



Monterey County

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Board Report

Legistar File Number: WRAG 18-161

August 20, 2018

Introduced: 8/8/2018

Current Status: Agenda Ready

Version: 1

Matter Type: WR General Agenda

Recommend that the Water Resources Agency Board of Supervisors:

- a. Authorize the Auditor-Controller to amend Monterey County Water Resources Agency's FY 2018-19 Adopted Budget to increase the appropriations sufficiently for the operating transfer out needed to close the fund balances for the following funds: 113, 114, 115, 117, 118, 119, 120, 123, 125, 126, 128, 129, 133, 301, 302, 303, 311, 315, 424, and 425. The transfers are to be recorded to accomplish the WRA Fund restructuring, which was approved by the Board on November 14, 2017. (4/5th vote required); and
- b. Authorize the Auditor-Controller to eliminate the following funds: Fund 301 - WRA Zone #2, Fund 302 - WRA Zone #2A, Fund 311 - Hidden Hills, Fund 315 - Blackie Road, and Fund 424 - S.V. Water Project.

RECOMMENDATION:

Recommend that the Water Resources Agency Board of Supervisors:

- a. Authorize the Auditor-Controller to amend Monterey County Water Resources Agency's FY 2018-19 Adopted Budget to increase the appropriations sufficiently for the operating transfer out needed to close the fund balances for the following funds: 113, 114, 115, 117, 118, 119, 120, 123, 125, 126, 128, 129, 133, 301, 302, 303, 311, 315, 424, and 425. The transfers are to be recorded to accomplish the WRA Fund restructuring, which was approved by the Board on November 14, 2017. (4/5th vote required); and
- b. Authorize the Auditor-Controller to eliminate the following funds: Fund 301 - WRA Zone #2, Fund 302 - WRA Zone #2A, Fund 311 - Hidden Hills, Fund 315 - Blackie Road, and Fund 424 - S.V. Water Project.

SUMMARY/DISCUSSION:

This transaction is the result of an approved WRA BOS Resolution, WRAG 17-240, approved in November of 2017. This transaction finalizes the transfer of fund balances in the above funds that are closing or merging because of the Water Resources Agency's Fund Restructure that provides more transparency and simplicity in how revenues and expenditures are reported in the Agency's Budget. In addition, it fully utilizes the Enterprise Resources Planning (ERP) Advantage System within the County of Monterey, a change which was recommended by Rodney Craig Goodman Jr., CPA and the County Auditor-Controller Office.

OTHER AGENCY INVOLVEMENT:

The Agency worked with the Auditor-Controller's Office in the preparation of this report.

FINANCING:

There is no financial impact in receiving this report.

Prepared by: Cathy Paladini, Deputy General Manager, (831) 755-4860

Approved by: _____
David E. Chardavoyne, General Manager, (831) 755-4860

Attachments:

Board Order

Board Order WRAG 17-240