Natividad Medical Center

FINANCIAL STATEMENTS

APRIL 30, 2017

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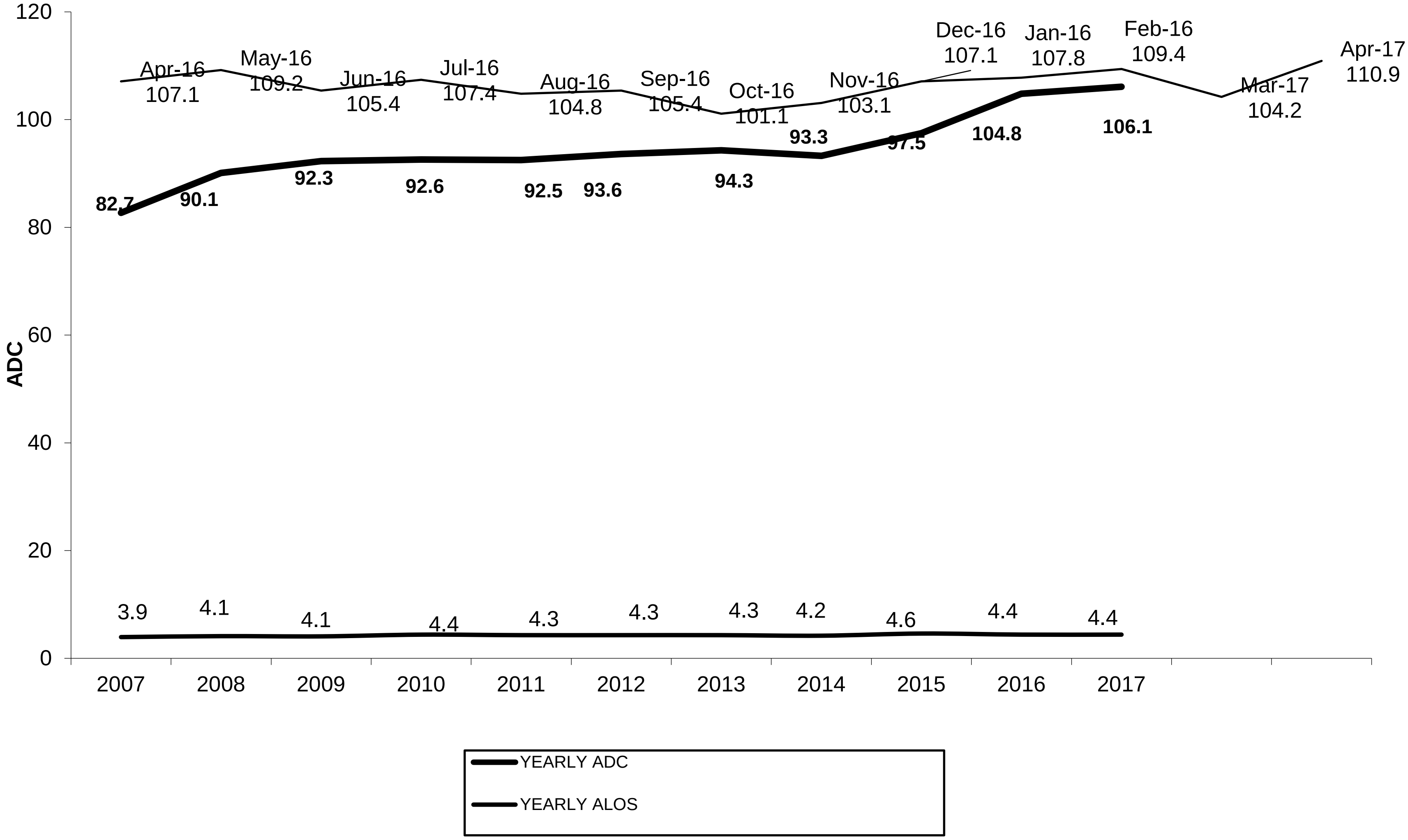

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NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
APRIL, 2017

	Month-To-Date						Year-To-Date			
	02-17	03-17	04-17	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	238	229	362	212	NICU	15	1,912	2,197	2,118	3.73%
2	1,311	1,328	1,363	1,195	Med/Surg	35	10,755	13,544	11,978	13.07%
3	214	253	184	246	ICU	10	2,214	2,227	2,375	-6.23%
4	53	69	78	52	Peds	12	466	603	526	14.64%
5	545	616	684	573	Acute Rehab	24	5,156	5,901	5,739	2.82%
6	388	338	307	428	OB/Gyn	26	3,852	3,531	4,383	-19.44%
7	2,749	2,833	2,978	2,706	TOTAL ACUTE	122	24,354	28,003	27,119	3.26%
8	314	398	348	472	Psychiatric	22	4,251	4,247	4,678	-9.21%
9	3,063	3,231	3,326	3,178	TOTAL DAYS	144	28,605	32,250	31,797	1.42%
10	305	316	314	377	Nursery	18	3,390	3,197	3,807	-16.02%
					AVERAGE DAILY CENSUS					
11	78.7	71.5	76.5	70.1	Acute	98	63.1	72.7	70.3	3.41%
12	19.5	19.9	22.8	18.8	Acute Rehab	24	16.9	19.4	18.9	2.65%
13	11.2	12.8	11.6	15.5	Psychiatric	22	14.0	14.0	15.4	-9.09%
14	109.4	104.2	110.9	104.5	TOTAL	144	94.0	106.1	104.6	1.43%
15	10.9	10.2	10.5	12.4	Nursery	18	11.1	10.5	12.5	-16.00%
					PERCENTAGE OF OCCUPANCY					
16	80.3%	73.0%	78.1%	71.5%	Acute		64.4%	74.2%	71.7%	3.4%
17	81.3%	82.9%	95.0%	94.0%	Acute Rehab		84.5%	94.6%	94.5%	0.1%
18	58.9%	67.4%	61.1%	81.6%	Psychiatric		73.7%	73.7%	81.1%	-9.1%
19	77.6%	73.9%	78.7%	76.3%	TOTAL		68.6%	77.2%	76.4%	1.1%
20	60.6%	56.7%	58.3%	68.9%	Nursery		61.7%	58.3%	69.4%	-16.0%
					ADMISSIONS					
21	570	632	639	608	Acute		5,468	6,231	6,053	2.94%
22	41	48	45	45	Acute Rehab		403	436	447	-2.46%
23	52	82	72	65	Psychiatric		584	631	663	-4.83%
24	663	762	756	717	TOTAL		6,455	7,298	7,163	1.88%
25	165	168	168	198	Nursery		1,780	1,746	1,993	-12.39%
26	172	168	166	217	Deliveries		1,950	1,787	2,080	-14.09%
					DISCHARGES					
27	595	636	643	608	Acute		5,468	6,330	6,144	3.03%
28	38	44	47	45	Acute Rehab		403	431	446	-3.36%
29	53	82	71	65	Psychiatric		584	637	657	-3.04%
30	686	762	761	717	TOTAL		6,455	7,398	7,247	2.08%
31	150	158	159	198	Nursery		1,780	1,649	1,896	-13.03%
					AVERAGE LENGTH OF STAY					
32	4.6	4.2	4.4	4.4	Acute(Hospital wide no babies)		4.4	4.4	4.4	0.00%
33	13.3	12.8	15.2	12.8	Acute Rehab		12.8	13.5	12.8	5.47%
34	3.1	2.4	2.5	2.5	OB/Gyn		2.5	2.6	2.6	0.00%
35	6.0	4.9	4.8	7.3	Psychiatric		7.3	6.7	7.1	-5.63%
36	1.8	1.9	1.9	1.9	Nursery		1.9	1.8	1.9	-5.26%
					OUTPATIENT VISITS					
37	3,624	4,305	4,195	4,311	Emergency Room		38,799	41,768	42,956	-2.77%
38	382	456	456	396	ER Admits		3,564	4,239	3,879	9.28%
39	57.6%	59.8%	60.3%	55.2%	ER Admits as a % of Admissions		55.2%	58.1%	54.2%	7.26%
40	5,241	6,405	5,430	5,877	Clinic Visits		52,892	57,320	58,374	-1.81%
					ANCILLARY PROCEDURES BILLED					
41	38,697	44,089	42,280	41,749	Lab Tests		375,745	408,759	415,118	-1.53%
42	3,189	3,904	3,422	3,441	Radiology Procedures		30,968	33,897	34,054	-0.46%
43	158	210	214	150	MRI Procedures		1,352	1,838	1,436	27.99%
44	106	143	111	130	Nuclear Med Procedures		1,170	1,195	1,272	-6.05%
45	966	1,051	939	998	Ultrasound Procedures		8,986	9,767	9,952	-1.86%
46	1,226	1,226	1,276	1,298	CT Scans		11,686	12,581	12,702	-0.95%
47	280	330	336	297	Surgeries		2,669	3,095	2,948	4.99%
48	7.38	7.81	7.43	7.20	FTE'S PER AOB		8.00	7.52	7.02	7.12%
49	1,138.1	1,146.0	1,160.6	1,111.8	TOTAL PAID FTE'S		1,111.9	1,123.8	1,064.2	5.60%
50	4,316	4,552	4,686	4,768	ADJUSTED PATIENT DAYS		42,908	45,440	46,056	-1.34%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2017

#		JUL-16	AUG-16	SEP-16	OCT-16	NOV-16	DEC-16	JAN-17	FEB-17	MAR-17	APR-17	MAY-17	JUN-17	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 65,560,323	$ 64,121,441	$ 62,438,411	$ 62,282,892	$ 59,433,742	$ 64,238,868	$ 62,517,310	$ 62,801,181	$ 67,392,684	$ 64,334,753			$ 635,121,605
2	Pro Fees	2,079,250	1,777,637	1,660,349	1,789,963	1,924,937	1,997,418	1,666,382	2,090,769	2,427,723	1,968,370			19,382,798
3	Outpatient	25,299,697	26,513,978	28,090,395	29,783,977	26,366,295	26,386,264	25,640,977	24,024,142	28,336,745	26,133,597			266,576,067
4	Total Patient Revenue	92,939,270	92,413,056	92,189,155	93,856,832	87,724,974	92,622,550	89,824,669	88,916,092	98,157,152	92,436,720			921,080,470
	Deductions from revenue													
5	Contractual Deductions	69,656,745	69,882,325	69,928,348	72,391,776	67,733,441	69,781,254	70,624,198	68,071,167	73,905,513	70,301,092			702,275,859
6	Bad Debt	4,110,000	3,764,351	3,117,670	2,541,039	1,870,749	2,917,309	765,079	1,085,325	2,301,879	911,805			23,385,206
7	Unable to Pay	331,492	863,951	590,300	1,073,937	610,551	773,109	448,642	1,231,125	794,559	685,159			7,402,825
8	Total Contractual Discounts	74,098,237	74,510,627	73,636,318	76,006,752	70,214,741	73,471,672	71,837,919	70,387,617	77,001,951	71,898,056			733,063,890
9	**Net Patient Revenue**	18,841,033	17,902,429	18,552,837	17,850,080	17,510,233	19,150,878	17,986,750	18,528,475	21,155,201	20,538,664			188,016,580
10	**As a percent of Gross Revenue**	20.27%	19.37%	20.12%	19.02%	19.96%	20.68%	20.02%	20.84%	21.55%	22.22%			20.41%
11	**Total Government Funding**	3,621,182	3,375,312	3,325,990	3,572,594	13,498,135	3,457,635	3,384,996	3,596,350	3,356,987	3,688,286			44,877,467
	Other Operating Revenue:													
12	Rent Income	95,921	105,241	102,569	101,372	101,373	101,372	101,373	81,497	101,373	101,373			993,464
13	Interest Income	25,000	34,619	45,144	189,645	45,974	44,591	36,220	119,185	70,000	70,000			680,378
14	NMF Contribution	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000			750,000
15	Other Income	255,215	266,046	234,741	380,200	255,320	330,441	274,043	210,031	363,038	262,089			2,831,164
16	Total Other Operating Revenue	451,136	480,906	457,454	746,217	477,667	551,404	486,636	485,713	609,411	508,462			5,255,006
17	**TOTAL REVENUE**	22,913,351	21,758,647	22,336,281	22,168,891	31,486,035	23,159,917	21,858,382	22,610,538	25,121,599	24,735,412			238,149,053
	E X P E N S E													
18	Salaries, Wages & Benefits	10,952,961	11,117,123	11,656,277	11,316,696	10,758,967	10,837,650	11,525,002	11,403,031	12,896,171	11,639,291			114,103,169
19	Registry	373,939	335,360	289,579	296,978	283,145	356,801	370,467	340,444	356,577	300,310			3,303,600
20	Phys/Residents SWB & Contract Fees	2,789,280	2,847,164	2,743,952	2,610,973	2,812,759	2,701,532	2,978,690	2,774,976	3,146,853	2,774,575			28,180,754
21	Purchased Services	2,677,259	2,558,813	2,512,088	3,224,255	2,457,952	3,248,939	2,544,169	2,643,393	2,988,990	3,072,023			27,927,881
22	Supplies	2,213,140	2,407,312	2,151,287	1,817,453	2,262,152	2,046,906	1,927,184	1,974,239	2,239,571	2,176,790			21,216,034
23	Insurance	162,161	162,162	162,179	162,161	162,161	164,623	162,162	162,161	162,161	162,161			1,624,092
24	Utilities and Telephone	278,104	289,029	266,932	313,212	276,929	358,989	63,048	224,291	277,563	232,288			2,580,385
25	Interest Expense	214,883	214,884	214,882	214,883	214,883	214,884	172,172	214,883	214,882	214,884			2,106,120
26	Depreciation & Amortization	1,357,314	578,672	1,120,989	1,036,928	975,648	974,853	917,180	930,899	930,643	957,300			9,780,426
27	Other Operating Expense	438,948	427,932	424,575	479,307	421,976	547,898	567,481	562,236	417,122	571,100			4,858,575
28	**TOTAL EXPENSE**	21,457,989	20,938,451	21,542,740	21,472,846	20,626,572	21,453,075	21,227,555	21,230,553	23,630,533	22,100,722			215,681,036
29	**NET INCOME(LOSS)**	1,455,362	820,196	793,541	696,045	10,859,463	1,706,842	630,827	1,379,985	1,491,066	2,634,690			22,468,017
	Normalization for Extraordinary Items													
30	Medical Waiver FY15-16	-	-	-	-	(9,901,762)								(9,901,762)
31	Rate Range CCAH	-	-	-	-	-	-	-	-	-	-			-
32	**Total Extraordinary Items**	-	-	-	-	(9,901,762)	-	-	-	-	-			(9,901,762)
33	**NET INCOME BEFORE Extraordinary Items**	$ 1,455,362	$ 820,196	$ 793,541	$ 696,045	$ 957,701	$ 1,706,842	$ 630,827	$ 1,379,985	$ 1,491,066	$ 2,634,690			$ 12,566,255
34	**CAPITAL CONTRIBUTIONS**													
35	County Contribution													
36	**CHANGE IN NET ASSETS**	$ 1,455,362	$ 820,196	$ 793,541	$ 696,045	$ 10,859,463	$ 1,706,842	$ 630,827	$ 1,379,985	$ 1,491,066	$ 2,634,690			$ 22,468,017

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF APRIL, 2017

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	AVERAGE
					R E V E N U E					
					Patient Revenue:					
1	$ 64,334,753	$ 58,737,501	$ 5,597,252	9.5	Inpatient	$ 635,121,605	$ 587,375,010	$ 47,746,595	8.1	$ 591,186,914
2	1,968,370	1,855,581	112,789	6.1	Pro Fees	19,382,798	18,555,810	826,988	4.5	18,129,916
3	26,133,597	27,857,148	(1,723,551)	(6.2)	Outpatient	266,576,067	278,571,480	(11,995,413)	(4.3)	273,233,656
4	92,436,720	88,450,230	3,986,490	4.5	Total Patient Revenue	921,080,470	884,502,300	36,578,170	4.1	882,550,486
					Deductions from Revenue					
5	70,301,092	67,825,921	(2,475,171)	(3.6)	Contractual Deductions	702,275,859	678,259,210	(24,016,649)	(3.5)	676,910,096
6	911,805	3,198,003	2,286,198	71.5	Bad Debt	23,385,206	31,980,030	8,594,824	26.9	23,144,404
7	685,159	695,415	10,256	1.5	Unable to Pay	7,402,825	6,954,150	(448,675)	(6.5)	6,369,703
8	71,898,056	71,719,339	(178,717)	(0.2)	Total Contractual Discounts	733,063,890	717,193,390	(15,870,500)	(2.2)	706,424,203
9	20,538,664	16,730,891	3,807,773	22.8	**Net Patient Revenue**	188,016,580	167,308,910	20,707,670	12.4	176,126,283
10	22.22%	18.92%			**As a percent of Gross Revenue**	20.41%	18.92%			19.96%
11	3,688,286	3,197,066	491,220	15.4	**Total Government Funding**	44,877,467	31,970,660	12,906,807	40.37	33,778,429
					Other Operating Revenue:					
12	101,373	100,082	1,291	1.3	Rent Income	993,464	1,000,820	(7,356)	(0.7)	1,052,406
13	70,000	17,917	52,083	290.7	Interest Income	680,378	179,170	501,208	279.7	380,758
14	75,000	75,000	-	-	NMF Contribution	750,000	750,000	0	-	600,000
15	262,089	305,501	(43,412)	(14.2)	Other Income	2,831,164	3,055,010	(223,846)	(7.3)	4,136,425
16	508,462	498,500	9,962	2.0	Total Other Operating Revenue	5,255,006	4,985,000	270,006	5.4	6,169,589
17	24,735,412	20,426,457	4,308,955	21.1	**TOTAL REVENUE**	238,149,053	204,264,570	33,884,483	16.6	216,074,301
					E X P E N S E					
18	11,639,291	10,737,074	(902,217)	(8.4)	Salaries, Wages & Benefits	114,105,497	107,370,740	(6,734,757)	(6.3)	104,713,222
19	300,310	75,376	(224,934)	(298.4)	Registry	3,303,600	753,760	(2,549,840)	(338.3)	2,934,393
20	2,774,575	2,786,490	11,915	0.4	Phys/Residents SWB & Contract Fees	28,178,426	27,864,900	(313,526)	(1.1)	27,987,572
21	3,072,023	2,515,326	(556,697)	(22.1)	Purchased Services	27,927,881	25,153,260	(2,774,621)	(11.0)	24,264,419
22	2,176,790	1,888,930	(287,860)	(15.2)	Supplies	21,216,034	18,889,300	(2,326,734)	(12.3)	18,447,194
23	162,161	147,592	(14,569)	(9.9)	Insurance	1,624,092	1,475,920	(148,172)	(10.0)	1,456,319
24	232,288	292,274	59,986	20.5	Utilities and Telephone	2,580,385	2,922,740	342,355	11.7	2,593,542
25	214,884	220,928	6,044	2.7	Interest Expense	2,106,120	2,209,280	103,160	4.7	2,049,329
26	957,300	1,121,697	164,397	14.7	Depreciation & Amortization	9,780,426	11,216,970	1,436,544	12.8	10,188,397
27	571,100	431,604	(139,496)	(32.3)	Other Operating Expense	4,858,575	4,316,040	(542,535)	(12.6)	3,937,586
28	22,100,722	20,217,291	(1,883,431)	(9.3)	**TOTAL EXPENSE**	215,681,036	202,172,910	(13,508,126)	(6.7)	198,571,973
29	2,634,690	209,166	2,425,524	1,159.6	**NET INCOME(LOSS)**	22,468,017	2,091,660	20,376,357	974.2	17,502,329
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 2,634,690	$ 209,166	$ 2,425,524	1,159.6 %	**CHANGE IN NET ASSETS**	$ 22,468,017	$ 2,091,660	$ 20,376,357	974.2 %	$ 17,502,329

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF APRIL, 2017

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	REVENUE	Actual	Budget	$ VAR.	% VAR	Average
	4,686	4,769	(82)	-1.7%	ADJUSTED PATIENT DAYS	45,440	42,908	2,532	5.9%	46,999
					Patient Revenue:					
1	$ 13,728	$ 12,318	$ 1,410	11.4 %	Inpatient	$ 13,977	$ 13,689	$ 288	2.1%	$ 12,579
2	420	389	31	7.9	Pro Fees	427	432	(6)	(1.4)	386
3	5,577	5,842	(265)	(4.5)	Outpatient	5,867	6,492	(626)	(9.6)	5,814
4	19,725	18,549	1,176	6.3	Total Patient Revenue	20,270	20,614	(344)	(1.7)	18,778
					Deductions from revenue					
5	15,001	14,224	(778)	(5.5)	Contractual Deductions	15,455	15,807	352	2.2	14,403
6	195	671	476	71.0	Bad Debt	515	745	231	31.0	492
7	146	146	(0)	(0.3)	Unable to Pay	163	162	(1)	(0.5)	136
8	15,342	15,040	(302)	(2.0)	Total Contractual Discounts	16,132	16,715	582	3.5	15,031
9	4,383	3,509	874	24.9	**Net Patient Revenue**	4,138	3,899	238	6.1	3,747
10	22.22%	18.92%			**As a percent of Gross Revenue**	20.41%	18.92%			19.96%
11	787	670	117	17.4	**Total Government Funding**	988	745	243	32.5	719
					Other Operating Revenue:					
12	22	21	1	3.1	Rent Income	22	23	(1)	(6.3)	22
13	15	4	11	297.5	Interest Income	15	4	11	258.6	8
14	16	16	0	1.8	NMF Contribution	17	17	(1)	(5.6)	13
15	56	64	(8)	(12.7)	Other Income	62	71	(9)	(12.5)	88
16	108	105	4	3.8	Total Other Operating Revenue	116	116	(1)	(0.5)	131
17	5,278	4,284	995	23.2	**TOTAL REVENUE**	5,241	4,761	480	10.1	4,597
					E X P E N S E					
18	2,484	2,252	(232)	(10.3)	Salaries, Wages & Benefits	2,511	2,502	(9)	(0.4)	2,228
19	64	16	(48)	(305.4)	Registry	73	18	(55)	(313.9)	62
20	592	584	(8)	(1.3)	Phys/Residents SWB & Contract Fees	620	649	29	4.5	595
21	656	527	(128)	(24.3)	Purchased Services	615	586	(28)	(4.8)	516
22	464	396	(68)	(17.3)	Supplies	467	440	(27)	(6.1)	393
23	35	31	(4)	(11.8)	Insurance	36	34	(1)	(3.9)	31
24	50	61	12	19.1	Utilities and Telephone	57	68	11	16.6	55
25	46	46	0	1.0	Interest Expense	46	51	5	10.0	44
26	204	235	31	13.2	Depreciation & Amortization	215	261	46	17.7	217
27	122	91	(31)	(34.6)	Other Operating Expense	107	101	(6)	(6.3)	84
28	4,716	4,240	(476)	(11.2)	**TOTAL EXPENSE**	4,746	4,712	(35)	(0.7)	4,225
29	562	44	518	1,181.7	**NET INCOME(LOSS)**	494	49	446	914.3	372
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 562	$ 44	$ 518	1,182 %	**CHANGE IN NET ASSETS**	$ 494	$ 49	$ 446	914.311 %	$ 372

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
AS OF APRIL 30, 2017

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 53,191,139	$ 70,844,303	$ 17,653,164	33.2 %	CASH	$ 65,669,144	$ 70,844,303	$ 5,175,159	7.9 %
2	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
3	29,109,941	30,663,827	1,553,886	5.3	ACCOUNTS RECEIVABLE NET	31,339,420	30,663,827	(675,593)	(2.2)
4	23,487,403	24,109,988	622,585	2.7	STATE/COUNTY RECEIVABLES	11,489,007	24,109,988	12,620,981	109.9
5	2,994,423	2,891,416	(103,007)	(3.4)	INVENTORY	2,979,751	2,891,416	(88,335)	(3.0)
6	3,600,653	3,734,327	133,674	3.7	PREPAID EXPENSE	3,584,021	3,734,327	150,306	4.2
7	115,583,559	135,443,861	19,860,302	17.2	TOTAL CURRENT ASSETS	118,261,343	135,443,861	17,182,518	14.5
8									
9	282,977,284	283,601,586	624,302	0.2	PROPERTY, PLANT & EQUIPMENT	274,368,974	283,601,586	9,232,612	3.4
10	(159,651,229)	(160,608,529)	(957,300)	(0.6)	LESS: ACCUMULATED DEPRECIATION	(150,992,099)	(160,608,529)	(9,616,430)	(6.4)
11	123,326,055	122,993,057	(332,998)	(0.3)	NET PROPERTY, PLANT& EQUIPMENT	123,376,875	122,993,057	(383,818)	(0.3)
12	46,330,013	46,280,567	(49,446)	(0.1)	OTHER ASSETS	22,391,483	46,280,567	23,889,084	106.7
					INVESTMENTS				
	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
13	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
14	324,707	324,707	-	-	FUNDS IN TRUST	349,537	324,707	(24,830)	(7.1)
15	324,707	324,707	-	-	TOTAL INVESTMENTS	349,537	324,707	(24,830)	(7.1)
16	$ 285,564,334	$ 305,042,192	$ 19,477,858	6.8 %	TOTAL ASSETS	$ 264,379,238	$ 305,042,192	$ 40,662,954	15.4 %
					CURRENT LIABILITIES				
17	15,714,979	16,433,106	718,127	4.6	ACCRUED PAYROLL	13,040,351	16,433,106	3,392,755	26.0
18	6,903,482	6,365,977	(537,505)	(7.8)	ACCOUNTS PAYABLE	6,801,900	6,365,977	(435,923)	(6.4)
19	15,870,835	31,988,839	16,118,004	101.6	MCARE/MEDICAL LIABILITIES	16,591,621	31,988,839	15,397,218	92.8
20	3,572,345	3,572,345	0	-	CURRENT PORTION OF DEBT	3,407,345	3,572,345	165,000	4.8
21	5,585,293	6,146,312	561,019	10.0	OTHER ACCRUALS	2,750,655	6,146,312	3,395,657	123.4
22	47,646,934	64,506,579	16,859,645	35.4	TOTAL CURRENT LIABILITIES	42,591,872	64,506,579	21,914,707	51.5
					LONG TERM LIABILITIES				
23	-	-	-	-	CAPITAL LEASE	-	-	-	-
24	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
25	46,272,891	46,256,414	(16,477)	(0.0)	LONG TERM PORTION OF C.O.P's	49,976,185	46,256,414	(3,719,771)	(7.4)
26	46,272,891	46,256,414	(16,477)	(0.0)	TOTAL LONG TERM DEBT	49,976,185	46,256,414	(3,719,771)	(7.4)
					FUND BALANCES				
27	171,811,182	171,811,182	-	-	ACCUMULATED FUND	171,811,181	171,811,182	1	0
28	19,833,327	22,468,017	2,634,690	(13.3)	CHANGE IN NET ASSETS	-	22,468,017	22,468,017	100.0
29	191,644,509	194,279,199	2,634,690	1.4	TOTAL FUND BALANCES	171,811,181	194,279,199	22,468,018	13.1
30	$ 285,564,334	$ 305,042,192	$ 19,477,858	6.8 %	TOTAL LIAB. & FUND BALANCES	$ 264,379,238	$ 305,042,192	$ 40,662,954	15.4 %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 04/30/17

BALANCE SHEET

	Beg. Balance	Accruals	ADJ Reversals and Reclasses	Medi-Cal Waiver FY14-15	GPP /PRIME Y2	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 5,014,325	20,189,000	150,000	4,352,265	9,901,762	42,652,374	(65,091,326)	$ 17,168,400
EHR Meaningfull Use	593,799	233,330					(120,372)	706,757
Hospital Fee	4,591,831	1,023,330					(1,207,956)	4,407,205
CCAH IGT FY14-15	-					900,000	(1,949,577)	(1,049,577)
SB1732	-	2,650,000	(150,000)				(3,491,383)	(991,383)
AB 915	-	1,666,670						1,666,670
A/R Office Buildings	206,140	1,265,302					(1,269,015)	202,427
A/R Manco Abbott	-	503,459					(523,151)	(19,693)
Interest Accrued Positive Cash	-	680,378					(674,058)	6,320
Accrued Donations	1,082,909	750,000					(227,365)	1,605,544
A/R Jail-PG&E	-	93,759					(93,759.4)	-
Health Department	-	1,702,399					(1,369,850)	332,549
Ryan White & EIP A/R	-	187,497					(112,728)	74,769
STATE RECEIVABLES	$ 11,489,004	$ 30,945,123	$ -	$ 4,352,265	$ 9,901,762	$43,552,374	$ (76,130,540)	$ 24,109,988

P & L

	YTD Apr-17
Medi-Cal DSH /SNCP/PHYS SPA	$ 11,629,000
PRIME Y1 & 2	18,651,762
EMR Incentive	233,330
Hospital Fee-SB 239-	1,061,584
HPE	723,957
New Enrollees	6,915,167
AB915	1,666,670
Medicare GME	1,114,652
SB 1732	2,500,000
Ryan White & SAMHSA GRANTS	381,345
GOVERNMENT FUNDING INCOME	$ 44,877,467

NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
AS OF APRIL 30, 2017

	CURRENT MONTH		YEAR - TO - DATE
1	$ 56,391,139	**CASH AT BEGINNING OF PERIOD**	$ 68,869,144
2		**FROM OPERATIONS:**	
3	2,634,690	NET INCOME/(LOSS)	22,468,017
5	957,300	DEPRECIATION/AMORT	9,616,430
6	3,591,990	SUBTOTAL	32,084,447
7		**CHANGES IN WORKING CAPITAL:**	
8	(1,553,886)	ACCOUNTS RECEIVABLE	675,593
9	(622,585)	STATE/COUNTY RECEIVABLE	(12,620,981)
10	(30,667)	PREPAID EXPENSE & INVENTORY	(61,971)
11	718,127	ACCRUED PAYROLL	3,392,755
12	(537,505)	ACCOUNTS PAYABLE	(435,923)
13	16,118,004	MCARE/MEDICAL LIABILITIES	15,397,218
15	-	SHORT TERM DEBT	165,000
16	561,019	ACCRUED LIABILITIES	3,395,658
17	14,652,507	NET (DECREASE)/INCREASE	9,907,349
18		**CAPITAL ADDITIONS:**	
19	(624,302)	PP&E ADDITIONS	(9,232,612)
20	-	NBV OF ASSETS DISPOSED	-
21	(624,302)	TOTAL CAPITAL (Use of Cash)	(9,232,612)
22		**FINANCING ACTIVITY:**	
23	-	CAPITAL LEASE	0
24	(16,477)	LONG TERM BOND DEBT	(3,719,771)
25	-	FUNDS IN TRUST	24,830
26	49,446	OTHER ASSEST	(23,889,084)
27	-	INVESTMENTS	-
28	32,969	TOTAL FINANCING	(27,584,025)
29	17,653,164	**INC./(DEC.) IN CASH BALANCE**	5,175,159
30	$ 74,044,303	**CASH BALANCE - END OF PERIOD**	$ 74,044,303

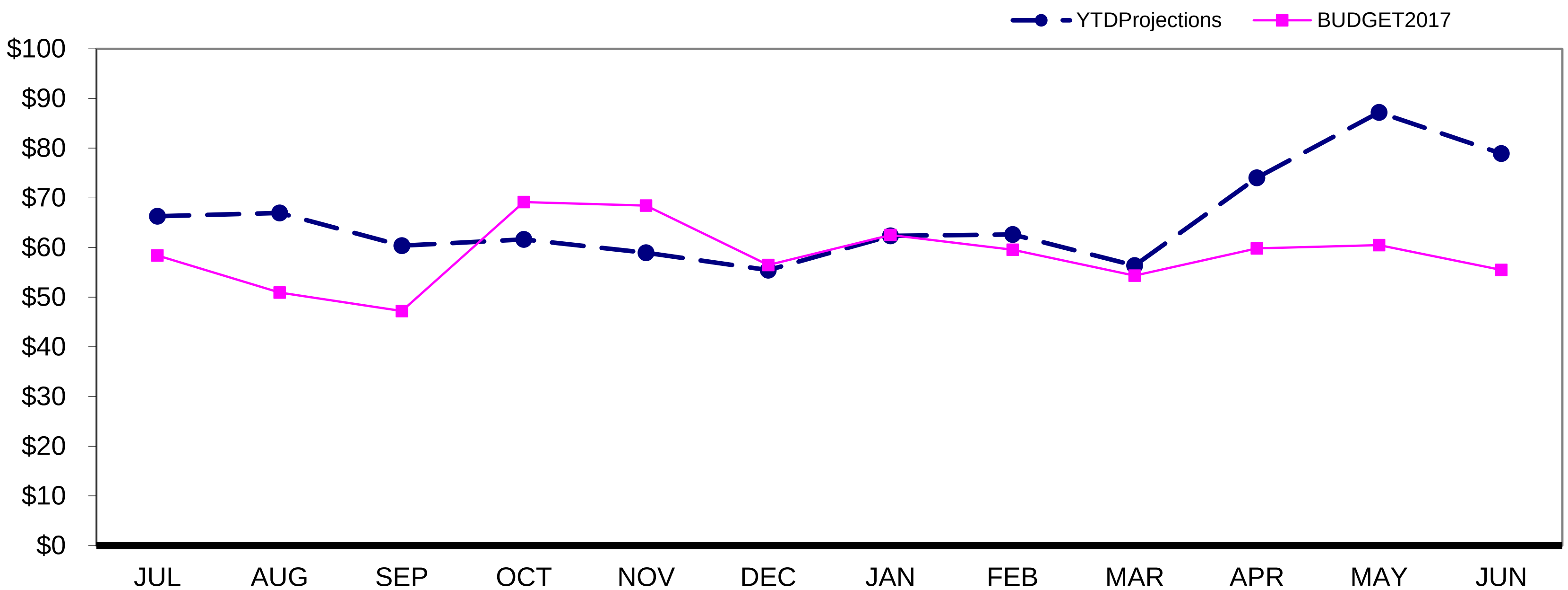
NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2017

	BDGT-17	ESTIMATE FY2017		Variance to Budget
Medi-Cal DSH Waiver	$ 12,106,800	$ 12,106,800		$ -
PRIME Y1 & Y2	10,500,000	20,401,762	(1)	$ 9,901,762
New Enrollees FY16-17	6,200,000	7,712,694		$ 1,512,694
Medical HPE	-	426,196		$ 426,196
AB915	2,000,000	2,000,000		$ -
SB1732	3,000,000	3,000,000		$ -
HIV Grants	250,000	250,000		$ -
Physician SPA	1,800,000	1,800,000		$ -
EHR Incentive Year-Meaningful Use-	280,000	360,000		$ 80,000
Medicare GME & B/D	1,000,000	1,312,220		$ 312,220
Provider Fee	1,227,996	1,227,996		$ -
	$ 38,364,796	$ 50,597,668		$ 12,232,872

(1) Estimate for FY2017 inlcudes $9.9M of Waiver PRIME Y1 or FY2016 received in FY16-17

Natividad MEDICAL CENTER

Cash Flow Performance Fiscal Year 2017
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTMATE	ESTMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**66.3**	**66.9**	**60.4**	**61.6**	**58.9**	**55.5**	**62.3**	**62.6**	**56.4**	**74.0**	**87.2**	**78.9**
BDGT	**58.4**	**50.9**	**47.2**	**69.2**	**68.4**	**56.5**	**62.5**	**59.5**	**54.3**	**59.8**	**60.5**	**55.5**
Variance	**7.9**	**16.0**	**13.1**	**(7.5)**	**(9.5)**	**(1.0)**	**(0.2)**	**3.1**	**2.1**	**14.2**	**26.7**	**23.4**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 2017

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Actual APR	Projection MAY	Projection JUN	Projection YTD
Beginning Balance	68,858,275	66,311,305	66,937,759	60,225,426	61,614,161	58,924,438	51,462,868	62,324,335	62,600,679	56,369,158	74,032,323	87,207,152	68,858,275
Cash Entries PD13													-
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	16,535,620	18,420,934	17,847,895	18,983,601	20,284,332	15,013,417	22,971,268	18,336,298	21,564,746	17,883,136	17,921,760	16,471,704	222,234,711
Provider Fee		106,306				1,101,650		405,632					1,613,588
AB85	872,706	626,836	627,984	633,150	636,282	640,174	648,547	898,344	656,826	672,944	630,000	630,000	8,173,793
HPE				164,112	262,084					297,760			723,956
SHORT DOYLE	-		251,325	408,708		404,800	-	496,681		434,274	130,000	130,000	2,255,788
MCE to Cost Jan14-Jun15/ CCAH										16,118,004			16,118,004
HIV GRANTS	-		-	77,325	44,384	79,455	23,838	-		54,430	20,833	20,833	321,098
HEALTH DEPARTMENT REIMB	-	-	-	362,395		490,058	-	-	154,855	292,261	170,000	170,000	1,639,569
CCAH IGT FY14-15							1,175,074	368,871					1,543,945
AB915											2,000,000		2,000,000
GPPY2				8,092,833			8,399,631			8,399,631			24,892,095
GPP1				8,399,631									8,399,631
PRIME	7,949,900			23,849,700							14,245,299		46,044,899
PHYS SPA						40,000						1,000,000	1,040,000
SB1732			2,823,072						668,311				3,491,383
IME BIWEEKLY	151,410	151,410	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	1,312,220
Rent Income	15,883	40,374	46,532	31,651	20,375	28,651	34,650	361,286	76,733	492,468	100,082	100,082	1,348,766
E.M.R Meaningful Use				80,939	34,459							624,272	739,670
Interest Income				236,053			198,104			239,901			674,058
Fund 404/ Capital Transfer				343,836	1,002,186		592,571	2,018,156			1,219,177	1,158,218	6,334,144
Miscellaneous Revenue	83,162	107,945	141,041	225,377	83,642	218,863	62,446	124,536	341,047	199,689	156,785	156,785	1,901,318
Total Cash Receipts	25,608,681	19,453,805	21,838,789	61,990,251	22,468,684	18,118,006	34,207,069	23,110,744	23,563,458	45,185,438	36,694,877	20,562,834	352,802,636
CASH DISBURSEMENTS													
Purchased Services and Supplies	7,937,258	6,758,823	6,649,460	5,153,173	7,326,527	8,662,225	7,700,984	6,105,664	7,224,295	6,086,450	6,273,261	6,300,494	82,178,615
CCAH IGT Assesment Fee				150,000									150,000
Phys Spa FY13-14 Interim Payback				529,253									529,253
Lease / Rental Equipment	220,007	234,553	220,047	242,728	207,144	236,102	253,671	220,579	216,994	238,052	235,660	235,660	2,761,197
CCAH IGT FY14-15 & Admin Fee				750,000	150,000								900,000
IGT GPP Y1			4,724,130										4,724,130
IGT GPP Y2			4,968,548			4,968,548			4,968,548				14,905,644
Round 4 C FY13-14 DSH CPE								1,164,940					1,164,940
Round 4 C FY13-14 DSH IGT								2,638,424					2,638,424
PRIME	3,974,950			11,924,850						7,122,724			23,022,524
COP Principal & Interest Payments	4,550,441						1,077,399						5,627,840
Payroll and Benefits	11,165,722	11,353,147	11,352,936	11,221,451	16,097,691	11,109,143	12,210,566	12,026,071	12,001,660	11,998,326	12,275,000	16,150,000	148,961,713
COWCAP									3,174,846			1,000,000	4,174,846
FY16-17 MH MOU										796,655		403,345	1,200,000
Data Processing	38,658	307,774	265,136	218,462	355,529	223,381	218,523	218,523	230,519	173,216	230,000	230,000	2,709,721
Fund 404/ Capital Strategic Reserve				28,340,291									28,340,291
Capital Expenditure	268,615	173,054	370,865	2,071,308	1,021,516	380,177	1,884,459	460,199	1,978,117	1,106,850	4,506,127	4,506,127	18,727,413
													-
Total Cash Disbursements	28,155,651	18,827,351	28,551,122	60,601,516	25,158,407	25,579,576	23,345,602	22,834,400	29,794,979	27,522,273	23,520,048	28,825,626	342,716,551
Increase/(Decrease)	(2,546,970)	626,454	(6,712,333)	1,388,735	(2,689,723)	(7,461,570)	10,861,467	276,344	(6,231,521)	17,663,165	13,174,829	(8,262,792)	10,086,085
Fund 404				27,996,455	26,994,269	26,994,269	26,401,698	24,383,541	24,383,541	24,383,541	23,164,364	22,006,146	22,006,146
	-	-	-	-	-	-	-	-	-	-	-		
Ending Cash Fund 451 & 404	66,311,305	66,937,759	60,225,426	89,610,616	85,918,707	78,457,137	88,726,033	86,984,220	80,752,699	98,415,864	110,371,516	100,950,505	100,950,505
							-	-	-	-	-	-	
Fund 404				(27,996,455)	(26,994,269)	(26,994,269)	(26,401,698)	(24,383,541)	(24,383,541)	(24,383,541)	(23,164,364)	(22,006,146)	
Deposits in Transit	-	-	-	-	-	3,710,485	-	-	-	-	-	-	
Cash In Transit	-	-	-	-	-	-	-	-	-	-	-	-	
Credit Card Acct	13,369	8,181	128,227	2,302	3,300	281,980	5,665	19,046	20,000	10,000			
Petty Cash	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680	1,980	1,980			
Total Cash NMC as per G/L	66,328,354	66,949,620	60,357,333	61,620,143	58,931,418	55,459,013	62,333,680	62,623,405	56,391,138	74,044,303	87,207,152	78,944,360	