Natividad
MEDICAL CENTER

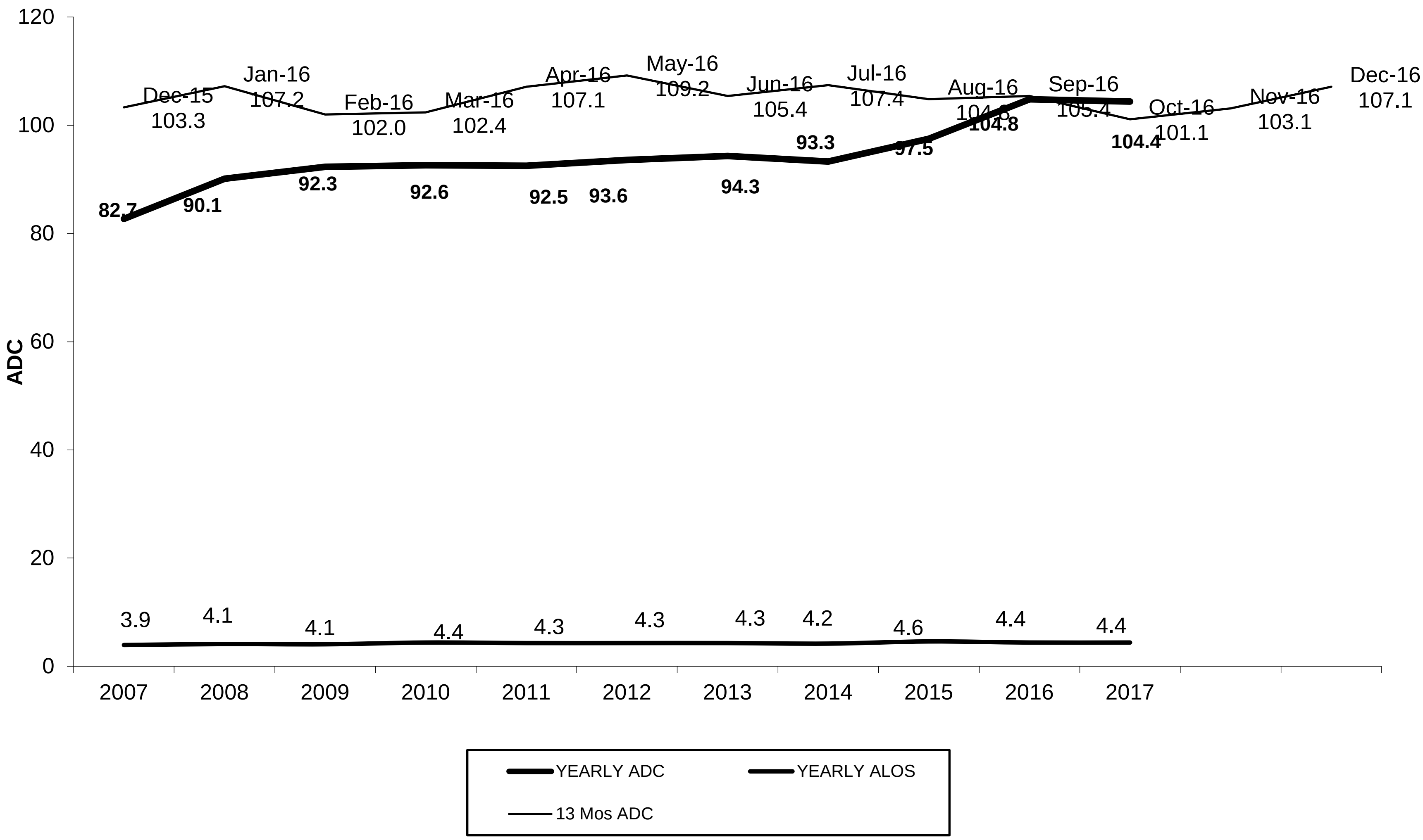
FINANCIAL STATEMENTS

DECEMBER 31, 2016

FINANCIAL STATEMENTS

DECEMBER-2016

I N D E X



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NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
DECEMBER 31, 2016

	Month-To-Date						Year-To-Date			
	10/16	11/16	12/16	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	124	178	248	212	NICU	15	1,275	1,166	1,378	-15.38%
2	1,365	1,203	1,421	1,195	Med/Surg	35	7,170	8,087	6,810	18.75%
3	243	228	201	246	ICU	10	1,476	1,361	1,461	-6.84%
4	59	57	54	52	Peds	12	311	317	234	35.47%
5	572	550	573	573	Acute Rehab	20	3,437	3,470	3,469	0.03%
6	336	378	398	428	OB/Gyn	26	2,568	2,142	2,832	-24.36%
7	2,699	2,594	2,895	2,706	TOTAL ACUTE	118	16,236	16,543	16,184	2.22%
8	435	500	425	472	Psychiatric	19	2,834	2,746	2,920	-5.96%
9	3,134	3,094	3,320	3,178	TOTAL DAYS	137	19,070	19,289	19,104	0.97%
10	315	283	346	377	Nursery	18	2,260	1,963	2,338	-16.04%
					AVERAGE DAILY CENSUS					
11	68.6	68.1	74.9	70.1	Acute	98	70.1	71.0	69.1	2.75%
12	18.5	18.3	18.5	18.8	Acute Rehab	20	18.8	18.9	18.9	0.00%
13	14.0	16.7	13.7	15.5	Psychiatric	19	15.5	14.9	15.9	-6.29%
14	101.1	103.1	107.1	104.5	TOTAL	137	104.5	104.8	103.8	0.96%
15	10.2	9.4	11.2	12.4	Nursery	18	12.4	10.7	12.7	-15.75%
					PERCENTAGE OF OCCUPANCY					
16	70.0%	69.5%	76.4%	71.5%	Acute		71.5%	72.4%	70.5%	2.7%
17	92.5%	91.5%	92.5%	94.0%	Acute Rehab		94.0%	94.5%	94.5%	0.0%
18	73.7%	87.9%	72.1%	81.6%	Psychiatric		81.6%	78.4%	83.7%	-6.3%
19	73.8%	75.3%	78.2%	76.3%	TOTAL		76.3%	76.5%	75.8%	1.0%
20	56.7%	52.2%	62.2%	68.9%	Nursery		68.9%	59.4%	70.6%	-15.7%
					ADMISSIONS					
21	605	614	655	608	Acute		3,646	3,782	3,560	6.24%
22	42	45	45	45	Acute Rehab		269	261	265	-1.51%
23	65	57	58	65	Psychiatric		389	356	438	-18.72%
24	712	716	758	717	TOTAL		4,303	4,399	4,263	3.19%
25	172	164	189	198	Nursery		1,187	1,085	1,203	-9.81%
26	179	171	171	217	Deliveries		1,300	1,112	1,257	-11.54%
					DISCHARGES					
27	608	609	672	608	Acute		3,646	3,837	3,618	6.05%
28	44	44	45	45	Acute Rehab		269	261	265	-1.51%
29	66	61	54	65	Psychiatric		389	359	436	-17.66%
30	718	714	771	717	TOTAL		4,303	4,457	4,319	3.20%
31	162	146	172	198	Nursery		1,187	1,026	1,143	-10.24%
					AVERAGE LENGTH OF STAY					
32	4.4	4.3	4.4	4.4	Acute(Hospital wide no babies)		4.4	4.4	4.5	-2.22%
33	13.6	12.2	12.7	12.8	Acute Rehab		12.8	13.3	13.1	1.53%
34	2.5	2.7	2.9	2.5	OB/Gyn		2.5	2.6	2.7	-3.70%
35	6.7	8.8	7.3	7.3	Psychiatric		7.3	7.7	6.7	14.93%
36	1.8	1.7	1.8	1.9	Nursery		1.9	1.8	1.9	-5.26%
					OUTPATIENT VISITS					
37	4,293	4,100	4,070	4,311	Emergency Room		25,866	25,396	25,578	-0.71%
38	406	410	444	396	ER Admits		2,376	2,514	2,325	8.13%
39	57.0%	57.3%	58.6%	55.2%	ER Admits as a % of Admissions		55.2%	57.1%	54.5%	4.79%
40	5,704	5,463	5,456	5,877	Clinic Visits		35,261	34,850	34,750	0.29%
					ANCILLARY PROCEDURES BILLED					
41	40,466	39,068	38,014	41,749	Lab Tests		250,497	242,710	246,247	-1.44%
42	3,539	3,363	3,095	3,441	Radiology Procedures		20,645	20,076	19,495	2.98%
43	189	178	125	150	MRI Procedures		902	1,085	863	25.72%
44	75	137	122	130	Nuclear Med Procedures		780	717	804	-10.82%
45	986	897	921	998	Ultrasound Procedures		5,991	5,834	5,893	-1.00%
46	1,502	1,137	1,137	1,298	CT Scans		7,791	7,737	7,710	0.35%
47	328	292	297	297	Surgeries		1,779	1,870	1,752	6.74%
48	7.79	7.50	7.35	7.20	FTE'S PER AOB		7.20	7.53	6.96	8.19%
49	1,109.6	1,088.9	1,109.5	1,111.8	TOTAL PAID FTE'S		1,111.9	1,112.2	1,046.4	6.29%
50	4,416	4,359	4,678	4,768	ADJUSTED PATIENT DAYS		28,605	27,178	27,671	-1.78%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2017

		JUL-16	AUG-16	SEP-16	OCT-16	NOV-16	DEC-16	JAN-17	FEB-17	MAR-17	APR-17	MAY-17	JUN-17	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 65,560,323	$ 64,121,441	$ 62,438,411	$ 62,282,892	$ 59,433,742	$64,238,868							$378,075,677
2	Pro Fees	2,079,250	1,777,637	1,660,349	1,789,963	1,924,937	1,997,418							11,229,554
3	Outpatient	25,299,697	26,513,978	28,090,395	29,783,977	26,366,295	26,386,264							162,440,606
4	Total Patient Revenue	92,939,270	92,413,056	92,189,155	93,856,832	87,724,974	92,622,550							551,745,837
	Deductions from revenue													
5	Contractual Deductions	69,656,745	69,882,325	69,928,348	72,391,776	67,733,441	69,781,254							419,373,889
6	Bad Debt	4,110,000	3,764,351	3,117,670	2,541,039	1,870,749	2,917,309							18,321,118
7	Unable to Pay	331,492	863,951	590,300	1,073,937	610,551	773,109							4,243,340
8	Total Contractual Discounts	74,098,237	74,510,627	73,636,318	76,006,752	70,214,741	73,471,672							441,938,347
9	**Net Patient Revenue**	18,841,033	17,902,429	18,552,837	17,850,080	17,510,233	19,150,878							109,807,490
10	**As a percent of Gross Revenue**	20.27%	19.37%	20.12%	19.02%	19.96%	20.68%							19.90%
11	**Total Government Funding**	3,621,182	3,375,312	3,325,990	3,572,594	13,498,135	3,457,635							30,850,848
	Other Operating Revenue:													
12	Rent Income	95,921	105,241	102,569	101,372	101,373	101,372							607,848
13	Interest Income	25,000	34,619	45,144	189,645	45,974	44,591							384,973
14	NMF Contribution	75,000	75,000	75,000	75,000	75,000	75,000							450,000
15	Other Income	255,215	266,046	234,741	380,200	255,320	330,441							1,721,963
16	Total Other Operating Revenue	451,136	480,906	457,454	746,217	477,667	551,404							3,164,784
17	**TOTAL REVENUE**	22,913,351	21,758,647	22,336,281	22,168,891	31,486,035	23,159,917							143,823,122
	E X P E N S E													
18	Salaries, Wages & Benefits	10,952,961	11,117,123	11,656,277	11,316,696	10,758,967	10,837,650							66,639,674
19	Registry	373,939	335,360	289,579	296,978	283,145	356,801							1,935,802
20	Phys/Residents SWB & Contract Fees	2,789,280	2,847,164	2,743,952	2,610,973	2,812,759	2,701,532							16,505,660
21	Purchased Services	2,677,259	2,558,813	2,512,088	3,224,255	2,457,952	3,248,939							16,679,306
22	Supplies	2,213,140	2,407,312	2,151,287	1,817,453	2,262,152	2,046,906							12,898,250
23	Insurance	162,161	162,162	162,179	162,161	162,161	164,623							975,447
24	Utilities and Telephone	278,104	289,029	266,932	313,212	276,929	358,989							1,783,195
25	Interest Expense	214,883	214,884	214,882	214,883	214,883	214,884							1,289,299
26	Depreciation & Amortization	1,357,314	578,672	1,120,989	1,036,928	975,648	974,853							6,044,404
27	Other Operating Expense	438,948	427,932	424,575	479,307	421,976	547,898							2,740,636
28	**TOTAL EXPENSE**	21,457,989	20,938,451	21,542,740	21,472,846	20,626,572	21,453,075							127,491,673
29	**NET INCOME(LOSS)**	1,455,362	820,196	793,541	696,045	10,859,463	1,706,842							16,331,449
	Normalization for Extraordinary Items													
30	Medical Waiver FY15-16	-	-	-	-	(9,901,762)								(9,901,762)
31	Rate Range CCAH	-	-	-	-	-	-							-
32	CCAH Physician Incentive	-	-	-	-	-	-							-
33	**Total Extraordinary Items**	-	-	-	-	(9,901,762)	-							(9,901,762)
34	**NET INCOME BEFORE Extraordinary Items**	$ 1,455,362	$ 820,196	$ 793,541	$ 696,045	$ 957,701	$ 1,706,842							$ 6,429,687
35	**CAPITAL CONTRIBUTIONS**													
36	County Contribution													
37	**CHANGE IN NET ASSETS**	$ 1,455,362	$ 820,196	$ 793,541	$ 696,045	$ 10,859,463	$ 1,706,842							$ 16,331,449

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF DECEMBER, 2016

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	AVERAGE
					R E V E N U E					
					Patient Revenue:					
1	$ 64,238,868	$ 58,737,501	$ 5,501,367	9.4	Inpatient	$ 378,075,677	$ 352,425,006	$ 25,650,671	7.3	$ 354,712,149
2	1,997,418	1,855,581	141,837	7.6	Pro Fees	11,229,554	11,133,486	96,068	0.9	10,877,950
3	26,386,264	27,857,148	(1,470,884)	(5.3)	Outpatient	162,440,606	167,142,888	(4,702,282)	(2.8)	163,940,194
4	92,622,550	88,450,230	4,172,320	4.7	Total Patient Revenue	551,745,837	530,701,380	21,044,457	4.0	529,530,292
					Deductions from Revenue					
5	69,781,254	67,825,921	(1,955,333)	(2.9)	Contractual Deductions	419,373,889	406,955,526	(12,418,363)	(3.1)	406,146,058
6	2,917,309	3,198,003	280,694	8.8	Bad Debt	18,321,118	19,188,018	866,900	4.5	13,886,642
7	773,109	695,415	(77,694)	(11.2)	Unable to Pay	4,243,340	4,172,490	(70,850)	(1.7)	3,821,822
8	73,471,672	71,719,339	(1,752,333)	(2.4)	Total Contractual Discounts	441,938,347	430,316,034	(11,622,313)	(2.7)	423,854,522
9	19,150,878	16,730,891	2,419,987	14.5	**Net Patient Revenue**	109,807,490	100,385,346	9,422,144	9.4	105,675,770
10	20.68%	18.92%			**As a percent of Gross Revenue**	19.90%	18.92%			19.96%
11	3,457,635	3,197,066	260,569	8.2	**Total Government Funding**	30,850,848	19,182,396	11,668,452	60.83	20,267,058
					Other Operating Revenue:					
12	101,372	100,082	1,290	1.3	Rent Income	607,848	600,492	7,356	1.2	631,444
13	44,591	17,917	26,674	148.9	Interest Income	384,973	107,502	277,471	258.1	228,455
14	75,000	75,000	-	-	NMF Contribution	450,000	450,000	0	-	360,000
15	330,441	305,501	24,940	8.2	Other Income	1,721,963	1,833,006	(111,043)	(6.1)	2,481,855
16	551,404	498,500	52,904	10.6	Total Other Operating Revenue	3,164,784	2,991,000	173,784	5.8	3,701,754
17	23,159,917	20,426,457	2,733,460	13.4	**TOTAL REVENUE**	143,823,122	122,558,742	21,264,380	17.4	129,644,581
					E X P E N S E					
18	10,837,650	10,737,074	(100,576)	(0.9)	Salaries, Wages & Benefits	66,639,674	64,422,444	(2,217,230)	(3.4)	62,827,933
19	356,801	75,376	(281,425)	(373.4)	Registry	1,935,802	452,256	(1,483,546)	(328.0)	1,760,636
20	2,701,532	2,786,490	84,958	3.0	Phys/Residents SWB & Contract Fees	16,505,660	16,718,940	213,280	1.3	16,792,543
21	3,248,939	2,515,326	(733,613)	(29.2)	Purchased Services	16,679,306	15,091,956	(1,587,350)	(10.5)	14,558,652
22	2,046,906	1,888,930	(157,976)	(8.4)	Supplies	12,898,250	11,333,580	(1,564,670)	(13.8)	11,068,317
23	164,623	147,592	(17,031)	(11.5)	Insurance	975,447	885,552	(89,895)	(10.2)	873,792
24	358,989	292,274	(66,715)	(22.8)	Utilities and Telephone	1,783,195	1,753,644	(29,551)	(1.7)	1,556,125
25	214,884	220,928	6,044	2.7	Interest Expense	1,289,299	1,325,568	36,269	2.7	1,229,598
26	974,853	1,121,697	146,844	13.1	Depreciation & Amortization	6,044,404	6,730,182	685,778	10.2	6,113,038
27	547,898	431,604	(116,294)	(26.9)	Other Operating Expense	2,740,636	2,589,624	(151,012)	(5.8)	2,362,552
28	21,453,075	20,217,291	(1,235,784)	(6.1)	**TOTAL EXPENSE**	127,491,673	121,303,746	(6,187,927)	(5.1)	119,143,184
29	1,706,842	209,166	1,497,676	716.0	**NET INCOME(LOSS)**	16,331,449	1,254,996	15,076,453	1,201.3	10,501,397
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 1,706,842	$ 209,166	$ 1,497,676	716.0 %	**CHANGE IN NET ASSETS**	$ 16,331,449	$ 1,254,996	$ 15,076,453	1,201.3 %	$ 10,501,397

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF DECEMBER, 2016

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	REVENUE	Actual	Budget	$ VAR.	% VAR	Average
	4,678	4,769	(91)	-1.9%	ADJUSTED PATIENT DAYS	27,178	28,605	(1,427)	-5.0%	28,200
					Patient Revenue:					
1	$ 13,732	$ 12,318	$ 1,415	11.5 %	Inpatient	$ 13,911	$ 12,320	$ 1,591	12.9%	$ 12,578
2	427	389	38	9.7	Pro Fees	413	389	24	6.2	386
3	5,641	5,842	(201)	(3.4)	Outpatient	5,977	5,843	134	2.3	5,813
4	19,800	18,549	1,251	6.7	Total Patient Revenue	20,301	18,553	1,748	9.4	18,778
					Deductions from revenue					
5	14,917	14,224	(694)	(4.9)	Contractual Deductions	15,431	14,227	(1,204)	(8.5)	14,402
6	624	671	47	7.0	Bad Debt	674	671	(3)	(0.5)	492
7	165	146	(19)	(13.3)	Unable to Pay	156	146	(10)	(7.0)	136
8	15,706	15,040	(666)	(4.4)	Total Contractual Discounts	16,261	15,043	(1,217)	(8.1)	15,030
9	4,094	3,509	585	16.7	**Net Patient Revenue**	4,040	3,509	531	15.1	3,747
10	20.68%	18.92%			**As a percent of Gross Revenue**	19.90%	18.92%			19.96%
11	739	670	69	10.2	**Total Government Funding**	1,135	671	465	69.3	719
					Other Operating Revenue:					
12	22	21	1	3.3	Rent Income	22	21	1	6.5	22
13	10	4	6	153.7	Interest Income	14	4	10	276.9	8
14	16	16	0	1.9	NMF Contribution	17	16	1	5.2	13
15	71	64	7	10.3	Other Income	63	64	(1)	(1.1)	88
16	118	105	13	12.8	Total Other Operating Revenue	116	105	12	11.4	131
17	4,951	4,284	667	15.6	**TOTAL REVENUE**	5,292	4,285	1,007	23.5	4,597
					E X P E N S E					
18	2,317	2,252	(65)	(2.9)	Salaries, Wages & Benefits	2,452	2,252	(200)	(8.9)	2,228
19	76	16	(60)	(382.5)	Registry	71	16	(55)	(350.5)	62
20	578	584	7	1.2	Phys/Residents SWB & Contract Fees	607	584	(23)	(3.9)	595
21	695	527	(167)	(31.7)	Purchased Services	614	528	(86)	(16.3)	516
22	438	396	(41)	(10.5)	Supplies	475	396	(78)	(19.8)	392
23	35	31	(4)	(13.7)	Insurance	36	31	(5)	(15.9)	31
24	77	61	(15)	(25.2)	Utilities and Telephone	66	61	(4)	(7.0)	55
25	46	46	0	0.9	Interest Expense	47	46	(1)	(2.4)	44
26	208	235	27	11.4	Depreciation & Amortization	222	235	13	5.5	217
27	117	91	(27)	(29.4)	Other Operating Expense	101	91	(10)	(11.4)	84
28	4,586	4,240	(346)	(8.2)	**TOTAL EXPENSE**	4,691	4,241	(450)	(10.6)	4,225
29	365	44	321	731.8	**NET INCOME(LOSS)**	601	44	557	1,269.6	372
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 365	$ 44	$ 321	732 %	**CHANGE IN NET ASSETS**	$ 601	$ 44	$ 557	1,269.631 %	$ 372

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
AS OF DECEMBER 31, 2016

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 55,731,418	$ 52,259,013	$ (3,472,405)	(6.2) %	CASH	$ 65,669,144	$ 52,259,013	$ (13,410,131)	(20.4) %
2	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
3	31,241,996	30,877,707	(364,289)	(1.2)	ACCOUNTS RECEIVABLE NET	31,339,420	30,877,707	(461,713)	(1.5)
4	15,016,687	21,357,261	6,340,574	42.2	STATE/COUNTY RECEIVABLES	11,489,007	21,357,261	9,868,254	85.9
5	2,977,636	2,945,826	(31,810)	(1.1)	INVENTORY	2,979,751	2,945,826	(33,925)	(1.1)
6	4,162,027	4,433,193	271,166	6.5	PREPAID EXPENSE	3,584,021	4,433,193	849,172	23.7
7	112,329,764	115,073,000	2,743,236	2.4	TOTAL CURRENT ASSETS	118,261,343	115,073,000	(3,188,343)	(2.7)
8									
9	278,274,332	278,654,509	380,177	0.1	PROPERTY, PLANT & EQUIPMENT	274,368,974	278,654,509	4,285,535	1.6
10	(155,897,654)	(156,872,507)	(974,853)	(0.6)	LESS: ACCUMULATED DEPRECIATION	(150,992,099)	(156,872,507)	(5,880,408)	(3.9)
11	122,376,678	121,782,002	(594,676)	(0.5)	NET PROPERTY, PLANT& EQUIPMENT	123,376,875	121,782,002	(1,594,873)	(1.3)
12	49,138,522	49,089,077	(49,445)	(0.1)	OTHER ASSETS	22,391,483	49,089,077	26,697,594	119.2
					INVESTMENTS				
	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
13	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
14	338,795	338,795	-	-	FUNDS IN TRUST	349,537	338,795	(10,742)	(3.1)
15	338,795	338,795	-	-	TOTAL INVESTMENTS	349,537	338,795	(10,742)	(3.1)
16	$ 284,183,759	$ 286,282,874	$ 2,099,115	0.7 %	TOTAL ASSETS	$ 264,379,238	$ 286,282,874	$ 21,903,636	8.3 %
					CURRENT LIABILITIES				
17	12,104,323	12,843,857	739,534	6.1	ACCRUED PAYROLL	13,040,351	12,843,857	(196,494)	(1.5)
18	9,141,622	6,248,964	(2,892,658)	(31.6)	ACCOUNTS PAYABLE	6,801,900	6,248,964	(552,936)	(8.1)
19	20,913,667	20,913,667	0	-	MCARE/MEDICAL LIABILITIES	16,591,621	20,913,667	4,322,046	26.0
20	3,572,345	3,572,345	0	-	CURRENT PORTION OF DEBT	3,407,345	3,572,345	165,000	4.8
21	5,677,214	8,239,088	2,561,874	45.1	OTHER ACCRUALS	2,750,655	8,239,088	5,488,433	199.5
22	51,409,171	51,817,921	408,750	0.8	TOTAL CURRENT LIABILITIES	42,591,872	51,817,921	9,226,049	21.7
					LONG TERM LIABILITIES				
23	-	-	-	-	CAPITAL LEASE	-	-	-	-
24	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
25	46,338,800	46,322,323	(16,477)	(0.0)	LONG TERM PORTION OF C.O.P's	49,976,185	46,322,323	(3,653,862)	(7.3)
26	46,338,800	46,322,323	(16,477)	(0.0)	TOTAL LONG TERM DEBT	49,976,185	46,322,323	(3,653,862)	(7.3)
					FUND BALANCES				
27	171,811,181	171,811,181	-	-	ACCUMULATED FUND	171,811,181	171,811,181	-	-
28	14,624,607	16,331,449	1,706,842	(11.7)	CHANGE IN NET ASSETS	-	16,331,449	16,331,449	100.0
29	186,435,788	188,142,630	1,706,842	0.9	TOTAL FUND BALANCES	171,811,181	188,142,630	16,331,449	9.5
30	$ 284,183,759	$ 286,282,874	$ 2,099,115	0.7 %	TOTAL LIAB. & FUND BALANCES	$ 264,379,238	$ 286,282,874	$ 21,903,636	8.3 %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 12/31/16

BALANCE SHEET	Beg. Balance	Accruals	ADJ Reversals and Reclasses	Medi-Cal Waiver FY14-15	GPP Y1	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 5,014,325	12,053,400	150,000	4,352,265	9,901,762	30,561,176	(48,292,064)	$ 13,740,864
EHR Meaningfull Use	593,799	139,998					(120,372)	613,425
Hospital Fee	4,591,831	613,998					(1,207,956)	3,997,873
CCAH IGT FY14-15	-					900,000		900,000.00
SB1732	-	1,650,000	(150,000)				(2,823,072)	(1,323,072)
AB 915	-	1,000,002						1,000,002
A/R Office Buildings	206,140	607,849					(178,080)	635,909
A/R Manco Abbott	-	332,405					(338,131)	(5,726)
Interest Accrued Positive Cash	-	384,973					(236,053)	148,920
Accrued Donations	1,082,909	450,000					(187,941)	1,344,968
A/R Jail-PG&E	-	41,511					(27,023.0)	14,488.00
Health Department	-	1,051,523					(852,453)	199,070
Ryan White & EIP A/R	-	124,998					(34,459)	90,539
STATE RECEIVABLES	$ 11,489,004	$ 18,450,657	$ -	$ 4,352,265	$ 9,901,762	$31,461,176	$ (54,297,604)	$ 21,357,260

P & L	YTD DEC-16
Medi-Cal DSH /SNCP/PHYS SPA	$ 6,993,400
PRIME Y1 & 2	15,151,762
EMR Incentive	139,998
Hospital Fee-SB 239-	613,998
HPE	426,197
New Enrollees	4,037,133
AB915	1,000,002
Medicare GME	706,580
SB 1732	1,500,000
Ryan White & SAMHSA GRANTS	281,778
GOVERNMENT FUNDING INCOME	$ 30,850,848

NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
AS OF DECEMBER 31, 2016

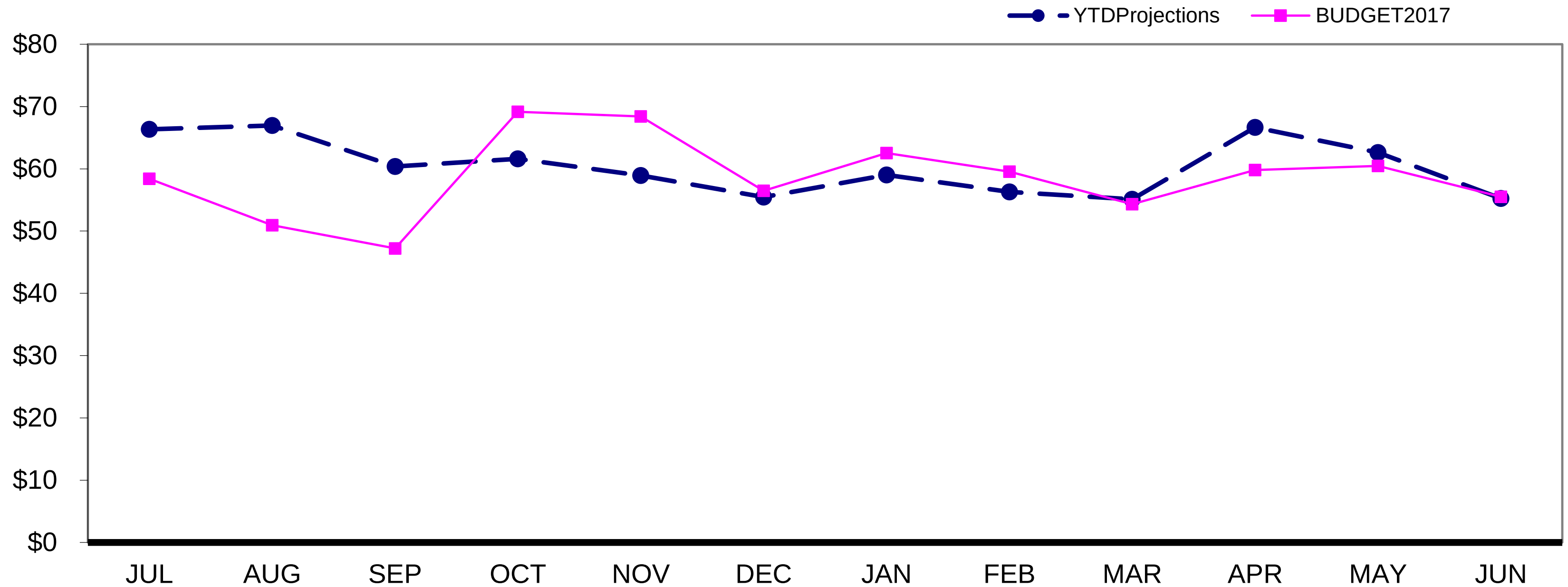
	CURRENT MONTH		YEAR - TO - DATE
1	$ 58,931,418	**CASH AT BEGINNING OF PERIOD**	$ 68,869,144
2		**FROM OPERATIONS:**	
3	1,706,842	NET INCOME/(LOSS)	16,331,449
5	974,853	DEPRECIATION/AMORT	5,880,408
6	2,681,695	SUBTOTAL	22,211,857
7		**CHANGES IN WORKING CAPITAL:**	
8	364,289	ACCOUNTS RECEIVABLE	461,713
9	(6,340,574)	STATE/COUNTY RECEIVABLE	(9,868,254)
10	(239,356)	PREPAID EXPENSE & INVENTORY	(815,247)
11	739,534	ACCRUED PAYROLL	(196,494)
12	(2,892,658)	ACCOUNTS PAYABLE	(552,936)
13	0	MCARE/MEDICAL LIABILITIES	4,322,046
15	-	SHORT TERM DEBT	165,000
16	2,561,874	ACCRUED LIABILITIES	5,488,433
17	(5,806,891)	NET (DECREASE)/INCREASE	(995,739)
18		**CAPITAL ADDITIONS:**	
19	(380,177)	PP&E ADDITIONS	(4,285,535)
20	-	NBV OF ASSETS DISPOSED	-
21	(380,177)	TOTAL CAPITAL (Use of Cash)	(4,285,535)
22		**FINANCING ACTIVITY:**	
23	-	CAPITAL LEASE	0
24	(16,477)	LONG TERM BOND DEBT	(3,653,862)
25	-	FUNDS IN TRUST	10,742
26	49,445	OTHER ASSEST	(26,697,594)
27	-	INVESTMENTS	-
28	32,968	TOTAL FINANCING	(30,340,714)
29	(3,472,405)	**INC./(DEC.) IN CASH BALANCE**	(13,410,131)
30	$ 55,459,013	**CASH BALANCE - END OF PERIOD**	$ 55,459,013

NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2017

	BDGT-17	ESTIMATE FY2017		Variance to Budget
Medi-Cal DSH Waiver	$ 12,106,800	$ 12,106,800		$ -
PRIME Y1 & Y2	10,500,000	21,826,612	(1)	$ 11,326,612
New Enrollees FY16-17	6,200,000	7,712,694		$ 1,512,694
Medical HPE	-	426,196		$ 426,196
AB915	2,000,000	2,000,000		$ -
SB1732	3,000,000	3,000,000		$ -
HIV Grants	250,000	250,000		$ -
Physician SPA	1,800,000	1,800,000		$ -
EHR Incentive Year-Meaningful Use-	280,000	360,000		$ 80,000
Medicare GME & B/D	1,000,000	1,312,220		$ 312,220
Provider Fee	1,227,996	1,227,996		$ -
	$ 38,364,796	$ 52,022,518		$ 13,657,722

(1) Estimate for FY2017 inlcudes $9.9M of Waiver PRIME Y1 or FY2016 received in FY16-17

Cash Flow Performance Fiscal Year 2017
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTMATE	ESTMATE	ESTMATE	ESTMATE	ESTMATE	ESTMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**66.3**	**66.9**	**60.4**	**61.6**	**58.9**	**55.5**	**59.0**	**56.3**	**55.1**	**66.7**	**62.6**	**55.3**
BDGT	**58.4**	**50.9**	**47.2**	**69.2**	**68.4**	**56.5**	**62.5**	**59.5**	**54.3**	**59.8**	**60.5**	**55.5**
Variance	**7.9**	**16.0**	**13.1**	**(7.5)**	**(9.5)**	**(1.0)**	**(3.5)**	**(3.2)**	**0.8**	**6.8**	**2.1**	**(0.3)**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 2017

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Projection JAN	Projection FEB	Projection MAR	Projection APR	Projection MAY	Projection JUN	Projection YTD
Beginning Balance	68,858,275	66,311,305	66,937,759	60,225,426	61,614,161	58,924,438	51,462,868	59,024,530	56,308,311	55,100,985	66,654,510	62,619,913	68,858,275
Cash Entries PD13													-
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	16,535,620	18,420,934	17,847,895	18,983,601	20,284,332	15,013,417	17,921,760	16,271,590	17,921,760	17,371,704	17,921,760	16,471,704	210,966,078
Provider Fee		106,306				1,101,650			579,428				1,787,384
AB85	872,706	626,836	627,984	633,150	636,282	640,174	630,000	630,000	630,000	630,000	630,000	630,000	7,817,132
HPE				164,112	262,084								426,196
SHORT DOYLE	-		251,325	408,708		404,800	130,000	130,000	130,000	130,000	130,000	130,000	1,844,833
CCAH PROVIDER INCENTIVE												750,000	750,000
HIV GRANTS	-		-	77,325	44,384	79,455	20,833	20,833	20,833	20,833	20,833	20,833	326,162
HEALTH DEPARTMENT REIMB	-	-	-	362,395		490,058	170,000	170,000	170,000	170,000	170,000	170,000	1,872,453
CCAH IGT FY14-15							1,500,000						1,500,000
AB915											2,000,000		2,000,000
GPPY2				8,092,833			8,399,631			8,399,631			24,892,095
GPP1				8,399,631									8,399,631
PRIME	7,949,900			23,849,700						4,770,000			36,569,600
PHYS SPA						40,000						1,000,000	1,040,000
SB1732			2,823,072									700,000	3,523,072
IME BIWEEKLY	151,410	151,410	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	1,312,220
Rent Income	15,883	40,374	46,532	31,651	20,375	28,651	100,082	100,082	100,082	100,082	100,082	100,082	783,958
E.M.R Meaningful Use				80,939	34,459		624,272						739,670
Interest Income				236,053									236,053
Fund 404/ Capital Transfer				343,836	1,002,186								1,346,022
Miscellaneous Revenue	83,162	107,945	141,041	225,377	83,642	218,863	156,785	156,785	156,785	156,785	156,785	156,785	1,800,740
Total Cash Receipts	25,608,681	19,453,805	21,838,789	61,990,251	22,468,684	18,118,006	29,754,303	17,580,230	19,809,828	31,849,975	21,230,400	20,230,344	309,933,297
CASH DISBURSEMENTS													
Purchased Services and Supplies	7,937,258	6,758,823	6,649,460	4,432,468	7,326,527	8,662,225	6,308,622	6,308,622	6,308,622	6,308,622	6,308,622	6,308,622	79,618,495
CCAH IGT Assesment Fee				150,000									150,000
Phys Spa FY13-14 Interim Payback				529,253									529,253
Lease / Rental Equipment	220,007	234,553	220,047	242,728	207,144	236,102	235,660	235,660	235,660	235,660	235,660	235,660	2,774,541
CCAH IGT FY14-15 & Admin Fee				750,000	150,000								900,000
IGT GPP Y1			4,724,130										4,724,130
IGT GPP Y2			4,968,548			4,968,548					4,968,548		14,905,644
PRIME	3,974,950			11,924,850									15,899,800
COP Principal & Interest Payments	4,550,441						1,175,487						5,725,928
Payroll and Benefits	11,165,722	11,353,147	11,352,936	11,221,451	16,097,691	11,109,143	11,165,722	11,165,722	11,165,722	11,165,722	11,165,722	16,748,583	144,877,285
COWCAP				720,705			720,705		720,705			720,705	2,882,820
FY16-17 MH MOU												1,000,000	1,000,000
Data Processing	38,658	307,774	265,136	218,462	355,529	223,381	179,466	179,466	179,466	179,466	179,466	179,466	2,485,736
Fund 404/ Capital Strategic Reserve				28,340,291									28,340,291
Capital Expenditure	268,615	173,054	370,865	2,071,308	1,021,516	380,177	2,406,979	2,406,979	2,406,979	2,406,979	2,406,979	2,406,983	18,727,413
													-
Total Cash Disbursements	28,155,651	18,827,351	28,551,122	60,601,516	25,158,407	25,579,576	22,192,642	20,296,450	21,017,155	20,296,450	25,264,998	27,600,020	323,541,336
Increase/(Decrease)	(2,546,970)	626,454	(6,712,333)	1,388,735	(2,689,723)	(7,461,570)	7,561,662	(2,716,219)	(1,207,326)	11,553,525	(4,034,597)	(7,369,676)	(13,608,038)
Fund 404				28,505,864	26,994,269	26,994,269	26,994,269	26,994,269	26,994,269	26,994,269	26,994,269	26,994,269	26,994,269
	-	-	-	-	-	-	-	-	-	-	-		
Ending Cash Fund 451 & 404	66,311,305	66,937,759	60,225,426	90,120,025	85,918,707	78,457,137	86,018,799	83,302,580	82,095,254	93,648,779	89,614,182	82,244,506	82,244,506
							-	-	-	-	-	-	
Fund 404				(28,505,864)	(26,994,269)	(26,994,269)	(26,994,269)	(26,994,269)	(26,994,269)	(26,994,269)	(26,994,269)	(26,994,269)	
Deposits in Transit	-	-	-	-	-	3,710,485	-	-	-	-	-	-	
Cash In Transit	-	-	-	-	-	-	-	-	-	-	-	-	
Credit Card Acct	13,369	8,181	128,227	2,302	3,300	281,980							
Petty Cash	3,680	3,680	3,680	3,680	3,680	3,680							
Total Cash NMC as per G/L	66,328,354	66,949,620	60,357,333	61,620,143	58,931,418	55,459,013	59,024,530	56,308,311	55,100,985	66,654,510	62,619,913	55,250,237	