Natividad
MEDICAL CENTER

FINANCIAL STATEMENTS

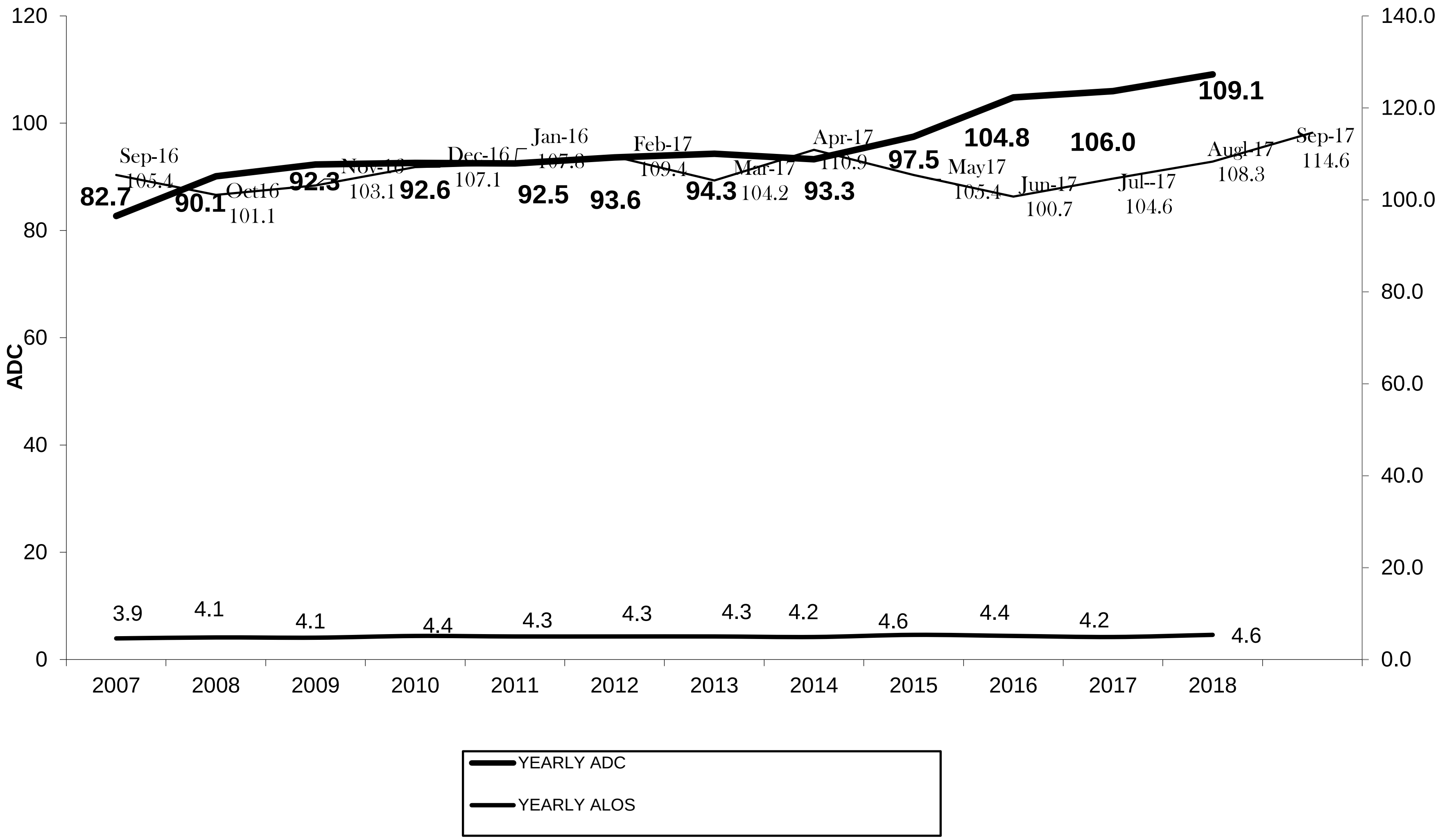
SEPTEMBER 30, 2017

Natividad MEDICAL CENTER

FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

I N D E X



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YEARLY ADC
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NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
SEPTEMBER, 2017

	Month-To-Date						Year-To-Date			
	07-17	08-17	09-17	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	218	120	261	188	NICU	15	576	599	616	-2.76%
2	1,296	1,508	1,452	1,285	Med/Surg	35	3,941	4,256	4,098	3.86%
3	216	229	228	201	ICU	10	615	673	689	-2.32%
4	52	84	83	96	Peds	12	294	219	147	48.98%
5	707	651	645	568	Acute Rehab	20	1,742	2,003	1,775	12.85%
6	418	410	391	361	OB/Gyn	26	1,107	1,219	1,030	18.35%
7	2,907	3,002	3,060	2,699	TOTAL ACUTE	118	8,275	8,969	8,355	7.35%
8	331	356	379	448	Psychiatric	19	1,374	1,066	916	16.38%
9	3,238	3,358	3,439	3,147	TOTAL DAYS	137	9,649	10,035	9,271	8.24%
10	374	296	302	320	Nursery	18	982	972	1,019	-4.61%
					AVERAGE DAILY CENSUS					
11	71.0	75.8	80.5	71.0	Acute	98	71.0	75.7	71.5	5.87%
12	22.8	21.0	21.5	18.9	Acute Rehab	20	18.9	21.8	19.3	12.95%
13	10.7	11.5	12.6	14.9	Psychiatric	19	14.9	11.6	10.0	16.00%
14	104.5	108.3	114.6	104.9	TOTAL	137	104.9	109.1	100.8	8.23%
15	12.1	9.5	10.1	10.7	Nursery	18	10.7	10.6	11.1	-4.50%
					PERCENTAGE OF OCCUPANCY					
16	72.4%	77.3%	82.1%	72.4%	Acute		72.4%	77.2%	73.0%	5.9%
17	95.0%	87.5%	89.6%	78.8%	Acute Rehab		78.8%	90.8%	96.5%	-5.9%
18	56.3%	60.5%	66.3%	78.4%	Psychiatric		78.4%	61.1%	52.6%	16.0%
19	74.1%	76.8%	81.3%	74.4%	TOTAL		74.4%	77.4%	73.6%	5.2%
20	67.2%	52.8%	56.1%	59.4%	Nursery		59.4%	58.9%	61.7%	-4.5%
					ADMISSIONS					
21	601	640	604	624	Acute		1,916	1,845	1,908	-3.30%
22	44	51	50	42	Acute Rehab		128	145	129	12.40%
23	66	67	59	70	Psychiatric		214	192	176	9.09%
24	711	758	713	736	TOTAL		2,258	2,182	2,213	-1.40%
25	201	162	175	176	Nursery		538	538	560	-3.93%
26	208	166	181	219	Deliveries		657	555	591	-6.09%
					DISCHARGES					
27	619	630	624	654	Acute		1,916	1,873	1,948	-3.85%
28	48	46	51	42	Acute Rehab		128	145	128	13.28%
29	65	59	62	70	Psychiatric		214	186	178	4.49%
30	732	735	737	766	TOTAL		2,258	2,204	2,254	-2.22%
31	187	152	158	176	Nursery		538	497	546	-8.97%
					AVERAGE LENGTH OF STAY					
32	4.6	4.4	4.8	4.3	Acute(Hospital wide no babies)		4.3	4.6	4.2	9.52%
33	16.1	12.8	12.9	13.5	Acute Rehab		13.6	13.8	13.8	0.00%
34	2.9	2.8	2.9	2.5	OB/Gyn		2.5	2.8	2.4	16.67%
35	5.0	5.3	6.4	6.4	Psychiatric		6.4	5.6	5.2	7.69%
36	1.9	1.8	1.7	1.8	Nursery		1.8	1.8	1.8	0.00%
					OUTPATIENT VISITS					
37	4,237	4,374	4,671	3,700	Emergency Room		11,346	13,282	12,933	2.70%
38	395	452	417	427	ER Admits		1,309	1,264	1,254	0.80%
39	55.6%	59.6%	58.5%	58.0%	ER Admits as a % of Admissions		58.0%	57.9%	56.7%	2.23%
40	5,680	6,301	5,829	5,856	Clinic Visits		17,960	17,810	18,227	-2.29%
					ANCILLARY PROCEDURES BILLED					
41	41,691	44,024	41,277	38,548	Lab Tests		118,214	126,992	125,162	1.46%
42	3,188	3,242	3,106	2,868	Radiology Procedures		8,796	9,536	10,079	-5.39%
43	144	193	201	181	MRI Procedures		555	538	593	-9.27%
44	136	129	80	40	Nuclear Med Procedures		124	345	383	-9.92%
45	1,070	1,049	976	902	Ultrasound Procedures		2,768	3,095	3,030	2.15%
46	1,416	1,512	1,422	1,285	CT Scans		3,939	4,350	3,961	9.82%
47	286	370	370	310	Surgeries		930	1,026	953	7.66%
48	8.19	7.89	7.50	7.87	FTE'S PER AOB		7.87	7.83	7.86	-0.38%
49	1,207.2	1,203.7	1,210.6	1,153.4	TOTAL PAID FTE'S		1,153.4	1,203.4	1,121.9	7.26%
50	4,571	4,731	4,846	4,469	ADJUSTED PATIENT DAYS		13,702	14,139	13,124	7.74%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2018

		JUL-17	AUG-17	SEP-17	OCT-17	NOV-17	DEC-17	JAN-18	FEB-18	MAR-18	APR-18	MAY-18	JUN-18	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 64,091,842	$ 65,939,137	$ 65,843,044										$ 195,874,023
2	Pro Fees	2,022,882	1,824,863	2,049,179										5,896,924
3	Outpatient	28,362,815	29,232,758	29,152,792										86,748,365
4	Total Patient Revenue	94,477,539	96,996,758	97,045,015										288,519,312
	Deductions from revenue													
5	Contractual Deductions	69,354,132	72,092,912	72,577,106										214,024,150
6	Bad Debt	4,477,278	2,850,631	3,836,017										11,163,926
7	Unable to Pay	428,055	1,195,624	666,356										2,290,035
8	Total Contractual Discounts	74,259,465	76,139,167	77,079,479										227,478,111
9	**Net Patient Revenue**	20,218,074	20,857,591	19,965,536										61,041,201
10	**As a percent of Gross Revenue**	21.40%	21.50%	20.57%										21.16%
11	**Total Government Funding**	3,792,550	3,792,898	3,793,294										11,378,742
	Other Operating Revenue:													
12	Rent Income	101,373	101,371	101,373										304,117
13	Interest Income	58,333	58,333	58,333										174,999
14	NMF Contribution	60,000	60,000	60,000										180,000
15	Other Income	346,604	176,661	315,015										838,280
16	Total Other Operating Revenue	566,310	396,365	534,721										1,497,396
17	**TOTAL REVENUE**	24,576,934	25,046,854	24,293,551										73,917,339
	E X P E N S E													
18	Salaries, Wages & Benefits	12,366,056	12,534,995	12,878,348										37,779,399
19	Registry	249,758	319,373	345,765										914,896
20	Phys/Residents SWB & Contract Fees	2,757,711	2,829,505	2,971,221										8,558,437
21	Purchased Services	2,754,871	2,345,240	1,979,690										7,079,801
22	Supplies	2,082,026	2,335,133	1,938,533										6,355,692
23	Insurance	183,328	199,281	213,660										596,269
24	Utilities and Telephone	295,777	348,777	335,075										979,629
25	Interest Expense	214,883	200,196	200,195										615,274
26	Depreciation & Amortization	965,471	965,130	965,090										2,895,691
27	Other Operating Expense	346,303	458,909	517,214										1,322,426
28	**TOTAL EXPENSE**	22,216,184	22,536,539	22,344,791										67,097,514
29	**NET INCOME(LOSS)**	2,360,750	2,510,315	1,948,760										6,819,825
	Normalization for Extraordinary Items													
30	Medical Waiver FY15-16													-
31	Rate Range CCAH	-	-	-										-
32	MCE TO COST Jan14-June15	-	-	-										-
33	**Total Extraordinary Items**	-	-	-										-
34	**NET INCOME BEFORE Extraordinary Items**	$ 2,360,750	$ 2,510,315	$ 1,948,760										$ 6,819,825
35	**CAPITAL CONTRIBUTIONS**													
36	County Contribution													
37	**CHANGE IN NET ASSETS**	$ 2,360,750	$ 2,510,315	$ 1,948,760										$ 6,819,825

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF SEPTEMBER, 2017

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	AVERAGE
					R E V E N U E					
					Patient Revenue:					
1	$ 65,843,044	$ 64,494,219	$ 1,348,825	2.1	Inpatient	$ 195,874,023	$ 193,482,657	$ 2,391,366	1.2	$ 190,056,856
2	2,049,179	1,915,601	133,578	7.0	Pro Fees	5,896,924	5,746,803	150,121	2.6	6,064,780
3	29,152,792	28,167,209	985,583	3.5	Outpatient	86,748,365	84,501,627	2,246,738	2.7	81,510,883
4	97,045,015	94,577,029	2,467,986	2.6	Total Patient Revenue	288,519,312	283,731,087	4,788,225	1.7	277,632,518
					Deductions from Revenue					
5	72,577,106	71,841,582	(735,524)	(1.0)	Contractual Deductions	214,024,150	215,524,746	1,500,596	0.7	211,076,077
6	3,836,017	3,138,531	(697,486)	(22.2)	Bad Debt	11,163,926	9,415,593	(1,748,333)	(18.6)	7,047,781
7	666,356	726,913	60,557	8.3	Unable to Pay	2,290,035	2,180,739	(109,296)	(5.0)	2,126,543
8	77,079,479	75,707,026	(1,372,453)	(1.8)	Total Contractual Discounts	227,478,111	227,121,078	(357,033)	(0.2)	220,250,401
9	19,965,536	18,870,003	1,095,533	5.8	**Net Patient Revenue**	61,041,201	56,610,009	4,431,192	7.8	57,382,117
10	20.57%	19.95%			**As a percent of Gross Revenue**	21.16%	19.95%			20.67%
11	3,793,294	3,609,469	183,825	5.1	**Total Government Funding**	11,378,742	10,828,407	550,335	5.08	14,649,323
					Other Operating Revenue:					
12	101,373	118,632	(17,259)	(14.5)	Rent Income	304,117	355,896	(51,779)	(14.5)	221,015
13	58,333	58,333	-	-	Interest Income	174,999	174,999	0	-	221,015
14	60,000	60,000	-	-	NMF Contribution	180,000	180,000	0	-	225,000
15	315,015	361,256	(46,241)	(12.8)	Other Income	838,280	1,083,768	(245,488)	(22.7)	969,614
16	534,721	598,221	(63,500)	(10.6)	Total Other Operating Revenue	1,497,396	1,794,663	(297,267)	(16.6)	1,636,643
17	24,293,551	23,077,693	1,215,858	5.3	**TOTAL REVENUE**	73,917,339	69,233,079	4,684,260	6.8	73,668,083
					E X P E N S E					
18	12,878,348	12,200,280	(678,068)	(5.6)	Salaries, Wages & Benefits	37,779,399	36,600,840	(1,178,559)	(3.2)	34,553,943
19	345,765	271,562	(74,203)	(27.3)	Registry	914,896	814,686	(100,210)	(12.3)	1,061,827
20	2,971,221	2,698,011	(273,210)	(10.1)	Phys/Residents SWB & Contract Fees	8,470,437	8,094,033	(376,404)	(4.7)	8,535,979
21	1,979,690	2,808,279	828,589	29.5	Purchased Services	7,167,801	8,424,837	1,257,036	14.9	8,344,099
22	1,938,533	2,126,037	187,504	8.8	Supplies	6,355,692	6,378,111	22,419	0.4	6,552,157
23	213,660	181,489	(32,171)	(17.7)	Insurance	596,269	544,467	(51,802)	(9.5)	487,104
24	335,075	276,711	(58,364)	(21.1)	Utilities and Telephone	979,629	830,133	(149,496)	(18.0)	802,273
25	200,195	207,539	7,344	3.5	Interest Expense	615,274	622,617	7,343	1.2	633,972
26	965,090	1,102,201	137,111	12.4	Depreciation & Amortization	2,895,691	3,306,603	410,912	12.4	2,943,886
27	517,214	435,455	(81,759)	(18.8)	Other Operating Expense	1,322,426	1,306,365	(16,061)	(1.2)	1,491,705
28	22,344,791	22,307,564	(37,227)	(0.2)	**TOTAL EXPENSE**	67,097,514	66,922,692	(174,822)	(0.3)	65,406,944
29	1,948,760	770,129	1,178,631	153.0	**NET INCOME(LOSS)**	6,819,825	2,310,387	4,509,438	195.2	8,261,139
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 1,948,760	$ 770,129	$ 1,178,631	153.0 %	**CHANGE IN NET ASSETS**	$ 6,819,825	$ 2,310,387	$ 4,509,438	195.2 %	$ 8,261,139

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF SEPTEMBER, 2017

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	REVENUE	Actual	Budget	$ VAR.	% VAR	Average
	4,846	4,470	376	8.4%	ADJUSTED PATIENT DAYS	14,139	13,702	437	3.2%	13,575
					Patient Revenue:					
1	$ 13,588	$ 14,429	$ (841)	(5.8) %	Inpatient	$ 13,853	$ 14,121	$ (268)	-1.9%	$ 14,001
2	423	429	(6)	(1.3)	Pro Fees	417	419	(2)	(0.6)	447
3	6,016	6,302	(285)	(4.5)	Outpatient	6,135	6,167	(32)	(0.5)	6,004
4	20,028	21,159	(1,132)	(5.3)	Total Patient Revenue	20,405	20,707	(302)	(1.5)	20,452
					Deductions from revenue					
5	14,978	16,073	1,095	6.8	Contractual Deductions	15,137	15,729	593	3.8	15,549
6	792	702	(89)	(12.7)	Bad Debt	790	687	(102)	(14.9)	519
7	138	163	25	15.4	Unable to Pay	162	159	(3)	(1.8)	157
8	15,907	16,938	1,030	6.1	Total Contractual Discounts	16,088	16,576	487	2.9	16,225
9	4,120	4,222	(101)	(2.4)	**Net Patient Revenue**	4,317	4,132	186	4.5	4,227
10	20.57%	19.95%			**As a percent of Gross Revenue**	21.16%	19.95%			20.67%
11	783	808	(25)	(3.1)	**Total Government Funding**	805	790	14	1.8	1,079
					Other Operating Revenue:					
12	21	27	(6)	(21.2)	Rent Income	22	26	(4)	(17.2)	16
13	12	13	(1)	(7.8)	Interest Income	12	13	(0)	(3.1)	16
14	12	13	(1)	(7.8)	NMF Contribution	13	13	(0)	(3.1)	17
15	65	81	(16)	(19.6)	Other Income	59	79	(20)	(25.0)	71
16	110	134	(23)	(17.5)	Total Other Operating Revenue	106	131	(25)	(19.1)	121
17	5,014	5,163	(150)	(2.9)	**TOTAL REVENUE**	5,228	5,053	175	3.5	5,427
					E X P E N S E					
18	2,658	2,730	72	2.6	Salaries, Wages & Benefits	2,672	2,671	(1)	(0.0)	2,545
19	71	61	(11)	(17.4)	Registry	65	59	(5)	(8.8)	78
20	613	604	(10)	(1.6)	Phys/Residents SWB & Contract Fees	599	591	(8)	(1.4)	629
21	409	628	220	35.0	Purchased Services	507	615	108	17.6	615
22	400	476	76	15.9	Supplies	450	465	16	3.4	483
23	44	41	(3)	(8.6)	Insurance	42	40	(2)	(6.1)	36
24	69	62	(7)	(11.7)	Utilities and Telephone	69	61	(9)	(14.4)	59
25	41	46	5	11.0	Interest Expense	44	45	2	4.2	47
26	199	247	47	19.2	Depreciation & Amortization	205	241	37	15.1	217
27	107	97	(9)	(9.6)	Other Operating Expense	94	95	2	1.9	110
28	4,611	4,991	379	7.6	**TOTAL EXPENSE**	4,745	4,884	139	2.8	4,818
29	402	172	230	133.4	**NET INCOME(LOSS)**	482	169	314	186.1	609
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 402	$ 172	$ 230	133 %	**CHANGE IN NET ASSETS**	$ 482	$ 169	$ 314	186.051 %	$ 609

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
AS OF SEPTEMBER 30, 2017

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 83,833,247	$ 68,732,339	$ (15,100,908)	(18.0) %	CASH	$ 90,005,888	$ 68,732,339	$ (21,273,549)	(23.6) %
2	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
3	32,747,662	36,194,473	3,446,811	10.5	ACCOUNTS RECEIVABLE NET	31,547,298	36,194,473	4,647,175	14.7
4	15,715,416	36,447,250	20,731,834	131.9	STATE/COUNTY RECEIVABLES	12,250,993	36,447,250	24,196,257	197.5
5	3,398,410	3,806,726	408,316	12.0	INVENTORY	3,344,962	3,806,726	461,764	13.8
6	4,679,935	4,697,981	18,046	0.4	PREPAID EXPENSE	4,044,913	4,697,981	653,068	16.1
7	143,574,670	153,078,769	9,504,099	6.6	TOTAL CURRENT ASSETS	144,394,054	153,078,769	8,684,715	6.0
8									
9	288,441,544	289,587,097	1,145,553	0.4	PROPERTY, PLANT & EQUIPMENT	287,737,666	289,587,097	1,849,431	0.6
10	(163,583,113)	(165,513,334)	(1,930,221)	(1.2)	LESS: ACCUMULATED DEPRECIATION	(162,617,642)	(165,513,334)	(2,895,692)	(1.8)
11	124,858,431	124,073,763	(784,668)	(0.6)	NET PROPERTY, PLANT& EQUIPMENT	125,120,024	124,073,763	(1,046,261)	(0.8)
12	42,793,684	42,694,793	(98,891)	(0.2)	OTHER ASSETS	42,843,130	42,694,793	(148,337)	(0.3)
					INVESTMENTS				
	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
13	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
14	324,688	324,688	-	-	FUNDS IN TRUST	324,707	324,688	(19)	(0.0)
15	324,688	324,688	-	-	TOTAL INVESTMENTS	324,707	324,688	(19)	(0.0)
16	$ 311,551,473	$ 320,172,013	$ 8,620,540	2.8 %	TOTAL ASSETS	$ 312,681,915	$ 320,172,013	$ 7,490,098	2.4 %
					CURRENT LIABILITIES				
17	13,827,096	15,963,599	2,136,503	15.5	ACCRUED PAYROLL	12,933,162	15,963,599	3,030,437	23.4
18	5,061,311	6,241,355	1,180,044	23.3	ACCOUNTS PAYABLE	6,993,637	6,241,355	(752,282)	(10.8)
19	29,015,717	29,024,374	8,657	0.0	MCARE/MEDICAL LIABILITIES	29,015,717	29,024,374	8,657	0.0
20	3,752,345	3,752,345	0	-	CURRENT PORTION OF DEBT	3,572,345	3,752,345	180,000	5.0
21	10,206,534	11,075,749	869,216	8.5	OTHER ACCRUALS	9,087,856	11,075,749	1,987,893	21.9
22	61,863,003	66,057,422	4,194,420	6.8	TOTAL CURRENT LIABILITIES	61,602,717	66,057,422	4,454,705	7.2
					LONG TERM LIABILITIES				
23	-	-	-	-	CAPITAL LEASE	-	-	-	-
24	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
25	42,471,983	42,439,029	(32,954)	(0.1)	LONG TERM PORTION OF C.O.P's	46,223,461	42,439,029	(3,784,432)	(8.2)
26	42,471,983	42,439,029	(32,954)	(0.1)	TOTAL LONG TERM DEBT	46,223,461	42,439,029	(3,784,432)	(8.2)
					FUND BALANCES				
27	204,855,737	204,855,737	-	-	ACCUMULATED FUND	204,855,737	204,855,737	-	-
28	2,360,750	6,819,825	4,459,074	(188.9)	CHANGE IN NET ASSETS	-	6,819,825	6,819,825	100.0
29	207,216,487	211,675,562	4,459,074	2.2	TOTAL FUND BALANCES	204,855,737	211,675,562	6,819,825	3.3
30	$ 311,551,473	$ 320,172,013	$ 8,620,540	2.8 %	TOTAL LIAB. & FUND BALANCES	$ 312,681,915	$ 320,172,013	$ 7,490,098	2.4 %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 09/30/17

BALANCE SHEET	Beg. Balance	Accruals	ADJ Reversals and Reclasses	Medi-Cal Waiver	GPP /PRIME	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 7,020,228	7,257,501				9,356,423	(205,583)	23,428,569
EHR Meaningfull Use	599,373							599,373
Hospital Fee	3,699,245	364,482					(124,299)	3,939,428
CCAH IGT FY14-15	-					5,154,781		5,154,781
SB1732	-	874,998						874,998
AB 915	-	594,996						594,996
A/R Office Buildings	(258,694)	539,170					(346,393)	(65,917)
A/R Manco Abbott	-	212,933					(212,188)	745
Interest Accrued Positive Cash	(92,257)	174,999						82,742
Accrued Donations	1,257,167	180,000					(9,819)	1,427,348
A/R Jail-PG&E	27	38,613					(26,229)	12,411
Health Department	25,903	480,000					(170,626)	335,277
Ryan White & EIP A/R	-	62,499						62,499
STATE RECEIVABLES	$ 12,250,992	$ 10,780,191	$ -	$ -	$ -	$ 14,511,204	$ (1,095,137)	$ 36,447,251

P & L	YTD Sep-17
Medi-Cal DSH /SNCP/PHYS SPA	$ 3,282,501
PRIME Y3	3,975,000
Hospital Fee	364,482
HD GPP Share	(125,001)
New Enrollees	2,039,976
AB915	594,996
Medicare GME	309,291
SB 1732	874,998
Ryan White & SAMHSA GRANTS	62,499
GOVERNMENT FUNDING INCOME	$ 11,378,742

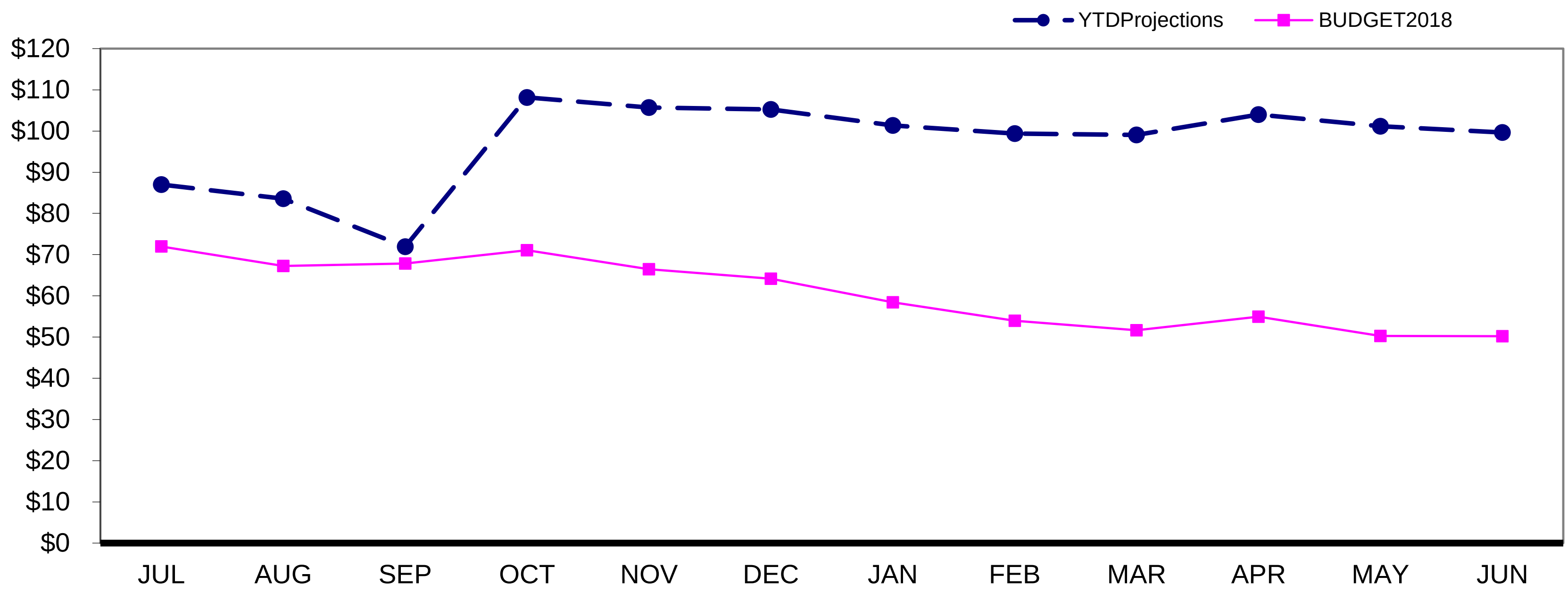
NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
AS OF SEPTEMBER 30, 2017

	CURRENT MONTH		YEAR - TO - DATE
1	$ 83,579,655	CASH AT BEGINNING OF PERIOD	$ 93,205,888
2		FROM OPERATIONS:	
3	1,948,760	NET INCOME/(LOSS)	6,819,825
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	965,091	DEPRECIATION/AMORT	$ 2,895,692
6	2,913,851	SUBTOTAL	9,715,517
7		CHANGES IN WORKING CAPITAL:	
8	(2,154,998)	ACCOUNTS RECEIVABLE	(4,647,175)
9	(12,519,839)	STATE/COUNTY RECEIVABLE	(24,196,257)
10	(278,574)	PREPAID EXPENSE & INVENTORY	(1,114,832)
11	835,894	ACCRUED PAYROLL	3,030,437
12	1,705,147	ACCOUNTS PAYABLE	(752,282)
13	-	MCARE/MEDICAL LIABILITIES	8,657
15	-	SHORT TERM DEBT	-
16	(1,493,511)	ACCRUED LIABILITIES	1,987,893
17	(13,905,881)	NET (DECREASE)/INCREASE	(25,683,559)
18		<u>CAPITAL ADDITIONS:</u>	
19	(688,255)	PP&E ADDITIONS	(1,849,431)
20	-	NBV OF ASSETS DISPOSED	-
19	-		-
21	(688,255)	TOTAL CAPITAL (Use of Cash)	(1,849,431)
22		<u>FINANCING ACTIVITY:</u>	
23	-	Short Term Debt	180,000
24	(16,477)	LONG TERM BOND DEBT	(3,784,432)
26	49,446	OTHER ASSETS	148,337
27	-	INVESTMENTS	19
28	32,969	TOTAL FINANCING	(3,456,076)
29	(11,647,316)	INC./(DEC.) IN CASH BALANCE	(21,273,549)
30	$ 71,932,339	CASH BALANCE - END OF PERIOD	$ 71,932,339

NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2018

	BDGT-18	ESTIMATE FY2018	Variance to Budget
Medi-Cal DSH Waiver	$ 12,330,000	$ 12,330,000	$ -
PRIME Y3	15,900,000	15,900,000	$ -
New Enrollees FY17-18	5,843,712	5,843,712	$ -
AB915	2,380,000	2,380,000	$ -
SB1732	3,500,000	3,500,000	$ -
HIV Grants	250,000	250,000	$ -
Physician SPA	800,000	800,000	$ -
HD Residency Support	(500,000)	(500,000)	$ -
Medicare GME & B/D	1,352,000	1,352,000	$ -
Provider Fee	1,457,922	1,457,922	$ -
	$ 43,313,634	$ 43,313,634	$ -

Cash Flow Performance Fiscal Year 2018
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**87.0**	**83.6**	**71.9**	**108.2**	**105.7**	**105.3**	**101.3**	**99.4**	**99.0**	**104.0**	**101.2**	**99.7**
BDGT	**72.0**	**67.3**	**67.8**	**71.1**	**66.4**	**64.1**	**58.4**	**53.9**	**51.6**	**55.0**	**50.2**	**50.2**
Variance	**15.1**	**16.3**	**4.1**	**37.1**	**39.3**	**41.1**	**42.9**	**45.4**	**47.4**	**49.0**	**50.9**	**49.5**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 17-18

	ACTUAL JUL	ACTUAL AUG	ACTUAL SEP	Projection OCT	Projection NOV	Projection DEC	Projection JAN	Projection FEB	Projection MAR	Projection APR	Projection MAY	Projection JUN
Beginning Balance	93,189,908	87,019,713	83,567,348	71,927,564	108,165,448	105,720,694	105,257,542	101,348,980	99,370,922	99,031,851	103,999,873	101,174,752
CASH RECEIPTS												
Patient Revenues (incl pro fees and lab cap)	18,801,174	19,492,336	17,317,274	19,058,429	18,438,045	19,058,429	19,058,429	17,197,278	19,058,429	18,438,045	19,058,429	18,438,045
Provider Fee		-	-	1,580,628	-	-	-	-	-	-	-	728,961
AB85	679,628	679,976	680,372	1,515,714	486,976	486,976	486,976	486,976	486,976	486,976	486,976	486,976
SHORT DOYLE			656,423	173,460	173,460	173,460	173,460	173,460	173,460	173,460	173,460	173,460
HIV GRANTS			40,995	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833
CCAH Rate Range FY15-16				8,000,000								
CCAH PROIVDER INCENTIVE GRANT	112,500	950		1,214,841								
HEALTH DEPARTMENT REIMB		144,723	-	350,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
AB915												2,380,000
GPP Y1 Final Payment		205,583										
GPP Y2 4th QTR				8,107,827								
GPPY3				7,689,365		7,689,365			7,689,365			
PRIME Net				7,950,000						7,950,000		
PHYS SPA												800,000
SB1732				3,296,668								700,000
IME BIWEEKLY	103,096	103,096	103,096	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000
Rent Income	17,388	34,782	63,539	94,667	94,667	94,667	94,667	94,667	94,667	94,667	94,667	94,667
E.M.R Meaningful Use												
Interest Income				175,000		175,000			175,000			175,000
Fund 404 Transfer	-	-	-	845,871	506,089	197,619	789,709	279,035	728,000	908,462	729,732	1,642,555
Miscellaneous Revenue	15,962	71,896	237,706	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Total Cash Receipts	19,729,747	20,733,342	19,099,405	60,378,302	20,200,070	28,376,348	21,104,073	18,732,249	28,906,729	28,552,443	21,044,096	26,120,497
CASH DISBURSEMENTS												
Purchased Services and Supplies	7,583,906	5,832,819	7,549,788	8,125,597	7,863,481	8,125,597	8,125,597	7,339,249	8,125,597	7,863,481	8,125,597	7,863,481
HD Clinic Incentive												500,000
Rate Range Assesment Fee FY15-16		859,130										
Rate Range IGT FY15-16		4,295,651										
GPP Y1 IGT	50,437											
GPP Y2 4th QTR IGT			4,757,574									
GPP Y3 QTR IGT			4,548,412			4,548,412			4,548,412			
BOE Q1 Sales and Use Tax	18,312											
Building Lease / Rental Equipment	229,975	235,347	271,515	202,065	202,065	202,065	202,065	202,065	202,065	202,065	202,065	202,065
COP Principal & Interest Payments	4,646,386						1,003,362					
Payroll and Benefits	12,490,299	12,306,799	12,520,503	13,641,279	13,201,237	13,641,279	13,641,279	12,321,155	13,641,279	13,201,237	13,641,279	13,201,237
COWCAP						1,664,429			832,215			832,215
FY17-18 MH MOU			202,144									997,856
Data Processing	176,749	198,663	200,998	196,252	196,252	196,252	196,252	196,252	196,252	196,252	196,252	196,252
Capital Expenditures FY18	703,878	457,298	688,255	1,129,355	675,699	263,848	1,054,371	372,551	971,981	1,212,923	974,293	2,193,039
Capital Expenditures Fuend 404	-	-	-	845,871	506,089	197,619	789,709	279,035	728,000	908,462	729,732	1,642,555
Total Cash Disbursements	25,899,942	24,185,707	30,739,189	24,140,419	22,644,823	28,839,501	25,012,635	20,710,307	29,245,800	23,584,420	23,869,218	27,628,700
Increase/(Decrease)	(6,170,195)	(3,452,365)	(11,639,784)	36,237,884	(2,444,754)	(463,153)	(3,908,562)	(1,978,058)	(339,071)	4,968,022	(2,825,122)	(1,508,203)
Ending Cash Fund 451	87,019,713	83,567,348	71,927,564	108,165,448	105,720,694	105,257,542	101,348,980	99,370,922	99,031,851	103,999,873	101,174,752	99,666,548
(+) Credit Card Account	9,854	8,628	1,095									
(+)Petty Cash	3,680	3,680	3,680									
Ending Cash as per G/L	87,033,247	83,579,656	71,932,339	108,165,448	105,720,694	105,257,542	101,348,980	99,370,922	99,031,851	103,999,873	101,174,752	99,666,548

Fund 404

Beginning Balance	21,044,996	21,044,996	21,044,996	21,044,996	20,199,125	19,693,036	19,495,417	18,705,708	18,426,673	17,698,673	16,790,211	16,060,479
Transfer In from 451	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	(845,871)	(506,089)	(197,619)	(789,709)	(279,035)	(728,000)	(908,462)	(729,732)	(1,642,555)
Ending Cash Fund 404	21,044,996	21,044,996	21,044,996	20,199,125	19,693,036	19,495,417	18,705,708	18,426,673	17,698,673	16,790,211	16,060,479	14,417,924
Ending Cash Fund 451 & 404	108,064,709	104,612,344	92,972,560	128,364,573	125,413,730	124,752,959	120,054,688	117,797,595	116,730,524	120,790,084	117,235,231	114,084,472