



Treasurer-Tax Collector

Budget Presentation

June 4, 2018

Treasurer-Tax Collector

The Treasurer-Tax Collector serves the residents of Monterey County and public agencies by protecting the public trust through the delivery of valuable, professional and innovative services in the collection of property taxes and Court fines/fees, and banking and investment services.

Treasurer-Tax Collector

- Treasurer-Tax Collector is elected at large by the voters of Monterey County and performs services mandated by State Law & County Ordinance.
- The TTC Department includes 49 staff members who are dedicated to perform the duties of the three divisional units.
 - *Tax Collection Division*
 - *Treasury Services Division*
 - *Revenue Division*

Revenue Division

- Comprehensive Court Collection Program - *PC 1463.010*

The courts and counties shall maintain the collection program that was in place on January 1, 1996 unless otherwise agreed to in writing by the court and county.

- Majority of activities involve the billing and collection of court-ordered fines and fees - MOU

**Victim Restitution *Misdemeanor & Felony Infractions*

**Court Ordered Probation Fees*

- Annual Collections are approximately \$12 Million
- 27 FTE's with no General Fund Contribution

Treasury Division

- Safeguard and prudently banks and invest all deposits for the County of Monterey, Schools, and Special Districts - GC 27000

The county treasurer shall receive and keep safely all money belonging to the county and all other money directed by law to be paid to him and apply and pay it out, rendering the account as required by law.

- Activities Include
 - *Depository, Banking and Merchant Card Services*
 - *Cash Flow Forecasting*
 - *Maintaining Liquid Investments*
 - *Pooled & Custom Investment Portfolios*
- Dollars under management average approximately \$1.6 Billion.
- 4 FTE's with \$128,000 in General Fund Contribution

Tax Collection Division

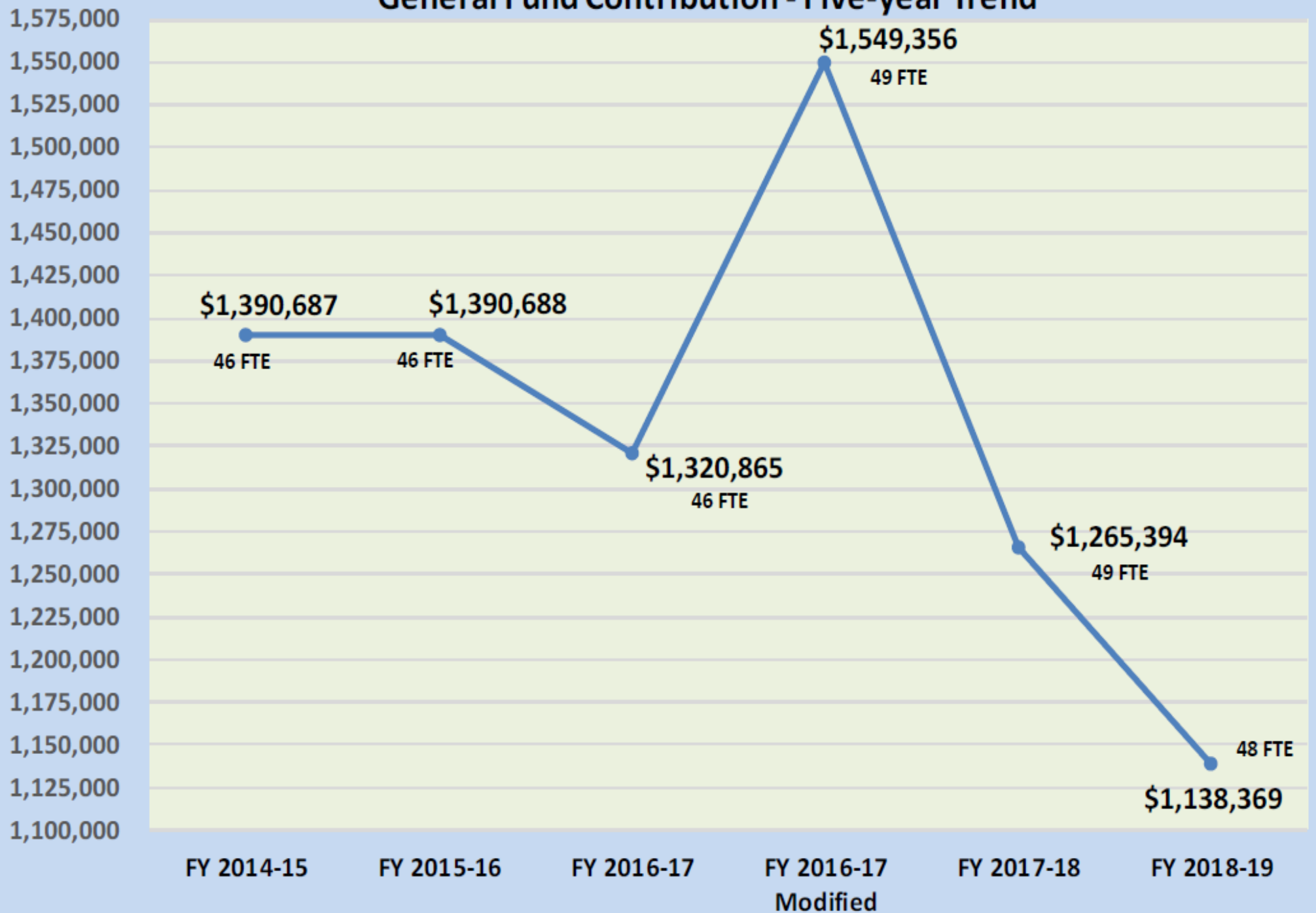
- Administration and enforcement of State law and County Code providing for tax collection.

GC & RT 2602

The tax collector shall collect all property taxes

- *Secured, Unsecured, Supplemental*
 - *Transient Occupancy Taxes*
 - *Business Licenses*
 - *Commercial Cannabis Business Tax*
- This equates to over \$ 775 million in annual tax collections distributed to Schools, the County, Cities, Special Districts, Successor Agencies, Water Resources, CSAs and Libraries
- 17 FTE's requires a \$1.7m GFC

Treasurer-Tax Collector General Fund Contribution - Five-year Trend



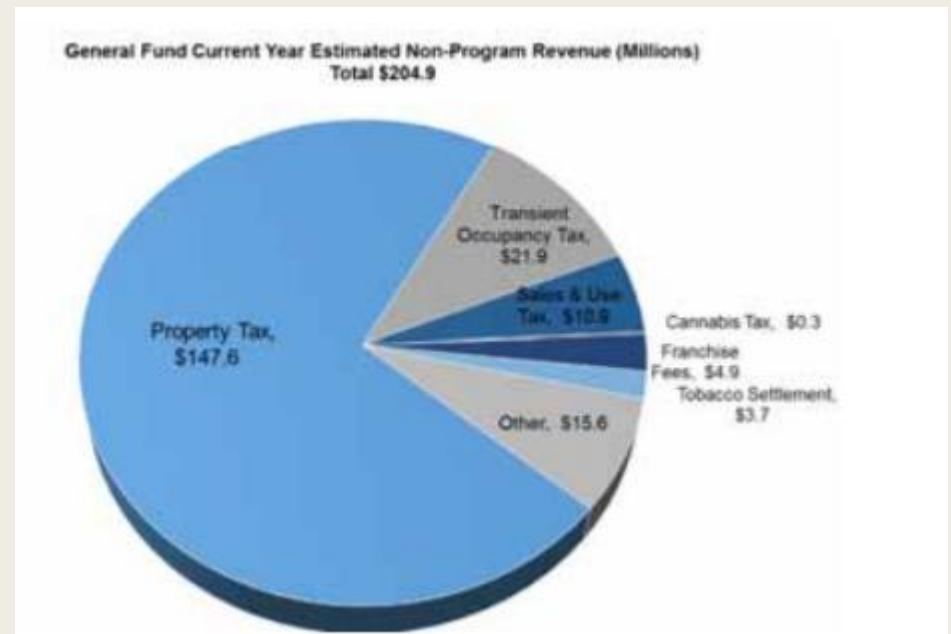
General Financial Policies

- ...costs of conducting business will not adversely impact the current level of services provided to the community. (pg. 3)
- If expenditure reductions are necessary, complete elimination of a specific, non-mandatory service is preferred to lowering the quality of existing programs. (pg. 17)
- Every effort shall be made to maintain current service levels for essential services within existing revenues. (pg. 17)

Recommended Budget

- ...staff prioritized recommendations....as well as protecting current service levels in departments that generate revenue for the County. (pg. 13)
- Property tax revenue is the largest source of non-program revenue. \$147.6 (72%)
- TOT \$21.9 (11%)
- Cannabis \$10.9 (5.3%)

**\$180.4 (88%) of all
Non-Program Revenue is
Collected by the Staff in the
Tax Division**



Budget Adjustment Consideration

- On April 24, 2018 your Board conceptually agreed to support the 2018-19 TTC costs to manage the cannabis program in the amount of \$359,606.
 - *Asking this amount be added to GFC in order to restore the Management Analyst III tax collection position and essential tax collection services.*
 - *This will appropriately fund the cannabis program while maintaining current tax collection service levels to the public.*
 - *Preserve our ability to collect vital General Fund Dollars for the County.*