

MONTEREY COUNTY

TREASURER - TAX COLLECTOR

MARY A. ZEEB, TREASURER-TAX COLLECTOR

Tax Collector Division	Treasury Division	Revenue Division
P.O. Box 891	P.O. Box 1992	P.O. Box 60
Salinas, CA 93902	Salinas, CA 93902	Salinas, CA 93902
(831) 755-5057	(831) 755-5015	(831) 755-5042
Fax 759-6623	Fax 424-6536	Fax 755-5835



Commercial Cannabis Business Tax Collections

The chart below represents commercial cannabis business taxes collected by this office since the inception of the voter approved measure in November 2016. Taxes are assessed annually and payments are made on a quarterly basis thirty days in arrears of the quarter end.

	Fiscal Year: 2016-17	Fiscal Year: 2017-18
1st Quarter - 7/1 to 9/30	-	\$2,993,625
2nd Quarter -10/31 to 12/31	-	\$2,572,508
3rd Quarter - 1/1 to 3/31	\$1,023,128	
4th Quarter - 4/1 to 6/30	\$1,859,549	
Total Collected each FY	<u>\$2,882,677</u>	<u>\$5,566,133</u>
Grand Total Collected		<u>\$8,448,810</u>

During this start-up period, businesses have been self-reporting activities as required by the Tax Collector. This chart represents tax payments received but may exclude one-time penalty assessments and related fees. This chart also reports gross tax collections and is in no way reflective of the balance currently remaining in the Board Ordered Cannabis Fund Assignment.

Respectfully Submitted,

Mary A. Zeeb
Monterey County Treasurer-Tax Collector
March 13, 2018