BOND NUMNER: SU1147694 PREMIUM: \$38,644.00 (SUBJECT TO CHANGE BASED UPON FINAL CONTRACT AMOUNT)

#### PERFORMANCE BOND

(Public Contract Code Section 20129) Division 00600

WHEREAS, County of Monterey "COUNTY" has awarded to Principal,

NEWTON CONSTRUCTION & MANAGEMENT, INC.

as "CONTRACTOR", for the following project (<u>Check One Box</u>):

### PROJECT NO. JOC 2015, BID NO. ROADS & BRIDGES 2017-01

OR

PROJECT NO. JOC 2017, BID NO. ROADS & BRIDGES 2017-02; OR

# **PROJECT NO. JOC 2017, BID NO. ROADS & BRIDGES 2017-03** and

WHEREAS, Principal, as CONTRACTOR, is required to furnish a bond in connection with said Contract, to secure the faithful performance of said Contract.

#### NOW, THEREFORE, we NEWTON CONSTRUCTION & MANAGEMENT, INC.

as Principal, and ARCH INSURANCE COMPANY

as Surety, are held and firmly bound unto the County of Monterey, a political subdivision of the State of California (hereinafter called "COUNTY"), in the penal sum of Four Million, Seven Hundred Sixty-Six Thousand, Three Hundred and Fifty Seven (\$4,766,357), for the payment of which sum in lawful money of the United States, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

### THE CONDITION OF THIS OBLIGATION IS SUCH THAT:

If the Principal, as CONTRACTOR, or Principal's heirs, executors, administrators, successors, or assigns, (1) shall in all things stand to and abide by and well and truly keep and perform the covenants, conditions, and agreements in said Contract and any alteration thereof made as therein provided, on Principal's part to be kept and performed, at the time and in the manner therein specified and in all respects according to their true intent and meaning, and (2) shall indemnify, defend, and save harmless the County, the members of its board of supervisors, and its officers, agents, and employees as therein stipulated, then this obligation shall become null and void; otherwise, it shall be and remain in full force and virtue.

Surety hereby stipulates and agrees that no change, extension of time, alteration, or addition to the terms of the Contract or the call for bids, or to the Work to be performed thereunder, or the specifications accompanying the same, shall in any way affect its obligation under this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of said Contract or the call for bids, or to the Work, or to the specifications.

Project: JOC 2017 - Roads and Bridges Project Specifications Page 34 Whenever the Principal, as CONTRACTOR, is in default, and is declared in default, under the Contract by the County of Monterey, the County of Monterey having performed its obligation under the Contract, Surety may promptly remedy the default, or shall promptly:

- 1. Complete the Contract in accordance with its terms or conditions, or
- 2. Obtain a bid or bids for submission to County of Monterey for completing the Contract in accordance with its terms or conditions, and upon determination by the County of Monterey and Surety of the lowest responsible and responsive bidder, arrange for a Contract between such bidder and the County of Monterey, and make available as Work progresses (even though there should be a default or succession of defaults under the Contract or Contracts of completion arranged under this paragraph) sufficient funds to pay the cost of completion less the balance of the Contract price.

If suit is brought upon this bond by the COUNTY and judgment is recovered, the Surety shall pay all litigation expenses incurred by the COUNTY in such suit, including attorneys' fees, court costs, expert witness fees, and investigation expenses.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument under their several seals this <u>4TH</u> day of <u>OCTOBER</u>, 2017, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

| (Corporate Seal) <u>NEWTON CONSTRUCTION &amp; MANAGEMENT, INC.</u><br>Principal<br>By: |
|--|
| Title: <u>president</u>  |
| (Corporate Seal) ARCH INSURANCE COMPANY Surety   |
| By:  |

Title: KEVIN VEGA, ATTORNEY-in-FACT

Attach: 1) Copy of authorization for signature for Principal, and 2) original or certified copy of unrevoked appointment, Power of Attorney, Attorney-in-Fact Certificate bylaws or other instrument entitling or authorizing person executing bond on behalf of Surety to do so.

Project: JOC 2017 - Ronds and Bridges Project Specifications Page 32

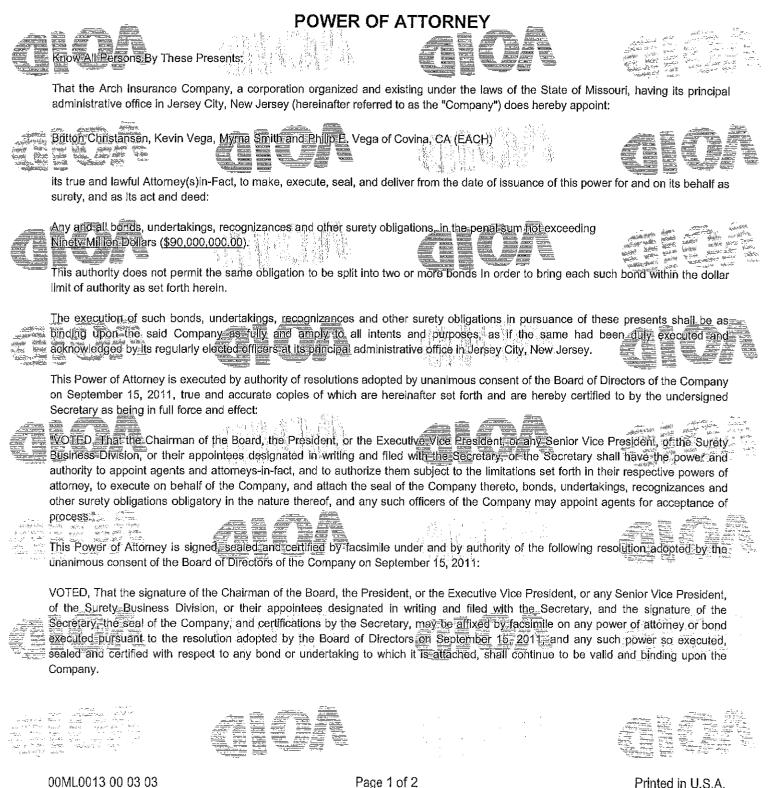




AIC 0000217988

#### THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON BLUE BACKGROUND.

This Power of Attorney limits the acts of those hamed herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Mortgage, Note, Loan, Letter of Credit, Bank Deposit, Currency Rate, Interest Rate or Residential Value Guarantees.





Page 1 of 2

Printed in U.S.A.



In Testimony Whereof, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 5<sup>th</sup> day of June, 2017.

houranco

CURPORATE SEAL 1971

**N**asouri

KON

Attested and Certified

Secretary Patrick K Nails.

STATE OF PENNSYLVANIA SS

#### COUNTY OF PHILADELPHIA SS

I, Helen Szafran, a Notary Public, do hereby certify that Patrick K. Nails and David M. Finkelstein personally known to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.

COMMONWEALTH OF FENNEYLVANIA



David M. Finkelstein, Executive Vice President

Helen Szafran, Notary Public My commission expires 10/03/2017

Arch Insurance Company

#### CERTIFICATION

I, Patrick K. Nalls, Secretary of the Arch Insurance Company, do hereby certify that the attached Power of Attorney dated June 5, 2017 on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said David M. Finkelstein, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.

IN TESTIMONY WHEREQF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on day of October, 2017 .

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company except in the manner and to the extent herein stated.

# PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS:

Arch Insurance – Surety Division 3 Parkway, Suite 1500 Philadelphia, PA 19102



### **CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT**

#### CIVIL CODE § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document. State of California ) County of LOS ANGELES ) On 10/04/2017 before me, PHILIP VEGA, NOTARY PUBLIC Date Here Insert Name and Title of the Officer personally appeared KEVIN VEGA Name(s) of Signer(s) who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/ner/their authorized capacity(les), and that by his/ner/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument, I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct,

| - manager                               | had a faith of the |
|---|--|
| A STALOF MAN                            | PHILIP VEGA  |
| The state                               | Сомм. # 2152121  |
|   | NOTARY PUBLIC - CALIFORNIA UI  |
| A GURGANT                               | MY COMM. EXP. MAY 31, 2020   |
| ) + + + + + + + + + + + + + + + + + + + | ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~   |

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seat.

re of Notary Public

Signat

Place Notary Seal Above

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Signature

| Description of Attached Document               |                                       |
|--|---------------------------------------|
| Title or Type of Document:                     | Document Date:                        |
| Number of Pages: Signer(s) Other Th            | an Named Above:                       |
| Capacity(ies) Claimed by Signer(s)             |                                       |
| Signer's Name:                                 | Signer's Name:                        |
| Corporate Officer — Title(s):                  | Corporate Officer - Title(s):         |
| Partner –      Limited      General            | Partner –      Limited      General   |
| Individual     Individual     Attorney in Fact | 🗆 Individual 🛛 🖾 Attorney in Fact     |
| Trustee     Guardian or Conservator            | 🗆 Trustee 🛛 🗆 Guardian or Conservator |
| Other:   | Other:                                |
| Signer Is Representing:                        | Signer Is Representing:               |

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### PAYMENT BOND

(Civil Code Section 9550) Division 00610

WHEREAS, the County of Monterey ("COUNTY") has awarded to Principal,

### NEWTON CONSTRUCTION & MANAGEMENT, INC.

# as CONTRACTOR, a Contract for the following (Check One Box):

### PROJECT NO. JOC 2017, BID NO. ROADS & BRIDGES 2017-01

# PROJECT NO. JOC 2017, BID NO. ROADS & BRIDGES 2017-02;

# **PROJECT NO. JOC 2017, BID NO. ROADS & BRIDGES 2017-03, and**

WHEREAS, Principal, as CONTRACTOR, is required to furnish a bond in connection with said Contract, to secure the payment of claims of laborers, mechanics, material providers, and other persons furnishing labor and materials on the project, as provided by law.

| NOW, THEREFORE, we     | NEWTON CONSTRUCTION & MANAGEMENT, INC. | ····· |
|------------------------|--|-------|
| as Principal, and      |  |       |
| ARCH INSURANCE COMPANY |  |       |

as Surety, are held and firmly bound unto the County of Monterey, a political subdivision of the State of California (hereinafter called "COUNTY"), and to the persons named in California Civil Code Section 9100 in the penal sum of Four Million, Seven Hundred Sixty Six Thousand, Three Hundred and Fifty Seven (\$4,766,357), for the payment of which sum in lawful money of the United States, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

### THE CONDITION OF THIS OBLIGATION IS SUCH THAT:

If Principal or any of Principal's heirs, executors, administrators, successors, assigns, or subcontractors (1) fails to pay in full all of the persons named in Civil Code Section 9100 with respect to any labor or materials furnished by said persons on the project described above, or (2) fails to pay in full all amounts due under the California Unemployment Insurance Code with respect to work or labor performed under the Contract on the project described above, or (3) fails to pay for any amounts required to be deducted, withheld, and paid over to the Employment Development Department from the wages of employees of the Principal and subcontractors pursuant to Unemployment Insurance Code Section 13020 with respect to such Work and labor, then the Surety shall pay for the same.

Surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the Contract on the call for bids, or to the Work to be performed thereunder, or the specifications accompanying the same, shall in any way affect its obligation under this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of said Contract or the call for bids, or to the Work, or to the specifications.

Project: JOC 2017 - Roads and Bridges Project Specifications Page 33 If the COUNTY brings suit upon this bond and judgment is recovered, the Surety shall pay all litigation expenses incurred by the COUNTY in such suit, including attorneys' fees, court costs, expert witness fees and investigation expenses.

This bond inures to the benefit of any of the persons named in Civil Code Section 9100, and such persons or their assigns shall have a right of action in any suit brought upon this bond, subject to any limitations set forth in Civil Code Sections 9550 et seq. (Civil Code, Division 4, Part 6, Title 3, Chapter 5: Payment Bond for Public Works).

IN WITNESS WHEREOF the above bounden parties have executed this instrument under their several seals this <u>4TH</u> day of <u>OCTOBER</u>, 2017, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

| (Corporate Seal) NEWTON CONSTRUCTION & MANAGEMENT, INC. |   |
|---|---|
| By:ENCNEWTON  | - |
| Title: <u>president</u>                                 | - |
| (Corporate Seal) ARCH INSURANCE COMPANY Surety          | - |
| By:   | • |

Attach: 1) Copy of authorization for signature for Principal, and 2) original or certified copy of unrevoked appointment, Power of Attorney, Attorney-in-Fact Certificate bylaws or other instrument entitling or authorizing person executing bond on behalf of Surety to do so.





AIC 0000217987

#### THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON BLUE BACKGROUND.

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Mortgage, Note, Loan, Letter of Credit, Bank Deposit, Currency Rate, Interest Rate or Residential Value Guarantees.



That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint:

| Bitton Christansen, Kevin Veg | a, Mina Smithand Philips, Vega c | of Covina, CA (EACH)           |  |
|-------------------------------|----------------------------------|--------------------------------|--|
|                               |                                  | 지원 수 있었는 것을 하는 것이 가지 않는 것을 했다. |  |

its true and lawful Attorney(s)in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed:

| _ | ÷    |
|---|------|
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|   | 1000 |
|   |      |
|   |      |

Any ane all bonds, undertakings, recognizances and other surety obligations, in the penal sum not exceeding Ninety Million Dollars (\$90,000,000.00).



| <u> 1995</u> | 872/202 |  |  |
|--------------|---------|--|--|

This authority does not permit the same obligation to be split into two or more bonds in order to bring each such bond within the dollar limit of authority as set forth herein.

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative office in Jersey City, New Jersey.

This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on September 15, 2011, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect:



WOTED, That the Chairman of the Board, the President, or the Executive Vice President or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary of the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attach the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of



process."



This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on September 15, 2011:

VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by tacshile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on September 15-2011 and any such power so executed sealed and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company.





00ML0013 00 03 03



Page 1 of 2





Printed in U.S.A.

In Testimony Whereof, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 5<sup>th</sup> day of June, 20<u>17</u>.

Insurance

CORFORA SEAL 1971

Missouri

505

Attested and Certified

Patrick K. Nails, Secretary

STATE OF PENNSYLVANIA SS

COUNTY OF PHILADELPHIA SS

I, Helen Szafran, a Notary Public, do hereby certify that Patrick K. Nails and David M. Finkelstein personally known to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.

COMMONWEALTH OF PENNISYLVANIA NOTARIAL SEAL HELEN SZAFRAN, Notay Public City of Philadelphia, Phila, County My Commission Expires October 3, 2017

David M. Finkelstein, Executive Vice President

Helen Szafran, Notary Public My commission expires 10/03/2017

Arch Insurance Company

#### CERTIFICATION

I, Patrick K. Nails, Secretary of the Arch Insurance Company, do hereby certify that the attached Power of Attorney dated June 5, 2017 on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said David M. Finkeistein, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this 444 day of 2010, 2010.

Pat**ri**ck K. Nalls, Secretary

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company except in the manner and to the extent herein stated.

# PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS:

Arch Insurance – Surety Division 3 Parkway, Suite 1500 Philadelphia, PA 19102



#### CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

| ******  |   |
|---|---|
| A notary public or other officer completing this document to which this certificate is attached, an                   | certificate verifies only the identity of the individual who signed the nd not the truthfulness, accuracy, or validity of that document.  |
| State of California   | )   |
| County of LOS ANGELES   | )   |
| On 10/04/2017 before me,  | PHILIP VEGA, NOTARY PUBLIC  |
| Date  | Here Insert Name and Title of the Officer   |
| personally appeared KEVIN VEGA  |   |
|   | Name(s) of Signer(s)  |
| subscribed to the within instrument and a   | actory evidence to be the person(s) whose name(s) Is/are<br>cknowledged to me that he/she/they executed the same in<br>at by his/her/their signature(s) on the instrument the person(s),<br>on(s) acted, executed the instrument. |
|   | I certify under PENALTY OF PERJURY under the laws<br>of the State of California that the foregoing paragraph<br>is true and correct.  |
| PHILIP VEGA<br>COMM. # 2152121<br>NOTARY PUBLIC - CALIFORNIA UI<br>LOS ANGELES COUNTY<br>MY COMM. EXP. MAY 31, 2020 7 | WITNESS my hand and official seal.  |
| und an  | Signature of Notary Public  |

Place Notary Seal Above

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

| Description of Attached Document<br>Title or Type of Document:<br>Number of Pages: Signer(s) Other Tha   | n Named Above:   |
|--|--|
| Capacity(ies) Claimed by Signer(s) Signer's Name: Corporate Officer — Title(s): Partner — Limited General Individual Attorney In Fact Trustee Guardian or Conservator Other: Signer Is Representing: | □ Corporate Officer — Title(s):<br>□ Partner — □ Limited □ General<br>□ Individual □ Attorney in Fact<br>□ Trustee □ Guardian or Conservator<br>□ Other: |

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865 S. Figueroa Street Suite 2700 Los Angeles, CA 90017

October 4th, 2017

County of Monterey

Project: JOC Roads & Bridges 2017-03

RE: Letter of Bondability - Newton Construction & Management, Inc

Trustees of The California State University:

Arch Insurance Company (ARCH), NAIC #11150 has the pleasure of handling Newton Construction & Management, Inc. (Newton) surety bonding requirements with Arch Insurance Company (Arch). Arch is a Surety Company that is "A" rated by A.M. Best, Treasury Listed and California Admitted. Newton is an organization which in the past has qualified \$25,000,000.00 single contract value, \$40,000,000.00 in total contract value and maintain this level of capacity today. Newton remains in great standing with Arch and presently has no current or pending claims against them.

Our investigation of this firm clearly indicates a company thoroughly versed in the construction industry with great depth of experienced people who have become well known for their ability to complete jobs on schedule and within budget, complemented with excellent workmanship. We found their relationship with subcontractors and suppliers to be far above average, which we feel, are of great importance to a well-run project.

We understand that Newton is desirous of bidding on, or securing, a construction contract which may require a bid and/or performance and payment bond(s). Based upon normal underwriting conditions being prevalent, if we are requested to execute such bonds, as required by the terms of any contract awarded to Newton, we can foresee no difficulty in fulfilling such as request.

You understand of course, that any arrangement for bonds is a matter between the contractor and ourselves and we assume no liability to third parties or to you if for any reason we do not execute said bond or bonds.

Sincerely, Kevin Vega, Attorney-in-Fact



AIC 0000217984

### THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON BLUE BACKGROUND.

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Mortgage, Note, Loan, Letter of Credit, Bank Deposit, Currency Rate, Interest Rate or Residential Value Guarantees.



That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint:



its true and lawful Attorney(s)in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed:

|           |           |   |                |              | 20.541 - 20.541 -                                 |              |  |   |                     |  |      |
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|           | KITS.     | and all bonds,<br>aty Million Dolla   | 579 (200 000 0 | ነሰስ ሰስነ      | 4.12 - 영문화학교문학                                    |              |  |   |                     |  |      |
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This authority does not permit the same obligation to be split into two or more bonds in order to bring each such bond within the dollar limit of authority as set forth herein.

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative office in Jersey City, New Jersey.

This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on September 15, 2011, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect:



WOTED, That the Chairman of the Board, the President, or the Executive Vice President, of any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, or the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attach the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of

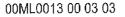


process. This Power of Attorney

This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on September 15, 2011:

VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by facsimile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on September 15, 2011, and any such power so executed, sealed and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company.





Page 1 of 2



Printed in U.S.A.



In Testimony Whereof, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 5<sup>th</sup> day of June, 20<u>17</u>.

Insurance

CORFORATE 5EAL 1971

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KON.

Attested and Certified

Patrick K. Nails, Secretary

STATE OF PENNSYLVANIA SS

COUNTY OF PHILADELPHIA SS

I, Helen Szafran, a Notary Public, do hereby certify that Patrick K. Nails and David M. Finkelstein personally known to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.

COMMONWEALTH OF FENNEYLVANIA NOTARIAL SEAL HELEN SZAFRAN, Notary Public City of Philadelphia, Phila, County My Commission Expires October 3, 2017

David M. Finkelstein, Executive Vice President

Helen Szafran, Notary Public<sup>4</sup> My commission expires 10/03/2017

Arch Insurance Company

#### CERTIFICATION

I, Patrick K. Nails, Secretary of the Arch Insurance Company, do hereby certify that the attached Power of Attorney dated <u>June 5, 2017</u> on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said David M. Finkelstein, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this 44, day of 0, 10, 10, 20, 11.

Patrick K. Nails, Secretary

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company except in the manner and to the extent herein stated.

# PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS:

Arch Insurance – Surety Division 3 Parkway, Suite 1500 Philadelphia, PA 19102



### CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

| UBLIC                    |
|--------------------------|
| and Title of the Officer |
|                          |
| 5)                       |
|                          |

who proved to the on the basis of satisfactory evidence to be the person(s) whose name(s) is/ase subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(les), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

| PHILIP VEGA                  |  |
|------------------------------|--|
| COMM. # 2152121              |  |
| () (ECAL CALIFORNIA ()       |  |
| LOS ANGELES COUNTY           |  |
| Му Сонм. Ехр. Мау 31, 2020 Т |  |

| I certify under PENALTY OF PERJURY under the laws<br>of the State of California that the foregoing paragraph<br>is true and correct. |  |  |
|--|--|--|
| WITNESS my hand and official seal  |  |  |
| Signature  |  |  |
| Signature of Notary Public   |  |  |
| /  |  |  |

Place Notary Seal Above

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

| Description of Attached Document<br>Title or Type of Document:<br>Number of Pages: Signer(s) Other Than   | Document Date:<br>Named Above:  |
|---|---|
| Capacity(ies) Claimed by Signer(s)<br>Signer's Name:<br>Corporate Officer — Title(s):<br>Partner — D Limited D General<br>Individual Attorney In Fact<br>Trustee D Guardian or Conservator<br>Other:<br>Signer Is Representing: | Signer's Name:<br>Corporate Officer — Title(s):<br>Partner — Limited General<br>Individual Attorney in Fact<br>Trustee Guardian or Conservator<br>Other:<br>Signer Is Representing: |

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