FINANCIAL STATEMENTS

JANUARY 31, 2017

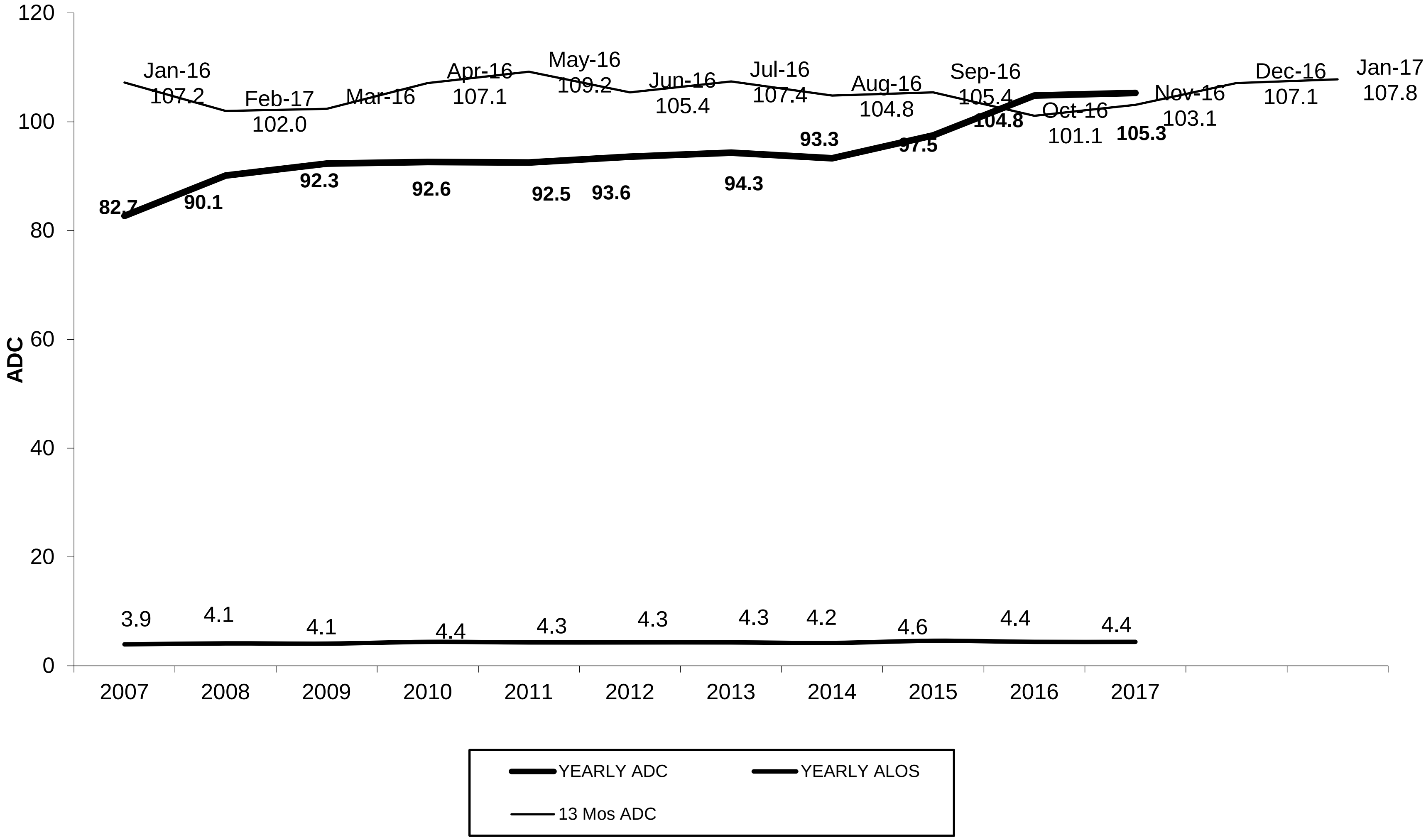
Natividad MEDICAL CENTER

FINANCIAL STATEMENTS

JANUARY 31, 2017

I N D E X

Natividad MEDICAL CENTER



NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
JANUARY 31, 2017

	Month-To-Date						Year-To-Date			
	11/16	12/16	01-16	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	178	248	202	212	NICU	15	1,487	1,368	1,517	-9.82%
2	1,203	1,421	1,455	1,195	Med/Surg	35	8,365	9,542	8,307	14.87%
3	228	201	215	246	ICU	10	1,722	1,576	1,680	-6.19%
4	57	54	86	52	Peds	12	362	403	307	31.27%
5	550	573	586	573	Acute Rehab	20	4,010	4,056	4,051	0.12%
6	378	398	356	428	OB/Gyn	26	2,996	2,498	3,250	-23.14%
7	2,594	2,895	2,900	2,706	TOTAL ACUTE	118	18,942	19,443	19,112	1.73%
8	500	425	441	472	Psychiatric	19	3,306	3,187	3,315	-3.86%
9	3,094	3,320	3,341	3,178	TOTAL DAYS	137	22,248	22,630	22,427	0.91%
10	283	346	299	377	Nursery	18	2,637	2,262	2,738	-17.38%
					AVERAGE DAILY CENSUS					
11	68.1	74.9	74.6	70.1	Acute	98	70.1	71.6	70.1	2.14%
12	18.3	18.5	18.9	18.8	Acute Rehab	20	18.8	18.9	18.8	0.53%
13	16.7	13.7	14.2	15.5	Psychiatric	19	15.5	14.8	15.4	-3.90%
14	103.1	107.1	107.8	104.5	TOTAL	137	104.5	105.3	104.3	0.96%
15	9.4	11.2	9.6	12.4	Nursery	18	12.4	10.5	12.7	-17.32%
					PERCENTAGE OF OCCUPANCY					
16	69.5%	76.4%	76.1%	71.5%	Acute		71.5%	73.1%	71.5%	2.1%
17	91.5%	92.5%	94.5%	94.0%	Acute Rehab		94.0%	94.5%	94.0%	0.5%
18	87.9%	72.1%	74.7%	81.6%	Psychiatric		81.6%	77.9%	81.1%	-3.9%
19	75.3%	78.2%	78.7%	76.3%	TOTAL		76.3%	76.9%	76.1%	1.0%
20	52.2%	62.2%	53.3%	68.9%	Nursery		68.9%	58.3%	70.6%	-17.3%
					ADMISSIONS					
21	614	655	608	608	Acute		4,253	4,390	4,173	5.20%
22	45	45	41	45	Acute Rehab		313	302	312	-3.21%
23	57	58	69	65	Psychiatric		454	425	502	-15.34%
24	716	758	718	717	TOTAL		5,020	5,117	4,987	2.61%
25	164	189	160	198	Nursery		1,384	1,245	1,392	-10.56%
26	171	171	169	217	Deliveries		1,517	1,281	1,453	-11.84%
					DISCHARGES					
27	609	672	619	608	Acute		4,253	4,456	4,234	5.24%
28	44	45	41	45	Acute Rehab		313	302	311	-2.89%
29	61	54	72	65	Psychiatric		454	431	503	-14.31%
30	714	771	732	717	TOTAL		5,020	5,189	5,048	2.79%
31	146	172	156	198	Nursery		1,384	1,182	1,331	-11.19%
					AVERAGE LENGTH OF STAY					
32	4.3	4.4	4.7	4.4	Acute(Hospital wide no babies)		4.4	4.4	4.5	-2.22%
33	12.2	12.7	14.3	12.8	Acute Rehab		12.8	13.4	13.0	3.08%
34	2.7	2.9	2.6	2.5	OB/Gyn		2.5	2.6	2.7	-3.70%
35	8.8	7.3	6.4	7.3	Psychiatric		7.3	7.5	6.6	13.64%
36	1.7	1.8	1.9	1.9	Nursery		1.9	1.8	2.0	-10.00%
					OUTPATIENT VISITS					
37	4,100	4,070	4,248	4,311	Emergency Room		30,177	29,644	29,796	-0.51%
38	410	444	431	396	ER Admits		2,772	2,945	2,715	8.47%
39	57.3%	58.6%	60.0%	55.2%	ER Admits as a % of Admissions		55.2%	57.6%	54.4%	5.72%
40	5,463	5,455	5,397	5,877	Clinic Visits		41,138	40,246	40,193	0.13%
					ANCILLARY PROCEDURES BILLED					
41	39,068	38,014	40,983	41,749	Lab Tests		292,246	283,693	289,445	-1.99%
42	3,363	3,095	3,306	3,441	Radiology Procedures		24,086	23,382	22,914	2.04%
43	178	125	149	150	MRI Procedures		1,052	1,234	985	25.28%
44	137	122	112	130	Nuclear Med Procedures		910	829	902	-8.09%
45	897	921	898	998	Ultrasound Procedures		6,989	6,732	6,905	-2.51%
46	1,137	1,108	1,145	1,298	CT Scans		9,089	8,853	8,888	-0.39%
47	292	297	279	297	Surgeries		2,076	2,149	2,056	4.52%
48	7.50	7.35	7.33	7.20	FTE'S PER AOB		7.20	7.50	6.95	7.91%
49	1,088.9	1,109.5	1,113.7	1,111.8	TOTAL PAID FTE'S		1,111.9	1,113.2	1,049.5	6.07%
50	4,359	4,678	4,707	4,768	ADJUSTED PATIENT DAYS		33,373	31,886	32,484	-1.84%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2017

		JUL-16	AUG-16	SEP-16	OCT-16	NOV-16	DEC-16	JAN-17	FEB-17	MAR-17	APR-17	MAY-17	JUN-17	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 65,560,323	$ 64,121,441	$ 62,438,411	$ 62,282,892	$ 59,433,742	$ 64,238,868	$62,517,310						$ 440,592,987
2	Pro Fees	2,079,250	1,777,637	1,660,349	1,789,963	1,924,937	1,997,418	1,666,382						12,895,936
3	Outpatient	25,299,697	26,513,978	28,090,395	29,783,977	26,366,295	26,386,264	25,640,977						188,081,583
4	Total Patient Revenue	92,939,270	92,413,056	92,189,155	93,856,832	87,724,974	92,622,550	89,824,669						641,570,506
	Deductions from revenue													
5	Contractual Deductions	69,656,745	69,882,325	69,928,348	72,391,776	67,733,441	69,781,254	70,624,198						489,998,087
6	Bad Debt	4,110,000	3,764,351	3,117,670	2,541,039	1,870,749	2,917,309	765,079						19,086,197
7	Unable to Pay	331,492	863,951	590,300	1,073,937	610,551	773,109	448,642						4,691,982
8	Total Contractual Discounts	74,098,237	74,510,627	73,636,318	76,006,752	70,214,741	73,471,672	71,837,919						513,776,266
9	**Net Patient Revenue**	18,841,033	17,902,429	18,552,837	17,850,080	17,510,233	19,150,878	17,986,750						127,794,240
10	**As a percent of Gross Revenue**	20.27%	19.37%	20.12%	19.02%	19.96%	20.68%	20.02%						19.92%
11	**Total Government Funding**	3,621,182	3,375,312	3,325,990	3,572,594	13,498,135	3,457,635	3,384,996						34,235,844
	Other Operating Revenue:													
12	Rent Income	95,921	105,241	102,569	101,372	101,373	101,372	101,373						709,221
13	Interest Income	25,000	34,619	45,144	189,645	45,974	44,591	36,220						421,193
14	NMF Contribution	75,000	75,000	75,000	75,000	75,000	75,000	75,000						525,000
15	Other Income	255,215	266,046	234,741	380,200	255,320	330,441	274,043						1,996,006
16	Total Other Operating Revenue	451,136	480,906	457,454	746,217	477,667	551,404	486,636						3,651,420
17	**TOTAL REVENUE**	22,913,351	21,758,647	22,336,281	22,168,891	31,486,035	23,159,917	21,858,382						165,681,504
	E X P E N S E													
18	Salaries, Wages & Benefits	10,952,961	11,117,123	11,656,277	11,316,696	10,758,967	10,837,650	11,527,330						78,167,004
19	Registry	373,939	335,360	289,579	296,978	283,145	356,801	370,467						2,306,269
20	Phys/Residents SWB & Contract Fees	2,789,280	2,847,164	2,743,952	2,610,973	2,812,759	2,701,532	2,976,362						19,482,022
21	Purchased Services	2,677,259	2,558,813	2,512,088	3,224,255	2,457,952	3,248,939	2,544,169						19,223,475
22	Supplies	2,213,140	2,407,312	2,151,287	1,817,453	2,262,152	2,046,906	1,927,184						14,825,434
23	Insurance	162,161	162,162	162,179	162,161	162,161	164,623	162,162						1,137,609
24	Utilities and Telephone	278,104	289,029	266,932	313,212	276,929	358,989	63,048						1,846,243
25	Interest Expense	214,883	214,884	214,882	214,883	214,883	214,884	172,172						1,461,471
26	Depreciation & Amortization	1,357,314	578,672	1,120,989	1,036,928	975,648	974,853	917,180						6,961,584
27	Other Operating Expense	438,948	427,932	424,575	479,307	421,976	547,898	567,481						3,308,117
28	**TOTAL EXPENSE**	21,457,989	20,938,451	21,542,740	21,472,846	20,626,572	21,453,075	21,227,555						148,719,228
29	**NET INCOME(LOSS)**	1,455,362	820,196	793,541	696,045	10,859,463	1,706,842	630,827						16,962,276
	Normalization for Extraordinary Items													
30	Medical Waiver FY15-16	-	-	-	-	(9,901,762)								(9,901,762)
31	Rate Range CCAH	-	-	-	-	-	-	-						-
32	CCAH Physician Incentive	-	-	-	-	-	-	-						-
33	**Total Extraordinary Items**	-	-	-	-	(9,901,762)	-	-						(9,901,762)
34	**NET INCOME BEFORE Extraordinary Items**	$ 1,455,362	$ 820,196	$ 793,541	$ 696,045	$ 957,701	$ 1,706,842	$ 630,827						$ 7,060,514
35	**CAPITAL CONTRIBUTIONS**													
36	County Contribution													
37	**CHANGE IN NET ASSETS**	$ 1,455,362	$ 820,196	$ 793,541	$ 696,045	$ 10,859,463	$ 1,706,842	$ 630,827						$ 16,962,276

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF JANUARY 31, 2017

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	AVERAGE
					R E V E N U E					
					Patient Revenue:					
1	$ 62,517,310	$ 58,737,501	$ 3,779,809	6.4	Inpatient	$ 440,592,987	$ 411,162,507	$ 29,430,480	7.2	$ 413,830,840
2	1,666,382	1,855,581	(189,199)	(10.2)	Pro Fees	12,895,936	12,989,067	(93,131)	(0.7)	12,690,941
3	25,640,977	27,857,148	(2,216,171)	(8.0)	Outpatient	188,081,583	195,000,036	(6,918,453)	(3.5)	191,263,559
4	89,824,669	88,450,230	1,374,439	1.6	Total Patient Revenue	641,570,506	619,151,610	22,418,896	3.6	617,785,340
					Deductions from Revenue					
5	70,624,198	67,825,921	(2,798,277)	(4.1)	Contractual Deductions	489,998,087	474,781,447	(15,216,640)	(3.2)	473,837,068
6	765,079	3,198,003	2,432,924	76.1	Bad Debt	19,086,197	22,386,021	3,299,824	14.7	16,201,083
7	448,642	695,415	246,773	35.5	Unable to Pay	4,691,982	4,867,905	175,923	3.6	4,458,792
8	71,837,919	71,719,339	(118,580)	(0.2)	Total Contractual Discounts	513,776,266	502,035,373	(11,740,893)	(2.3)	494,496,942
9	17,986,750	16,730,891	1,255,859	7.5	**Net Patient Revenue**	127,794,240	117,116,237	10,678,003	9.1	123,288,398
10	20.02%	18.92%			**As a percent of Gross Revenue**	19.92%	18.92%			19.96%
11	3,384,996	3,197,066	187,930	5.9	**Total Government Funding**	34,235,844	22,379,462	11,856,382	52.98	23,644,900
					Other Operating Revenue:					
12	101,373	100,082	1,291	1.3	Rent Income	709,221	700,574	8,647	1.2	736,684
13	36,220	17,917	18,303	102.2	Interest Income	421,193	125,419	295,774	235.8	266,531
14	75,000	75,000	-	-	NMF Contribution	525,000	525,000	0	-	420,000
15	274,043	305,501	(31,458)	(10.3)	Other Income	1,996,006	2,138,507	(142,501)	(6.7)	2,895,498
16	486,636	498,500	(11,864)	(2.4)	Total Other Operating Revenue	3,651,420	3,489,500	161,920	4.6	4,318,712
17	21,858,382	20,426,457	1,431,925	7.0	**TOTAL REVENUE**	165,681,504	142,985,199	22,696,305	15.9	151,252,011
					E X P E N S E					
18	11,527,330	10,737,074	(790,256)	(7.4)	Salaries, Wages & Benefits	78,167,004	75,159,518	(3,007,486)	(4.0)	73,299,255
19	370,467	75,376	(295,091)	(391.5)	Registry	2,306,269	527,632	(1,778,637)	(337.1)	2,054,075
20	2,976,362	2,786,490	(189,872)	(6.8)	Phys/Residents SWB & Contract Fees	19,482,022	19,505,430	23,408	0.1	19,591,300
21	2,544,169	2,515,326	(28,843)	(1.1)	Purchased Services	19,223,475	17,607,282	(1,616,193)	(9.2)	16,985,093
22	1,927,184	1,888,930	(38,254)	(2.0)	Supplies	14,825,434	13,222,510	(1,602,924)	(12.1)	12,913,036
23	162,162	147,592	(14,570)	(9.9)	Insurance	1,137,609	1,033,144	(104,465)	(10.1)	1,019,423
24	63,048	292,274	229,226	78.4	Utilities and Telephone	1,846,243	2,045,918	199,675	9.8	1,815,479
25	172,172	220,928	48,756	22.1	Interest Expense	1,461,471	1,546,496	85,025	5.5	1,434,530
26	917,180	1,121,697	204,517	18.2	Depreciation & Amortization	6,961,584	7,851,879	890,295	11.3	7,131,878
27	567,481	431,604	(135,877)	(31.5)	Other Operating Expense	3,308,117	3,021,228	(286,889)	(9.5)	2,756,310
28	21,227,555	20,217,291	(1,010,264)	(5.0)	**TOTAL EXPENSE**	148,719,228	141,521,037	(7,198,191)	(5.1)	139,000,381
29	630,827	209,166	421,661	201.6	**NET INCOME(LOSS)**	16,962,276	1,464,162	15,498,114	1,058.5	12,251,630
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 630,827	$ 209,166	$ 421,661	201.6 %	**CHANGE IN NET ASSETS**	$ 16,962,276	$ 1,464,162	$ 15,498,114	1,058.5 %	$ 12,251,630

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF JANUARY 31, 2017

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	**REVENUE**	Actual	Budget	$ VAR.	% VAR	Average
	4,707	4,769	(61)	-1.3%	**ADJUSTED PATIENT DAYS**	31,886	33,373	(1,487)	-4.5%	32,899
					Patient Revenue:					
1	$ 13,280	$ 12,318	$ 963	7.8 %	Inpatient	$ 13,818	$ 12,320	$ 1,498	12.2%	$ 12,579
2	354	389	(35)	(9.0)	Pro Fees	404	389	15	3.9	386
3	5,447	5,842	(395)	(6.8)	Outpatient	5,899	5,843	56	1.0	5,814
4	19,081	18,549	532	2.9	Total Patient Revenue	20,121	18,552	1,568	8.5	18,778
					Deductions from revenue					
5	15,003	14,224	(779)	(5.5)	Contractual Deductions	15,367	14,227	(1,141)	(8.0)	14,403
6	163	671	508	75.8	Bad Debt	599	671	72	10.8	492
7	95	146	51	34.6	Unable to Pay	147	146	(1)	(0.9)	136
8	15,260	15,040	(220)	(1.5)	Total Contractual Discounts	16,113	15,043	(1,070)	(7.1)	15,031
9	3,821	3,509	312	8.9	**Net Patient Revenue**	4,008	3,509	499	14.2	3,747
10	20.02%	18.92%			**As a percent of Gross Revenue**	19.92%	18.92%			19.96%
11	719	670	49	7.3	**Total Government Funding**	1,074	671	403	60.1	719
					Other Operating Revenue:					
12	22	21	1	2.6	Rent Income	22	21	1	6.0	22
13	8	4	4	104.8	Interest Income	13	4	9	251.5	8
14	16	16	0	1.3	NMF Contribution	16	16	1	4.7	13
15	58	64	(6)	(9.1)	Other Income	63	64	(1)	(2.3)	88
16	103	105	(1)	(1.1)	Total Other Operating Revenue	115	105	10	9.5	131
17	4,643	4,284	360	8.4	**TOTAL REVENUE**	5,196	4,284	912	21.3	4,597
					E X P E N S E					
18	2,449	2,252	(197)	(8.8)	Salaries, Wages & Benefits	2,451	2,252	(199)	(8.9)	2,228
19	79	16	(63)	(397.9)	Registry	72	16	(57)	(357.5)	62
20	632	584	(48)	(8.2)	Phys/Residents SWB & Contract Fees	611	584	(27)	(4.5)	595
21	540	527	(13)	(2.5)	Purchased Services	603	528	(75)	(14.3)	516
22	409	396	(13)	(3.3)	Supplies	465	396	(69)	(17.4)	393
23	34	31	(3)	(11.3)	Insurance	36	31	(5)	(15.2)	31
24	13	61	48	78.1	Utilities and Telephone	58	61	3	5.6	55
25	37	46	10	21.1	Interest Expense	46	46	1	1.1	44
26	195	235	40	17.2	Depreciation & Amortization	218	235	17	7.2	217
27	121	91	(30)	(33.2)	Other Operating Expense	104	91	(13)	(14.6)	84
28	4,509	4,240	(270)	(6.4)	**TOTAL EXPENSE**	4,664	4,241	(424)	(10.0)	4,225
29	134	44	90	205.5	**NET INCOME(LOSS)**	532	44	488	1,112.5	372
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 134	$ 44	$ 90	206 %	**CHANGE IN NET ASSETS**	$ 532	$ 44	$ 488	1,112.536 %	$ 372

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
AS OF JANUARY 31, 2017

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 52,259,013	$ 59,133,680	$ 6,874,667	13.2 %	CASH	$ 65,669,144	$ 59,133,680	$ (6,535,464)	(10.0) %
2	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
3	30,877,707	28,714,684	(2,163,023)	(7.0)	ACCOUNTS RECEIVABLE NET	31,339,420	28,714,684	(2,624,736)	(8.4)
4	21,357,261	14,451,956	(6,905,305)	(32.3)	STATE/COUNTY RECEIVABLES	11,489,007	14,451,956	2,962,949	25.8
5	2,945,826	2,995,440	49,614	1.7	INVENTORY	2,979,751	2,995,440	15,689	0.5
6	4,433,193	4,519,422	86,229	1.9	PREPAID EXPENSE	3,584,021	4,519,422	935,401	26.1
7	115,073,000	113,015,182	(2,057,818)	(1.8)	TOTAL CURRENT ASSETS	118,261,343	113,015,182	(5,246,161)	(4.4)
8									
9	278,654,509	280,538,968	1,884,459	0.7	PROPERTY, PLANT & EQUIPMENT	274,368,974	280,538,968	6,169,994	2.2
10	(156,872,507)	(157,789,687)	(917,180)	(0.6)	LESS: ACCUMULATED DEPRECIATION	(150,992,099)	(157,789,687)	(6,797,588)	(4.5)
11	121,782,002	122,749,281	967,279	0.8	NET PROPERTY, PLANT& EQUIPMENT	123,376,875	122,749,281	(627,594)	(0.5)
12	49,089,077	48,447,060	(642,017)	(1.3)	OTHER ASSETS	22,391,483	48,447,060	26,055,577	116.4
					INVESTMENTS				
	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
13	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
14	338,795	324,707	(14,088)	4.2	FUNDS IN TRUST	349,537	324,707	(24,830)	(7.1)
15	338,795	324,707	(14,088)	4.2	TOTAL INVESTMENTS	349,537	324,707	(24,830)	(7.1)
16	$ 286,282,874	$ 284,536,230	$ (1,746,644)	(0.6) %	TOTAL ASSETS	$ 264,379,238	$ 284,536,230	$ 20,156,992	7.6 %
					CURRENT LIABILITIES				
17	12,843,857	13,296,794	452,937	3.5	ACCRUED PAYROLL	13,040,351	13,296,794	256,443	2.0
18	6,248,964	6,046,587	(202,377)	(3.2)	ACCOUNTS PAYABLE	6,801,900	6,046,587	(755,313)	(11.1)
19	20,913,667	19,598,136	(1,315,531)	(6.3)	MCARE/MEDICAL LIABILITIES	16,591,621	19,598,136	3,006,515	18.1
20	3,572,345	3,572,345	0	-	CURRENT PORTION OF DEBT	3,407,345	3,572,345	165,000	4.8
21	8,239,088	6,943,065	(1,296,023)	(15.7)	OTHER ACCRUALS	2,750,655	6,943,065	4,192,410	152.4
22	51,817,921	49,456,927	(2,360,994)	(4.6)	TOTAL CURRENT LIABILITIES	42,591,872	49,456,927	6,865,055	16.1
					LONG TERM LIABILITIES				
23	-	-	-	-	CAPITAL LEASE	-	-	-	-
24	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
25	46,322,323	46,305,846	(16,477)	(0.0)	LONG TERM PORTION OF C.O.P's	49,976,185	46,305,846	(3,670,339)	(7.3)
26	46,322,323	46,305,846	(16,477)	(0.0)	TOTAL LONG TERM DEBT	49,976,185	46,305,846	(3,670,339)	(7.3)
					FUND BALANCES				
27	171,811,181	171,811,181	-	-	ACCUMULATED FUND	171,811,181	171,811,181	-	-
28	16,331,449	16,962,276	630,827	(3.9)	CHANGE IN NET ASSETS	-	16,962,276	16,962,276	100.0
29	188,142,630	188,773,457	630,827	0.3	TOTAL FUND BALANCES	171,811,181	188,773,457	16,962,276	9.9
30	$ 286,282,874	$ 284,536,230	$ (1,746,644)	(0.6) %	TOTAL LIAB. & FUND BALANCES	$ 264,379,238	$ 284,536,230	$ 20,156,992	7.6 %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 01/31/17

BALANCE SHEET	Beg. Balance	Accruals	ADJ Reversals and Reclasses	Medi-Cal Waiver FY14-15	GPP Y1	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 5,014,325	14,087,300	150,000	4,352,265	9,901,762	30,561,176	(56,691,695)	$ 7,375,133
EHR Meaningfull Use	593,799	163,331					(120,372)	636,758
Hospital Fee	4,591,831	716,331					(1,207,956)	4,100,206
CCAH IGT FY14-15	-					900,000	(1,175,074)	(275,074)
SB1732	-	1,900,000	(150,000)				(2,823,072)	(1,073,072)
AB 915	-	1,166,669						1,166,669
A/R Office Buildings	206,140	709,222					(211,520)	703,842
A/R Manco Abbott	-	347,390					(389,249)	(41,859)
Interest Accrued Positive Cash	-	421,193					(421,193)	-
Accrued Donations	1,082,909	525,000					(220,403)	1,387,506
A/R Jail-PG&E	-	56,753					(41,510.8)	15,242
Health Department	-	1,222,399					(853,329)	369,070
Ryan White & EIP A/R	-	145,831					(58,297)	87,534
STATE RECEIVABLES	$ 11,489,004	$ 21,461,420	$ -	$ 4,352,265	$ 9,901,762	$31,461,176	$ (64,213,671)	$ 14,451,956

P & L	YTD Jan-17
Medi-Cal DSH /SNCP/PHYS SPA	$ 8,152,300
PRIME Y1 & 2	16,026,762
EMR Incentive	163,331
Hospital Fee-SB 239-	716,331
HPE	426,197
New Enrollees	4,687,054
AB915	1,166,669
Medicare GME	807,520
SB 1732	1,750,000
Ryan White & SAMHSA GRANTS	339,680
GOVERNMENT FUNDING INCOME	$ 34,235,844

NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
AS OF JANUARY 31, 2017

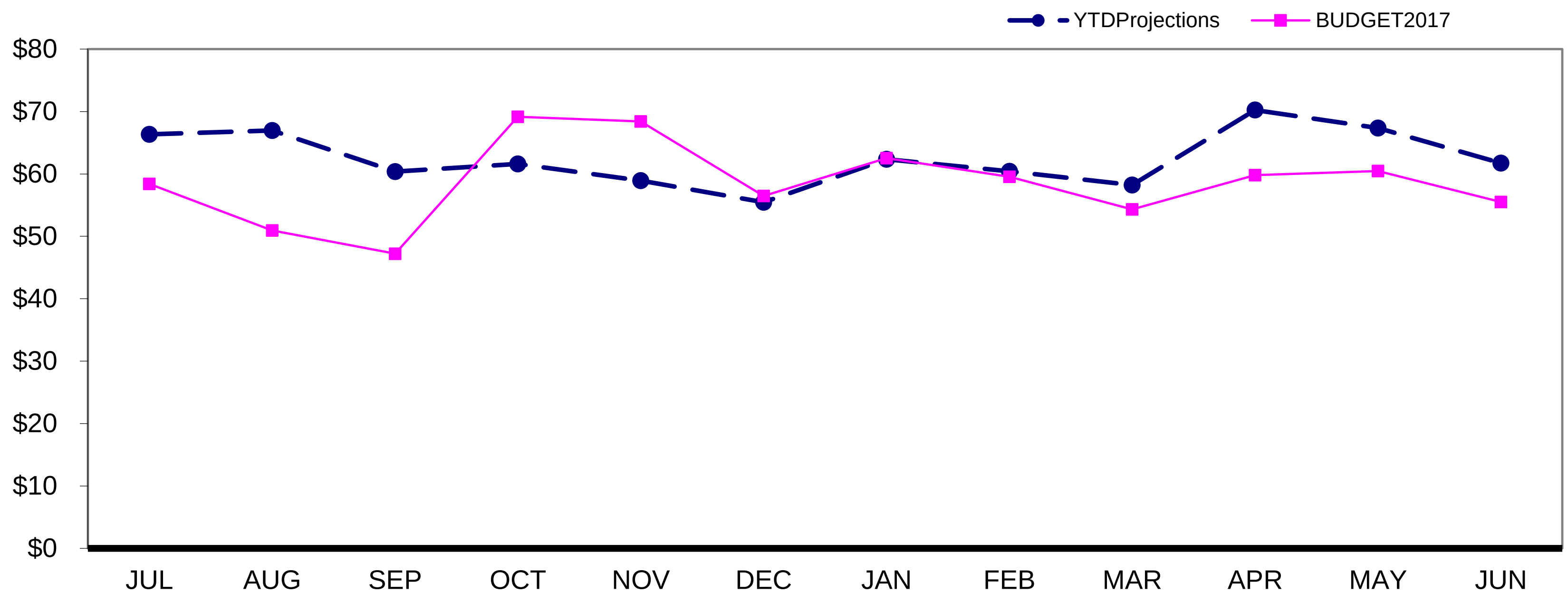
	CURRENT MONTH		YEAR - TO - DATE
1	$ 55,459,013	**CASH AT BEGINNING OF PERIOD**	$ 68,869,144
2		**FROM OPERATIONS:**	
3	630,827	NET INCOME/(LOSS)	16,962,276
5	917,180	DEPRECIATION/AMORT	6,797,588
6	1,548,007	SUBTOTAL	23,759,864
7		**CHANGES IN WORKING CAPITAL:**	
8	2,163,023	ACCOUNTS RECEIVABLE	2,624,736
9	6,905,305	STATE/COUNTY RECEIVABLE	(2,962,949)
10	(135,843)	PREPAID EXPENSE & INVENTORY	(951,090)
11	452,937	ACCRUED PAYROLL	256,443
12	(202,377)	ACCOUNTS PAYABLE	(755,313)
13	(1,315,531)	MCARE/MEDICAL LIABILITIES	3,006,515
15	-	SHORT TERM DEBT	165,000
16	(1,296,023)	ACCRUED LIABILITIES	4,192,410
17	6,571,491	NET (DECREASE)/INCREASE	5,575,752
18		**CAPITAL ADDITIONS:**	
19	(1,884,459)	PP&E ADDITIONS	(6,169,994)
20	-	NBV OF ASSETS DISPOSED	-
21	(1,884,459)	TOTAL CAPITAL (Use of Cash)	(6,169,994)
22		**FINANCING ACTIVITY:**	
23	-	CAPITAL LEASE	0
24	(16,477)	LONG TERM BOND DEBT	(3,670,339)
25	14,088	FUNDS IN TRUST	24,830
26	642,017	OTHER ASSEST	(26,055,577)
27	-	INVESTMENTS	-
28	639,628	TOTAL FINANCING	(29,701,086)
29	6,874,667	**INC./(DEC.) IN CASH BALANCE**	(6,535,464)
30	$ 62,333,680	**CASH BALANCE - END OF PERIOD**	$ 62,333,680

NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2017

	BDGT-17	ESTIMATE FY2017		Variance to Budget
Medi-Cal DSH Waiver	$ 12,106,800	$ 12,106,800		$ -
PRIME Y1 & Y2	10,500,000	20,401,762	(1)	$ 9,901,762
New Enrollees FY16-17	6,200,000	7,712,694		$ 1,512,694
Medical HPE	-	426,196		$ 426,196
AB915	2,000,000	2,000,000		$ -
SB1732	3,000,000	3,000,000		$ -
HIV Grants	250,000	250,000		$ -
Physician SPA	1,800,000	1,800,000		$ -
EHR Incentive Year-Meaningful Use-	280,000	360,000		$ 80,000
Medicare GME & B/D	1,000,000	1,312,220		$ 312,220
Provider Fee	1,227,996	1,227,996		$ -
	$ 38,364,796	$ 50,597,668		$ 12,232,872

(1) Estimate for FY2017 inlcudes $9.9M of Waiver PRIME Y1 or FY2016 received in FY16-17

Cash Flow Performance Fiscal Year 2017
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTMATE	ESTMATE	ESTMATE	ESTMATE	ESTMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**66.3**	**66.9**	**60.4**	**61.6**	**58.9**	**55.5**	**62.3**	**60.4**	**58.2**	**70.2**	**67.4**	**61.7**
BDGT	**58.4**	**50.9**	**47.2**	**69.2**	**68.4**	**56.5**	**62.5**	**59.5**	**54.3**	**59.8**	**60.5**	**55.5**
Variance	**7.9**	**16.0**	**13.1**	**(7.5)**	**(9.5)**	**(1.0)**	**(0.2)**	**0.9**	**3.9**	**10.4**	**6.9**	**6.2**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 2017

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Projection FEB	Projection MAR	Projection APR	Projection MAY	Projection JUN	Projection YTD
Beginning Balance	68,858,275	66,311,305	66,937,759	60,225,426	61,614,161	58,924,438	51,462,868	62,324,335	60,435,877	58,235,470	70,226,975	67,365,687	68,858,275
Cash Entries PD13													-
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	16,535,620	18,420,934	17,847,895	18,983,601	20,284,332	15,013,417	22,971,268	16,271,590	17,921,760	17,371,704	17,921,760	16,471,704	216,015,585
Provider Fee		106,306				1,101,650			579,428				1,787,384
AB85	872,706	626,836	627,984	633,150	636,282	640,174	648,547	630,000	630,000	630,000	630,000	630,000	7,835,679
HPE				164,112	262,084								426,196
SHORT DOYLE	-		251,325	408,708		404,800	-	130,000	130,000	130,000	130,000	130,000	1,714,833
CCAH PROVIDER INCENTIVE												750,000	750,000
HIV GRANTS	-		-	77,325	44,384	79,455	23,838	20,833	20,833	20,833	20,833	20,833	329,167
HEALTH DEPARTMENT REIMB	-	-	-	362,395		490,058	-	170,000	170,000	170,000	170,000	170,000	1,702,453
CCAH IGT FY14-15							1,175,074	368,871					1,543,945
AB915											2,000,000		2,000,000
GPPY2				8,092,833			8,399,631			8,399,631			24,892,095
GPP1				8,399,631									8,399,631
PRIME	7,949,900			23,849,700						4,770,000			36,569,600
PHYS SPA						40,000						1,000,000	1,040,000
SB1732			2,823,072									700,000	3,523,072
IME BIWEEKLY	151,410	151,410	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	1,312,220
Rent Income	15,883	40,374	46,532	31,651	20,375	28,651	-	100,082	100,082	100,082	100,082	100,082	683,876
E.M.R Meaningful Use				80,939	34,459							624,272	739,670
Interest Income				236,053			198,104						434,157
Fund 404/ Capital Transfer				343,836	1,002,186		592,571	528,034	517,473	507,124	1,242,453	1,180,331	5,914,008
Miscellaneous Revenue	83,162	107,945	141,041	225,377	83,642	218,863	97,096	156,785	156,785	156,785	156,785	156,785	1,741,051
Total Cash Receipts	25,608,681	19,453,805	21,838,789	61,990,251	22,468,684	18,118,006	34,207,069	18,477,135	20,327,302	32,357,098	22,472,854	22,034,946	319,354,621
CASH DISBURSEMENTS													
Purchased Services and Supplies	7,937,258	6,758,823	6,649,460	5,153,173	7,326,527	8,662,225	7,700,984	6,273,261	6,273,261	6,273,261	6,273,261	6,269,261	81,550,757
CCAH IGT Assesment Fee				150,000									150,000
Phys Spa FY13-14 Interim Payback				529,253									529,253
Lease / Rental Equipment	220,007	234,553	220,047	242,728	207,144	236,102	253,671	235,660	235,660	235,660	235,660	235,660	2,792,552
CCAH IGT FY14-15 & Admin Fee				750,000	150,000								900,000
IGT GPP Y1			4,724,130										4,724,130
IGT GPP Y2			4,968,548			4,968,548					4,968,548		14,905,644
PRIME	3,974,950			11,924,850									15,899,800
COP Principal & Interest Payments	4,550,441						1,077,399						5,627,840
Payroll and Benefits	11,165,722	11,353,147	11,352,936	11,221,451	16,097,691	11,109,143	12,210,566	11,165,722	11,165,722	11,165,722	11,165,722	16,748,583	145,922,129
COWCAP									2,162,115			720,705	2,882,820
FY16-17 MH MOU												1,000,000	1,000,000
Data Processing	38,658	307,774	265,136	218,462	355,529	223,381	218,523	179,466	179,466	179,466	179,466	179,466	2,524,793
Fund 404/ Capital Strategic Reserve				28,340,291									28,340,291
Capital Expenditure	268,615	173,054	370,865	2,071,308	1,021,516	380,177	1,884,459	2,511,484	2,511,484	2,511,484	2,511,484	2,511,484	18,727,413
													-
Total Cash Disbursements	28,155,651	18,827,351	28,551,122	60,601,516	25,158,407	25,579,576	23,345,602	20,365,594	22,527,709	20,365,594	25,334,142	27,665,160	326,477,422
Increase/(Decrease)	(2,546,970)	626,454	(6,712,333)	1,388,735	(2,689,723)	(7,461,570)	10,861,467	(1,888,458)	(2,200,407)	11,991,505	(2,861,288)	(5,630,213)	(7,122,801)
Fund 404				27,996,455	26,994,269	26,994,269	26,401,698	25,873,664	25,356,191	24,849,067	23,606,614	22,426,283	22,426,283
	-	-	-	-	-	-	-	-	-	-	-		
Ending Cash Fund 451 & 404	66,311,305	66,937,759	60,225,426	89,610,616	85,918,707	78,457,137	88,726,033	86,309,541	83,591,661	95,076,042	90,972,301	84,161,757	84,161,757
							-	-	-	-	-	-	
Fund 404				(27,996,455)	(26,994,269)	(26,994,269)	(26,401,698)	(25,873,664)	(25,356,191)	(24,849,067)	(23,606,614)	(22,426,283)	
Deposits in Transit	-	-	-	-	-	3,710,485	-	-	-	-	-	-	
Cash In Transit	-	-	-	-	-	-	-	-	-	-	-	-	
Credit Card Acct	13,369	8,181	128,227	2,302	3,300	281,980	5,665						
Petty Cash	3,680	3,680	3,680	3,680	3,680	3,680	3,680						
Total Cash NMC as per G/L	66,328,354	66,949,620	60,357,333	61,620,143	58,931,418	55,459,013	62,333,680	60,435,877	58,235,470	70,226,975	67,365,687	61,735,474	