest Expense	268,133	267,670	219,339	213,929	214,396	213,000	196,654	173,218	173,217	173,219	173,218	-	2,285,993
26	Depreciation & Amortization	1,402,070	985,061	937,752	1,049,103	996,732	993,070	977,919	972,991	1,006,105	945,810	985,816	-	11,252,429
27	Other Operating Expense	440,456	328,209	383,985	293,873	225,207	297,057	293,850	364,941	474,085	390,022	763,004	-	4,254,689
28	**TOTAL EXPENSE**	19,655,437	19,070,349	18,945,771	19,898,182	18,145,368	19,231,296	19,559,575	20,217,571	20,452,501	20,850,844	21,343,723	-	217,370,417
29	**NET INCOME(LOSS)**	903,630	992,936	705,546	821,642	615,873	1,357,187	1,136,985	777,323	964,995	1,188,010	3,467,804	-	12,932,133
	Normalization for Extraordinary Items													
30	Managed Care IGT FY13-14	-	-	-	-	-	(466,578)	-	-	-	-	-	-	-
31	Rate Range New Medical AB85	-	-	-	-	-	(514,946)	-	-	-	-	-	-	-
32	Toyon Contingency Fee for Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-
33	**Total Extraordinary Items**	-	-	-	-	-	(981,524)	-	-	-	-	-	-	-
34	**NET INCOME BEFORE Extraordinary Items**	$ 903,630	$ 992,936	$ 705,546	$ 821,642	$ 615,873	$ 375,663	$ 1,136,985	$ 777,323	$ 964,995	$ 1,188,010	$ 3,467,804	$ -	$ 12,932,133
35	**CAPITAL CONTRIBUTIONS**													
36	County Contribution													
37	**CHANGE IN NET ASSETS**	$ 903,630	$ 992,936	$ 705,546	$ 821,642	$ 615,873	$ 1,357,187	$ 1,136,985	$ 777,323	$ 964,995	$ 1,188,010	$ 3,467,804	$ -	$ 12,932,133

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF MAY 31 2016

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	**Budget**	**$ VAR.**	**% VAR**		**Actual**	**Budget**	**$ VAR.**	**% VAR**	**AVERAGE**
					R E V E N U E					
					Patient Revenue:					
1	$ 65,444,373	$ 49,667,890	$ 15,776,483	31.8	Inpatient	$ 651,188,750	$ 546,346,790	$ 104,841,960	19.2	$ 554,069,582
2	1,512,166	2,052,860	(540,694)	(26.3)	Pro Fees	19,927,457	22,581,460	(2,654,003)	(11.8)	20,307,689
3	26,880,596	28,122,264	(1,241,668)	(4.4)	Outpatient	301,426,891	309,344,904	(7,918,013)	(2.6)	270,891,566
4	93,837,135	79,843,014	13,994,121	17.5	Total Patient Revenue	972,543,098	878,273,154	94,269,944	10.7	845,268,837
					Deductions from Revenue					
5	74,295,621	61,762,617	(12,533,004)	(20.3)	Contractual Deductions	753,629,099	679,388,787	(74,240,312)	(10.9)	660,253,043
6	1,186,629	2,307,725	1,121,096	48.6	Bad Debt	26,218,049	25,384,975	(833,074)	(3.3)	19,268,743
7	443,406	1,021,981	578,575	56.6	Unable to Pay	7,166,594	11,241,791	4,075,197	36.3	8,570,965
8	75,925,656	65,092,323	(10,833,333)	(16.6)	Total Contractual Discounts	787,013,742	716,015,553	(70,998,189)	(9.9)	688,092,751
9	17,911,479	14,750,691	3,160,788	21.4	**Net Patient Revenue**	185,529,356	162,257,601	23,271,755	14.3	157,176,086
10	19.09%	18.47%			**As a percent of Gross Revenue**	19.08%	18.47%			18.59%
11	4,601,828	3,130,060	1,471,768	47.0	**Total Government Funding**	38,005,125	34,430,660	3,574,465	10.38	40,984,512
					Other Operating Revenue:					
12	100,581	100,125	456	0.5	Rent Income	1,162,304	1,101,375	60,929	5.5	1,088,453
13	27,253	15,000	12,253	81.7	Interest Income	272,525	165,000	107,525	65.2	203,251
14	60,000	60,000	-	-	NMF Contribution	660,000	660,000	0	-	662,114
15	2,110,386	220,012	1,890,374	859.2	Other Income	4,673,240	2,420,132	2,253,108	93.1	3,387,618
16	2,298,220	395,137	1,903,083	481.6	Total Other Operating Revenue	6,768,069	4,346,507	2,421,562	55.7	5,341,435
17	24,811,527	18,275,888	6,535,639	35.8	**TOTAL REVENUE**	230,302,550	201,034,768	29,267,782	14.6	203,502,033
					E X P E N S E					
18	11,358,146	9,496,340	(1,861,806)	(19.6)	Salaries, Wages & Benefits	114,188,888	104,459,740	(9,729,148)	(9.3)	101,827,827
19	388,720	94,451	(294,269)	(311.6)	Registry	3,190,379	1,038,961	(2,151,418)	(207.1)	3,617,904
20	2,848,008	2,812,159	(35,849)	(1.3)	Phys/Residents SWB & Contract Fees	30,489,649	30,933,749	444,100	1.4	26,548,783
21	2,397,117	2,065,626	(331,491)	(16.0)	Purchased Services	26,027,911	22,721,886	(3,306,025)	(14.5)	24,971,988
22	2,068,756	1,558,033	(510,723)	(32.8)	Supplies	21,204,380	16,700,023	(4,504,357)	(27.0)	18,937,239
23	146,250	147,368	1,118	0.8	Insurance	1,608,754	1,621,048	12,294	0.8	1,253,516
24	214,688	244,535	29,847	12.2	Utilities and Telephone	2,867,545	2,689,885	(177,660)	(6.6)	2,817,672
25	173,218	203,017	29,799	14.7	Interest Expense	2,285,993	2,671,527	385,534	14.4	2,952,562
26	985,816	1,006,206	20,390	2.0	Depreciation & Amortization	11,252,429	11,068,266	(184,163)	(1.7)	10,243,269
27	763,004	436,540	(326,464)	(74.8)	Other Operating Expense	4,254,689	4,801,940	547,251	11.4	4,202,812
28	21,343,723	18,064,275	(3,279,448)	(18.2)	**TOTAL EXPENSE**	217,370,617	198,707,025	(18,663,592)	(9.4)	197,373,572
29	3,467,804	211,613	3,256,191	1,538.7	**NET INCOME(LOSS)**	12,931,933	2,327,743	10,604,190	455.6	6,128,461
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 3,467,804	$ 211,613	$ 3,256,191	1,538.7 %	**CHANGE IN NET ASSETS**	$ 12,931,933	$ 2,327,743	$ 10,604,190	455.6 %	$ 6,128,461

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF MAY 31 2016

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	REVENUE	Actual	Budget	$ VAR.	% VAR	Average
	4,998	4,656	343	7.4%	ADJUSTED PATIENT DAYS	51,962	51,200	762	1.5%	49,766
					Patient Revenue:					
1	$ 13,094	$ 10,669	$ 2,425	22.7 %	Inpatient	$ 12,532	$ 10,671	$ 1,861	17.4%	$ 11,133
2	303	441	(138)	(31.4)	Pro Fees	383	441	(58)	(13.0)	408
3	5,378	6,041	(663)	(11.0)	Outpatient	5,801	6,042	(241)	(4.0)	5,443
4	18,774	17,150	1,624	9.5	Total Patient Revenue	18,716	17,154	1,563	9.1	16,985
					Deductions from revenue					
5	14,865	13,267	(1,598)	(12.0)	Contractual Deductions	14,503	13,269	(1,234)	(9.3)	13,267
6	237	496	258	52.1	Bad Debt	505	496	(9)	(1.8)	387
7	89	220	131	59.6	Unable to Pay	138	220	82	37.2	172
8	15,191	13,982	(1,209)	(8.6)	Total Contractual Discounts	15,146	13,985	(1,161)	(8.3)	13,827
9	3,584	3,168	415	13.1	**Net Patient Revenue**	3,570	3,169	401	12.7	3,158
10	19.09%	18.47%			**As a percent of Gross Revenue**	19.08%	18.47%			18.59%
11	921	672	248	36.9	**Total Government Funding**	731	672	59	8.8	824
					Other Operating Revenue:					
12	20	22	(1)	(6.4)	Rent Income	22	22	1	4.0	22
13	5	3	2	69.2	Interest Income	5	3	2	62.7	4
14	12	13	(1)	(6.9)	NMF Contribution	13	13	(0)	(1.5)	13
15	422	47	375	793.5	Other Income	90	47	43	90.3	68
16	460	85	375	441.8	Total Other Operating Revenue	130	85	45	53.4	107
17	4,964	3,926	1,038	26.5	**TOTAL REVENUE**	4,432	3,926	506	12.9	4,089
					E X P E N S E					
18	2,272	2,040	(233)	(11.4)	Salaries, Wages & Benefits	2,198	2,040	(157)	(7.7)	2,046
19	78	20	(57)	(283.3)	Registry	61	20	(41)	(202.6)	73
20	570	604	34	5.7	Phys/Residents SWB & Contract Fees	587	604	17	2.9	533
21	480	444	(36)	(8.1)	Purchased Services	501	444	(57)	(12.9)	502
22	414	335	(79)	(23.7)	Supplies	408	326	(82)	(25.1)	381
23	29	32	2	7.6	Insurance	31	32	1	2.2	25
24	43	53	10	18.2	Utilities and Telephone	55	53	(3)	(5.0)	57
25	35	44	9	20.5	Interest Expense	44	52	8	15.7	59
26	197	216	19	8.7	Depreciation & Amortization	217	216	(0)	(0.2)	206
27	153	94	(59)	(62.8)	Other Operating Expense	82	94	12	12.7	84
28	4,270	3,880	(390)	(10.1)	**TOTAL EXPENSE**	4,183	3,881	(302)	(7.8)	3,966
29	694	45	648	1,426.4	**NET INCOME(LOSS)**	249	45	203	447.4	123
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 694	$ 45	$ 648	1,426 %	**CHANGE IN NET ASSETS**	$ 249	$ 45	$ 203	447.406 %	$ 123

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
AS OF MAY 31, 2016

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 59,364,174	$ 48,845,969	$ (10,518,205)	(17.7) %	CASH	$ 53,221,947	$ 48,845,969	$ (4,375,978)	(8.2) %
2	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
3	17,773,462	16,366,797	(1,406,665)	(7.9)	ACCOUNTS RECEIVABLE NET	24,961,321	16,366,797	(8,594,524)	(34.4)
4	16,524,149	29,196,531	12,672,382	76.7	STATE/COUNTY RECEIVABLES	12,761,507	29,196,531	16,435,024	128.8
5	2,365,793	2,357,092	(8,701)	(0.4)	INVENTORY	2,829,772	2,357,092	(472,680)	(16.7)
6	3,863,209	3,906,679	43,470	1.1	PREPAID EXPENSE	1,924,485	3,906,679	1,982,194	103.0
7	103,090,787	103,873,068	782,281	0.8	TOTAL CURRENT ASSETS	98,899,032	103,873,068	4,974,036	5.0
8									
9	271,154,722	271,636,581	481,859	0.2	PROPERTY, PLANT & EQUIPMENT	265,954,132	271,636,581	5,682,449	2.1
10	(149,032,635)	(150,018,451)	(985,816)	(0.7)	LESS: ACCUMULATED DEPRECIATION	(138,778,654)	(150,018,451)	(11,239,797)	(8.1)
11	122,122,087	121,618,130	(503,957)	(0.4)	NET PROPERTY, PLANT& EQUIPMENT	127,175,478	121,618,130	(5,557,348)	(4.4)
12	4,692,451	4,641,959	(50,492)	(1.1)	OTHER ASSETS-BOND ISSUE COST-	5,195,716	4,641,959	(553,757)	(10.7)
					INVESTMENTS				
	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
13	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
14	349,537	349,537	-	-	FUNDS IN TRUST	360,543	349,537	(11,006)	(3.1)
15	349,537	349,537	-	-	TOTAL INVESTMENTS	360,543	349,537	(11,006)	(3.1)
16	$ 230,254,862	$ 230,482,694	$ 227,832	0.1 %	TOTAL ASSETS	$ 231,630,769	$ 230,482,694	$ (1,148,075)	(0.5) %
					CURRENT LIABILITIES				
17	14,616,689	10,909,603	(3,707,086)	(25.4)	ACCRUED PAYROLL	15,932,990	10,909,603	(5,023,387)	(31.5)
18	7,037,531	6,870,774	(166,757)	(2.4)	ACCOUNTS PAYABLE	8,968,111	6,870,774	(2,097,337)	(23.4)
19	16,531,621	16,561,621	30,000	0.2	MCARE/MEDICAL LIABILITIES	17,300,589	16,561,621	(738,968)	(4.3)
20	3,407,345	3,407,345	0	-	CURRENT PORTION OF DEBT	3,219,578	3,407,345	187,767	5.8
21	3,877,553	4,497,901	620,348	16.0	OTHER ACCRUALS	5,741,961	4,497,901	(1,244,060)	(21.7)
22	45,470,739	42,247,244	(3,223,495)	(7.1)	TOTAL CURRENT LIABILITIES	51,163,229	42,247,244	(8,915,985)	(17.4)
					LONG TERM LIABILITIES				
23	-	-	-	-	CAPITAL LEASE	1,592,773	-	(1,592,773)	(100.0)
24	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
25	50,009,139	49,992,662	(16,477)	(0.0)	LONG TERM PORTION OF C.O.P's	53,563,912	49,992,662	(3,571,250)	(6.7)
26	50,009,139	49,992,662	(16,477)	(0.0)	TOTAL LONG TERM DEBT	55,156,685	49,992,662	(5,164,023)	(9.4)
					FUND BALANCES				
27	139,510,855	139,510,855	-	-	ACCUMULATED FUND	139,510,855	139,510,855	-	-
28	(14,200,000)	(14,200,000)	-	-	NMC BALANCE IN CTY STRATEGIC RESERVE FUND	(14,200,000)	(14,200,000)	-	-
29	9,464,129	12,931,933	3,467,804	(36.6)	CHANGE IN NET ASSETS	-	12,931,933	12,931,933	100.0
30	134,774,984	138,242,788	3,467,804	2.6	TOTAL FUND BALANCES	125,310,855	138,242,788	12,931,933	10.3
31	$ 230,254,862	$ 230,482,694	$ 227,832	0.1 %	TOTAL LIAB. & FUND BALANCES	$ 231,630,769	$ 230,482,694	$ (1,148,075)	(0.5) %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 05/31/16

BALANCE SHEET

	Beg. Balance	Accruals	ADJ Reversals and Reclasses	Prison Payments to 3rd Parties	DSH/CPE OVERPAYMENTS	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 4,076,900	18,150,000				20,380,167	(20,187,797)	$ 22,419,270
EHR Meaningfull Use	-	828,927					(310,485)	518,442
Hospital Fee	5,095,965	2,251,733					(2,960,570)	4,387,128
CCAH IGT FY13-14	2,678,709		466,578			4,269,318	(7,414,605)	-
New Enrrollees	-	3,500,000	349,300				(3,849,300)	-
SB1732	-	2,750,000	519,990				(3,269,990)	-
AB 915	-	1,650,000	733,027				(2,383,027)	-
Prison Pass-through payments	251			18,891			(18,489)	654
A/R Office Buildings	125,011	1,368,526					(1,019,812)	473,725
A/R Manco Abbott	-	513,286					(528,979)	(15,693)
Interest Accrued Positive Cash	-	272,524					(311,564)	(39,041)
Accrued Donations	784,672	660,000					(421,207)	1,023,465
A/R Jail-PG & E/ HD Foley-	-	31,457					(41,646)	(10,189)
Health Department	-	1,980,353					(1,587,225)	393,128
Ryan White & EIP A/R	-	275,000					(229,359)	45,641
STATE RECEIVABLES	$ 12,761,508	$ 34,231,806	$ 2,068,895	$ 18,891	$ -	$ 24,649,485	$ (44,534,054)	$ 29,196,531

P & L

	YTD May-16
Medi-Cal DSH Waiver& Via Care	$ 11,208,525
DSRIP	5,500,000
EMR Incentive	828,927
Hospital Fee-SB 239-	2,251,733
Physician SPA FY15	1,650,000
Natividad CCAH IGT FY13-14	466,578
New Enrollees	8,970,953
AB915	2,383,027
Medicare GME	1,055,852
SB 1732	3,269,990
Ryan White & SAMHSA GRANTS	419,541
GOVERNMENT FUNDING INCOME	$ 38,005,125

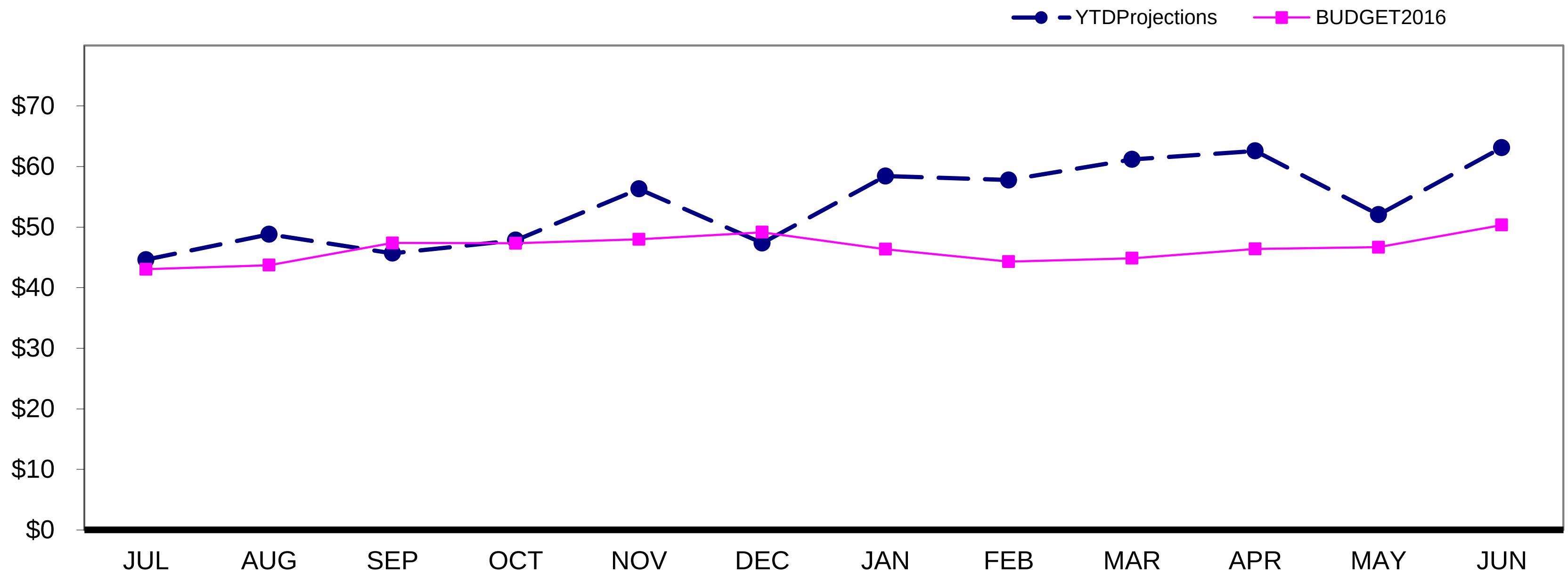
NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
AS OF MAY 31, 2016

	CURRENT MONTH		YEAR - TO - DATE
1	$ 62,564,174	**CASH AT BEGINNING OF PERIOD**	$ 56,421,947
2		**FROM OPERATIONS:**	
3	3,467,804	NET INCOME/(LOSS)	12,931,933
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	985,816	DEPRECIATION/AMORT	11,239,797
6	4,453,620	SUBTOTAL	24,171,730
7		**CHANGES IN WORKING CAPITAL:**	
8	1,406,665	ACCOUNTS RECEIVABLE	8,594,524
	-	MOB RENT RETROACTIVE PAYBACK	-
9	(12,672,382)	STATE/COUNTY RECEIVABLE	(16,435,024)
10	(34,769)	PREPAID EXPENSE & INVENTORY	(1,509,514)
11	(3,707,086)	ACCRUED PAYROLL	(5,023,387)
12	(166,757)	ACCOUNTS PAYABLE	(2,097,337)
13	30,000	MCARE/MEDICAL LIABILITIES	(738,968)
15	-	SHORT TERM DEBT	187,767
16	620,348	ACCRUED LIABILITIES	(1,244,060)
17	(14,523,981)	NET (DECREASE)/INCREASE	(18,265,999)
18		**CAPITAL ADDITIONS:**	
19	(481,859)	PP&E ADDITIONS	(5,682,449)
20	-	NBV OF ASSETS DISPOSED	-
21	(481,859)	TOTAL CAPITAL (Use of Cash)	(5,682,449)
22		**FINANCING ACTIVITY:**	
23	-	CAPITAL LEASE	(1,592,773)
24	(16,477)	LONG TERM BOND DEBT	(3,571,250)
25	-	FUNDS IN TRUST	11,006
26	50,492	BOND ISSUE COST	553,757
27	-	INVESTMENTS	-
28	34,015	TOTAL FINANCING	(4,599,260)
29	(10,518,205)	INC./(DEC.) IN CASH BALANCE	(4,375,978)
30	$ 52,045,969	CASH BALANCE - END OF PERIOD	$ 52,045,969

NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2016

	BDGT-16	ESTIMATE FY2016	Variance to Budget
Medi-Cal DSH Waiver	$ 12,000,000	$ 9,917,283	$ (2,082,717)
DSRIP /PRIME Y1 (25%)	6,000,000	8,868,188	$ 2,868,188
New Enrollees FY15-16	8,400,000	9,820,953	$ 1,420,953
AB915	1,800,000	2,383,027	$ 583,027
SB1732	3,000,000	3,269,990	$ 269,990
CCAH IGT FY13-14	-	466,578	$ 466,578
HIV Grants	300,000	419,540	$ 119,540
Physician SPA	1,800,000	1,800,000	$ -
EHR Incentive Year 1-Meaningful Use-	904,284	904,284	$ -
Medicare GME & B/D	900,000	1,156,792	$ 256,792
Provider Fee	2,456,436	2,456,436	$ -
	$ 37,560,720	$ 41,463,071	$ 3,902,351

Cash Flow Performance Fiscal Year 2016
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**44.6**	**48.8**	**45.7**	**47.8**	**56.3**	**47.4**	**58.4**	**57.8**	**61.2**	**62.6**	**52.0**	**63.1**
BDGT	**43.0**	**43.7**	**47.4**	**47.3**	**48.0**	**49.2**	**46.4**	**44.3**	**44.9**	**46.4**	**46.7**	**50.3**
Variance	**1.6**	**5.1**	**(1.7)**	**0.5**	**8.3**	**(1.8)**	**12.1**	**13.5**	**16.3**	**16.2**	**5.4**	**12.8**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 2016

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Projection JUN	Projection YTD
Beginning Balance	56,399,154	44,595,410	48,808,568	45,642,979	47,829,801	56,172,305	47,318,513	58,132,124	57,753,557	61,185,424	62,555,870	52,038,000	56,399,154
													-
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	18,392,446	18,355,952	16,938,680	16,918,600	17,693,853	15,043,402	17,997,031	16,751,115	18,124,088	18,114,277	18,875,354	18,371,240	211,576,037
Provider Fee		211,579	1,277,432	-			112,788	685,538	-		673,233	112,000	3,072,570
AB85	874,594	727,781	739,523	752,987	754,415	774,156	787,265	795,798	813,491	933,052	852,244	900,000	9,705,306
CCAH CBI Incentive CY2015											1,809,792		1,809,792
DSH IGT FY06-07		547,318											547,318
SHORT DOYLE	-		229,879	-	622,857	304,146	252,302	460,112	277,811	-	279,796	250,000	2,676,903
Mental Health .5 FTE Grant Transfer									60,714				60,714
HIV GRANTS	26,798	-	28,650	-	92,775	13,000	-	105,811	30,349	-	40,567	25,000	362,951
HEALTH DEPARTMENT REIMB	-			-	501,616		355,461	-	355,162	-	369,475	145,000	1,726,714
CCAH IGT FY13-14					7,414,605								7,414,605
AB915											2,385,925		2,385,925
WAIVER 15-16 GPP							5,948,202					18,330,292	24,278,494
WAIVER 14-15 Round 4B							4,453,219						4,453,219
DSRIP / PRIME				9,786,376								7,949,900	17,736,276
PHYS SPA 2016												1,800,000	1,800,000
SB1732									2,589,627		680,363		3,269,990
IME BIWEEKLY	101,659	88,592	88,592	88,592	88,592	88,592	132,888	94,766	100,940	50,474	100,940	100,940	1,125,567
Rent Income	31,329	42,336	46,687	46,774	24,186	649,977	55,304	38,531	82,725	44,887	22,148	119,716	1,204,599
E.M.R Meaningful Use										310,484		313,788	624,272
Foundation				85,954	26,878	86,967	126,544	61,047	-	18,912	15,780	20,000	442,083
Medicare Settlement			828,285						153,134				981,419
Miscellaneous Revenue	163,305	44,000	2,766	183,116	49,942	83,331	196,701	115,406	208,310	253,216	277,681		1,577,773
Total Cash Receipts	19,590,131	20,017,558	20,180,494	27,862,399	27,269,719	17,043,571	30,417,704	19,108,124	22,796,351	19,725,302	26,383,298	48,437,876	298,832,526
CASH DISBURSEMENTS													
Purchased Services and Supplies	9,294,666	4,815,854	7,113,708	9,942,360	6,374,800	8,069,627	6,814,626	7,376,423	7,160,993	5,323,107	6,932,709	9,740,000	88,958,873
CCAH IGT Assesment Fee			711,553										711,553
IGT OON												-	-
Lease / Rental Equipment	162,204	103,327	136,365	168,015	145,982	197,134	215,000	218,188	277,066	208,577	262,680	270,000	2,364,538
Health Department Share of GPP												376,857	376,857
CCAH IGT FY13-14			3,557,765										3,557,765
FY15-16 IGT's GPP						1,442,750					12,918,462		14,361,212
FY14-15 DSH IGT Round B					1,125,692								1,125,692
IGT DSRIP /PRIME 25% Y1				4,893,188								3,974,950	8,868,138
FY14-15 SNCP 4 B Pay Back					358,397								358,397
NMC Rental Reimbursement to GF						308,115							308,115
COP Principal & Interest Payments	4,463,146						1,165,147						5,628,293
Payroll and Benefits	14,234,082	10,132,094	10,261,070	10,207,148	10,378,186	14,741,269	10,865,349	11,466,825	10,871,697	11,206,619	16,168,449	11,450,000	141,982,788
COWCAP			825,391			825,391			825,391			825,391	3,301,564
MH MOU				-	-							1,080,000	1,080,000
Data Processing	80,463	80,463	121,615	120,163	120,163	128,808	172,834	88,463	128,113	128,618	137,009	200,000	1,506,712
Capital Expenditure	659,257	672,662	618,616	344,702	423,995	184,269	371,138	336,792	101,224	1,487,935	481,859	9,449,551	15,132,000
DHCS FY06-07 PAY BACK IGT	2,500,058												2,500,058
Total Cash Disbursements	31,393,875	15,804,400	23,346,083	25,675,576	18,927,215	25,897,363	19,604,094	19,486,691	19,364,484	18,354,856	36,901,168	37,366,749	292,122,554
Increase/(Decrease)	(11,803,744)	4,213,158	(3,165,589)	2,186,823	8,342,504	(8,853,792)	10,813,611	(378,567)	3,431,867	1,370,446	(10,517,870)	11,071,127	6,709,972
Ending Cash Balance	44,595,410	48,808,568	45,642,979	47,829,801	56,172,305	47,318,513	58,132,124	57,753,557	61,185,424	62,555,870	52,038,000	63,109,126	63,109,126

Reconciling Items

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
							-	-	-	-	-	-
Manco-Abbot Cash												
PBS PT Refund	-	-	-	-	-	-	-	-	-	-	-	-
Cash In Transit	-	-	-	-	-	-	-	-	-	-	-	-
Credit Card Acct	4,261	19,649	34,437	3,209	115,943	35,104	289,500	4,792	3,138	4,624	4,288	
Petty Cash	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680	
Ending Cash as per G/L	44,603,351	48,831,897	45,681,096	47,836,690	56,291,928	47,357,297	58,425,304	57,762,029	61,192,242	62,564,174	52,045,968	63,109,126