Natividad
MEDICAL CENTER

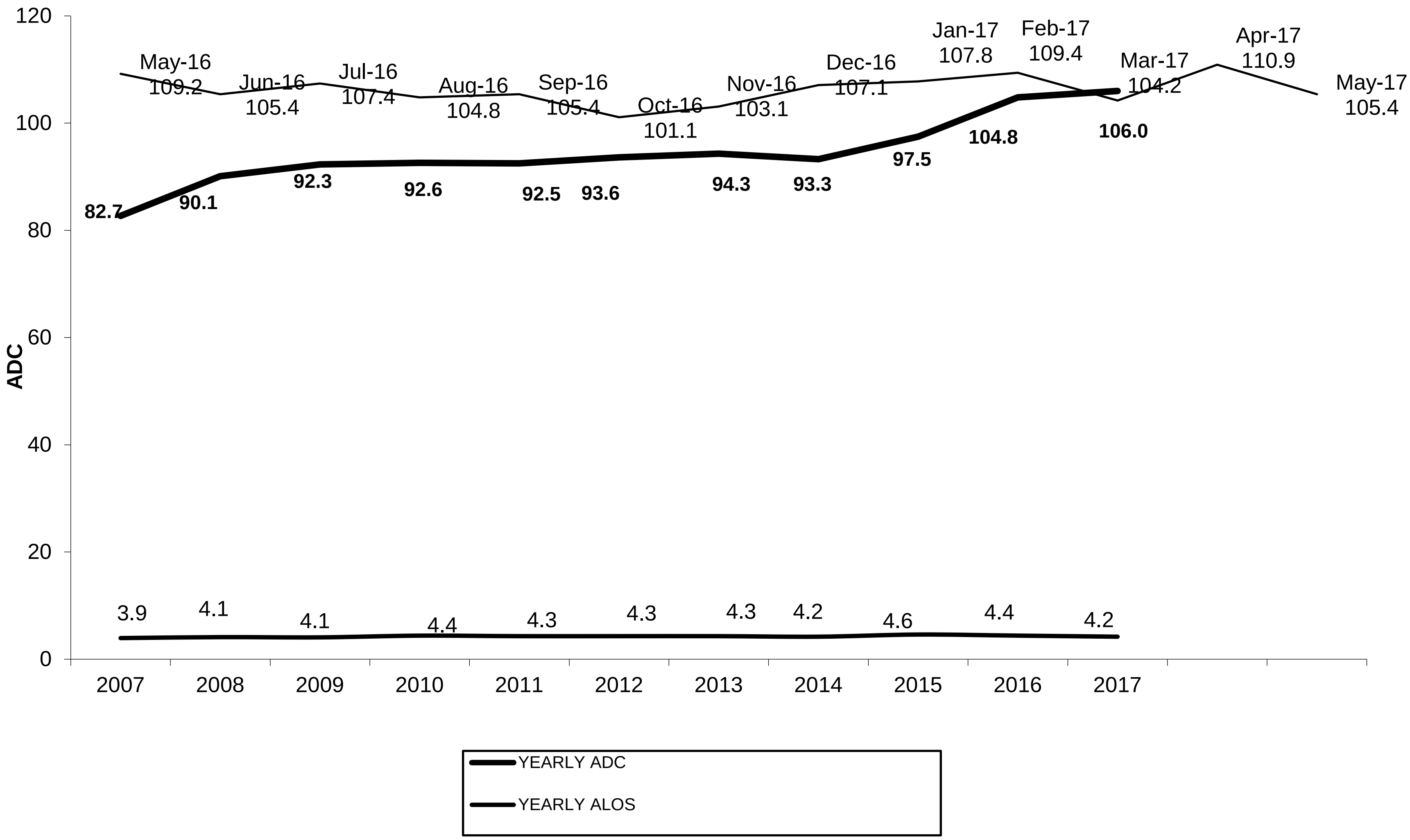
FINANCIAL STATEMENTS

MAY 31, 2017

FINANCIAL STATEMENTS

MAY 31, 2017

I N D E X



ADC
May-16 109.2
Jun-16 105.4
Jul-16 107.4
Aug-16 104.8
Sep-16 105.4
Oct-16 101.1
Nov-16 103.1
Dec-16 107.1
Jan-17 107.8
Feb-17 109.4
Mar-17 104.2
Apr-17 110.9
May-17 105.4
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60
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2007
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2009
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2011
2012
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YEARLY ADC
YEARLY ALOS

NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
MAY, 2017

	Month-To-Date						Year-To-Date			
	03-17	04-17	05-17	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	229	362	206	212	NICU	15	2,337	2,403	2,353	2.12%
2	1,328	1,363	1,487	1,195	Med/Surg	35	13,145	15,031	13,328	12.78%
3	253	184	200	246	ICU	10	2,706	2,427	2,636	-7.93%
4	69	78	68	52	Peds	12	569	671	576	16.49%
5	616	684	683	573	Acute Rehab	20	6,301	6,584	6,328	4.05%
6	338	307	315	428	OB/Gyn	26	4,708	3,846	4,742	-18.89%
7	2,833	2,978	2,959	2,706	TOTAL ACUTE	118	29,766	30,962	29,963	3.33%
8	398	348	308	472	Psychiatric	19	5,196	4,555	5,218	-12.71%
9	3,231	3,326	3,267	3,178	TOTAL DAYS	137	34,962	35,517	35,181	0.96%
10	316	314	348	377	Nursery	18	4,143	3,545	4,161	-14.80%
					AVERAGE DAILY CENSUS					
11	71.5	76.5	73.4	70.1	Acute	98	70.1	72.8	70.6	3.12%
12	19.9	22.8	22.0	18.8	Acute Rehab	20	18.8	19.7	18.9	4.23%
13	12.8	11.6	9.9	15.5	Psychiatric	19	15.5	13.6	15.6	-12.82%
14	104.2	110.9	105.4	104.5	TOTAL	137	104.5	106.0	105.0	0.95%
15	10.2	10.5	11.2	12.4	Nursery	18	12.4	10.6	12.4	-14.52%
					PERCENTAGE OF OCCUPANCY					
16	73.0%	78.1%	74.9%	71.5%	Acute		71.5%	74.3%	72.0%	3.1%
17	82.9%	95.0%	91.7%	94.0%	Acute Rehab		94.0%	96.1%	94.5%	1.7%
18	67.4%	61.1%	52.1%	81.6%	Psychiatric		81.6%	71.6%	82.1%	-12.8%
19	73.9%	78.7%	74.8%	76.3%	TOTAL		76.3%	77.1%	76.6%	0.6%
20	56.7%	58.3%	62.2%	68.9%	Nursery		68.9%	58.9%	68.9%	-14.5%
					ADMISSIONS					
21	632	639	661	608	Acute		6,683	6,892	6,731	2.39%
22	48	45	49	45	Acute Rehab		492	485	494	-1.82%
23	82	72	73	65	Psychiatric		713	704	716	-1.68%
24	762	756	783	717	TOTAL		7,889	8,081	7,941	1.76%
25	168	166	198	198	Nursery		2,175	1,942	2,184	-11.08%
26	168	166	202	217	Deliveries		2,383	1,989	2,290	-13.14%
					DISCHARGES					
27	636	643	679	608	Acute		6,683	7,009	6,836	2.53%
28	44	47	52	45	Acute Rehab		492	483	495	-2.42%
29	82	71	71	65	Psychiatric		713	708	712	-0.56%
30	762	761	802	717	TOTAL		7,889	8,200	8,043	1.95%
31	158	159	188	198	Nursery		2,175	1,837	2,089	-12.06%
					AVERAGE LENGTH OF STAY					
32	4.2	4.4	4.2	4.4	Acute(Hospital wide no babies)		4.4	4.4	4.4	0.00%
33	12.8	15.2	13.9	12.8	Acute Rehab		12.8	13.6	12.8	6.25%
34	2.4	2.5	2.4	2.5	OB/Gyn		2.5	2.6	2.6	0.00%
35	4.9	4.8	4.2	7.3	Psychiatric		7.3	6.5	7.3	-10.96%
36	1.9	1.9	1.8	1.9	Nursery		1.9	1.8	1.9	-5.26%
					OUTPATIENT VISITS					
37	4,305	4,195	4,643	4,311	Emergency Room		47,421	46,411	47,523	-2.34%
38	456	456	451	396	ER Admits		4,356	4,690	4,321	8.54%
39	59.8%	60.3%	57.6%	55.2%	ER Admits as a % of Admissions		55.2%	58.0%	54.4%	6.66%
40	6,405	5,430	6,195	5,877	Clinic Visits		64,645	63,515	64,395	-1.37%
					ANCILLARY PROCEDURES BILLED					
41	44,089	42,280	42,915	41,749	Lab Tests		459,244	451,674	458,283	-1.44%
42	3,904	3,422	3,655	3,441	Radiology Procedures		37,849	37,552	37,691	-0.37%
43	210	214	186	150	MRI Procedures		1,653	2,024	1,609	25.79%
44	143	111	123	130	Nuclear Med Procedures		1,430	1,318	1,412	-6.66%
45	1,051	939	1,089	998	Ultrasound Procedures		10,983	10,856	10,960	-0.95%
46	1,226	1,276	1,441	1,298	CT Scans		14,283	14,022	14,197	-1.23%
47	330	290	301	297	Surgeries		3,262	3,350	3,272	2.38%
48	7.80	7.42	7.82	7.20	FTE'S PER AOB		7.20	7.55	7.03	7.40%
49	1,146.0	1,160.6	1,161.4	1,111.8	TOTAL PAID FTE'S		1,111.9	1,127.3	1,069.2	5.43%
50	4,552	4,686	4,603	4,768	ADJUSTED PATIENT DAYS		52,443	50,043	50,957	-1.79%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2017

		JUL-16	AUG-16	SEP-16	OCT-16	NOV-16	DEC-16	JAN-17	FEB-17	MAR-17	APR-17	MAY-17	JUN-17	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 65,560,323	$ 64,121,441	$ 62,438,411	$ 62,282,892	$ 59,433,742	$ 64,238,868	$ 62,517,310	$ 62,801,181	$ 67,392,684	$ 64,334,753	$ 64,800,421		$ 699,922,026
2	Pro Fees	2,079,250	1,777,637	1,660,349	1,789,963	1,924,937	1,997,418	1,666,382	2,090,769	2,427,723	1,968,370	2,083,726		21,466,524
3	Outpatient	25,299,697	26,513,978	28,090,395	29,783,977	26,366,295	26,386,264	25,640,977	24,024,142	28,336,745	26,133,597	29,679,882		296,255,949
4	Total Patient Revenue	92,939,270	92,413,056	92,189,155	93,856,832	87,724,974	92,622,550	89,824,669	88,916,092	98,157,152	92,436,720	96,564,029		1,017,644,499
	Deductions from revenue													
5	Contractual Deductions	69,656,745	69,882,325	69,928,348	72,391,776	67,733,441	69,781,254	70,624,198	68,071,167	73,905,513	70,301,092	73,094,928		775,370,787
6	Bad Debt	4,110,000	3,764,351	3,117,670	2,541,039	1,870,749	2,917,309	765,079	1,085,325	2,301,879	911,805	1,934,950		25,320,156
7	Unable to Pay	331,492	863,951	590,300	1,073,937	610,551	773,109	448,642	1,231,125	794,559	685,159	932,094		8,334,919
8	Total Contractual Discounts	74,098,237	74,510,627	73,636,318	76,006,752	70,214,741	73,471,672	71,837,919	70,387,617	77,001,951	71,898,056	75,961,972		809,025,862
9	**Net Patient Revenue**	18,841,033	17,902,429	18,552,837	17,850,080	17,510,233	19,150,878	17,986,750	18,528,475	21,155,201	20,538,664	20,602,057		208,618,637
10	**As a percent of Gross Revenue**	20.27%	19.37%	20.12%	19.02%	19.96%	20.68%	20.02%	20.84%	21.55%	22.22%	21.34%		20.50%
11	**Total Government Funding**	3,621,182	3,375,312	3,325,990	3,572,594	13,498,135	3,457,635	3,384,996	3,596,350	3,356,987	3,688,286	3,843,706		48,721,173
	Other Operating Revenue:													
12	Rent Income	95,921	105,241	102,569	101,372	101,373	101,372	101,373	81,497	101,373	101,373	101,372		1,094,836
13	Interest Income	25,000	34,619	45,144	189,645	45,974	44,591	36,220	119,185	70,000	70,000	133,680		814,058
14	NMF Contribution	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000		825,000
15	Other Income	255,215	266,046	234,741	380,200	255,320	330,441	274,043	210,031	363,038	262,089	803,718		3,634,882
16	Total Other Operating Revenue	451,136	480,906	457,454	746,217	477,667	551,404	486,636	485,713	609,411	508,462	1,113,770		6,368,776
17	**TOTAL REVENUE**	22,913,351	21,758,647	22,336,281	22,168,891	31,486,035	23,159,917	21,858,382	22,610,538	25,121,599	24,735,412	25,559,533		263,708,586
	E X P E N S E													
18	Salaries, Wages & Benefits	10,952,961	11,117,123	11,656,277	11,316,696	10,758,967	10,837,650	11,525,002	11,403,031	12,896,171	11,639,291	12,346,969		126,450,138
19	Registry	373,939	335,360	289,579	296,978	283,145	356,801	370,467	340,444	356,577	300,310	436,573		3,740,173
20	Phys/Residents SWB & Contract Fees	2,789,280	2,847,164	2,743,952	2,610,973	2,812,759	2,701,532	2,978,690	2,774,976	3,146,853	2,774,575	2,913,671		31,094,425
21	Purchased Services	2,677,259	2,558,813	2,512,088	3,224,255	2,457,952	3,248,939	2,544,169	2,643,393	2,988,990	3,072,023	2,768,623		30,696,504
22	Supplies	2,213,140	2,407,312	2,151,287	1,817,453	2,262,152	2,046,906	1,927,184	1,974,239	2,239,571	2,176,790	2,245,106		23,461,140
23	Insurance	162,161	162,162	162,179	162,161	162,161	164,623	162,162	162,161	162,161	162,161	162,162		1,786,254
24	Utilities and Telephone	278,104	289,029	266,932	313,212	276,929	358,989	63,048	224,291	277,563	232,288	305,539		2,885,924
25	Interest Expense	214,883	214,884	214,882	214,883	214,883	214,884	172,172	214,883	214,882	214,884	214,883		2,321,003
26	Depreciation & Amortization	1,357,314	578,672	1,120,989	1,036,928	975,648	974,853	917,180	930,899	930,643	957,300	960,600		10,741,026
27	Other Operating Expense	438,948	427,932	424,575	479,307	421,976	547,898	567,481	562,236	417,122	571,100	468,618		5,327,193
28	**TOTAL EXPENSE**	21,457,989	20,938,451	21,542,740	21,472,846	20,626,572	21,453,075	21,227,555	21,230,553	23,630,533	22,100,722	22,822,744		238,503,780
29	**NET INCOME(LOSS)**	1,455,362	820,196	793,541	696,045	10,859,463	1,706,842	630,827	1,379,985	1,491,066	2,634,690	2,736,789		25,204,806
	Normalization for Extraordinary Items													
30	Medical Waiver FY15-16	-	-	-	-	(9,901,762)								(9,901,762)
31	Rate Range CCAH	-	-	-	-	-	-	-	-	-	-	-		-
32	MCE TO COST Jan14-June15	-	-	-	-	-	-	-	-	-	-	-		-
33	**Total Extraordinary Items**	-	-	-	-	(9,901,762)	-	-	-	-	-	-		(9,901,762)
34	**NET INCOME BEFORE Extraordinary Items**	$ 1,455,362	$ 820,196	$ 793,541	$ 696,045	$ 957,701	$ 1,706,842	$ 630,827	$ 1,379,985	$ 1,491,066	$ 2,634,690	$ 2,736,789		$ 15,303,044
35	**CAPITAL CONTRIBUTIONS**													
36	County Contribution													
37	**CHANGE IN NET ASSETS**	$ 1,455,362	$ 820,196	$ 793,541	$ 696,045	$ 10,859,463	$ 1,706,842	$ 630,827	$ 1,379,985	$ 1,491,066	$ 2,634,690	$ 2,736,789		$ 25,204,806

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF MAY, 2017

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	AVERAGE
					R E V E N U E					
					Patient Revenue:					
1	$ 64,800,421	$ 58,737,501	$ 6,062,920	10.3	Inpatient	$ 699,922,026	$ 646,112,511	$ 53,809,515	8.3	$ 650,305,606
2	2,083,726	1,855,581	228,145	12.3	Pro Fees	21,466,524	20,411,391	1,055,133	5.2	19,942,907
3	29,679,882	27,857,148	1,822,734	6.5	Outpatient	296,255,949	306,428,628	(10,172,679)	(3.3)	300,557,021
4	96,564,029	88,450,230	8,113,799	9.2	Total Patient Revenue	1,017,644,499	972,952,530	44,691,969	4.6	970,805,534
					Deductions from Revenue					
5	73,094,928	67,825,921	(5,269,007)	(7.8)	Contractual Deductions	775,370,787	746,085,131	(29,285,656)	(3.9)	744,601,106
6	1,934,950	3,198,003	1,263,053	39.5	Bad Debt	25,320,156	35,178,033	9,857,877	28.0	25,458,844
7	932,094	695,415	(236,679)	(34.0)	Unable to Pay	8,334,919	7,649,565	(685,354)	(9.0)	7,006,673
8	75,961,972	71,719,339	(4,242,633)	(5.9)	Total Contractual Discounts	809,025,862	788,912,729	(20,113,133)	(2.5)	777,066,623
9	20,602,057	16,730,891	3,871,166	23.1	**Net Patient Revenue**	208,618,637	184,039,801	24,578,836	13.4	193,738,911
10	21.34%	18.92%			**As a percent of Gross Revenue**	20.50%	18.92%			19.96%
11	3,843,706	3,197,066	646,640	20.2	**Total Government Funding**	48,721,173	35,167,726	13,553,447	38.54	37,156,272
					Other Operating Revenue:					
12	101,372	100,082	1,290	1.3	Rent Income	1,094,836	1,100,902	(6,066)	(0.6)	1,157,646
13	133,680	17,917	115,763	646.1	Interest Income	814,058	197,087	616,971	313.0	418,834
14	75,000	75,000	-	-	NMF Contribution	825,000	825,000	0	-	660,000
15	803,718	305,501	498,217	163.1	Other Income	3,634,882	3,360,511	274,371	8.2	4,550,068
16	1,113,770	498,500	615,270	123.4	Total Other Operating Revenue	6,368,776	5,483,500	885,276	16.1	6,786,548
17	25,559,533	20,426,457	5,133,076	25.1	**TOTAL REVENUE**	263,708,586	224,691,027	39,017,559	17.4	237,681,731
					E X P E N S E					
18	12,346,969	10,737,074	(1,609,895)	(15.0)	Salaries, Wages & Benefits	126,452,466	118,107,814	(8,344,652)	(7.1)	115,184,544
19	436,573	75,376	(361,197)	(479.2)	Registry	3,740,173	829,136	(2,911,037)	(351.1)	3,227,833
20	2,913,671	2,786,490	(127,181)	(4.6)	Phys/Residents SWB & Contract Fees	31,092,097	30,651,390	(440,707)	(1.4)	30,786,329
21	2,768,623	2,515,326	(253,297)	(10.1)	Purchased Services	30,696,504	27,668,586	(3,027,918)	(10.9)	26,690,861
22	2,245,106	1,888,930	(356,176)	(18.9)	Supplies	23,461,140	20,778,230	(2,682,910)	(12.9)	20,291,914
23	162,162	147,592	(14,570)	(9.9)	Insurance	1,786,254	1,623,512	(162,742)	(10.0)	1,601,951
24	305,539	292,274	(13,265)	(4.5)	Utilities and Telephone	2,885,924	3,215,014	329,090	10.2	2,852,896
25	214,883	220,928	6,045	2.7	Interest Expense	2,321,003	2,430,208	109,205	4.5	2,254,262
26	960,600	1,121,697	161,097	14.4	Depreciation & Amortization	10,741,026	12,338,667	1,597,641	12.9	11,207,236
27	468,618	431,604	(37,014)	(8.6)	Other Operating Expense	5,327,193	4,747,644	(579,549)	(12.2)	4,331,344
28	22,822,744	20,217,291	(2,605,453)	(12.9)	**TOTAL EXPENSE**	238,503,780	222,390,201	(16,113,579)	(7.2)	218,429,170
29	2,736,789	209,166	2,527,623	1,208.4	**NET INCOME(LOSS)**	25,204,806	2,300,826	22,903,980	995.5	19,252,562
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 2,736,789	$ 209,166	$ 2,527,623	1,208.4 %	**CHANGE IN NET ASSETS**	$ 25,204,806	$ 2,300,826	$ 22,903,980	995.5 %	$ 19,252,562

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF MAY, 2017

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	REVENUE	Actual	Budget	$ VAR.	% VAR	Average
	4,603	4,769	(165)	-3.5%	ADJUSTED PATIENT DAYS	50,043	52,443	(2,400)	-4.6%	51,699
					Patient Revenue:					
1	$ 14,077	$ 12,318	$ 1,759	14.3 %	Inpatient	$ 13,986	$ 12,320	$ 1,666	13.5%	$ 12,579
2	453	389	64	16.3	Pro Fees	429	389	40	10.2	386
3	6,448	5,842	606	10.4	Outpatient	5,920	5,843	77	1.3	5,814
4	20,978	18,549	2,429	13.1	Total Patient Revenue	20,335	18,553	1,783	9.6	18,778
					Deductions from revenue					
5	15,879	14,224	(1,655)	(11.6)	Contractual Deductions	15,494	14,227	(1,267)	(8.9)	14,403
6	420	671	250	37.3	Bad Debt	506	671	165	24.6	492
7	202	146	(57)	(38.8)	Unable to Pay	167	146	(21)	(14.2)	136
8	16,502	15,040	(1,462)	(9.7)	Total Contractual Discounts	16,166	15,043	(1,123)	(7.5)	15,031
9	4,476	3,509	967	27.6	**Net Patient Revenue**	4,169	3,509	659	18.8	3,747
10	21.34%	18.92%			**As a percent of Gross Revenue**	20.50%	18.92%			19.96%
11	835	670	165	24.5	**Total Government Funding**	974	671	303	45.2	719
					Other Operating Revenue:					
12	22	21	1	4.9	Rent Income	22	21	1	4.2	22
13	29	4	25	672.9	Interest Income	16	4	13	332.9	8
14	16	16	1	3.6	NMF Contribution	16	16	1	4.8	13
15	175	64	111	172.5	Other Income	73	64	9	13.4	88
16	242	105	137	131.4	Total Other Operating Revenue	127	105	23	21.7	131
17	5,553	4,284	1,269	29.6	**TOTAL REVENUE**	5,270	4,284	985	23.0	4,597
					E X P E N S E					
18	2,682	2,252	(431)	(19.1)	Salaries, Wages & Benefits	2,527	2,252	(275)	(12.2)	2,228
19	95	16	(79)	(500.0)	Registry	75	16	(59)	(372.7)	62
20	633	584	(49)	(8.3)	Phys/Residents SWB & Contract Fees	621	584	(37)	(6.3)	595
21	601	527	(74)	(14.0)	Purchased Services	613	528	(86)	(16.3)	516
22	488	396	(92)	(23.1)	Supplies	469	396	(73)	(18.3)	393
23	35	31	(4)	(13.8)	Insurance	36	31	(5)	(15.3)	31
24	66	61	(5)	(8.3)	Utilities and Telephone	58	61	4	5.9	55
25	47	46	(0)	(0.8)	Interest Expense	46	46	(0)	(0.1)	44
26	209	235	27	11.3	Depreciation & Amortization	215	235	21	8.8	217
27	102	91	(11)	(12.5)	Other Operating Expense	106	91	(16)	(17.6)	84
28	4,958	4,240	(718)	(16.9)	**TOTAL EXPENSE**	4,766	4,241	(525)	(12.4)	4,225
29	595	44	551	1,255.4	**NET INCOME(LOSS)**	504	44	460	1,048.0	372
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 595	$ 44	$ 551	1,255 %	**CHANGE IN NET ASSETS**	$ 504	$ 44	$ 460	1,047.995 %	$ 372

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
AS OF MAY 31, 2017

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 70,844,303	$ 84,637,422	$ 13,793,119	19.5 %	CASH	$ 65,669,144	$ 84,637,422	$ 18,968,278	28.9 %
2	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
3	30,663,827	31,098,185	434,358	1.4	ACCOUNTS RECEIVABLE NET	31,339,420	31,098,185	(241,235)	(0.8)
4	24,109,988	11,689,353	(12,420,635)	(51.5)	STATE/COUNTY RECEIVABLES	11,489,007	11,689,353	200,346	1.7
5	2,891,416	2,963,491	72,075	2.5	INVENTORY	2,979,751	2,963,491	(16,260)	(0.5)
6	3,734,327	4,010,726	276,399	7.4	PREPAID EXPENSE	3,584,021	4,010,726	426,705	11.9
7	135,443,861	137,599,177	2,155,316	1.6	TOTAL CURRENT ASSETS	118,261,343	137,599,177	19,337,834	16.4
8									
9	283,601,586	285,204,015	1,602,429	0.6	PROPERTY, PLANT & EQUIPMENT	274,368,974	285,204,015	10,835,041	3.9
10	(160,608,529)	(161,569,129)	(960,600)	(0.6)	LESS: ACCUMULATED DEPRECIATION	(150,992,099)	(161,569,129)	(10,577,030)	(7.0)
11	122,993,057	123,634,886	641,829	0.5	NET PROPERTY, PLANT& EQUIPMENT	123,376,875	123,634,886	258,011	0.2
12	46,280,567	44,170,397	(2,110,170)	(4.6)	OTHER ASSETS	22,391,483	44,170,397	21,778,914	97.3
					INVESTMENTS				
	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
13	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
14	324,707	324,707	-	-	FUNDS IN TRUST	349,537	324,707	(24,830)	(7.1)
15	324,707	324,707	-	-	TOTAL INVESTMENTS	349,537	324,707	(24,830)	(7.1)
16	$ 305,042,192	$ 305,729,167	$ 686,975	0.2 %	TOTAL ASSETS	$ 264,379,238	$ 305,729,167	$ 41,349,929	15.6 %
					CURRENT LIABILITIES				
17	16,433,106	12,221,941	(4,211,165)	(25.6)	ACCRUED PAYROLL	13,040,351	12,221,941	(818,410)	(6.3)
18	6,365,977	6,435,121	69,144	1.1	ACCOUNTS PAYABLE	6,801,900	6,435,121	(366,779)	(5.4)
19	31,988,839	31,988,839	0	-	MCARE/MEDICAL LIABILITIES	16,591,621	31,988,839	15,397,218	92.8
20	3,572,345	3,572,345	0	-	CURRENT PORTION OF DEBT	3,407,345	3,572,345	165,000	4.8
21	6,146,312	8,254,997	2,108,685	34.3	OTHER ACCRUALS	2,750,655	8,254,997	5,504,342	200.1
22	64,506,579	62,473,243	(2,033,336)	(3.2)	TOTAL CURRENT LIABILITIES	42,591,872	62,473,243	19,881,371	46.7
					LONG TERM LIABILITIES				
23	-	-	-	-	CAPITAL LEASE	-	-	-	-
24	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
25	46,256,414	46,239,937	(16,477)	(0.0)	LONG TERM PORTION OF C.O.P's	49,976,185	46,239,937	(3,736,248)	(7.5)
26	46,256,414	46,239,937	(16,477)	(0.0)	TOTAL LONG TERM DEBT	49,976,185	46,239,937	(3,736,248)	(7.5)
					FUND BALANCES				
27	171,811,182	171,811,181	(1)	(0.0)	ACCUMULATED FUND	171,811,181	171,811,181	-	-
28	22,468,017	25,204,806	2,736,789	(12.2)	CHANGE IN NET ASSETS	-	25,204,806	25,204,806	100.0
29	194,279,199	197,015,987	2,736,788	1.4	TOTAL FUND BALANCES	171,811,181	197,015,987	25,204,806	14.7
30	$ 305,042,192	$ 305,729,167	$ 686,975	0.2 %	TOTAL LIAB. & FUND BALANCES	$ 264,379,238	$ 305,729,167	$ 41,349,929	15.6 %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 05/31/17

BALANCE SHEET

	Beg. Balance	Accruals	ADJ Reversals and Reclasses	Medi-Cal Waiver FY14-15	GPP /PRIME Y2	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 5,014,325	22,222,900	150,000	4,352,265	9,901,762	42,652,374	(79,450,334)	$ 4,843,292
EHR Meaningfull Use	593,799	256,663					(274,123)	576,339
Hospital Fee	4,591,831	1,125,663					(2,120,582)	3,596,912
CCAH IGT FY14-15	-					900,000	(1,949,577)	(1,049,577)
SB1732	-	2,900,000	(150,000)				(3,491,383)	(741,383)
AB 915	-	1,833,337						1,833,337
A/R Office Buildings	206,140	1,366,675					(1,326,336)	246,479
A/R Manco Abbott	-	537,019					(563,683)	(26,665)
Interest Accrued Positive Cash	-	814,058					(674,058)	140,000
Accrued Donations	1,082,909	825,000					(229,704)	1,678,205
A/R Jail-PG&E	-	108,854					(93,759.4)	15,095
Health Department	-	1,872,399					(1,369,850)	502,549
Ryan White & EIP A/R	-	187,497					(112,728)	74,769
STATE RECEIVABLES	$ 11,489,004	$ 34,050,064	$ -	$ 4,352,265	$ 9,901,762	$43,552,374	$ (91,656,117)	$ 11,689,352

P & L

	YTD May-17
Medi-Cal DSH /SNCP/PHYS SPA	$ 12,787,900
PRIME Y1 & 2	19,526,762
EMR Incentive	256,663
Hospital Fee-SB 239-	1,163,917
HPE	936,157
New Enrollees	7,845,567
AB915	1,833,337
Medicare GME	1,217,748
SB 1732	2,750,000
Ryan White & SAMHSA GRANTS	403,124
GOVERNMENT FUNDING INCOME	$ 48,721,175

NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
AS OF MAY 31, 2017

	CURRENT MONTH		YEAR - TO - DATE
1	$ 74,044,303	CASH AT BEGINNING OF PERIOD	$ 68,869,144
2		FROM OPERATIONS:	
3	2,736,789	NET INCOME/(LOSS)	25,204,806
5	960,600	DEPRECIATION/AMORT	10,577,030
6	3,697,389	SUBTOTAL	35,781,836
7		CHANGES IN WORKING CAPITAL:	
8	(434,358)	ACCOUNTS RECEIVABLE	241,235
9	12,420,635	STATE/COUNTY RECEIVABLE	(200,346)
10	(348,474)	PREPAID EXPENSE & INVENTORY	(410,445)
11	(4,211,165)	ACCRUED PAYROLL	(818,410)
12	69,144	ACCOUNTS PAYABLE	(366,779)
13	0	MCARE/MEDICAL LIABILITIES	15,397,218
15	-	SHORT TERM DEBT	165,000
16	2,108,685	ACCRUED LIABILITIES	5,504,343
17	9,604,467	NET (DECREASE)/INCREASE	19,511,816
18		CAPITAL ADDITIONS:	
19	(1,602,429)	PP&E ADDITIONS	(10,835,041)
20	-	NBV OF ASSETS DISPOSED	-
21	(1,602,429)	TOTAL CAPITAL (Use of Cash)	(10,835,041)
22		FINANCING ACTIVITY:	
23	-	CAPITAL LEASE	0
24	(16,477)	LONG TERM BOND DEBT	(3,736,248)
25	-	FUNDS IN TRUST	24,830
26	2,110,170	OTHER ASSEST	(21,778,914)
27	-	INVESTMENTS	-
28	2,093,693	TOTAL FINANCING	(25,490,332)
29	13,793,120	INC./(DEC.) IN CASH BALANCE	18,968,279
30	$ 87,837,423	CASH BALANCE - END OF PERIOD	$ 87,837,423

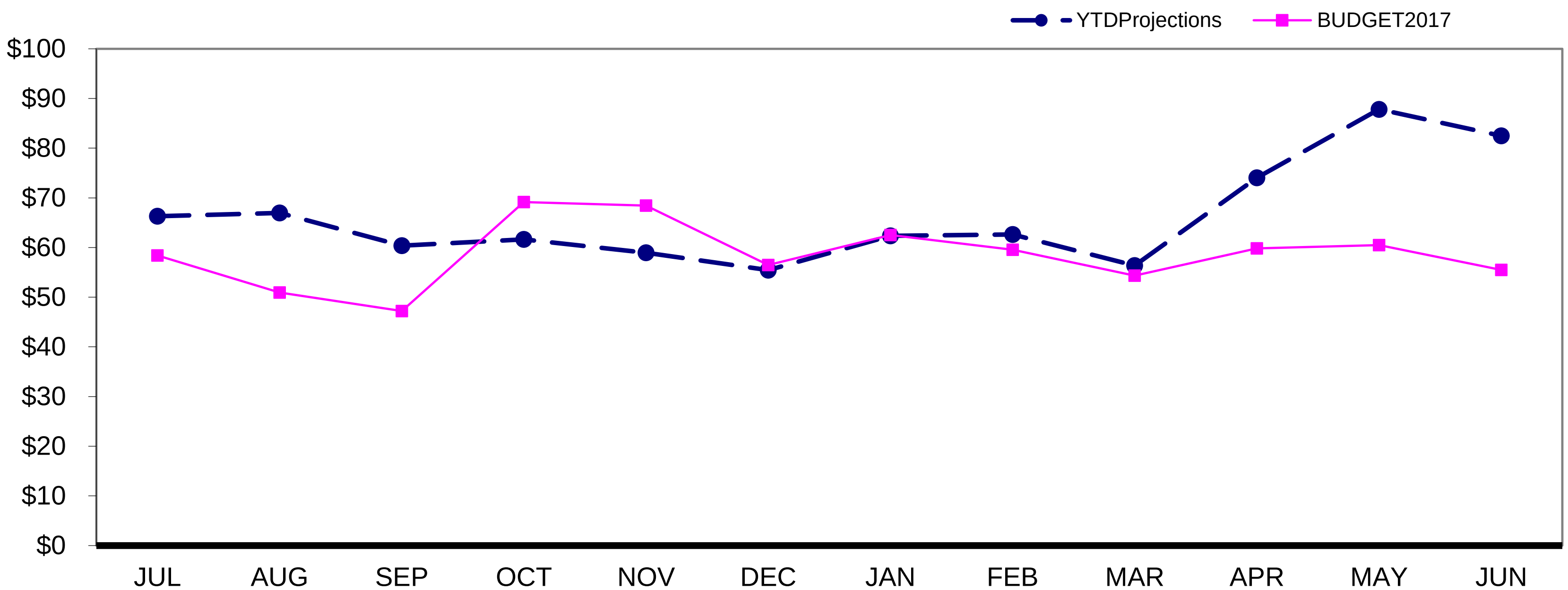
NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2017

	BDGT-17		ESTIMATE FY2017		Variance to Budget
Medi-Cal DSH Waiver	$ 12,106,800	$ 12,106,800		$ -
PRIME Y1 & Y2	10,500,000	20,401,762	(1)	$ 9,901,762
New Enrollees FY16-17	6,200,000	7,712,694		$ 1,512,694
Medical HPE	-	936,156		$ 936,156
AB915	2,000,000	2,000,000		$ -
SB1732	3,000,000	3,000,000		$ -
HIV Grants	250,000	250,000		$ -
Physician SPA	1,800,000	1,800,000		$ -
EHR Incentive Year-Meaningful Use-	280,000	360,000		$ 80,000
Medicare GME & B/D	1,000,000	1,312,220		$ 312,220
Provider Fee	1,227,996	1,227,996		$ -
	$ 38,364,796	$ 51,107,628		$ 12,742,832

(1) Estimate for FY2017 inlcudes $9.9M of Waiver PRIME Y1 or FY2016 received in FY16-17

Natividad MEDICAL CENTER

Cash Flow Performance Fiscal Year 2017
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**66.3**	**66.9**	**60.4**	**61.6**	**58.9**	**55.5**	**62.3**	**62.6**	**56.4**	**74.0**	**87.8**	**82.5**
BDGT	**58.4**	**50.9**	**47.2**	**69.2**	**68.4**	**56.5**	**62.5**	**59.5**	**54.3**	**59.8**	**60.5**	**55.5**
Variance	**7.9**	**16.0**	**13.1**	**(7.5)**	**(9.5)**	**(1.0)**	**(0.2)**	**3.1**	**2.1**	**14.2**	**27.4**	**27.0**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 2017

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Projection JUN	Projection YTD
Beginning Balance	68,858,275	66,311,305	66,937,759	60,225,426	61,614,161	58,924,438	51,462,868	62,324,335	62,600,679	56,369,158	74,032,323	87,815,720	68,858,275
Cash Entries PD13													-
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	16,535,620	18,420,934	17,847,895	18,983,601	20,284,332	15,013,417	22,971,268	18,336,298	21,564,746	17,883,136	20,111,505	16,471,704	224,424,456
Provider Fee		106,306				1,101,650		405,632			912,626		2,526,214
CCAH Specialty Clinic Incentive											536,904		536,904
CCAH GRANT-Capital-											728,905		728,905
New Eligible/CCAH	872,706	626,836	627,984	633,150	636,282	640,174	648,547	898,344	656,826	672,944	930,400	630,000	8,474,193
HPE				164,112	262,084					297,760	212,200		936,156
SHORT DOYLE	-		251,325	408,708		404,800	-	496,681		434,274	264,862	130,000	2,390,650
MCE to Cost Jan14-Jun15/ CCAH										16,118,004			16,118,004
HIV GRANTS	-		-	77,325	44,384	79,455	23,838	-		54,430	21,778	20,833	322,043
HEALTH DEPARTMENT REIMB	-	-	-	362,395		490,058	-	-	154,855	292,261	-	170,000	1,469,569
CCAH IGT FY14-15							1,175,074	368,871					1,543,945
AB915											-	3,425,938	3,425,938
GPPY2				8,092,833			8,399,631			8,399,631			24,892,095
GPP1				8,399,631									8,399,631
PRIME	7,949,900			23,849,700							14,245,299		46,044,899
PHYS SPA						40,000					113,709		153,709
SB1732			2,823,072						668,311				3,491,383
IME BIWEEKLY	151,410	151,410	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	1,312,220
Rent Income	15,883	40,374	46,532	31,651	20,375	28,651	34,650	361,286	76,733	492,468	58,532	100,082	1,307,216
E.M.R Meaningful Use				80,939	34,459						153,751		269,149
Interest Income				236,053			198,104			239,901			674,058
Fund 404/ Capital Transfer				343,836	1,002,186		592,571	2,018,156			2,360,723	1,116,141	7,433,613
Miscellaneous Revenue	83,162	107,945	141,041	225,377	83,642	218,863	62,446	124,536	341,047	199,689	27,047	156,785	1,771,580
Total Cash Receipts	25,608,681	19,453,805	21,838,789	61,990,251	22,468,684	18,118,006	34,207,069	23,110,744	23,563,458	45,185,438	40,779,181	22,322,423	358,646,529
CASH DISBURSEMENTS													
Purchased Services and Supplies	7,937,258	6,758,823	6,649,460	5,303,173	7,326,527	8,662,225	7,700,984	6,105,664	7,224,295	6,086,450	6,779,237	6,300,494	82,834,590
Health & BH Share of GPP Y1											501,929		501,929
Phys Spa FY13-14 Interim Payback				529,253									529,253
Lease / Rental Equipment	220,007	234,553	220,047	242,728	207,144	236,102	253,671	220,579	216,994	238,052	266,500	235,660	2,792,037
CCAH IGT FY14-15 & Admin Fee				750,000	150,000								900,000
IGT GPP Y1			4,724,130										4,724,130
IGT GPP Y2			4,968,548			4,968,548			4,968,548				14,905,644
Round 4 C FY13-14 DSH CPE								1,164,940					1,164,940
Round 4 C FY13-14 DSH IGT								2,638,424					2,638,424
PRIME	3,974,950			11,924,850						7,122,724			23,022,524
COP Principal & Interest Payments	4,550,441						1,077,399						5,627,840
Payroll and Benefits	11,165,722	11,353,147	11,352,936	11,221,451	16,097,691	11,109,143	12,210,566	12,026,071	12,001,660	11,998,326	17,306,321	12,500,000	150,343,034
COWCAP									3,174,846			1,000,000	4,174,846
FY16-17 MH MOU										796,655		403,345	1,200,000
Data Processing	38,658	307,774	265,136	218,462	355,529	223,381	218,523	218,523	230,519	173,216	239,368	230,000	2,719,089
Fund 404/ Capital Strategic Reserve				28,340,291							300,000		28,640,291
Capital Expenditure	268,615	173,054	370,865	2,071,308	1,021,516	380,177	1,884,459	460,199	1,978,117	1,106,850	1,602,429	6,979,824	18,297,413
													-
Total Cash Disbursements	28,155,651	18,827,351	28,551,122	60,601,516	25,158,407	25,579,576	23,345,602	22,834,400	29,794,979	27,522,273	26,995,784	27,649,323	345,015,985
Increase/(Decrease)	(2,546,970)	626,454	(6,712,333)	1,388,735	(2,689,723)	(7,461,570)	10,861,467	276,344	(6,231,521)	17,663,165	13,783,397	(5,326,901)	13,630,544
Fund 404				27,996,455	26,994,269	26,994,269	26,401,698	24,383,541	24,383,541	24,383,541	22,322,818	21,206,677	21,206,677
	-	-	-	-	-	-	-	-	-	-	-		
Ending Cash Fund 451 & 404	66,311,305	66,937,759	60,225,426	89,610,616	85,918,707	78,457,137	88,726,033	86,984,220	80,752,699	98,415,864	110,138,538	103,695,496	103,695,496
							-	-	-	-	-	-	
Fund 404				(27,996,455)	(26,994,269)	(26,994,269)	(26,401,698)	(24,383,541)	(24,383,541)	(24,383,541)	(22,322,818)	(21,206,677)	
Deposits in Transit	-	-	-	-	-	3,710,485	-	-	-	-	-	-	
Cash In Transit	-	-	-	-	-	-	-	-	-	-	-	-	
Credit Card Acct	13,369	8,181	128,227	2,302	3,300	281,980	5,665	19,046	20,000	10,000	19,722		
Petty Cash	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680	1,980	1,980	1,980		
Total Cash NMC as per G/L	66,328,354	66,949,620	60,357,333	61,620,143	58,931,418	55,459,013	62,333,680	62,623,405	56,391,138	74,044,303	87,837,422	82,488,819	