Natividad
MEDICAL CENTER

FINANCIAL STATEMENTS

FEBRUARY 28, 2018

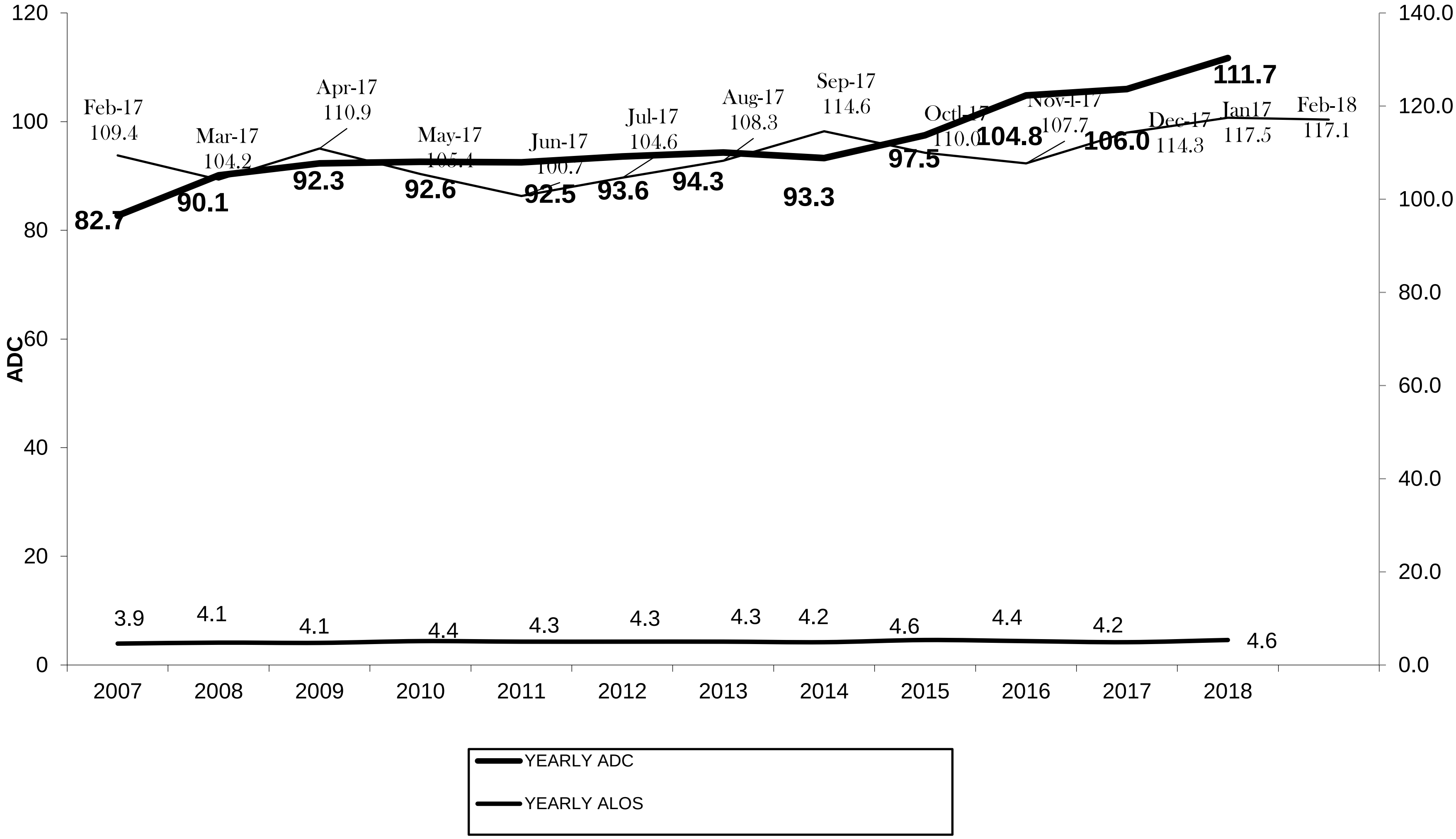
Natividad
MEDICAL CENTER

FINANCIAL STATEMENTS

FEBRUARY 28, 2018

I N D E X

PAGE #	D E S C R I P T I O N
1	TOTAL ADC TREND GRAPH - 2007 - 2018
2	STATISTICAL REPORT
3	STATEMENT OF REVENUES & EXPENSES AND CHANGES IN NET ASSETS TREND, NORMALIZED
4	STATEMENT OF REVENUES & EXPENSES AND CHANGES IN NET ASSETS TO BUDGET
5	STATEMENT OF REVENUES & EXPENSES AND CHANGES IN NET ASSETS PER APD
6	BALANCE SHEET
7	SCHEDULE OF STATE / COUNTY RECEIVABLES
8	STATEMENT OF CASH FLOWS
9	GOVERNMENT FUNDING GRAPH
10	CASH FLOW PERFORMANCE F/Y16-17 ACTUAL TO BUDGET
11	CASH SCHEDULE FOR F/Y 17-18


ADC
120
100
80
60
40
20
0
140.0
120.0
100.0
80.0
60.0
40.0
20.0
0.0
2007
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
82.7
90.1
92.3
92.6
92.5
93.6
94.3
93.3
97.5
104.8
106.0
111.7
Feb-17 109.4
Mar-17 104.2
Apr-17 110.9
May-17 105.4
Jun-17 100.7
Jul-17 104.6
Aug-17 108.3
Sep-17 114.6
Oct-17 110.0
Nov-17 107.7
Dec-17 114.3
Jan17 117.5
Feb-18 117.1
3.9
4.1
4.1
4.4
4.3
4.3
4.3
4.2
4.6
4.4
4.2
4.6
YEARLY ADC
YEARLY ALOS

NATIVIDAD MEDICAL CENTER
STATISTICAL REPORT
FEBRUARY, 2018

	Month-To-Date						Year-To-Date			
	12-17	01-18	02-18	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	294	218	242	176	NICU	15	1,522	1,874	1,606	16.69%
2	1,422	1,662	1,437	1,199	Med/Surg	35	10,409	11,556	10,853	6.48%
3	214	194	218	187	ICU	10	1,624	1,665	1,790	-6.98%
4	57	63	90	90	Peds	12	777	557	456	22.15%
5	713	693	641	530	Acute Rehab	20	4,601	5,371	4,601	16.74%
6	367	368	320	337	OB/Gyn	26	2,924	2,959	2,886	2.53%
7	3,067	3,198	2,948	2,519	TOTAL ACUTE	118	21,857	23,982	22,192	8.07%
8	476	445	330	418	Psychiatric	19	3,629	3,158	3,501	-9.80%
9	3,543	3,643	3,278	2,937	TOTAL DAYS	137	25,486	27,140	25,693	5.63%
10	274	321	299	299	Nursery	18	2,594	2,455	2,567	-4.36%
					AVERAGE DAILY CENSUS					
11	75.9	80.8	82.4	71.0	Acute	98	71.0	76.6	72.4	5.80%
12	23.0	22.4	22.9	18.9	Acute Rehab	20	18.9	22.1	18.9	16.93%
13	15.4	14.4	11.8	14.9	Psychiatric	19	14.9	13.0	14.4	-9.72%
14	114.3	117.5	117.1	104.9	TOTAL	137	104.9	111.7	105.7	5.68%
15	8.8	10.4	10.7	10.7	Nursery	18	10.7	10.1	10.6	-4.72%
					PERCENTAGE OF OCCUPANCY					
16	77.4%	82.4%	84.1%	72.4%	Acute		72.4%	78.2%	73.9%	5.8%
17	95.8%	93.3%	95.4%	78.8%	Acute Rehab		78.8%	92.1%	94.5%	-2.6%
18	81.1%	75.8%	62.1%	78.4%	Psychiatric		78.4%	68.4%	75.8%	-9.7%
19	81.1%	83.3%	83.0%	74.4%	TOTAL		74.4%	79.2%	77.2%	2.7%
20	48.9%	57.8%	59.4%	59.4%	Nursery		59.4%	56.1%	58.9%	-4.7%
					ADMISSIONS					
21	661	673	577	583	Acute		5,061	4,987	4,960	0.54%
22	45	53	47	39	Acute Rehab		338	380	343	10.79%
23	53	55	50	65	Psychiatric		565	472	477	-1.05%
24	759	781	674	687	TOTAL		5,964	5,839	5,780	1.02%
25	165	184	165	164	Nursery		1,421	1,403	1,410	-0.50%
26	170	191	171	219	Deliveries		1,751	1,449	1,453	-0.28%
					DISCHARGES					
27	678	664	594	583	Acute		5,061	5,091	5,051	0.79%
28	46	49	48	39	Acute Rehab		338	378	340	11.18%
29	53	58	47	65	Psychiatric		565	465	484	-3.93%
30	777	771	689	687	TOTAL		5,964	5,934	5,875	1.00%
31	144	170	148	164	Nursery		1,421	1,282	1,332	-3.75%
					AVERAGE LENGTH OF STAY					
32	4.7	4.7	4.9	4.3	Acute(Hospital wide no babies)		4.3	4.6	4.4	4.55%
33	15.8	13.1	13.6	13.6	Acute Rehab		13.6	14.1	13.4	5.22%
34	2.6	2.6	2.8	2.5	OB/Gyn		2.5	2.7	2.6	3.85%
35	9.0	8.1	6.6	6.4	Psychiatric		6.4	6.7	7.3	-8.22%
36	1.7	1.7	1.8	1.8	Nursery		1.8	1.7	1.8	-5.56%
					OUTPATIENT VISITS					
37	4,537	4,815	3,943	3,453	Emergency Room		29,968	35,417	33,268	6.46%
38	481	463	392	399	ER Admits		3,458	3,442	3,327	3.46%
39	63.4%	59.3%	58.2%	58.1%	ER Admits as a % of Admissions		58.0%	58.9%	57.6%	2.41%
40	5,375	5,785	5,633	5,466	Clinic Visits		47,438	46,474	45,485	2.17%
					ANCILLARY PROCEDURES BILLED					
41	46,280	50,330	42,832	35,978	Lab Tests		312,239	353,413	322,390	9.62%
42	3,038	3,386	3,311	2,677	Radiology Procedures		23,233	25,564	26,571	-3.79%
43	219	188	164	169	MRI Procedures		1,466	1,488	1,414	5.23%
44	90	46	107	112	Nuclear Med Procedures		962	814	941	-13.50%
45	1,061	1,037	929	842	Ultrasound Procedures		7,311	8,252	7,777	6.11%
46	1,408	1,437	1,395	1,199	CT Scans		10,404	11,457	10,079	13.67%
47	299	352	340	310	Surgeries		2,479	2,760	2,429	13.63%
48	7.58	7.21	7.36	7.87	FTE'S PER AOB		7.87	7.57	7.46	1.47%
49	1,214.2	1,213.9	1,232.8	1,153.4	TOTAL PAID FTE'S		1,153.4	1,211.1	1,116.1	8.52%
50	4,964	5,219	4,686	4,171	ADJUSTED PATIENT DAYS		36,191	38,871	36,371	6.87%

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS- TREND-NORMALIZED
FOR FY2018

		JUL-17	AUG-17	SEP-17	OCT-17	NOV-17	DEC-17	JAN-18	FEB-18	MAR-18	APR-18	MAY-18	JUN-18	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 64,091,842	$ 65,939,137	$ 65,843,044	$ 68,420,254	$ 63,073,214	$ 67,354,866	$ 68,728,856	$ 64,145,796					$ 527,597,009
2	Pro Fees	2,022,882	1,824,863	2,049,179	2,104,843	1,690,913	2,595,829	2,506,063	1,969,488					16,764,060
3	Outpatient	28,362,815	29,232,758	29,152,792	30,785,303	30,497,723	28,060,545	30,809,214	28,397,263					235,298,413
4	Total Patient Revenue	94,477,539	96,996,758	97,045,015	101,310,400	95,261,850	98,011,240	102,044,133	94,512,547					779,659,482
	Deductions from revenue													
5	Contractual Deductions	69,354,132	72,092,912	72,577,106	75,714,974	73,179,328	72,923,980	77,900,737	72,609,956					586,353,125
6	Bad Debt	4,477,278	2,850,631	3,836,017	3,423,175	2,054,444	4,121,100	2,749,775	1,896,915					25,409,335
7	Unable to Pay	428,055	1,195,624	666,356	783,328	577,825	579,397	639,896	527,204					5,397,685
8	Total Contractual Discounts	74,259,465	76,139,167	77,079,479	79,921,477	75,811,597	77,624,477	81,290,408	75,034,075					617,160,145
9	**Net Patient Revenue**	20,218,074	20,857,591	19,965,536	21,388,923	19,450,253	20,386,763	20,753,725	19,478,472					162,499,337
10	**As a percent of Gross Revenue**	21.40%	21.50%	20.57%	21.11%	20.42%	20.80%	20.34%	20.61%					20.84%
11	**Total Government Funding**	3,792,550	3,792,898	3,793,294	8,697,592	3,794,088	3,164,470	3,112,922	4,954,475					35,102,289
	Other Operating Revenue:													
12	Rent Income	101,373	101,371	101,373	101,373	463,517	118,060	118,060	118,061					1,223,188
13	Interest Income	58,333	58,333	58,333	58,333	208,650	58,333	58,333	227,147					785,795
14	NMF Contribution	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000					480,000
15	Other Income	346,604	176,661	315,015	276,016	(2,269)	244,016	709,716	361,926					2,427,685
16	Total Other Operating Revenue	566,310	396,365	534,721	495,722	729,898	480,409	946,109	767,134					4,916,668
17	**TOTAL REVENUE**	24,576,934	25,046,854	24,293,551	30,582,237	23,974,239	24,031,642	24,812,756	25,200,081					202,518,294
	E X P E N S E													
18	Salaries, Wages & Benefits	12,366,056	12,534,995	12,878,348	12,431,766	11,809,313	12,348,447	13,921,154	12,293,945					100,584,024
19	Registry	249,758	319,373	345,765	379,056	318,483	323,306	312,195	312,478					2,560,414
20	Phys/Residents SWB & Contract Fees	2,757,711	2,829,505	2,971,221	2,923,306	2,935,563	2,912,664	3,072,940	2,902,867					23,305,777
21	Purchased Services	2,754,871	2,345,240	1,979,690	2,556,526	2,338,131	2,435,324	2,500,178	2,838,528					19,748,488
22	Supplies	2,082,026	2,335,133	1,938,533	2,014,089	1,871,153	1,939,834	2,094,194	2,039,045					16,314,007
23	Insurance	183,328	199,281	213,660	199,281	197,708	199,281	199,280	194,564					1,586,383
24	Utilities and Telephone	295,777	348,777	335,075	314,598	381,806	197,742	223,163	240,479					2,337,417
25	Interest Expense	214,883	200,196	200,195	200,196	200,195	200,196	200,195	180,741					1,596,797
26	Depreciation & Amortization	965,471	965,130	965,090	972,038	964,462	1,010,964	967,065	1,054,809					7,865,029
27	Other Operating Expense	346,303	458,909	517,214	457,058	470,662	451,754	507,147	632,291					3,841,338
28	**TOTAL EXPENSE**	22,216,184	22,536,539	22,344,791	22,447,914	21,487,476	22,019,512	23,997,511	22,689,747					179,739,674
29	**NET INCOME(LOSS)**	2,360,750	2,510,315	1,948,760	8,134,323	2,486,763	2,012,130	815,245	2,510,334					22,778,620
	Normalization for Extraordinary Items													
30	Medical Managed Care Rate Range FY15-16				(4,008,924)	-	-	-	-					(4,008,924)
31	AB915 Medi-Cal OP New Eligible	-	-	-	-	-	-	-	(1,818,033)					(1,818,033)
32	For Future Use	-	-	-	-	-	-	-	-					-
33	**Total Extraordinary Items**	-	-	-	(4,008,924)	-	-	-	(1,818,033)					(5,826,957)
34	**NET INCOME BEFORE Extraordinary Items**	$ 2,360,750	$ 2,510,315	$ 1,948,760	$ 4,125,399	$ 2,486,763	$ 2,012,130	$ 815,245	$ 692,301					$ 16,951,663
35	**CAPITAL CONTRIBUTIONS**													
36	County Contribution													
37	**CHANGE IN NET ASSETS**	$ 2,360,750	$ 2,510,315	$ 1,948,760	$ 8,134,323	$ 2,486,763	$ 2,012,130	$ 815,245	$ 2,510,334					$ 22,778,620

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF FEBRUARY, 2018

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	AVERAGE
					R E V E N U E					
					Patient Revenue:					
1	$ 64,145,796	$ 64,494,219	$ (348,423)	(0.5)	Inpatient	$ 527,597,009	$ 515,953,752	$ 11,643,257	2.3	$ 506,818,281
2	1,969,488	1,915,601	53,887	2.8	Pro Fees	16,764,060	15,324,808	1,439,252	9.4	16,172,746
3	28,397,263	28,167,209	230,054	0.8	Outpatient	235,298,413	225,337,672	9,960,741	4.4	217,362,354
4	94,512,547	94,577,029	(64,482)	(0.1)	Total Patient Revenue	779,659,482	756,616,232	23,043,250	3.0	740,353,381
					Deductions from Revenue					
5	72,609,956	71,841,582	(768,374)	(1.1)	Contractual Deductions	586,353,125	574,732,656	(11,620,469)	(2.0)	562,869,538
6	1,896,915	3,138,531	1,241,616	39.6	Bad Debt	25,409,335	25,108,248	(301,087)	(1.2)	18,794,083
7	527,204	726,913	199,709	27.5	Unable to Pay	5,397,685	5,815,304	417,619	7.2	5,670,782
8	75,034,075	75,707,026	672,951	0.9	Total Contractual Discounts	617,160,145	605,656,208	(11,503,937)	(1.9)	587,334,403
9	19,478,472	18,870,003	608,469	3.2	**Net Patient Revenue**	162,499,337	150,960,024	11,539,313	7.6	153,018,978
10	20.61%	19.95%			**As a percent of Gross Revenue**	20.84%	19.95%			20.67%
11	4,954,475	3,609,469	1,345,006	37.3	**Total Government Funding**	35,102,289	28,875,752	6,226,537	21.56	39,064,861
					Other Operating Revenue:					
12	118,061	118,632	(571)	(0.5)	Rent Income	1,223,188	949,056	274,132	28.9	589,372
13	227,147	58,333	168,814	289.4	Interest Income	785,795	466,664	319,131	68.4	589,372
14	60,000	60,000	-	-	NMF Contribution	480,000	480,000	0	-	600,000
15	361,926	361,256	670	0.2	Other Income	2,427,685	2,890,048	(462,363)	(16.0)	2,585,637
16	767,134	598,221	168,913	28.2	Total Other Operating Revenue	4,916,668	4,785,768	130,900	2.7	4,364,381
17	25,200,081	23,077,693	2,122,388	9.2	**TOTAL REVENUE**	202,518,294	184,621,544	17,896,750	9.7	196,448,220
					E X P E N S E					
18	12,293,945	12,200,280	(93,665)	(0.8)	Salaries, Wages & Benefits	100,584,024	97,602,240	(2,981,784)	(3.1)	92,143,849
19	312,478	271,562	(40,916)	(15.1)	Registry	2,560,414	2,172,496	(387,918)	(17.9)	2,831,539
20	2,902,867	2,698,011	(204,856)	(7.6)	Phys/Residents SWB & Contract Fees	23,217,777	21,584,088	(1,633,689)	(7.6)	22,762,610
21	2,838,528	2,808,279	(30,249)	(1.1)	Purchased Services	19,836,488	22,466,232	2,629,744	11.7	22,250,931
22	2,039,045	2,126,037	86,992	4.1	Supplies	16,314,007	17,008,296	694,289	4.1	17,472,418
23	194,564	181,489	(13,075)	(7.2)	Insurance	1,586,383	1,451,912	(134,471)	(9.3)	1,298,943
24	240,479	276,711	36,232	13.1	Utilities and Telephone	2,337,417	2,213,688	(123,729)	(5.6)	2,139,393
25	180,741	207,539	26,798	12.9	Interest Expense	1,596,797	1,660,312	63,515	3.8	1,690,591
26	1,054,809	1,102,201	47,392	4.3	Depreciation & Amortization	7,865,029	8,817,608	952,579	10.8	7,850,363
27	632,291	435,455	(196,836)	(45.2)	Other Operating Expense	3,841,338	3,483,640	(357,698)	(10.3)	3,977,879
28	22,689,747	22,307,564	(382,183)	(1.7)	**TOTAL EXPENSE**	179,739,674	178,460,512	(1,279,162)	(0.7)	174,418,516
29	2,510,334	770,129	1,740,205	226.0	**NET INCOME(LOSS)**	22,778,620	6,161,032	16,617,588	269.7	22,029,704
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 2,510,334	$ 770,129	$ 1,740,205	226.0 %	**CHANGE IN NET ASSETS**	$ 22,778,620	$ 6,161,032	$ 16,617,588	269.7 %	$ 22,029,704

NATIVIDAD MEDICAL CENTER
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF FEBRUARY, 2018

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	REVENUE	Actual	Budget	$ VAR.	% VAR	Average
	4,686	4,172	514	12.3%	ADJUSTED PATIENT DAYS	38,871	36,191	2,680	7.4%	36,201
					Patient Revenue:					
1	$ 13,689	$ 15,461	$ (1,772)	(11.5) %	Inpatient	$ 13,573	$ 14,256	$ (683)	-4.8%	$ 14,000
2	420	459	(39)	(8.5)	Pro Fees	431	423	8	1.8	447
3	6,060	6,752	(692)	(10.3)	Outpatient	6,053	6,226	(173)	(2.8)	6,004
4	20,169	22,672	(2,503)	(11.0)	Total Patient Revenue	20,058	20,906	(849)	(4.1)	20,451
					Deductions from revenue					
5	15,495	17,222	1,727	10.0	Contractual Deductions	15,085	15,881	796	5.0	15,548
6	405	752	348	46.2	Bad Debt	654	694	40	5.8	519
7	113	174	62	35.4	Unable to Pay	139	161	22	13.6	157
8	16,013	18,148	2,136	11.8	Total Contractual Discounts	15,877	16,735	858	5.1	16,224
9	4,157	4,524	(367)	(8.1)	**Net Patient Revenue**	4,180	4,171	9	0.2	4,227
10	20.61%	19.95%			**As a percent of Gross Revenue**	20.84%	19.95%			20.67%
11	1,057	865	192	22.2	**Total Government Funding**	903	798	105	13.2	1,079
					Other Operating Revenue:					
12	25	28	(3)	(11.4)	Rent Income	31	26	5	20.0	16
13	48	14	34	246.7	Interest Income	20	13	7	56.8	16
14	13	14	(2)	(11.0)	NMF Contribution	12	13	(1)	(6.9)	17
15	77	87	(9)	(10.8)	Other Income	62	80	(17)	(21.8)	71
16	164	143	20	14.2	Total Other Operating Revenue	126	132	(6)	(4.3)	121
17	5,378	5,532	(154)	(2.8)	**TOTAL REVENUE**	5,210	5,101	109	2.1	5,427
					E X P E N S E					
18	2,624	2,925	301	10.3	Salaries, Wages & Benefits	2,588	2,697	109	4.1	2,545
19	67	65	(2)	(2.4)	Registry	66	60	(6)	(9.7)	78
20	619	647	27	4.2	Phys/Residents SWB & Contract Fees	597	596	(1)	(0.2)	629
21	606	673	67	10.0	Purchased Services	510	621	110	17.8	615
22	435	510	75	14.6	Supplies	420	470	50	10.7	483
23	42	44	2	4.6	Insurance	41	40	(1)	(1.7)	36
24	51	66	15	22.6	Utilities and Telephone	60	61	1	1.7	59
25	39	50	11	22.5	Interest Expense	41	46	5	10.5	47
26	225	264	39	14.8	Depreciation & Amortization	202	244	41	17.0	217
27	135	104	(31)	(29.3)	Other Operating Expense	99	96	(3)	(2.7)	110
28	4,842	5,348	505	9.5	**TOTAL EXPENSE**	4,624	4,931	307	6.2	4,818
29	536	185	351	190.2	**NET INCOME(LOSS)**	586	170	416	244.2	609
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 536	$ 185	$ 351	190 %	**CHANGE IN NET ASSETS**	$ 586	$ 170	$ 416	244.228 %	$ 609

NATIVIDAD MEDICAL CENTER
BALANCE SHEET
AS OF FEBRUARY 28, 2018

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 55,720,646	$ 56,374,703	$ 654,057	1.2 %	CASH	$ 90,005,888	$ 56,374,703	$ (33,631,185)	(37.4) %
2	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
3	34,404,069	33,217,280	(1,186,789)	(3.4)	ACCOUNTS RECEIVABLE NET	31,547,298	33,217,280	1,669,982	5.3
4	11,763,221	16,666,910	4,903,689	41.7	STATE/COUNTY RECEIVABLES	12,250,993	16,666,910	4,415,917	36.0
5	4,603,080	4,949,251	346,171	7.5	INVENTORY	3,344,962	4,949,251	1,604,289	48.0
6	5,239,977	6,220,772	980,795	18.7	PREPAID EXPENSE	4,044,913	6,220,772	2,175,859	53.8
7	114,930,993	120,628,916	5,697,923	5.0	TOTAL CURRENT ASSETS	144,394,054	120,628,916	(23,765,138)	(16.5)
8									
9	291,671,450	291,806,618	135,168	0.0	**PROPERTY, PLANT & EQUIPMENT**	287,737,666	291,806,618	4,068,952	1.4
10	(169,427,862)	(170,482,671)	(1,054,809)	(0.6)	**LESS: ACCUMULATED DEPRECIATION**	(162,617,642)	(170,482,671)	(7,865,029)	(4.8)
11	122,243,588	121,323,947	(919,641)	(0.8)	NET PROPERTY, PLANT& EQUIPMENT	125,120,024	121,323,947	(3,796,077)	(3.0)
12	109,593,485	109,544,040	(49,445)	(0.0)	**OTHER ASSETS**	42,843,130	109,544,040	66,700,910	155.7
					INVESTMENTS				
	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
13	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
14	325,412	325,412	-	-	FUNDS IN TRUST	324,707	325,412	705	0.2
15	325,412	325,412	-	-	TOTAL INVESTMENTS	324,707	325,412	705	0.2
16	$ 347,093,478	$ 351,822,315	$ 4,728,837	1.4 %	TOTAL ASSETS	$ 312,681,915	$ 351,822,315	$ 39,140,400	12.5 %
					CURRENT LIABILITIES				
17	14,182,433	15,441,342	1,258,909	8.9	ACCRUED PAYROLL	12,933,162	15,441,342	2,508,180	19.4
18	5,744,643	5,872,082	127,439	2.2	ACCOUNTS PAYABLE	6,993,637	5,872,082	(1,121,555)	(16.0)
19	44,239,721	44,217,451	(22,270)	(0.1)	MCARE/MEDICAL LIABILITIES	29,015,717	44,217,451	15,201,734	52.4
20	3,752,345	3,752,345	0	-	CURRENT PORTION OF DEBT	3,572,345	3,752,345	180,000	5.0
21	11,677,193	12,548,095	870,902	7.5	OTHER ACCRUALS	9,087,856	12,548,095	3,460,239	38.1
22	79,596,335	81,831,315	2,234,980	2.8	TOTAL CURRENT LIABILITIES	61,602,717	81,831,315	20,228,598	32.8
					LONG TERM LIABILITIES				
23	-	-	-	-	CAPITAL LEASE	-	-	-	-
24	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
25	42,373,120	42,356,643	(16,477)	(0.0)	LONG TERM PORTION OF C.O.P's	46,223,461	42,356,643	(3,866,818)	(8.4)
26	42,373,120	42,356,643	(16,477)	(0.0)	TOTAL LONG TERM DEBT	46,223,461	42,356,643	(3,866,818)	(8.4)
					FUND BALANCES				
27	204,855,737	204,855,737	-	-	ACCUMULATED FUND	204,855,737	204,855,737	-	-
28	20,268,286	22,778,620	2,510,334	(12.4)	CHANGE IN NET ASSETS	-	22,778,620	22,778,620	100.0
29	225,124,023	227,634,357	2,510,334	1.1	TOTAL FUND BALANCES	204,855,737	227,634,357	22,778,620	11.1
30	$ 347,093,478	$ 351,822,315	$ 4,728,837	1.4 %	TOTAL LIAB. & FUND BALANCES	$ 312,681,915	$ 351,822,315	$ 39,140,400	12.5 %

NATIVIDAD MEDICAL CENTER
STATE AND COUNTY RECEIVABLES

AS OF 02/28/18

BALANCE SHEET	Beg. Balance	Accruals	ADJ Reversals and Reclasses	Medi-Cal Waiver	GPP /PRIME	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 7,020,228	19,353,336				22,267,208	(40,416,886)	8,223,886
EHR Meaningfull Use	599,373							599,373
Hospital Fee	3,699,245	971,952					(1,704,927)	2,966,270
CCAH IGT FY15-16	-		4,008,924			5,154,781	(9,163,705)	-
SB1732	-	2,333,328					(3,296,668)	(963,340)
AB 915	-	3,404,697						3,404,697
A/R Office Buildings	(258,694)	1,641,877					(1,370,044)	13,139
A/R Manco Abbott	-	431,454					(411,671)	19,783
Interest Accrued Positive Cash	(92,257)	785,795					(669,130)	24,408
Accrued Donations	1,257,167	480,000					(142,320)	1,594,847
A/R Jail-PG&E	27	452,012					(104,691)	347,348
Health Department	25,903	1,254,917					(940,654)	340,166
Ryan White & EIP A/R	-	166,664					(70,332)	96,332
STATE RECEIVABLES	$ 12,250,992	$ 31,276,032	$ 4,008,924	$ -	$ -	$27,421,989	$ (58,291,027)	$ 16,666,910

P & L	YTD Feb-18
Medi-Cal DSH /SNCP/PHYS SPA	$ 8,753,336
PRIME Y3	10,600,000
CCAH Rate Range IGT FY15-16	4,008,924
Hospital Fee	971,952
HPE	43,724
HD Residency Support	(333,336)
New Enrollees	4,235,303
AB915	3,404,697
Medicare GME	879,452
SB 1732	2,333,328
Ryan White & SAMHSA GRANTS	204,909
GOVERNMENT FUNDING INCOME	$ 35,102,289

NATIVIDAD MEDICAL CENTER
STATEMENT OF CASH FLOWS
AS OF FEBRUARY 28, 2018

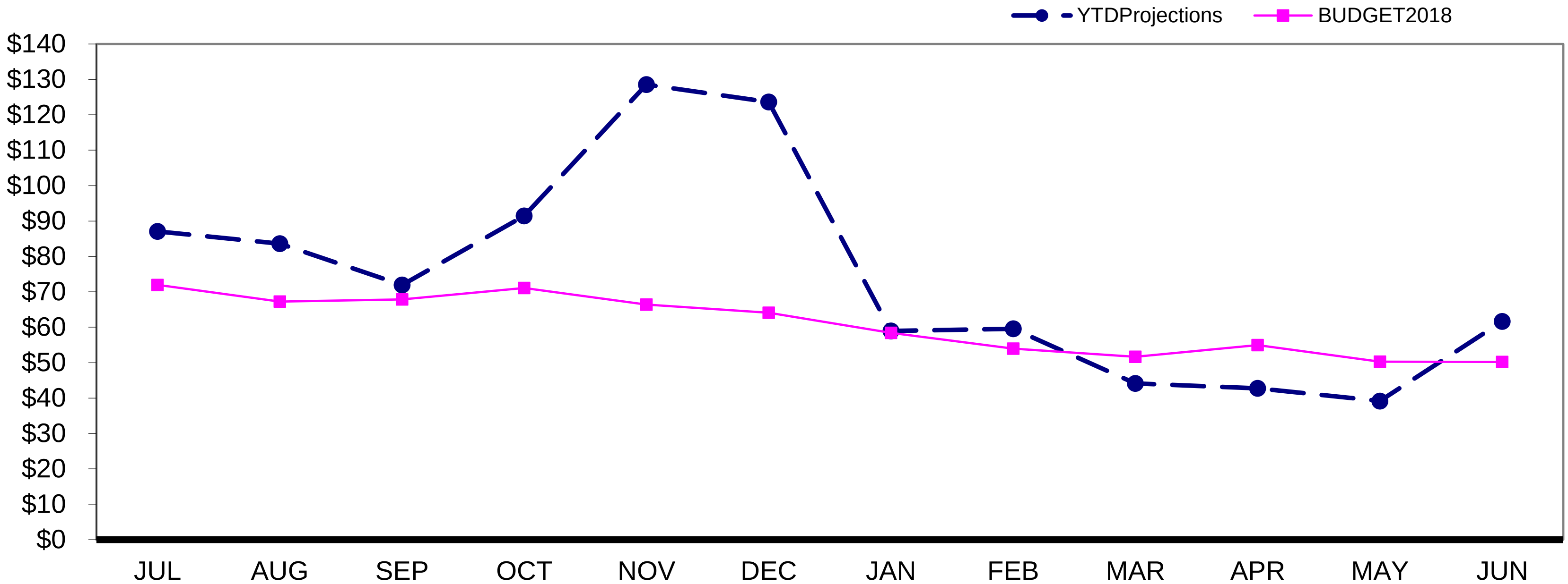
	CURRENT MONTH		YEAR - TO - DATE
1	$ 58,920,646	CASH AT BEGINNING OF PERIOD	$ 93,205,888
2		FROM OPERATIONS:	
3	2,510,334	NET INCOME/(LOSS)	22,778,620
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	1,054,809	DEPRECIATION/AMORT	$ 7,865,029
6	3,565,143	SUBTOTAL	30,643,649
7		CHANGES IN WORKING CAPITAL:	
8	1,186,789	ACCOUNTS RECEIVABLE	(1,669,982)
9	(4,903,689)	STATE/COUNTY RECEIVABLE	(4,415,917)
10	(1,326,966)	PREPAID EXPENSE & INVENTORY	(3,780,148)
11	1,258,909	ACCRUED PAYROLL	2,508,180
12	127,439	ACCOUNTS PAYABLE	(1,121,555)
13	(22,270)	MCARE/MEDICAL LIABILITIES	15,201,734
15	-	SHORT TERM DEBT	-
16	870,902	ACCRUED LIABILITIES	3,460,239
17	(2,808,886)	NET (DECREASE)/INCREASE	10,182,551
18		CAPITAL ADDITIONS:	
19	(135,168)	PP&E ADDITIONS	(4,068,952)
20	-	NBV OF ASSETS DISPOSED	-
19	-		-
21	(135,168)	TOTAL CAPITAL (Use of Cash)	(4,068,952)
22		FINANCING ACTIVITY:	
23	-	Short Term Debt	180,000
24	(16,477)	LONG TERM BOND DEBT	(3,866,818)
26	49,445	OTHER ASSETS	(66,700,910)
27	-	INVESTMENTS	(705)
28	32,968	TOTAL FINANCING	(70,388,433)
29	654,057	INC./(DEC.) IN CASH BALANCE	(33,631,185)
30	$ 59,574,703	CASH BALANCE - END OF PERIOD	$ 59,574,703

NATIVIDAD MEDICAL CENTER
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2018

	BDGT-18	ESTIMATE FY2018	Variance to Budget
Medi-Cal DSH Waiver	$ 12,330,000	$ 12,330,000	$ -
PRIME Y3	15,900,000	15,900,000	$ -
New Enrollees FY17-18	5,843,712	4,235,303	$ (1,608,409)
AB915	2,380,000	3,776,978	$ 1,396,978
SB1732	3,500,000	3,996,000	$ 496,000
CCAH Rate Range FY15-16	-	4,008,924	$ 4,008,924
HIV Grants	250,000	250,000	$ -
Physician SPA	800,000	800,000	$ -
HD Residency Support	(500,000)	(500,000)	$ -
Medicare GME & B/D	1,352,000	1,352,000	$ -
Provider Fee	1,457,922	912,000	$ (545,922)
	$ 43,313,634	$ 47,061,205	$ 3,747,571

Natividad MEDICAL CENTER

Cash Flow Performance Fiscal Year 2018
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**87.0**	**83.6**	**71.9**	**91.4**	**128.5**	**123.6**	**58.9**	**59.6**	**44.1**	**42.7**	**39.2**	**61.7**
BDGT	**72.0**	**67.3**	**67.8**	**71.1**	**66.4**	**64.1**	**58.4**	**53.9**	**51.6**	**55.0**	**50.2**	**50.2**
Variance	**15.1**	**16.3**	**4.1**	**20.4**	**62.1**	**59.5**	**0.5**	**5.6**	**(7.5)**	**(12.2)**	**(11.1)**	**11.5**

NATIVIDAD MEDICAL CENTER
CASH FORECAST
FISCAL YEAR 17-18

	ACTUAL JUL	ACTUAL AUG	ACTUAL SEP	ACTUAL OCT	ACTUAL NOV	ACTUAL DEC	ACTUAL JAN	ACTUAL FEB	Projection MAR	Projection APR	Projection MAY	Projection JUN	Projection YTD
Beginning Balance	93,189,908	87,019,713	83,567,348	71,927,564	91,436,435	128,531,490	123,590,466	58,913,855	59,565,082	44,114,906	42,719,493	39,175,064	93,189,908 -
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	18,801,174	19,492,336	17,317,274	21,133,228	21,687,443	18,802,603	19,321,906	20,251,544	19,058,429	18,438,045	19,058,429	18,438,045	231,800,455
Provider Fee		-	-	1,580,628	-	-	-	-	-	-	-	728,961	2,309,589
AB85	679,628	679,976	680,372	1,532,022	663,305	-	-	-	-	-	-	-	4,235,303
Medi-Cal HPE				43,724									
SHORT DOYLE			656,423	348,808	247,151	389,106	298,387	326,381	173,460	173,460	173,460	173,460	2,960,094
HIV GRANTS			40,995	17,597	44,715	27,824	25,881	20,383	20,833	20,833	20,833	20,833	260,728
CCAH Rate Range FY15-16 & FY16-17				9,163,705								9,916,788	19,080,493
CCAH PROIVDER INCENTIVE GRANT	112,500	950		1,216,641									1,330,091
HEALTH DEPARTMENT REIMB		144,723	-	170,349	305,474	143,371	-	133,019	175,000	175,000	175,000	175,000	1,596,936
AB915									1,818,033			1,958,945	3,776,978
GPP Y1 Final Payment		205,583											205,583
GPP Y2 4th QTR				8,107,827									8,107,827
GPPY3				7,689,365			7,689,365			10,403,777			25,782,507
PRIME					16,724,746							15,900,000	32,624,746
PHYS SPA												800,000	800,000
SB1732				3,296,668								700,000	3,996,668
Foundation					124,346								
IME BIWEEKLY	103,096	103,096	103,096	103,096	103,096	154,644	103,096	106,232	105,000	105,000	105,000	105,000	1,299,452
Rent Income	17,388	34,782	63,539	133,555	57,970	527,334	57,970	45,827	94,667	94,667	94,667	94,667	1,317,031
CCAH MCE to Cost FY15-16					16,791,014								16,791,014
Interest Income				325,317		-		343,813				175,000	844,130
Fund 404 Transfer	-	-	-	-	-	-	-	-	1,203,493	1,501,824	1,206,356	2,715,390	6,627,063
Miscellaneous Revenue	15,962	71,896	237,706	150,975	63,708	226,106	328,942	-	200,000	200,000	200,000	200,000	1,895,295
Total Cash Receipts	19,729,747	20,733,342	19,099,405	55,013,505	56,812,968	20,270,988	27,825,547	21,227,199	22,848,914	31,112,606	21,033,744	52,102,089	367,641,983
CASH DISBURSEMENTS													
Purchased Services and Supplies	7,583,906	5,832,819	7,549,788	7,656,490	5,831,361	7,718,513	10,138,113	7,039,442	8,125,597	7,863,481	8,125,597	7,863,481	91,328,590
HD Clinic Incentive												500,000	500,000
AB85 IGT Jan-Jun, 2017												552,441	
Rate Range Assesment Fee FY15-16 & FY16-17		859,130							949,778				1,808,908
Rate Range IGT FY15-16 & FY16-17		4,295,651							4,958,394				9,254,045
PRIME DY12 & DY13 IGT				8,362,448						7,950,000			16,312,448
GPP Y1 IGT	50,437												50,437
GPP Y2 4th QTR IGT			4,757,574										4,757,574
GPP Y3 QTR IGT			4,548,412			4,548,412			6,154,042				15,250,866
BOE Q1 Sales and Use Tax	18,312												18,312
Building Lease / Rental Equipment	229,975	235,347	271,515	202,065	225,742	254,583	291,521	277,750	202,065	202,065	202,065	202,065	2,796,758
COP Principal & Interest Payments	4,646,386						889,059			91,000			5,626,445
Payroll and Benefits	12,490,299	12,306,799	12,520,503	17,750,095	12,692,587	12,427,811	13,495,605	13,026,522	13,641,279	13,201,237	13,641,279	13,201,237	160,395,254
Esperanza Care							240,880						240,880
COWCAP									1,664,429			1,664,429	3,328,858
FY17-18 MH MOU			202,144	103,307	95,230		57,433	97,090					555,204
Data Processing	176,749	198,663	200,998	176,749	221,513	199,623	176,749	-	196,252	196,252	196,252	196,252	2,136,050
Transfer from Fund 451 to Fund 001 Strategic							7,200,000						7,200,000
Transfer from Fund 451 to Fund 404							59,896,475						59,896,475
Capital Expenditures FY18	703,878	457,298	688,255	1,253,480	651,480	63,070	116,323	135,168	1,203,761	1,502,159	1,206,625	2,715,995	10,697,492
Capital Expenditures Fund 404	-	-	-	-	-	-	-	-	1,203,493	1,501,824	1,206,356	2,715,390	6,627,063
Total Cash Disbursements	25,899,942	24,185,707	30,739,189	35,504,634	19,717,913	25,212,012	92,502,158	20,575,972	38,299,090	32,508,018	24,578,174	29,611,290	398,781,658
Increase/(Decrease)	(6,170,195)	(3,452,365)	(11,639,784)	19,508,871	37,095,055	(4,941,024)	(64,676,612)	651,227	(15,450,176)	(1,395,413)	(3,544,430)	22,490,798	(31,139,675)
Ending Cash Fund 451	87,019,713	83,567,348	71,927,564	91,436,435	128,531,490	123,590,466	58,913,855	59,565,082	44,114,906	42,719,493	39,175,064	61,665,862	62,050,233
(+) Credit Card Account + Fund 27	9,854	8,628	1,095	2,437	5,083	2,560	3,111	5,941					
(+)Petty Cash	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680					
Ending Cash as per G/L	87,033,247	83,579,656	71,932,339	91,442,552	128,540,253	123,596,706	58,920,646	59,574,703	44,114,906	42,719,493	39,175,064	61,665,862	62,050,233

Fund 404													-
Beginning Balance	21,044,996	21,044,996	21,044,996	21,044,996	21,044,996	21,044,996	21,044,996	80,941,471	80,941,471	79,737,978	78,236,154	77,029,798	77,029,798
Transfer In from 451	-	-	-	-	-	-	59,896,475	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	-	-	(1,203,493)	(1,501,824)	(1,206,356)	(2,715,390)	(2,715,390)
Ending Cash Fund 404	21,044,996	21,044,996	21,044,996	21,044,996	21,044,996	21,044,996	80,941,471	80,941,471	79,737,978	78,236,154	77,029,798	74,314,408	74,314,408
Ending Cash Fund 451 & 404	108,064,709	104,612,344	92,972,560	112,481,431	149,576,486	144,635,462	139,855,326	140,506,553	123,852,884	120,955,647	116,204,862	135,980,270	