



Monterey County Board of Supervisors

168 West Alisal Street,
1st Floor
Salinas, CA 93901
831.755.5066

Board Order

Upon motion of Supervisor Adams, seconded by Supervisor Salinas and carried by those members present, the Board of Supervisors hereby:

- a. Approved the Assignment and Assumption of the County of Monterey and Housing Successor Agency of the Redevelopment Agency of Monterey County's Regulatory Agreement and Declaration of Restrictive Covenants (58 Brooklyn St - CDBG/Agency Loan), Pajaro, CA to South County Housing by Pajaro Valley Shelter Services, Inc., and authorize the Director of Economic Development to execute the Agreement;
- b. Approved the forgiveness of approximately \$93,818.21 in accrued interest on the County's CDBG loan and Redevelopment Agency loan; and,
- c. Approved the Modification of the Deed of Trust (58 Brooklyn Street - CDBG/Agency Loan) securing the County and Redevelopment Agency's security interest in the property and authorize the Director of Economic Development to execute the Modification;
- d. Approved the Assignment and Assumption of the County of Monterey's Regulatory Agreement and Declaration of Restrictive Covenants (58 Brooklyn St - HOME Loan), Pajaro, CA to South County Housing by Pajaro Valley Shelter Services, Inc. and authorize the Director of Economic Development to execute the Agreement;
- e. Approved the Modification of the Deed of Trust (58 Brooklyn Street - HOME Loan) securing the County's security interest in the property and authorize the Director of Economic Development to execute the Modification; and
- f. Approved Pajaro Valley Shelter Services as the new property manager.

PASSED AND ADOPTED on this 17th day of April 2018, by the following vote, to wit:

AYES: Supervisors Salinas, Phillips, Parker and Adams

NOES: None

ABSENT: Supervisor Alejo

I, Nicholas E. Chiulos, Acting Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 80 for the meeting April 17, 2018.

Dated: June 4, 2018
File ID: 18-272

Nicholas E. Chiulos, Acting Clerk of the Board of Supervisors
County of Monterey, State of California

By Denise Hancock
Deputy