



***Before the Board of Directors of the Monterey County Water Resources Agency
County of Monterey, State of California***

BOARD ORDER No. _____

RECOMMEND THAT THE WATER RESOURCES AGENCY BOARD)
OF SUPERVISORS ADOPT A RESOLUTION AUTHORIZING THE)
EXECUTION AND DELIVERY BY THE AGENCY OF AN INSTALLMENT)
PURCHASE AGREEMENT, A PLEDGED AD VALOREM AND PLEDGED)
ASSESSMENT PAYMENT AGREEMENT, A CONTINUING)
DISCLOSURE CERTIFICATE AND A BOND PURCHASE AGREEMENT)
IN CONNECTION WITH THE ISSUANCE OF MONTEREY COUNTY)
FINANCING AUTHORITY 2018 REVENUE REFUNDING BONDS AND)
AUTHORIZING THE DISTRIBUTION OF A PRELIMINARY OFFICIAL)
STATEMENT AND AN OFFICIAL STATEMENT IN CONNECTION)
THEREWITH AND AUTHORIZING THE EXECUTION OF NECESSARY)
DOCUMENTS AND CERTIFICATES AND RELATED ACTIONS; AND)
DIRECT EACH AUTHORIZED OFFICER AND ANY OTHER OFFICIAL)
OF THE AGENCY AND THEIR DULY AUTHORIZED DESIGNEES,)
DEPUTIES AND AGENTS THE AUTHORITY TO AMEND AND EXECUTE)
DOCUMENTS, DETERMINE APPROPRIATENESS OF BOND TERMS AND)
CONDITIONS, AND TO CARRY OUT, GIVE EFFECT TO, AND COMPLY)
WITH THE TERMS AND INTENT OF THIS RESOLUTION.)

Upon motion of Director _____, seconded by Director _____, and carried by those members present, the Board of Directors hereby:

Recommends that the Monterey County Water Resources Agency Board of Supervisors:

a. Adopt a Resolution authorizing the execution and delivery by the Agency of an Installment Purchase Agreement, a Pledged Ad Valorem and Pledged Assessment Payment Agreement, a Continuing Disclosure Certificate and a Bond Purchase Agreement in connection with the issuance of Monterey County Financing Authority 2018 Revenue Refunding Bonds and authorizing the distribution of a Preliminary Official Statement and an Official Statement in connection therewith and authorizing the execution of necessary documents and certificates and related actions; and

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b. Direct each Authorized Officer and any other official of the Agency and their duly authorized designees, deputies and agents the authority to amend and execute documents, determine appropriateness of bond terms and conditions, and to carry out, give effect to, and comply with the terms and intent of this Resolution.

PASSED AND ADOPTED on this **21st** day of **May 2018**, by the following vote, to-wit:

AYES:

NOES:

ABSENT:

BY: Mark Gonzalez, Chair
Board of Directors

ATTEST: David E. Chardavoyne
General Manager