

LAKES RESORT AND OPERATIONS
STATEMENT OF CASH FLOWS
AS OF JUNE 30, 2018

Cash flows from operating activities:

Cash receipts from customers	\$ 5,601,604
Cash paid to employees for services	(1,523,614)
Cash paid to suppliers for goods and services	(5,255,441)
Net cash provided (used) by operating activities	<u>(1,177,451)</u>

Cash flows from noncapital financing activities

Transfers from other funds	711,240
Due to other funds	844,359
Net cash provided (used) by noncapital financing activities	<u>1,555,599</u>

Cash flows from capital and related financing activities

Repayment of Advances	(539,480)
Interest paid on capital related debt	(198,018)
Net cash provided (used) by capital and related financing activities	<u>(737,498)</u>

Cash flows from investing activities:

Interest payments received/(paid)	4,674
Proceeds from sale of capital assets	23,606
Net cash provided (used) by investing activities	<u>28,280</u>

Net increase (decrease) in cash and cash equivalents	(331,070)
Cash and cash equivalents, July 1	335,724
Cash and cash equivalents, June 30	<u>\$ 4,653</u>

Reconciliation of cash and cash equivalents to statement of net position

Cash and cash equivalents	\$ 4,653
Total cash and cash equivalents	<u>\$ 4,653</u>