



## East Garrison Public Financing Authority

168 West Alisal Street,  
1st Floor  
Salinas, CA 93901  
831.755.5066

### Board Order

Upon motion of Director Parker, seconded by Director Phillips and carried by those members present, the Board of Supervisors hereby:

Approve the East Garrison Public Financing Authority Action Meeting Minutes for Tuesday, October 18, 2016 and Tuesday, November 8, 2016.

PASSED AND ADOPTED on this 7th day of February 2017, by the following vote, to wit:

AYES: Directors Alejo, Phillips, Salinas, Parker and Adams

NOES: None

ABSENT: None

I, Gail T. Borkowski, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 79 for the meeting on February 7, 2017.

Dated: March 7, 2017  
File ID: MIN 17-015

Gail T. Borkowski, Clerk of the Board of Supervisors  
County of Monterey, State of California

By Denise Hancock  
Deputy

# Monterey County

*Monterey County Government Center  
Board Chamber  
168 W. Alisal St. 1st Floor  
Salinas, CA 93901*



## Action Minutes - Final

Tuesday, October 18, 2016

10:30 AM

See separate agendas for Monterey County Board of Supervisors  
and all Board of Supervisors governed Agencies and Special  
Districts.

### East Garrison Public Financing Authority

*Chair Jane Parker - District 4  
Vice Chair Dave Potter - District 5  
Director Fernando Armenta - District 1  
Director John M. Phillips - District 2  
Director Simón Salinas - District 3*

**10:30 A.M. - Call to Order**

The meeting was called to order by Chair Parker.

**Roll Call**

**Present** 5 - Director Simón Salinas, Chair Jane Parker, Director Fernando Armenta, Director Dave Potter, and Director John M. Phillips

**Public Comment**

There were no public comments.

**Consent Calendar**

1. Approve the East Garrison Public Financing Authority Draft Action Meeting Minutes for the following meeting dates: Thursday, June 2, 2016, Tuesday, July 19, 2016 and Tuesday, September 20, 2016

**A motion was made by Director Dave Potter, seconded by Director Fernando Armenta to approve the East Garrison Public Financing Authority Draft Action Meeting Minutes for the following meeting dates: Thursday, June 2, 2016, Tuesday, July 19, 2016 and Tuesday, September 20, 2016. ALL AYES**

**Adjournment**

**APPROVED:**

/s/ Mary L. Adams

**MARY L. ADAMS, CHAIR  
BOARD OF DIRECTORS**

**ATTEST:**

**BY:** /s/ Gail T. Borkowski

**GAIL T. BORKOWSKI  
CLERK OF THE BOARD**

**APPROVED ON** 2/7/2016

# Monterey County

*Monterey County Government Center  
Board Chamber  
168 W. Alisal St. 1st Floor  
Salinas, CA 93901*



## Action Minutes - Final

Tuesday, November 8, 2016

1:30 PM

See separate agenda for Monterey County Board of Supervisors and  
Board of Supervisors of the Monterey County Water Resource  
Agency.

### East Garrison Public Financing Authority

*Chair Jane Parker - District 4  
Vice Chair Dave Potter - District 5  
Director Fernando Armenta - District 1  
Director John M. Phillips - District 2  
Director Simón Salinas - District 3*

### 1:30 P.M. - Call to Order

The meeting was called to order by Chair Parker.

### Roll Call

Supervisor Potter arrived prior to the vote on Additions and Corrections.

**Present** 4 - Director Simón Salinas, Chair Jane Parker, Director Dave Potter, and  
Director John M. Phillips  
**Absent** 1 - Director Fernando Armenta

### Additions and Corrections:

Due to the need for immediate consideration by the Board of matters which arose after the posting of today's agenda, as provided in Section 54954.2 of the California Government Code the Board is asked to make the following corrections:

#### Under Scheduled Matters:

1.Revised Exhibits to Attachment 1 submitted: The Cover memo explains the nature of the changes in Exhibit 1 Indenture; Exhibit 3 Continuing Disclosure Agreement; and Exhibit 4 Preliminary Official Statement. Corrections were also made to a.(ii) and a.(iv) as noted by County Counsel:

a. Approve a Resolution of the Governing Board of the East Garrison Public Financing Authority which

(i) Authorizes the issuance of Community Facilities District No. 2006 1 (East Garrison Project), East Garrison Public Financing Authority, County of Monterey, State of California, Special Tax Bonds, Series 2016, in an aggregate principal amount of not to exceed Ten Million Five Hundred Thousand Dollars (\$10,500,000);

(ii) Authorizes County Debt Manager to execute and deliver an Indenture, a Bond Purchase Agreement, a Continuing Disclosure Agreement and a Letter of Credit Agreement; and

(iii) Authorizes the distribution of an Official Statement in connection therewith; and

(iv) Authorizes County Debt Manager to execute necessary documents and certificates and related actions.

b. Authorize the Auditor Controller to amend the FY2016 17 adopted budget, Fund 180, Appropriation Unit DEO021, to increase appropriations by \$2,767,000, financed by an increase in Fund 180 revenue of \$2,660,498 and use of \$106,502 in unassigned fund balance (4/5th vote required).

A motion was made by Supervisor John M. Phillips, seconded by Supervisor Simón Salinas to approve additions and corrections to the agenda. 4-0 (Supervisor Armenta Absent)

### Public Comment

There were no public comments.

**1:30 P.M. - Scheduled Matter**

1. a. Approve a Resolution of the Governing Board of the East Garrison Public Financing Authority which
  - (i) Authorizes the issuance of Community Facilities District No. 2006-1 (East Garrison Project), East Garrison Public Financing Authority, County of Monterey, State of California, Special Tax Bonds, Series 2016, in an aggregate principal amount of not to exceed Ten Million Five Hundred Thousand Dollars (\$10,500,000);
  - (ii) Authorizes the execution and delivery of an Indenture, a Bond Purchase Agreement, a Continuing Disclosure Agreement and a Letter of Credit Agreement; and
  - (iii) Authorizes the distribution of an Official Statement in connection therewith; and
  - (iv) Authorizes the execution of necessary documents and certificates and related actions.
- b. Authorize the Auditor-Controller to amend the FY2016-17 adopted budget, Fund 180, Appropriation Unit DEO021, to increase appropriations by \$2,767,000, financed by an increase in Fund 180 revenue of \$2,660,498 and use of \$106,502 in unassigned fund balance (4/5th vote required).

**A motion was made by Director Dave Potter, seconded by Director Simón Salinas to: a. Adopt Resolution No. 16-304 of the Governing Board of the East Garrison Public Financing Authority which**

- (i) Authorizes the issuance of Community Facilities District No. 2006-1 (East Garrison Project), East Garrison Public Financing Authority, County of Monterey, State of California, Special Tax Bonds, Series 2016, in an aggregate principal amount of not to exceed Ten Million Five Hundred Thousand Dollars (\$10,500,000);**
  - (ii) Authorizes the County Debt Manager to execute and deliver an Indenture, a Bond Purchase Agreement, a Continuing Disclosure Agreement and a Letter of Credit Agreement; and**
  - (iii) Authorizes the distribution of an Official Statement in connection therewith; and**
  - (iv) Authorizes the County Debt Manager to execute the necessary documents and certificates and related actions.**
- b. Authorize the Auditor-Controller to amend the FY2016-17 adopted budget, Fund 180, Appropriation Unit DEO021, to increase appropriations by \$2,767,000, financed by an increase in Fund 180 revenue of \$2,660,498 and use of \$106,502 in unassigned fund balance (4/5th vote required). 4-0 (Supervisor Armenta Absent)**

**Adjournment**

**APPROVED:**

/s/ Mary L. Adams

**MARY L. ADAMS, CHAIR  
BOARD OF DIRECTORS**

**ATTEST:**

**BY:** /s/ Gail T. Borkowski

**GAIL T. BORKOWSKI  
CLERK OF THE BOARD**

**APPROVED ON** 2/7/2016