Natividad
MEDICAL CENTER

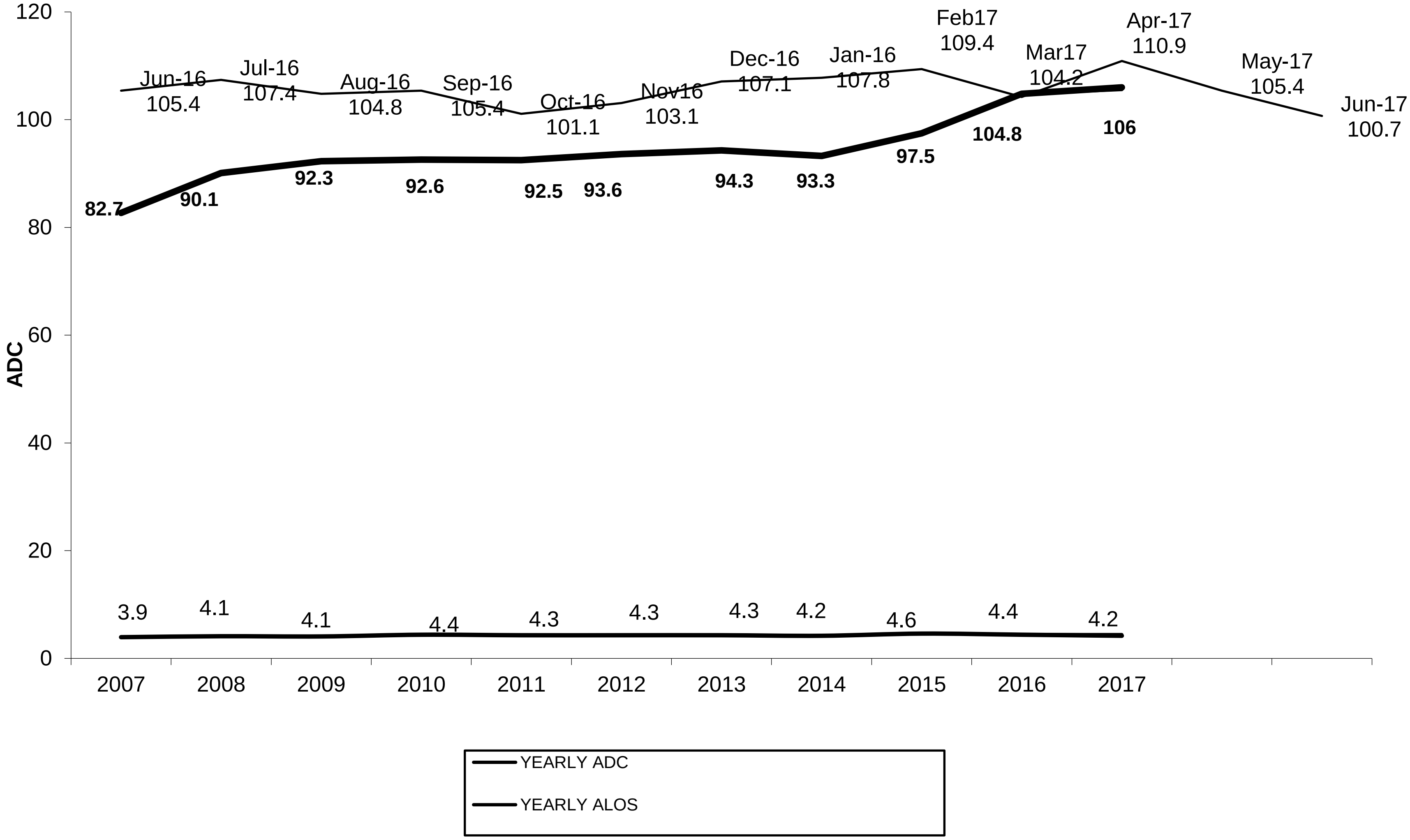
FINANCIAL STATEMENTS

JUNE 30, 2017

FINANCIAL STATEMENTS

JUNE 30, 2017

I N D E X



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NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
JUNE, 2017

	Month-To-Date						Year-To-Date			
	04-17	05-17	06-17	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	**STAFFED BEDS**				**CY/PY**
1	362	206	188	212	NICU	15	2,549	2,591	2,576	0.58%
2	1,363	1,487	1,257	1,195	Med/Surg	35	14,340	16,288	14,673	11.01%
3	184	200	165	246	ICU	10	2,952	2,592	2,829	-8.38%
4	78	68	74	52	Peds	12	621	745	623	19.58%
5	684	683	648	573	Acute Rehab	20	6,874	7,232	6,855	5.50%
6	307	315	344	428	OB/Gyn	26	5,136	4,190	5,081	-17.54%
7	2,978	2,959	2,676	2,706	TOTAL ACUTE	118	32,472	33,638	32,637	3.07%
8	348	308	346	472	Psychiatric	19	5,668	4,901	5,706	-14.11%
9	3,326	3,267	3,022	3,178	TOTAL DAYS	137	38,140	38,539	38,343	0.51%
10	314	348	332	377	Nursery	18	4,520	3,877	4,487	-13.59%
					AVERAGE DAILY CENSUS					
11	76.5	73.4	67.6	70.1	Acute	98	70.1	72.3	70.6	2.41%
12	22.8	22.0	21.6	18.8	Acute Rehab	20	18.8	19.8	18.8	5.32%
13	11.6	9.9	11.5	15.5	Psychiatric	19	15.5	13.4	15.6	-14.10%
14	110.9	105.4	100.7	104.5	TOTAL	137	104.5	105.6	105.0	0.57%
15	10.5	11.2	11.1	12.4	Nursery	18	12.4	10.6	12.3	-13.82%
					PERCENTAGE OF OCCUPANCY					
16	78.1%	74.9%	69.0%	71.5%	Acute		71.5%	73.8%	72.0%	2.4%
17	95.0%	91.7%	90.0%	94.0%	Acute Rehab		94.0%	96.6%	94.0%	2.8%
18	61.1%	52.1%	60.5%	81.6%	Psychiatric		81.6%	70.5%	82.1%	-14.1%
19	78.7%	74.8%	71.4%	76.3%	TOTAL		76.3%	76.8%	76.6%	0.2%
20	58.3%	62.2%	61.7%	68.9%	Nursery		68.9%	58.9%	68.3%	-13.8%
					ADMISSIONS					
21	639	661	661	608	Acute		7,291	7,553	7,376	2.40%
22	45	49	48	45	Acute Rehab		537	533	535	-0.37%
23	72	73	65	65	Psychiatric		778	769	779	-1.28%
24	756	783	774	717	TOTAL		8,606	8,855	8,690	1.90%
25	166	198	186	198	Nursery		2,373	2,128	2,378	-10.51%
26	166	202	189	217	Deliveries		2,600	2,178	2,499	-12.85%
					DISCHARGES					
27	643	679	679	608	Acute		7,291	7,688	7,481	2.77%
28	47	52	43	45	Acute Rehab		537	526	533	-1.31%
29	71	71	72	65	Psychiatric		778	780	774	0.78%
30	761	802	794	717	TOTAL		8,606	8,994	8,788	2.34%
31	159	188	175	198	Nursery		2,373	2,012	2,268	-11.29%
					AVERAGE LENGTH OF STAY					
32	4.4	4.2	3.9	4.4	Acute(Hospital wide no babies)		4.4	4.4	4.4	0.00%
33	15.2	13.9	13.5	12.8	Acute Rehab		12.8	13.6	12.8	6.25%
34	2.5	2.4	2.6	2.5	OB/Gyn		2.5	2.6	2.6	0.00%
35	4.8	4.2	5.3	7.3	Psychiatric		7.3	6.4	7.3	-12.33%
36	1.9	1.8	1.8	1.9	Nursery		1.9	1.8	1.9	-5.26%
					OUTPATIENT VISITS					
37	4,195	4,643	4,416	4,311	Emergency Room		51,732	50,827	51,730	-1.75%
38	456	451	440	396	ER Admits		4,752	5,130	4,749	8.02%
39	60.3%	57.6%	56.8%	55.2%	ER Admits as a % of Admission:		55.2%	57.9%	54.6%	6.01%
40	5,430	6,195	6,195	5,877	Clinic Visits		70,522	69,710	70,522	-1.15%
					ANCILLARY PROCEDURES BILLED					
41	42,280	42,915	40,665	41,749	Lab Tests		500,993	492,339	500,993	-1.73%
42	3,422	3,655	3,226	3,441	Radiology Procedures		41,290	40,778	41,290	-1.24%
43	214	186	199	150	MRI Procedures		1,803	2,223	1,803	23.29%
44	111	123	137	130	Nuclear Med Procedures		1,560	1,455	1,560	-6.73%
45	939	1,089	1,173	998	Ultrasound Procedures		11,981	12,029	11,981	0.40%
46	1,276	1,441	1,340	1,298	CT Scans		15,581	15,362	15,581	-1.41%
47	290	301	368	297	Surgeries		3,558	3,718	3,558	4.50%
48	7.42	7.82	8.25	7.20	FTE'S PER AOB		7.20	7.60	7.04	7.95%
49	1,160.6	1,161.4	1,170.9	1,111.8	TOTAL PAID FTE'S		1,111.9	1,130.7	1,071.0	5.57%
50	4,686	4,603	4,258	4,768	ADJUSTED PATIENT DAYS		57,210	54,301	55,537	-2.22%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2017

		JUL-16	AUG-16	SEP-16	OCT-16	NOV-16	DEC-16	JAN-17	FEB-17	MAR-17	APR-17	MAY-17	JUN-17	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 65,560,323	$ 64,121,441	$ 62,438,411	$ 62,282,892	$ 59,433,742	$ 64,238,868	$ 62,517,310	$ 62,801,181	$ 67,392,684	$ 64,334,753	$ 64,800,421	$ 60,305,396	$ 760,227,422
2	Pro Fees	2,079,250	1,777,637	1,660,349	1,789,963	1,924,937	1,997,418	1,666,382	2,090,769	2,427,723	1,968,370	2,083,726	2,792,595	24,259,119
3	Outpatient	25,299,697	26,513,978	28,090,395	29,783,977	26,366,295	26,386,264	25,640,977	24,024,142	28,336,745	26,133,597	29,679,882	29,787,582	326,043,531
4	Total Patient Revenue	92,939,270	92,413,056	92,189,155	93,856,832	87,724,974	92,622,550	89,824,669	88,916,092	98,157,152	92,436,720	96,564,029	92,885,573	1,110,530,072
	Deductions from revenue													
5	Contractual Deductions	69,656,745	69,882,325	69,928,348	72,391,776	67,733,441	69,781,254	70,624,198	68,071,167	73,905,513	70,301,092	73,094,928	69,097,849	844,468,636
6	Bad Debt	4,110,000	3,764,351	3,117,670	2,541,039	1,870,749	2,917,309	765,079	1,085,325	2,301,879	911,805	1,934,950	2,870,968	28,191,124
7	Unable to Pay	331,492	863,951	590,300	1,073,937	610,551	773,109	448,642	1,231,125	794,559	685,159	932,094	6,926	8,341,845
8	Total Contractual Discounts	74,098,237	74,510,627	73,636,318	76,006,752	70,214,741	73,471,672	71,837,919	70,387,617	77,001,951	71,898,056	75,961,972	71,975,743	881,001,605
9	**Net Patient Revenue**	18,841,033	17,902,429	18,552,837	17,850,080	17,510,233	19,150,878	17,986,750	18,528,475	21,155,201	20,538,664	20,602,057	20,909,830	229,528,467
10	**As a percent of Gross Revenue**	20.27%	19.37%	20.12%	19.02%	19.96%	20.68%	20.02%	20.84%	21.55%	22.22%	21.34%	22.51%	20.67%
11	**Total Government Funding**	3,621,182	3,375,312	3,325,990	3,572,594	13,498,135	3,457,635	3,384,996	3,596,350	3,356,987	3,688,286	3,843,706	6,713,294	55,434,467
	Other Operating Revenue:													
12	Rent Income	95,921	105,241	102,569	101,372	101,373	101,372	101,373	81,497	101,373	101,373	101,372	101,372	1,196,208
13	Interest Income	25,000	34,619	45,144	189,645	45,974	44,591	36,220	119,185	70,000	70,000	133,680	70,000	884,058
14	NMF Contribution	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	900,000
15	Other Income	255,215	266,046	234,741	380,200	255,320	330,441	274,043	210,031	363,038	262,089	803,718	272,402	3,907,284
16	Total Other Operating Revenue	451,136	480,906	457,454	746,217	477,667	551,404	486,636	485,713	609,411	508,462	1,113,770	518,774	6,887,550
17	**TOTAL REVENUE**	22,913,351	21,758,647	22,336,281	22,168,891	31,486,035	23,159,917	21,858,382	22,610,538	25,121,599	24,735,412	25,559,533	28,141,898	291,850,484
	E X P E N S E													
18	Salaries, Wages & Benefits	10,952,961	11,117,123	11,656,277	11,316,696	10,758,967	10,837,650	11,525,002	11,403,031	12,896,171	11,639,291	12,346,969	11,703,003	138,153,141
19	Registry	373,939	335,360	289,579	296,978	283,145	356,801	370,467	340,444	356,577	300,310	436,573	401,126	4,141,299
20	Phys/Residents SWB & Contract Fees	2,789,280	2,847,164	2,743,952	2,610,973	2,812,759	2,701,532	2,978,690	2,774,976	3,146,853	2,774,575	2,913,671	2,949,716	34,044,141
21	Purchased Services	2,677,259	2,558,813	2,512,088	3,224,255	2,457,952	3,248,939	2,544,169	2,643,393	2,988,990	3,072,023	2,768,623	2,772,712	33,469,216
22	Supplies	2,213,140	2,407,312	2,151,287	1,817,453	2,262,152	2,046,906	1,927,184	1,974,239	2,239,571	2,176,790	2,245,106	2,692,167	26,153,307
23	Insurance	162,161	162,162	162,179	162,161	162,161	164,623	162,162	162,161	162,161	162,161	162,162	162,161	1,948,415
24	Utilities and Telephone	278,104	289,029	266,932	313,212	276,929	358,989	63,048	224,291	277,563	232,288	305,539	298,582	3,184,506
25	Interest Expense	214,883	214,884	214,882	214,883	214,883	214,884	172,172	214,883	214,882	214,884	214,883	214,883	2,535,886
26	Depreciation & Amortization	1,357,314	578,672	1,120,989	1,036,928	975,648	974,853	917,180	930,899	930,643	957,300	960,600	1,034,518	11,775,544
27	Other Operating Expense	438,948	427,932	424,575	479,307	421,976	547,898	567,481	562,236	417,122	571,100	468,618	616,614	5,943,807
28	**TOTAL EXPENSE**	21,457,989	20,938,451	21,542,740	21,472,846	20,626,572	21,453,075	21,227,555	21,230,553	23,630,533	22,100,722	22,822,744	22,845,482	261,349,262
29	**NET INCOME(LOSS)**	1,455,362	820,196	793,541	696,045	10,859,463	1,706,842	630,827	1,379,985	1,491,066	2,634,690	2,736,789	5,296,416	30,501,222
	Normalization for Extraordinary Items													
30	Medical Waiver FY15-16	-	-	-	-	(9,901,762)							(2,966,893)	(12,868,655)
31	Rate Range CCAH	-	-	-	-	-	-	-	-	-	-	-	-	-
32	MCE TO COST Jan14-June15	-	-	-	-	-	-	-	-	-	-	-	-	-
33	**Total Extraordinary Items**	-	-	-	-	(9,901,762)	-	-	-	-	-	-	(2,966,893)	(9,901,762)
34	**NET INCOME BEFORE Extraordinary Items**	$ 1,455,362	$ 820,196	$ 793,541	$ 696,045	$ 957,701	$ 1,706,842	$ 630,827	$ 1,379,985	$ 1,491,066	$ 2,634,690	$ 2,736,789	$ 2,329,523	$ 20,599,460
35	**CAPITAL CONTRIBUTIONS**													
36	County Contribution													
37	**CHANGE IN NET ASSETS**	$ 1,455,362	$ 820,196	$ 793,541	$ 696,045	$ 10,859,463	$ 1,706,842	$ 630,827	$ 1,379,985	$ 1,491,066	$ 2,634,690	$ 2,736,789	$ 5,296,416	$ 30,501,222

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF JUNE, 2017

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	AVERAGE
					R E V E N U E					
					Patient Revenue:					
1	$ 60,305,396	$ 58,737,501	$ 1,567,895	2.7	Inpatient	$ 760,227,422	$ 704,850,012	$ 55,377,410	7.9	$ 709,424,297
2	2,792,595	1,855,581	937,014	50.5	Pro Fees	24,259,119	22,266,972	1,992,147	8.9	21,755,899
3	29,787,582	27,857,148	1,930,434	6.9	Outpatient	326,043,531	334,285,776	(8,242,245)	(2.5)	327,880,387
4	92,885,573	88,450,230	4,435,343	5.0	Total Patient Revenue	1,110,530,072	1,061,402,760	49,127,312	4.6	1,059,060,583
					Deductions from Revenue					
5	69,097,849	67,825,921	(1,271,928)	(1.9)	Contractual Deductions	844,468,636	813,911,052	(30,557,584)	(3.8)	812,292,116
6	2,870,968	3,198,003	327,035	10.2	Bad Debt	28,191,124	38,376,036	10,184,912	26.5	27,773,285
7	6,926	695,415	688,489	99.0	Unable to Pay	8,341,845	8,344,980	3,135	0.0	7,643,643
8	71,975,743	71,719,339	(256,404)	(0.4)	Total Contractual Discounts	881,001,605	860,632,068	(20,369,537)	(2.4)	847,709,044
9	20,909,830	16,730,891	4,178,939	25.0	**Net Patient Revenue**	229,528,467	200,770,692	28,757,775	14.3	211,351,539
10	22.51%	18.92%			**As a percent of Gross Revenue**	20.67%	18.92%			19.96%
11	6,713,294	3,197,066	3,516,228	110	**Total Government Funding**	55,434,467	38,364,792	17,069,675	44.5	40,852,447
					Other Operating Revenue:					
12	101,372	100,082	1,290	1.3	Rent Income	1,196,208	1,200,984	(4,776)	(0.4)	1,262,887
13	70,000	17,917	52,083	290.7	Interest Income	884,058	215,004	669,054	311.2	332,525
14	75,000	75,000	-	-	NMF Contribution	900,000	900,000	0	-	720,000
15	272,402	305,501	(33,099)	(10.8)	Other Income	3,907,284	3,666,012	241,272	6.6	4,957,685
16	518,774	498,500	20,274	4.1	Total Other Operating Revenue	6,887,550	5,982,000	905,550	15.1	7,273,097
17	28,141,898	20,426,457	7,715,441	38	**TOTAL REVENUE**	291,850,484	245,117,484	46,733,000	19.1	259,477,083
					E X P E N S E					
18	11,703,003	10,737,074	(965,929)	(9.0)	Salaries, Wages & Benefits	138,155,469	128,844,888	(9,310,581)	(7.2)	125,655,866
19	401,126	75,376	(325,750)	(432.2)	Registry	4,141,299	904,512	(3,236,787)	(357.8)	3,521,272
20	2,949,716	2,786,490	(163,226)	(5.9)	Phys/Residents SWB & Contract Fees	34,041,813	33,437,880	(603,933)	(1.8)	33,585,086
21	2,772,712	2,515,326	(257,386)	(10.2)	Purchased Services	33,469,216	30,183,912	(3,285,304)	(10.9)	29,117,303
22	2,692,167	1,888,930	(803,237)	(42.5)	Supplies	26,153,307	22,667,160	(3,486,147)	(15.4)	22,136,633
23	162,161	147,592	(14,569)	(9.9)	Insurance	1,948,415	1,771,104	(177,311)	(10.0)	1,747,583
24	298,582	292,274	(6,308)	(2.2)	Utilities and Telephone	3,184,506	3,507,288	322,782	9.2	3,112,250
25	214,883	220,928	6,045	2.7	Interest Expense	2,535,886	2,651,136	115,250	4.3	2,459,195
26	1,034,518	1,121,697	87,179	7.8	Depreciation & Amortization	11,775,544	13,460,364	1,684,820	12.5	12,226,076
27	616,614	431,604	(185,010)	(42.9)	**Other Operating Expense**	5,943,807	5,179,248	(764,559)	(14.8)	4,725,103
28	22,845,482	20,217,291	(2,628,191)	(13)	**TOTAL EXPENSE**	261,349,262	242,607,492	(18,741,770)	(7.7)	238,286,367
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
34	5,296,416	209,166	5,087,250	2,432 %	CHANGE IN NET ASSETS	30,501,222	2,509,992	27,991,230	1,115.2 %	21,190,716

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF JUNE, 2017

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	REVENUE	Actual	Budget	$ VAR.	% VAR	Average
	4,258	4,769	(511)	-10.7%	ADJUSTED PATIENT DAYS	54,301	57,210	(2,909)	-5.1%	56,399
					Patient Revenue:					
1	$ 14,163	$ 12,318	$ 1,845	15.0 %	Inpatient	$ 14,000	$ 12,320	$ 1,680	13.6%	$ 12,579
2	656	389	267	68.5	Pro Fees	447	389	58	14.8	386
3	6,996	5,842	1,154	19.7	Outpatient	6,004	5,843	161	2.8	5,814
4	21,814	18,549	3,266	17.6	Total Patient Revenue	20,451	18,553	1,898	10.2	18,778
					Deductions from revenue					
5	16,228	14,224	(2,004)	(14.1)	Contractual Deductions	15,551	14,227	(1,325)	(9.3)	14,403
6	674	671	(4)	(0.5)	Bad Debt	519	671	152	22.6	492
7	2	146	144	98.9	Unable to Pay	154	146	(8)	(5.3)	136
8	16,904	15,040	(1,863)	(12.4)	Total Contractual Discounts	16,224	15,043	(1,181)	(7.8)	15,031
9	4,911	3,509	1,402	40.0	**Net Patient Revenue**	4,227	3,509	718	20.4	3,747
10	22.51%	18.92%			**As a percent of Gross Revenue**	20.67%	18.92%			19.96%
11	1,577	670	906	135.2	**Total Government Funding**	1,021	671	350	52.2	724
					Other Operating Revenue:					
12	24	21	3	13.4	Rent Income	22	21	1	4.9	22
13	16	4	13	337.5	Interest Income	16	4	13	333.2	6
14	18	16	2	12.0	NMF Contribution	17	16	1	5.4	13
15	64	64	(0)	(0.1)	Other Income	72	64	8	12.3	88
16	122	105	17	16.5	Total Other Operating Revenue	127	105	22	21.3	129
17	6,609	4,284	2,326	54.3	**TOTAL REVENUE**	5,375	4,285	1,090	25.4	4,601
					E X P E N S E					
18	2,748	2,252	(497)	(22.1)	Salaries, Wages & Benefits	2,544	2,252	(292)	(13.0)	2,228
19	94	16	(78)	(496.0)	Registry	76	16	(60)	(382.4)	62
20	693	584	(108)	(18.5)	Phys/Residents SWB & Contract Fees	627	584	(42)	(7.3)	595
21	651	527	(124)	(23.4)	Purchased Services	616	528	(89)	(16.8)	516
22	632	396	(236)	(59.6)	Supplies	482	396	(85)	(21.6)	393
23	38	31	(7)	(23.0)	Insurance	36	31	(5)	(15.9)	31
24	70	61	(9)	(14.4)	Utilities and Telephone	59	61	3	4.3	55
25	50	46	(4)	(8.9)	Interest Expense	47	46	(0)	(0.8)	44
26	243	235	(8)	(3.3)	Depreciation & Amortization	217	235	18	7.8	217
27	145	91	(54)	(60.0)	Other Operating Expense	109	91	(19)	(20.9)	84
28	5,365	4,240	(1,126)	(26.5)	**TOTAL EXPENSE**	4,813	4,241	(572)	(13.5)	4,225
29	1,244	44	1,200	2,735.7	**NET INCOME(LOSS)**	562	44	518	1,180.3	376
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 1,244	$ 44	$ 1,200	2,736 %	**CHANGE IN NET ASSETS**	$ 562	$ 44	$ 518	1,180.281 %	$ 376

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
AS OF JUNE 30, 2017

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 84,637,422	$ 89,056,397	$ 4,418,975	5.2 %	CASH	$ 65,669,144	$ 89,056,397	$ 23,387,253	35.6 %
2	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
3	31,098,185	32,120,864	1,022,679	3.3	ACCOUNTS RECEIVABLE NET	31,339,420	32,120,864	781,444	2.5
4	11,689,353	13,079,216	1,389,863	11.9	STATE/COUNTY RECEIVABLES	11,489,007	13,079,216	1,590,209	13.8
5	2,963,491	3,344,962	381,471	12.9	INVENTORY	2,979,751	3,344,962	365,211	12.3
6	4,010,726	3,963,500	(47,226)	(1.2)	PREPAID EXPENSE	3,584,021	3,963,500	379,479	10.6
7	137,599,177	144,764,939	7,165,762	5.2	TOTAL CURRENT ASSETS	118,261,343	144,764,939	26,503,596	22.4
8									
9	285,204,015	287,737,210	2,533,195	0.9	PROPERTY, PLANT & EQUIPMENT	274,368,974	287,737,210	13,368,236	4.9
10	(161,569,129)	(162,617,642)	(1,048,513)	(0.6)	LESS: ACCUMULATED DEPRECIATION	(150,992,099)	(162,617,642)	(11,625,543)	(7.7)
11	123,634,886	125,119,568	1,484,682	1.2	NET PROPERTY, PLANT& EQUIPMENT	123,376,875	125,119,568	1,742,693	1.4
12	44,170,397	42,843,130	(1,327,267)	(3.0)	OTHER ASSETS	22,391,483	42,843,130	20,451,647	91.3
					INVESTMENTS				
	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
13	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
14	324,707	324,707	-	-	FUNDS IN TRUST	349,537	324,707	(24,830)	(7.1)
15	324,707	324,707	-	-	TOTAL INVESTMENTS	349,537	324,707	(24,830)	(7.1)
16	$ 305,729,167	$ 313,052,344	$ 7,323,177	2.4 %	TOTAL ASSETS	$ 264,379,238	$ 313,052,344	$ 48,673,106	18.4 %
					CURRENT LIABILITIES				
17	12,221,941	12,866,948	645,007	5.3	ACCRUED PAYROLL	13,040,351	12,866,948	(173,403)	(1.3)
18	6,435,121	6,993,691	558,570	8.7	ACCOUNTS PAYABLE	6,801,900	6,993,691	191,791	2.8
19	31,988,839	31,988,839	0	-	MCARE/MEDICAL LIABILITIES	16,591,621	31,988,839	15,397,218	92.8
20	3,572,345	3,572,345	0	-	CURRENT PORTION OF DEBT	3,407,345	3,572,345	165,000	4.8
21	8,254,997	9,094,658	839,661	10.2	OTHER ACCRUALS	2,750,655	9,094,658	6,344,003	230.6
22	62,473,243	64,516,481	2,043,238	3.3	TOTAL CURRENT LIABILITIES	42,591,872	64,516,481	21,924,609	51.5
					LONG TERM LIABILITIES				
23	-	-	-	-	CAPITAL LEASE	-	-	-	-
24	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
25	46,239,937	46,223,460	(16,477)	(0.0)	LONG TERM PORTION OF C.O.P's	49,976,185	46,223,460	(3,752,725)	(7.5)
26	46,239,937	46,223,460	(16,477)	(0.0)	TOTAL LONG TERM DEBT	49,976,185	46,223,460	(3,752,725)	(7.5)
					FUND BALANCES				
27	171,811,181	171,811,181	-	-	ACCUMULATED FUND	171,811,181	171,811,181	-	-
28	25,204,806	30,501,222	5,296,416	(21.0)	CHANGE IN NET ASSETS	-	30,501,222	30,501,222	100.0
29	197,015,987	202,312,403	5,296,416	2.7	TOTAL FUND BALANCES	171,811,181	202,312,403	30,501,222	17.8
30	$ 305,729,167	$ 313,052,344	$ 7,323,177	2.4 %	TOTAL LIAB. & FUND BALANCES	$ 264,379,238	$ 313,052,344	$ 48,673,106	18.4 %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 06/30/17

BALANCE SHEET	Beg. Balance	Accruals	ADJ Reversals and Reclasses	Medi-Cal Waiver FY14-15	GPP /PRIME Y2	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 5,014,325	24,256,800	150,000	4,352,265	9,901,762	42,795,412	(79,450,336)	$ 7,020,228
EHR Meaningfull Use	593,799	279,996					(274,422)	599,373
Hospital Fee	4,591,831	1,227,996					(2,120,582)	3,699,245
CCAH IGT FY14-15	-		1,049,577			900,000	(1,949,577)	-
SB1732	-	3,150,000	341,383				(3,491,383)	-
AB 915	-	2,000,004	1,425,934				(3,425,938)	-
A/R Office Buildings	206,140	1,366,675					(1,357,809)	215,005
A/R Manco Abbott	-	595,590					(563,683)	31,906
Interest Accrued Positive Cash	-	884,058					(674,058)	210,000
Accrued Donations	1,082,909	900,000					(725,741)	1,257,167
A/R Jail-PG&E	-	108,854					(93,759.4)	15,095
Health Department	-	1,872,399					(1,369,850)	502,549
Ryan White & EIP A/R	-	187,497	(74,770)				(112,727)	-
STATE RECEIVABLES	$ 11,489,004	$ 36,829,868	$ 2,892,124	$ 4,352,265	$ 9,901,762	$ 43,695,412	$ (95,609,866)	$ 13,550,570

P & L	YTD Jun-17
Medi-Cal DSH /SNCP/PHYS SPA	$ 14,355,481
PRIME Y1 & 2	20,401,762
EMR Incentive	279,996
Hospital Fee-SB 239-	1,266,250
HPE	967,085
CCAH IGT FY 14-15	1,049,577
New Enrollees	8,520,118
AB915	3,425,938
Medicare GME	1,320,844
SB 1732	3,491,383
Ryan White & SAMHSA GRANTS	356,036
GOVERNMENT FUNDING INCOME	$ 55,434,470

NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
AS OF JUNE 30, 2017

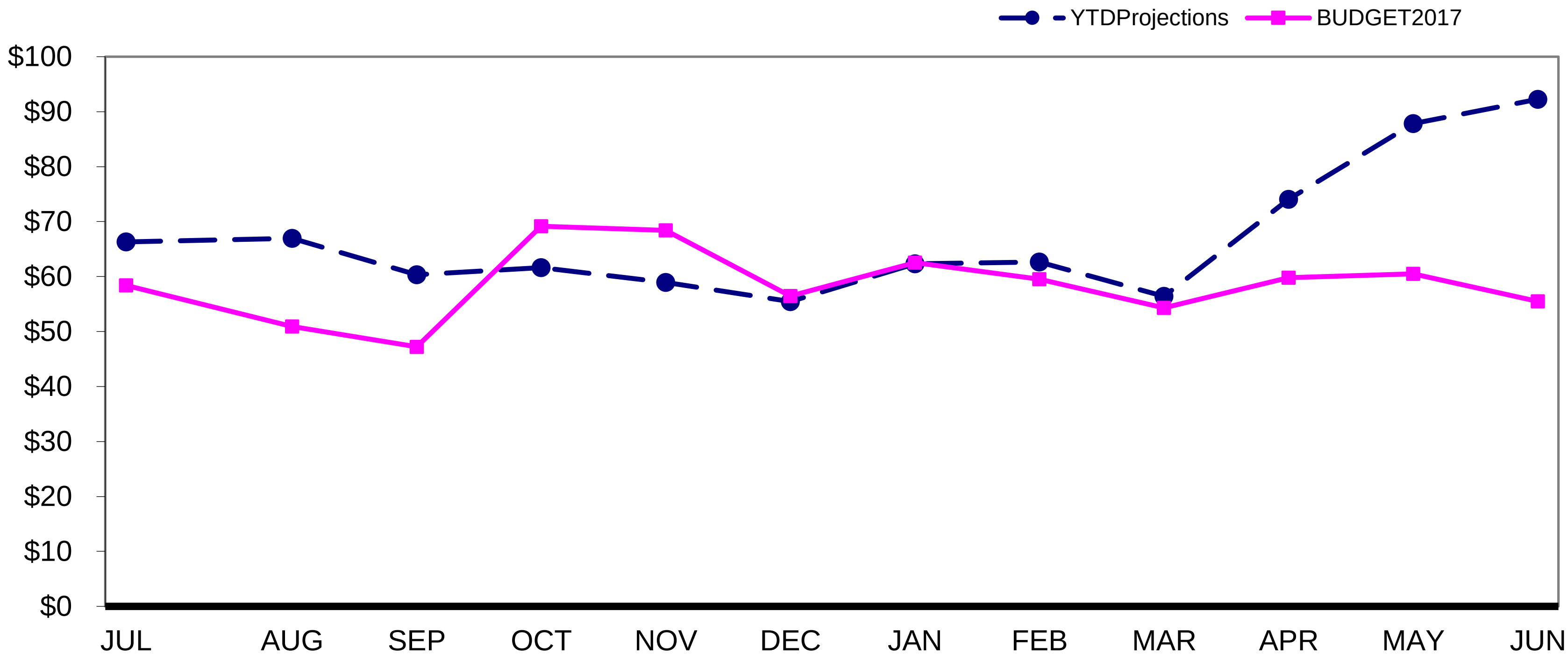
	CURRENT MONTH		YEAR - TO - DATE
1	$ 87,837,422	CASH AT BEGINNING OF PERIOD	$ 68,869,144
2		FROM OPERATIONS:	
3	5,296,416	NET INCOME/(LOSS)	30,501,222
5	1,048,513	DEPRECIATION/AMORT	11,625,543
6	6,344,929	SUBTOTAL	42,126,765
7		CHANGES IN WORKING CAPITAL:	
8	(1,022,679)	ACCOUNTS RECEIVABLE	(781,444)
9	(1,389,863)	STATE/COUNTY RECEIVABLE	(1,590,209)
10	(334,245)	PREPAID EXPENSE & INVENTORY	(744,690)
11	645,007	ACCRUED PAYROLL	(173,403)
12	558,570	ACCOUNTS PAYABLE	191,791
13	0	MCARE/MEDICAL LIABILITIES	15,397,218
15	-	SHORT TERM DEBT	165,000
16	839,661	ACCRUED LIABILITIES	6,344,004
17	(703,549)	NET (DECREASE)/INCREASE	18,808,267
18		CAPITAL ADDITIONS:	
19	(2,533,195)	PP&E ADDITIONS	(13,368,236)
20	-	NBV OF ASSETS DISPOSED	-
21	(2,533,195)	TOTAL CAPITAL (Use of Cash)	(13,368,236)
22		FINANCING ACTIVITY:	
23	-	CAPITAL LEASE	0
24	(16,477)	LONG TERM BOND DEBT	(3,752,725)
25	-	FUNDS IN TRUST	24,830
26	1,327,268	OTHER ASSEST	(20,451,647)
27	-	INVESTMENTS	-
28	1,310,791	TOTAL FINANCING	(24,179,542)
29	4,418,976	INC./(DEC.) IN CASH BALANCE	23,387,254
30	$ 92,256,398	CASH BALANCE - END OF PERIOD	$ 92,256,398

NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2017

	BDGT-17	ESTIMATE FY2017		Variance to Budget
Medi-Cal DSH Waiver	$ 12,106,800	$ 12,106,800		$ -
PRIME Y1 & Y2	10,500,000	20,401,762	(1)	$ 9,901,762
New Enrollees FY16-17	6,200,000	8,520,118		$ 2,320,118
Medical HPE	-	967,085		$ 967,085
AB915	2,000,000	3,425,938		$ 1,425,938
SB1732	3,000,000	3,491,383		$ 491,383
HIV Grants	250,000	356,036		$ 106,036
Physician SPA FY06-07 Final Payment	-	448,681		$ 448,681
Via Care Outside Purchased Service	-	0		$ -
EHR Incentive Year-Meaningful Use-	280,000	279,996		$ (4)
EMS/ Maddy	-	0		$ -
Provider Fee	1,227,996	1,266,250		$ 38,254
	$ 38,364,796	$ 55,434,470		$ 17,069,674

(1) Estimate for FY2017 inlcudes $9.9M of Waiver PRIME Y1 or FY2016 received in FY16-17

Cash Flow Performance Fiscal Year 2017
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**66.3**	**66.9**	**60.4**	**61.6**	**58.9**	**55.5**	**62.3**	**62.6**	**56.4**	**74.0**	**87.8**	**92.3**
BDGT	**58.4**	**50.9**	**47.2**	**69.2**	**68.4**	**56.5**	**62.5**	**59.5**	**54.3**	**59.8**	**60.5**	**55.5**
Variance	**7.9**	**16.0**	**13.1**	**(7.5)**	**(9.5)**	**(1.0)**	**(0.2)**	**3.1**	**2.1**	**14.2**	**27.4**	**36.7**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 2017

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	210,213,402.00 Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	YTD
Beginning Balance	68,858,275	66,311,305	66,937,759	60,225,426	61,614,161	58,924,438	51,462,868	62,324,335	62,600,679	56,369,158	74,032,323	87,815,720	68,858,275
Cash Entries PD13													-
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	16,535,620	18,420,934	17,847,895	18,983,601	20,284,332	15,013,417	22,971,268	18,336,298	21,564,746	17,883,136	20,111,505	20,101,964	228,054,716
Provider Fee		106,306				1,101,650		405,632			912,626		2,526,214
CCAH Specialty Clinic Incentive											536,904		536,904
CCAH GRANT-Capital-											728,905		728,905
Foundation Donations												489,568	
New Eligible/ CCAH	872,706	626,836	627,984	633,150	636,282	640,174	648,547	898,344	656,826	672,944	930,400	674,549	8,518,743
HPE				164,112	262,084					297,760	212,200	30,928	967,084
SHORT DOYLE	-		251,325	408,708		404,800	-	496,681		434,274	264,862	237,739	2,498,389
MCE to Cost Jan14-Jun15/ CCAH										16,118,004		408,681	16,526,685
HIV GRANTS	-		-	77,325	44,384	79,455	23,838	-		54,430	21,778	27,682	328,892
HEALTH DEPARTMENT REIMB	-	-	-	362,395		490,058	-	-	154,855	292,261	-		1,299,569
CCAH IGT FY14-15							1,175,074	368,871					1,543,945
AB915											-	3,425,938	3,425,938
GPPY2				8,092,833			8,399,631			8,399,631			24,892,095
GPP1				8,399,631									8,399,631
PRIME	7,949,900			23,849,700							14,245,299		46,044,899
PHYS SPA						40,000					113,709		153,709
SB1732			2,823,072						668,311				3,491,383
IME BIWEEKLY	151,410	151,410	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940	100,940		1,211,280
Rent Income	15,883	40,374	46,532	31,651	20,375	28,651	34,650	361,286	76,733	492,468	58,532	231,431	1,438,565
E.M.R Meaningful Use				80,939	34,459						153,751		269,149
Interest Income				236,053			198,104			239,901			674,058
Fund 404/ Capital Transfer				343,836	1,002,186		592,571	2,018,156			2,360,723	1,277,822	7,595,294
Miscellaneous Revenue	83,162	107,945	141,041	225,377	83,642	218,863	62,446	124,536	341,047	199,689	27,047	131,101	1,745,895
Total Cash Receipts	25,608,681	19,453,805	21,838,789	61,990,251	22,468,684	18,118,006	34,207,069	23,110,744	23,563,458	45,185,438	40,779,181	27,037,403	362,871,942
CASH DISBURSEMENTS													
Purchased Services and Supplies	7,937,258	6,758,823	6,649,460	5,303,173	7,326,527	8,662,225	7,700,984	6,105,664	7,224,295	6,086,450	6,779,237	7,284,889	83,818,985
Health & BH Share of GPP Y1											501,929		501,929
Phys Spa FY13-14 Interim Payback				529,253									529,253
Lease / Rental Equipment	220,007	234,553	220,047	242,728	207,144	236,102	253,671	220,579	216,994	238,052	266,500		2,556,377
CCAH IGT FY14-15 & Admin Fee				750,000	150,000								900,000
IGT GPP Y1			4,724,130										4,724,130
IGT GPP Y2			4,968,548			4,968,548			4,968,548			143,038	15,048,682
Round 4 C FY13-14 DSH CPE								1,164,940					1,164,940
Round 4 C FY13-14 DSH IGT								2,638,424					2,638,424
PRIME	3,974,950			11,924,850						7,122,724			23,022,524
COP Principal & Interest Payments	4,550,441						1,077,399						5,627,840
Payroll and Benefits	11,165,722	11,353,147	11,352,936	11,221,451	16,097,691	11,109,143	12,210,566	12,026,071	12,001,660	11,998,326	17,306,321	12,476,692	150,319,726
COWCAP									3,174,846				3,174,846
FY16-17 MH MOU										796,655		95,043	891,698
Data Processing	38,658	307,774	265,136	218,462	355,529	223,381	218,523	218,523	230,519	173,216	239,368	131,607	2,620,696
Fund 404/ Capital Strategic Reserve				28,340,291							300,000		28,640,291
Capital Expenditure	268,615	173,054	370,865	2,071,308	1,021,516	380,177	1,884,459	460,199	1,978,117	1,106,850	1,602,429	2,465,458	13,783,047
													-
Total Cash Disbursements	28,155,651	18,827,351	28,551,122	60,601,516	25,158,407	25,579,576	23,345,602	22,834,400	29,794,979	27,522,273	26,995,784	22,596,726	339,963,388
Increase/(Decrease)	(2,546,970)	626,454	(6,712,333)	1,388,735	(2,689,723)	(7,461,570)	10,861,467	276,344	(6,231,521)	17,663,165	13,783,397	4,440,677	22,908,554
Fund 404				27,996,455	26,994,269	26,994,269	26,401,698	24,383,541	24,383,541	24,383,541	22,322,818	23,600,640	23,600,640

Reconciling Items

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
							-	-	-	-	-	-
Fund 404				(27,996,455)	(26,994,269)	(26,994,269)	(26,401,698)	(24,383,541)	(24,383,541)	(24,383,541)	(22,322,818)	(23,600,640)
Deposits in Transit	-	-	-	-	-	3,710,485	-	-	-	-	-	-
Cash In Transit	-	-	-	-	-	-	-	-	-	-	-	-
Credit Card Acct	13,369	8,181	128,227	2,302	3,300	281,980	5,665	19,046	20,000	10,000	19,722	
Petty Cash	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680	1,980	1,980	1,980	
Total Cash NMC as per G/L	66,328,354	66,949,620	60,357,333	61,620,143	58,931,418	55,459,013	62,333,680	62,623,405	56,391,138	74,044,303	87,837,422	92,256,397