

ECONOMIC OPPORTUNITY COMMITTEE

MEETING:	June 14, 2017	AGENDA NO.: 2
SUBJECT:	Receive a presentation from the Monterey Regional Airport in support of a FAA Grant Application.	
DEPARTMENT:	Economic Development Department	

RECOMMENDATION:

It is recommended the Economic Opportunity Committee:

1. Receive a presentation from the Monterey County Regional Airport;
2. Support the Airport's request for a letter and funding from the Board of Supervisors; and
3. Work collaboratively with the Monterey County CVB in providing at least \$10,000 to be set aside for matching grant funds over the next three-year period of the proposed grant.

SUMMARY/DISCUSSION:

At the most recent Monterey County Convention and Visitors Bureau Board meeting, the Monterey Regional Airport staff made a presentation and request from the community to provide a Letter of Support to the Federal Aviation Administration (FAA) for a \$500,000 grant, in support of funding for an air-service grant with American Airlines to operate a daily service between Monterey and Dallas, Texas.

The Economic Opportunity Committee will be asked to provide a Letter of Support to forward to the Board of Supervisors for signature and to work collaboratively with other cities and community partners in support of the daily flight program and grant.

Each community partner is requested to place \$5,000 to \$10,000 in an account to match the FAA Grant to show financial support. The grant is for a period of 3-5 years to establish full airline service and funds, if needed beyond, the grant will be pulled from this reserve to supplement the grant after three-years.

The County's contribution will be included in the total contribution managed by the Monterey County Convention and Visitors Bureau.

OTHER AGENCY INVOLVEMENT:

The County Administrative Office – Budget and Intergovernmental and Legislative Affairs Divisions, and Monterey County Convention and Visitors Bureau.

FINANCING:

Funding will be provided by the Monterey County Convention and Visitors Bureau on an as-needed basis, on behalf of the County.

Prepared by:

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