

ATTACHMENT A

LAKES RESORT AND OPERATIONS
INCOME STATEMENT
FOR FISCAL YEAR 2017-18

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	Total
REVENUE:													
Rents, Concessions, and Leases	-	-	1,443,673	558,225	1,015,014	244	248,161	54,267	63,795	121,641	216,214	1,910,270	5,631,505
Park and Recreation Services	-	15,000	26,400	-	-	-	-	-	125,000	-	259,958	7,500	433,858
Miscellaneous	-	-	1,790	16,793	471	66	138	70	-	289	47	882	20,546
Sale of Capital Assets	-	-	-	-	-	-	14,122	1,111	1,626	-	3,386	3,361	23,606
Total Operating Revenue	-	15,000	1,471,863	575,018	1,015,485	310	262,420	55,448	190,421	121,930	479,604	1,922,013	6,109,514
EXPENSES:													
Salary & Benefits	640	975	28,613	527,578	19,189	53,893	14,936	590,451	168,789	(300,160)	20,661	396,790	1,522,355
Services & Supplies	8,071	15,105	657,035	825,999	637,018	48,806	474,240	193,843	355,425	412,553	402,173	1,276,997	5,307,264
Depreciation	-	-	-	-	-	-	-	-	-	-	-	392,526	392,526
Other	-	-	-	88,010	35	-	-	-	-	-	-	(1,851)	86,194
Total Operating Expenses	8,711	16,080	685,648	1,441,587	656,241	102,699	489,175	784,293	524,215	112,393	422,834	2,064,462	7,308,338
Operating Net Gain/(Loss)	(8,711)	(1,080)	786,215	(866,569)	359,244	(102,389)	(226,755)	(728,845)	(333,793)	9,537	56,770	(142,448)	(1,198,824)
NON-OPERATING REVENUE/(EXPENSE):													
Interest Income	-	0	0	0	0	0	0	0	0	0	1	4,672	4,674
Transfers In	-	-	-	-	-	-	-	-	-	-	-	711,240	711,240
Interest on Long Term Debt	-	-	(51,895)	(16,948)	(16,772)	(16,595)	(16,417)	(16,238)	(16,059)	(15,879)	(15,698)	(15,517)	(198,018)
Total Non-Operating Revenue/(Expense)	-	0	(51,895)	(16,948)	(16,772)	(16,595)	(16,417)	(16,238)	(16,059)	(15,879)	(15,697)	700,395	517,896
Net Gain/(Loss)	(8,711)	(1,080)	734,320	(883,517)	342,473	(118,984)	(243,171)	(745,083)	(349,852)	(6,342)	41,073	557,947	(680,928)