

SOLEDAD-MISSION RECREATION DISTRICT

Resolution No.: 2016-08.22.01

Dry Period Loan for Fiscal Year 2016-2017

WHEREAS, the Board of Directors of Soledad-Mission Recreation District find that, until its tax revenue is received, it will not have sufficient funds to pay its obligations incurred for maintenance purposes in the current fiscal year, and whereas its funds are in the custody of the Treasurer of the County of Monterey and are paid out solely through his/her office;

NOW THEREFORE BE IT RESOLVED THAT, pursuant to Article 13, Section 25 of the California Constitution, the Treasurer of the County of Monterey to make a temporary transfer to said district, from the funds in his/her custody, in the sum of \$39,000.000 which is necessary to provides funds for meeting obligations incurred for maintenance and operations purposes;

BE IT FURTHER RESOLVED THAT, **Mike De La Rosa**, Board President, is authorized and directed to make and sign a request for said transfer and to send a copy of the resolution to the County Treasurer.

Upon motion of Anne Trebino, seconded by Pete Mena, the foregoing resolution is adopted this 29 day of September, 2016 by the following vote:

AYES: Pete Mena, Anne Trebino, Mike de la Rosa, Andy Avelino, David Banuelos

NOES: none

ABSENT: none

ABSTAIN: none

SECRETARY'S CERTIFICATE

I HEREBY CERTIFY that I am secretary and custodian of the records and files of the above named district that the foregoing and annexed resolution is a full, true and correct dopy of a resolution duly passed by the governing board of said district at a regular meeting thereof duly held on Sept. 29, 2016 and that said Resolution has not been modified, rescinded or superseded, and is still in full force and effect.

WITNESS my hand this 29 day of 2016.

(signature)



Frances Bengtson

Version 08/2/11