## AMENDMENT #1 TO AGREEMENT A-12614 BETWEEN THE COUNTY OF MONTEREY & CALIFORNIA COASTAL RURAL DEVELOPMENT CORPORATION

WHEREAS, California Coastal Rural Development Corporation, hereinafter "CONTRACTOR", and the County of Monterey, a political subdivision of the State of California, hereinafter referred to as "COUNTY" previously entered into an agreement dated March 27, 2014, ("AGREEMENT") to provide day to day program management of the COUNTY's Small Business Revolving Loan Fund; and

WHEREAS, the AGREEMENT will expire pursuant to its terms on December 31, 2016; and,

**WHEREAS**, the COUNTY and CONTRACTOR wish to extend the term of the AGREEMENT through and including June 30, 2017;

## NOW THEREFORE,

For valuable consideration, the sufficiency of which is hereby acknowledged, COUNTY and CONTRACTOR agree as follows:

1. Section 3 of the Agreement is hereby deleted and replaced in its entirety with the following:

The term of this Agreement is from January 1, 2014 to June 30, 2017, unless sooner terminated pursuant to the terms of this Agreement. This Agreement is of no force or effect until signed by both CONTRACTOR and County and with the County signing last, and CONTRACTOR may not commence work before County signs this Agreement.

- 2. All remaining terms, conditions and provisions of the AGREEMENT are unchanged and unaffected by this AMENDMENT and shall continue in full force and effect as set forth in the AGREEMENT.
- 3. A copy of this AMENDMENT shall be attached to the original AGREEMENT executed by the County on March 27, 2014.

IN WITNESS WHEREOF, the parties hereby execute this AMENDMENT as follows:

Signatures follow on next page.

THE COUNTY OF MONTEREY	CALIFORNIA COASTAL RURAL DEVELOPMENT CORPORATION
By: David L. Spaur Director of Economic Development	By: Salozau Ski, President
Date:	Date:
APPROVED AS TO FORM:	By:N/A
By: Deputy County Counsel	Date:
Date:	
APROVED AS TO LIABILITY PROVISIONS	:
By: N/A Risk Management	
Date:	
APPROVED AS TO FISCAL PROVISIONS:	
By:	
Date:	