Natividad
MEDICAL CENTER

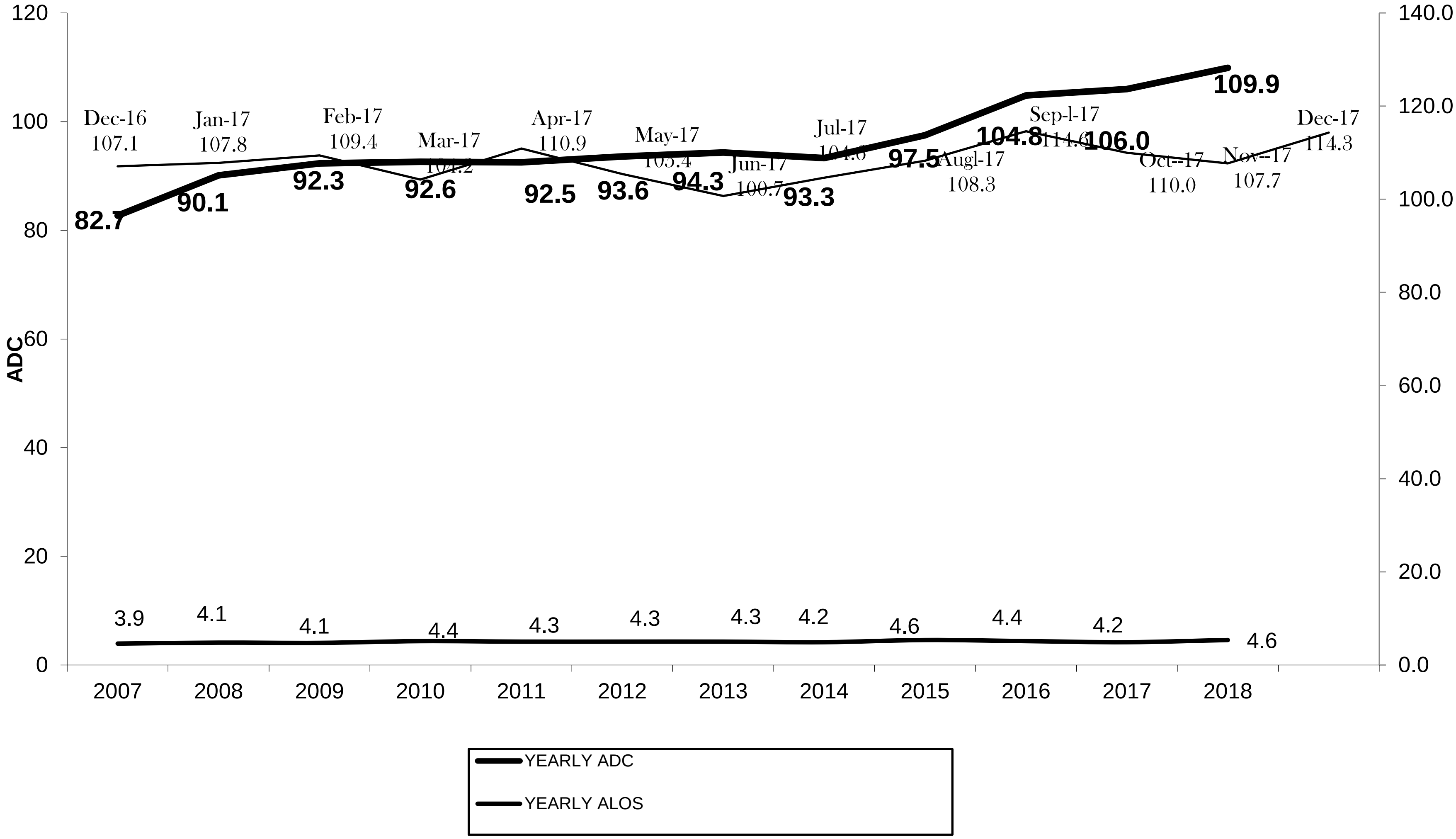
FINANCIAL STATEMENTS

DECEMBER 31, 2017

FINANCIAL STATEMENTS

DECEMBER 31, 2017

I N D E X



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Mar-17 104.2
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Oct--17 110.0
Nov--17 107.7
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YEARLY ADC
YEARLY ALOS

NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
DECEMBER, 2017

	Month-To-Date						Year-To-Date			
	10-17	11-17	12-17	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	328	193	294	194	NICU	15	1,152	1,414	1,166	21.27%
2	1,392	1,387	1,422	1,328	Med/Surg	35	7,882	8,457	8,087	4.58%
3	207	159	214	207	ICU	10	1,230	1,253	1,361	-7.94%
4	65	63	57	99	Peds	12	588	404	317	27.44%
5	676	645	713	587	Acute Rehab	20	3,484	4,037	3,470	16.34%
6	371	314	367	373	OB/Gyn	26	2,214	2,271	2,142	6.02%
7	3,039	2,761	3,067	2,788	TOTAL ACUTE	118	16,550	17,836	16,543	7.82%
8	370	471	476	463	Psychiatric	19	2,748	2,383	2,746	-13.22%
9	3,409	3,232	3,543	3,251	TOTAL DAYS	137	19,298	20,219	19,289	4.82%
10	322	267	274	331	Nursery	18	1,964	1,835	1,963	-6.52%
					AVERAGE DAILY CENSUS					
11	76.2	70.5	75.9	71.0	Acute	98	71.0	75.0	71.0	5.63%
12	21.8	21.5	23.0	18.9	Acute Rehab	20	18.9	21.9	18.9	15.87%
13	11.9	15.7	15.4	14.9	Psychiatric	19	14.9	13.0	14.9	-12.75%
14	110.0	107.7	114.3	104.9	TOTAL	137	104.9	109.9	104.8	4.87%
15	10.4	8.9	8.8	10.7	Nursery	18	10.7	10.0	10.7	-6.54%
					PERCENTAGE OF OCCUPANCY					
16	77.8%	71.9%	77.4%	72.4%	Acute		72.4%	76.5%	72.4%	5.6%
17	90.8%	89.6%	95.8%	78.8%	Acute Rehab		78.8%	91.3%	94.5%	-3.4%
18	62.6%	82.6%	81.1%	78.4%	Psychiatric		78.4%	68.4%	78.4%	-12.8%
19	78.0%	76.4%	81.1%	74.4%	TOTAL		74.4%	77.9%	76.5%	1.9%
20	57.8%	49.4%	48.9%	59.4%	Nursery		59.4%	55.6%	59.4%	-6.5%
					ADMISSIONS					
21	645	586	661	646	Acute		3,832	3,737	3,782	-1.19%
22	45	45	45	43	Acute Rehab		256	280	261	7.28%
23	63	59	53	72	Psychiatric		428	367	356	3.09%
24	753	690	759	761	TOTAL		4,516	4,384	4,399	-0.34%
25	185	166	165	181	Nursery		895	1,054	1,085	-2.86%
26	193	169	170	219	Deliveries		1,095	1,087	1,112	-2.25%
					DISCHARGES					
27	673	609	678	646	Acute		3,832	3,833	3,837	-0.10%
28	44	46	46	43	Acute Rehab		256	281	261	7.66%
29	66	55	53	72	Psychiatric		428	360	359	0.28%
30	783	710	777	761	TOTAL		4,516	4,474	4,457	0.38%
31	175	148	144	181	Nursery		1,076	964	1,026	-6.04%
					AVERAGE LENGTH OF STAY					
32	4.5	4.7	4.7	4.3	Acute(Hospital wide no babies)		4.3	4.6	4.4	4.55%
33	15.0	14.3	15.8	13.7	Acute Rehab		13.6	14.4	13.3	8.27%
34	2.4	2.6	2.6	2.5	OB/Gyn		2.5	2.7	2.6	3.85%
35	5.9	8.0	9.0	6.4	Psychiatric		6.4	6.5	7.7	-15.58%
36	1.7	1.6	1.7	1.8	Nursery		2.2	1.7	1.8	-5.56%
					OUTPATIENT VISITS					
37	4,504	4,336	4,537	3,823	Emergency Room		22,692	26,659	25,396	4.97%
38	435	407	481	441	ER Admits		2,618	2,587	2,514	2.90%
39	57.8%	59.0%	63.4%	58.0%	ER Admits as a % of Admissions		58.0%	59.0%	57.1%	3.26%
40	6,157	5,714	5,375	6,052	Clinic Visits		35,920	35,056	34,848	0.60%
					ANCILLARY PROCEDURES BILLED					
41	44,925	42,054	46,280	39,833	Lab Tests		236,428	260,251	242,710	7.23%
42	3,308	2,985	3,038	2,964	Radiology Procedures		17,592	18,867	20,076	-6.02%
43	197	182	219	187	MRI Procedures		1,110	1,136	1,100	3.27%
44	121	105	90	123	Nuclear Med Procedures		727	661	720	-8.19%
45	1,060	1,070	1,061	933	Ultrasound Procedures		5,536	6,286	5,874	7.01%
46	1,513	1,354	1,408	1,327	CT Scans		7,878	8,625	7,708	11.90%
47	374	369	299	310	Surgeries		1,859	2,068	1,870	10.59%
48	7.70	7.54	7.58	7.87	FTE'S PER AOB		7.87	7.66	7.50	2.13%
49	1,217.1	1,195.0	1,214.2	1,153.4	TOTAL PAID FTE'S		1,153.4	1,206.1	1,113.0	8.36%
50	4,897	4,754	4,964	4,617	ADJUSTED PATIENT DAYS		27,404	28,967	27,306	6.08%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2018

		JUL-17	AUG-17	SEP-17	OCT-17	NOV-17	DEC-17	JAN-18	FEB-18	MAR-18	APR-18	MAY-18	JUN-18	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 64,091,842	$ 65,939,137	$ 65,843,044	$ 68,420,254	$ 63,073,214	$ 67,354,866							$ 394,722,357
2	Pro Fees	2,022,882	1,824,863	2,049,179	2,104,843	1,690,913	2,595,829							12,288,509
3	Outpatient	28,362,815	29,232,758	29,152,792	30,785,303	30,497,723	28,060,545							176,091,936
4	Total Patient Revenue	94,477,539	96,996,758	97,045,015	101,310,400	95,261,850	98,011,240							583,102,802
	Deductions from revenue													
5	Contractual Deductions	69,354,132	72,092,912	72,577,106	75,714,974	73,179,328	72,923,980							435,842,432
6	Bad Debt	4,477,278	2,850,631	3,836,017	3,423,175	2,054,444	4,121,100							20,762,645
7	Unable to Pay	428,055	1,195,624	666,356	783,328	577,825	579,397							4,230,585
8	Total Contractual Discounts	74,259,465	76,139,167	77,079,479	79,921,477	75,811,597	77,624,477							460,835,662
9	**Net Patient Revenue**	20,218,074	20,857,591	19,965,536	21,388,923	19,450,253	20,386,763							122,267,140
10	**As a percent of Gross Revenue**	21.40%	21.50%	20.57%	21.11%	20.42%	20.80%							20.97%
11	**Total Government Funding**	3,792,550	3,792,898	3,793,294	8,697,592	3,794,088	3,164,470							27,034,892
	Other Operating Revenue:													
12	Rent Income	101,373	101,371	101,373	101,373	463,517	118,060							987,067
13	Interest Income	58,333	58,333	58,333	58,333	208,650	58,333							500,315
14	NMF Contribution	60,000	60,000	60,000	60,000	60,000	60,000							360,000
15	Other Income	346,604	176,661	315,015	276,016	(2,269)	244,016							1,356,043
16	Total Other Operating Revenue	566,310	396,365	534,721	495,722	729,898	480,409							3,203,425
17	**TOTAL REVENUE**	24,576,934	25,046,854	24,293,551	30,582,237	23,974,239	24,031,642							152,505,457
	E X P E N S E													
18	Salaries, Wages & Benefits	12,366,056	12,534,995	12,878,348	12,431,766	11,809,313	12,348,447							74,368,925
19	Registry	249,758	319,373	345,765	379,056	318,483	323,306							1,935,741
20	Phys/Residents SWB & Contract Fees	2,757,711	2,829,505	2,971,221	2,923,306	2,935,563	2,912,664							17,329,970
21	Purchased Services	2,754,871	2,345,240	1,979,690	2,556,526	2,338,131	2,435,324							14,409,782
22	Supplies	2,082,026	2,335,133	1,938,533	2,014,089	1,871,153	1,939,834							12,180,768
23	Insurance	183,328	199,281	213,660	199,281	197,708	199,281							1,192,539
24	Utilities and Telephone	295,777	348,777	335,075	314,598	381,806	197,742							1,873,775
25	Interest Expense	214,883	200,196	200,195	200,196	200,195	200,196							1,215,861
26	Depreciation & Amortization	965,471	965,130	965,090	972,038	964,462	1,010,964							5,843,155
27	Other Operating Expense	346,303	458,909	517,214	457,058	470,662	451,754							2,701,900
28	**TOTAL EXPENSE**	22,216,184	22,536,539	22,344,791	22,447,914	21,487,476	22,019,512							133,052,416
29	**NET INCOME(LOSS)**	2,360,750	2,510,315	1,948,760	8,134,323	2,486,763	2,012,130							19,453,041
	Normalization for Extraordinary Items													
30	Medical Managed Care Rate Range FY15-16				(4,008,924)	-	-							(4,008,924)
31	For Future Use	-	-	-	-	-	-							-
32	For Future Use	-	-	-	-	-	-							-
33	**Total Extraordinary Items**	-	-	-	(4,008,924)	-	-							(4,008,924)
34	**NET INCOME BEFORE Extraordinary Items**	$ 2,360,750	$ 2,510,315	$ 1,948,760	$ 4,125,399	$ 2,486,763	$ 2,012,130							$ 15,444,117
35	**CAPITAL CONTRIBUTIONS**													
36	County Contribution													
37	**CHANGE IN NET ASSETS**	$ 2,360,750	$ 2,510,315	$ 1,948,760	$ 8,134,323	$ 2,486,763	$ 2,012,130							$ 19,453,041

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF DECEMBER, 2017

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	AVERAGE
					R E V E N U E					
					Patient Revenue:					
1	$ 67,354,866	$ 64,494,219	$ 2,860,647	4.4	Inpatient	$ 394,722,357	$ 386,965,314	$ 7,757,043	2.0	$ 380,113,711
2	2,595,829	1,915,601	680,228	35.5	Pro Fees	12,288,509	11,493,606	794,903	6.9	12,129,560
3	28,060,545	28,167,209	(106,664)	(0.4)	Outpatient	176,091,936	169,003,254	7,088,682	4.2	163,021,766
4	98,011,240	94,577,029	3,434,211	3.6	Total Patient Revenue	583,102,802	567,462,174	15,640,628	2.8	555,265,036
					Deductions from Revenue					
5	72,923,980	71,841,582	(1,082,398)	(1.5)	Contractual Deductions	435,842,432	431,049,492	(4,792,940)	(1.1)	422,152,154
6	4,121,100	3,138,531	(982,569)	(31.3)	Bad Debt	20,762,645	18,831,186	(1,931,459)	(10.3)	14,095,563
7	579,397	726,913	147,516	20.3	Unable to Pay	4,230,585	4,361,478	130,893	3.0	4,253,087
8	77,624,477	75,707,026	(1,917,451)	(2.5)	Total Contractual Discounts	460,835,662	454,242,156	(6,593,506)	(1.5)	440,500,803
9	20,386,763	18,870,003	1,516,760	8.0	**Net Patient Revenue**	122,267,140	113,220,018	9,047,122	8.0	114,764,234
10	20.80%	19.95%			**As a percent of Gross Revenue**	20.97%	19.95%			20.67%
11	3,164,470	3,609,469	(444,999)	(12.3)	**Total Government Funding**	27,034,892	21,656,814	5,378,078	24.83	29,298,646
					Other Operating Revenue:					
12	118,060	118,632	(572)	(0.5)	Rent Income	987,067	711,792	275,275	38.7	442,029
13	58,333	58,333	-	-	Interest Income	500,315	349,998	150,317	42.9	442,029
14	60,000	60,000	-	-	NMF Contribution	360,000	360,000	0	-	450,000
15	244,016	361,256	(117,240)	(32.5)	Other Income	1,356,043	2,167,536	(811,493)	(37.4)	1,939,228
16	480,409	598,221	(117,812)	(19.7)	Total Other Operating Revenue	3,203,425	3,589,326	(385,901)	(10.8)	3,273,286
17	24,031,642	23,077,693	953,949	4.1	**TOTAL REVENUE**	152,505,457	138,466,158	14,039,299	10.1	147,336,165
					E X P E N S E					
18	12,348,447	12,200,280	(148,167)	(1.2)	Salaries, Wages & Benefits	74,368,925	73,201,680	(1,167,245)	(1.6)	69,107,886
19	323,306	271,562	(51,744)	(19.1)	Registry	1,935,741	1,629,372	(306,369)	(18.8)	2,123,655
20	2,912,664	2,698,011	(214,653)	(8.0)	Phys/Residents SWB & Contract Fees	17,241,970	16,188,066	(1,053,904)	(6.5)	17,071,957
21	2,435,324	2,808,279	372,955	13.3	Purchased Services	14,497,782	16,849,674	2,351,892	14.0	16,688,199
22	1,939,834	2,126,037	186,203	8.8	Supplies	12,180,768	12,756,222	575,454	4.5	13,104,314
23	199,281	181,489	(17,792)	(9.8)	Insurance	1,192,539	1,088,934	(103,605)	(9.5)	974,208
24	197,742	276,711	78,969	28.5	Utilities and Telephone	1,873,775	1,660,266	(213,509)	(12.9)	1,604,545
25	200,196	207,539	7,343	3.5	Interest Expense	1,215,861	1,245,234	29,373	2.4	1,267,943
26	1,010,964	1,102,201	91,237	8.3	Depreciation & Amortization	5,843,155	6,613,206	770,051	11.6	5,887,772
27	451,754	435,455	(16,299)	(3.7)	Other Operating Expense	2,701,900	2,612,730	(89,170)	(3.4)	2,983,410
28	22,019,512	22,307,564	288,052	1.3	**TOTAL EXPENSE**	133,052,416	133,845,384	792,968	0.6	130,813,887
29	2,012,130	770,129	1,242,001	161.3	**NET INCOME(LOSS)**	19,453,041	4,620,774	14,832,267	321.0	16,522,278
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 2,012,130	$ 770,129	$ 1,242,001	161.3 %	**CHANGE IN NET ASSETS**	$ 19,453,041	$ 4,620,774	$ 14,832,267	321.0 %	$ 16,522,278

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF DECEMBER, 2017

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	REVENUE	Actual	Budget	$ VAR.	% VAR	Average
	4,964	4,617	347	7.5%	ADJUSTED PATIENT DAYS	28,967	27,404	1,563	5.7%	27,151
					Patient Revenue:					
1	$ 13,568	$ 13,968	$ (400)	(2.9) %	Inpatient	$ 13,627	$ 14,121	$ (494)	-3.5%	$ 14,000
2	523	415	108	26.0	Pro Fees	424	419	5	1.1	447
3	5,653	6,100	(448)	(7.3)	Outpatient	6,079	6,167	(88)	(1.4)	6,004
4	19,743	20,483	(739)	(3.6)	Total Patient Revenue	20,130	20,707	(577)	(2.8)	20,451
					Deductions from revenue					
5	14,690	15,559	869	5.6	Contractual Deductions	15,046	15,729	683	4.3	15,548
6	830	680	(150)	(22.1)	Bad Debt	717	687	(30)	(4.3)	519
7	117	157	41	25.9	Unable to Pay	146	159	13	8.2	157
8	15,637	16,396	759	4.6	Total Contractual Discounts	15,909	16,576	667	4.0	16,224
9	4,107	4,087	20	0.5	**Net Patient Revenue**	4,221	4,132	89	2.2	4,227
10	20.80%	19.95%			**As a percent of Gross Revenue**	20.97%	19.95%			20.67%
11	637	782	(144)	(18.5)	**Total Government Funding**	933	790	143	18.1	1,079
					Other Operating Revenue:					
12	24	26	(2)	(7.4)	Rent Income	34	26	8	31.2	16
13	12	13	(1)	(7.0)	Interest Income	17	13	5	35.2	16
14	12	13	(1)	(7.0)	NMF Contribution	12	13	(1)	(5.4)	17
15	49	78	(29)	(37.2)	Other Income	47	79	(32)	(40.8)	71
16	97	130	(33)	(25.3)	Total Other Operating Revenue	111	131	(20)	(15.6)	121
17	4,841	4,998	(157)	(3.1)	**TOTAL REVENUE**	5,265	5,053	212	4.2	5,427
					E X P E N S E					
18	2,487	2,642	155	5.9	Salaries, Wages & Benefits	2,567	2,671	104	3.9	2,545
19	65	59	(6)	(10.7)	Registry	67	59	(7)	(12.4)	78
20	587	584	(2)	(0.4)	Phys/Residents SWB & Contract Fees	595	591	(5)	(0.8)	629
21	491	608	118	19.3	Purchased Services	500	615	114	18.6	615
22	391	460	70	15.1	Supplies	421	465	45	9.7	483
23	40	39	(1)	(2.1)	Insurance	41	40	(1)	(3.6)	36
24	40	60	20	33.5	Utilities and Telephone	65	61	(4)	(6.8)	59
25	40	45	5	10.3	Interest Expense	42	45	3	7.6	47
26	204	239	35	14.7	Depreciation & Amortization	202	241	40	16.4	217
27	91	94	3	3.5	Other Operating Expense	93	95	2	2.2	110
28	4,436	4,831	396	8.2	**TOTAL EXPENSE**	4,593	4,884	291	6.0	4,818
29	405	167	239	143.0	**NET INCOME(LOSS)**	672	169	503	298.3	609
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 405	$ 167	$ 239	143 %	**CHANGE IN NET ASSETS**	$ 672	$ 169	$ 503	298.279 %	$ 609

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
AS OF DECEMBER 31, 2017

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 125,340,253	$ 120,396,706	$ (4,943,547)	(3.9) %	CASH	$ 90,005,888	$ 120,396,706	$ 30,390,818	33.8 %
2	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
3	34,027,518	33,766,229	(261,289)	(0.8)	ACCOUNTS RECEIVABLE NET	31,547,298	33,766,229	2,218,931	7.0
4	8,490,717	15,836,452	7,345,735	86.5	STATE/COUNTY RECEIVABLES	12,250,993	15,836,452	3,585,459	29.3
5	4,210,226	4,287,553	77,327	1.8	INVENTORY	3,344,962	4,287,553	942,591	28.2
6	4,962,826	4,900,929	(61,897)	(1.2)	PREPAID EXPENSE	4,044,913	4,900,929	856,016	21.2
7	180,231,540	182,387,869	2,156,329	1.2	TOTAL CURRENT ASSETS	144,394,054	182,387,869	37,993,815	26.3
8									
9	291,492,057	291,555,127	63,070	0.0	PROPERTY, PLANT & EQUIPMENT	287,737,666	291,555,127	3,817,461	1.3
10	(167,449,833)	(168,460,798)	(1,010,965)	(0.6)	LESS: ACCUMULATED DEPRECIATION	(162,617,642)	(168,460,798)	(5,843,156)	(3.6)
11	124,042,224	123,094,329	(947,895)	(0.8)	NET PROPERTY, PLANT& EQUIPMENT	125,120,024	123,094,329	(2,025,695)	(1.6)
12	42,595,902	42,546,456	(49,446)	(0.1)	OTHER ASSETS	42,843,130	42,546,456	(296,674)	(0.7)
					INVESTMENTS				
	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
13	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
14	324,688	324,688	-	-	FUNDS IN TRUST	324,707	324,688	(19)	(0.0)
15	324,688	324,688	-	-	TOTAL INVESTMENTS	324,707	324,688	(19)	(0.0)
16	$ 347,194,354	$ 348,353,342	$ 1,158,988	0.3 %	TOTAL ASSETS	$ 312,681,915	$ 348,353,342	$ 35,671,427	11.4 %
					CURRENT LIABILITIES				
17	11,819,799	12,719,390	899,591	7.6	ACCRUED PAYROLL	12,933,162	12,719,390	(213,772)	(1.7)
18	9,825,681	7,545,902	(2,279,779)	(23.2)	ACCOUNTS PAYABLE	6,993,637	7,545,902	552,265	7.9
19	45,743,388	45,131,135	(612,253)	(1.3)	MCARE/MEDICAL LIABILITIES	29,015,717	45,131,135	16,115,418	55.5
20	3,752,345	3,752,345	0	-	CURRENT PORTION OF DEBT	3,572,345	3,752,345	180,000	5.0
21	11,350,418	12,506,194	1,155,776	10.2	OTHER ACCRUALS	9,087,856	12,506,194	3,418,338	37.6
22	82,491,631	81,654,966	(836,665)	(1.0)	TOTAL CURRENT LIABILITIES	61,602,717	81,654,966	20,052,249	32.6
					LONG TERM LIABILITIES				
23	-	-	-	-	CAPITAL LEASE	-	-	-	-
24	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
25	42,406,075	42,389,598	(16,477)	(0.0)	LONG TERM PORTION OF C.O.P's	46,223,461	42,389,598	(3,833,863)	(8.3)
26	42,406,075	42,389,598	(16,477)	(0.0)	TOTAL LONG TERM DEBT	46,223,461	42,389,598	(3,833,863)	(8.3)
					FUND BALANCES				
27	204,855,737	204,855,737	-	-	ACCUMULATED FUND	204,855,737	204,855,737	-	-
28	17,440,911	19,453,041	2,012,130	(11.5)	CHANGE IN NET ASSETS	-	19,453,041	19,453,041	100.0
29	222,296,648	224,308,778	2,012,130	0.9	TOTAL FUND BALANCES	204,855,737	224,308,778	19,453,041	9.5
30	$ 347,194,354	$ 348,353,342	$ 1,158,988	0.3 %	TOTAL LIAB. & FUND BALANCES	$ 312,681,915	$ 348,353,342	$ 35,671,427	11.4 %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 12/31/17

BALANCE SHEET	Beg. Balance	Accruals	ADJ Reversals and Reclasses	Medi-Cal Waiver	GPP /PRIME	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 7,020,228	14,515,002				22,267,208	(32,727,521)	11,074,917
EHR Meaningfull Use	599,373							599,373
Hospital Fee	3,699,245	728,964					(1,704,927)	2,723,282
CCAH IGT FY15-16	-		4,008,924			5,154,781	(9,163,705)	-
SB1732	-	1,749,996					(3,296,668)	(1,546,672)
AB 915	-	1,190,000						1,190,000
A/R Office Buildings	(258,694)	1,380,530					(1,179,306)	(57,470)
A/R Manco Abbott	-	354,791					(342,525)	12,266
Interest Accrued Positive Cash	(92,257)	500,315					(325,317)	82,741
Accrued Donations	1,257,167	360,000					(134,267)	1,482,900
A/R Jail-PG&E	27	76,758					(63,763)	13,022
Health Department	25,903	964,917					(809,274)	181,546
Ryan White & EIP A/R	-	124,998					(44,451)	80,547
STATE RECEIVABLES	$ 12,250,992	$ 21,946,271	$ 4,008,924	$ -	$ -	$27,421,989	$ (49,791,724)	$ 15,836,452

P & L	YTD Dec-17
Medi-Cal DSH /SNCP/PHYS SPA	$ 6,565,002
PRIME Y3	7,950,000
CCAH Rate Range IGT FY15-16	4,008,924
Hospital Fee	728,964
HPE	43,724
HD GPP Share	(250,002)
New Enrollees	4,235,303
AB915	1,190,000
Medicare GME	670,120
SB 1732	1,749,996
Ryan White & SAMHSA GRANTS	142,861
GOVERNMENT FUNDING INCOME	$ 27,034,892

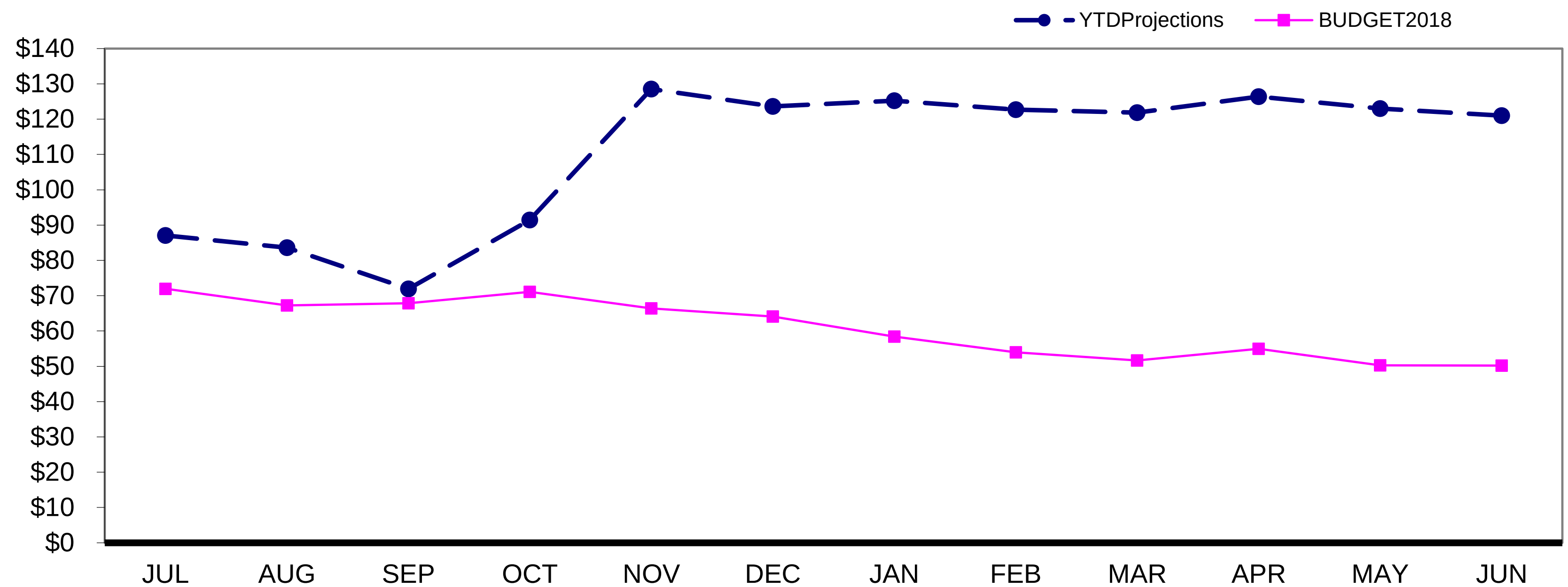
NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
AS OF DECEMBER 31, 2017

	CURRENT MONTH		YEAR - TO - DATE
1	$ 128,540,253	CASH AT BEGINNING OF PERIOD	$ 93,205,888
2		FROM OPERATIONS:	
3	2,012,130	NET INCOME/(LOSS)	19,453,041
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	1,010,965	DEPRECIATION/AMORT	$ 5,843,156
6	3,023,095	SUBTOTAL	25,296,197
7		CHANGES IN WORKING CAPITAL:	
8	261,289	ACCOUNTS RECEIVABLE	(2,218,931)
9	(7,345,735)	STATE/COUNTY RECEIVABLE	(3,585,459)
10	(15,430)	PREPAID EXPENSE & INVENTORY	(1,798,607)
11	899,591	ACCRUED PAYROLL	(213,772)
12	(2,279,779)	ACCOUNTS PAYABLE	552,265
13	(612,253)	MCARE/MEDICAL LIABILITIES	16,115,418
15	-	SHORT TERM DEBT	-
16	1,155,776	ACCRUED LIABILITIES	3,418,338
17	(7,936,541)	NET (DECREASE)/INCREASE	12,269,252
18		CAPITAL ADDITIONS:	
19	(63,070)	PP&E ADDITIONS	(3,817,461)
20	-	NBV OF ASSETS DISPOSED	-
19	-		-
21	(63,070)	TOTAL CAPITAL (Use of Cash)	(3,817,461)
22		FINANCING ACTIVITY:	
23	-	Short Term Debt	180,000
24	(16,477)	LONG TERM BOND DEBT	(3,833,863)
26	49,446	OTHER ASSETS	296,674
27	-	INVESTMENTS	19
28	32,969	TOTAL FINANCING	(3,357,170)
29	(4,943,547)	INC./(DEC.) IN CASH BALANCE	30,390,818
30	$ 123,596,706	CASH BALANCE - END OF PERIOD	$ 123,596,706

NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2018

	BDGT-18	ESTIMATE FY2018	Variance to Budget
Medi-Cal DSH Waiver	$ 12,330,000	$ 12,330,000	$ -
PRIME Y3	15,900,000	15,900,000	$ -
New Enrollees FY17-18	5,843,712	7,644,135	$ 1,800,423
AB915	2,380,000	3,582,909	$ 1,202,909
SB1732	3,500,000	3,996,000	$ 496,000
CCAH Rate Range FY15-16	-	4,008,924	$ 4,008,924
HIV Grants	250,000	250,000	$ -
Physician SPA	800,000	800,000	$ -
HD Residency Support	(500,000)	(500,000)	$ -
Medicare GME & B/D	1,352,000	1,352,000	$ -
Provider Fee	1,457,922	912,000	$ (545,922)
	$ 43,313,634	$ 50,275,968	$ 6,962,334

Cash Flow Performance Fiscal Year 2018
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**87.0**	**83.6**	**71.9**	**91.4**	**128.5**	**123.6**	**125.2**	**122.7**	**121.9**	**126.4**	**123.0**	**121.0**
BDGT	**72.0**	**67.3**	**67.8**	**71.1**	**66.4**	**64.1**	**58.4**	**53.9**	**51.6**	**55.0**	**50.2**	**50.2**
Variance	**15.1**	**16.3**	**4.1**	**20.4**	**62.1**	**59.5**	**66.8**	**68.8**	**70.2**	**71.4**	**72.8**	**70.8**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 17-18

	ACTUAL JUL	ACTUAL AUG	ACTUAL SEP	ACTUAL OCT	ACTUAL NOV	ACTUAL DEC	Projection JAN	Projection FEB	Projection MAR	Projection APR	Projection MAY	Projection JUN	Projection YTD
Beginning Balance	93,189,908	87,019,713	83,567,348	71,927,564	91,436,435	128,531,490	123,590,466	125,204,176	122,733,599	121,893,089	126,356,087	123,029,491	93,189,908
													-
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	18,801,174	19,492,336	17,317,274	21,133,228	21,687,443	18,802,603	19,058,429	17,197,278	19,058,429	18,438,045	19,058,429	18,438,045	228,482,712
Provider Fee		-	-	1,580,628	-	-	-	-	-	-	-	728,961	2,309,589
AB85	679,628	679,976	680,372	1,532,022	663,305	-	-	-	-	-	-	-	4,235,303
Medi-Cal HPE				43,724									
SHORT DOYLE			656,423	348,808	247,151	389,106	173,460	173,460	173,460	173,460	173,460	173,460	2,682,245
HIV GRANTS			40,995	17,597	44,715	27,824	20,833	20,833	20,833	20,833	20,833	20,833	256,131
CCAH Rate Range FY15-16				9,163,705									9,163,705
CCAH PROIVDER INCENTIVE GRANT	112,500	950		1,216,641									1,330,091
HEALTH DEPARTMENT REIMB		144,723	-	170,349	305,474	143,371	175,000	175,000	175,000	175,000	175,000	175,000	1,813,917
AB915												2,380,000	2,380,000
GPP Y1 Final Payment		205,583											205,583
GPP Y2 4th QTR				8,107,827									8,107,827
GPPY3				7,689,365			7,689,365		7,689,365				23,068,095
PRIME					16,724,746					7,950,000			24,674,746
PHYS SPA												800,000	800,000
SB1732				3,296,668								700,000	3,996,668
Foundation					124,346								
IME BIWEEKLY	103,096	103,096	103,096	103,096	103,096	154,644	105,000	105,000	105,000	105,000	105,000	105,000	1,300,124
Rent Income	17,388	34,782	63,539	133,555	57,970	527,334	94,667	94,667	94,667	94,667	94,667	94,667	1,402,568
CCAH MCE to Cost FY15-16					16,791,014								16,791,014
Interest Income				325,317		-			175,000			175,000	675,317
Fund 404 Transfer	-	-	-	-	-	-	1,030,716	364,192	950,174	1,185,711	952,435	2,143,838	6,627,066
Miscellaneous Revenue	15,962	71,896	237,706	150,975	63,708	226,106	200,000	200,000	200,000	200,000	200,000	200,000	1,966,353
Total Cash Receipts	19,729,747	20,733,342	19,099,405	55,013,505	56,812,968	20,270,988	28,547,469	18,330,430	28,641,927	28,342,716	20,779,823	26,134,804	342,269,054
CASH DISBURSEMENTS													
Purchased Services and Supplies	7,583,906	5,832,819	7,549,788	7,656,490	4,974,361	7,718,513	8,125,597	7,339,249	8,125,597	7,863,481	8,125,597	7,863,481	88,758,881
HD Clinic Incentive												500,000	500,000
Rate Range Assesment Fee FY15-16		859,130											859,130
Rate Range IGT FY15-16		4,295,651											4,295,651
PRIME DY12 IGT				8,362,448									8,362,448
GPP Y1 IGT	50,437												50,437
GPP Y2 4th QTR IGT			4,757,574										4,757,574
GPP Y3 QTR IGT			4,548,412			4,548,412			4,548,412				13,645,236
BOE Q1 Sales and Use Tax	18,312												18,312
Building Lease / Rental Equipment	229,975	235,347	271,515	202,065	225,742	254,583	202,065	202,065	202,065	202,065	202,065	202,065	2,631,617
COP Principal & Interest Payments	4,646,386						1,003,362						5,649,748
Payroll and Benefits	12,490,299	12,306,799	12,520,503	17,750,095	12,692,587	12,427,811	13,641,279	12,321,155	13,641,279	13,201,237	13,641,279	13,201,237	159,835,561
COWCAP							1,664,429		832,215			832,215	3,328,858
FY17-18 MH MOU			202,144	103,307	952,230							997,856	2,255,537
Data Processing	176,749	198,663	200,998	176,749	221,513	199,623	196,252	196,252	196,252	196,252	196,252	196,252	2,351,804
Capital Expenditures FY18	703,878	457,298	688,255	1,253,480	651,480	63,070	1,070,060	378,094	986,444	1,230,971	988,791	2,225,671	10,697,492
Capital Expenditures Fund 404	-	-	-	-	-	-	1,030,716	364,192	950,174	1,185,711	952,435	2,143,838	6,627,066
Total Cash Disbursements	25,899,942	24,185,707	30,739,189	35,504,634	19,717,913	25,212,012	26,933,760	20,801,007	29,482,437	23,879,717	24,106,419	28,162,615	314,625,352
Increase/(Decrease)	(6,170,195)	(3,452,365)	(11,639,784)	19,508,871	37,095,055	(4,941,024)	1,613,709	(2,470,577)	(840,510)	4,462,998	(3,326,596)	(2,027,811)	27,643,702
Ending Cash Fund 451	87,019,713	83,567,348	71,927,564	91,436,435	128,531,490	123,590,466	125,204,176	122,733,599	121,893,089	126,356,087	123,029,491	121,001,680	120,833,610
(+) Credit Card Account	9,854	8,628	1,095	2,437	5,083	2,560							
(+)Petty Cash	3,680	3,680	3,680	3,680	3,680	3,680							
Ending Cash as per G/L	87,033,247	83,579,656	71,932,339	91,442,552	128,540,253	123,596,706	125,204,176	122,733,599	121,893,089	126,356,087	123,029,491	121,001,680	120,833,610
Fund 404													-
Beginning Balance	21,044,996	21,044,996	21,044,996	21,044,996	21,044,996	21,044,996	21,044,996	20,014,280	19,650,088	18,699,914	17,514,203	16,561,768	16,561,768
Transfer In from 451	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	(1,030,716)	(364,192)	(950,174)	(1,185,711)	(952,435)	(2,143,838)	(2,143,838)
Ending Cash Fund 404	21,044,996	21,044,996	21,044,996	21,044,996	21,044,996	21,044,996	20,014,280	19,650,088	18,699,914	17,514,203	16,561,768	14,417,930	14,417,930
Ending Cash Fund 451 & 404	108,064,709	104,612,344	92,972,560	112,481,431	149,576,486	144,635,462	145,218,456	142,383,687	140,593,003	143,870,290	139,591,259	135,419,610	