



Monterey County

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Board Report

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Approve the Monterey County Water Resources Agency's (WRA) Fiscal Year 2017-18 Recommended Budget.

RECOMMENDATION:

It is recommended that the Monterey County Water Resources Agency Board of Supervisors:

Approve the Monterey County Water Resources Agency's Fiscal Year 2017-18 recommended Budget

SUMMARY/DISCUSSION:

On April 17, 2017 at the Board of Directors Budget Workshop, staff reviewed the Requested FY 2017-2018 budgets for all Agency Funds. The Agency's Budget is comprised of 27 funds including the following: Administrative Fund; Countywide Fund; 17 zones; two special districts; one hydroelectric fund; one Salinas River Diversion Facility Operations and Maintenance fund; one Interlake Tunnel & Spillway Modification Fund; one debt service fund; and, one bond revenue fund. The Agency Administrative Fund 111 serves to pay salaries and other direct costs including charges for services provided by County departments. The Fund receives inter-fund expenditure reimbursement from staff charges to the zones, districts and funds (see Attachment 1 for a summary of total proposed preliminary budgets for all funds and zones).

The Agency's FY 2016-2017 Budget had 48 authorized full time equivalent (FTE) positions of which ten (10) are unfunded vacancies. The proposed FY 2017-2018 Budget will have 46 authorized FTE positions of which (9) are unfunded vacancies. The Agency goal is to have a structurally balanced budget which aligns expenditures with revenues and reduces the use of fund balances to balance the budget. The three-year forecast is to find stable revenue sources to fund the increase in expenditures due to aging dam infrastructures and increasing costs associated with Federal environmental obligation.

OTHER AGENCY INVOLVEMENT:

The Monterey Regional Pollution Control Agency assisted in the preparation of their portion of the Budget found in Funds 131, 132, and 134 of the FY 2017-18 Agency Budget Booklet.

FINANCING:

This is a request to approve the Water Resources Agency FY 2017-18 Requested Budget.

Prepared by: Cathy Paladini, Finance Manager, (831) 755-4860

Approved by: _____
David E. Chardavoyne, General Manager, (831-755-4860)

Attachments:

1. Budget Summary by Fund
2. Fund 111 Requested Budget
3. Personnel and Salaries
4. Designated Reserves
5. Recommended Budget
6. MCWRA Executed Board Order