Natividad Medical Center

FINANCIAL STATEMENTS

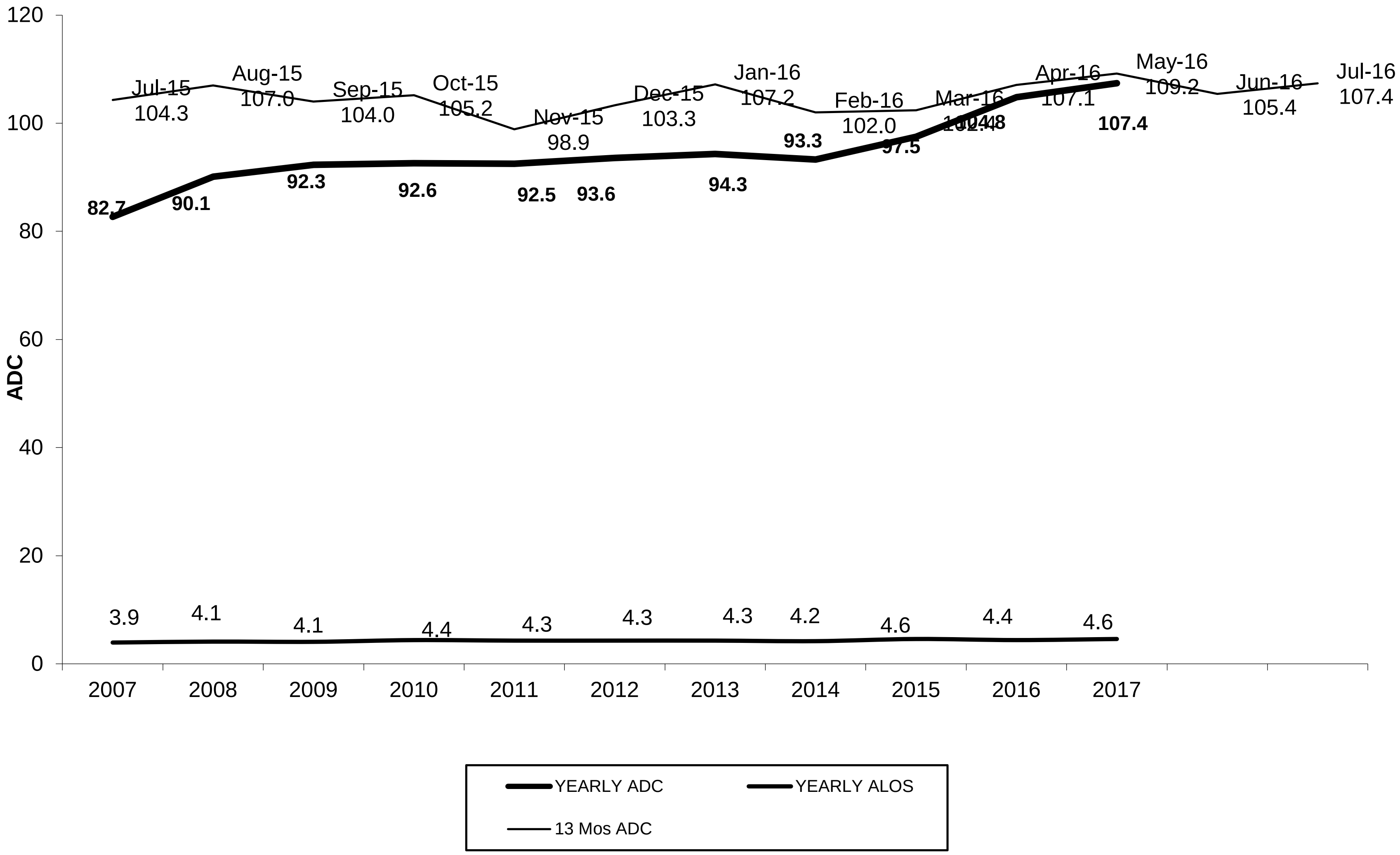
JULY 31, 2016

Natividad
MEDICAL CENTER

FINANCIAL STATEMENTS

JULY-2016

I N D E X



Natividad MEDICAL CENTER
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Jul-15 104.3
Aug-15 107.0
Sep-15 104.0
Oct-15 105.2
Nov-15 98.9
Dec-15 103.3
Jan-16 107.2
Feb-16 102.0
Mar-16 102.4
Apr-16 107.1
May-16 109.2
Jun-16 105.4
Jul-16 107.4
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YEARLY ADC
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NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
JULY 31, 2016

	Month-To-Date						Year-To-Date			
	05/16	06/16	07/16	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	235	223	225	212	NICU	15	212	225	234	-3.85%
2	1,350	1,345	1,369	1,195	Med/Surg	35	1,195	1,369	1,067	28.26%
3	261	193	253	246	ICU	10	246	253	279	-9.19%
4	50	47	59	52	Peds	12	52	59	48	22.92%
5	589	527	601	573	Acute Rehab	20	573	601	595	1.01%
6	359	339	351	428	OB/Gyn	26	428	351	498	-29.52%
7	2,844	2,674	2,858	2,706	TOTAL ACUTE	118	2,706	2,858	2,721	5.03%
8	540	488	470	472	Psychiatric	19	472	470	512	-8.20%
9	3,384	3,162	3,328	3,178	TOTAL DAYS	137	3,178	3,328	3,233	2.94%
10	354	326	344	377	Nursery	18	377	344	390	-11.79%
					AVERAGE DAILY CENSUS					
11	72.7	71.6	72.8	70.1	Acute	98	70.1	72.8	68.6	6.12%
12	19.0	17.6	19.4	18.8	Acute Rehab	20	18.8	19.4	19.2	1.04%
13	17.4	16.3	15.2	15.5	Psychiatric	19	15.5	15.2	16.5	-7.88%
14	109.2	105.4	107.4	104.5	TOTAL	137	104.5	107.4	104.3	2.97%
15	11.4	10.9	11.1	12.4	Nursery	18	12.4	11.1	12.6	-11.90%
					PERCENTAGE OF OCCUPANCY					
16	74.2%	73.1%	74.3%	71.5%	Acute		71.5%	74.3%	70.0%	6.1%
17	95.0%	88.0%	97.0%	94.0%	Acute Rehab		94.0%	97.0%	96.0%	1.0%
18	91.6%	85.8%	80.0%	81.6%	Psychiatric		81.6%	80.0%	86.8%	-7.9%
19	79.7%	76.9%	78.4%	76.3%	TOTAL		76.3%	78.4%	76.1%	3.0%
20	63.3%	60.6%	61.7%	68.9%	Nursery		68.9%	61.7%	70.0%	-11.9%
					ADMISSIONS					
21	678	645	630	608	Acute		608	630	582	8.25%
22	47	41	44	45	Acute Rehab		45	44	42	4.76%
23	53	63	55	65	Psychiatric		65	55	73	-24.66%
24	778	749	729	717	TOTAL		717	729	697	4.59%
25	191	194	192	198	Nursery		198	192	203	-5.42%
26	210	209	202	217	Deliveries		217	202	212	-4.72%
					DISCHARGES					
27	692	645	637	608	Acute		608	637	587	8.52%
28	49	38	44	45	Acute Rehab		45	44	39	12.82%
29	55	62	55	65	Psychiatric		65	55	75	-26.67%
30	796	745	736	717	TOTAL		717	736	701	4.99%
31	193	179	186	198	Nursery		198	186	192	-3.13%
					AVERAGE LENGTH OF STAY					
32	4.3	4.2	4.6	4.4	Acute(Hospital wide no babies)		4.4	4.6	4.6	0.00%
33	12.5	12.9	13.7	12.8	Acute Rehab		12.8	13.7	14.2	-3.52%
34	2.4	2.5	2.5	2.5	OB/Gyn		2.5	2.5	2.8	-10.71%
35	10.2	7.7	8.5	7.3	Psychiatric		7.3	8.5	7.0	21.43%
36	1.9	1.7	1.8	1.9	Nursery		1.9	1.8	1.9	-5.26%
					OUTPATIENT VISITS					
37	4,567	4,207	4,158	4,311	Emergency Room		4,311	4,158	4,319	-3.73%
38	442	428	419	396	ER Admits		396	419	370	13.24%
39	56.8%	57.1%	57.5%	55.2%	ER Admits as a % of Admissions		55.2%	57.5%	53.1%	8.27%
40	6,021	6,127	5,686	5,877	Clinic Visits		5,877	5,686	5,813	-2.18%
					ANCILLARY PROCEDURES BILLED					
41	43,165	42,710	40,844	41,749	Lab Tests		41,749	40,844	40,480	0.90%
42	3,637	3,599	3,336	3,441	Radiology Procedures		3,441	3,336	3,245	2.80%
43	173	194	175	150	MRI Procedures		150	175	134	30.60%
44	140	148	85	130	Nuclear Med Procedures		130	85	164	-48.17%
45	1,008	1,021	973	998	Ultrasound Procedures		998	973	981	-0.82%
46	1,495	1,384	1,296	1,298	CT Scans		1,298	1,296	1,370	-5.40%
47	324	286	337	297	Surgeries		297	337	310	8.71%
48	6.98	7.04	7.07	7.04	FTE'S PER AOB		7.04	7.07	6.73	5.05%
49	1,125.0	1,092.2	1,116.8	1,086.3	TOTAL PAID FTE'S		1,086.4	1,116.8	1,016.5	9.87%
50	4,998	4,651	4,892	4,768	ADJUSTED PATIENT DAYS		4,768	4,892	4,683	4.47%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2017

		JUL-16	AUG-16	SEP-16	OCT-16	NOV-16	DEC-16	JAN-17	FEB-17	MAR-17	APR-17	MAY-17	JUN-17	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 65,560,323												$ 65,560,323
2	Pro Fees	2,079,250												2,079,250
3	Outpatient	25,299,697												25,299,697
4	Total Patient Revenue	92,939,270												92,939,270
	Deductions from revenue													
5	Contractual Deductions	69,656,745												69,656,745
6	Bad Debt	4,110,000												4,110,000
7	Unable to Pay	331,492												331,492
8	Total Contractual Discounts	74,098,237												74,098,237
9	**Net Patient Revenue**	18,841,033												18,841,033
10	**As a percent of Gross Revenue**	20.27%												20.27%
11	**Total Government Funding**	3,621,182												3,621,182
	Other Operating Revenue:													
12	Rent Income	95,921												95,921
13	Interest Income	25,000												25,000
14	NMF Contribution	75,000												75,000
15	Other Income	255,215												255,215
16	Total Other Operating Revenue	451,136												451,136
17	**TOTAL REVENUE**	22,913,351												22,913,351
	E X P E N S E													
18	Salaries, Wages & Benefits	10,952,961												10,952,961
19	Registry	373,939												373,939
20	Phys/Residents SWB & Contract Fees	2,789,280												2,789,280
21	Purchased Services	2,677,259												2,677,259
22	Supplies	2,213,140												2,213,140
23	Insurance	162,161												162,161
24	Utilities and Telephone	278,104												278,104
25	Interest Expense	214,883												214,883
26	Depreciation & Amortization	1,357,314												1,357,314
27	Other Operating Expense	438,948												438,948
28	**TOTAL EXPENSE**	21,457,989												21,457,989
29	**NET INCOME(LOSS)**	1,455,362												1,455,362
	Normalization for Extraordinary Items													
30	Managed Care IGT FY13-14	-												-
31	Rate Range New Medical AB85	-												-
32	CCAH Physician Incentive CY2015	-												-
33	**Total Extraordinary Items**	-												-
34	**NET INCOME BEFORE Extraordinary Items**	$ 1,455,362												$ 1,455,362
35	**CAPITAL CONTRIBUTIONS**													
36	County Contribution													
37	**CHANGE IN NET ASSETS**	$ 1,455,362												$ 1,455,362

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF JULY 31, 2016

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	AVERAGE
					R E V E N U E					
					Patient Revenue:					
1	$ 65,560,323	$ 58,737,501	$ 6,822,822	11.6	Inpatient	$ 65,560,323	$ 58,737,501	$ 6,822,822	11.6	$ 59,118,691
2	2,079,250	1,855,581	223,669	12.1	Pro Fees	2,079,250	1,855,581	223,669	12.1	1,812,992
3	25,299,697	27,857,148	(2,557,451)	(9.2)	Outpatient	25,299,697	27,857,148	(2,557,451)	(9.2)	27,323,366
4	92,939,270	88,450,230	4,489,040	5.1	Total Patient Revenue	92,939,270	88,450,230	4,489,040	5.1	88,255,049
					Deductions from Revenue					
5	69,656,745	67,825,921	(1,830,824)	(2.7)	Contractual Deductions	69,656,745	67,825,921	(1,830,824)	(2.7)	67,691,010
6	4,110,000	3,198,003	(911,997)	(28.5)	Bad Debt	4,110,000	3,198,003	(911,997)	(28.5)	2,314,440
7	331,492	695,415	363,923	52.3	Unable to Pay	331,492	695,415	363,923	52.3	636,970
8	74,098,237	71,719,339	(2,378,898)	(3.3)	Total Contractual Discounts	74,098,237	71,719,339	(2,378,898)	(3.3)	70,642,420
9	18,841,033	16,730,891	2,110,142	12.6	**Net Patient Revenue**	18,841,033	16,730,891	2,110,142	12.6	17,612,628
10	20.27%	18.92%			**As a percent of Gross Revenue**	20.27%	18.92%			19.96%
11	3,621,182	3,197,066	424,116	13.3	**Total Government Funding**	3,621,182	3,197,066	424,116	13.27	3,404,371
					Other Operating Revenue:					
12	95,921	100,082	(4,161)	(4.2)	Rent Income	95,921	100,082	(4,161)	(4.2)	105,241
13	25,000	17,917	7,083	39.5	Interest Income	25,000	17,917	7,083	39.5	27,710
14	75,000	75,000	-	-	NMF Contribution	75,000	75,000	0	-	60,000
15	255,215	305,501	(50,286)	(16.5)	Other Income	255,215	305,501	(50,286)	(16.5)	413,140
16	451,136	498,500	(47,364)	(9.5)	Total Other Operating Revenue	451,136	498,500	(47,364)	(9.5)	606,091
17	22,913,351	20,426,457	2,486,894	12.2	**TOTAL REVENUE**	22,913,351	20,426,457	2,486,894	12.2	21,623,090
					E X P E N S E					
18	10,952,961	10,737,074	(215,887)	(2.0)	Salaries, Wages & Benefits	10,952,961	10,737,074	(215,887)	(2.0)	10,413,525
19	373,939	75,376	(298,563)	(396.1)	Registry	373,939	75,376	(298,563)	(396.1)	288,232
20	2,789,280	2,786,490	(2,790)	(0.1)	Phys/Residents SWB & Contract Fees	2,789,280	2,786,490	(2,790)	(0.1)	2,776,869
21	2,677,259	2,515,326	(161,933)	(6.4)	Purchased Services	2,677,259	2,515,326	(161,933)	(6.4)	2,405,959
22	2,213,140	1,888,930	(324,210)	(17.2)	Supplies	2,213,140	1,888,930	(324,210)	(17.2)	1,919,208
23	162,161	147,592	(14,569)	(9.9)	Insurance	162,161	147,592	(14,569)	(9.9)	145,632
24	278,104	292,274	14,170	4.8	Utilities and Telephone	278,104	292,274	14,170	4.8	259,546
25	214,883	220,928	6,045	2.7	Interest Expense	214,883	220,928	6,045	2.7	204,933
26	1,357,314	1,121,697	(235,617)	(21.0)	Depreciation & Amortization	1,357,314	1,121,697	(235,617)	(21.0)	1,036,409
27	438,948	431,604	(7,344)	(1.7)	Other Operating Expense	438,948	431,604	(7,344)	(1.7)	388,928
28	21,457,989	20,217,291	(1,240,698)	(6.1)	**TOTAL EXPENSE**	21,457,989	20,217,291	(1,240,698)	(6.1)	19,839,240
29	1,455,362	209,166	1,246,196	595.8	**NET INCOME(LOSS)**	1,455,362	209,166	1,246,196	595.8	1,783,851
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 1,455,362	$ 209,166	$ 1,246,196	595.8 %	**CHANGE IN NET ASSETS**	$ 1,455,362	$ 209,166	$ 1,246,196	595.8 %	$ 1,783,851

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF JULY 31, 2016

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	REVENUE	Actual	Budget	$ VAR.	% VAR	Average
	4,892	4,769	124	2.6%	**ADJUSTED PATIENT DAYS**	4,892	4,768	124	2.6%	4,700
					Patient Revenue:					
1	$ 13,401	$ 12,318	$ 1,083	8.8 %	Inpatient	$ 13,401	$ 12,319	$ 1,082	8.8%	$ 12,578
2	425	389	36	9.2	Pro Fees	425	389	36	9.2	386
3	5,171	5,842	(670)	(11.5)	Outpatient	5,171	5,843	(671)	(11.5)	5,813
4	18,998	18,549	449	2.4	Total Patient Revenue	18,998	18,551	447	2.4	18,778
					Deductions from revenue					
5	14,238	14,224	(15)	(0.1)	Contractual Deductions	14,238	14,225	(13)	(0.1)	14,402
6	840	671	(169)	(25.3)	Bad Debt	840	671	(169)	(25.3)	492
7	68	146	78	53.5	Unable to Pay	68	146	78	53.5	136
8	15,146	15,040	(106)	(0.7)	Total Contractual Discounts	15,146	15,042	(105)	(0.7)	15,030
9	3,851	3,509	343	9.8	**Net Patient Revenue**	3,851	3,509	342	9.8	3,747
10	20.27%	18.92%			**As a percent of Gross Revenue**	20.27%	18.92%			19.96%
11	740	670	70	10.4	**Total Government Funding**	740	671	70	10.4	724
					Other Operating Revenue:					
12	20	21	(1)	(6.6)	Rent Income	20	21	(1)	(6.6)	22
13	5	4	1	36.0	Interest Income	5	4	1	36.0	6
14	15	16	(0)	(2.5)	NMF Contribution	15	16	(0)	(2.5)	13
15	52	64	(12)	(18.6)	Other Income	52	64	(12)	(18.6)	88
16	92	105	(12)	(11.8)	Total Other Operating Revenue	92	105	(12)	(11.8)	129
17	4,684	4,284	400	9.3	**TOTAL REVENUE**	4,684	4,284	400	9.3	4,601
					E X P E N S E					
18	2,239	2,252	13	0.6	Salaries, Wages & Benefits	2,239	2,252	13	0.6	2,216
19	76	16	(61)	(383.6)	Registry	76	16	(61)	(383.5)	61
20	570	584	14	2.4	Phys/Residents SWB & Contract Fees	570	584	14	2.4	591
21	547	527	(20)	(3.7)	Purchased Services	547	528	(20)	(3.7)	512
22	452	396	(56)	(14.2)	Supplies	452	396	(56)	(14.2)	408
23	33	31	(2)	(7.1)	Insurance	33	31	(2)	(7.1)	31
24	57	61	4	7.3	Utilities and Telephone	57	61	4	7.3	55
25	44	46	2	5.2	Interest Expense	44	46	2	5.2	44
26	277	235	(42)	(17.9)	Depreciation & Amortization	277	235	(42)	(17.9)	221
27	90	91	1	0.9	Other Operating Expense	90	91	1	0.9	83
28	4,386	4,240	(146)	(3.5)	**TOTAL EXPENSE**	4,386	4,240	(146)	(3.4)	4,221
29	297	44	254	578.2	**NET INCOME(LOSS)**	297	44	254	578.1	380
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 297	$ 44	$ 254	578 %	**CHANGE IN NET ASSETS**	$ 297	$ 44	$ 254	578.134 %	$ 380

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
AS OF JULY 31, 2016

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 70,155,700	$ 67,617,511	$ (2,538,189)	(3.6) %	CASH	$ 53,221,947	$ 67,617,511	$ 14,395,564	27.0 %
2	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
3	20,526,637	23,139,248	2,612,611	12.7	ACCOUNTS RECEIVABLE NET	24,961,321	23,139,248	(1,822,073)	(7.3)
4	11,741,970	10,724,570	(1,017,400)	(8.7)	STATE/COUNTY RECEIVABLES	12,761,507	10,724,570	(2,036,937)	(16.0)
5	2,302,015	2,282,453	(19,562)	(0.8)	INVENTORY	2,829,772	2,282,453	(547,319)	(19.3)
6	3,652,225	3,569,653	(82,572)	(2.3)	PREPAID EXPENSE	1,924,485	3,569,653	1,645,168	85.5
7	111,578,547	110,533,435	(1,045,112)	(0.9)	TOTAL CURRENT ASSETS	98,899,032	110,533,435	11,634,403	11.8
8									
9	273,550,920	273,819,535	268,615	0.1	PROPERTY, PLANT & EQUIPMENT	265,954,132	273,819,535	7,865,403	3.0
10	(151,202,935)	(152,560,249)	(1,357,314)	(0.9)	LESS: ACCUMULATED DEPRECIATION	(138,778,654)	(152,560,249)	(13,781,595)	(9.9)
11	122,347,985	121,259,286	(1,088,699)	(0.9)	NET PROPERTY, PLANT& EQUIPMENT	127,175,478	121,259,286	(5,916,192)	(4.7)
12	4,591,483	4,542,037	(49,446)	(1.1)	OTHER ASSETS-BOND ISSUE COST-	5,195,716	4,542,037	(653,679)	(12.6)
					INVESTMENTS				
	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
13	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
14	349,537	335,189	(14,348)	4.1	FUNDS IN TRUST	360,543	335,189	(25,354)	(7.0)
15	349,537	335,189	(14,348)	4.1	TOTAL INVESTMENTS	360,543	335,189	(25,354)	(7.0)
16	$ 238,867,552	$ 236,669,947	$ (2,197,605)	(0.9) %	TOTAL ASSETS	$ 231,630,769	$ 236,669,947	$ 5,039,178	2.2 %
					CURRENT LIABILITIES				
17	11,330,592	11,727,077	396,485	3.5	ACCRUED PAYROLL	15,932,990	11,727,077	(4,205,913)	(26.4)
18	6,811,390	6,061,760	(749,630)	(11.0)	ACCOUNTS PAYABLE	8,968,111	6,061,760	(2,906,351)	(32.4)
19	16,591,621	16,621,621	30,000	0.2	MCARE/MEDICAL LIABILITIES	17,300,589	16,621,621	(678,968)	(3.9)
20	3,407,345	3,573,043	165,698	4.9	CURRENT PORTION OF DEBT	3,219,578	3,573,043	353,465	11.0
21	4,033,358	4,109,314	75,956	1.9	OTHER ACCRUALS	5,741,961	4,109,314	(1,632,647)	(28.4)
22	42,174,306	42,092,815	(81,491)	(0.2)	TOTAL CURRENT LIABILITIES	51,163,229	42,092,815	(9,070,414)	(17.7)
					LONG TERM LIABILITIES				
23	-	-	-	-	CAPITAL LEASE	1,592,773	-	(1,592,773)	(100.0)
24	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
25	49,976,185	46,404,708	(3,571,477)	(7.1)	LONG TERM PORTION OF C.O.P's	53,563,912	46,404,708	(7,159,204)	(13.4)
26	49,976,185	46,404,708	(3,571,477)	(7.1)	TOTAL LONG TERM DEBT	55,156,685	46,404,708	(8,751,977)	(15.9)
					FUND BALANCES				
27	139,510,855	160,917,062	21,406,207	15.3	ACCUMULATED FUND	139,510,855	160,917,062	21,406,207	15
28	(14,200,000)	(14,200,000)	-	-	NMC BALANCE IN CTY STRATEGIC RESERVE FUND	(14,200,000)	(14,200,000)	-	-
29	21,406,206	1,455,362	(19,950,844)	93.2	CHANGE IN NET ASSETS	-	1,455,362	1,455,362	100.0
30	146,717,061	148,172,424	1,455,363	1.0	TOTAL FUND BALANCES	125,310,855	148,172,424	22,861,569	18.2
31	$ 238,867,552	$ 236,669,947	$ (2,197,605)	(0.9) %	TOTAL LIAB. & FUND BALANCES	$ 231,630,769	$ 236,669,947	$ 5,039,178	2.2 %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 07/31/16

BALANCE SHEET

	Beg. Balance	Accruals	ADJ Reversals and Reclasses	Prison Payments to 3rd Parties	DSH/CPE OVERPAYMENTS	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 5,014,326	1,883,900	150,000			3,975,025	(7,949,900)	$ 3,073,351
EHR Meaningfull Use	593,799	23,333					-	617,132
Hospital Fee	4,591,831	102,333					-	4,694,164
SB1732	-	400,000	(150,000)					250,000
AB 915	-	166,667						166,667
A/R Office Buildings	206,140	95,921					(15,883)	286,178
A/R Manco Abbott	-	54,189					(43,818)	10,371
Interest Accrued Positive Cash	20,959	25,000					-	45,959
Accrued Donations	1,082,909	75,000					-	1,157,909
A/R Jail-PG & E/ HD Foley-	26,006	-					-	26,006
Health Department	206,000	170,000					-	376,000
Ryan White & EIP A/R	-	20,833					-	20,833.00
STATE RECEIVABLES	$ 11,741,970	$ 3,017,176	$ -	$ -	$ -	$ 3,975,025	$ (8,009,601)	$ 10,724,570

P & L

	YTD Jul-16
Medi-Cal DSH /SNCP/PHYS SPA	$ 1,158,900
PRIME	875,000
EMR Incentive	23,333
Hospital Fee-SB 239-	102,333
New Enrollees	872,706
AB915	166,667
Medicare GME	151,410
SB 1732	250,000
Ryan White & SAMHSA GRANTS	20,833
GOVERNMENT FUNDING INCOME	$ 3,621,182

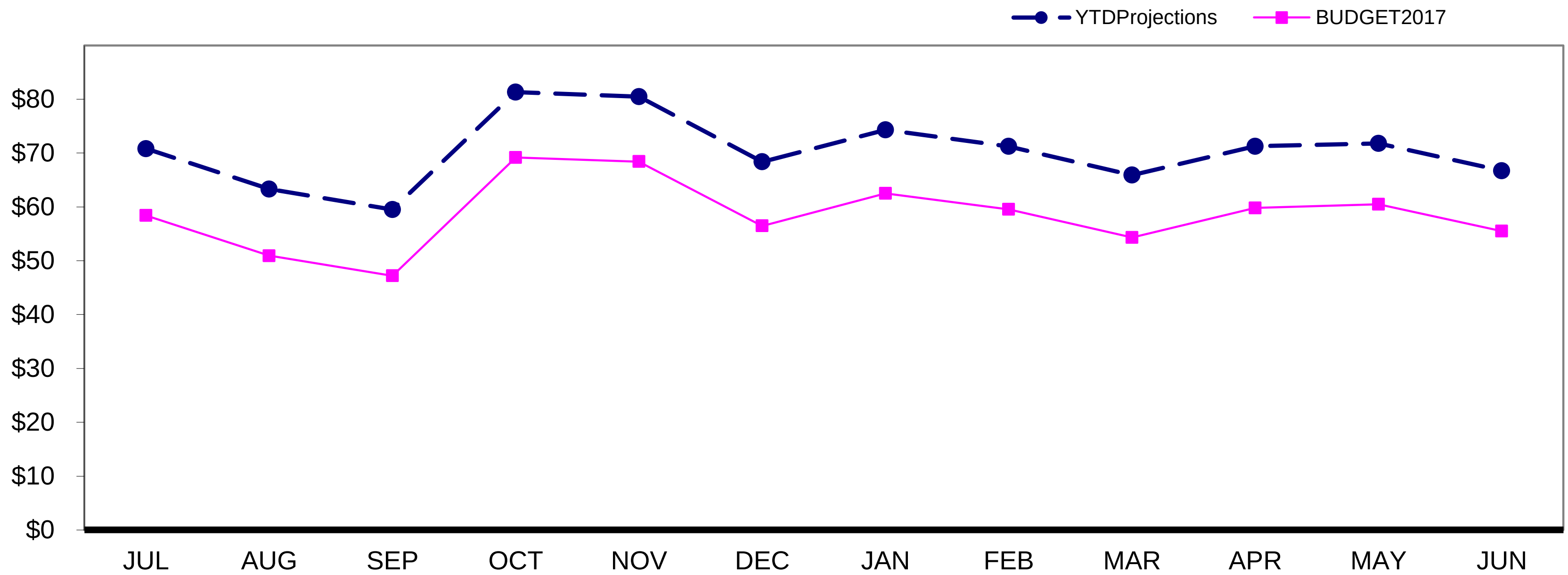
NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
AS OF JULY 31, 2016

	CURRENT MONTH		YEAR - TO - DATE
1	$ 73,355,700	**CASH AT BEGINNING OF PERIOD**	$ 73,355,700
2		**FROM OPERATIONS:**	
3	1,455,362	NET INCOME/(LOSS)	1,455,362
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	1,357,314	DEPRECIATION/AMORT	1,357,314
6	2,812,676	SUBTOTAL	2,812,676
7		**CHANGES IN WORKING CAPITAL:**	
8	(2,612,611)	ACCOUNTS RECEIVABLE	(2,612,611)
	-	MOB RENT RETROACTIVE PAYBACK	-
9	1,017,400	STATE/COUNTY RECEIVABLE	1,017,400
10	102,134	PREPAID EXPENSE & INVENTORY	102,134
11	396,485	ACCRUED PAYROLL	396,485
12	(749,630)	ACCOUNTS PAYABLE	(749,630)
13	30,000	MCARE/MEDICAL LIABILITIES	30,000
15	165,698	SHORT TERM DEBT	165,698
16	75,956	ACCRUED LIABILITIES	75,956
17	(1,574,568)	NET (DECREASE)/INCREASE	(1,574,568)
18		**CAPITAL ADDITIONS:**	
19	(268,615)	PP&E ADDITIONS	(268,615)
20	-	NBV OF ASSETS DISPOSED	-
21	(268,615)	TOTAL CAPITAL (Use of Cash)	(268,615)
22		**FINANCING ACTIVITY:**	
23	-	CAPITAL LEASE	0
24	(3,571,477)	LONG TERM BOND DEBT	(3,571,477)
25	14,348	FUNDS IN TRUST	14,348
26	49,446	BOND ISSUE COST	49,446
27	-	INVESTMENTS	-
28	(3,507,683)	TOTAL FINANCING	(3,507,683)
29	(2,538,190)	**INC./(DEC.) IN CASH BALANCE**	(2,538,190)
30	$ 70,817,510	**CASH BALANCE - END OF PERIOD**	$ 70,817,510

NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2017

	BDGT-17	ESTIMATE FY2017	Variance to Budget
Medi-Cal DSH Waiver	$ 12,106,800	$ 12,106,800	$ -
DSRIP /PRIME Y1 (25%)	10,500,000	10,500,000	$ -
New Enrollees FY15-16	6,200,000	6,200,000	$ -
AB915	2,000,000	2,000,000	$ -
SB1732	3,000,000	3,000,000	$ -
HIV Grants	250,000	250,000	$ -
Physician SPA	1,800,000	1,800,000	$ -
EHR Incentive Year 1-Meaningful Use-	280,000	280,000	$ -
Medicare GME & B/D	1,000,000	1,000,000	$ -
Provider Fee	1,227,996	1,227,996	$ -
	$ 38,364,796	$ 38,364,796	$ -

Cash Flow Performance Fiscal Year 2017
(in Millions)



	ACTUAL	ESTMATE	ESTMATE	ESTMATE	ESTMATE	ESTMATE	ESTMATE	ESTMATE	ESTMATE	ESTMATE	ESTMATE	ESTMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**70.8**	**63.3**	**59.5**	**81.3**	**80.5**	**68.4**	**74.3**	**71.2**	**65.9**	**71.3**	**71.8**	**66.7**
BDGT	**58.4**	**50.9**	**47.2**	**69.2**	**68.4**	**56.5**	**62.5**	**59.5**	**54.3**	**59.8**	**60.5**	**55.5**
Variance	**12.4**	**12.4**	**12.3**	**12.2**	**12.0**	**11.9**	**11.8**	**11.7**	**11.6**	**11.4**	**11.3**	**11.2**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 2017

	Actual JUL	Projection AUG	Projection SEP	Projection OCT	Projection NOV	Projection DEC	Projection JAN	Projection FEB	Projection MAR	Projection APR	Projection MAY	Projection JUN	Projection YTD
Beginning Balance	73,289,088	70,800,762	63,326,607	59,489,937	81,303,740	80,451,166	68,388,760	74,325,527	71,224,881	65,893,294	71,257,240	71,806,765	73,289,088
Cash Entries PD13	58,644												58,644
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	16,535,620	16,791,760	16,371,704	16,921,760	16,371,704	16,921,760	16,921,760	15,271,590	16,921,760	16,371,704	16,921,760	16,371,704	198,694,588
Provider Fee					1,147,958		573,979		1,147,958			573,979	3,443,873
AB85	872,706	516,667	516,667	516,667	516,667	516,667	516,667	516,667	516,667	516,667	516,667	516,667	6,556,043
GPP Y1			8,092,832										8,092,832
SHORT DOYLE	-	260,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	1,560,000
CCAH PROVIDER INCENTIVE												750,000	750,000
HIV GRANTS	-	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	229,163
HEALTH DEPARTMENT REIMB	-	340,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	2,040,000
CCAH IGT FY14-15			750,000										750,000
AB915											2,000,000		2,000,000
GPPY2				7,364,478			7,364,478			7,364,478			22,093,433
PRIME	7,949,900			15,899,800									23,849,700
PHYS SPA												1,200,000	1,200,000
SB1732			2,300,000									700,000	3,000,000
IME BIWEEKLY	151,410	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	1,261,750
Rent Income	15,883	184,281	100,082	100,082	100,082	100,082	100,082	100,082	100,082	100,082	100,082	100,082	1,200,984
E.M.R Meaningful Use							624,272						624,272
													-
Miscellaneous Revenue	83,162	156,785	156,785	156,785	156,785	156,785	156,785	156,785	156,785	156,785	156,785	156,785	1,807,797
Total Cash Receipts	25,608,681	18,371,266	28,709,843	41,381,345	18,714,968	18,117,067	26,679,796	16,466,897	19,265,025	24,931,488	20,117,067	20,790,990	279,154,434
CASH DISBURSEMENTS													
Purchased Services and Supplies	7,937,258	6,308,622	6,308,622	6,308,622	6,308,622	6,308,622	6,308,622	6,308,622	6,308,622	6,308,622	6,308,622	6,308,622	77,332,103
CCAH IGT Assesment Fee		75,000											75,000
IGT OON													-
Lease / Rental Equipment	220,007	235,660	235,660	235,660	235,660	235,660	235,660	235,660	235,660	235,660	235,660	235,660	2,812,267
CCAH IGT FY14-15		375,000											375,000
IGT GPP Y1		4,787,071											4,787,071
IGT GPP Y2			4,308,364			4,308,364			4,308,364				12,925,093
PRIME	3,974,950		7,949,900										11,924,850
COP Principal & Interest Payments	4,550,441						1,175,487						5,725,928
Payroll and Benefits	11,165,722	11,165,722	11,165,722	11,165,722	11,165,722	16,748,583	11,165,722	11,165,722	11,165,722	11,165,722	11,165,722	16,748,583	145,154,390
COWCAP			720,705			720,705			720,705			720,705	2,882,820
FY15-16 MH MOU		900,000											900,000
Data Processing	38,658	320,274	179,466	179,466	179,466	179,466	179,466	179,466	179,466	179,466	179,466	179,466	2,153,592
Capital Expenditure	268,615	1,678,072	1,678,072	1,678,072	1,678,072	1,678,072	1,678,072	1,678,072	1,678,072	1,678,072	1,678,072	1,678,072	18,727,407
													-
Total Cash Disbursements	28,155,651	25,845,422	32,546,512	19,567,543	19,567,543	30,179,473	20,743,030	19,567,543	24,596,612	19,567,543	19,567,543	25,871,109	285,775,521
Increase/(Decrease)	(2,546,970)	(7,474,155)	(3,836,669)	21,813,802	(852,574)	(12,062,406)	5,936,766	(3,100,645)	(5,331,587)	5,363,946	549,525	(5,080,119)	(6,621,086)
Capital													
	-	-	-	-	-	-	-	-	-	-	-		
Ending Cash Balance	70,800,762	63,326,607	59,489,937	81,303,740	80,451,166	68,388,760	74,325,527	71,224,881	65,893,294	71,257,240	71,806,765	66,726,646	66,726,646
Less o/s Warrants							-	-	-	-	-	-	
Manco-Abbot Cash													
PBS PT Refund	-	-	-	-	-	-	-	-	-	-	-	-	
Cash In Transit	-	-	-	-	-	-	-	-	-	-	-	-	
Credit Card Acct	13,069												
Petty Cash	3,680												
Ending Cash as per G/L	70,817,511	63,326,607	59,489,937	81,303,740	80,451,166	68,388,760	74,325,527	71,224,881	65,893,294	71,257,240	71,806,765	66,726,646	